(Please scan this QR Code to view the Draft Abridged Prospectus and DRHP)

DRAFT RED HERRING PROSPECTUS
100% Book Built Offer
Dated: November 06, 2026
Please read Section 26 and 32 of the Companies Act, 2013
(This Draft Red Herring Prospectus will be updated upon filing with the RoC)

Datasoft Computer Services Limited

CIN: U72300DL1997PLC088908

REGISTERED OFFICE	CONTACT PERSON	EMAIL AND TELEPHONE	WEBSITE
Office No. 3, 2nd Floor, Plot No. 13, Parmesh Corporate Tower, Karkardooma Community Centre, New Delhi, Delhi- 110092, India.	Brijesh Company Secretary & Compliance Officer	**Email:** info@datasoftindia.in **Telephone:** 011-43191600	https://datasoftindia.in/

PROMOTERS OF THE COMPANY	SANDEEP GOEL, KUNAL GOEL, DEEPTI GOEL AND SANDEEP GOEL HUF

DETAILS OF THE OFFER

TYPE	FRESH ISSUE SIZE	OFFER FOR SALE SIZE	TOTAL OFFER SIZE (IN ₹ LAKHS)	ELIGIBILITY
Fresh Issue and Offer for Sale	Up to 52,48,000 Equity Shares aggregating up to ₹ [●] lakhs	Up to 1,60,000 Equity Shares aggregating up to ₹ [●] lakhs	[●]	This Offer is being made in terms of regulation 229(2) and 253(1) of chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.

DETAILS OF OFFER FOR SALE

Name of Selling Shareholder	Category of Shareholder	No. of shares offered	Weighted average cost of Acquisition (in ₹ per Equity Share)
Sandeep Goel	Promoter	1,60,000	NIL

RISK IN RELATION TO THE FIRST OFFER

This being the first offer of the issuer, there has been no formal market for the securities of the issuer. The face value of the Equity Shares is ₹10 each. The Floor Price, Cap Price and Offer Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under ***"Basis for Offer Price"*** on page 102 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares offered in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the section ***"Risk Factors"*** beginning on page 22 of this Draft Red Herring Prospectus.

ISSUER & PROMOTER SELLING SHAREHOLDERS ABSOLUTE RESPONSIBILITY

The Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Red Herring Prospectus contains all information with regard to the Company and the Offer, which is material in the context of the Offer, that the information contained in this Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect. Further, the Promoter Selling Shareholder, severally and not jointly, accepts responsibility for only such statements specifically confirmed or specifically undertaken by such Promoter Selling Shareholder in this Draft Red Herring Prospectus to the extent such statements specifically pertain to itself and/or its Offered Shares and confirms that such statements are true and correct in all material respects and are not misleading in any material respect. However, none of the Promoter Selling Shareholder assume any responsibility for any other statements, disclosures or undertakings, including without limitation, any and all of the statements, disclosures or undertakings made by or in relation to our Company, its business, or any other Promoter Selling Shareholder, in this Draft Red Herring Prospectus.

LISTING

The Equity Shares Offered through Red Herring Prospectus are proposed to be listed on the SME Platform of NSE (NSE EMERGE). In terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received an In-Principle Approval letter dated [●] from NSE EMERGE for using its name in this Offer Document for listing of our shares on the NSE EMERGE. For the purpose of this Offer, the Designated Stock Exchange will be the National Stock Exchange of India Ltd. ("NSE")

BOOK RUNNING LEAD MANAGER TO THE OFFER

Name and Logo	Contact Person	Email & Telephone
SEREN CAPITAL Elevate Your Potential **Seren Capital Private Limited**	Tripti Pathani/ Deepak Soni	**Email:** info@serencapital.in; **Tel. No.:** +91- 22- 46011058

REGISTRAR TO THE OFFER

Name and Logo	Contact Person	Email & Telephone
KFINTECH EXPERIENCE TRANSFORMATION **KFin Technologies Limited**	Williams R	**Email:** datasoft.ipo@kfintech.com **Tel No.:** +91 40 6716 2222

BID/OFFER PERIOD

ANCHOR PORTION OFFER OPENS/ CLOSES ON*: [●]	BID/ OFFER OPENS ON: [●]	BID/ OFFER CLOSES ON**: [●] ***

**Our Company, in consultation with the BRLM, may consider participation by Anchor Investors, in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/offer Opening Date.*
***Our Company, in consultation with the BRLM, may decide to close the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date, in accordance with the SEBI (ICDR) Regulations.*
****The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Offer Closing Day.*

DRAFT RED HERRING PROSPECTUS
100% Book Built Issue
Dated: November 06, 2026
Please read Section 26 and 32 of the Companies Act, 2013
(This DRHP will be updated upon filing with the ROC)

Datasoft Computer Services Limited
CIN: U72300DL1997PLC088908

Our Company was originally incorporated as a private limited company under the name "Datasoft Computers Services Private Limited" on August 05, 1997, under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, N.C.T. of Delhi & Haryana. Pursuant to a Special Resolution passed by the shareholders at the Extraordinary General meeting held on October 14, 1997, the name of our Company was changed from "Datasoft Computers Services Private Limited" to "Datasoft Computer Services Private Limited", vide fresh Certificate of Incorporation dated December 11, 1997, issued by Registrar of Companies, N.C.T. of Delhi & Haryana. Subsequently, our Company was converted from private limited to public limited, pursuant to special resolution passed by the shareholders of the Company at the Extraordinary General Meeting held on March 11, 2024, the name of our Company was changed from "Datasoft Computer Services Private Limited" to "Datasoft Computer Services Limited" vide fresh certificate of incorporation dated June 27, 2024, issued by the Registrar of Companies, Central Processing Centre. The Corporate identification number of our Company is U72300DL1997PLC088908.

Registered Office: Office No. 3, 2nd Floor, Plot No. 13, Parmesh Corporate Tower, Karkardooma Community Centre, New Delhi, Delhi- 110092, India.
E-mail: info@datasoftindia.in **Website:** https://datasoftindia.in/ **Tel**.: 011-43191600
Contact Person: Brijesh, Company Secretary & Compliance Officer
Promoters of our Company: Sandeep Goel, Kunal Goel, Deepti Goel and Sandeep Goel HUF

DETAILS OF THE OFFER

INITIAL PUBLIC OFFER OF UP TO 54,08,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF DATASOFT COMPUTER SERVICES LIMITED ("OUR COMPANY" OR "DCSL" OR "THE OFFEROR") AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹[●] LAKHS ("PUBLIC OFFER") COMPRISING OF A FRESH ISSUE OF UP TO 52,48,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 1,60,000 EQUITY SHARES BY THE SELLING SHAREHOLDER, SANDEEP GOEL ("OFFER FOR SALE") AGGREGATING TO ₹ [●] LAKHS, (HEREINAFTER REFFERD AS "SELLING SHAREHOLDERS") OUT OF WHICH [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE 27.52 % AND [●] % RESPECTIVELY OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.
THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY IN CONSULTATION WITH THE BRLM AND WILL BE ADVERTISED IN ALL EDITION OF [●] (A WIDELY CIRCULATED ENGLISH NATIONAL DAILY NEWSPAPER) AND ALL EDITION OF [●] (A WIDELY CIRCULATED HINDI NATIONAL DAILY NEWSPAPER, AND ALL EDITION OF [●], A REGIONAL NEWSPAPER WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/OFFER OPENING DATE AND SHALL BE MADE AVAILABLE TO THE SME PLATFORM OF NSE ("NSE EMERGE") FOR THE PURPOSES OF UPLOADING ON THEIR WEBSITE.

In case of any revision in the Price Band, the Bid/Offer Period shall be extended for at least three additional Working Days after such revision of the Price Band, subject to the total Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company, for reasons to be recorded in writing extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band, and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges by issuing a press release and also by indicating the change on the website of the BRLM and at the terminals of the Members of the Syndicate and by intimation to Designated Intermediaries and Sponsor Bank.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Offer shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"), of which 33.33% of the Anchor Investor Portion, shall be reserved, for domestic Mutual Funds and 6.67% for Life Insurance Companies and Pension Funds (aggregating to 40%), subject to valid Bids being received from them at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of under-subscription in Life Insurance Companies and Pension Funds portion the same may be allocated to domestic Mutual Funds. In case of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the "Net QIB Portion. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion. Subject to the availability of shares in non-institutional investors' category, the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI (ICDR) (Amendment) Regulations, 2025. All Potential Bidders, other than Anchor Investors, are required to participate in the Offer by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Offer through the ASBA process. For details, please refer to the chapter titled "Offer Procedure" on page 345 of this Draft Red Herring Prospectus.

RISK IN RELATION TO THE FIRST OFFER

This being the first offer of the issuer, there has been no formal market for the securities of the issuer. The face value of the Equity Shares is ₹10 each. The Floor Price, Cap Price and offer Price determined by our Company, in consultation with the Book Running Lead Managers, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under "Basis for Offer Price" on page 102 should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing

GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares issued in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Draft Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" beginning on page 22 of this Draft Red Herring Prospectus.

ISSUER & PROMOTER SELLING SHAREHOLDER'S ABSOLUTE RESPONSIBILITY

The Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Red Herring Prospectus contains all information with regard to the Company and the Offer, which is material in the context of the Offer, that the information contained in this Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions, misleading in any material respect. Further, the Promoter Selling Shareholder accepts responsibility for only such statements specifically confirmed or specifically undertaken by such Promoter Selling Shareholder in this Draft Red Herring Prospectus to the extent such statements specifically pertain to him and/or his Offered Shares and confirms that such statements are true and correct in all material respects and are not misleading in any material respect. However, none of the Promoter Selling Shareholder assume any responsibility for any other statements, disclosures or undertakings, including without limitation, any and all of the statements, disclosures or undertakings made by or in relation to our Company, its business, or any other Promoter Selling Shareholder, in this Draft Red Herring Prospectus.

LISTING

The Equity Shares offered through Red Herring Prospectus are proposed to be listed on the SME Platform of NSE (**"NSE EMERGE"**). In terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time, our Company has received **"in-principle"** approval letter dated [●] from National Stock Exchange of India (**"NSE"**) for using its name in the Offer Document for listing of our shares on the SME Platform of NSE (**"NSE Emerge"**). For the purpose of this Offer, the Designated Stock Exchange will be National Stock Exchange of India Limited ("NSE").

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTRAR TO THE OFFER
SEREN CAPITAL Elevate Your Potential	KFINTECH EXPERIENCE TRANSFORMATION
Seren Capital Private Limited **Address:** Office no. 601 to 605, Raylon Arcade, Kondivita, J.B. Nagar, Mumbai, Maharashtra – 400059, India. **Tel. No.:** +91-22-46011058 **Email:** info@serencapital.in **Investor Grievance Email:** investor@serencapital.in **Website:** https://serencapital.in/ **Contact Person:** Tripti Pathani/Deepak Soni **SEBI Regn. No.** INM000013156	**KFin Technologies Limited** **Address:** Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana **Telephone:** +9140-67162222 **Email:** datasoft.ipo@kfintech.com **Investor Grievance Email:** einward.ris@kfintech.com **Website:** www.kfintech.com **Contact Person:** Williams R **SEBI Registration No.:** INR000000221

BID/ OFFER PERIOD

ANCHOR PORTION OFFER OPENS/CLOSES ON*: [●]	BID/ OFFER OPENS ON**: [●]	BID/ OFFER CLOSES ON**: [●]***

**The Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date.*

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SECTION I – GENERAL

DEFINITIONS AND ABBREVIATIONS

This Draft Red Herring Prospectus uses certain definitions and abbreviations which, unless the context otherwise indicates or implies, shall have the meaning as provided below. References to any legislation, act, regulation, rule, guideline or policy shall be to such legislation, act, regulation, rule, guideline or policy, as amended, supplemented or re-enacted from time to time and any reference to a statutory provision shall include any subordinate legislation made from time to time under that provision.

The words and expressions used in this Draft Red Herring Prospectus but not defined herein shall have, to the extent applicable, the meaning ascribed to such terms under the Companies Act, 2013, the SEBI (ICDR) Regulations, 2018, the Securities Contracts Regulation Act, 1956 ("SCRA"), the Depositories Act or the rules and regulations made thereunder.

Notwithstanding the foregoing, terms used in the sections ***"Statement of Possible Tax Benefits", "Financial Information of the Company"*** and ***"Main Provisions of the Articles of Association"*** on page 107, 188 and 380 respectively, shall have the meaning ascribed to such terms in such sections.

General Terms

Terms	Description
"DCSL" "the Company", "our Company", "Issuer" or "Datasoft Computer Services Limited"	Unless the context otherwise indicates or implies, refers to Datasoft Computer Services Limited, a Company incorporated in India under the Companies Act, 1956, having its Registered Office at Office No. 3, 2nd Floor, Plot No. 13, Parmesh Corporate Tower, Karkardooma Community Centre, New Delhi-110092, India.
"we", "us" or "our"	Unless the context otherwise indicates or implies, refers to our Company.
"you", "your" or "yours"	Prospective investors in this Offer.

Company related terms

Term	Description
AOA/ Articles/ Articles of Association	The Articles of Association of our Company, as amended from time to time.
Audit Committee	Audit Committee of the Board of Directors of our Company, as described in the chapter titled ***"Our Management"*** beginning on page 167 of this Draft Red Herring Prospectus.
Auditors/ Statutory Auditors	The current Statutory Auditors of our Company, namely Aggarwal & Rampal (Firm Registration No.- 003072N).
Bankers to our Company	Axis Bank Limited
Board of Directors/ the Board/ our Board	The board of directors of our Company, as constituted from time to time. For further details of our Directors, please refer to section titled ***"Our Management"*** beginning on page 167 of this Draft Red Herring Prospectus.
Chief Financial Officer (CFO)	The Chief Financial Officer of our Company, namely Ms Mamta Garg.
CIN	Corporate Identification Number in this case, U72300DL1997PLC088908.
Companies Act/ Act	The Companies Act, 2013 and amendments thereto and erstwhile Companies Act, 1956 as applicable.
Company Secretary and Compliance Officer	The Company Secretary and Compliance Officer of our Company in accordance with the Companies Act, 2013, SEBI ICDR Regulations and the SEBI Listing Regulations, namely, Brijesh.
Depositories	A depository registered with SEBI under the SEBI (Depositories and Participants) Regulations, 2018 as amended from time to time, being National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).
Director(s) / our directors	The directors on the Board of Directors of the Company, as appointed from time to time and as described in ***"Our Management"*** on page 167 of this Draft Red Herring Prospectus.
DP/ Depository Participant	A depository participant as defined under the Depositories Act, 1996.

Term	Description
DP ID	Depository Participant's Identity Number.
Equity Shareholders/ Shareholders	Persons/ Entities holding Equity Shares of our Company.
Equity Shares	Equity Shares of the Company of Face Value of ₹ 10/- each unless otherwise specified in the context thereof.
Fugitive Economic Offender	Shall mean an individual who is declared a Fugitive Economic Offender under section 2(f) of the Fugitive Economic Offenders Act, 2018.
Group Companies	The group companies of our Company, identified in accordance with Regulation 2(1)(t) of the SEBI ICDR Regulations and as described in the section titled ***"Our Group Companies"*** on page 315.
Independent Chartered Accountant	The Independent Chartered Accountant appointed by our Company, namely R Bhargava & Associates.
Independent Chartered Engineer	The Independent Chartered Engineer appointed by our Company, namely, Rajul Garg, Chartered Engineer, Garg & Associates
ISIN	International Securities Identification Number. In this case being INE0Y1301015.
Key Management Personnel (KMP)	Key Management Personnel of our Company in terms of Regulation 2(1)(bb) of the SEBI Regulations, Section 2(51) of the Companies Act, 2013. For details, see section titled ***"Our Management"*** on page 177 of this Draft Red Herring Prospectus.
MOA/ Memorandum/ Memorandum of Association	The Memorandum of Association of our Company as amended from time to time.
MD or Managing Director	The Managing Director of our Company, Mr Sandeep Goel.
Materiality Policy	The policy was originally approved and adopted by our Board of Directors on June 28, 2024, and was subsequently reviewed on August 27, 2026, for identification of Group Companies, material outstanding litigation and material outstanding dues to creditors, pursuant to the disclosure requirements under the SEBI (ICDR) Regulations, 2018 as amended from time to time.
Nomination and Remuneration Committee	The nomination and remuneration committee of our Board as constituted in accordance with Section 178 of the Companies Act, 2013, and as described in the chapter titled ***"Our Management"*** beginning on page 176 of this Draft Red Herring Prospectus.
NRIs / Non-Resident Indians	A person resident outside India, as defined under the Foreign Exchange Management Act, 1999 and who is a citizen of India or a Person of Indian Origin under FEMA (Non-debt Instruments) Rules, 2019.
Promoter(s)	Shall mean the promoters of our company i.e. Sandeep Goel, Kunal Goel, Deepti Goel and Sandeep Goel HUF. For further details, please refer to section titled ***"Our Promoters & Promoter Group"*** beginning on page 182 of this Draft Red Herring Prospectus.
Promoter Group	Includes such Persons and companies constituting our Promoter Group covered under Regulation 2(1) (pp) of the SEBI (ICDR) Regulations, 2018 as enlisted in the section ***"Our Promoters and Promoter Group"*** beginning on page 182 of this Draft Red Herring Prospectus.
Person or Persons	Any individual, sole proprietorship, unincorporated association, unincorporated organization, body corporate, corporation, company, partnership, limited liability company, joint venture, or trust or any other entity or organization validly constituted and/or incorporated in the jurisdiction in which it exists and operates, as the context requires.
Reserve Bank of India Act / RBI Act	The Reserve Bank of India Act, 1934, as amended from time to time.
Registered Office of our Company	The Registered Office of our Company situated at Office No. 3, 2nd Floor, Plot No 13, Parmesh Corporate Tower, Karkardooma Community Centre, New Delhi, Delhi- 110092, India.
Reserve Bank of India/ RBI	Reserve Bank of India constituted under the RBI Act, 1934.
Restated Financial Information/ Statements	The Restated Financial statements of our Company comprising the Restated Statement of Assets and Liabilities for the period ended September 30, 2026 and Financial year ended on March 31, 2026, March 31, 2025 and March 31, 2024, the Restated Statement of Profit & Loss for the period ended September 30, 2026 and for financial year ended on March 31, 2026, March 31, 2025 and March 31, 2024, and the Restated Cash Flows Statement prepared for the period ended September 30, 2026 and for Financial year ended on March 31, 2026, March 31, 2025 and March 31, 2024 of our Company prepared in accordance with Indian GAAP and the Companies Act and restated in accordance with the SEBI (ICDR)

Term	Description
	Regulations, 2018 and the Revised Guidance Note on Reports in Company Prospectus (Revised 2019) issued by the ICAI, together with the schedules, notes and annexure thereto.
RoC/ Registrar of Companies	Unless specified otherwise, refers to RoC Delhi - I, 4th Floor, IFCI Tower,61, Nehru Place, New Delhi-110019.
Selling Shareholder(s)/ Promoter Selling Shareholder(s)	Shall mean our promoter shareholders of our Company i.e. Sandeep Goel, who are participating in this Offer for Sale. For further details, please refer to section titled ***"Our Promoters & Promoter Group"*** beginning on page 182 of this Draft Red Herring Prospectus.
Stakeholders' Relationship Committee	Stakeholders' relationship committee of our Company constituted in accordance with Section 178 of the Companies Act, 2013 and as described in the chapter titled ***"Our Management"*** beginning on page 175 of this Draft Red Herring Prospectus.
Stock Exchange	Unless the context requires otherwise, refers to NSE EMERGE (SME Platform of NSE Limited).
Shareholders	Shareholder(s) of our Company from time to time.
Subscriber to MOA	Initial Subscribers to MOA & AOA being Sandeep Goel and Inder Mohan Goel.

Offer Related Terms

Terms	Description
Abridged Prospectus	Abridged prospectus means a memorandum containing such salient features of the Offer Document as may be specified by SEBI in this behalf.
Acknowledgement Slip	The slip or document to be issued by a Designated Intermediary to a Bidder as proof of registration of the Bid cum Application Form.
Allotment/Allot/Allotted	Unless the context otherwise requires, means the allotment of Equity Shares pursuant to the Fresh Issue.
Allotment Advice	A note or advice or intimation of Allotment sent to the successful Bidders who have been or are to be Allotted the Equity Shares after the Basis of Allotment has been approved by the Designated Stock Exchange.
Allottee	A successful applicant to whom the Equity Shares are allotted.
Anchor Investor(s)	A Qualified Institutional Buyer, applying under the Anchor Investor Portion in accordance with the requirements specified in the SEBI (ICDR) Regulations and the Red Herring Prospectus and who has Bid for an amount of at least ₹ 200 lakhs.
Anchor Investor Allocation Price	The price at which Equity Shares will be allocated to the Anchor Investors during the Anchor Investor Bid Period in terms of the Red Herring Prospectus and the Prospectus, which will be determined by our Company, in consultation with the BRLMs.
Anchor Investor Application Form	The application form used by an Anchor Investor to make a Bid in the Anchor Investor Portion in accordance with the requirements specified under the SEBI ICDR Regulations and the Red Herring Prospectus.
Anchor Investor Bid/ Offer Period	The day, being one Working Day prior to the Bid/ Offer Opening Date, on which Bids by Anchor Investors shall be submitted, prior to and after which the Book Running Lead Managers will not accept any Bids from Anchor Investors, and allocation to Anchor Investors shall be completed.
Anchor Investor Offer Price	The final price at which the Equity Shares will be Allotted to Anchor Investors in terms of the Red Herring Prospectus and the Prospectus, which will be equal to or higher than the Offer Price but not higher than the Cap Price. The Anchor Investor Offer Price will be determined by our Company, in consultation with the BRLMs.
Anchor Investor Portion	Up to 60% of the QIB Portion i.e. up to [●] Equity shares which may be allocated by our Company, in consultation with the Book Running Lead Manager, to the Anchor Investors on a discretionary basis in accordance with the SEBI (ICDR) Regulations out of which 33.33% of the Anchor Investor Portion, shall be reserved, for domestic Mutual Funds and 6.67% for Life Insurance Companies and Pension Funds (aggregating to 40%) , subject to valid Bids being received from them at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of undersubscription in Life Insurance Companies and Pension Funds portion the same may be allocated to domestic Mutual Funds. In case of undersubscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion.

Terms	Description
Application Supported by Blocked Amount (ASBA)	An application, whether physical or electronic, used by ASBA Bidders, to make a Bid and authorising an SCSB to block the Bid Amount in the ASBA Account and will include amounts blocked by the SCSB upon acceptance of UPI Mandate Request by the UPI Bidders using the UPI Mechanism.
ASBA Account	A bank account maintained by ASBA Bidders with an SCSB and specified in the ASBA Form submitted by such ASBA Bidder in which funds will be blocked by such SCSB to the extent specified in the ASBA Form submitted by such ASBA Bidder and includes a bank account maintained by an individual investors who applies for minimum application size, linked to a UPI ID, which will be blocked in relation to a Bid by an individual investors who applies for minimum application size Bidding through the UPI Mechanism.
ASBA Application Location(s)/ Specified Cities	Locations at which ASBA Applications can be uploaded by the SCSBs, namely Mumbai, New Delhi, Chennai and Kolkata.
ASBA Applicant/ ASBA Investor	Any prospective investor(s)/applicants(s) in this offer who apply(ies) through the ASBA process in terms of the Prospectus.
Banker to the Offer Agreement	Agreement dated [●] entered into amongst the Company, Lead Manager, the Registrar, Sponsor Bank and the Banker to the Offer.
Bankers to the Offer / Public Offer Bank/ Sponsor Bank	Banks which are clearing members and registered with SEBI as Bankers to the offer and with whom the Public Issue Account will be opened, in this case being [●].
Basis of Allotment	The basis on which Equity Shares will be allotted to successful Bidders under the Issue, as described in ***"Offer Procedure"*** beginning on page 345 of this Draft Red Herring Prospectus.
Bid (s)	An indication to make an offer during the Bid/ Offer Period by a Bidder (other than an Anchor Investor) pursuant to submission of the ASBA Form, or during the Anchor Investor Bid/ Offer Period by an Anchor Investor, pursuant to submission of the Anchor Investor Application Form, to subscribe to or purchase the Equity Shares at a price within the Price Band, including all revisions and modifications thereto as permitted under the SEBI ICDR Regulations and in terms of the Red Herring Prospectus and the Bid cum Application Form. The term "**Bidding**" shall be construed accordingly.
Bid Amount	The highest value of optional Bids indicated in the Bid cum Application Form and payable by the Bidder or blocked in the ASBA Account of the ASBA Bidder, as the case may be, upon submission of the Bid in the Offer.
Bid Lot	[●] Equity shares of Face Value Rs 10 each and in multiples of [●] Equity shares of face value Rs 10 each thereafter.
Bid/ Offer Closing Date	Except in relation to any Bids received from the Anchor Investors, the date after which the Syndicate, the Designated Branches and the Registered Brokers shall not accept the Bids, which shall be notified in all editions of the English national newspaper [●], all editions of Hindi national newspaper [●] and all editions of the Regional newspaper [●] where the registered office of the company is situated, each with wide circulation and in case of any revision, the extended Bid/ Offer closing Date also to be notified on the website and terminals of the Syndicate, SCSB's and Sponsor Bank, as required under the SEBI ICDR Regulations.
Bid/ Offer Opening Date	Except in relation to any Bids received from the Anchor Investors, the date on which the Syndicate, the Designated Branches and the Registered Brokers shall start accepting Bids, which shall be notified in all editions of the English national newspaper [●], all editions of Hindi national newspaper [●] and all editions of the Regional newspaper [●] where the registered office of the company is situated, each with wide circulation and in case of any revision, the extended Bid/ Offer Opening Date also to be notified on the website and terminals of the Syndicate and SCSBs, as required under the SEBI ICDR Regulations.
Bid/ Offer Period	Except in relation to any Bids received from the Anchor Investors, the period between the Bid/ Offer Opening Date and the Bid/ Offer Closing Date or the QIB Bid/ Offer Closing Date, as the case may be, inclusive of both days, during which prospective Bidders can submit their Bids, including any revisions thereof, in accordance with the SEBI ICDR Regulations and the terms of the Red Herring Prospectus. Provided, however, that the Bidding/ Offer Period shall be kept open for a minimum of three Working Days for all categories of Bidders, other than Anchor Investors.
Bidders /First Bidder/Applicant	Bidder(s) whose name shall be mentioned in the Bid cum Application Form or the Revision Form and in case of joint bids, whose name shall also appear as the first holder of the beneficiary account held in joint names.

Terms	Description
Bidding	The process of making a Bid.
Bidding Centres	Centres at which the Designated Intermediaries shall accept the ASBA Forms, i.e. Designated SCSB Branches for SCSBs, specified locations for syndicates, broker centres for registered brokers, designated RTA Locations for RTAs and designated CDP locations for CDPs.
Book Building Process/ Book Building Method	Book building process, as provided in Part A of Schedule XIII of the SEBI ICDR Regulations, in terms of which the Offer is being made.
BRLM / Book Running Lead Manager	Book Running Lead Manager to the Offer in this case being Seren Capital Private Limited, SEBI Registered Category-I Merchant Banker.
Broker Centres	Broker Centres notified by the Stock Exchanges, where the investors can submit the Bid-cum Application Forms to a Registered Broker. The details of such Broker Centres, along with the names and contact details of the Registered Brokers, are available on the websites of the Stock Exchange.
Business Day	Monday to Friday (except public holidays).
CAN or Confirmation of Allocation Note	Notice or intimation of allocation of the Equity Shares sent to Anchor Investors, who have been allocated the Equity Shares, on or after the Anchor Investor Bidding Date.
Cap Price	The higher end of the price band above which the Offer Price will not be finalised and above which no Bids (or a revision thereof) will be accepted.
Circular on Streamlining of Public Issues/ UPI Circular	Circular (SEBI/HO/CFD/DIL2/CIR/P/2018/138) dated November 1, 2018, circular (SEBI/HO/CFD/DIL2/CIR/P/2019/50) dated April 3, 2019, circular (SEBI/HO/CFD/DIL2/CIR/P/2019/76) dated June 28, 2019, circular (SEBI/HO/CFD/DIL2/CIR/P/2019/85) dated July 26, 2019, circular no. (SEBI/HO/CFD/DCR2/CIR/P/2019/133) dated November 8, 2019, circular no. (SEBI/HO/CFD/DIL2/CIR/P/2020/50) dated March 30, 2020, circular no. (SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M) dated March 16, 2021, circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021, circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022, SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and SEBI/ HO/CFD/DIL2/CIR/2022/75 dated May 30, 2022 and SEBI circular number SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023, SEBI master circular with circular number SEBI/HO/MIRSD/POD-1/P/CIR/2023/70 dated May 17, 2023 (to the extent that such circulars pertain to the UPI Mechanism), SEBI master circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, along with the circular issued by the National Stock Exchange of India Limited having reference no. 25/2022 dated August 3, 2022, and the circular issued by BSE Limited having reference no. 20220803-40 dated August 3, 2022 and any subsequent circulars or notifications issued by SEBI and Stock Exchanges in this regard.
Client Id	Client Identification Number maintained with one of the Depositories in relation to the Demat account.
Collecting Depository Participants (CDPs)	A depository participant as defined under the Depositories Act, 1996, registered with SEBI and who is eligible to procure Bids from relevant Bidders at the Designated CDP Locations in terms of the circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, and the SEBI UPI Circulars, issued by SEBI and as per the list available on the websites of the Stock Exchanges i.e., https://www.nseindia.com/, as updated from time to time.
Collecting Registrar and Share Transfer Agent	Registrars to an Issue and share transfer agents registered with SEBI and eligible to procure Bids at the Designated RTA Locations in terms of circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, issued by SEBI.
Controlling Branches of the SCSBs	Such branches of SCSBs which coordinate Applications under the Offer with the LM, the Registrar and the Stock Exchange, a list of which is available on the website of SEBI at http://www.sebi.gov.in or at such other website as may be prescribed by SEBI from time to time.
Cut Off Price	The Offer Price, which shall be any price within the Price band as finalised by our Company in consultation with the BRLM. None of the category is allowed to Bid at the Cut-off Price.
Demographic Details	The demographic details of the Bidders such as their Address, PAN, name of the Bidder's father/husband, investor status, occupation and Bank Account details.

Terms	Description
Depository/ Depositories	A depository registered with SEBI under the SEBI (Depositories and Participants) Regulations, 2018, as amended from time to time, i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).
Depository Participant	A Depository Participant as defined under the Depositories Act, 1996.
DIN	Director Identification Number.
Depositories Act	The Depositories Act, 1996, as amended from time to time.
Designated CDP Locations	Such locations of the CDPs where the Applicant can submit the Bid-cum-Application Forms to Collecting Depository Participants. The details of such Designated CDP Locations, along with names and contact details of the Collecting Depository Participants eligible to accept Bid-Cum-Application Forms, are available on the website of the Stock Exchange, i.e. https://www.nseindia.com/.
Designated Date	The date on which relevant amounts are transferred from the ASBA Accounts to the Public Issue Account or the Refund Account, as the case may be, and/or the instructions are issued to the SCSBs (in case of UPI Bidders using the UPI Mechanism, instruction issued through the Sponsor Bank) for the transfer of amounts blocked by the SCSBs in the ASBA Accounts to the Public Issue Account, in terms of the Prospectus, following which Equity Shares will be Allotted in the Issue.
Designated Intermediaries/ Collecting Agent	In relation to ASBA Forms submitted by Individual Investors authorising an SCSB to block the Bid Amount in the ASBA Account, Designated Intermediaries shall mean SCSBs. In relation to ASBA Forms submitted by UPI Bidders where the Bid Amount will be blocked upon acceptance of UPI Mandate Request by such UPI Bidders using the UPI Mechanism, Designated Intermediaries shall mean Syndicate, sub-Syndicate/agents, Registered Brokers, CDPs, SCSBs and RTAs. In relation to ASBA Forms submitted by QIBs and Non-Institutional Bidders (not using the UPI Mechanism), Designated Intermediaries shall mean Syndicate, sub-Syndicate/ agents, SCSBs, Registered Brokers, the CDPs and RTAs.
Designated Market Maker	[●] will act as the Market Maker and has agreed to receive or deliver the specified securities in the market making process for a period of three years from the date of listing of our Equity Shares or for a period as may be notified by amendment to SEBI ICDR Regulations.
Designated RTA Locations	Such locations of the RTAs where Bidder can submit the Bid-Cum-Application Forms to RTAs. The details of such Designated RTA Locations, along with names and contact details of the RTAs eligible to accept Bid-Cum-Application Forms are available on the websites of the Stock Exchange i.e. www. nseindia.com.
Designated SCSB Branches	Such branches of the SCSBs which shall collect the ASBA Application Form from the Applicant and a list of which is available on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes. Recognised Intermediaries or at such other website as may be prescribed by SEBI from time to time.
Designated Stock Exchange	National Stock Exchange of India Limited (NSE Emerge i.e., SME platform of NSE)
DP/ Depository Participant	A depository participant as defined under the Depositories Act, 1996.
Draft Red Herring Prospectus	Draft Red Herring Prospectus dated November 06, 2026, issued in accordance with Section 26 of the Companies Act, 2013 and SEBI ICDR Regulations.
Electronic Transfer of Funds	Refunds through NACH, NEFT, Direct Credit or RTGS as applicable.
Eligible FPI	FPIs that are eligible to participate in the Offer in terms of applicable law and from jurisdictions outside India where it is not unlawful to make an offer or invitation under the Offer and in relation to whom the Bid Cum Application Form and the Red Herring Prospectus constitute an invitation to subscribe to or purchase the Equity Shares.
Eligible NRI	A Non-Resident Indian in a jurisdiction outside India where it is not unlawful to make an Offer or invitation under the Offer and in relation to whom the Application Form and the Prospectus will constitute an invitation to subscribe to or to purchase the Equity Shares.
Escrow Account(s)	The 'no-lien' and 'non-interest bearing' account(s) to be opened with the Escrow Collection Bank(s) and in whose favour the Bidders (excluding ASBA Bidders) will transfer money through NACH/direct credit/NEFT/RTGS in respect of the Bid Amount when submitting a Bid.
Escrow Collection Bank(s)	The bank(s) which are clearing members and registered with SEBI as banker to an issue under the Securities and Exchange Board of India (Bankers to an Issue) Regulations, 1994, as amended and with whom the Escrow Account(s) will be opened, in this case being [●].

