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G V ELECTRICALS
Creating Connections For Life

G V ELECTRICALS LTD
CIN: U43210MH1985PLC035529

Our Company was incorporated as "G.V. Electricals Private Limited" on February 28, 1985, under the provisions of the Companies Act, 1956, pursuant to a Certificate of Incorporation issued by Registrar of Companies, Maharashtra. Our Company was converted from private limited to public limited, pursuant to special resolution passed by the shareholders of the Company at the Extraordinary General Meeting held on September 01, 2025 and the name of our Company was changed from "G.V. Electricals Private Limited" to "G V Electricals Ltd" vide fresh certificate of incorporation dated November 04, 2025 issued by the Registrar of Companies, Central Processing Centre.

Registered Office: Unit no 324, 3rd floor, Plot no 416, Hammersmith Industrial Premises Co-op Society Ltd, Narayan Pathare Marg, Off. Sitladevi Temple Road, Mahim, Mumbai, Mumbai, Maharashtra, India, 400016.
Corporate Office: Shop No 50, 1st Floor, CSC-3, Market, Sector-11, Rohini sec-11, North West Delhi, Delhi, India, 110085
Contact Person: Aarti Garg, Company Secretary & Compliance Officer.
Tel No: 011-43083804; **E-mail:** company.secretary@gvelectricals.com ; **Website:** www.gvelectricals.com

THE PROMOTERS OF OUR COMPANY ARE JAWED AKHTAR, SUNIL LAKSHMAN VATSA AND FURQUAN AKHTAR

THE OFFER

INITIAL PUBLIC OFFER OF UPTO 32,50,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF G V ELECTRICALS LTD ("OUR COMPANY" OR "GVEL" OR "THE ISSUER") AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹[●] LAKHS("PUBLIC OFFER") COMPRISING OF A FRESH OFFER OF UPTO 30,00,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UPTO 2,50,000 EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS, JAWED AKHTAR AND SUNIL LAKSHMAN VATSA ("OFFER FOR SALE") AGGREGATING TO ₹ [●] LAKHS, (HEREINAFTER REFFERD AS "PROMOTER SELLING SHAREHOLDERS") OUT OF WHICH 2,80,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION") .THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF 29,70,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE 28.81% AND 26.33 %RESPECTIVELY OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

CORRIGENDUM: NOTICE TO INVESTORS

This is with reference to the Red Herring Prospectus dated July 24, 2026 ("RHP") filed with the Registrar of Companies, Mumbai ("RoC"), and submitted to BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI") in relation to the Offer. All capitalised terms used but not defined herein shall have the meanings ascribed to them in the RHP. Potential Bidders are requested to note the following changes to the RHP:

On pages 219, 220, 252 and 253 of the RHP, in the sections titled "Restated Financial Statements" and "Statement of Financial Indebtedness", in the disclosures relating to (i) the Working Capital Requirement with a sanctioned amount of ₹1,400 lakhs; and (ii) the Guaranteed Emergency Limit with a sanctioned amount of ₹24.96 lakhs, the terms "Leasehold" and "Proposed Leasehold", wherever appearing in relation to the following properties, shall be read as "Owned":

1. Residential Flat No. 704, Seventh Floor, "Gokul Dham III", situated on part of Khasra Nos. 81, 82 and 83, Village Boraj, District Ajmer, admeasuring 1,300 sq. ft.;
2. Residential Flat No. 601, Seventh Floor, "Gokul Dham III", situated on part of Khasra Nos. 81, 82 and 83, Village Boraj, District Ajmer, admeasuring 1,200 sq. ft.; and
3. Residential Flat No. 504, Fifth Floor, "Gokul Dham III", situated on part of Khasra Nos. 81, 82 and 83, B.K. Kaul Nagar, Village Boraj, District Ajmer, admeasuring 1,300 sq. ft.

On page 190 of the RHP, in the section titled "Our Promoters and Promoter Group", in the table titled "Brief Profile of our Promoters", under the column "Other Ventures", the details relating to Mr. Jawed Akhtar and Mr. Sunil Lakshman Vatsa shall be read to include "Nucleus Engineering Corp." and "Vatsa Electric", respectively.

On page 36 of the RHP, under Risk Factor 17, the paragraph commencing with the words "Further, certain clerical and typographical inaccuracies…" shall be replaced with the following:

"Further, certain clerical and typographical inaccuracies have been identified in the e-forms and attachments filed by our Company with the RoC, including incorrect references to meetings and incorrect categorisation of directors in Forms AOC-4 and MGT-7, incomplete reporting

of certain share transfer details in Form MGT-7, and an arithmetical discrepancy appearing in the attachments filed with Forms PAS-3 and MGT-14.
Our Company has been informed that certain inaccuracies identified in Forms AOC-4 and MGT-7 cannot be rectified through revision or resubmission of the relevant forms. In this regard, our Company has obtained a certificate dated February 19, 2026 from a Practicing Company Secretary recording the inaccuracies relating to references to meetings and the categorisation of directors in Forms AOC-4 and MGT-7. While the underlying corporate actions to which the aforesaid filings relate were duly undertaken and, where applicable, approved and recorded by our Company, the aforesaid inaccuracies and incomplete reporting may be subject to scrutiny by the RoC or other regulatory authorities."

Except as stated above, the remaining contents of Risk Factor 17 shall remain unchanged.

Except as stated in this Corrigendum, the contents of the RHP shall remain unchanged. This Corrigendum shall be read in conjunction with the RHP, the Bid cum Application Form and the Abridged Prospectus. The RHP shall stand amended to the extent stated herein, and the above changes shall be reflected in the Prospectus.

Date: July 31, 2026

For G V Electricals Ltd

Place: Mumbai, Maharashtra

Sd/-
Jawed Akhtar
Designation: Chairman & Whole-time Director
DIN: 05267037

Disclaimer: G V Electricals Ltd is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated July 24, 2026 has been filed with the Registrar of Companies, Mumbai and thereafter with SEBI and the Stock Exchanges. The RHP shall be available on the website of the SEBI at www.sebi.gov.in , website of BSE SME at www.bsesme.com and is available on the websites of the BRLM at www.serencapital.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 23 of the Red Herring Prospectus.