Terms	Description
FPI/ Foreign Portfolio Investors	Foreign Portfolio Investor as defined under SEBI (Foreign Portfolio Investors) Regulations, 2019, as amended) registered with SEBI under applicable laws in India.
Floor Price	The lower end of the Price Band, subject to any revision(s) thereto, at or above which the Offer Price and the Anchor Investor Offer Price will be finalised and below which no Bids will be accepted.
First/ Sole Applicant	The Applicant whose name appears first in the Application Form or the Revision Form and in case of joint Bids, whose name shall also appear as the first holder of the beneficiary account held in joint names.
Fresh Issue	The fresh issue of up to 52,48,000 Equity Shares, at ₹ [●] per Equity Share (including a face value of ₹ 10 each and premium of ₹ [●] per Equity Share) aggregating up to ₹ [●] lakhs.
Foreign Venture Capital Investors	Foreign Venture Capital Investors registered with SEBI under the SEBI (Foreign Venture Capital Investor) Regulations, 2000.
FPI/ Foreign Portfolio Investor	A foreign portfolio investor registered with SEBI under the SEBI FPI Regulations.
Fugitive Economic Offender	An individual who is declared a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018.
General Corporate Purposes	Include such identified purposes for which no specific amount is allocated or any amount so specified towards general corporate purpose or any such purpose by whatever name called, in the Offer document. Provided that any Offer -related expenses shall not be considered as a part of general corporate purpose merely because no specific amount has been allocated for such expenses in the Offer document.
General Information Document (GID)	The General Information Document for investing in public issues, prepared and issued in accordance with the SEBI circular (SEBI/HO/CFD/DIL1/CIR/P/2020/37) dated March 17, 2020, and the UPI Circulars. The General Information Document shall be available on the websites of the Stock Exchanges and the Book Running Lead Manager.
Individual Investor(s)/ II(s)/IBs	Individual Bidders, submitting Bids, who applies for minimum application size for two lots. Provided that the minimum application size shall be above ₹ 2,00,000/-. (Including HUFs applying through their Karta and Eligible NRIs and does not include NRIs other than Eligible NRIs).
Offer Proceeds	Proceeds to be raised by our Company through this Issue; for further details, please refer to the chapter titled ***"Objects of the Offer"*** beginning on page 88 of this Draft Red Herring Prospectus.
Offer Agreement	The Issue Agreement dated September 23, 2026, between our Company, Selling Shareholder and the Book Running Lead Manager, Seren Capital Private Limited.
Offer Closing Date	The date after which the Book Running Lead Manager, Syndicate Member, Designated Branches of SCSBs and Registered Brokers will not accept any Application for this Issue, which shall be notified in an English national newspaper, a Hindi national newspaper and a regional newspaper each with wide circulation as required under the SEBI (ICDR) Regulations. In this case being [●].
Offer Opening Date	The date on which the Book Running Lead Manager, Syndicate Member, Designated Branches of SCSBs and Registered Brokers shall start accepting applications for this Offer, which shall be the date notified in an English national newspaper, Hindi national newspaper and a regional newspaper each with wide circulation as required under the SEBI (ICDR) Regulations. In this case being [●]
Offer Price	The Price at which the Equity Shares are being issued by our Company under this Draft Red Herring Prospectus being ₹ [●] per Equity share, as determined by our Company in consultation with the BRLM.
Offer / Public Offer / Offer size/ Initial Public Offer/ Initial Public Offering/ IPO	The Initial Public Offer of up to 54,08,000 Equity shares of ₹ 10/- each at Offer price of ₹ [●]/- per Equity share, including a premium of ₹ [●]/- per equity share aggregating to ₹ [●] lakhs comprising Fresh Issue of 52,48,000 Equity Shares and Offer for Sale of 1,60,000 Equity Shares of face value of Rs. 10/- each.
Listing Agreement	The Equity Listing Agreement to be signed between our Company and NSE Limited.
LLP	Limited Liability Partnership.
Lot Size	[●]
Mandate Request	Mandate Request means a request initiated on the Individual Investors who apply for the minimum application size by the sponsor bank to authorise blocking of funds equivalent to the application amount and subsequent debit to funds in case of allotment.

Terms	Description
Market Maker Reservation Portion	The reserved portion of [●] Equity Shares of ₹10 each at an Offer price of ₹ [●] each aggregating to ₹ [●] Lakhs for the Designated Market Maker in the Public Issue of our Company.
Market Making Agreement	The Market Making Agreement dated [●] between our Company, the Book Running Lead Manager and the Market Maker.
Mutual Fund Portion	5% of the Net QIB Portion, or [●] Equity Shares, which shall be available for allocation to Mutual Funds only on a proportionate basis, subject to valid Bids being received at or above the Offer Price.
Mutual Funds	A mutual fund registered with SEBI under the SEBI (Mutual Funds) Regulations, 2026, as amended from time to time.
Net Offer	The Offer (excluding the Market Maker Reservation Portion) of [●] equity Shares of ₹10/- each at a price of ₹ [●] per Equity Share (the "Offer Price"), including a share premium of ₹ [●] per equity share aggregating to ₹ [●] Lakhs.
Net Proceeds	The Offer Proceeds received from the fresh Issue excluding Offer -related expenses. For further information on the use of Offer Proceeds and Offer expenses, please refer to the section titled ***"Objects of the Offer"*** beginning on page 88 of this Draft Red Herring Prospectus.
Net QIB Portion	The portion of the QIB Portion less the number of Equity Shares Allocated to the Anchor Investors.
Non- Resident	A person resident outside India, as defined under FEMA and includes NRIs, FPIs and FVCIs.
Non-Institutional Bidders/ Non-Institutional Investors/ NIBs	All Bidders, including Category III Foreign Portfolio Investors, that are not Qualified Institutional Buyers or Individual Investors who apply for the minimum application size, and who Bid for Equity Shares for more than two Bid Lots (but not including NRIs other than Eligible NRIs).
Non-Institutional Portion	The portion of the Net Offer being not less than 15% of the Net Offer, consisting of [●] Equity Shares, which shall be available for allocation to Non-Institutional Investors, subject to valid Bids being received at or above the Offer Price, of which: (a) one-third shall be reserved for applicants with an application size of more than two Bid Lots and up to such number of Bid Lots equivalent to an application size of not more than ₹10 lakhs; and (b) two-thirds shall be reserved for applicants with an application size of more than ₹10 lakhs. Provided that the unsubscribed portion in either of the aforesaid sub-categories may be allocated to applicants in the other sub-category of Non-Institutional Investors. Subject to the availability of Equity Shares in the Non-Institutional Portion, the allotment to each Non-Institutional Investor shall not be less than the minimum application size applicable to the Non-Institutional Investor category, and the remaining Equity Shares, if any, shall be allotted on a proportionate basis in accordance with the SEBI ICDR Regulations.
Pay-in-Period	The period commencing on the Bid/ Offer Opening date and extended till the closure of the Anchor Investor Pay-in-Date.
Payment through electronic transfer of funds	Payment through NEFT or Direct Credit, as applicable.
Portion of individual investors who apply for minimum application size	The portion of the Offer being not less than 35% of the Net Offer, consisting of [●] Equity Shares, available for allocation to individual investors who apply for minimum application size.
Person/ Persons	Any individual, sole proprietorship, unincorporated association, unincorporated organisation, body corporate, corporation, company, partnership, limited liability company, joint venture, or trust or any other entity or organisation validly constituted and/ or incorporated in the jurisdiction in which it exists and operates, as the context requires.
Price Band	Price Band of a minimum price (Floor Price) of ₹ [●] and the maximum price (Cap Price) of ₹ [●]. The Price Band will be decided by our Company in consultation with the BRLM and advertised in all editions of the English national newspaper [●], all editions of Hindi national newspaper [●] and all editions of Delhi regional newspaper [●] (Hindi being the official language of Delhi, where our Registered Office is situated) with wide circulation at least two working days prior to the Bid / Offer Opening Date.
Pricing Date	The date on which our Company, in consultation with the BRLM, will finalise the Issue Price.

Terms	Description
Project Report	The project report dated November 04, 2026 issued by Rajul Garg, Chartered Engineer, Garg & Associates, in relation to the capital expenditure proposed to be funded from the Net Proceeds.
Prospectus	The Prospectus, to be filed with the Registrar of Companies in accordance with the provisions of Section 26 & 32 of the Companies Act, 2013, containing, inter alia, the Offer Price, size of the Offer and certain other information.
Public Issue Account (s)	Account to be opened with the Bankers to the Offer to receive monies from the SCSBs from the bank account of the Applicant, on the Designated Date.
QIB Category/ QIB Portion	The portion of the Net Offer (including the Anchor Investor Portion) being not more than 50% of the Net Offer, consisting of [●] Equity Shares aggregating to ₹[●] lakhs which shall be allotted to QIBs (including Anchor Investors) on a proportionate basis, including the Anchor Investor Portion (in which allocation shall be on a discretionary basis, as determined by our Company in consultation with the BRLM), subject to valid Bids being received at or above the Offer Price or Anchor Investor Offer Price (for Anchor Investors).
Qualified Institutional Buyers/ QIBs/ QIB Bidders	Qualified institutional buyers as defined under Regulation 2(1) (ss) of the SEBI ICDR Regulations.
Red Herring Prospectus / RHP	The Red Herring Prospectus to be issued in accordance with Section 32 of the Companies Act, 2013 and the provisions of the SEBI (ICDR) Regulations, which will not have complete particulars of the price at which the Equity Shares will be issued and the size of the Offer, including any addenda or corrigenda thereto. The Red Herring Prospectus will be filed with the RoC at least three Working Days before the Bid/ Offer Opening Date and will become the Prospectus upon filing with the RoC after the Pricing Date.
Refund Account	The 'no-lien' and 'non-interest-bearing' account opened with the Refund Bank, from which refunds, if any, of the whole or part of the Bid Amount to the Anchor Investors shall be made.
Refund Bank/ Refund Banker	Bank(s) which is/are clearing member(s) and registered with the SEBI as Bankers to the Offer at which the Refund Accounts will be opened in case listing of the Equity Shares does not occur, in this case being [●].
Refund through electronic transfer of funds	Refunds through NECS, direct credit, RTGS or NEFT, as applicable.
Registered Broker	Stock brokers registered with SEBI under the Securities and Exchange Board of India (Stock Brokers) Regulations, 2026, as amended, and with the Stock Exchanges having nationwide terminals, other than the members of the Syndicate, and eligible to procure Bids in accordance with applicable SEBI circulars and the UPI Circulars.
Registrar Agreement	The agreement dated September 23, 2026, between our Company and the Registrar to the Offer in relation to the responsibilities and obligations of the Registrar to the Offer pertaining to the Offer.
Registrar and Share Transfer Agents or RTAs	Registrar and share transfer agents registered with SEBI and eligible to procure Applications at the Designated RTA Locations in terms of circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, issued by SEBI.
Registrar/ Registrar to the Offer / RTA	Registrar to the Offer, in this case being KFin Technologies Limited.
Regulations	Unless the context specifies something else, this means the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Reservation Portion	The portion of the Offer reserved for a category of eligible Applicants as provided under the SEBI (ICDR) Regulations, 2018.
Reserved Category/ Categories	Categories of persons eligible for making application under reservation portion.
Revision Form	The form used by Bidders to revise their Bids in accordance with applicable law and the SEBI ICDR Regulations. Cancellation, withdrawal or downward modification of Bids shall not be permitted for any category of Bidders in this Offer, in accordance with the applicable SEBI and Stock Exchange requirements.
SCPL	Seren Capital Private Limited.
SEBI	Securities and Exchange Board of India constituted under the SEBI Act, 1992.
SEBI Act	Securities and Exchange Board of India Act, 1992, as amended.
SEBI AIF Regulations	Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012, as amended.

Terms	Description
SEBI FPI Regulations	Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019, as amended from time to time.
SEBI FVCI Regulations	Securities and Exchange Board of India (Foreign Venture Capital Investor) Regulations, 2000, as amended from time to time.
SEBI SBEB Regulations	Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
SEBI (PFUTP) Regulations/ PFUTP Regulations	Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Markets) Regulations, 2003.
Securities laws	Means the Act, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996 and the rules and regulations made thereunder and the general or special orders, guidelines or circulars made or issued by the Board thereunder and the provisions of the Companies Act, 2013 or any previous company law and any subordinate legislation framed thereunder, which are administered by the Board.
SEBI (ICDR) Regulations/ ICDR Regulation/ Regulation	SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 issued by SEBI on September 11, 2018, as amended, including instructions and clarifications issued by SEBI from time to time.
SEBI (Venture Capital) Regulations	Securities Exchange Board of India (Venture Capital) Regulations, 1996 as amended from time to time.
SEBI Insider Trading Regulations	The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended, including instructions and clarifications issued by SEBI from time to time.
SEBI Listing Regulations, 2015/ SEBI Listing Regulations/ Listing Regulations/ SEBI (LODR)	The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including instructions and clarifications issued by SEBI from time to time.
SEBI Takeover Regulations or SEBI (SAST) Regulations	Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, as amended from time to time.
Self-Certified Syndicate Bank(s) / SCSB(s)	The list of SCSBs notified by SEBI for the ASBA process is available at http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes, or at such other website as may be prescribed by SEBI from time to time. A list of the Designated SCSB Branches with which an ASBA Bidder (other than a RIB using the UPI Mechanism), not bidding through Syndicate/Sub Syndicate or through a Registered Broker, RTA or CDP may submit the Application Forms, is available at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34, or at such other websites as may be prescribed by SEBI from time to time. In relation to Bids submitted to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Application Forms from the members of the Syndicate is available on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35) and updated from time to time. For more information on such branches collecting Application Forms from the Syndicate at Specified Locations, see the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35) as updated from time to time. In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022, UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40) and (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43) respectively, as updated from time to time. A list of SCSBs and mobile applications, which are live for applying in public issues using UPI mechanism is provided as 'Annexure A' for the SEBI circular number SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019.

Terms	Description
Sub- Account	Sub- accounts registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investor) Regulations, 1995, other than sub-accounts which are foreign corporate or foreign individuals.
Selling Shareholder/ Promoter Selling Shareholder	Selling Shareholder being Sandeep Goel.
SME Exchange	SME Platform of the NSE i.e. NSE EMERGE.
Specified Locations	Collection centres where the SCSBs shall accept application form, a list of which is available on the website of SEBI (https://www.sebi.gov.in/) and updated from time to time.
Specified Securities	Equity shares issued through this Draft Red Herring Prospectus.
Sponsor Bank	Sponsor Bank means a Banker to the Offer registered with SEBI, which is appointed by the Issuer to act as a conduit between the Stock Exchanges and NPCI (National Payments Corporation of India) in order to push the mandate, collect requests and / or payment instructions of the category of individual investors who applies for minimum application size into the UPI.
Sub Syndicate Member	A SEBI Registered member of NSE appointed by the BRLM and/ or syndicate member to act as a Sub Syndicate Member in the Offer.
Systemically Important Non- Banking Financial Company	Systemically important non-banking financial company as defined under Regulation 2(1)(iii) of the SEBI ICDR Regulations.
Transaction Registration Slip/ TRS	The slip or document issued by the member of the Syndicate or SCSB (only on demand) as the case may be, to the Applicant as proof of registration of the Application.
Underwriter	The BRLM who has underwritten this Offer pursuant to the provisions of the SEBI (ICDR) Regulations, 2018 and the Securities and Exchange Board of India (Underwriters) Regulations, 1993, as amended from time to time. [●] being in this case.
Underwriting Agreement	The Agreement dated [●] entered into between the Underwriter and our Company to be entered prior to filing of the Prospectus with RoC.
UPI	UPI is an instant payment system developed by the NPCI, it enables merging several banking features, seamless fund routing & merchant payment into one platform. UPI allows instant transfer of money between any two bank accounts using a payment address which uniquely identifies a person's bank account.
UPI Circulars	Collectively, SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, the SEBI Master Circular for Registrars to an Issue and Share Transfer Agents bearing reference no. HO/38/13/(4)2026-MIRSD-POD/I/4298/2026 dated February 6, 2026, to the extent applicable to the UPI Mechanism, the SEBI ICDR Master Circular bearing reference no. HO/49/14/14(2)2026-CFD-POD2/I/4518/2026 dated February 9, 2026, to the extent applicable, the relevant circulars issued by the Stock Exchanges in this regard, and any subsequent circulars, notifications or amendments issued by SEBI or the Stock Exchanges from time to time.
UPI ID	ID created on Unified Payment Interface (UPI) for single-window mobile payment system developed by the NPCI.
UPI Mandate Request/ Mandate Request	A request (intimating the UPI Bidders by way of a notification on the UPI-linked mobile application and by way of an SMS on directing the UPI Bidders to such UPI mobile application) to the UPI Bidders initiated by the Sponsor Bank(s) to authorise blocking of funds on the UPI application equivalent to Bid Amount and subsequent debit of funds in case of Allotment.
UPI Mechanism	The Bidding mechanism that may be used by UPI Bidders to make ASBA Bids in the Offer in accordance with UPI Circulars
UPI PIN	Password to authenticate UPI transaction.
Venture Capital Fund/ VCF	Foreign Venture Capital Funds (as defined under the Securities and Exchange Board of India (Venture Capital Funds) Regulations, 1996) registered with SEBI under applicable laws in India.
Wilful Defaulter(s)	Wilful defaulter as defined under Regulation 2(1)(lll) of the SEBI (ICDR) Regulations, 2018.
Working Day	In accordance with Regulation 2(1) (mmm) of the SEBI (ICDR) Regulations, 2018, working days means all days on which commercial banks in Mumbai are open for business. However, in respect of– (a) announcement of Price Band; and

Terms	Description
	(b) Offer period, working days shall mean all days, excluding Saturdays, Sundays and public holidays, on which commercial banks in Mumbai are open for business; (c) the time period between the Offer Closing Date and the listing of the Equity Shares on the Stock Exchange; working day shall mean all trading days of the Stock Exchange, excluding Sundays and bank holidays, as per circulars issued by SEBI.

Technical and Industry Related Terms

Term	Description
B2B	Business to Business
B2G	Business to Government
CAGR	Compound Annual Growth Rate
CMMI	Capability Maturity Model Integration
DMS	Document Management System
NICSI	National Informatics Centre Services Inc.
OCR	Optical Character Recognition
OMR	Optical Mark Recognition
PEF	Project Execution Form

Conventional terms and Abbreviations

Abbreviation	Full Form
Rs. /Rupees/ INR/ ₹	Indian Rupees
AS / Accounting Standard	Accounting Standards as issued by the Institute of Chartered Accountants of India
A/c	Account
ACS	Associate Company Secretary
AGM	Annual General Meeting
ASBA	Applications Supported by Blocked Amount
Amt.	Amount
AIF	Alternative Investment Funds registered under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012, as amended.
AY	Assessment Year
AOA	Articles of Association
Approx	Approximately
B. Com	Bachelor of Commerce
B. E	Bachelor of Engineering
B. Sc	Bachelor of Science
B. Tech	Bachelor of Technology
Bn	Billion
BG/LC	Bank Guarantee / Letter of Credit
BIFR	Board for Industrial and Financial Reconstruction
BSE	BSE Limited
CDSL	Central Depository Services (India) Limited
CAGR	Compound Annual Growth Rate
CAN	Confirmation of Allocation Note
Companies Act, 2013	Companies Act, 2013 to the extent in force pursuant to the notification of sections of the Companies Act, 2013 along with the relevant rules made thereunder as amended.
Companies Act, 1956	Companies Act, 1956 (without reference to the provisions that have ceased upon notification of the Companies Act, 2013) along with the relevant rules made thereunder.
CA	Chartered Accountant
CAIIB	Certified Associate of Indian Institute of Bankers
CB	Controlling Branch
CC	Cash Credit
CIN	Corporate Identification Number
CIT	Commissioner of Income Tax
CS	Company Secretary

Abbreviation	Full Form
CS & CO	Company Secretary & Compliance Officer
CFO	Chief Financial Officer
CSR	Corporate Social Responsibility
C.P.C.	Code of Civil Procedure, 1908
CrPC	Code of Criminal Procedure, 1973
CPI	Consumer Price Index
CST	Central Sales Tax
CWA/ICWA	Cost and Works Accountant
MD	Managing Director
CY	Calendar Year
DIN	Director Identification Number
DP	Depository Participant
EBITDA	Earnings Before Interest, Taxes, Depreciation & Amortisation
ECS	Electronic Clearing System
ESIC	Employee's State Insurance Corporation
EPFA	Employees' Provident Funds and Miscellaneous Provisions Act,1952
EMI	Equated Monthly Instalment
EPS	Earnings Per Share
EGM /EOGM	Extraordinary General Meeting
ESOP	Employee Stock Option Plan
EXIM/ EXIM Policy	Export – Import Policy
FCNR Account	Foreign Currency Non-Resident Account
FIPB	Foreign Investment Promotion Board
FY / Fiscal/Financial Year	Period of twelve months ended March 31 of that particular year, unless otherwise stated
FEMA	Foreign Exchange Management Act, 1999 as amended from time to time and the regulations framed thereunder.
FDI	Foreign Direct Investment
FIs	Financial Institutions
FTA	Foreign Trade Agreement
FVCI	Foreign Venture Capital Investors registered with SEBI under the Securities and Exchange Board of India (Foreign Venture Capital Investors) Regulations, 2000.
FEMA Rules	Foreign Exchange Management (Non-debt Instruments) Rules, 2019
Finance Act	Finance Act, 1994
Fraudulent Borrower	A fraudulent borrower as defined in Regulation 2(1)(lll) of the SEBI ICDR Regulations.
FV	Face Value
Fugitive Economic Offender	An individual who is declared a fugitive economic offender under Section 12 of the Fugitive Economic Offenders Act, 2018
GoI/Government	Government of India
GDP	Gross Domestic Product
GIR Number	General Index Registry Number
GST	Goods and Services Tax
GVA	Gross Value Added
HUF	Hindu Undivided Family
HNI	High Net Worth Individual
IBC	The Insolvency and Bankruptcy Code, 2016
ICA	Independent Chartered Accountant
ICAI	The Institute of Chartered Accountants of India
ICE	Independent Chartered Engineer
ISIN	International Securities Identification Number
IST	Indian Standard Time
ICWAI	The Institute of Cost Accountants of India
IMF	International Monetary Fund
IIP	Index of Industrial Production
IPO	Initial Public Offer
ICSI	The Institute of Company Secretaries of India
IT	Information Technology

Abbreviation	Full Form
IFRS	International Financial Reporting Standards
I.T. Act	Income Tax Act, 1961, as amended from time to time
IT Authorities	Income Tax Authorities
IT Rules	Income Tax Rules, 1962, as amended, except as stated otherwise
Indian GAAP	Generally Accepted Accounting Principles in India
Ind AS	Indian Accounting Standards as referred to in and notified by the Ind AS Rules
Ind AS Rules	The Companies (Indian Accounting Standard) Rules, 2015
IRDAI	Insurance Regulatory and Development Authority of India
JV/ Joint Venture	A commercial enterprise undertaken jointly by two or more parties which otherwise retain their distinct identities.
KMP	Key Managerial Personnel
KPI	Key Performance Indicators
LLB	Bachelor of Law
BRLM	Book Running Lead Manager
Ltd.	Limited
LLP	Limited Liability Partnership
MAT	Minimum Alternate Tax
MoF	Ministry of Finance, Government of India
MoU	Memorandum of Understanding
M. A	Master of Arts
MCA	Ministry of Corporate Affairs, Government of India
M. B. A	Master of Business Administration
M. Com	Master of Commerce
Mn	Million
M. E	Master of Engineering
M. Tech	Master of Technology
Merchant Banker	Merchant Banker as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992
MSME	Micro, Small and Medium Enterprises
MAPIN	Market Participants and Investors Database
NA	Not Applicable
NCLT	National Company Law Tribunal
Net worth	The aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.
NACH	National Automated Clearing House
NEFT	National Electronic Funds Transfer
NECS	National Electronic Clearing System
NAV	Net Asset Value
NCT	National Capital Territory
NPV	Net Present Value
NRIs	Non-Resident Indians
NRE Account	Non-Resident External Account
NRO Account	Non-Resident Ordinary Account
NSE	National Stock Exchange of India Limited
NOC	No Objection Certificate
NSDL	National Securities Depository Limited
OCB or Overseas Corporate Body	A company, partnership, society or other corporate body owned directly or indirectly to the extent of at least 60% by NRIs including overseas trusts in which not less than 60% of the beneficial interest is irrevocably held by NRIs directly or indirectly and which was in existence on October 3, 2003, and immediately before such date was eligible to undertake transactions pursuant to the general permission granted to OCBs under the FEMA. OCBs are not allowed to invest in the Issue.
P.A.	Per Annum
PF	Provident Fund

Abbreviation	Full Form
PG	Postgraduate
PGDBA	Post Graduate Diploma in Business Administration
PLR	Prime Lending Rate
PAC	Persons Acting in Concert
P/E Ratio	Price/Earnings Ratio
PAN	Permanent Account Number
PAT	Profit After Tax
PGeMBA	Postgraduate in e- Management and Business Administration Programme
P.O.	Purchase Order
PBT	Profit Before Tax
PLI	Postal Life Insurance
POA	Power of Attorney
PSU	Public Sector Undertaking(s)
Pvt.	Private
Q.C.	Quality Control
RoC	Registrar of Companies
RBI	The Reserve Bank of India
Registration Act	Registration Act, 1908
ROE	Return on Equity
R&D	Research & Development
RONW	Return on Net Worth
RTGS	Real Time Gross Settlement
SCRA	Securities Contracts (Regulation) Act, 1956, as amended from time to time
SCRR	Securities Contracts (Regulation) Rules, 1957, as amended from time to time
SMP	Senior Management Personnel
SME	Small and Medium Enterprises
SCSB	Self-Certified Syndicate Banks
STT	Securities Transaction Tax
Sub-Account	Sub-accounts registered with SEBI under the SEBI (Foreign Institutional Investor) Regulations, 1995, other than sub-accounts which are foreign corporate or foreign individuals.
Sec.	Section
SPV	Special Purpose Vehicle
TAN	Tax Deduction Account Number
TRS	Transaction Registration Slip
Trademarks Act	Trademarks Act, 1999
TIN	Taxpayers Identification Number
UIN	Unique Identification Number
U.N.	United Nations
US/United States	United States of America
USD/ US$/ $	United States Dollar, the official currency of the United States of America
U.S. GAAP	Generally Accepted Accounting Principles in the United States of America
VAT	Value Added Tax
VCF/ Venture Capital Fund	Venture Capital Funds (as defined under the Securities and Exchange Board of India (Venture Capital Funds) Regulations, 1996) registered with SEBI under applicable laws in India.
Wilful Defaulter(s)	Company or person categorised as a wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India and includes any company whose director or promoter is categorised as such and as defined under Regulation 2(1)(lll) of the SEBI (ICDR) Regulations, 2018.
WDV	Written Down Value
WPI	Wholesale Price Index
WTD	Whole Time Director
w.e.f.	With effect from
-, (₹)	represent Outflow

The words and expressions used but not defined in this Draft Red Herring Prospectus will have the same meaning as assigned to such terms under the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 (the "SEBI Act"), the SCRA, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Depositories Act and the rules and regulations made thereunder.

Notwithstanding the foregoing, terms in ***"Main Provisions of the Articles of Association"***, ***"Statement of Possible Tax Benefits"***, ***"Industry Overview"***, ***"Regulations and Policies in India"***, ***"Financial Information of the Company"***, ***"Outstanding Litigations*** and ***Material Developments"*** and ***"Offer Procedure"*** will have the meaning ascribed to such terms in these respective sections.

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CERTAIN CONVENTIONS, USE OF FINANCIAL INFORMATION AND MARKET DATA AND CURRENCY OF FINANCIAL PRESENTATION

Certain Conventions

All references in the Draft Red Herring Prospectus to "India" are to the Republic of India. All references in the Draft Red Herring Prospectus to the "U.S.", "USA" or "United States" are to the United States of America.

In this Draft Red Herring Prospectus, unless the context otherwise requires, all references to one gender also refers to another gender and the word "Lac / Lakh" means "one hundred thousand", the word "million (mn)" means "Ten Lac / Lakh", the word "Crore" means "ten million" and the word "billion (bn)" means "one hundred crore". In this Draft Red Herring Prospectus, any discrepancies in any table between total and the sum of the amounts listed are due to rounding off. All figures in decimals have been rounded off to the second decimal, and all percentage figures have been rounded off to two decimal places. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

Use of Financial Data

Unless stated otherwise, throughout this Draft Red Herring Prospectus, all figures have been expressed in Rupees and Lakh. Unless stated otherwise, the financial data in the Draft Red Herring Prospectus is derived from our restated financial information prepared as at period ended September 30, 2026, and the financial years ended March 31, 2026, March 31, 2025, and March 31, 2024, in accordance with Indian GAAP, the Companies Act and SEBI (ICDR) Regulations, 2018 included under Section titled ***"Financial Information of the Company"*** beginning on page 188 of this Draft Red Herring Prospectus.

There are significant differences between Indian GAAP, the International Financial Reporting Standards ("IFRS") and the Generally Accepted Accounting Principles in the United States of America ("U.S. GAAP"). Accordingly, the degree to which the Indian GAAP financial statements included in this Draft Red Herring Prospectus will provide meaningful information is entirely dependent on the reader's level of familiarity with Indian accounting practice and Indian GAAP. Any reliance by persons not familiar with Indian accounting practices on the financial disclosures presented in this Draft Red Herring Prospectus should accordingly be limited. We have not attempted to explain those differences or quantify their impact on the financial data included herein, and we urge you to consult your own advisors regarding such differences and their impact on our financial data.

Any percentage amounts, as set forth in ***"Risk Factors", "Our Business", "Management's Discussion and Analysis of Financial Condition and Results of Operations"*** and elsewhere in the Draft Red Herring Prospectus unless otherwise indicated, have been calculated on the basis of the Company's restated financial statements prepared in accordance with the applicable provisions of the Companies Act, Indian GAAP and restated in accordance with SEBI (ICDR) Regulations, 2018, as stated in the report of our Statutory Auditors, set out in section titled ***"Financial Information of the Company"*** beginning on page 188 of this Draft Red Herring Prospectus. Our fiscal year commences on April 1 of every year and ends on March 31st of every next year.

For additional definitions used in this Draft Red Herring Prospectus, see the section ***"Definitions and Abbreviations"*** on page 1 of this Draft Red Herring Prospectus. In the section titled ***"Main Provisions of the Articles of Association"***, on page 380 of the Draft Red Herring Prospectus defined terms have the meaning given to such terms in the Articles of Association of our Company.

Use of Industry & Market Data

Unless otherwise indicated or unless the context requires otherwise, industry and market data used in this Draft Red Herring Prospectus, where indicated, have been derived from the industry report titled "Indian Document Management Systems Industry", dated September 25, 2026 (the "Infomerics Report" or Report"), prepared and issued by Infomerics Analytics and Research Private Limited *("*Infomerics"*)* exclusively for the purpose of this issue, and commissioned and paid for by our Company. Infomerics has stated in its report that the Report has been prepared based on information available in Infomerics Analytics & Research 's proprietary database, and other sources considered by Infomerics Analytics & Research as accurate and reliable including the information in public domain. The views and opinions expressed herein do not constitute the opinion of Infomerics Analytics & Research to buy or invest in this industry, sector or companies operating in this sector or industry and is also not a recommendation to enter into any transaction in this industry or sector in any manner whatsoever. All forecasts in this report are based on assumptions considered to be reasonable by Infomerics Analytics & Research; however, the actual outcome may be materially affected by changes in the industry and economic circumstances, which could be different from the projections.

As such, a blanket, generic use of the derived results or the methodology is not encouraged. There are no standard data gathering methodologies in the industry in which we conduct our business, and methodologies and assumptions vary widely among different industry sources. Further, such assumptions may change based on various factors. We cannot assure you that Infomerics assumptions are correct or will not change and, accordingly, our position in the market may differ, favorably or unfavorably, from that presented in this Draft Red Herring Prospectus. Further, the commissioned report is not a recommendation to invest or disinvest in our Company.

Prospective investors are advised not to unduly rely on the commissioned report or extracts thereof as included in this Draft Red Herring Prospectus, when making their investment decisions. For risks in relation to commissioned reports, see "Risk Factors –Internal Risks – Certain sections of this Draft Red Herring Prospectus disclose information from industry report commissioned and paid for by us and any reliance on such information for making an investment decision in the Issue is subject to inherent risks." on page 42 of this DRHP.

In accordance with the SEBI (ICDR) Regulations, 2018 the section titles ***"Basis for Offer Price"*** on page 102 of the Draft Red Herring Prospectus includes information relating to our peer group companies. Such information has been derived from publicly available sources and neither we, nor the BRLM, have independently verified such information.

Disclaimer of Infomerics

This report is prepared by Infomerics Analytics & Research Private Limited. Infomerics Analytics & Research has taken utmost care to ensure accuracy and objectivity while developing this report based on information available in Infomerics Analytics & Research's proprietary database and other sources considered by Infomerics Analytics & Research as accurate and reliable, including the information in the public domain. The views and opinions expressed herein do not constitute the opinion of Infomerics Analytics & Research to buy or invest in this industry, sector, or companies operating in this sector or industry and are also not recommended to enter into any transaction in this industry or sector in any manner whatsoever.

This report has to be seen in its entirety; the selective review of portions of the report may lead to inaccurate assessments. All forecasts in this report are based on assumptions considered to be reasonable by Infomerics Analytics & Research; however, the actual outcome may be materially affected by changes in the industry and economic circumstances, which could be different from the projections.

Nothing contained in this report is capable of or intended to create any legally binding obligations on the sender or Infomerics Analytics & Research, which accepts no responsibility whatsoever for loss or damage from the use of the said information. Infomerics Analytics & Research is also not responsible for any transmission errors and specifically states that it, or its directors, employees, parent company – Infomerics Valuation & Rating, or its directors, employees, do not have any financial liabilities whatsoever to the subscribers/users of this report. The subscriber/user assumes the entire risk of any use made of this report or data herein. This report is for the information of the authorized recipient in India only and any reproduction of the report or part of it would require explicit written prior approval of Infomerics Analytics & Research Private Limited.

Infomerics Analytics & Research shall reveal the report to the extent necessary and called for by appropriate regulatory agencies, viz., SEBI, RBI, Government authorities, etc., if it is required to do so. By accepting a copy of this Report, the recipient accepts the terms of this Disclaimer, which forms an integral part of this Report.

Industry sources and publications generally state that the information contained therein has been obtained from sources generally believed to be reliable, but their accuracy, completeness and underlying assumptions are not guaranteed, and their reliability cannot be assured and accordingly, investment decisions should not be based on such information. Although the industry and market data used in this Draft Red Herring Prospectus is reliable, it has not been independently verified by us, the BRLM, or any of their respective affiliates or advisors. The data used in these sources may have been re-classified by us for the purposes of presentation.

Data from these sources may also not be comparable. Industry sources and publications are also prepared based on information as of specific dates and may no longer be current or reflect current trends. Industry sources and publications may also base their information on estimates, projections, forecasts and assumptions that may prove to be incorrect. Such data involves risks, uncertainties and numerous assumptions and is subject to change based on various factors, including those discussed in the section '***Risk Factors***' on page 22 of this DRHP.

Accordingly, investors should not place undue reliance on or base their investment decision on this information. The extent to which the market and industry data used in this Draft Red Herring Prospectus is meaningful depends on the reader's familiarity with and understanding of the methodologies used in compiling such data. There are no standard

data gathering methodologies in the industry in which business of our Company is conducted, and methodologies and assumptions may vary widely among different industry sources.

Currency of Financial Presentation

All references to "Rupees" or "INR" or "₹" are to Indian Rupees, the official currency of the Republic of India. Except where otherwise specified, including in the section titled '***Industry Overview***', all figures throughout this Draft Red Herring Prospectus are expressed in Indian Rupees and in lakhs.

Any percentage amounts, as set forth in ***"Risk Factors"***, ***"Our Business", "Management's Discussion and Analysis of Financial Conditions and Results of Operations"*** on page 22, 131 and 273 respectively of this Draft Red Herring Prospectus, unless otherwise indicated, have been calculated based on our restated financial statements prepared in accordance with Indian GAAP.

The Draft Red Herring Prospectus contains conversion of certain US Dollar and other currency amounts into Indian Rupees that have been presented solely to comply with the requirements of the SEBI (ICDR) Regulations, 2018. These conversions should not be construed as a representation that those US Dollar or other currency amounts could have been, or can be converted into Indian Rupees, at any particular rate.

FORWARD LOOKING STATEMENTS

This Draft Red Herring Prospectus includes certain 'forward-looking statements' containing words or phrases such as "will", "aim", "is likely to result", "believe", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", "seek to", "future", "objective", "goal", "project", "should", "will pursue" and similar expressions or variations of such expressions, that are forward-looking statements. Statements which describe our strategies, objectives, plans or goals are also forward-looking statements.

All forward-looking statements are subject to risks, uncertainties and assumptions about us that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Forward-looking statements reflect our current views with respect to future events and are not a guarantee of future performance. These statements are based on our management's beliefs and assumptions, which in turn are based on currently available information. Although we believe the assumptions upon which these forward-looking statements are based are reasonable, any of these assumptions could prove to be inaccurate, and the forward-looking statements based on these assumptions could be incorrect. Important factors that could cause actual results to differ materially from our expectations include, but are not limited to:

1. General economic and business conditions in the markets in which we operate and in the local, regional, national and international economies;
2. Changes in demand for our examination-support services, scanning and digitisation of records, data processing, document management and other allied services;
3. Our dependence on Government departments and agencies for a substantial portion of our revenue and changes in Government policies, budgetary allocations, procurement procedures and expenditure priorities;
4. Our ability to secure new contracts, successfully execute existing assignments and maintain business relationships with our customers;
5. Delays in the award, commencement, execution, completion or renewal of contracts, including termination, suspension or non-renewal of existing contracts;
6. Our ability to successfully implement our business strategies and expansion plans;
7. Our ability to procure, install and deploy the proposed IT equipment and software within the estimated costs and timelines;
8. Our ability to keep pace with technological developments and changes in customer requirements relating to scanning, digitisation, data processing, document management and software applications;
9. Our ability to maintain the security, confidentiality and integrity of customer information, electronic records and other data processed or maintained in the course of our operations;
10. Disruptions or failures in our IT infrastructure, software applications, servers, storage systems, electricity supply, network connectivity or other systems necessary for the execution of our assignments;
11. Our ability to recruit, retain and manage skilled personnel, including technical, operational and managerial employees, and changes in employee costs;
12. Delays or defaults in payments by our customers and our ability to manage receivables, working capital requirements, liquidity and cash flows;
13. Increases in costs relating to manpower, IT equipment, software, consumables, utilities, rentals, maintenance, logistics and other operational expenses;
14. Our ability to maintain service quality, meet contractual performance requirements and execute projects within prescribed timelines;
15. Changes in laws, regulations and Government policies applicable to our business, including those relating to information technology, data protection, cybersecurity, Government procurement, labour, taxation and corporate governance;
16. Our ability to obtain, maintain and renew applicable statutory approvals, registrations, certifications and empanelments required for our business operations;
17. Our ability to make interest and principal payments on our existing debt obligations and comply with the terms and covenants of our financing arrangements;
18. Inflation, changes in interest rates, foreign exchange fluctuations and other economic and financial market conditions that may affect our costs, financing requirements and business operations;
19. Competition from existing and new service providers and our ability to maintain our competitive position in the markets in which we operate;
20. Our dependence on our Promoters, Key Managerial Personnel and Senior Management for the management and operations of our business;
21. Conflicts of interest with our Promoters, Promoter Group, Group Companies and other related parties;
22. Any adverse outcome in legal, regulatory, taxation or other proceedings involving our Company, Promoters or Directors;
23. Concentration of ownership and control among our Promoters and Promoter Group;
24. The performance of financial markets in India and globally, including changes in economic, political and geopolitical conditions; and

25. The occurrence of events beyond our control, including natural disasters, pandemics, epidemics, strikes, civil unrest, war, terrorism, geopolitical tensions and other force majeure events that may disrupt our business operations.

For further discussion of factors that could cause our actual results to differ materially from our expectations, see the sections titled ***"Risk Factors", "Our Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations"*** beginning on pages 22, 131 and 273, respectively, of this Draft Red Herring Prospectus. By their nature, certain market risk disclosures are only estimates and could be materially different from what actually occurs in the future. As a result, actual future gains or losses could materially differ from those that have been estimated.

There can be no assurance to investors that the expectations reflected in these forward-looking statements will prove to be correct. Given these uncertainties, investors are cautioned not to place undue reliance on such forward-looking statements and not to regard such statements as a guarantee of our future performance.

Neither our Company nor our Directors, Officers, Book Running Lead Manager, Underwriters or any of their respective affiliates undertake any obligation to update or otherwise revise any forward-looking statements to reflect circumstances arising after the date of this Draft Red Herring Prospectus or the occurrence of underlying events, even if the underlying assumptions do not come to fruition, except as required under applicable law, including the SEBI ICDR Regulations, or by any regulatory authority.

SECTION II: RISK FACTORS

An investment in our Equity Shares involves a high degree of financial risk. Prospective investors should carefully consider all the information in the Draft Red Herring Prospectus, particularly the ***"Financial Information of the Company"*** *and the related notes,* ***"Our Business"*** *and* ***"Management's Discussion and Analysis of Financial Condition and Results of Operations"*** *on page* 188, 131 and 273 *respectively of this Draft Red Herring Prospectus and the risks and uncertainties described below, before making a decision to invest in our Equity Shares.*

The risk factors set forth below are not exhaustive and do not purport to be complete or comprehensive in terms of all the risk factors that may arise in connection with our business or any decision to purchase, own or dispose of the Equity Shares. This section addresses general risks associated with the industry in which we operate, and specific risks associated with our Company. Any of the following risks, individually or together, could adversely affect our business, financial condition, results of operations or prospects, which could result in a decline in the value of our Equity Shares and the loss of all or part of your investment in our Equity Shares. While we have described the risks and uncertainties that our management believes are material, these risks and uncertainties may not be the only risks and uncertainties we face. Additional risks and uncertainties, including those we currently are not aware of or deem immaterial, may also have an adverse effect on our business, results of operations, financial condition and prospects.

This Draft Red Herring Prospectus contains forward-looking statements that involve risks and uncertainties. Our actual results could differ materially from those anticipated in these forward-looking statements as a result of certain factors, including the considerations described below and elsewhere in this Draft Red Herring Prospectus. The financial and other related implications of risks concerned, wherever quantifiable, have been disclosed in the risk factors below. However, there are risk factors, the potential effects of which are not quantifiable and therefore no quantification has been provided with respect to such risk factors. In making an investment decision, prospective investors must rely on their own examination of our Company and the terms of the Offer, including the merits and the risks involved. You should not invest in this Offer unless you are prepared to accept the risk of losing all or part of your investment, and you should consult your tax, financial and legal advisors about the consequences to you of an investment in our Equity Shares.

Unless stated otherwise, industry and market data used in this section has been obtained or derived from the report titled "Indian Document Management Systems Industry" dated September 25, 2026 (the "Infomerics Report") prepared by Infomerics Analytics & Research Private Limited and such report has been commissioned and paid for by our Company vide engagement letter dated August 25, 2026, exclusively in relation to the Issue. A copy of the Infomerics Report is available on the website of our Company at https://datasoftindia.in/. Unless otherwise indicated, all financial, operational, industry and other related information derived from the Infomerics Report and included herein with respect to any particular year refers to such information for the relevant calendar year.

Materiality

The Risk factors have been determined on the basis of their materiality. The following factors have been considered for determining the materiality.

1. Some events may not be material individually but may be found material collectively.
2. Some events may have material impact qualitatively instead of quantitatively.
3. Some events may not be material at present but may have material impact in future.

Note:

The risk factors as envisaged by the management along with the proposals to address the risk if any. Unless specified or quantified in the relevant risk factors below, we are not in a position to quantify the financial implication of any of the risks described in this section.

In this Draft Red Herring Prospectus, any discrepancies in any table between total and the sums of the amount listed are due to rounding off. Any percentage amounts, as set forth in ***"Risk Factors"*** *on page 22 and* ***"Management Discussion and Analysis of Financial Condition and Results of Operations"*** *on page* 273 *of this Draft Red Herring Prospectus unless otherwise indicated, has been calculated on the basis of the amount disclosed in the* ***"Restated Financial Statements"****.*

INTERNAL RISK FACTORS

1. ***We derive a significant portion of our revenue from B2G customers, and any reduction in government expenditure, changes in procurement policies or our inability to secure projects from such customers may adversely affect our business, financial condition, results of operations and cash flows.***

We derive a significant portion of our revenue from B2G customers. Our revenue from B2G customers amounted to ₹1,839.21 lakhs, ₹3,994.46 lakhs, ₹2,975.21 lakhs and ₹3,002.24 lakhs, representing 58.28%, 88.66%, 85.44% and 94.16% of our revenue from operations for the six months period ended September 30, 2026 and Fiscals 2026, 2025 and 2024, respectively.

The following table sets forth our revenue contribution from B2G and B2B customers for the periods indicated:

(Rs. in lakhs)

Particulars	Apr.'26 – Sep.'26	% of revenue	F.Y. 2025-26	% of revenue	F.Y. 2024-25	% of revenue	F.Y. 2023-24	% of revenue
B2G	1,839.21	58.28%	3,994.46	88.66%	2,975.21	85.44%	3,002.24	94.16%
B2B	1,316.43	41.72%	510.73	11.34%	507.18	14.56%	186.04	5.84%
Grand Total	**3,155.64**	**100.00%**	**4,505.18**	**100.00%**	**3,482.39**	**100.00%**	**3,188.28**	**100.00%**

Our projects from B2G customers may be awarded through tender or competitive bidding processes involving prescribed eligibility criteria, technical specifications and commercial requirements. Our ability to secure such projects depends, among other factors, on the issuance of tenders, continued compliance with applicable requirements and successful participation in the relevant procurement processes. Any inability to qualify for tenders, changes in eligibility criteria or technical specifications, cancellation or postponement of tenders, changes in procurement policies or reduction in the scope or value of projects may adversely affect our ability to secure new projects and our revenue from operations.

Further, demand for our services from B2G customers may be affected by government budgetary allocations, expenditure priorities, administrative approvals, procurement decisions and project implementation schedules. Any reduction or deferment in government expenditure, delays in project approvals or changes in project requirements may affect the timing, scope and value of projects awarded to us. Additionally, delays in receiving payments from such customers may increase our working capital requirements and affect our liquidity position.

Given our dependence on B2G customers, any inability to secure new or repeat projects, reduction in business from existing government customers or adverse changes in government procurement requirements may adversely affect our business, financial condition, results of operations and cash flows.

2. A significant portion of our revenue is derived from a limited number of customers, and any loss of, or reduction in business from, such customers may adversely affect our business, financial condition, results of operations and cash flows.

Our Company derives a significant portion of its revenue from operations from a limited number of customers, comprising government departments and agencies and private sector entities. These customers operate across various sectors, including IT and e-governance, education and examinations, judiciary and legal services, recruitment and competitive examinations, IT services and digitisation and administration and higher education.

Our top 10 customers accounted for ₹2,981.89 lakhs, ₹4,143.48 lakhs, ₹3,105.65 lakhs and ₹2,866.61 lakhs, representing 94.49%, 91.97%, 89.18% and 89.91% of our revenue from operations for the six months period ended September 30, 2026 and Fiscals 2026, 2025 and 2024, respectively.

The contribution of our top 10 customers as a percentage of revenue from operations for the period ended September 30,2026 and for Fiscal 2026, 2025 and 2024 is disclosed hereunder:

Top 10 customers for six months period ended September 30, 2026:

(Rs in lakhs)

Sr No.	Particulars	Sector	Industry Segment	Amount	% of Revenue from operation
1	Customer 1	Government	IT & E-Governance	809.88	25.66%
2	Customer 2	Private	IT Services & Digitisation	727.00	23.04%
3	Customer 3	Private	IT Services & Digitisation	500.10	15.85%
4	Customer 4	Government	Education & Examination	257.32	8.15%
5	Customer 5	Government	Judiciary & Legal Services	202.67	6.42%
6	Customer 6	Government	Education & Examination	138.37	4.38%
7	Customer 7	Government	Education & Examination	96.58	3.06%
8	Customer 8	Government	Education & Examination	95.73	3.03%
9	Customer 9	Private	IT & Enterprise Technology	88.17	2.79%
10	Customer 10	Government	Education & Examination	66.06	2.09%
	Total of Top 10 Customers			**2,981.89**	**94.49%**
	Revenue From Operations			**3,155.64**	**100.00%**

Top 10 customers for period ended 31st March, 2026:

(Rs in lakhs)

Sr No.	Particulars	Sector	Industry Segment	Amount	% of Revenue from operation
1	Customer 1	Government	IT & E-Governance	1,433.07	31.81%
2	Customer 2	Government	Education & Examination	1,025.85	22.77%
3	Customer 3	Private	IT Services & Digitisation	347.22	7.71%
4	Customer 4	Government	Education & Examination	301.63	6.70%
5	Customer 5	Government	Education & Examination	293.46	6.51%
6	Customer 6	Government	Judiciary & Legal Services	201.74	4.48%
7	Customer 7	Government	Education & Examination	164.35	3.65%
8	Customer 8	Private	IT & Enterprise Technology	154.21	3.42%
9	Customer 9	Government	Judiciary & Legal Services	122.48	2.72%
10	Customer 10	Government	Education & Examination	99.47	2.21%
	Total of Top 10 Customers			**4,143.48**	**91.97%**
	Revenue From Operations			**4,505.18**	**100.00%**

Top 10 customers for year ended 31st March 2025:

(Rs in lakhs)

Sr No.	Particulars	Sector	Industry Segment	Amount	% of Revenue from operation
1	Customer 1	Government	Education & Examination	946.31	27.17%
2	Customer 2	Government	IT & E-Governance	359.10	10.31%
3	Customer 3	Private	IT Services & Digitisation	324.72	9.32%
4	Customer 4	Government	Education & Examination	303.17	8.71%
5	Customer 5	Government	Education & Examination	298.58	8.57%
6	Customer 6	Government	Recruitment & Entrance Examination	279.33	8.02%
7	Customer 7	Government	Recruitment & Competitive Examination	180.36	5.18%
8	Customer 8	Private	IT & Enterprise Technology	175.36	5.04%
9	Customer 9	Government	Public Finance & Administration	128.62	3.69%
10	Customer 10	Government	Recruitment & Competitive Examination	110.10	3.16%
	Total of Top 10 Customers			**3105.65**	**89.18%**
	Revenue From Operations			**3482.39**	**100.00%**

Top 10 customers for year ended 31st March 2024:

(Rs in lakhs)

Sr No.	Particulars	Sector	Industry Segment	Amount	% of Revenue from operation
1	Customer 1	Government	Education & Examination	804.69	25.24%
2	Customer 2	Government	Education & Examination	402.47	12.62%
3	Customer 3	Government	Education & Examination	344.41	10.80%
4	Customer 4	Government	Recruitment & Competitive Examination	291.54	9.14%
5	Customer 5	Government	Recruitment & Entrance Examination	271.60	8.52%
6	Customer 6	Private	IT & Enterprise Technology	177.50	5.57%
7	Customer 7	Government	IT & E-Governance	173.73	5.45%
8	Customer 8	Government	Public Finance & Administration	149.27	4.68%
9	Customer 9	Government	Higher Education	133.35	4.18%
10	Customer 10	Government	Education & Examination	118.05	3.70%
	Total of Top 10 Customers			**2,866.61**	**89.91%**
	Revenue From Operations			**3,188.28**	**100.00%**

A substantial portion of our business from government departments and agencies is obtained through tendering or competitive bidding processes, which are subject to budgetary allocations, prescribed eligibility and technical requirements, customer requirements and procurement decisions. The timing, scope and value of projects awarded to us may vary depending on the issuance of tenders, project schedules and prevailing competitive conditions. Any delay or cancellation of tenders, reduction or deferment in project requirements, changes in eligibility criteria or award of projects to competitors may result in reduced business from such customers. Further, the successful execution of projects for our existing customers does not assure us of future engagements, or continued business at historical levels.

Given the concentration of our revenue among a limited number of customers, the loss of one or more significant customer, any material reduction in business from them or our inability to secure alternative projects of comparable value may adversely affect our revenue and profitability. Further, any delay in receipt of payments from such customers may increase our working capital requirements and adversely affect our liquidity and cash flows. Any such occurrence may adversely affect our business, financial condition, results of operations and cash flows.

3. We are significantly dependent on a limited number of suppliers for procurement of IT equipment, software and services required for our operations and project execution. Any disruption in their availability or increase in associated costs may adversely affect our business, financial condition, results of operations and cash flows.

Our business operations and project execution require procurement of IT equipment, software and certain services from third-party suppliers based on our operational and project specific requirements. Purchases from our top 10 suppliers amounted to ₹935.18 lakhs, ₹1,333.34 lakhs, ₹912.50 lakhs and ₹824.06 lakhs, representing 72.62%, 65.49%, 69.47% and 68.08% of our total purchases from suppliers for the six months period ended September 2026 and during Fiscals 2026, 2025 and 2024, respectively.

Details of purchases from our top one, top three, top five and top ten suppliers for the six months period ended September 2026 and during Fiscals 2026, 2025 and 2024 are set forth below:

Our top suppliers for Six months period ended September 30, 2026:

S. No	Name of Suppliers	Amount (₹ in Lakhs)	% of purchase
1.	Top 1 Supplier	208.12	16.16%
2.	Top 3 Suppliers	446.23	34.65%
3.	Top 5 Suppliers	611.04	47.45%
4.	Top 10 Suppliers	935.18	72.62%

As certified by M/s Aggarwal & Rampal, Chartered accountants, Statutory auditor of our company, by way of their certificate dated November 02, 2026.

Our top suppliers for fiscal 2026:

S. No	Name of Suppliers	Amount (₹ in Lakhs)	% of purchase
1.	Top 1 Supplier	240.85	11.83%
2.	Top 3 Suppliers	586.15	28.79%
3.	Top 5 Suppliers	873.93	42.92%
4.	Top 10 Suppliers	1,333.34	65.49%

As certified by M/s Aggarwal & Rampal, Chartered accountants, Statutory auditor of our company, by way of their certificate dated November 02, 2026.

Our top suppliers for fiscal 2025:

S. No	Name of Suppliers	Amount (₹ in Lakhs)	% of purchase
1.	Top 1 Supplier	179.81	13.69%
2.	Top 3 Suppliers	462.64	35.22%
3.	Top 5 Suppliers	636.01	48.42%
4.	Top 10 Suppliers	912.5	69.47%

As certified by M/s Aggarwal & Rampal, Chartered accountants, Statutory auditor of our company, by way of their certificate dated November 02, 2026.

Our top suppliers for fiscal 2024:

S. No	Name of Suppliers	Amount (₹ in Lakhs)	% of purchase
1.	Top 1 Supplier	171.52	14.17%
2.	Top 3 Suppliers	380.20	31.41%
3.	Top 5 Suppliers	551.85	45.59%
4.	Top 10 Suppliers	824.06	68.08%

As certified by M/s Aggarwal & Rampal, Chartered accountants, Statutory auditor of our company, by way of their certificate dated November 02, 2026.

The availability and cost of IT equipment, software and services procured by us may be affected by market demand and supply conditions, technological developments, availability of equipment and components, transportation costs and other factors beyond our control. Further, certain equipment, software and services may be required to meet prescribed technical specifications or customer-specific requirements. Any inability of our suppliers to provide such equipment, software or services within the required timelines or on commercially acceptable terms may result in procurement delays, additional costs or disruption in project execution.

Additionally, any material increase in procurement costs may adversely affect our operating margins, particularly where we are unable to pass on such increases to our customers. There can be no assurance that suitable alternative suppliers will be available on comparable terms or within the required timelines. Any such circumstances may adversely affect our business, financial condition, results of operations and cash flows.

4. ***Errors, omissions, loss, misplacement or damage to documents or data during the execution of our projects may adversely affect our reputation, customer relationships, business, financial condition and results of operations.***

Our Company provides examination-support services, data processing, data conversion, scanning and digitisation of records, document management and other allied services, which involve handling and processing physical documents and customer data, including their conversion into electronic formats. Certain examination-support assignments may also involve printing of documents from electronic data. In undertaking such projects, we may handle significant volumes of documents and data belonging to government departments and agencies, educational institutions, examination and recruitment authorities and other customers.

The execution of these services involves risks of operational and human errors, including inaccuracies or omissions in scanning, indexing, processing, verification or conversion of documents and data, as well as loss, misplacement or damage to physical documents or files. Such incidents may affect the accuracy, completeness or availability of records processed or maintained by us and may result in delays or additional work during project execution.

Any such incident may result in customer complaints, disputes or claims, re-performance of services, additional costs or delays in project execution. Further, such incidents may adversely affect our reputation and customer relationships and our ability to retain existing customers or secure projects from existing or prospective customers, which may adversely affect our business, financial condition, results of operations and cash flows.

5. ***There have been certain discrepancies, clerical errors and delays in filings relating to forms submitted with the Registrar of Companies ("RoC") under the provisions of the Companies Act, 2013 and the rules made thereunder, which may expose our Company in default to regulatory action.***

Our Company has experienced delays in making statutory filings required with the Registrar of Companies ("RoC"), in Form BEN-2, Form MGT-14 etc, under the Companies Act, 2013 and the rules made thereunder. Such delays may result in payment of additional filing fees and may also expose our Company in default to penalties, adjudication proceedings or other regulatory action under the applicable provisions of the Companies Act, 2013.

Further, inadvertent clerical errors have been identified, in our corporate and secretarial records, wherein the certified copy of the resolution passed at the Extraordinary General Meeting held on July 6, 2024, annexed to Form DIR-12, inadvertently records that Mr. Satya Prakash Mehta, Independent Director of our Company, was appointed as an "Additional Director" by the Board of Directors with effect from July 1, 2024. However, the Board of Directors, at its meeting held on June 28, 2024, had only proposed his candidature for appointment as an Independent Director, which was subsequently approved by the Shareholders at the Extraordinary General Meeting held on July 6, 2024. The aforesaid discrepancy was identified in the Secretarial Due Diligence Report dated October 15, 2026, issued by Kataria & Associates, Practicing Company Secretary.

Such delays, discrepancies and clerical errors may require rectification or clarification and may expose our Company to additional filing fees, penalties, regulatory scrutiny or other action under applicable laws. Any such regulatory action or non-compliance may adversely affect our reputation and may have an adverse effect on our business and financial condition.

6. ***Our business may be subject to seasonality due to the timing of examination-related assignments and other project-based activities, which may result in fluctuations in our revenue and profitability.***

Our Company is engaged in providing data management and processing services, primarily comprising examination-support services, scanning and digitisation of records, document preparation, document management and other allied services. Certain assignments undertaken by our Company, particularly those relating to pre-examination and post-examination processing, OMR/OCR-based processing and other examination-related activities, are dependent on examination schedules, recruitment cycles and the requirements of the respective customers.

The timing and volume of such assignments may vary across different periods depending upon the examination calendars of educational institutions, examination and recruitment authorities, Government departments and agencies, administrative approvals and project execution schedules. Further, our scanning and digitisation, document management and other project-based assignments may be affected by variations in the timing of award of work orders, commencement and completion of projects and acceptance of services by customers.

Consequently, our revenue and profitability may fluctuate across different quarters or financial periods depending upon the nature, timing and volume of assignments undertaken. Any postponement, cancellation, rescheduling or delay in examination-related activities or other projects may affect our project execution, revenue recognition and utilisation of operational resources. There can be no assurance that the revenue generated during any particular period will be sustained in subsequent periods. Any such fluctuations may adversely affect our business, financial condition, results of operations and cash flows.

7. ***Certain premises used for our business operations are occupied under lease or rental arrangements. Any termination, non-renewal or dispute in relation to such arrangements may adversely affect our business operations, financial condition, results of operations and cash flows.***

Our Company undertakes certain operational activities from premises occupied under lease or rental arrangements, including our Operational Offices I, II, III and IV. Our continued occupation and use of these premises are subject to the terms and conditions of the respective agreements, including their validity, renewal and termination provisions.

Any non-renewal, termination, dispute with the lessors or landlords, increase in rentals or adverse changes in the terms of such arrangements may require us to relocate our operations to alternative premises. Such relocation may involve additional expenditure towards shifting and installation of IT equipment and related infrastructure, security deposits, increased rentals and other administrative expenses, and may result in temporary disruption of our business operations or delays in project execution.

Further, there can be no assurance that suitable alternate premises will be available within the required timeframe or on commercially acceptable terms. Accordingly, any such circumstances may adversely affect our business, financial condition, results of operations and cash flows. For further details of the properties occupied by us, please refer to the chapter titled "***Our Business – Immovable Properties***" on page 142 of this Draft Red Herring Prospectus.

8. ***Our Company has incurred shortfalls in meeting its prescribed Corporate Social Responsibility expenditure obligations during Financial Years 2024-25 and 2025-26, which may expose us to regulatory actions and penalties under the Companies Act, 2013 and adversely affect our business, financial condition and reputation.***

Our Company was required to incur expenditure towards Corporate Social Responsibility ("CSR") activities in accordance with Section 135(5) of the Companies Act, 2013. During Financial Years 2024-25 and 2025-26, our Company inadvertently incurred shortfalls of ₹3.03 lakhs and ₹2.50 lakhs, respectively, in meeting its prescribed CSR expenditure obligations.

Accordingly, our Company has contravened the applicable provisions of Section 135(5) of the Companies Act, 2013 and may be subject to penalties under Section 135(7) of the Act. In this regard, our Company has filed an application in Form GNL-1 for adjudication of the aforesaid defaults under Section 454 of the Companies Act, 2013, bearing SRN AC7508324 dated November 06, 2026. However, there can be no assurance regarding the outcome of the said application or the quantum of penalties that may be imposed on our Company and its officers in default. Any adverse regulatory action or penalties arising from the aforesaid defaults, or similar instances in the future, may adversely affect our business, financial condition, results of operations and reputation.

9. ***Trade receivables constitute a significant portion of our current assets, and any delay in their realisation or inability to recover outstanding amounts may adversely affect our business, financial condition, results of operations and cash flows.***

In the ordinary course of our business, we provide examination-support services, data processing, scanning and digitisation of records, document management and other allied services to government departments and agencies, educational institutions, examination and recruitment authorities, judicial institutions and private sector entities. In the ordinary course of our business, we extend credit to certain customers, and the realisation of trade receivables depends on agreed payment terms, completion of contractual deliverables, submission and verification of invoices and other documentation, customer approvals and applicable administrative procedures.

Our trade receivables stood at ₹3,540.84 lakhs, ₹2,449.17 lakhs, ₹2,359.06 lakhs and ₹1,687.30 lakhs for the six months period ended September 30, 2026, and Fiscal 2026, Fiscal 2025 and Fiscal 2024, respectively. Given the substantial amount of funds tied up in trade receivables, any delay in their realisation may affect the availability of working capital required to meet our operational expenses and other financial obligations.

Further, a significant portion of our business is undertaken for government departments and agencies, where payments may be subject to prescribed verification, approval and administrative procedures. Delays in processing invoices, disputes concerning services rendered, budgetary constraints or defaults by customers may result in prolonged collection periods and accumulation of outstanding receivables.

Our Company has adopted an accounting policy of making provisions for doubtful debts in respect of trade receivables outstanding for more than five years. Notwithstanding such provisions, our Company continues to undertake necessary steps for recovery of the outstanding amounts, including follow-ups and other recovery measures, as considered appropriate. However, the recognition of such provisions does not extinguish our rights to recover the amounts due, nor does it ensure their eventual recovery.

There can be no assurance that our customers will make payments within the stipulated timelines or that we will be able to recover all outstanding amounts in full. Any prolonged delays or defaults in payment, requirement to make provisions for doubtful debts or write-off of irrecoverable balances may increase our working capital requirements, adversely affect our liquidity and profitability, and consequently affect our business, financial condition, results of operations and cash flows.
For further details, please refer to the chapters titled ***"Restated Financial Information"*** and ***"Management's Discussion and Analysis of Financial Condition and Results of Operations"*** beginning on pages 188 and 273 respectively.

10. Our Statutory Auditors have included Emphasis of Matter paragraphs, Key Audit Matters and certain observations under the Companies (Auditor's Report) Order, 2020 ("CARO 2020") in their audit reports for the periods covered by our Restated Financial Information. Any adverse developments arising from such matters may adversely affect our financial condition, results of operations and cash flows.

Our Statutory Auditors have issued unmodified audit opinions on our financial statements for the financial years ended March 31, 2024, March 31, 2025, and March 31, 2026 and the six-month period ended September 30, 2026. However, the respective audit reports contain Emphasis of Matter paragraphs relating to outstanding balances of trade receivables and trade payables being subject to confirmation and reconciliation, with the consequential effect, if any, on our financial statements remaining unascertained. Further, certain Key Audit Matters and observations under CARO 2020 have been reported in the relevant financial years, as summarised below:

A. Details of Emphasis of Matter and Key Audit Matters:

Financial Year / Period	Nature of Observation	Details of Observation
Financial Year 2023-24	Emphasis of Matter	The balances of debtors and creditors as at March 31, 2024 were subject to confirmation and reconciliation, and the consequential effect, if any, on the financial statements remained unascertained. The total outstanding debtors amounted to ₹1,987.43 lakhs, including ₹1,089.60 lakhs outstanding for more than six months.
Financial Year 2023-24	Key Audit Matter	The Company was converted from a private limited company to a public limited company pursuant to the shareholders' resolution and the certificate of incorporation dated June 27, 2024.
Financial Year 2024-25	Emphasis of Matter	The balances of debtors and creditors as at March 31, 2025 were subject to confirmation and reconciliation, and the consequential effect, if any, on the financial statements remained unascertained. The total outstanding debtors amounted to ₹2,654.06 lakhs, including ₹1,477.88 lakhs outstanding for more than six months.
Financial Year 2024-25	Key Audit Matter	The Company had filed a Draft Red Herring Prospectus with NSE EMERGE and received in-principle approval from NSE vide letter dated February 19, 2025.
Financial Year 2025-26	Emphasis of Matter	The balances of debtors and creditors as at March 31, 2026 were subject to confirmation and reconciliation, and the consequential effect, if any, on the financial statements remained unascertained.
Six-month period ended September 30, 2026	Emphasis of Matter	The balances of debtors and creditors as at September 30, 2026 were subject to confirmation and reconciliation, and the consequential effect, if any, on the financial statements remained unascertained. The total outstanding debtors amounted to ₹4,038.18 lakhs, including ₹1,923.88 lakhs outstanding for more than six months.

B. Details of Observations under CARO 2020

Financial Year	Particulars	Amount / Status
Financial Year 2023-24	CSR and statutory-dues observations	No unspent CSR amount requiring transfer was reported under the relevant CARO clause. Other CARO disclosures should be read with the statutory audit report.
Financial Year 2024-25	Disputed GST demand	₹40.03 lakhs, relating to Financial Year 2017-18, disclosed as pending before the appellate authority.
Financial Year 2024-25	Unspent CSR amount	Approximately ₹14.85 lakhs, reported as pending statutory transfer under Section 135 of the Companies Act, 2013.
Financial Year 2025-26	Disputed GST demand	₹40.03 lakhs, relating to Financial Year 2017-18, disclosed as pending before the appellate authority.
Financial Year 2025-26	Unspent CSR amount	Approximately ₹17.35 lakhs, reported as pending statutory transfer under Section 135 of the Companies Act, 2013.

Note: The aforesaid observations have been summarised from the respective statutory audit reports. The trade receivable amounts disclosed under Emphasis of Matter represent the amounts reported in the historical audited financial statements and may differ from the corresponding amounts in the Restated Financial Information on account of adjustments and provisions for doubtful debts. The Key Audit Matters referred to above relate to corporate developments and did not, by themselves, result in modified audit opinions.

Our Company has recognized provisions towards CSR expenditure for the relevant financial years. However, the amounts reported as unspent in the respective statutory audit reports were subsequently paid by our Company after the signing of the corresponding financial statements and audit reports. The recognition of such provisions and subsequent payments do not, by themselves, establish compliance with the statutory requirements relating to utilization or transfer of unspent CSR amounts. Any non-compliance with the applicable provisions of Section 135 of the Companies Act, 2013 may expose our Company to regulatory proceedings and monetary penalties.

Further, the observations relating to the confirmation and reconciliation of outstanding trade receivables and trade payables have been recurring in nature. While our Company has made provisions for doubtful debts based on management's assessment, there can be no assurance that subsequent confirmations and reconciliations will not result in adjustments to the carrying amounts of such balances or that all outstanding receivables will be recovered. The consequential financial implications, if any, arising specifically from the pending confirmations and reconciliations cannot presently be quantified.

Although the aforesaid matters did not result in modified audit opinions, any material adjustments to our financial statements, non-recovery of outstanding receivables, adverse outcome of disputed statutory proceedings or failure to comply with applicable statutory requirements may adversely affect our financial condition, results of operations, cash flows and reputation. Further, there can be no assurance that similar observations will not arise in our future statutory audits.

For further details, please refer to the chapters titled ***"Restated Financial Information"***, ***"Management's Discussion and Analysis of Financial Condition and Results of Operations"***, ***"Outstanding Litigation and Material Developments"*** and ***"Other Regulatory and Statutory Disclosures"*** beginning on pages 188, 273, 294 and 318, respectively.

11. Our outstanding order book may not necessarily translate into future revenue, and any delays in the execution, completion or acceptance of projects may adversely affect our business, financial condition, results of operations and cash flows.

As on September 30, 2026, our Company had an outstanding order book aggregating to ₹14,307.12 lakhs, representing the unexecuted portion of orders received from our customers. Our outstanding order book includes assignments relating to examination-support services, scanning and digitisation of records, document management and other allied services, including projects involving the digitisation of judicial records. The execution of these assignments is subject to contractual timelines, technical specifications, quality standards, confidentiality obligations and acceptance procedures prescribed by the respective customers.

The execution of such projects may be affected by delays in the availability or handover of physical records, access to project locations, deployment of personnel and equipment, changes in customer requirements, technical difficulties and delays in verification or acceptance of completed work. Further, billing and collection of payments may be dependent upon completion of specified milestones, submission of deliverables and certification or acceptance of services by the respective customers.

There can be no assurance that the projects forming part of our outstanding order book will be executed within the anticipated timelines or translate into revenue to the extent or within the periods envisaged. Any delay, modification, suspension or cancellation of projects, or failure to meet contractual obligations, may result in additional costs, delayed payments, imposition of contractual penalties or invocation of performance guarantees, where applicable. Further, concentration of our outstanding order book in certain customers or projects may increase our exposure to such risks. Any such circumstances may adversely affect our business, financial condition, results of operations and cash flows. For further details, please refer to the section titled ***"Our Business"*** beginning on page 131 of this Draft Red Herring Prospectus.

12. ***Any failure, breakdown or disruption of our IT systems, equipment or technology infrastructure may affect the execution of our projects and adversely affect our business, financial condition, results of operations and cash flows.***

Our business operations and execution of projects are dependent on the availability and functioning of our IT systems, equipment and technology infrastructure, including computers, servers, data storage systems, scanners and other related equipment. Certain projects undertaken by us require deployment of IT equipment and infrastructure at customer premises or designated project locations for the duration of such projects.

Our IT systems and equipment may be subject to failures, breakdowns, technical malfunctions, hardware or software issues, damage or other operational disruptions. Such incidents may interrupt our operations, delay project execution or affect our ability to meet customer requirements and contractual timelines. Further, we may be required to incur additional expenditure towards repair, replacement, restoration or deployment of alternative resources.

Any material or prolonged disruption, or inability to restore or replace affected systems and equipment in a timely manner, may affect our ability to meet customer requirements and contractual timelines, which may adversely affect our business, financial condition, results of operations and cash flows.

13. ***We may not be able to maintain the level of business generated from our existing customers or secure repeat projects. Any reduction in projects from our existing customers may adversely affect our business, financial condition, results of operations and cash flows.***

Our ability to generate business from existing customers and secure repeat projects depends on various factors, including our eligibility and technical qualifications, experience, service capabilities, pricing, project execution, adherence to agreed timelines, customer requirements and prevailing competitive conditions.

A significant portion of our business is generated from government departments and agencies and other customers, where projects may be awarded through tendering or competitive bidding processes involving prescribed eligibility criteria, technical specifications and commercial terms. Accordingly, successful execution of projects for our existing customers does not assure us of future projects from such customers, and there can be no assurance that they will continue to engage us at historical levels or at all.

Further, the timing, scope and value of projects awarded by our customers may vary depending on their requirements, budgetary allocations, procurement decisions and project schedules, resulting in fluctuations in the volume and value of business generated from existing customers across different periods.

Our revenue from repeat customers for the six months period ended Sept 2026 and Fiscals 2026, 2025 and 2024 is set forth below:

(₹ in lakhs)

Repetitive Customers	FY 23-24	FY 24-25	FY 25-26	Apr'26-Sept'26
Revenue from operation (Repetitive)	3,064.99	2,944.12	4,281.35	2,427.32
Total Revenue from operations	3,188.28	3,482.39	4,505.18	3,155.64
Repetitive Customers (%)	**96.13%**	**84.54%**	**95.03%**	**76.92%**

** Revenue from repeat customers represents revenue generated during the relevant fiscal year or period from customers who were also invoiced in the immediately preceding financial year. The percentage of revenue from repeat customers is calculated by dividing revenue from repeat customers by total revenue from operations for the respective fiscal year or period.*

There can be no assurance that we will be able to maintain the level of business generated from our existing customers or secure new projects sufficient to offset any reduction in repeat business. Any loss of existing customers, reduction or deferment in their project requirements, inability to secure repeat projects or failure to generate adequate business from new customers may adversely affect our business, financial condition, results of operations and cash flows.

14. ***Our dependence on third-party software and related licensing arrangements may expose us to risks of restrictions, non-renewal or discontinuation of software licences, which may adversely affect our business, financial condition, results of operations and cash flows.***

Our business operations and execution of certain projects involve the use of software applications and systems, including software obtained or licensed from third-party vendors, for undertaking data processing, scanning and digitisation of records, document management and other allied services. Our ability to use such software may be subject to the terms and conditions of the respective licensing arrangements, including restrictions on usage, renewal requirements and associated licensing fees.

Any termination, non-renewal, modification or restriction of such licensing arrangements, or discontinuation of support or availability of the relevant software, may affect our ability to use such applications for our business operations and project execution. Further, any increase in licensing fees or additional expenditure required for procuring alternative software, upgrading existing systems or ensuring compliance with applicable licensing requirements may increase our operating costs.

There can be no assurance that suitable alternative software or licensing arrangements will be available on commercially acceptable terms or within the required timelines. Any inability to obtain, renew or continue using the required software may result in operational disruptions, delays in project execution or additional expenditure, which may adversely affect our business, financial condition, results of operations and cash flows.

15. We require certain approvals, licenses, registrations and permits to operate our business and failure to obtain or renew them in a timely manner or maintain the statutory and regulatory permits and approvals required to operate our business may adversely affect our operations and financial conditions.

We require certain statutory and regulatory permits, licenses and approvals to operate our business. As mentioned in the chapter titled ***"Government and Other Statutory Approvals"***, we believe that we have obtained requisite permits and licenses which are adequate to run our business, however we cannot assure that there is no other statutory/regulatory requirement which we are required to comply with. Further, some of these approvals are granted for fixed periods of time and need renewal from time to time. We are required to renew such permits, licenses and approvals. There can be no assurance that the relevant authorities will issue any of such permits or approvals in time or at all. Failure by us to renew, maintain or obtain the required permits or approvals in time may result in the interruption of our operations and may have a material adverse effect on our business, financial condition and results of operations.

As on the date of this Draft Red Herring Prospectus, our Company has certain applications pending before statutory and regulatory authorities, including (i) applications filed on August 27, 2026, with the Chief Inspector, Shops and Establishments Department, for updation of the registration certificates pertaining to seven of our offices located in Delhi, pursuant to the conversion of our Company from a private limited company to a public limited company; and (ii) an application dated September 25, 2026, bearing Application Reference Number (ARN) AA0709261111585, for inclusion of additional places of business in our Company's GST registration certificate in Delhi. The aforesaid applications are currently pending approval. For further details regarding pending approvals, please refer to the section titled ***"Government and Other Statutory Approvals – Applications Made by Our Company but Pending Approval"*** beginning on page 313 of this Draft Red Herring Prospectus.

Further, our Company is yet to apply for (i) an amendment to its Delhi GST registration certificate for inclusion of "Office No. 3" in the address of its principal place of business/Registered Office situated at Plot No. 13, 2nd Floor, Parmesh Corporate Tower, Karkardooma Community Centre, East Delhi, Delhi – 110092; and (ii) an amendment to its Shops and Establishments registration certificate for inclusion of "2nd Floor" in the address of Unit No. 1, Plot No. 13, Parmesh Corporate Tower, Karkardooma Community Centre, East Delhi, Delhi – 110092. For further details regarding pending approvals, please refer to the section titled ***"Government and Other Statutory Approvals- Applications yet to apply"*** beginning on page 314 of this Draft Red Herring Prospectus.

Additionally, our Company discontinued its operations at the premises situated at 1st Floor, 4/31A, Site IV, Sahibabad Industrial Area, Ghaziabad, Uttar Pradesh, with effect from September 16, 2026. In connection with such discontinuation, certain statutory formalities relating to the surrender, cancellation or updation of registrations and licences under applicable labour laws, including those relating to contract labour, provident fund and employees' state insurance, are required to be undertaken, wherever applicable. Any delay or failure in completing the applicable statutory formalities may expose our Company to regulatory queries, penalties or other consequences under applicable laws.

Any failure to obtain, renew, amend or update the required approvals or complete the applicable statutory formalities in a timely manner, or any suspension, revocation or adverse regulatory action in relation to such approvals, may result in operational disruptions, monetary penalties or other regulatory consequences, which could adversely affect our business, financial condition and results of operations. Further, the Net Proceeds of the Offer will not be utilised towards the settlement of any penalties, fines or liabilities arising out of such non-compliance.

We cannot assure you that the approvals, licenses, registrations and permits already issued to us will not be suspended or revoked in the event of non-compliance with any terms or conditions thereof or pursuant to any regulatory action. Any denial, suspension or revocation of such approvals may adversely affect our business and results of operations. For further details regarding material approvals which have not been obtained or are pending, see ***"Government and Other Statutory Approvals"*** on page 303 of this Draft Red Herring Prospectus.

16. There are certain outstanding legal proceedings involving our Company, Promoters/Directors and Group Company, including criminal proceedings, tax proceedings and recovery proceedings, and any adverse outcome or delay in recovery may adversely affect our business, results of operations, financial condition and cash flows.

There are outstanding legal proceedings involving our Company, Promoters/Directors and Group Company. For details, see ***"Outstanding Litigation and Material Developments"*** beginning on page 294 of this Draft Red Herring Prospectus.

Litigations involving the Company:

(₹ in Lakhs)

Nature of Cases	**Nature of Cases No. of Outstanding**	**Amount in dispute/demanded to the extent ascertainable**
Criminal proceedings filed against the Company	0	Nil
Criminal proceedings filed by the Company	2	Nil
Tax proceedings:		
Direct Tax*	15	13.65
Indirect Tax	3	245.35
Other pending material litigation against the Company	1	Nil
Other pending material litigation by the Company^	10	806.33
Total	**31**	**1,065.33**

**The TRACES portal indicates TDS defaults amounting to a total outstanding liability against our Company for liability of approximately ₹ 0.37 lakhs, for the FY 2025-26 of ₹ 0.004 lakhs, For FY 2023-24 of ₹ 0.001 lakhs, For FY 2013-14 of ₹ 0.004 lakhs, For FY 2017-18 of ₹ 0.35 lakhs, For FY 2007-08 of ₹ 0.002 lakhs, For FY 2019-20 of ₹0.0002 lakhs (₹20) and For FY 2008-09 of ₹ 0.005 lakhs.*

^The amount represents the aggregate of the claims made by our Company in recovery proceedings filed before the Micro and Small Enterprises Facilitation Councils under Section 18 of the Micro, Small and Medium Enterprises Development Act, 2006, against its customers for delayed payment of invoices, including the principal amount and interest as claimed in the respective applications. The actual amount recoverable will depend on the outcome of these proceedings.

Litigation involving the Promoters/Directors

(₹ in Lakhs)

Nature of Cases	**Nature of Cases No. of Outstanding**	**Amount in dispute/demanded to the extent ascertainable**
Criminal proceedings filed against the Promoter/Directors	Nil	Nil
Criminal proceedings filed by the Promoter/Directors	Nil	Nil
Tax proceedings:		
Direct Tax	9	244.67
Indirect Tax	Nil	Nil
Other pending material litigation against the Promoter/Directors	Nil	Nil
Other pending material litigation by the Promoter/Directors	Nil	Nil
Total	9	**244.67**

Litigation involving the Group Company

(₹ in Lakhs)

Nature of Cases	**Nature of Cases No. of Outstanding**	**Amount in dispute/demanded to the extent ascertainable**
Criminal proceedings filed against the Group Company	Nil	Nil
Criminal proceedings filed by the Group Company	Nil	Nil
Tax proceedings:		
Direct Tax*	8	0.50
Indirect Tax	2	16.53
Other pending material litigation against the Group Company	Nil	Nil
Other pending material litigation by the Group Company	Nil	Nil
Total	**10**	**17.03**

**The TRACES portal indicates TDS defaults amounting to a total outstanding liability against our Group Company for liability of approximately ₹ 0.50 lakhs, for the FY 2008-09 of ₹ 0.02 lakhs, For FY 2019-20 of ₹ 0.001 lakhs, For FY 2007-08 of ₹ 0.003 lakhs, For FY 2012-13 of ₹ 0.434 lakhs, For FY 2010-11 of ₹ 0.035 lakhs, and For FY 2020-21 of ₹ 0.007 lakhs*

Amount mentioned to the extent quantifiable. The amount may be subject to additional interest/other charges being levied by the concerned authorities which are unascertainable as on date of this Draft Red Herring Prospectus. For further details, please refer to the chapter titled ***"Outstanding Litigations and Material Developments"*** *on page 294 of this Draft Red Herring Prospectus.*

Any adverse decision in the above cases could have impact on our cashflows and profit or loss to the extent of demand amount, interest and penalty, divert management time and attention and have an adverse effect on our business, prospects, results of operations and financial condition.

17. We have been unable to trace certain historical corporate and secretarial records, which may expose us to regulatory scrutiny and could adversely affect our business and reputation.

We have been unable to trace certain historical corporate and secretarial records filed under the Companies Act, 1956. Such non-availability has been identified based on public inspection conducted on the Ministry of Corporate Affairs ("MCA") portal as well as a physical search carried out with the office of the Registrar of Companies ("RoC Search Report"), according to the search report dated October 30, 2026, issued by Deepak Chauhan & Associates (Practicing Company Secretary). These include, inter alia, Form 1 relating to incorporation, certain annual returns, forms pertaining to the appointment or reappointment of auditors and appointment of directors, and supporting documents, including details of the property and assets acquired, in relation to the allotment of 13,100 Equity Shares made on June 10, 1998, for consideration other than cash, aggregating to ₹1,31,000. Further, our Company has been unable to trace the relevant bank statements evidencing the receipt of consideration in respect of certain historical allotments of Equity Shares made for cash. While the underlying corporate actions were undertaken in the ordinary course of business, the absence of such historical records and supporting bank statements may expose us to regulatory scrutiny or queries from statutory authorities. Further, in the event such records are required to be produced before regulatory or judicial authorities and are not readily available, it may result in adverse observations, penalties or other regulatory actions. Accordingly, any such development may adversely affect our business, financial condition, results of operations and reputation.

18. Our growth depends on our ability to effectively manage the expansion of our operations and strengthen our operational infrastructure. Any inability to do so may adversely affect our business, financial condition, results of operations and cash flows.

Our future growth depends, among other factors, on our ability to effectively manage an increase in the number and scale of projects undertaken by us and the associated operational requirements. Expansion of our business activities may require additional personnel, IT equipment and software, working capital and coordination of activities across multiple project locations to ensure timely execution and compliance with customer requirements.

As part of our growth strategy, we may be required to upgrade our IT infrastructure, software applications, project management systems and internal controls, and augment our managerial and technical resources to meet varying operational, technical and customer-specific requirements. Such expansion may place additional demands on our existing infrastructure and personnel, and there can be no assurance that we will be able to undertake these measures in a timely or cost-effective manner.

Any inability to effectively manage the increased scale of our operations or deploy adequate resources may result in delays in project execution, increased operating costs, inability to undertake additional projects or failure to meet customer requirements, which may adversely affect our business, financial condition, results of operations and cash flows.

19. Our Company had previously filed a Draft Red Herring Prospectus with the NSE EMERGE Platform of the National Stock Exchange of India Limited for its proposed Initial Public Offering in the year 2024.

Our Company had previously filed a Draft Red Herring Prospectus dated November 7, 2024, with the NSE EMERGE Platform of the National Stock Exchange of India Limited for a proposed Initial Public Offering comprising a fresh issue of up to 31,50,000 Equity Shares of face value ₹10 each. Our Company had received in-principle approval from NSE EMERGE vide its letter bearing reference no. NSE/LIST/4832 dated February 19, 2025. However, in view of the prevailing geopolitical developments and market conditions at the relevant time, our Company decided to defer the proposed Initial Public Offering and accordingly withdrew the Draft Red Herring Prospectus filed with NSE EMERGE. Thereafter, our Company has filed the present Draft Red Herring Prospectus for its proposed Initial Public Offering. Notwithstanding the in-principle approval received in connection with the previous proposed Initial Public Offering, there can be no assurance that the present Offer will be successfully completed or that the requisite regulatory and stock exchange approvals will be obtained within the anticipated timelines. Any delay in, or inability to complete, the present Offer may adversely affect our proposed fund-raising plans and business objectives.

20. Our Company had negative cash flows in the past, details of which are given below. Sustained negative cash flow could impact our growth and business.

We have experienced negative cash flows in the past which have been listed below:

Particulars	April'26- Sept'26	Fiscal 2026	Fiscal 2025	Fiscal 2024
Net cash flow from/ (used in) operating activities	(521.41)	660.93	95.24	277.37

Cash flow of a company is a key indicator to show the extent of cash generated from operations to meet its capital expenditure, pay dividends, repay loans, and make new investments without raising finance from external resources. Such negative cash flows lead to a net decrease in cash and cash equivalents. Any negative cash flow in future could adversely affect our operations and financial conditions and the trading price of our Equity Shares. For further details, please refer ***"Financial Statements"*** and ***"Management's Discussion and Analysis of Financial Condition and Results of Operations"*** on pages 188 and 273 respectively.

21. Our Group Company and Promoter Group entity are engaged in businesses similar to those undertaken by our Company, which may give rise to potential conflicts of interest.

Our Group Company, Sandeepti Scandata Solutions Private Limited, and our Promoter Group entity, namely Gemini Consultancy Services (a proprietorship of Sandeep Goel) are engaged in businesses similar to those undertaken by our Company. The engagement of these entities in similar business activities may give rise to potential conflicts of interest, including in relation to business opportunities, customers, suppliers, personnel and other commercial matters. Brief particulars of such entities are set out below:

Entity Name	Nature of Business	Similarities
Sandeepti Scandata Solutions Private Limited (Group Company & Promoter Group Entity)	Engaged in providing confidential document scanning, data processing and computerised printing services, along with consultancy and advisory services relating to information systems, data management, software and allied information technology services.	Engaged in the same industry and similar service offerings.
Gemini Consultancy Services (Promoter Group Entity)	Engaged in providing examination-related services, information technology consulting and support, online information and data services, as well as manpower recruitment and supply services.	

To mitigate such risks, we have executed non-compete agreements dated September 24, 2026, with Sandeepti Scandata Solutions Private Limited and Gemini Consultancy Services; however, there can be no assurance that these entities will not compete with us in the future or that any conflict can be resolved without an adverse effect on our business, reputation and results of operations.

22. We intend to utilize a portion of the Net Proceeds for funding our capital expenditure requirements. While we have shortlisted vendors and obtained quotations from them; however, we are yet to place orders or enter into definitive agreements with such vendors in relation to such proposed capital expenditure.

Our Company proposes to utilize ₹1,805.02 lakhs from the Net Proceeds towards purchase of IT equipment and software, including computer systems and related components and peripherals, Network Attached Storage ("NAS") systems, servers, document and overhead scanners, UPS systems and DMS/e-Court Paperless Court Solution. The proposed investment is intended to provide additional computing, processing and data storage resources for execution of our existing and prospective projects, including projects requiring deployment of IT equipment and infrastructure at customer premises or designated project locations. For further details, see ***"Objects of the Offer – Funding of capital expenditure towards purchase of IT equipment and software"*** beginning on page 89 of this Draft Red Herring Prospectus.

The estimated cost of the proposed IT equipment and software is based on quotations obtained from identified vendors. As on the date of this Draft Red Herring Prospectus, our Company has not placed orders or entered into definitive agreements with such vendors. Accordingly, the actual suppliers, specifications, configurations and cost of procurement may vary depending on our operational and technological requirements, timing of procurement, prevailing prices and other commercial considerations. Further, the quotations relied upon by us are valid for specified periods and may expire prior to the proposed procurement, which may result in changes in the estimated costs.

Any increase in procurement costs, non-availability of the proposed equipment or software, delays in delivery, installation or configuration, or inability of vendors to meet our requirements may affect the timely implementation of the proposed capital expenditure. Our Company has allocated a contingency amount of ₹90.25 lakhs, representing 5% of the proposed capital expenditure, to be funded through internal accruals, towards, inter alia, variations in the cost of IT equipment and software, installation, configuration and implementation charges and other ancillary expenses. However, there can be no assurance that such contingency amount will be sufficient to meet any increase in the proposed expenditure.

In the event of any shortfall in funds or cost escalation beyond the contingency amount, we may be required to fund such shortfall through internal accruals or borrowings. Any material delay in procurement or deployment of the proposed IT equipment and software, or any significant increase in the cost thereof, may affect our ability to deploy the required resources for execution of our projects and may adversely affect our business, financial condition, results of operations and cash flows.

23. Any inability to adequately protect our intellectual property rights may adversely affect our business, reputation and competitive position.

Our Company has obtained registration of its trademark under Class 42 with the Registrar of Trade Marks. While such registration provides statutory protection in respect of our registered trademark, there can be no assurance that third parties will not infringe, misuse or challenge our intellectual property rights. We may be required to initiate legal or other proceedings to protect or enforce our intellectual property rights, which may involve significant time, costs and management resources, and there can be no assurance that such proceedings will be successful. Any unauthorised use or infringement of our intellectual property rights, or our inability to adequately protect or enforce such rights, may adversely affect our reputation, business, financial condition and results of operations.

24. Our reliance on third-party logistics and transportation service providers for the movement of equipment and other operational materials to our project sites and customer locations may expose us to risks of disruptions and delays, which may adversely affect our business operations

In the ordinary course of our business, we require transportation of IT equipment and other operational materials, including scanners, computers, servers, storage and networking equipment, printers and related peripherals, to our offices, project sites and customer locations. For such transportation requirement, we may rely on third-party logistics and transportation service providers.

Our reliance on such third-party service providers may expose us to risks including delays, unavailability of transportation services, accidents, adverse weather conditions, regulatory restrictions, strikes and other events beyond our control. Any such disruption or delay in transportation may affect the timely availability or deployment of equipment at the relevant locations and consequently result in delays in commencement or execution of our projects.

Further, any increase in transportation costs or inability to obtain such services when required or on commercially acceptable terms may increase our operating costs. Any material disruption in logistics and transportation services may adversely affect our project execution, business, financial condition, results of operations and cash flows

25. We operate in a competitive industry, and increased competition may adversely affect our ability to secure new projects and retain the existing customers, which may adversely affect our business, financial condition, results of operations and cash flows.

The industry in which we operate is competitive and comprises service providers engaged in examination-support services, data processing, scanning and digitisation of records, document management and other allied services. We compete with other service providers for projects from government departments and agencies, educational institutions, examination and recruitment authorities, judicial institutions and private sector entities.

Competition in our industry is based on various factors, including eligibility and technical qualifications, relevant experience, service capabilities, pricing, technology, execution capabilities, adherence to project timelines and compliance with customer requirements. Certain competitors may have greater financial, technical or operational resources, broader service capabilities, established customer relationships or greater ability to offer competitive pricing.

Any increase in competitive intensity or our inability to effectively compete or meet customer-specific technical, commercial or execution requirements may affect our ability to secure new projects or retain existing customers, resulting in pricing pressures, reduced profit margins or loss of business opportunities. This may adversely affect our business, financial condition, results of operations and cash flows.

26. Any negative publicity regarding our Company or our services, whether substantiated or not, may adversely affect our reputation, customer relationships and demand for our services, which may adversely affect our business, financial condition, results of operations and cash flows.

Our business is dependent on our ability to provide services in accordance with customer requirements and agreed specifications. Any actual or perceived deficiencies in the quality, accuracy, reliability or timely delivery of our services, including data processing, data conversion, document scanning and digitisation, document management, examination and result

processing and software development, may result in customer complaints, claims or disputes and adversely affect our reputation and customer relationships.

Further, any adverse publicity relating to our Company or our services, whether arising from customer complaints, deficiencies in service delivery, digital platforms or other sources, may adversely affect the perception of our Company among existing and prospective customers. Any failure to address such concerns in a timely and satisfactory manner may affect our ability to retain existing customers, secure new projects or pursue future business opportunities, which may adversely affect our business, financial condition, results of operations and cash flows.

27. We have certain contingent liabilities and commitments, which, if they materialize, may adversely affect our results of operations, financial condition and cash flows.

Our contingent liabilities, including outstanding bank guarantees, disputed statutory demands and other obligations, which may materialize in the future. The details of our contingent liabilities and their comparison with our net worth for the six-month period ended September 30, 2026 and Fiscal 2026, Fiscal 2025 and Fiscal 2024 are as follows:

(₹ in Lakhs, except percentages)

Particular	Apr'26- Sept'26	Fiscal 2026	Fiscal 2025	Fiscal 2024
Contingent Liabilities (A)	1,496.77	1,640.23	1,280.09	603.33
Net Worth (B)	5,308.53	4,875.37	4,235.22	3,581.58
Contingent Liabilities as a percentage of Net Worth (A/B × 100)	**28.20%**	**33.64%**	**30.22%**	**16.85%**

If any of our contingent liabilities materialize, we may be required to make payments or incur additional expenses, which could adversely affect our liquidity, financial condition, results of operations and cash flows. Further, there can be no assurance that our contingent liabilities will not increase in the future or that we will not incur additional liabilities arising from claims, disputes or other obligations. For details, see ***"Restated Financial Statements- Annexure 33- Restated Statement of Contingent Liabilities"*** on page 260.

28. Our failure to identify and adapt to evolving industry trends and technological developments and changing customer requirements may materially and adversely affect our business, financial condition, results of operations and cash flows.

Our ability to remain competitive depends on our ability to identify and respond to evolving industry trends, technological developments and changing customer requirements relating to our services, including examination-support services, data processing, scanning and digitisation of records, document management and other allied services. Changes in technology, software applications, digitisation processes and data management practices may require us to periodically upgrade or modify our existing systems, equipment, processes and service delivery capabilities.

Such upgrades or modifications may involve additional expenditure and resources, and there can be no assurance that we will be able to implement them in a timely or cost-effective manner or that they will meet customer requirements. Further, technological advancements may render certain existing systems or processes less suitable or relevant. Any inability to adapt to such developments may affect our ability to deliver services, retain existing customers or secure new business opportunities, which may adversely affect our business, financial condition, results of operations and cash flows.

29. Our business is dependent on the experience and expertise of our Promoters, Key Managerial Personnel and Senior Management Personnel for the management and operation of our business. Further, we have experienced employee attrition in the past, and any inability to retain personnel or manage employee attrition may adversely affect our business, financial condition, results of operations and cash flows.

Our business operations depend significantly on the experience, technical knowledge and managerial capabilities of our Promoters, Key Managerial Personnel and Senior Management Personnel who are involved in strategic decision-making, project management and execution, customer relationships, business development and the overall management of our operations. For details pertaining to the profile of our directors, please refer to heading titled ***'Brief Profile of our Directors'*** in chapter ***'Our Management'*** on page 169 of this Draft Red Herring Prospectus and for details pertaining to the Key Management Personnel and Senior Management Personnel of our Company and their respective functions, please refer to chapter ***"Our Management"*** on page 177 and 179 respectively of this Draft Red Herring Prospectus.

In the event, any of our Promoters or one or more members of our Key Managerial Personnel and Senior Management Personnel are unable or unwilling to continue in their respective positions, it would be challenging for us to replace such person in a timely and cost-effective manner or at all. There can be no assurance that we will be able to retain or replace these personnel. The loss of any of such personnel or our inability to replace them may restrict our growth prospects, affect our ability to make strategic

decisions and to manage the overall running of our operations, which would have a material adverse impact on our business, results of operations, financial position and cash flows.

In addition, we have experienced employee attrition in the past with our employee attrition rate being 27.95%, 1.71%, 7.82% and 11.76% for the six months period ended September 2026 and Fiscals 2026, 2025 and 2024, respectively.

The following table outlines the attrition rate of employees for the specified periods:

Particulars	Fiscal 2024	Fiscal 2025	Fiscal 2026	Apr'26- Sept'26
Attrition Rate*	11.76%	7.82%	1.71%	27.95%

** Calculated as the number of employees who left during the period divided by the average of the opening and closing number of employees for the respective financial year/period*.

Employee attrition may result in the loss of experienced personnel, increase recruitment and training costs and affect project execution. Further, our ability to replace departing employees with personnel possessing the requisite technical skills and experience may be affected by the availability of suitable candidates and prevailing employment conditions. Any inability to retain or replace key personnel or effectively manage employee attrition may adversely affect our business, financial condition, results of operations and cash flows.

30. The Promoters (including promoter group) and Directors hold 100% of the Equity Shares of our Company and are therefore interested in the Company's performance in addition to their remuneration and reimbursement of expenses.

Sandeep Goel, our Chairman and Managing Director, Kunal Goel, our Whole-Time Director, and Deepti Goel, our Non-Executive Director, each of whom is also a Promoter of our Company, have interests in our Company, by virtue of their respective positions as Directors in addition to remuneration received by them, their respective shareholding in our Company, including any dividend entitlement thereon properties leased or rented by them to our Company and other benefits arising from their respective positions. There can be no assurance that our Promoters will exercise their rights as shareholders in a manner that is in the best interests of our Company or our minority shareholders. Further, our Promoters will continue to exercise significant control over us, including being able to control the composition of our Board of Directors and determine decisions requiring simple or special majority voting of shareholders, and our other shareholders may be unable to affect the outcome of such voting. For further information, please refer to the chapters/section titled ***"Our Business"***, ***"Our Promoters and Promoter Group"*** and ***"Annexure-30 - Related Party Transactions"***, beginning on pages 131, 182 and 249 respectively of this Draft Red Herring Prospectus.

31. Our business involves handling confidential and personal data, and any cybersecurity incident, unauthorised access, data breach or failure to comply with applicable data protection requirements may adversely affect our business, reputation, financial condition, results of operations and cash flows.

Our business operations involve the handling and processing of confidential and personal data, including court records, examination-related information and other records belonging to our customers. In undertaking such assignments, we may be exposed to risks of cybersecurity incidents, unauthorised access, disclosure, loss or misuse of information arising from cyberattacks, security vulnerabilities, system failures or acts or omissions of our employees or third-party service providers.

We are subject to applicable information security and data protection laws and regulations, including the Information Technology Act, 2000 and the rules and directions issued thereunder. Further, the Digital Personal Data Protection Act, 2023 and the Digital Personal Data Protection Rules, 2025 are being implemented in phases and may impose additional compliance requirements on our operations, to the extent applicable. Any failure to comply with applicable requirements or contractual obligations relating to the confidentiality and protection of customer information may expose us to regulatory action, penalties, contractual claims or disputes.

Further, as on the date of this Draft Red Herring Prospectus, our Company has not obtained any cyber liability, data protection or professional indemnity insurance policy specifically covering losses arising from such incidents. Consequently, we may be required to bear losses, liabilities or expenses arising from such incidents to the extent they are not otherwise covered by insurance or recoverable from third parties.

Any such incidents may adversely affect our reputation, customer relationships and ability to secure future projects, and may result in additional expenditure, claims or liabilities, which may adversely affect our business, financial condition, results of operations and cash flows.

32. Our Promoters or directors (except for an Independent Director) do not possess experience in managing publicly listed companies.

Our Independent Directors, namely Arun Kumar Jain and Vinod Aggarwal, currently serve as Independent Directors on the boards of listed companies. However, except for the aforesaid board-level experience of Arun Kumar Jain and Vinod Aggarwal, our Promoters and other Directors, including Satya Prakash Mehta, our Independent Director, do not have prior experience in managing the operations of a listed company. While our Promoters and other Directors have experience in managing the operations of a public company, the regulatory and compliance requirements applicable to a listed entity, including shareholder relations, periodic and event-based disclosures and compliance with applicable SEBI regulations and stock exchange requirements, may pose additional challenges. This lack of prior exposure could impact our company's ability to effectively meet these demands, potentially affecting investor confidence and may attract notices, fines or penalties from regulatory authorities which may divert the Management's attention and may have an adverse impact on the financial performance of the Company.

33. We have in the past entered into related party transactions and may continue to do so in the future.

Our Company has entered into various transactions with our Directors, Promoters and Promoter Group members/entities. These transactions, inter-alia includes, rent, purchase, remuneration, etc. For details, please refer to ***"Annexure 30- Related Party Transactions"*** under Section titled ***"Financial Information of the Company"*** and Chapter titled ***"Capital Structure"*** beginning on page 249 and 71 respectively of this Draft Red Herring Prospectus.

While our Company believe that all such transactions have been conducted on an arm's length basis and are accounted as per AS 18 and are in compliance with the provisions of the Companies Act, 2013 and other applicable laws, however there can be no assurance that we could not have achieved more favorable terms had such transactions not been entered into with related parties.

Although all related-party transactions that we may enter into in the future are subject to approval by Board or shareholders, as required under the Companies Act, we cannot assure you that such future transactions or any other future transactions, individually or in aggregate, will not have an adverse effect on our financial condition and results of operations or that we could not have achieved more favorable terms if such transactions are not entered into with related parties. Furthermore, it is likely that we may enter into related party transactions in the future. Any future transactions with our related parties could potentially involve conflicts of interest. Accordingly, there can be no assurance that such transactions, individually or in the aggregate, will not have a material adverse effect on our business, financial condition, cash flows, results of operations and prospects.

34. Our operations are subject to high working capital requirements. Our inability to maintain an optimal level of working capital required for our business may impact our operations adversely.

Our business requires working capital primarily for meeting employee and personnel costs, payments to vendors and service providers and other project-related and operating expenses. Further, payments from our customers are generally governed by the terms of the respective work orders and may be subject to completion of specified activities, submission and processing of invoices and supporting documents, verification or acceptance of services rendered and completion of applicable payment processing procedures. The working capital requirements of our Company are as under:

(Rs. in lakhs)

Particulars	Fiscal 2024	Fiscal 2025	Fiscal 2026	Apr'26- Sept'26
Current Assets (excluding cash and cash equivalents)	1,882.42	2,570.12	2,784.44	3,925.08
Current Liabilities (excluding short-term borrowings)	299.34	461.17	658.60	651.52
Working Capital	**1,583.08**	**2,108.95**	**2,125.84**	**3,273.56**

Our working capital requirements may increase with the growth of our business and an increase in the number or scale of projects undertaken by us. Our inability to maintain sufficient cash flow, credit facility and other sources of funding, in a timely manner, or at all, to meet the requirement of working capital or pay out debts, could adversely affect our financial condition and result of our operations.

35. Our business operations are dependent on the availability of skilled and other personnel, and any shortage of personnel, increase in employee costs, work stoppages or other employee-related disruptions may adversely affect our business and results of operations.

Our business operations require personnel with varying levels of skills and experience for undertaking our service offerings, including examination-support services, data entry and processing, scanning and digitisation of records, document management and other allied activities. Our ability to execute projects within stipulated timelines and meet customer requirements depends on the availability, deployment and retention of personnel with the requisite skills and experience.

We may experience difficulties in recruiting and retaining suitable personnel, particularly for projects requiring deployment at customer locations or specific technical or operational expertise. Any shortage or unavailability of personnel, increased competition for skilled personnel, increase in employee related costs, employee attrition, work stoppages or disputes with our employees may result in delays in project execution, increase our operating costs and affect our ability to meet our contractual obligations. While we have not experienced any material disruption in our business operations due to employee disputes or work stoppages during Fiscals 2024, 2025 and 2026, there can be no assurance that we will not experience such disruptions in the future.

Further, we are subject to applicable labour and employment laws and regulations governing working conditions, social security benefits and other employment-related matters. Any non-compliance with, or changes in, such laws and regulations may result in additional costs, liabilities or compliance requirements, which may adversely affect our business, financial condition, results of operations and cash flows.

36. Our insurance coverage may not be adequate to protect us against certain risks associated with our operations, which may adversely affect our business, financial condition, results of operations and cash flows.

Our business operations are subject to various risks, including fire, natural calamities, accidents, damage to our premises, IT equipment, inventory and other assets, and other unforeseen events. The occurrence of any such event may result in damage to or loss of our assets, disruption of our business operations and additional liabilities or expenses.

Our Company maintains insurance policies in relation to certain risks associated with our operations, including coverage in respect of, among other things, fire, building and other assets. Although our Company has not filed any insurance claim during the six months period ended September 30, 2026 and Fiscals 2026, 2025 and 2024, there can be no assurance that we will not suffer losses or incur liabilities in the future that may not be adequately covered under our existing insurance policies.

Our insurance coverage may not be sufficient to cover all risks and economic losses associated with our operations. There can be no assurance that losses incurred by us will be fully covered under our existing insurance policies, that claims made by us will be accepted or settled in full or in a timely manner, or that adequate insurance coverage will continue to be available in the future on commercially reasonable terms. Further, one or more significant claims may exceed the limits of our existing insurance coverage.

Accordingly, any significant uninsured or inadequately insured loss, rejection or delay in settlement of an insurance claim, or loss exceeding our available insurance coverage may result in additional expenditure and disruption to our operations and may adversely affect our business, financial condition, results of operations and cash flows. For further details, please refer to the section titled ***"Our Business – Insurance"*** on page 145 of this Draft Red Herring Prospectus.

37. Our operations are dependent on the adequate and uninterrupted availability of electricity, network connectivity and other supporting infrastructure. Any disruption in the availability of such infrastructure may adversely affect our business operations and financial performance.

Our business operations are dependent on the continuous and adequate availability of electricity, internet connectivity and other supporting infrastructure for undertaking examination-support services, scanning and digitisation of records, data processing, document management and other allied services. Any interruption, failure or disruption in such infrastructure may result in operational downtime, delays in project execution, disruption in service delivery and additional operating costs.

While we have not experienced any material disruption in the availability of electricity, network connectivity or other supporting infrastructure that has materially affected our operations during Fiscals 2024, 2025 and 2026, there can be no assurance that we will not experience such disruptions in the future.

Any material or prolonged interruption in the availability of electricity, network connectivity or other supporting infrastructure may adversely affect our business, financial condition, results of operations and cash flows.

38. Incidents of fraud, theft or loss of our assets may adversely affect our business, results of operations and financial condition.

Our Company owns and utilises various assets in the course of its operations, including computers, scanners, servers, IT equipment, and other operational assets. Such assets may be exposed to risks of theft, misappropriation, unauthorized removal, damage or loss at our offices and other operational locations. We may also be exposed to fraudulent activities by vendors, customers or other third parties in the course of our business dealings. Any such incident may result in loss of assets, financial losses, disruption of our business operations or additional cost towards replacement or recovery of assets. There can be no assurance that we will not experience any such incidents in the future, and any material occurrence could adversely affect our business, results of operations and financial condition.

39. Employee misconduct, negligence or errors that may be difficult to detect or prevent could adversely affect our business, financial condition, results of operations and reputation.

Our business operations are dependent on our employees for undertaking various activities, including examination-support services, scanning and digitisation of records, data entry and processing, document management, handling of customer information, project execution and other operational and administrative functions. Any misconduct, negligence, unauthorized activities or errors by our employees may result in data processing, loss or misuse of confidential information, disruptions in service delivery, failure to meet contractual obligations or claims from customers. Further, certain instances of employee misconduct, negligence or errors may be difficult to detect or prevent in a timely manner. Any such incidents may expose us to financial losses, contractual liabilities, regulatory actions or legal proceedings and may adversely affect our business, financial condition, results of operations and reputation.

40. Our Company will not receive any proceeds from the Offer for Sale portion of the Offer.

The Offer includes an Offer for Sale of up to 1,60,000 Equity Shares of face value ₹ 10 each, in the aggregate, by the Selling Shareholder. Our Company will not receive any proceeds from the Offer for Sale by the Selling Shareholder. The proceeds from the Offer for Sale will be paid to the Promoter Selling Shareholder, in proportion to their respective portion of the Offered Shares, net of their proportion of the Offer related expenses and relevant taxes, and our Company will not receive any such proceeds For further details, refer chapter titled "***Objects of the Offer***" on page 88.

41. Any shortfall or delay in the availability of the Net Proceeds or increase in our funding requirements may require us to arrange funds through internal accruals, borrowings or other sources, which may not be available within the required timeframe or on commercially acceptable terms and may delay implementation of our proposed plan.

We propose to utilise the Net Proceeds of the Offer, inter alia, towards funding capital expenditure towards the purchase of IT equipment and software and funding a portion of our working capital requirements. The total estimated cost of the proposed capital expenditure is ₹1,895.27 lakhs, of which ₹1,805.02 lakhs is proposed to be funded from the Net Proceeds, and the balance amount through internal accruals. We also propose to utilise ₹1,100.00 lakh of the Net Proceeds towards our working capital requirements, with the balance working capital requirements proposed to be met through banking facilities and internal accruals.

The actual amount of Net Proceeds available to us will depend on, among other factors, the final Offer Price, Offer related expenses and the final size of the Offer. Further, our actual funding requirements may differ from our present estimates on account of changes in project costs, vendor prices, implementation timelines, working capital requirements, or other unforeseen circumstances.

In the event of any shortfall in the Net Proceeds or increase in the estimated funding requirements, our Company may be required to arrange additional funds through internal accruals, existing or additional banking facilities, unsecured borrowings or other permissible sources of finance. However, there can be no assurance that such funds will be available within the required timeframe or on commercially acceptable terms. Any additional borrowings may also result in increased finance costs, repayment obligations or restrictive covenants.

Any inability or delay in arranging the required funding may result in deferment, modification or scaling down of our proposed capital expenditure or working capital plans which may adversely affect our business operations, growth prospects, financial condition, results of operations and cash flows. For further details, please refer to the section titled ***"Objects of the Offer"*** beginning on page 88 of this Draft Red Herring Prospectus.

42. Our financing arrangements are subject to restrictive covenants, and fixed deposits pledged against bank guarantees and other banking facilities may restrict our liquidity and adversely affect our financial condition and cash flows.

Our Company has availed certain credit facilities and other banking facilities from banks, which are subject to restrictive covenants requiring us to obtain prior consent of the respective lenders for certain actions, including changes in our share capital or management, disposal of fixed assets, creation of additional charges and undertaking guarantee obligations. There can be no assurance that the requisite consents will be obtained when required or that we will be able to comply with all the terms and conditions of such financing arrangements. Any breach of the applicable covenants may result in the lenders demanding repayment of outstanding borrowings, either in whole or in part, together with applicable charges, which may adversely affect our financial condition and cash flows.

Further, our Company has placed certain fixed deposits under lien or pledge with banks as security for bank guarantees and other banking facilities availed by us. Such deposits may not be freely available for meeting our operational and working capital requirements during the tenure of the respective arrangements. Any invocation of bank guarantees by the beneficiaries may result in financial outflows, and we may be required to provide additional collateral or maintain further deposits for obtaining,

renewing or continuing such facilities. Such circumstances may restrict our liquidity, increase our working capital requirements and adversely affect our business, financial condition, results of operations and cash flows. For further details, please refer to the section titled ***"Statement of Financial Indebtedness"*** on page 270 of this Draft Red Herring Prospectus.

43. The Objects of the Offer for which funds are being raised, are based on our management estimates and have not been appraised by any bank or financial institution or any independent agency

The deployment of funds will be entirely at our discretion, based on the parameters as mentioned in the chapter titled ***"Objects of the Offer"***. The fund requirement and deployment, as mentioned in the ***"Objects of the Offer"*** on page 88 of this Draft Red Herring Prospectus is based on the estimates of our management and has not been appraised by any bank or financial institution or any other independent agency. These fund requirements are based on our current business plan. We cannot assure that the current business plan will be implemented in its entirety or at all. In view of the highly competitive and dynamic nature of our business, we may have to revise our business plan from time to time and consequently these fund requirements. The deployment of the funds as stated under chapter ***"Objects of the Offer"*** is at the discretion of our Board of Directors and is not subject to monitoring by any external independent agency. Further, we cannot assure that the actual costs or schedule of implementation as stated under chapter ***"Objects of the Offer"*** will not vary from the estimated costs or schedule of implementation. Any such variance may be on account of one or more factors, some of which may be beyond our control. Occurrence of any such event may delay our business plans and/or may have an adverse bearing on our expected revenues and earnings.

44. Any variation in the utilization of the Net Proceeds would be subject to certain compliance requirements, including prior shareholders' approval.

We intend to utilise the Net Offer Proceeds towards: (a) Funding of Capital expenditure towards purchase of IT equipment and software; (b) Funding of working capital requirements and (c) general corporate purposes. For further details of the proposed objects of the Offer, see ***"Objects of the Offer – Details of Utilization of Net Proceeds"*** on page 89 of this Draft Red Herring Prospectus.

At this stage, we cannot determine with any certainty whether we would require Net Proceeds to meet any other expenditure or fund any exigencies arising out of competitive environment, business conditions, economic conditions or other factors beyond our control. In accordance with Section 13(8) and 27 of the Companies Act, 2013, we cannot undertake any variation in the utilization of the Net Proceeds without obtaining the shareholders' approval by way of a special resolution. In the event of any such circumstances that require us to undertake variation in the disclosed utilization of the Net Proceeds, we may not be able to obtain the shareholders' approval in a timely manner, or at all. Any delay or inability in obtaining such shareholders' approval may adversely affect our business or operations.

Further, our Promoters would be required to provide an exit opportunity to the Shareholders who do not agree with our proposal to change the objects of the offer or vary the terms of such contracts, at a price and manner as prescribed by SEBI. Additionally, the requirement on Promoters or controlling shareholders to provide an exit opportunity to such dissenting shareholders may deter the Promoters or controlling shareholders from agreeing to the variation of the proposed utilization of the Net Proceeds, even if such variation is in the interest of our Company. Further, we cannot assure you that the Promoters or the controlling shareholders of our Company will always have adequate resources at their disposal to enable them to provide an exit opportunity at the price prescribed by SEBI.

Considering these factors, we may not be able to undertake variation of objects of the Offer to use any unutilized proceeds of the Offer, if any, or vary the terms of any contract referred to in this Draft Red Herring Prospectus, even if such variation is in the interest of our Company. This may restrict our Company's ability to respond to any change in our business or financial condition by re-deploying the unutilized portion of Net Proceeds, if any, or varying the terms of contract, which may adversely affect our business and results of operations.

45. Our ability to pay dividends in the future at rates similar to those paid in the past or at all will depend upon our future earnings, financial condition, cash flows, working capital requirements and capital expenditures.

While our Company has declared and paid dividends in the past, our historical dividend payments should not be considered indicative of our ability to declare or pay dividends at similar rates or at all in the future. We may retain all or a substantial portion of our future earnings, if any, for use in the operations and expansion of our business. Any future determination regarding the declaration and payment of dividends will depend on various factors, including our results of operations, financial condition, cash requirements, business prospects and financing arrangements, and will be subject to the recommendation of our Board of Directors and approval of our Shareholders, as applicable, in accordance with applicable laws. Accordingly, returns on investments in our Equity Shares may largely depend upon appreciation in their market price, which cannot be assured. There can be no assurance that our Equity Shares will appreciate in value. For details of our Dividend history refer to the Section ***"Dividend Policy"*** on page 187 of the Draft Red Herring Prospectus.

46. There is no monitoring agency appointed by our Company to monitor the utilization of the Offer proceeds.

As per SEBI (ICDR) Regulations, 2018, as amended, appointment of monitoring agency is required only for Issue size above ₹5,000.00 lakhs. Hence, we have not appointed any monitoring agency to monitor the utilization of Offer proceeds. However, the audit committee of our Board will monitor the utilization of Offer proceeds in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, our Company shall inform about material deviations in the utilization of Offer proceeds to the stock exchange and shall also simultaneously make the material deviations / adverse comments of the audit committee public.

47. The average cost of acquisition of Equity Shares by our Promoters could be lower than the Offer Price.

Our Promoters average cost of acquisition of Equity Shares in our company is lower than the Offer Price as may be decided by the company in consultation with the Book Running Lead Manager. For further details regarding average cost of acquisition of Equity Shares by our Promoters in our Company and build-up of Equity Shares by our Promoters in our Company, please refer to the chapter ***"Capital Structure"*** beginning on pages 71 of this Draft Red Herring Prospectus

48. Our Promoter and the Promoter Group will jointly continue to retain majority shareholding in our Company after the Offer, which will allow them to determine the outcome of the matters requiring the approval of shareholders.

Our promoter along with the promoter group will continue to hold collectively [●] % of the equity share capital of the company. As a result of the same, they will be able to exercise significant influence over the control of the outcome of matters requiring approval by the majority of shareholders. Such a concentration of the ownership may also have the effect of delaying, preventing or deterring any change in the control of our company. In addition to the above, our promoter will continue to have the ability to take actions that are not in, or may conflict with our interest or the interest of some or all of our minority shareholders, and there is no assurance that such action will not have any adverse effect on our future financials or results of operations.

49. There is no guarantee that the Equity Shares of our Company will be listed on the Stock Exchanges in a timely manner or at all.

In accordance with applicable Indian law and practice, permission for listing and trading of our Equity Shares will not be granted until after certain actions have been completed in relation to this Offer and until the Allotment of Equity Shares pursuant to this Offer. In accordance with current regulations and circulars issued of SEBI, our Equity Shares are required to be listed on the Stock Exchanges within such time as mandated under UPI Circulars, subject to any change in the prescribed timeline in this regard. However, we cannot assure you that the trading in our Equity Shares will commence in a timely manner or at all. Any failure or delay in obtaining final listing and trading approvals may restrict your ability to dispose of your Equity Shares.

50. We have delayed in complying with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act") and may be subject to regulatory action by the governmental authorities, which could affect our business and operations.

The POSH Act was enacted by the Indian Parliament to provide protection against sexual harassment of women at workplace and prevention and redressal of complaints of sexual harassment and for matters connected therewith. In terms of POSH Act, we are required to (a) have a defined policy on prevention of sexual harassment, (b) set up an Internal Complaints Committee ("Committee") to redress grievances related to sexual harassment, and (c) file periodic returns with the District Officer, who in turn shall prepare a brief on the annual report and submits the same to the concerned State Government.

Our Company has delayed in putting in place a defined policy on prevention of sexual harassment at workplace and constituting the Committee. The Company is also not regular in filing periodic returns under POSH Act. Subsequently, our Company formulated a written policy on prevention of sexual harassment at workplace and also constituted the Committee. In addition, the Company recently conducted a training session for its employees in order for them to better understand the provisions of POSH Act and help in creation of safe and respectful work environment.

Our past non-compliance with procedural requirements under the POSH Act may lead to initiation of regulatory actions by concerned governmental authorities and imposition of penalties for any past noncompliance, which in turn may have an adverse effect on our reputation, business, results of operations and financial conditions.

51. Certain sections of this Draft Red Herring Prospectus disclose information from industry report commissioned and paid for by us and any reliance on such information for making an investment decision in the Issue is subject to inherent risks.

This Draft Red Herring Prospectus includes industry-related information that is derived from the industry report titled *"Indian Document Management Systems Industry"* issued on September 25, 2026 ("the Infomerics Report"), prepared and issued by Infomerics Analytics & Research Private Limited, appointed by our Company exclusively for the purpose of the Issue. We

commissioned and paid for this report for the purpose of confirming our understanding of the industry exclusively for the purpose of the Offer. The Infomerics Report shall be available on the website of our Company at https://datasoftindia.in/ compliance with applicable laws. Our Company, our Promoters, and our directors are not related to Infomerics Analytics & Research Private Limited in any manner whatsoever.

Infomerics Analytics has prepared this study in an independent and objective manner, and it has taken all reasonable care to ensure its accuracy and completeness. We believe that this study presents a true and fair view of the industry within the limitations of, among others, secondary statistics, and research, and it does not purport to be exhaustive. The results that can be or are derived from these findings are based on certain assumptions and parameters/conditions. As such, a blanket, generic use of the derived results or the methodology is not encouraged. Industry sources and publications generally state that the information contained therein has been obtained from sources generally believed to be reliable, but their accuracy, completeness and underlying assumptions are not guaranteed, and their reliability cannot be assured and accordingly, investment decisions should not be based on such information. Although the industry and market data used in this Draft Red Herring Prospectus is reliable, it has not been independently verified by us, the BRLM, or any of their respective affiliates. The data used in these sources may have been reclassified by us for the purposes of presentation. Data from these sources may also not be comparable. Industry sources and publications are also prepared based on information as of specific dates and may no longer be current or reflect current trends. Industry sources and publications may also base their information on estimates, projections, forecasts and assumptions that may prove to be incorrect. Such data involves risks, uncertainties and numerous assumptions and is subject to change based on various factors, including those discussed in the section ***"Risk Factors"*** on page 22.

Accordingly, investors should not place undue reliance on or base their investment decision on this information. The extent to which the market and industry data used in this Draft Red Herring Prospectus is meaningful depends on the reader's familiarity with and understanding of the methodologies used in compiling such data. There are no standard data gathering methodologies in the industry in which business of our Company is conducted, and methodologies and assumptions may vary widely among different industry sources.

52. The Offer price of our Equity Shares may not be indicative of the market price of our Equity Shares after the Issue and the market price of our Equity Shares may decline below the Offer price and you may not be able to sell your Equity Shares at or above the Offer Price.

Prior to the Offer, there has been no public market for the Equity Shares and an active trading market on the Stock Exchanges may not develop or be sustained after the Offer. Listing and quotation does not guarantee that a market for the Equity Shares will develop, or if developed, the liquidity of such market for the Equity Shares. The Offer Price of the Equity Shares will be determined by our Company in consultation with the BRLMs through the Book Building Process. This price will be based on numerous factors, as described under ***"Basis for Offer Price"*** on page 102 and may not be indicative of the market price of the Equity Shares at the time of commencement of trading of the Equity Shares or at any time thereafter. The market price of the Equity Shares may be subject to significant fluctuations in response to, among other factors, variations in our operating results of our Company, market conditions specific to the industry we operate in, developments relating to India, volatility in securities markets in jurisdictions other than India, problems such as temporary closure, broker default and settlement delays experienced by the Indian Stock Exchanges, strategic actions by us or our competitors, variations in the growth rate of financial indicators, variations in revenue or earnings estimates by research publications and changes in economic, legal and other regulatory factors. Consequently, the price of our Equity Shares may be volatile and you may be unable to resell your Equity Shares at or above the Offer Price, or at all. There has been significant volatility in the Indian stock markets in the recent past and our Equity Share price could fluctuate significantly because of market volatility. A decrease in the market price of our Equity Shares could cause investors to lose some or all of their investment.

EXTERNAL RISK FACTORS

53. A slowdown in economic growth in India, or adverse global economic and financial developments, could materially and adversely affect our business, results of operations, financial condition and the price of our Equity Shares.

Our Company is incorporated in India and our operations are conducted primarily in India. Accordingly, our business and financial performance are influenced by prevailing economic conditions and expenditure on information technology, digitalisation and technology-enabled projects in India, including by government and public sector customers. Any slowdown in economic growth, reduction or deferment of expenditure on such projects, changes in customer budgets or procurement priorities may result in lower demand for our services, deferment or cancellation of projects or longer procurement and execution cycles, which may adversely affect our revenue, profitability and cash flows.

The Indian economy and securities markets are also influenced by global economic and financial developments. Adverse developments in global financial markets, including tightening of liquidity, increased risk aversion, credit market disruptions or adverse macroeconomic conditions in major economies, may affect capital flows into India and increase volatility in Indian financial markets, including the market price of our Equity Shares.

Further, adverse macroeconomic trends, including changes in interest rates, inflation levels, exchange rates, global commodity cycles and energy prices may impact India's economic environment and could adversely affect our input costs, working capital requirements and overall operating environment. Any significant disruption in financial markets could also restrict access to capital or increase cost of capital for corporate borrowers in India. Any of these factors could materially and adversely affect our business, financial condition, results of operations, cash flows and the trading price of our Equity Shares.

54. Natural disasters, pandemics, geopolitical conflicts, terrorism, civil unrest and other force majeure events could materially and adversely affect our business operations and financial conditions.

Our business operations may be affected by events beyond our control, including natural disasters such as earthquakes, floods, fires, cyclones and other extreme weather conditions, pandemics, epidemics, strikes, civil unrest, terrorist attacks and other force majeure events. Such events may disrupt our offices, IT infrastructure and systems, availability of employees and other personnel, access to customer locations, execution of projects, resulting in delays in service delivery, inability to fulfil contractual obligations and increased operating costs.

Further, such events may affect the operations of our customers, vendors and service providers, resulting in delays in project execution and collection of receivables. Geopolitical tensions and conflicts may also disrupt supply chains, affect economic activity and increase the costs of IT equipment, software and other operational resources. Any prolonged disruption or inability to effectively manage the impact of such events may adversely affect our business, financial condition, results of operations and cash flows.

55. Any future issuance of Equity Shares may dilute your shareholding and sale of Equity Shares by our major shareholders may adversely affect the trading price of our Equity Shares.

Any future issuance of Equity Shares or equity-linked securities by our Company may result in dilution of existing shareholders' ownership interests. Any additional equity issuance could also affect earnings per share and other financial indicators and may adversely affect the market price of the Equity Shares.

In addition, any sale of substantial Equity Shares in the public market after completion of the Offer, including by our major shareholders, or the perception that such sales may occur, could adversely affect the market price of the Equity Shares. Increased supply of Equity Shares in the market could result in downward pressure on the trading price of the Equity Shares and could also adversely affect market sentiment regarding our Company. We cannot predict the effect, if any, that future sales of Equity Shares by our major shareholders or the availability of Equity Shares for future sale will have on the market price of Equity Shares.

56. Financial instability in other countries may cause increased volatility in Indian financial markets and adversely affect our business and the price of our Equity Shares.

The Indian financial markets and the Indian economy are influenced by economic and market conditions in other countries. Although economic conditions vary across jurisdictions, investor reactions to developments in one country may have an adverse effect on securities markets in other countries, including India. Any loss of investor confidence in the financial systems of other emerging markets or developed markets may cause increased volatility in Indian financial markets and indirectly affect economic activity in India.

Global financial instability may arise from various factors, including credit market disruptions, banking sector instability, sovereign debt concerns, abrupt changes in global interest rates, currency volatility, or significant changes in commodity prices. Such instability may lead to capital outflows from emerging markets, including India, and could result in depreciation of the Indian Rupee, increased interest rates and reduced market liquidity.

Such developments may adversely impact the Indian economy and may also result in increased volatility in the trading price and liquidity of securities listed in India, including the Equity Shares. Any prolonged period of global financial instability may materially and adversely affect our business, financial condition, results of operations and the trading price of the Equity Shares.

57. The Equity Shares have never been publicly traded and, after the Offer, the Equity Shares may experience price and volume fluctuations and an active trading market for the Equity Shares may not develop or be sustained.

Prior to the Offer, there has been no public market for the Equity Shares. Although the Equity Shares are proposed to be listed on the Stock Exchanges, listing does not guarantee that an active or liquid trading market will develop or be sustained. The Offer Price is proposed to be determined through the book building process in accordance with the SEBI ICDR Regulations and may not be indicative of the market price of the Equity Shares at the time of commencement of trading or at any time thereafter.

The market price of the Equity Shares may be subject to significant fluctuations due to various factors, including variations in our operating results, changes in our financial condition, developments in the industry in which we operate, changes in laws and regulations, changes in interest rates, general market conditions in India and globally, and volatility in securities markets in other jurisdictions. In addition, fluctuations in commodity prices, changes in customer procurement patterns and macroeconomic conditions may affect our operating results, which could adversely affect investor perception.

Further, trading volume in our Equity Shares may be limited, particularly in the initial period after listing, and investors may face difficulty in selling their Equity Shares at desired prices or at all. Investors may be unable to resell the Equity Shares at or above the Offer Price. Any decline in the market price of the Equity Shares after listing may adversely affect the value of an investment in the Equity Shares.

58. Changing laws, rules and regulations and legal uncertainties in India, including adverse application of tax laws and regulations, may adversely affect our business and financial performance.

Our company is subject to various laws, rules, regulations and government policies in India, including those relating to information technology, data protection and privacy, cybersecurity, government procurement, handling and management of records, labour and employment, taxation, intellectual property and corporate governance. Changes in these laws and regulations, or their interpretation, implementation or enforcement, may require us to modify our existing business practices, systems and processes, resulting in additional compliance obligations and costs.

Given the nature of our business, which primarily comprises examination-support services, scanning and digitisation of records, document management and other allied services, any failure to comply with applicable data protection, information security, confidentiality or contractual requirements may expose us to regulatory proceedings, penalties, contractual liabilities or other adverse actions, including suspension or debarment from government tenders, where applicable.

Further, the four Labour Codes came into force on November 21, 2025, while certain related rules and implementation requirements remain subject to further notifications and applicable transitional arrangements. The Digital Personal Data Protection Rules, 2025 have also been notified with phased commencement provisions. Such regulatory developments may result in additional compliance obligations relating to employment, data protection and information security

Additionally, any adverse changes in taxation laws, tax rates or their interpretation, or unfavourable outcomes of proceedings before tax authorities, may result in additional tax liabilities, interest or penalties. Any of the foregoing developments may adversely affect our business, financial condition, results of operations and cash flows.

59. Bidders are not permitted to withdraw or lower their Bids (in terms of quantity of Equity Shares or the Bid Amount) at any stage after submitting a Bid.

Pursuant to the SEBI ICDR Regulations and the applicable Stock Exchange requirements, Bidders are not permitted to withdraw or lower their Bids (in terms of quantity of Equity Shares or the Bid Amount) at any stage after submitting a Bid. While we are required to complete the necessary formalities for Allotment, listing and commencement of trading of the equity shares pursuant to the Offer within three (3) Working Days from the Bid/ Offer Closing Date, events affecting the Bidders' decision to invest in our Equity Shares, including adverse changes in international or national monetary policy, financial, political or economic conditions, or our business, results of operations, cash flows and financial condition, may arise between the date of submission of the Bid and the commencement of trading. The Offer may proceed notwithstanding the occurrence of such events, which may adversely affect the trading price of our Equity Shares upon listing and limit the Bidders' ability to sell their Equity Shares at or above the Offer Price.

60. Increase in inflation, interest rate fluctuations and currency movements in India may lead to increased costs and a decline in our profitability.

India has experienced inflationary pressures in the past and any increase in inflation may result in higher operating costs for our company, including employee and contractual manpower expenses, costs of procurement and maintenance costs of computers, scanners, servers and other IT equipment, software and related IT services, consumables, utilities, rentals, transportation and other administrative and operational expenses.

Further, inflationary pressures may lead to an increase in interest rates and borrowing costs, which could adversely affect our finance costs. Given the nature of our business, which involves undertaking examination-support services, scanning and digitisation, document management and other allied services, any increase in operating costs may affect our ability to estimate and manage project expenses, particularly under contracts with predetermined pricing terms where such increases may not be recoverable from our customers.

Additionally, fluctuations in foreign currency exchange rates may indirectly affect the domestic procurement costs of IT equipment, hardware, software and other technology-related products and services, to the extent their prices are influenced by foreign currency movements. Any sustained increase in operating or finance costs, which we are unable to pass on to our customers, may adversely affect our profit margins, business, financial condition, results of operations and cash flows.

61. Volatile conditions in the Indian securities market may affect the price or liquidity of the Equity Shares.

The Indian securities markets have experienced significant volatility from time to time. The regulation and monitoring of Indian securities markets and activities of investors, brokers and other participants may differ from those in other countries. Instability in global financial markets has negatively affected the Indian economy in the past and may again cause increased volatility in Indian financial markets and, directly or indirectly, adversely affect the Indian economy and capital markets.

The market price of the Equity Shares may be affected by factors beyond our control, including changes in domestic and global economic conditions, changes in interest rates and inflation, geopolitical events, changes in Government policies, and investor sentiment. Such volatility may affect trading volume and liquidity of the Equity Shares, irrespective of our operating performance.

Any sustained volatility in Indian securities markets may adversely affect the market price of the Equity Shares and investors may not be able to sell the Equity Shares at prices they desire or at all.

SECTION III – INTRODUCTION

THE OFFER

PRESENT OFFER IN TERMS OF THIS DRAFT RED HERRING PROSPECTUS	
Equity Shares Offered through Public Offer (1) (2)	Offer of up to 54,08,000 Equity Shares of face value of ₹ 10 each for cash at a price of ₹ [●] (including a Share premium of ₹ [●] per Equity Share) per share aggregating to ₹ [●] Lakhs.
Consisting of:	
Fresh Issue	Up to 52,48,000 Equity Shares of face value of ₹ 10 each for cash at a price of ₹ [●] (including a Share premium of ₹ [●] per Equity Share) per share aggregating ₹ [●] lakhs.
Offer for Sale (3)	Offer for sale by the Selling shareholder of up to 1,60,000 equity shares of face value of ₹ 10 each at a price of ₹ [●] per equity share aggregating to ₹ [●] lakhs.
The Offer consists of:	
Offer Reserved for the Market Makers	Up to [●] Equity Shares of face value of ₹ 10 each for cash at a price of ₹ [●] (including a Share premium of ₹ [●] per Equity Share) per share aggregating to ₹ [●] Lakhs
Net Offer to the Public	Up to [●] Equity Shares of face value of ₹ 10 each for cash at a price of ₹ [●] (including a Share premium of ₹ [●] per Equity Share) per share aggregating to ₹ [●] Lakhs
Out of which*	
A. QIB Portion (4)	Not more than [●] Equity Shares of ₹ 10 each for cash at a price of ₹ [●] (including a Share premium of ₹ [●] per Equity Share) per share aggregating to ₹ [●] Lakhs.
Of Which	
Anchor Investor	Up to [●] Equity Shares of face value of ₹ 10 each for cash at a price of ₹ [●] (including a Share premium of ₹ [●] per Equity Share) per share aggregating to ₹ [●] Lakhs
Net QIB Portion (assuming Anchor Investor Portion is fully subscribed)	Up to [●] Equity Shares of face value of ₹ 10 each for cash at a price of ₹ [●] (including a Share premium of ₹ [●] per Equity Share) per share aggregating to ₹ [●] Lakhs
Of Which	
Available for allocation to Mutual Funds only (5% of the Net QIB Portion)	Up to [●] Equity Shares of face value of ₹ 10 each for cash at a price of ₹ [●] (including a Share premium of ₹ [●] per Equity Share) per share aggregating to ₹ [●] Lakhs
Balance of QIB Portion for all QIBs including Mutual Funds	Up to [●] Equity Shares of face value of ₹ 10 each for cash at a price of ₹ [●] (including a Share premium of ₹ [●] per Equity Share) per share aggregating to ₹ [●] Lakhs
B. Non-Institutional Portion	Not less than [●] Equity Shares of face value of ₹ 10 each for cash at a price of ₹ [●] (including a Share premium of ₹ [●] per Equity Share) per share aggregating to ₹ [●] Lakhs
Of Which	
(a) One-third of the Non-Institutional Portion available for allocation to Bidders with an application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs	Up to [●] Equity Shares of ₹10/- each aggregating up to ₹ [●] Lakhs
(b) Two-third of the Non-Institutional Portion available for allocation to Bidders with an application size of more than ₹ 10 Lakh	Up to [●] Equity Shares of ₹10/- each aggregating up to ₹ [●] Lakhs
C. Individual investors Portion who applies for minimum application size	Not Less than [●] Equity Shares of face value of Rs.10/- each fully paid-up for cash at price of Rs. [●] /- per Equity Share aggregating to Rs. [●] Lakhs
Pre and Post – Offer Equity Shares	
Equity Shares outstanding prior to the Offer	1,44,00,000 Equity Shares of face value of ₹ 10 each
Equity Shares outstanding after the Offer	Up to [●] Equity Shares of face value ₹ 10 each

Use of Net Proceeds by our Company	Please see the chapter titled ***"Objects of the Offer"*** on page 88 of this Draft Red Herring Prospectus.

*Subject to finalization of the Basis of Allotment. Number of shares may need to be adjusted for lot size upon determination of Offer price.

Notes:

(1) *The Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. This Offer is being made by our company in terms of Regulation 229(2) of SEBI (ICDR) Regulations read with Rule 19(2)(b)(i) of SCRR wherein not less than 25% of the Post – Offer paid up equity share capital of our company are being issued to the public for subscription.*

(2) *The present Offer has been authorized by our Board pursuant to a resolution passed at its meeting held on September 22, 2026, and by our Shareholders pursuant to a special resolution passed pursuant to Section 62(1)(c) of the Companies Act, 2013 at the Extra Ordinary General Meeting held on September 23, 2026. Further, our Board has taken on record the consents of the Selling Shareholder by a resolution of our Board dated September 22,2026.*

(3) *The Selling shareholder has consented to participate in the Offer for sale in the following manner:*

Name of the Selling Shareholders	Authorisation Letter Dated	No. of Equity Shares (of face value of Rs. 10 each) held	No. of Equity Shares (of face value of Rs. 10 each) offered
Sandeep Goel	September 22, 2026	89,99,940	1,60,000
Total		**89,99,940**	**1,60,000**

The Selling Shareholder have confirmed that the Equity Shares proposed to be offered and sold in the Offer are eligible in terms of SEBI (ICDR) Regulations, 2018 and that they have not been prohibited from dealing in the securities market and the Equity Shares offered and sold are free from any lien, encumbrance or third-party rights. The Selling Shareholder have also severally confirmed that they are the legal and beneficial owners of the Equity Shares being offered by them under the Offer for Sale.

Further, Selling Shareholder have confirmed that the Offered Shares have been held by such Selling Shareholder for a period of at least one year immediately preceding the date of this Draft Red Herring Prospectus and are accordingly eligible for being offered for sale in the Offer in compliance with the SEBI ICDR Regulations and amendments thereto. Further, Selling Shareholder have confirmed that their respective Offered Shares are compliant with Regulation 230(1) (f) and 230(1) (g) of the SEBI ICDR Regulations 2018 read with SEBI ICDR (Amendment) Regulations, 2025.

(4) *The SEBI ICDR Regulation, 2018 as amended from time to time, permits the Offer of securities to the public through the Book Building Process, which states that not less than 35% of the Net Offer shall be available for allocation to Individual Investors who applies for minimum application size. Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two-thirds of the Non-Institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non Institutional Portion. Subject to the availability of shares in non-institutional investors' category the allotment to each Non-Institutional Investors shall not be less than the minimum application size in Non-Institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations 2018 read with SEBI ICDR (Amendment) Regulations, 2025. Not more than 50% of the Net Offer shall be allotted to QIBs, subject to valid Bids being received at or above the Offer Price.*

(5) *Subject to valid Bids being received at or above the Offer Price, under- subscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill-over from any other category or combination of categories of Investors at the discretion of our Company in consultation with the Book Running Lead Manager and the Designated Stock Exchange, subject to applicable laws.*

Our Company, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations, out of which 33.33% of the Anchor Investor Portion, shall be reserved, for domestic Mutual Funds and 6.67% for Life Insurance Companies and Pension Funds (aggregating to 40%) , subject to valid Bids being received from them at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. In the event of undersubscription in Life Insurance Companies and Pension Funds portion the same may be allocated to domestic Mutual Funds. In case of under-subscription or non-

allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the *Offer* Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allotment in the Mutual Fund Portion will be added to the Net QIB Portion and allocated proportionately to the QIB Bidders (other than Anchor Investors) in proportion to their Bids. For further details, please refer to the section titled "***Offer Procedure***" beginning on page 345 of this Draft Red Herring Prospectus.

SUMMARY OF OUR FINANCIAL STATEMENTS

RESTATED FINANCIAL STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

S. NO	PARTICULARS	Annxure No.	As at 30.09.2026	As at 31.03.2026	As at 31.03.2025	As at 31.03.2024
I	**EQUITY AND LIABILITIES**					
1	**SHAREHOLDER'S FUNDS**					
	(a) Share capital	**5**	1440.00	1440.00	720.00	720.00
	(b) Reserves and Surplus	**6**	3868.53	3435.37	3515.22	2861.58
	Total		5308.53	4875.37	4235.22	3581.58
2	**NON-CURRENT LIABILITIES**					
	(a) Long-Term Borrowings	**7**	-	-	3.48	13.30
	(b) Deferred Tax Liabilities (Net)	**8**	-	-	-	22.47
	(c) Other Long-Term Liabilities		-	-	-	-
	(d) Long-term Provisions	**9**	97.61	109.62	81.76	70.82
	Total		97.61	109.62	85.24	106.59
3	**CURRENT LIABILITIES**					
	(a) Short Term Borrowing	**10**	-	3.48	9.83	8.99
	(b) Trade Payables	**11**				
	(i) total outstanding dues of micro enterprises and small enterprises; and		105.39	68.32	82.74	55.65
	(ii) total outstanding dues other than micro enterprises and small enterprises		93.98	10.35	15.01	54.66
	(c) Other current liabilities	**12**	231.33	383.74	236.34	84.83
	(d) Short-Term Provisions	**13**	220.82	196.19	127.09	104.20
	Total		651.52	662.08	471.00	308.33
	TOTAL EQUITIES AND LIBILITIES		**6057.67**	**5647.07**	**4791.46**	**3996.51**
II	**ASSETS**					
1	**NON-CURRENT ASSETS**					
	(a) Property, Plant and Equipment and Intangible Assets	**14**				
	(i) Property, Plant and Equipment		366.48	377.75	323.18	215.53
	(ii) Intangible Assets		3.45	4.14	8.06	2.01
	(iii) Capital work-in-progress		-	-	-	-
	(b) Non-Current Investment	**15**	50.00	50.00	25.93	155.34
	(c) Deferred Tax Assets (net)	**8**	74.80	77.98	35.07	-
	(d) Long-term loans and advance		-	-	-	-
	(e) Other non-current assets	**16**	186.56	188.52	265.07	194.16
	Total		681.29	698.39	657.30	567.04
2	**CURRENT ASSETS**					
	(a) Current Investments		-	-	-	-
	(b) Inventories	**17**	11.06	2.45	9.74	0.26
	(c) Trade receivables	**18**	3,540.84	2,449.17	2,359.06	1,687.30
	(d) Cash & Bank Balances	**19**	1,451.30	2,164.24	1,564.04	1,547.05
	(e) Short-Term Loans and Advances	**20**	247.89	228.41	139.95	133.53
	(f) Other Current Assets	**21**	125.29	104.41	61.38	61.34
	Total		5,376.38	4,948.68	4,134.16	3,429.47
	TOTAL ASSETS		**6,057.67**	**5,647.07**	**4,791.46**	**3,996.51**

The accompanying summary of significant accounting policies, restated notes to accounts and notes on adjustments for Restated Financial Statement (Annexure 4 to Annexure 38) are an integral part of this statement.

In Terms of Our Report Attached
FOR AGGARWAL & RAMPAL
Chartered Accountants
F. R NO. 003072N

VINAY AGGARWAL
PARTNER
M.NO. 082045
UDIN- 26082045RULYJD8788

PLACE: NEW DELHI
DATE: November 02, 2026

For and on behalf of Board of Directors
DATASOFT COMPUTER SERVICES LIMITED
(Previously Known as DATASOFT COMPUTER SERVICES PVT.LTD.)

KUNAL GOEL
WHOLE TIME DIRECTOR
DIN-07875511

SANDEEP GOEL
MANAGING DIRECTOR
DIN-00050926

BRIJESH
COMPANY SECRETARY
ACS NO.: 76590

MAMTA GARG
CHIEF FINANCIAL OFFICER
PAN: AFRPA6845F

RESTATED FINANCIAL STATEMENT OF PROFIT AND LOSS

(₹ In Lakhs)

Particulars	Annexure. No.	For the Period September 30,	For the year ended March 31,		
		2026	2026	2025	2024
Revenue:					
Revenue From Operations	**22**	3,155.64	4,505.18	3,482.39	3,188.28
Other Income	**23**	37.39	247.16	177.06	98.58
Total Income		**3,193.03**	**4,752.34**	**3,659.45**	**3,286.86**
Expenses:					
Cost of Materials Consumed	**24**	26.65	94.42	114.73	160.22
Purchases of stock-in-trade		90.19	153.09	199.54	167.87
Changes in inventories of stock-in-trade	**25**	(8.61)	7.30	(9.49)	7.38
Employee Benefit Expenses	**26**	496.60	913.14	774.60	628.91
Finance Cost	**27**	7.68	6.93	15.83	2.92
Depreciation and Amortization Expenses	**28**	82.60	180.41	153.91	76.00
Other Expenses	**29**	1,689.34	2,434.43	1,507.78	1,096.59
Total Expenses		**2,384.45**	**3,789.72**	**2,756.90**	**2,139.88**
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		808.58	962.62	902.55	1,146.97
Exceptional Item / Prior Period Expenses		-	-	0.11	-
Profit/(Loss) before Extraordinary Item and Tax		**808.58**	**962.62**	**902.44**	**1,146.97**
Extraordinary Item		-	-	-	-
Profit/(Loss) before Tax		**808.58**	**962.62**	**902.44**	**1,146.97**
Tax Expenses					
- Current Tax		228.24	293.39	234.34	252.23
- Deferred Tax	**8**	3.18	(42.91)	(57.54)	43.10
Restated Profit/(Loss) after Tax		**577.16**	**712.15**	**725.64**	**851.64**
Weighted Average no. of Shares		1,44,00,000	1,44,00,000	1,44,00,000	1,44,00,000
Earning per Equity Share of face value of Rs.10/- each					
-Basic (In Rs)	**32**	4.01	4.95	5.04	5.91
-Diluted (In Rs)		4.01	4.95	5.04	5.91

The accompanying summary of significant accounting policies, restated notes to accounts and notes on adjustments for restated financial Statement (Annexure 4 to Annexure 38) are an integral part of this statement.

This is the Restated Financial Statement of Profit and Loss referred to in our report of even date.

For and on behalf of Board of Directors

FOR AGGARWAL & RAMPAL
Chartered Accountants
F. R NO. 003072N

DATASOFT COMPUTER SERVICES LIMITED
(Previously Known as DATASOFT COMPUTER SERVICES PVT.LTD.)

	KUNAL GOEL	**SANDEEP GOEL**
VINAY AGGARWAL	WHOLE TIME DIRECTOR	MANAGING DIRECTOR
PARTNER	DIN-07875511	DIN-00050926
M.NO. 082045		
UDIN- 26082045RULYJD8788		
	BRIJESH	**MAMTA GARG**
PLACE: NEW DELHI	COMPANY SECRETARY	CHIEF FINANCIAL OFFICER
DATE: November 02, 2026	ACS NO.: 76590	PAN: AFRPA6845F

RESTATED FINANCIAL STATEMENT OF CASH FLOW

(₹ In Lakhs)

Particulars	For the Period September 30,	For the Year Ended March 31,		
	2026	2026	2025	2024
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax	808.58	962.62	902.44	1,146.97
Adjustments for:				
Interest income on bank deposits	(34.17)	(81.66)	(79.00)	(75.28)
Interest on Gratuity Fund	-	(1.97)	(2.08)	(2.16)
Profit on Sale of investments (mutual fund)	-	-	(79.67)	(7.18)
Profit on sale of property, plant and equipment (net)	(0.08)	-	(4.66)	(0.07)
Provision for diminution in value of investments	-	-	6.56	-
Provision for doubtful Debts	95.43	106.90	(5.13)	(189.99)
Balance of Trade Payables written back	-	(7.43)	(11.66)	(13.88)
Income on maturity of Keyman insurance policy	-	(154.72)	-	-
Depreciation and Amortisation Expenses	82.60	180.41	153.91	76.00
Finance costs	7.68	6.93	15.83	2.92
Loss on Sale of investments (mutual fund)	-	0.09	-	-
Gratuity Expense	(6.88)	34.78	29.04	14.33
Leave encashment expense	(5.32)	4.07	2.53	5.02
Balance written off	21.59	2.42	2.51	6.18
Operating profit/(loss) before working capital changes	**969.44**	**1,052.45**	**930.63**	**962.85**
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
(Increase)/Decrease in inventories	(8.61)	7.30	(9.49)	7.38
(Increase)/Decrease in trade receivables	(1,208.69)	(199.44)	(669.14)	(289.55)
(Increase)/Decrease in short-term loans & advances	(19.49)	(88.46)	(6.42)	(21.16)
(Increase)/Decrease in other current assets	(20.88)	(43.04)	(0.04)	32.89
(Increase)/Decrease in non-current assets	1.96	31.64	(68.83)	(45.99)
Increase/(Decrease) in trade payables	120.71	(11.66)	(0.90)	(175.35)
Increase/(Decrease) in other current liabilities	(152.41)	147.40	151.50	18.29
Increase/(Decrease) Short-term provisions	(2.20)	15.28	(14.92)	30.84
Increase/(Decrease) Long-term provisions	(12.03)	27.86	10.95	0.76
Net working capital adjustment	**(1,301.63)**	**(113.12)**	**(607.29)**	**(441.88)**
Cash generated from operations	(332.19)	939.33	323.34	520.96
Net income tax (paid) / refunds	(189.22)	(278.40)	(228.10)	(243.60)
Net cash flow from/(used in) operating activities(A)	**(521.41)**	**660.93**	**95.24**	**277.37**
B. Cash flow from investing activities				
Purchase of property, plant & equipment / intangible assets	(70.69)	(184.19)	(269.58)	(163.27)
Proceeds from sale of fixed assets	0.13	-	6.64	0.71
Net redemption / (placement) of fixed deposits	(26.27)	(141.31)	207.80	(399.71)
Sale / (purchase) of mutual fund investments (net)	-	(24.16)	202.51	91.73
Interest received on bank deposits	34.17	81.66	79.00	75.28
Keyman insurance maturity proceeds	-	154.72	-	-
Net cash flow from / (used in) investing activities (B)	**(62.66)**	**(113.27)**	**226.36**	**(395.26)**
C. Cash flow from financing activities				

Net increase/(decrease) in short term borrowings	(3.48)	(6.35)	0.84	8.99
Net proceeds/ (repayment) from long-term borrowing	-	(3.48)	(9.83)	13.30
Finance cost	(7.68)	(6.93)	(15.83)	(2.92)
Dividend Paid	(144.00)	(72.00)	(72.00)	(48.00)
Net cash flow from / (used in) financing activities (C)	**(155.15)**	**(88.76)**	**(96.81)**	**(28.62)**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(739.22)	458.90	224.79	(146.52)
Cash and cash equivalents at the beginning of the year	**923.09**	**464.19**	**239.40**	385.92
Cash and cash equivalents at the end of the year	**183.87**	**923.09**	**464.19**	**239.40**
* Comprises:				
(a) Cash on hand	5.19	6.47	5.35	4.92
(b) Cheques, drafts on hand				
(c) Balances with banks:				
(i) In current accounts	50.26	89.66	170.79	121.88
(i) In CC/OD accounts	128.43	826.96	288.05	112.60
Total	**183.87**	**923.09**	**464.19**	**239.40**

Notes:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

The accompanying summary of significant accounting policies, restated notes to accounts and notes on adjustments for restated financial Statement (Annexure 4 to 38) are an integral part of this statement.

This is the Restated Statement of Cash flow referred to in our report of even date.

For and on behalf of Board of Directors

FOR AGGARWAL & RAMPAL
Chartered Accountants
F. R NO. 003072N

DATASOFT COMPUTER SERVICES LIMITED
(Previously Known as DATASOFT COMPUTER SERVICES PVT.LTD.)

KUNAL GOEL
WHOLE TIME DIRECTOR
DIN-07875511

SANDEEP GOEL
MANAGING DIRECTOR
DIN-00050926

VINAY AGGARWAL
PARTNER
M.NO. 082045
UDIN- 26082045RULYJD8788

BRIJESH
COMPANY SECRETARY
ACS NO.: 76590

MAMTA GARG
CHIEF FINANCIAL OFFICER
PAN: AFRPA6845F

PLACE: NEW DELHI
DATE: November 02, 2026

SUMMARY OF CONTINGENT LIABILITIES

Following is the summary of the Contingent Liabilities and Commitments of the Company:

("Rupees in Lakhs")

Particulars	As at September 30, 2026	As at March 31,		
		2026	2025	2024
Contingent Liabilities				
(a) Claims against the company not acknowledged as debt;		-	-	-
(b) Guarantees excluding financial guarantees (Against YEIDA - Inspector General Stamp and Registration UP)	4.50	4.50	-	-
(c) Guarantees given by banks on behalf of the company	1,233.27	1,376.73	1,021.09	420.20
(c) Other money for which the company is contingently liable				
Indirect Tax	245.35	245.35	245.35	170.38
Direct Tax	13.65	13.65	13.64	12.75
Commitments	-	-	-	-
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-	-	-
(b) Uncalled liability on shares and other investments partly paid	-	-	-	-
(c) Other commitments	-	-	-	-
Total	**1,496.77**	**1,640.23**	**1,280.09**	**603.33**

For further details, please refer to Annexure 33 - Restated Summary Statement of Contingent Liabilities and Commitments of the section titled ***"Financial Information of the Company"*** on page 188 of this Draft Red Herring Prospectus.

SUMMARY OF RELATED PARTY TRANSACTIONS

In accordance with the requirements of Accounting Standard - 18, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are reported as under:

A. List of Related Parties as per AS-18

Particulars	Name of the related party	Nature of relationship
Key Management Personnel & Directors	Mr. Sandeep Goel	Managing Director
	Mrs. Deepti Goel	Non-Executive Director
	Mr. Kunal Goel	Whole time Director
	Ratan Kishore Bajaj	Independent Director (from 06.07.24 to 14.08.26)
	Manoj Kumar	Independent Director (from 06.07.24 to 31.10.25)
	Satya Prakash Mehta	Independent Director (w.e.f. 06.07.24)
	Arun Kumar Jain	Independent Director (w.e.f. 27.08.26)
	Vinod Aggarwal	Independent Director (w.e.f. 27.08.26)
	Mrs. Mamta Garg	Chief Financial Officer (w.e.f. 28.06.24)
	Mrs. Preeti Saxena	Company Secretary and Compliance Officer (from 28.06.24 to 31.08.26)
	Ms. Brijesh	Company Secretary and Compliance Officer (w.e.f. 22.09.26)
Relative of Key Management Personnel & Directors	Mrs. Asha Gupta	Sister of Deepti Goel
	Ms. Arushi Goel	Daughter of Sandeep Goel
	Mrs. Malka Goel	Mother of Sandeep Goel
Enterprises in which KMP/Relative of KMP can exercise significant influence	Gemini Consultancy Services	Mr. Sandeep Goel proprietorship firm
	Sandeep Goel HUF	Mr. Sandeep Goel is Karta of HUF
	Sandeepti Scandata Solutions Pvt. Ltd.	Mr. Sandeep Goel and Mrs. Deepti Goel are the Director of company

B. Related Party Transactions

Transactions with related parties have been disclosed in accordance with Accounting Standard (AS) 18 – Related Party Disclosures. The nature of such transactions, including remuneration, rent, dividend payments, transfer/assignment of insurance policies and other transactions, wherever applicable, together with the outstanding balances, has been disclosed in the following tables. The terms and conditions of the respective transactions are governed by the underlying contractual arrangements and applicable approvals.

S. No.	Particulars	For the Period Ended September 30, 2026	2025-26	2024-25	2023-24
(i)	**Transactions with Director /Promoters, KMP and Relative of Directors**				
(a)	**Remuneration**				
	Sandeep Goel	80.29	124.68	97.97	80.54
	Kunal Goel	21.13	1.96	2.61	11.30
(b)	**Salary to Relative/KMP**				
	Mamta Garg	6.72	11.85	10.08	12.03
	Preeti Saxena	3.57	9.16	8.98	0.35
	Brijesh	0.22	-	-	-
	ASHA GUPTA	6.00	12.00	10.60	9.60
(c)	**Transfer/assignment of Key Man Insurance Policy***				
	Sandeep Goel (Surrender Value)	64.26	-	80.75	-
(d)	**Rent Expenses**				
	Sandeep Goel	15.00	28.80	32.40	20.40
	Deepti Goel	-	-	-	2.40
	Gemini Consultancy Services	1.50	3.00	3.00	3.00
	Sandeepti Scandata Solutions Pvt.Ltd.	4.80	9.60	-	2.40
(e)	**Sitting Fees to Directors**				
	Ratan Kishore Bajaj	0.35	1.36	1.05	-
	Manoj Kumar	0.70	1.60	1.05	-
	Satya Prakash Mehta	0.75	1.05	1.05	-
	Deepti Goel	1.20	-	-	-
	DR. Vinod Aggarwal	0.45	-	-	-
	Arun Kumar Jain	0.45	-	-	-
(f)	**Dividend Distribution**				
	Sandeep Goel	90.00	45.00	45.00	30.00
	Kunal Goel	25.92	12.96	12.96	8.64
	Deepti Goel	26.63	13.32	13.32	8.88
	Arushi Goel	1.44	0.72	0.72	0.48
	Malka Goel	0.00	0.00	0.00	-
	Asha Gupta	0.00	0.00	0.00	0.00
	Sandeep Goel HUF	0.00	0.00	0.00	0.00
(g)	**Post Employment Benefits (Provision for Gratuity)**				

	Sandeep Goel	20.00	20.00	20.00	13.36
	Mamta Garg	4.59	3.86	2.71	2.03
	Kunal Goel	0.10	0.01	-	0.19
	Preeti Saxena	-	0.44	0.18	0.01
	Brijesh	0.00			

(ii)	**Transactions with Enterprises in which KMP/Relatives of KMP can exercise significant influence**	**For the Period Ended September 30, 2026**	**2025-26**	**2024-25**	**2023-24**
(a)	**Purchase of Services/Consumables Items**				
	Gemini Consultancy Services	90.23	183.45	179.81	171.52
	Sandeepti Scandata Solutions Pvt.Ltd.	22.92	26.43	60.21	72.28
(b)	**Computer Rent**				
	Sandeep Goel HUF	2.64	5.28	5.28	5.28

(iii)	**Balances Outstanding**				
	Particulars	**For the Period Ended September 30, 2026**	**2025-26**	**2024-25**	**2023-24**
(a)	**Director Remuneration Payable**				
	Sandeep Goel	2.30	60.90	18.35	27.44
	Kunal Goel	1.40	1.63	-	0.67
(b)	**Remuneration Payable to KMP/Relative**				
	Mamta Garg	0.93	0.87	0.74	0.59
	Preeti Saxena	0.00	0.75	0.74	0.35
	Brijesh	0.22			
	ASHA GUPTA	1.00	1.00	0.94	0.80
(d)	**Sitting Fees Payables**				
	Ratan Kishore Bajaj	-	0.54	-	-
	Manoj Kumar	-	0.54	-	-
	Satya Prakash Mehta	-	0.63	-	-
	Deepti Goel	-	-	-	-
	Dr. Vinod Aggarwal	-	-	-	-
	Arun Kumar Jain	-	-	-	-
(e)	**Trade Payables Outstanding Balances**				
	Gemini Consultancy Services	32.31	12.86	14.12	12.78
	Sandeepti Scandata Solutions Pvt.Ltd.	21.26	-	22.22	0.22

**The above amounts represent the surrender values of Keyman Insurance Policies assigned/transferred by the Company in favour of Mr. Sandeep Goel, Key Managerial Personnel of the Company, during the respective periods. The premiums paid towards the said policies were charged to the Statement of Profit and Loss in the respective financial years, and no corresponding asset was recognised in the books of account. Upon assignment of the policies, the surrender values were considered as taxable perquisites in the hands of the concerned Key Managerial Personnel, and the Company deducted tax at source on such surrender values rather than on the premiums paid. The said transactions were also disclosed in the relevant statutory forms and records. Since the assignments did not involve any cash consideration, the same have been separately disclosed as non-cash related party transactions based on the surrender values of the respective policies.*

Note: Related party relationship is as identified by the Company and relied upon by the auditors.

Terms & Conditions:
Purchases:
The purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions and in the ordinary course of business. Purchase transactions are based on made on normal commercial terms and conditions and market rates.

Loans from related parties:
There are no outstanding unsecured or secured loans taken from Related Parties as at September 30, 2026, March 31, 2026, March 31, 2025, and March 31, 2024. Furthermore, no loans have been granted or taken during the respective periods that require disclosure under Section 185, 186, or Section 188 of the Companies Act, 2013, or the SEBI (ICDR) Regulations, 2018.

For details, please refer to chapter titled *"Restated Financial Statements*" beginning on page 188 of this DRHP.

GENERAL INFORMATION

Brief Summary:

Our Company was originally incorporated as a private limited company under the name "Datasoft Computers Services Private Limited" on August 05, 1997, under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, N.C.T. of Delhi & Haryana. Pursuant to a Special Resolution passed by the shareholders at the Extraordinary General meeting held on October 14, 1997, the name of our Company was changed from "Datasoft Computers Services Private Limited" to "Datasoft Computer Services Private Limited", vide fresh Certificate of Incorporation dated December 11, 1997, issued by Registrar of Companies, N.C.T. of Delhi & Haryana. Subsequently, our Company was converted from private limited to public limited, pursuant to special resolution passed by the shareholders of the Company at the Extraordinary General Meeting held on March 11, 2024, the name of our Company was changed from "Datasoft Computer Services Private Limited" to "Datasoft Computer Services Limited" vide fresh certificate of incorporation dated June 27, 2024, issued by the Registrar of Companies, Central Processing Centre. The Corporate Identification Number of our Company is U72300DL1997PLC088908.

For further details please refer to chapter titled ***"History and Corporate Structure"*** beginning on page 163 of this Draft Red Herring Prospectus.

Registered Office	Office No. 3, 2nd Floor, Plot No. 13, Parmesh Corporate Tower, Karkardooma Community Centre, New Delhi, Delhi- 110092, India. **Tel. No:** 011-43191600 **Email:** info@datasoftindia.in **Website**: https://datasoftindia.in/ **CIN**: U72300DL1997PLC088908. **Registration Number**: 088908

Address of the Registrar of Companies:

Registrar of Companies, Delhi I
4th Floor, IFCI Tower, 61, Nehru Place, New Delhi-110019
Phone: 011-26235703
Email: roc.delhi@mca.gov.in
Website: www.mca.gov.in

Board of Directors:

Set forth below are the details of our Board of Directors as on the date of this Draft Red Herring Prospectus:

Name of Director	Designation	DIN	Address
Sandeep Goel	Chairman & Managing Director	00050926	1st Floor 90, Kiran Vihar, Karkardooma, Laxmi Nagar, East Delhi, Delhi – 110092, India.
Kunal Goel	Whole-time director	07875511	1st Floor, 90 Kiran Vihar, Karkardooma, Laxmi Nagar, East Delhi, Delhi – 110092, India.
Deepti Goel	Non- Executive Director	00050944	1st Floor, 90 Kiran Vihar, Karkardooma, Laxmi Nagar, East Delhi, Delhi – 110092, India.
Satya Prakash Mehta	Independent Director	09411992	A – 26, Vikas Puri, New Delhi, Tilak Nagar, West Delhi, Delhi – 110018, India.
Vinod Aggarwal	Independent Director	02069422	B-103, Block-B, Sarvodaya Enclave, Malviya Nagar, South Delhi, Delhi – 110017, India.
Arun Kumar Jain	Independent Director	07563704	House No. B-802, Prateek Stylome, Sadarpur, Noida, Gautam Buddha Nagar, Sector 45, Uttar Pradesh – 201303, India.

For further details in relation to our directors, please refer to the chapter titled ***"Our Management"*** on page 167 of this Draft Red Herring Prospectus.

Chief Financial Officer	Company Secretary and Compliance Officer
Mamta Garg **Datasoft Computer Services Limited**	**Brijesh** **Datasoft Computer Services Limited**

Address: Office No. 3, 2nd Floor, Plot No. 13, Parmesh Corporate Tower, Karkardooma Community Centre, New Delhi, Delhi- 110092, India. **Tel. No.:** 011-43191600 **Email:** cfo.dcs@datasoftindia.in	**Address:** Office No. 3, 2nd Floor, Plot No. 13, Parmesh Corporate Tower, Karkardooma Community Centre, New Delhi, Delhi- 110092, India. **Tel. No.:** 011-43191600 **Email:** cs.dcs@datasoftindia.in

Investor Grievances:

Investors can contact the Company Secretary and Compliance Officer, the BRLM, or the Registrar to the Offer for any problems relating to pre-Offer or post-Offer period, such as non-receipt of letters of Allotment, allotted equity shares in the respective beneficiary account, non-receipt of refund orders, or non-receipt of funds by electronic mode.

All grievances relating to the Offer (other than those relating to Anchor Investors) may be addressed to the Registrar to the Offer with a copy to the relevant Designated Intermediary with whom the ASBA Form was submitted. The Bidders should provide full details including the name of the sole or first Bidder, ASBA Form number, Bidder DP ID, Client ID, PAN, date of the ASBA Form, details of UPI IDs (if applicable), address of the Bidder, number of Equity Shares applied for and the name and address of the Designated Intermediary where the ASBA Form was submitted by the ASBA Bidder.

Further, the investors shall also enclose the Acknowledgement Slip from the Designated Intermediaries in addition to the documents/information mentioned hereinabove.

All grievances relating to the Anchor Investors may be addressed to the BRLM, giving full details such as name of the sole or first Bidder, bid cum Application Form number, Bidder's DP ID, Client ID, PAN, date of the Anchor Investor Application Form, address of the Bidder, number of Equity Shares applied for, Bid Amount paid on submission of the Anchor Investor Application Form.

For all Offer-related queries and for redressal of complaints, investors may also write to the Book Running Lead Manager.

Details of Key Intermediaries pertaining to this Offer and Our Company:

Book Running Lead Manager to the Offer	**Legal Advisor to the Offer**
Seren Capital Private Limited **Address:** Office no. 601 to 605, Raylon Arcade, Kondivita, J.B. Nagar, Mumbai, Mumbai, Maharashtra - 400059, India. **Tel No.:** +91-22-46011058 **Email:** info@serencapital.in **Investor Grievance Email:** investors@serencapital.in **Website:** https://serencapital.in/ **Contact Person:** Tripti Pathani/ Deepak Soni **SEBI Reg. No.:** INM000013156	**ShriVara Law Offices** **Address:** A-817, Spectrum Metro Mall, Phase-1, Plot No. C&D, Sector -75, Noida, Gautam Buddha Nagar- 201318, Uttar Pradesh. **Tel No:** +91- 9582160897/ 0120-4528594 **Contact Person:** Sushmita Adhikari/ Dhwaj Sharma **Email:** Partners@shirvaralaw.com **Website:** www.shrivaralaw.com
Registrar to the Offer	**Peer-Reviewed Statutory Auditor**
KFIN Technologies Limited **Address:** Selenium Tower-B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500 032, Telangana, India **Telephone:** +91-40-67162222/18003094001 **Email:** datasoft.ipo@kfintech.com **Investor Grievance Email:** einward.ris@kfintech.com **Website:** www.kfintech.com **Contact Person:** Williams R **SEBI Registration Number:** INR000000221 **CIN:** L72400MH2017PLC444072	**Aggarwal & Rampal** **Firm Registration No.:** 003072N **Address:** 201-205, Sawarn Apartments, 2nd Floor 19, Local Shopping Complex, Madangir, New Delhi-110062 **Tel No.:** +91-9810005088 **Email:** admin@aggarwalrampal.com **Contact Person:** Vinay Aggarwal **Membership No.:** 082045 **Peer Review Certificate No.:** 017708
Banker to the Company	**Banker to the Offer/Refund Banker/ Sponsor Bank***
Axis Bank Limited **Address:** CBG Centre, 2nd Floor, 25, Pusa Road, Karol Bagh, New Delhi – 110005, India. **Tel No.:** +91-9818508764 **Email:** sanchit.bhasin@axisbank.com **Contact Person:** Sanchit Bhasin **Website:** https://www.axis.bank.in/	**[●]**
Syndicate Member*	

[●]

**The Bankers to the Offer, Refund Banker, Sponsor Bank and Syndicate Member shall be appointed prior to filing of the Red Herring Prospectus.*

Designated Intermediaries:

In accordance with the SEBI ICDR Regulations, the SEBI Master Circular for Issue of Capital and Disclosure Requirements dated February 9, 2026, the applicable SEBI master circulars relating to Registrars to an Issue and Share Transfer Agents, and other applicable circulars, guidelines and directions issued by SEBI and the Stock Exchange, as amended from time to time, Bidders may submit their ASBA Forms through the relevant Designated Intermediaries, subject to the eligibility requirements applicable to the relevant category of Bidders and the mode of application.

For the purposes of the Offer, Designated Intermediaries shall include Self-Certified Syndicate Banks ("SCSBs"), members of the Syndicate and sub-syndicate members or agents, Registered Brokers, Registrar and Share Transfer Agents eligible to accept ASBA Forms ("RTAs") and Collecting Depository Participants ("CDPs"), as applicable, in accordance with the SEBI ICDR Regulations and applicable SEBI and Stock Exchange requirements.

Self-Certified Syndicate Banks (SCSBs)

The list of banks registered with SEBI and eligible to act as SCSBs for the ASBA process, together with the details of their Designated Branches, is available on the website of SEBI and may be updated from time to time. Bidders submitting ASBA Forms directly through an SCSB shall submit their ASBA Forms at the relevant Designated SCSB Branch in accordance with the applicable SEBI requirements.

SCSBs eligible as Sponsor Banks and UPI-enabled applications

The list of SCSBs eligible to act as Sponsor Banks and the list of banks and mobile applications enabled for the UPI Mechanism are available on the website of SEBI and/or such other website as may be prescribed by SEBI from time to time. Bidders using the UPI Mechanism shall comply with the applicable requirements prescribed under the SEBI ICDR Regulations, the applicable SEBI master circulars and directions issued by SEBI and the Stock Exchange from time to time.

Syndicate SCSB Branches

In relation to ASBA Forms submitted through members of the Syndicate, the relevant members of the Syndicate shall submit such forms and/or details to the designated branches of the SCSBs in accordance with the applicable SEBI and Stock Exchange framework. The list of such branches is available on the website of SEBI and/or the Stock Exchange and is updated from time to time.

Registered Brokers

Registered Brokers, being stock brokers registered with SEBI and eligible to accept ASBA Forms at the Broker Centres in accordance with applicable SEBI and Stock Exchange requirements, may accept ASBA Forms from eligible Bidders. The list of such Registered Brokers, Broker Centres and their contact details is available on the website of the Stock Exchange and/or SEBI, as applicable, and is updated from time to time.

Registrar and Share Transfer Agents

The list of RTAs eligible to accept ASBA Forms at the Designated RTA Locations, together with their contact details and designated locations, is available on the website of SEBI and/or the Stock Exchange, as applicable, and is updated from time to time.

Collecting Depository Participants

The list of CDPs eligible to accept ASBA Forms at the Designated CDP Locations, together with their contact details and designated locations, is available on the website of SEBI and/or the Stock Exchange, as applicable, and is updated from time to time.

Brokers to the Offer

Registered Brokers, being stock brokers registered with SEBI and eligible to accept ASBA Forms at the Broker Centres in accordance with the SEBI ICDR Regulations and applicable SEBI and Stock Exchange requirements, may procure Bids in the Offer. The list of Registered Brokers eligible to accept ASBA Forms at the Broker Centres, together with their respective contact details, is available on the website of the Stock Exchange and/or SEBI, as applicable, and is updated from time to time.

Expert Opinion

Except for (i) the Independent Chartered Accountant certificates issued in connection with this offer, and (ii) the certificates provided in the sections titled "***Restated Financial Statements***" and "***Statement of Possible Tax Benefits***" on pages 188 and 107 respectively, of this Draft Red Herring Prospectus by the Statutory Auditor, our Company has not obtained any expert opinions. However, the term "expert" shall not be interpreted as defined under the U.S. Securities Act of 1933.

Inter-Se Allocation of Responsibilities

Seren Capital Private Limited being the sole Book Running Lead Manager will be responsible for all the responsibilities related to co-ordination and other activities in relation to the Offer. Hence, a statement of inter se allocation of responsibilities is not required.

Appraisal and Monitoring Agency
As per regulation 262(1) of SEBI ICDR Regulations, the requirement of monitoring agency is not mandatory if the Issue size is up to ₹ 5,000 Lakhs. Since the Issue size is below ₹ 5,000 Lakhs, our Company has not appointed any monitoring agency for this Offer. However, as per section 177 of the Companies Act, the Audit Committee of our Company, would be monitoring the utilization of the proceeds of the Offer.

Green Shoe Option

No Green Shoe Option is applicable for this Offer.

Credit Rating

As this is an Offer of Equity Shares, there is no credit rating for the Offer.

IPO Grading

Since the Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing an IPO Grading agency.

Trustees

As the Offer is of Equity Shares, the appointment of trustees is not required.

Debenture Trustees

As this is an Offer of Equity Shares, the appointment of Debenture Trustees is not required.

Filing Offer Documents with the Designated Stock Exchange/SEBI/ROC

The Draft Red Herring Prospectus is being filed on the Emerge Platform of National Stock Exchange of India Limited.
(NSE Emerge).

The Draft Red Herring Prospectus will not be filed with SEBI, nor will SEBI issue any observation on the Issue Document in terms of Regulation 246(2) of SEBI (ICDR) Regulations, 2018. Pursuant to Regulation 246(5) of SEBI (ICDR) Regulations, 2018 and SEBI Circular Number SEBI/HO/CFD/DIL1/CIR/P/2018/011 dated January 19, 2018, a copy of Prospectus will be filed online through SEBI Intermediary Portal at https://siportal.sebi.gov.in.

A copy of the Red Herring Prospectus along with the material contracts and documents required to be filed under Section 32 of the Companies Act, 2013 would be filed with the RoC at its office through the electronic portal at http://www.mca.gov.in and a copy of the Prospectus to be filed under Section 26 of the Companies Act, 2013 would be filed with the RoC at its office and through the electronic portal at http://www.mca.gov.in.

Book Building Process

The Offer is being made through the Book Building Process in accordance with Chapter IX of the SEBI ICDR Regulations and other applicable provisions of law. The Price Band and the Offer Price shall be determined by our Company, in consultation with the Book Running Lead Manager, in accordance with the SEBI ICDR Regulations and applicable SEBI and Stock Exchange requirements. The Price Band shall be disclosed and advertised in the manner prescribed under applicable law prior to the Bid/Offer Opening Date.

The principal parties involved in the Book Building Process are our Company, the Book Running Lead Manager, the Registrar to the Offer, the Syndicate Member(s), if any, the Bankers to the Offer, Sponsor Bank(s), Designated Intermediaries and such other intermediaries as may be appointed in accordance with applicable law.
The allocation in the Net Offer shall be made in accordance with Regulation 253 and other applicable provisions of the SEBI ICDR Regulations. Not more than 50% of the Net Offer shall be available for allocation to Qualified Institutional Buyers ("QIBs") on a proportionate basis ("QIB Portion"), subject to valid Bids being received at or above the Offer Price. Our Company may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations ("Anchor Investor Portion"). 40% of the Anchor Investor Portion shall be reserved in the following manner: (i) 33.33% of the Anchor Investor Portion for domestic Mutual Funds; and (ii) 6.67% of the Anchor Investor Portion for Life Insurance Companies and Pension Funds, subject to valid Bids being received from such investors at or above the Anchor Investor Allocation Price. In the event of under-subscription in the portion reserved for Life Insurance Companies and Pension Funds, the unsubscribed portion may be allocated to domestic Mutual Funds in accordance with the SEBI ICDR Regulations. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the remaining Equity Shares shall be added back to the Net QIB Portion.

Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, subject to valid Bids being received at or above the Offer Price, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. If the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available in the Mutual Fund Portion shall be added to the remaining Net QIB Portion and allocated proportionately to QIB Bidders other than Anchor Investors.

Not less than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors ("Non-Institutional Portion"), subject to valid Bids being received at or above the Offer Price. Of the Non-Institutional Portion, one-third shall be available for allocation to Bidders with an application size of more than two Bid Lots and up to such number of Bid Lots equivalent to an application size of not more than ₹10.00 lakh, and two-thirds shall be available for allocation to Bidders with an application size of more than ₹10.00 lakh. Any under-subscription in either of these two sub-categories may be allocated to Bidders in the other sub-category. Subject to the availability of Equity Shares in the Non-Institutional Portion, the Allotment to each Non-Institutional Investor shall not be less than the minimum application size applicable to the Non-Institutional Investor category, and the remaining Equity Shares, if any, shall be allotted on a proportionate basis in accordance with the SEBI ICDR Regulations.

Not less than 35% of the Net Offer shall be available for allocation to Individual Investors who apply for the minimum application size ("Individual Investor Portion"), subject to valid Bids being received at or above the Offer Price. Subject to the availability of Equity Shares in the Individual Investor Portion, the Allotment to each Individual Investor shall not be less than the minimum application size applicable to the Individual Investor category, and the remaining Equity Shares, if any, shall be allotted on a proportionate basis in accordance with the SEBI ICDR Regulations.
Subject to valid Bids being received at or above the Offer Price, under-subscription, if any, in any category, other than the QIB Portion, may be met with spill-over from any other category or a combination of categories at the discretion of our Company, in consultation with the Book Running Lead Manager and the Designated Stock Exchange, subject to applicable law. Under-subscription in the QIB Portion shall not be met through spill-over from any other category.

All Bidders, other than Anchor Investors, are mandatorily required to participate in the Offer through the ASBA process. Eligible Bidders using the UPI Mechanism shall comply with the applicable requirements prescribed under the SEBI ICDR Regulations, the SEBI Master Circular for Issue of Capital and Disclosure Requirements dated February 9, 2026, and other applicable circulars, guidelines and directions issued by SEBI and the Stock Exchange, as amended from time to time. Anchor Investors shall submit their Bids and make payment in accordance with the separate mechanism applicable to Anchor Investors under the SEBI ICDR Regulations. Allocation to Anchor Investors shall be on a discretionary basis in accordance with the SEBI ICDR Regulations. Allocation to QIBs other than Anchor Investors shall be on a proportionate basis. Allocation to Non-Institutional Investors and Individual Investors shall be subject to the applicable minimum application/allotment requirements specified above, and the remaining Equity Shares, if any, shall be allotted on a proportionate basis in accordance with the SEBI ICDR Regulations.
For further details regarding the Book Building Process, eligibility of Bidders, Bid Lot, minimum and maximum Bid Size, ASBA and UPI Mechanism, Bid revision and withdrawal, Basis of Allotment and other Offer procedures, please refer to the chapter titled ***"Offer Procedure"*** beginning on page 345 of this Draft Red Herring Prospectus.

Illustration of the Book Building and Price Discovery Process:

Bidders should note that this example is solely for illustrative purposes and is not specific to the Offer; it also excludes Bidding by Anchor Investors. Bidders can bid at any price within the Price Band. For instance, assume a Price Band of ₹20 to ₹ 24 per share, an Offer size of 3,000 Equity Shares and receipt of five Bids from Bidders, details of which are shown in the table below. The illustrative book given below shows the demand for the Equity Shares of the Issuer at various prices and is collated from Bids received from various investors.

Bid Quantity	Bid Amount (₹)	Cumulative Quantity	Subscription
500	24	500	16.67%
1,000	23	1,500	50.00%
1,500	22	3,000	100.00%
2,000	21	5,000	166.67%
2,500	20	7,500	250.00%

Price discovery is a function of demand at various prices. The highest price at which the Issuer is able to issue the desired number of Equity Shares is the price at which the book cuts off, i.e., ₹ 22.00 in the above example. The Issuer, in consultation with the BRLM, may finalise the Offer Price at or below such Cut-Off Price, i.e., at or below ₹ 22.00. All Bids at or above this Offer Price are valid Bids and are considered for allocation in the respective categories.

Steps to be taken by the Bidders for Bidding:

- Check eligibility for making a Bid (see section titled ***"Offer Procedure"*** on page 345 of this Draft Red Herring Prospectus);
- Ensure that you have a demat account, and the demat account details are correctly mentioned in the Bid cum Application Form;
- Ensure correctness of your PAN, DP ID and Client ID mentioned in the Bid cum Application Form. Based on these parameters, the Registrar to the Offer will obtain the Demographic Details of the Bidders from the Depositories.
- Except for Bids on behalf of the Central or State Government officials, residents of Sikkim and the officials appointed by the courts, who may be exempt from specifying their PAN for transacting in the securities market, for Bids of all values, ensure that you have mentioned your PAN allotted under the Income Tax Act in the Bid cum Application Form. The exemption for Central or State Governments and officials appointed by the courts and for investors residing in Sikkim is subject to the Depositary Participant's verification of the veracity of such claims of the investors by collecting sufficient documentary evidence in support of their claims.
- Ensure that the Bid cum Application Form is duly completed as per instructions given in this Draft Red Herring Prospectus and in the Bid cum Application Form;

Bid/Offer Program:

Event	Indicative Dates
Bid/Offer Opening Date [(1)]	[●]
Bid/Offer Closing Date [(2)]	[●]
Finalisation of Basis of Allotment with the Designated Stock Exchange	[●]
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account	[●]
Credit of Equity Shares to Demat accounts of Allottees	[●]
Commencement of trading of the Equity Shares on the Stock Exchange	[●]

[(1)] Our Company, in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bid/ Offer Period shall be one Working Day prior to the Bid/ Offer Opening Date in accordance with the SEBI (ICDR) Regulations.

[(2)] Our Company, in consultation with the BRLM, may decide to close the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date, in accordance with the SEBI (ICDR) Regulations.

The above timetable is indicative and does not constitute any obligation on our Company or the Book Running Lead Manager. Whilst our Company shall ensure that all steps for the completion of the necessary formalities for the listing and the commencement of trading of the Equity Shares on the Stock Exchange are taken within 3 Working Days of the Bid/ Offer Closing Date, the timetable may change due to various factors, such as extension of the Bid/Offer Period by our Company, revision of the Price Band or any delays in receiving the final listing and trading approval from the Stock Exchange. The Commencement of trading of the Equity Shares will be entirely at the discretion of the Stock Exchange and in accordance with the applicable laws.

Bid Cum Application Forms and any revisions to the same will be accepted only between 10.00 A.M. and 5.00 P.M. (IST) during the Offer Period (except for the Bid/ Offer Closing Date). On the Bid/ Offer Closing Date, the Bid Cum Application Forms will be accepted only between 10.00 A.M. and 3.00 P.M. (IST) for individual investors who apply for minimum application size and non-institutional Bidders. The time for applying for individual investors who apply for minimum application size on Bid/Offer Closing Date may be extended in consultation with the BRLM, RTA and NSE, taking into account the total number of applications received up to the closure of timings.

Due to the limitation of time available for uploading the Bid Cum Application Forms on the Bid/Offer Closing Date, Bidders are advised to submit their applications one (1) day prior to the Bid/ Offer Closing Date and, in any case, not later than 3.00 P.M. (IST) on the Bid/ Offer Closing Date. Any time mentioned in this Draft Red Herring Prospectus is IST. Bidders are cautioned that, in the event a large number of Bid Cum Application Forms are received on the Bid/Offer Closing Date, as is typically experienced in public Offer, some Bid Cum Application Forms may not get uploaded due to the lack of sufficient time. Such Bid Cum Application Forms that cannot be uploaded will not be considered for allocation under this Offer. Applications will be accepted only on Working Days, i.e., Monday to Friday (excluding any public holidays). Neither our Company nor the BRLM is liable for any failure in uploading the Bid Cum Application Forms due to faults in any software/hardware system or otherwise.

In accordance with SEBI (ICDR) Regulations, QIBs and Non-Institutional Bidders are not allowed to withdraw or lower the size of their application (in terms of the quantity of the Equity Shares or the Application amount) at any stage. Individual investors who apply for minimum application size can revise or withdraw their Bid Cum Application Forms prior to the Bid/Offer Closing Date. Allocation to individual investors who apply for minimum application size, in this Offer, will be on a proportionate basis.

In case of discrepancy in the data entered in the electronic book vis-à-vis the data contained in the physical Bid Cum Application Form, for a particular Bidder, the details as per the file received from Stock Exchange may be taken as the final data for the purpose of Allotment. In case of discrepancy in the data entered in the electronic book vis-à-vis the data contained in the physical or electronic Bid Cum Application Form, for a particular ASBA Bidder, the Registrar to the Offer shall ask the relevant SCSBs/ RTAs / DPs / stockbrokers, as the case may be, for the rectified data.

Withdrawal of the Offer

Our Company and Selling Shareholder, in consultation with BRLM, reserve the right to not proceed with the Offer at any time before the Bid/ Offer Opening Date without assigning any reason thereof.

If our Company, along with Selling Shareholder, withdraws the Offer at any time after the Bid/ Offer Opening Date but before the allotment of Equity Shares, a public notice within 2 (two) working days of the Bid/ Offer Closing Date, providing reasons for not proceeding with the Offer, shall be issued by our Company. The notice of withdrawal will be issued in the same newspapers where the pre- offer advertisements have appeared, and the Stock Exchange will also be informed promptly. The BRLM, through the Registrar to the Offer, will instruct the SCSBs to unblock the ASBA Accounts within 1 (one) working Day from the day of receipt of such instruction.

If our Company and Selling Shareholder withdraw the Offer after the Bid/ Offer Closing Date and subsequently decide to proceed with an Issue of the Equity Shares, our Company will have to file a fresh Draft Red Herring Prospectus with the stock exchange where the Equity Shares may be proposed to be listed.

Notwithstanding the foregoing, the Offer is subject to obtaining (i) the final listing and trading approvals of the Stock Exchange with respect to the Equity Shares issued through the Draft Red Herring Prospectus, which our Company will apply for only after Allotment; and (ii) the registration of Red Herring Prospectus/ Prospectus with RoC.

Underwriting

The Company and Selling Shareholder and the Book Running Lead Manager to the Offer hereby confirm that the Offer will be 100% Underwritten by the underwriter [●].

Pursuant to the terms of the Underwriting Agreement dated [●] entered into by the Company, Selling Shareholder and Underwriter, the obligations of the Underwriter are subject to certain conditions specified therein. The Details of the Underwriting commitments are as under:

Details of the Underwriter	No. of shares underwritten	Amount Underwritten (₹ in Lakhs)	% of Total Offer Size Underwritten
[●]	[●]	[●]	[●]

**Includes [●] Equity Shares of the Market Maker Reservation Portion which are to be subscribed by the Market Maker, [●] in its own account in compliance with the requirements of Regulation 261 of the SEBI (ICDR) Regulations, 2018, as amended.*

In the opinion of the Board of Directors of our Company, the resources of the above-mentioned Underwriter are sufficient to enable them to discharge their respective obligations in full.

Change in Auditors during the last three (3) years

Except as stated below, there have been no changes in our Company's auditor in the last three (3) years:

Details of Statutory Auditor	Date of Change	Reason for Change
Aggarwal & Rampal **Chartered Accountants,** **Address:** 2nd Floor,19, Local Shopping Complex, Madangir, New Delhi – 110062, India. **Email:** vinay@aggarwalrampal.com **Firm Registration No.:** 003072N **Contact Person:** Aditya Aggarwal	AGM Dated - September 28, 2024 (Date of Re-appointment)	Appointed as Auditor of the company for 5 consecutive financial years i.e. F.Y. 2024-2029

Details of the Market Making arrangement for this Offer

Our Company and the BRLM have entered into a Market Making Agreement dated [●] with the following Market Maker, to fulfil the obligations of Market Making for this Offer:

Name	[●]
Correspondence Address	[●]
Tel No.	[●]
E-mail	[●]
Website	[●]
Contact Person	[●]
SEBI Registration No.	[●]

In accordance with Regulation 261 of the SEBI (ICDR) Regulations, we have entered into an agreement with the Book Running Lead Manager and the Market Maker (duly registered with NSE to fulfil the obligations of Market Making) dated [●] to ensure compulsory Market Making for a minimum period of three years from the date of listing of equity shares offered in this Offer.

[●] registered with NSE will act as the Market Maker and has agreed to receive or deliver the specified securities in the market making process for a period of three years from the date of listing of our Equity Shares or for a period as may be notified by any amendment to SEBI (ICDR) Regulations.

The Market Maker shall fulfil the applicable obligations and conditions as specified in the SEBI ICDR Regulations, as amended from time to time, and the circulars issued by NSE and SEBI in this matter from time to time.

Following is a summary of the key details pertaining to the Market making arrangement:

- The Market Maker(s) (individually or jointly) shall be required to provide a 2-way quote for 75% of the time in a day. The same shall be monitored by the stock exchange. Further, the Market Maker(s) shall inform the exchange in advance for each and every blackout period when the quotes are not being offered by the Market Maker(s).

- The prices quoted by the Market Maker shall be in compliance with the Market Maker Spread Requirements and other particulars as specified or as per the requirements of the NSE (NSE EMERGE) and SEBI from time to time.

- The minimum depth of the quote shall be ₹ 1,00,000/-. However, the investors with holdings of value less than ₹ 1,00,000/- shall be allowed to sell their holding to the Market Maker(s) (individually or jointly) in that scrip provided that he sells his entire holding in that scrip in one lot along with a declaration to the effect to the selling broker.
- The Market Maker shall not sell in lots less than the minimum contract size allowed for trading on the SME platform of NSE (in this case currently the minimum trading lot size is [●] equity shares; however, the same may be changed by the SME platform of NSE (NSE EMERGE) from time to time).

- After a period of three (3) months from the market making period, the Market Maker would be exempted from providing quotes if the Shares of the Market Maker in our company reach 25% of Offer Size. Any Equity Shares allotted to the Market Maker under this Offer over and above 25% of Offer Size would not be taken into consideration for computing the threshold of 25% of Offer Size. As soon as the Shares of the Market Maker in our Company reduce to 24% of Offer Size, the Market Maker will resume providing 2-way quotes.

- There shall be no exemption/threshold on downside. However, in the event the Market Maker exhausts its inventory through the market-making process, NSE may intimate the same to SEBI after due verification.

- Execution of the order at the quoted price and quantity must be guaranteed by the Market Maker(s) for the quotes given by him.

- There would not be more than five Market Makers for a scrip at any point in time, and the Market Makers may compete with other Market Makers for better quotes to the investors.

- On the first day of the listing, there will be a pre-opening session (call auction), and thereafter the trading will happen as per the equity market hours. The circuits will apply from the first day of the listing on the price discovered during the pre-open call auction.

- The Market Maker may also be present in the opening call auction, but there is no obligation on him to do so.

- There will be special circumstances under which the Market Maker may be allowed to withdraw temporarily/fully from the market-for instance, due to system problems or any other problems. All controllable reasons require prior approval from the Exchange, while *force majeure* will be applicable for non-controllable reasons. The decision of the Exchange in determining controllable and non-controllable reasons would be final.

- The Market Maker(s) shall have the right to terminate said arrangement by giving six months' notice or on mutually acceptable terms to the Merchant Banker, who shall then be responsible for appointing a replacement Market Maker(s) and executing a fresh arrangement.

  In case of termination of the above-mentioned Market Making agreement prior to the completion of the compulsory Market Making period, it shall be the responsibility of the BRLM to arrange for another Market Maker in replacement during the term of the notice period being served by the Market Maker but prior to the date of releasing the existing Market Maker from its duties in order to ensure compliance with the requirements of regulation 261 of the SEBI (ICDR) Regulations, 2018, as amended. Further, our Company and the BRLM reserve the right to appoint other Market Makers either as a replacement for the current Market Maker or as an additional Market Maker, subject to the total number of Designated Market Makers not exceeding five or as specified by the relevant laws and regulations applicable at that particular point in time. The Market Making Agreement is available for inspection at our office from 10.00 a.m. to 5.00 p.m. on working days.

- **Risk containment measures and monitoring for Market Makers:** NSE (NSE EMERGE) will have all margins, which are applicable on the NSE main board, viz., Mark-to-Market, Value-At-Risk (VAR) Margin, Extreme Loss Margin, Special Margins and Base Minimum Capital, etc. NSE can impose any other margins as deemed necessary from time to time.

- **Punitive Action in case of default by Market Makers:** NSE will monitor the obligations on a real-time basis and punitive action will be initiated for any exceptions and/or non-compliances. Penalties/ fines may be imposed by the Exchange on the Market Maker in case he is not able to provide the desired liquidity in a particular security as per the specified guidelines. These penalties/ fines will be set by the Exchange from time to time. The Exchange will impose a penalty on the Market Maker in case he is not present in the market (offering two-way quotes) for at least 75% of the time. The nature of the penalty will be monetary as well as suspension from market-making activities/trading membership. The Department of Surveillance and Supervision of the Exchange would decide and publish the penalties/ fines/ suspension for any type of misconduct/ manipulation/ other irregularities by the Market Maker from time to time.

- **Price Band and Spreads:** The SEBI Circular bearing reference no: CIR/MRD/DP/ 02/2012 dated January 20, 2012, has laid down that for Offer size up to Rs. 250 crores, the applicable price bands for the first day shall be:

i. In case an equilibrium price is discovered in the Call Auction, the price band in the normal trading session shall be 5% of the equilibrium price.
ii. In case an equilibrium price is not discovered in the Call Auction, the price band in the normal trading session shall be 5% of the Offer price.

Additionally, the trading shall take place in the TFT segment for the first 10 days from commencement of trading. The price band shall be 20%, and the market maker spread (difference between the sell and the buy quote) shall be within 10% or as intimated by the Exchange from time to time.

The following spread will be applicable on the SME platform:

S. No.	Market Price Slab (₹ per Equity Share)	Maximum Spread (% of Sale Price)
1.	Up to 50	9
2.	50 to 75	8
3.	75 to 100	6
4.	Above 100	5

- Pursuant to SEBI Circular number CIR/MRD/DSA/31/2012 dated November 27, 2012, limits on the upper side for market makers during the market-making process have been made applicable, based on the Offer size and as follows:

Offer Size	Buy quote exemption threshold (including mandatory initial inventory of 5% of the Offer Size)	Re-Entry threshold for buy quote (including mandatory initial inventory of 5% of the Offer Size)
Up to ₹20 Crore	25%	24%
₹20 to ₹50 Crore	20%	19%
₹50 to ₹80 Crore	15%	14%
Above ₹80 Crore	12%	11%

The Market Making arrangement, trading and other related aspects, including all those specified above, shall be subject to the applicable provisions of law and/or norms issued by SEBI/ NSE from time to time.

All the above-mentioned conditions and systems regarding the Market Making Arrangement are subject to change based on changes or additional regulations and guidelines from SEBI and the Stock Exchange from time to time.

CAPITAL STRUCTURE

Set forth below are the details of the Equity Share Capital of our Company as on the date of this Draft Red Herring Prospectus:

(₹ in Lakhs, except share data)

Sr. No.	Particulars	Aggregate Value at Face Value	Aggregate Value at Offer Price
A	**Authorized Share Capital** 2,00,00,000 Equity Shares having Face Value of ₹ 10/- each	2,000.00	-
B	**Issued, Subscribed & Paid-up Share Capital prior to the Offer** 1,44,00,000 Equity Shares having Face Value of ₹10/- each	1,440.00	-
C	**Present Offer in terms of this Draft Red Herring Prospectus** Up to 54,08,000 Equity Shares having Face Value of ₹ 10/- each at a price of ₹ [●] per share[(1)]	540.80	[●]
	Consisting of		
	Fresh Issue of Up to 52,48,000 Equity Shares of face value of ₹ 10/- each at a premium of ₹ [●] per share	524.80	[●]
	Offer for sale of up to 1,60,000 Equity Shares of face value of ₹ 10/ each at a Premium of ₹ [●] per share[(2)]	16.00	[●]
	Which comprises of:		
D	**Reservation for Market Maker Portion** [●] Equity Shares of ₹10/- each at a price of ₹[●] per Equity Share reserved as Market Maker Portion	[●]	[●]
E	**Net Offer to Public** Net Offer to Public of [●] Equity Shares of ₹10/- each at a price of ₹[●] per Equity Share to the Public	[●]	[●]
	Of which:		
	At least [●] Equity Shares aggregating up to ₹[●] lakhs will be available for allocation to individual bidders who applies for minimum application size	[●]	[●]
	At least [●] Equity Shares aggregating up to ₹[●] lakhs will be available for allocation to Non-Institutional Bidders	[●]	[●]
	Not more than [●] Equity Shares aggregating up to ₹ [●] lakhs will be available for allocation to Qualified Institutional Buyers, five per cent. of which shall be allocated to mutual funds.	[●]	[●]
F	**Issued, Subscribed and Paid-up Equity Share Capital after the Offer***		
	[●] Equity Shares of face value of ₹10/- each	[●]	
G	**Securities Premium Account**		
	Before the Offer (as on date of this Draft Red Herring Prospectus)	Nil	
	After the Offer	[●]	

[(1)]The Present Offer of up to 54,08,000 Equity Shares of face value of ₹ 10/- each in terms of this Draft Red Herring Prospectus has been authorized pursuant to a resolution of our Board of Directors dated September 22, 2026, and by special resolution passed under Section 62(1)(c) of the Companies Act, 2013 at an Extra Ordinary General Meeting of the members held on September 23, 2026.

[(2)] The Offer for Sale has been authorized by the Promoter Selling Shareholder by authorization letter dated September 22, 2026.

Sr No.	*Name of the Promoter Selling Shareholder*	*No. of Equity Shares offered (of face value of ₹ 10/- each)*	*% of the pre-Offer paid-up Equity Share capital*
1.	Sandeep Goel	1,60,000	1.11
Total		**1,60,000**	**1.11**

[(3)] Allocation to all categories shall be made on a proportionate basis subject to valid Applications received. Under subscription, if any, in any of the categories (except for the QIB Portion), would be allowed to be met with spill-over from any of the other categories. Such inter-se spill over, if any, would be effected in accordance with applicable laws, rules, regulations and guidelines.

Classes of Shares:

Our Company has only one class of share capital i.e., Equity Shares of face value of ₹ 10/- each only. All the issued Equity Shares are fully paid-up. Our Company has no outstanding convertible instruments as on the date of this Draft Red Herring Prospectus.

NOTES TO THE CAPITAL STRUCTURE:

1. **Changes in Authorized Equity Share Capital of our Company:**

Sr. No.	Particulars	Cumulative No. of Equity Shares	Face Value of Equity Share	Cumulative Authorized Share Capital	Date of Meeting	Whether AGM/ EGM
1.	On incorporation	1,00,000	10/-	10,00,000	On Incorporation	N.A.
2.	Increase in Authorized Share Capital from ₹ 10,00,000 to ₹ 30,00,000	3,00,000	10/-	30,00,000	October 06, 2004	EGM
3.	Increase in Authorized Share Capital from ₹ 30,00,000 to ₹ 2,40,00,000	24,00,000	10/-	2,40,00,000	October 20, 2021	AGM
4.	Increase in Authorized Share Capital from ₹ 2,40,00,000 to ₹12,00,00,000	1,20,00,000	10/-	12,00,00,000	December 30, 2023	EGM
5.	Increase in Authorized Share Capital from ₹ 12,00,00,000 to ₹ 20,00,00,000	2,00,00,000	10/-	20,00,00,000	March 07, 2026	EGM

2. **Equity Share Capital History of our Company:**

a) The following table sets forth details of the history of the Equity Share capital of our Company:

Date of Allotment	No. of Equity Shares allotted	Face Value (₹)	Issue Price (including Premium if applicable) (₹)	Nature of Consideration	Nature of Allotment	Cumulative No. of Equity Shares	Cumulative Securities Premium (₹)	Cumulative Paid-up Capital (₹)
Upon Incorporation	20	10/-	10/-	Cash	Subscription to MOA[(i)]	20	-	200
June 10, 1998	36,880	10/-	10/-	Cash	Further Issue[(ii)]	36,900	-	3,69,000
	13,100	10/-	-	Cosideration other than Cash*	Further Issue[(iii)]	50,000	-	5,00,000
February 12, 1999	34,000	10/-	10/-	Cash	Further Issue[(iv)]	84,000	-	8,40,000
February 10, 2001	16,000	10/-	10/-	Cash	Further Issue[(v)]	1,00,000	-	10,00,000
March 31, 2005	20,110	10/-	10/-	Cash	Further Issue[(vi)]	1,20,110	-	12,01,100
February 16, 2008	29,890	10/-	10/-	Cash	Further Issue[(vii)]	1,50,000	-	15,00,000
April 18, 2008	1,50,000	10/-	10/-	Cash	Further Issue[(viii)]	3,00,000	-	30,00,000
October 30, 2021	21,00,000	10/-	10/-	NA	Bonus Issue (7:1) [(ix)]	24,00,000	-	2,40,00,000
December 30, 2023	48,00,000	10/-	10/-	NA	Bonus Issue (2:1) [(x)]	72,00,000	-	7,20,00,000
March 18, 2026	72,00,000	10/-	10/-	NA	Bonus Issue (1:1)[(xi)]	1,44,00,000	-	14,40,00,000

All the above-mentioned shares are fully paid up since the date of allotment.

**We have been unable to trace the supporting documents, including details of the property and assets acquired, in relation to the allotment of 13,100 Equity Shares made on June 10, 1998, for consideration other than cash, aggregating to ₹1,31,000, except the*

relevant return of allotment. Accordingly, the particulars of such allotment have been disclosed based on the available return of allotment and limited information obtained from the physical search report ("RoC Search Report") prepared by Deepak Chauhan & Associates (Practicing Company Secretary) dated October 30, 2026. For further details, please refer to ***Risk Factor*** *titled "****We have been unable to trace certain historical corporate and secretarial records, which may expose us to regulatory scrutiny and could adversely affect our business and reputation****." on page 33 of this Draft Red Herring Prospectus.*

(i) Initial Subscribers to the Memorandum of Association subscribed to 20 Equity Shares of Face Value of ₹ 10/- each, details of which are given below:

Sr. No.	Name of Subscribers	Number of Shares Subscribed
1.	Sandeep Goel	10
2.	Inder Mohan Goel	10
	Total	**20**

(ii) Further Issue of 36,880 Equity Shares of Face Value of ₹ 10/- each, details of which are given below:

Sr. No.	Name of Allottees	Number of Shares Allotted
1.	Chander Goel	25,000
2.	Sandeep Goel	11,880
	Total	**36,880**

(iii) Further Issue of 13,100 Equity Shares of Face Value of ₹ 10/- each, details of which are given below:

Sr. No.	Name of Allottees	Number of Shares Allotted
1.	Deepti Goel	13,100
	Total	**13,100**

(iv) Further Issue of 34,000 Equity Shares of Face Value of ₹ 10/- each, details of which are given below:

Sr. No.	Name of Allottees	Number of Shares Allotted
1.	Sandeep Goel	10,000
2.	Chander Goel	17,000
3.	Malka Goel	4,000
4.	Inder Mohan Goel	3,000
	Total	**34,000**

(v) Further Issue of 16,000 Equity Shares of Face Value of ₹ 10/- each, details of which are given below:

Sr. No.	Name of Allottees	Number of Shares Allotted
1.	Sandeep Goel	8,000
2.	Chander Goel	8,000
	Total	**16,000**

(vi) Further Issue of 20,110 Equity Shares of Face Value of ₹ 10/- each, details of which are given below:

Sr. No.	Name of Allottees	Number of Shares Allotted
1.	Sandeep Goel	20,110
	Total	**20,110**

(vii) Further Issue of 29,890 Equity Shares of Face Value of ₹ 10/- each, details of which are given below:

Sr. No.	Name of Allottees	Number of Shares Allotted
1.	Sandeep Goel	29,890

	Total	**29,890**

(viii) Further Issue of 1,50,000 Equity Shares of Face Value of ₹ 10/- each, details of which are given below:

Sr. No.	Name of Allottees	Number of Shares Allotted
1.	Sandeep Goel	1,50,000
	Total	**1,50,000**

(ix) Bonus issue of 21,00,000 Equity Shares of Face Value of ₹ 10/-each in the ratio of 7:1 i.e. Seven (7) Bonus Equity Share for every One (1) Equity Shares held by shareholders:

Sr. No.	Name of Allottees	Number of Shares Allotted
1.	Sandeep Goel	17,00,930
2.	Kunal Goel	3,78,000
3.	Arushi Goel	21,070
	Total	**21,00,000**

(x) Bonus issue of 48,00,000 Equity Shares of Face Value of ₹ 10/-each in the ratio of 2:1 i.e. Two (2) Bonus Equity Share for every One (1) Equity Shares held by shareholders:

Sr. No.	Name of Allottees	Number of Shares Allotted
1.	Sandeep Goel	29,99,980
2.	Deepti Goel	8,87,820
3.	Kunal Goel	8,63,980
4.	Arushi Goel	48,160
5.	Malka Goel	20
6.	Sandeep Goel HUF	20
7.	Asha Gupta	20
	Total	**48,00,000**

(xi) Bonus issue of 72,00,000 Equity Shares of Face Value of ₹ 10/-each in the ratio of 1:1 i.e. One (1) Bonus Equity Share for every One (1) Equity Shares held by shareholders:

Sr. No.	Name of Allottees	Number of Shares Allotted
1.	Sandeep Goel	44,99,970
2.	Deepti Goel	13,31,730
3.	Kunal Goel	12,95,970
4.	Arushi Goel	72,240
5.	Malka Goel	30
6.	Sandeep Goel HUF	30
7.	Asha Gupta	30
	Total	**72,00,000**

b) As on the date of this Draft Red Herring Prospectus, our Company does not have any Preference Share Capital.

3. Except as mentioned below, the Company has not issued any Equity Share in the last two years preceding the date of the Draft Red Herring Prospectus.

Bonus issue of 72,00,000 Equity Shares of Face Value of ₹ 10/-each in the ratio of 1:1 i.e. One (1) Bonus Equity Share for every One (1) Equity Shares held by shareholders:

Sr. No.	Name of Allottees	Number of Shares Allotted
1.	Sandeep Goel	44,99,970
2.	Deepti Goel	13,31,730
3.	Kunal Goel	12,95,970
4.	Arushi Goel	72,240

5.	Malka Goel	30
6.	Sandeep Goel HUF	30
7.	Asha Gupta	30
	Total	**72,00,000**

4. Issue of Equity Shares for consideration other than cash:

Except as set out below, we have not issued Equity Shares for consideration other than cash:

Date of Allotment	Number of Equity Shares	Face Value (₹)	Issue Price (₹)	Ratio of Allotment	Benefits Accrued to our Company	Name of Allottees	No. of Shares Allotted
June 10, 1998	13,100	10.00	-	NA	Property and Assets acquired*	Deepti Goel	13,100
						TOTAL	**13,100**
October 30, 2021	21,00,000	10.00	Nil	Bonus Issue in the ratio of 7:1	Capitalization of Reserves & Surplus	Sandeep Goel	17,00,930
						Kunal Goel	3,78,000
						Arushi Goel	21,070
						TOTAL	**21,00,000**
December 30, 2023	48,00,000	10.00	Nil	Bonus Issue in the ratio of 2:1	Capitalization of Reserves & Surplus	Sandeep Goel	29,99,980
						Deepti Goel	8,87,820
						Kunal Goel	8,63,980
						Arushi Goel	48,160
						Malka Goel	20
						Sandeep Goel HUF	20
						Asha Gupta	20
						TOTAL	**48,00,000**
March 18, 2026	72,00,000	10.00	Nil	Bonus Issue in the ratio of 1:1	Capitalization of Reserves & Surplus	Sandeep Goel	44,99,970
						Deepti Goel	13,31,730
						Kunal Goel	12,95,970
						Arushi Goel	72,240
						Malka Goel	30
						Sandeep Goel HUF	30
						Asha Gupta	30
						TOTAL	**72,00,000**

**We have been unable to trace the supporting documents, including details of the property and assets acquired, in relation to the allotment of 13,100 Equity Shares made on June 10, 1998, for consideration other than cash, aggregating to ₹1,31,000, except the relevant return of allotment.*

5. No Equity Shares have been allotted pursuant to any scheme approved under sections 230-234 of the Companies Act, 2013 or under the erstwhile corresponding provisions of the Companies Act, 1956.

6. Our Company has not issued any shares pursuant to an Employee Stock Option Scheme/Employee Stock Purchase Scheme ('ESPS Scheme')/ Stock Appreciation Rights Scheme (SARs) to Employees.

7. Except as stated below, Our Company has not issued Equity shares at price below the Issue price within last one year from the date of the Draft Red Herring Prospectus.

Date of Allotment	Number of Equity Shares	Face Value (₹)	Issue Price (₹)	Ratio of Allotment	Benefits Accrued to our Company	Name of Allottees	No. of Shares Allotted
March 18, 2026	72,00,000	10.00	Nil	Bonus Issue in the ratio of 1:1	Capitalization of Reserves & Surplus	Sandeep Goel	44,99,970
						Deepti Goel	13,31,730
						Kunal Goel	12,95,970
						Arushi Goel	72,240
						Malka Goel	30

Date of Allotment	Number of Equity Shares	Face Value (₹)	Issue Price (₹)	Ratio of Allotment	Benefits Accrued to our Company	Name of Allottees	No. of Shares Allotted
						Sandeep Goel HUF	30
						Asha Gupta	30
						TOTAL	**72,00,000**

8. Our Company has not revalued its assets since incorporation, nor has it issued any Equity Shares, including bonus Equity Shares, by capitalising revaluation reserves.

9. The issuer company is in compliance with the Companies Act, 2013, with respect to the issuance of securities since inception till the date of filing of the Draft Red Herring Prospectus

10. **Shareholding Pattern of the Company**

The table below represents the shareholding pattern of our Company in accordance with Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as on the date of this Draft Red Herring Prospectus:

I - Our Shareholding Pattern:-

Category	Category of shareholders	Nos. of shareholders	No. of fully paid-up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities*				No. of Shares Underlying Outstanding convertible	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) As a % of (A+B+C2)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form
								No. of Voting Rights			Total as a % of (A+B+C)			No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	
								Class Equity Shares of ₹10/- each^	Class eg: y	Total								
I	II	III	IV	V	VI	VII = IV+V+VI	VIII	IX				X	XI=VII+X	XII		XIII		XIV
(A)	Promoters &Promoter Group	7	1,44,00,000	-	-	1,44,00,000	100.00	1,44,00,000	-	1,44,00,000	100.00	-	100.00	-		-		1,44,00,000
(B)	Public	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
(C)	Non Promoter-Non Public	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
(C1)	Shares underlying DRs	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
(C2)	Shares held by Emp. Trusts	-	-	-	-	-	-	-	-	-	-	-	-	-		-		-
	Total	**7**	**1,44,00,000**	**-**	**-**	**1,44,00,000**	**100.00**	**1,44,00,000**	**-**	**1,44,00,000**	**100.00**	**-**	**100.00**	**-**		**-**		**1,44,00,000**

The term “Encumbrance” has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

***Notes**:*

* *As on date of this Draft Red Herring Prospectus 1 Equity share holds 1 vote.*

^ *We have only one class of Equity Shares of face value of ₹ 10/- each.*

- *We have entered into tripartite agreement dated June 19, 2024, with NSDL.*
- *We have entered into tripartite agreement dated September 18, 2024, with CDSL.*
- *Our Company will file the shareholding pattern in the form prescribed under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, one day prior to the listing of the Equity shares. The shareholding pattern will be uploaded on the website of the NSE before commencement of trading of such Equity Shares.*

11. **List of Shareholders of the Company holding 1% or more of the paid-up Share Capital of the Company: -**

a) As on the date of filing of this Draft Red Herring Prospectus:

Sr. No.	Names of Shareholders	Shares held (Face Value of ₹ 10 each)	% Pre-Issue paid up Share Capital
1.	Sandeep Goel	89,99,940	62.50%
2.	Deepti Goel	26,63,460	18.50%
3.	Kunal Goel	25,91,940	18.00%
4.	Arushi Goel	1,44,480	1.00%
	Total	**1,43,99,820**	**100%**

b) Ten days prior to the date of filing of this Draft Red Herring Prospectus:

Sr. No.	Names of Shareholders	Shares held (Face Value of ₹ 10 each)	% Pre-Issue paid up Share Capital
1.	Sandeep Goel	89,99,940	62.50%
2.	Deepti Goel	26,63,460	18.50%
3.	Kunal Goel	25,91,940	18.00%
4.	Arushi Goel	1,44,480	1.00%
	Total	**1,43,99,820**	**100%**

c) One year prior to the date of filing of this Draft Red Herring Prospectus

Sr. No.	Names of Shareholders*	Shares held (Face Value of ₹ 10 each)	% Pre-Issue paid up Share Capital
1.	Sandeep Goel	44,99,970	62.50%
2.	Deepti Goel	13,31,730	18.50%
3.	Kunal Goel	12,95,970	18.00%
4.	Arushi Goel	72,240	1.00%
	Total	**71,99,910**	**100%**

**Details of shares held on November 06, 2025, and percentage held has been calculated based on the paid-up capital of our Company as on November 06, 2025.*

d) Two Years prior to the date of filing of this Draft Red Herring Prospectus:

Sr. No.	Names of Shareholders*	Shares held (Face Value of ₹ 10 each)	% Pre-Issue paid up Share Capital
1.	Sandeep Goel	44,99,970	62.50%
2.	Deepti Goel	13,31,730	18.50%
3.	Kunal Goel	12,95,970	18.00%
4.	Arushi Goel	72,240	1.00%
	Total	**71,99,910**	**100%**

**Details of shares held on November 06, 2024, and percentage held has been calculated based on the paid-up capital of our Company as on November 06, 2024.*

12. Our Company has not issued any convertible instruments like warrants, debentures etc. since its incorporation and there are no outstanding convertible instruments as on date of this Draft Red Herring Prospectus.

13. Our Company has not made any Initial Public Offer of specified securities in the preceding two years.

14. There will be no further offer of capital, whether by way of issue of bonus shares, preferential allotment, Right issue or in any other manner during the period commencing from the date of the Draft Red Herring Prospectus until the Equity Shares of our Company have been listed or application money unblocked on account of failure of Issue.

15. Further, except for the allotment of equity shares pursuant to the offer, our Company does not intend to alter its capital structure within six months from the date of opening of the Issue, by way of split/ consolidation of the denomination of Equity Shares. However, our Company may further issue Equity shares (including issue of securities convertible into Equity Shares) whether preferential or otherwise after the date of the listing of equity shares to finance an acquisition, merger or joint venture or for regulatory compliance or such other scheme of arrangement or any other purpose as the Board of Directors may deem fit, if an opportunity of such nature is determined by the Board of Directors to be in the interest of our Company.

16. **Capital Build-up in respect of Shareholding of our Promoters**

As on the date of this Draft Red Herring Prospectus, Our Promoters, Sandeep Goel, Kunal Goel, Deepti Goel and Sandeep Goel HUF collectively hold 1,42,55,400 Equity Shares of Face Value of ₹10 our Company.

None of the Equity Shares held by our Promoters is subject to any pledge.

Set forth below is the build-up of the shareholding of our Promoters in our Company since incorporation.

Date of Allotment and made fully paid up/ Transfer	No. of Equity Shares	Face Value Per Share (₹)	Issue/ Acquisition / Transfer Price Per Share (₹)	Consideration	Nature of Issue	Pre-Issue Shareholding %	Post-Issue Shareholding %
Sandeep Goel							
Incorporation	10	10	10	Cash	Subscriber to MoA	0.00	[●]
June 10, 1998	11,880	10	10	Cash	Further Issue	0.08	[●]
February 12, 1999	10,000	10	10	Cash	Further Issue	0.07	[●]
February 10, 2001	8,000	10	10	Cash	Further Issue	0.06	[●]
March 31, 2005	20,110	10	10	Cash	Further Issue	0.14	[●]
November 23, 2005	13,100	10	10	Cash	Acquisition by way of transfer (i)	0.09	[●]
February 16, 2008	29,890	10	10	Cash	Further Issue	0.21	[●]
April 18, 2008	1,50,000	10	10	Cash	Further Issue	1.04	[●]
October 30, 2019	50,000	10	Nil	Nil	Acquisition by way of Gift (ii)	0.35	[●]
December 28, 2019	50,000	10	Nil	Nil	Disposal of shares by way of Gift (iii)	0.35	[●]
October 30, 2021	17,00,930	10	Nil	Nil	Bonus Issue in	11.81	[●]

Date of Allotment and made fully paid up/ Transfer	No. of Equity Shares	Face Value Per Share (₹)	Issue/ Acquisition / Transfer Price Per Share (₹)	Consideration	Nature of Issue	Pre-Issue Shareholding %	Post-Issue Shareholding %
					the ratio of 7:1		
January 20, 2022	4,43,920	10	Nil	Nil	Disposal of shares by way of Gift (iv)	3.08	[●]
November 22, 2023	10	10	Nil	Nil	Disposal of shares by way of Gift (v)	0.00	[●]
December 30, 2023	29,99,980	10	Nil	Nil	Bonus Issue in the ratio of 2:1	20.83	[●]
March 18, 2026	44,99,970	10	Nil	Nil	Bonus Issue in the ratio of 1:1	31.25	[●]
Total (A)	**89,99,940**					**62.50**	[●]
Deepti Goel							
June 10, 1998	13,100	10	-	Cosideration other than Cash*	Further Issue	0.09	[●]
November 23, 2005	13,100	10	10	Cash	Disposal of Shares by way of Transfer(vi)	0.09	[●]
January 20, 2022	4,43,920	10	Nil	Nil	Acquisition by way of Gift (vii)	3.08	[●]
November 22, 2023	10	10	Nil	Nil	Disposal of shares by way of Gift (viii)	0.00	[●]
December 30, 2023	8,87,820	10	Nil	Nil	Bonus Issue in the ratio of 2:1	6.17	[●]
March 18, 2026	13,31,730	10	Nil	Nil	Bonus Issue in the ratio of 1:1	9.25	[●]
Total (B)	**26,63,460**					**18.50**	[●]
Kunal Goel							
March 08, 2017	4,000	10	Nil	Nil	Acquisition by way of Gift (ix)	0.03	[●]
December 28, 2019	50,000	10	Nil	Nil	Acquisition by way of Gift (x)	0.35	[●]
October 30, 2021	3,78,000	10	Nil	Nil	Bonus Issue in	2.63	[●]

Date of Allotment and made fully paid up/ Transfer	No. of Equity Shares	Face Value Per Share (₹)	Issue/ Acquisition / Transfer Price Per Share (₹)	Consideration	Nature of Issue	Pre-Issue Shareholding %	Post-Issue Shareholding %
					the ratio of 7:1		
November 22, 2023	10	10	Nil	Nil	Disposal of shares by way of Gift (xi)	0.00	[●]
December 30, 2023	8,63,980	10	Nil	Nil	Bonus Issue in the ratio of 2:1	6.00	[●]
March 18, 2026	12,95,970	10	Nil	Nil	Bonus Issue in the ratio of 1:1	9.00	[●]
Total (C)	**25,91,940**					**18.00**	[●]
Sandeep Goel HUF							
November 22, 2023	10	10	Nil	Nil	Acquisition by way of Gift (xii)	0.00	[●]
December 30, 2023	20	10	Nil	Nil	Bonus Issue in the ratio of 2:1	0.00	[●]
March 18, 2026	30	10	Nil	Nil	Bonus Issue in the ratio of 1:1	0.00	[●]
Total (D)	**60**					**0.00**	[●]
TOTAL (A+B+C+D)	**1,42,55,400**					**99.00**	[●]

i. Details of Acquisition of 13,100 equity shares by Sandeep Goel:

Sr. No.	Date of Transfer	Name of Transferor	No. of Share Transfer
1.	November 23, 2005	Deepti Goel	13,100
		Total	**13,100**

ii. Details of Acquisition of 50,000 equity shares by Sandeep Goel via Gift:

Sr. No.	Date of Transfer	Name of Transferor	No. of Share Transfer
1.	October 30, 2019	Chander Goel	50,000
		Total	**50,000**

iii. Details of Disposal of 50,000 equity shares by Sandeep Goel via Gift:

Sr. No.	Date of Transfer	Name of Transferee	No. of Share Transfer
1.	December 28, 2019	Kunal Goel	50,000
		Total	**50,000**

iv. Details of Disposal of 4,43,920 equity shares by Sandeep Goel via Gift:

Sr. No.	Date of Transfer	Name of Transferee	No. of Share Transfer
1.	January 20, 2022	Deepti Goel	4,43,920
		Total	**4,43,920**

v. Details of Disposal of 10 equity shares by Sandeep Goel via Gift:

Sr. No.	Date of Transfer	Name of Transferee	No. of Share Transfer
1.	November 22, 2023	Malka Goel	10
		Total	**10**

vi. Details of Disposal of 13,100 equity shares by Deepti Goel:

Sr. No.	Date of Transfer	Name of Transferee	No. of Share Transfer
1.	November 23, 2005	Sandeep Goel	13,100
		Total	**13,100**

vii. Details of Acquisition of 4,43,920 equity shares by Deepti Goel via Gift:

Sr. No.	Date of Transfer	Name of Transferor	No. of Share Transfer
1.	January 20, 2022	Sandeep Goel	4,43,920
		Total	**4,43,920**

viii. Details of Disposal of 10 equity shares by Deepti Goel via Gift:

Sr. No.	Date of Transfer	Name of Transferee	No. of Share Transfer
1.	November 22, 2023	Asha Gupta	10
		Total	**10**

ix. Details of Acquisition of 4,000 equity shares by Kunal Goel via Gift:

Sr. No.	Date of Transfer	Name of Transferor	No. of Share Transfer
1.	March 08, 2017	Malka Goel	4,000
		Total	**4,000**

x. Details of Acquisition of 50,000 equity shares by Kunal Goel via Gift:

Sr. No.	Date of Transfer	Name of Transferor	No. of Share Transfer
1.	December 28, 2019	Sandeep Goel	50,000
		Total	**50,000**

xi. Details of Disposal of 10 equity shares by Kunal Goel via Gift:

Sr. No.	Date of Transfer	Name of Transferee	No. of Share Transfer
1.	November 22, 2023	Sandeep Goel HUF	10
		Total	**10**

xii. Details of Acquisition of 10 equity shares by Sandeep Goel HUF via Gift:

Sr. No.	Date of Transfer	Name of Transferor	No. of Share Transfer
1.	November 22, 2023	Kunal Goel	10
		Total	**10**

15. **The average cost of acquisition or subscription of shares by our Promoters is set forth in the table below:**

Sr. No.	Name of the Promoters	No. of Shares held	Average cost of Acquisition (in ₹)
1.	Sandeep Goel	89,99,940	0.27
2.	Deepti Goel	26,63,460	0.00
3.	Kunal Goel	25,91,940	0.00
4.	Sandeep Goel HUF	60	0.00

16. **Shareholding of Promoters & Promoter Group**

Following are the details of pre and post Offer shareholding of persons belonging to the category **"Promoters and Promoter Group"**:

Sr. No	Names	Pre IPO		Post IPO	
		Shares Held	% Shares Held	Shares Held	% Shares Held
	Promoters (A)				
1.	Sandeep Goel	89,99,940	62.50	[●]	[●]
2.	Deepti Goel	26,63,460	18.50	[●]	[●]
3.	Kunal Goel	25,91,940	18.00	[●]	[●]
4.	Sandeep Goel HUF	60	0.00	[●]	[●]
	Sub Total (A)	**1,42,55,400**	**99.00**	[●]	[●]
	Promoter Group (B)				
1.	Arushi Goel	1,44,480	1.00	[●]	[●]
2.	Malka Goel	60	0.00	[●]	[●]
3.	Asha Gupta	60	0.00	[●]	[●]
	Sub Total (B)	**1,44,600**	**1.00**	[●]	[●]
	Total	**1,44,00,000**	**100.00**	[●]	[●]

17. No Equity Shares were acquired/ purchased/ sold by the Promoters and Promoter Group, Directors and their immediate relatives within six months immediately preceding the date of filing of this Draft Red Herring Prospectus.

18. None of our Promoter Group, our directors and their relatives has entered into any financing arrangement or financed the purchase of the Equity Shares of our Company by any other person during the period of six months immediately preceding the date of filing of the Draft Red Herring Prospectus.

19. **Details of Promoters' Contribution Locked-in for Three Years**

Pursuant to Regulation 236 and 238 of SEBI (ICDR) Regulations, 2018, an aggregate of **20% of the post issue capital** held by our Promoters shall be considered as Promoter's Contribution **("Promoters Contribution")** and shall be locked-in for a period of three years from the date of allotment of Equity shares issued pursuant to this offer The lock in of Promoter's Contribution would be created as per applicable law and procedure and details of the same shall also be provided to the Stock Exchange before listing of the Equity Shares.

As on the date of this Draft Red Herring Prospectus, our Promoters hold 1,42,55,400 Equity Shares constituting [●] % of the post-offer, subscribed and paid-up Equity Share Capital of our Company.

Our Promoters, Sandeep Goel, Deepti Goel and Kunal Goel has given written consent to include a total of 40,00,000 Equity Shares held by them and allotted to them pursuant to the bonus issue as part of Promoter's Contribution constituting [●] % of the post issue Equity Shares of our Company. Further, have agreed not to sell or transfer or pledge or otherwise dispose of in any manner, the Promoters contribution, for a period of three years from the date of allotment in the offer.

Date of Allotment/ Transfer and made fully Paid Up	No. of Equity Shares locked-in	Face Value Per Share (₹)	Issue/ Acquisition/ Transfer Price (₹)	Nature of transaction	Post-Offer Shareholding %	Lock in Period
Sandeep Goel						
March 18, 2026	20,00,000	10	Nil	Bonus Issue	[●]	3 years
Deepti Goel						
March 18, 2026	10,00,000	10	Nil	Bonus Issue	[●]	3 years
Kunal Goel						
March 18, 2026	10,00,000	10	Nil	Bonus Issue	[●]	3 years
Total	**40,00,000**					

The minimum Promoter's contribution has been brought in to the extent of not less than the specified minimum lot and from persons defined as **"Promoter"** under the SEBI (ICDR) Regulations. All Equity Shares, which are being locked in are not ineligible for computation of Minimum Promoters Contribution as per Regulation 237 of the SEBI (ICDR) Regulations and are being locked in for 3 years as per Regulation 238(a) of the SEBI (ICDR) Regulations i.e. for a period of three years from the date of allotment of Equity Shares in this Offer.

The entire pre-issue shareholding of the Promoters and Promoter Group, excluding (i) shares being offered in the Offer for Sale and (ii) the Minimum Promoters' Contribution, which shall be locked in for a period of three years, will be subject to a lock-in period, with 50% of the shareholding locked in for two years and the remaining 50% locked in for one year from the date of allotment in this Issue.

Details Promoters and Public Lock-in as per Regulation 238(b) of the Sebi (ICDR) Regulations, 2018

In terms of Regulation 238(b) and 239 of the SEBI (ICDR) Regulations, 2018, in addition to the Minimum Promoters contribution which is locked in for three years, as specified above, the entire pre-issue equity share capital held by our Promoters (except for 1,60,000 equity shares which are to be offered in the Offer for Sale) constituting 1,00,95,400 Equity Shares shall be locked in two tranches in the manner prescribed below.

Particulars	No of Shares	Period of lock in
50% of Promoters holdings other than Minimum Contribution	50,47,700	2 years
Remaining 50% of Promoters holding other than minimum Contribution	50,47,700	1 year
Total	**1,00,95,400**	

Further, 1,44,600 equity shares of Face Value of ₹10 each held by the promoter group shall be locked in for a period of one year from the date of allotment to this Offer.

In terms of Regulation 241 of the SEBI (ICDR) Regulations, 2018, the Equity Shares which are subject to lock-in shall carry inscription **'non-transferable'** along with the Ratio of specified non-transferable period mentioned in the face of the security certificate. The shares which are in dematerialized form, if any, shall be locked in by the respective depositories. The details of lock-in of the Equity Shares shall also be provided to the Designated Stock Exchange before the listing of the Equity Shares.

Eligibility of Share for "Minimum Promoters Contribution in terms of clauses of Regulation 237(1) of SEBI (ICDR) Regulations, 2018

Reg. No.	Promoters' Minimum Contribution Conditions	Eligibility Status of Equity Shares forming part of Promoter's Contribution
237(1) (a) (i)	Specified securities acquired during the preceding three years, if they are acquired for consideration other than cash and revaluation of assets or capitalization of intangible assets is involved in such transaction	The minimum Promoter's contribution does not consist of such Equity Shares. **Hence Eligible**
237(1)(a)(ii)	Specified securities acquired during the preceding three years, resulting from a bonus issue by utilization of revaluation reserves or unrealized profits of the issuer or from bonus issue against Equity Shares which are ineligible for minimum promoters' contribution	The minimum Promoter's contribution does not consist of such Equity Shares. **Hence Eligible**
237 (1) (b)	Specified securities acquired by promoters during the preceding one year at a price lower than the price at which specified securities are being offered to public in the initial public offer	The minimum Promoter's contribution does not consist of such Equity Shares. **Hence Eligible.**
237(1) (c)	Specified securities allotted to promoters during the preceding one year at a price less than the Issue price, against funds brought in by them during that period, in case of an issuer formed by conversion of one or more partnership firms, where the partners of the erstwhile partnership firms are the promoters of the issuer and there is no change in the management: Provided that specified securities, allotted to promoters against capital existing in such firms for a period of more than one year on a continuous basis, shall be eligible	The minimum Promoter's contribution does not consist of such Equity Shares. **Hence Eligible.**
237 (1) (d)	Specified securities pledged with any creditor.	Our Promoters have not Pledged any shares with any creditors. Accordingly, the minimum Promoter's contribution does not consist of such Equity Shares. **Hence Eligible.**

Explanation: *It is clarified that the price per share for determining securities ineligible for minimum promoters' contribution has been determined after adjusting the same for corporate actions such as share split, bonus issue, etc. undertaken by the issuer.*

Other requirements in respect of lock-in:

1. In terms of Regulation 242 of the SEBI (ICDR) Regulations, the locked in Equity Shares held by the Promoters, as specified above, can be pledged with any scheduled commercial bank or public financial institution or a systemically important non-banking finance company or a housing finance company as collateral security for loan granted by such bank or institution provided that the pledge of Equity Shares is one of the terms of the sanction of the loan. Provided that securities locked in as minimum promoter's contribution may be pledged only if, in addition to fulfilling the above requirements, the loan has been granted by such bank or institution, for the purpose of financing one or more of the objects of the Offer.

2. In terms of Regulation 243 of the SEBI (ICDR) Regulations, the Equity Shares held by persons other than the Promoters prior to the Offer may be transferred to any other person holding the Equity Shares which are locked in as per Regulation 239 of the SEBI (ICDR) Regulations, subject to continuation of the lock-in in the hands of the transferees for the remaining period and compliance with the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as applicable.

3. Further in terms of Regulation 243 of the SEBI (ICDR) Regulations, the specified securities held by the promoters and locked-in as per regulation 238 may be transferred to another promoters or any person of the Promoter Group or a new promoters or a person in control of the issuer subject to continuation of the lock-in in the hands of the transferees for the remaining period and compliance with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as applicable.

20. Neither we nor our Promoters, Directors and the BRLM to this offer have entered into any buyback and/ or standby arrangements and/ or similar arrangements for the purchase of our Equity Shares from any person.

21. As on the date of this Draft Red Herring Prospectus, the entire Issued Share, Subscribed and Paid-up Share Capital of our Company is fully paid up. Since the entire offer price in respect of the offer is payable on application, all the successful applicants will be allotted fully paid-up Equity Shares.

22. The BRLM i.e. Seren Capital Private Limited and their associates do not hold any Equity Shares in our Company as on the date of filing of this Draft Red Herring Prospectus.

23. As on the date of this Draft Red Herring Prospectus, we do not have any Employees Stock Option Scheme/ Employees Stock Purchase Scheme, and we do not intend to allot any shares to our employees under Employee Stock Option Scheme/ Employee Stock Purchase Plan from the proposed offer. As and when options are granted to our employees under the Employee Stock Option Scheme, our Company shall comply with the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, as amended.

24. We have 7 (Seven) shareholders as on the date of filing of this Draft Red Herring Prospectus.

25. As on the date of filing of this Draft Red Herring Prospectus, there are no outstanding warrants, options or rights to convert debentures, loans or other instruments which would entitle Promoters or any shareholders or any other person any option to acquire our Equity Shares after this Initial Public Offer.

26. Our Company has not raised any bridge loan against the proceeds of the offer.

27. As on the date of this Draft Red Herring Prospectus, none of the shares held by our Promoters/ Promoter Group are subject to any pledge.

28. An over-subscription to the extent of 1% of the offer, subject to the maximum post Issue paid up capital of Rs. 25 Crores, can be retained for the purpose of rounding off to the nearest integer during finalizing the allotment, subject to minimum allotment, which is the minimum application size in this offer. Consequently, the actual allotment may go up by a maximum of 1% of the offer, as a result of which, the post-Issue paid up capital after the Issue would also increase by the excess amount of allotment so made. In such an event, the Equity Shares held by the Promoter and subject to 3-year lock- in shall be suitably increased; so as to ensure that 20% of the post offer paid-up capital is locked in.

29. At any given point of time there shall be only one denomination of the Equity Shares, unless otherwise permitted by law.

30. Our Company shall comply with such disclosure and accounting norms as may be specified by NSE Emerge, SEBI and other regulatory authorities from time to time.

31. There are no Equity Shares against which depository receipts have been issued.

32. Other than the Equity Shares, there is no other class of securities issued by our Company.

33. There are no safety net arrangements for this public offer.

34. As per RBI regulations, OCBs are not allowed to participate in this offer.

35. Our Promoters and Promoter Group will not participate in this offer, except for the offer for sale by Sandeep Goel (Promoter Selling Shareholder).

36. This offer is being made through Book Building Process.

37. Our Company has not made any public issues or rights issue of any kind or class of securities since its incorporation.

38. In terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules 1957, as amended, (the SCRR) the offer is being made for at least 25% of the post-Issue paid-up Equity Shares Share capital of our Company. Further, this offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time.

39. No person connected with the offer shall offer any incentive, whether direct or indirect, in the nature of discount, commission, and allowance, or otherwise, whether in cash, kind, services or otherwise, to any Applicant.

40. We shall ensure that transactions in Equity Shares by the Promoters and members of the Promoter Group, if any, between the date of filing the Red Herring Prospectus with the Registrar of companies and the offer Closing Date are reported to the Stock Exchanges within 24 hours of such transactions being completed.

OBJECTS OF THE OFFER

The Offer comprises a Fresh Issue of up to 52,48,000 Equity Shares of face value of ₹10 each, aggregating up to ₹ [●] Lakhs by our Company and an Offer for Sale of up to 1,60,000 Equity Shares of face value of ₹ 10 each aggregating up to ₹ [●] Lakhs by the Promoter Selling Shareholder.

Offer for Sale

Our Company will not receive any proceeds from the Offer for Sale by the Selling Shareholder. The Selling Shareholder will be entitled to the respective proportion of the proceeds of the Offer for Sale after deducting their portion of the Offer-related expenses and relevant taxes thereon. Other than the listing fees for the Offer, all cost, fees and expenses in respect of the Offer will be shared amongst our Company and Selling Shareholder, respectively, in proportion to the proceeds received for the Fresh issue and their respective portion of Offered Shares, as may be applicable, upon the successful completion of the Offer.

Fresh Issue

Our Company proposes to utilize the funds which are being raised through the Fresh Issue, up to ₹ [●] lakhs, after deducting the Offer related expenses to the extent payable by our Company with respect to the Fresh Issue, towards funding the following objects:

Our Company intends to utilize the proceeds of the net offer to meet the following objects:

1. Funding of Capital expenditure towards purchase of IT equipment and software
2. Funding of Working Capital Requirements; and
3. General Corporate Purposes

In addition, we expect to achieve the benefit of listing of the Equity Shares on the Stock Exchanges, enhancement of our Company's visibility and brand name amongst our existing and potential customers and creation of a public market for the Equity Shares in India. The main objects clause and matters necessary for furtherance of the main objects clause as set out in the Memorandum of Association enables our Company: (i) to undertake our existing business activities; and (ii) to undertake the proposed activities for which the funds are being raised by us pursuant to the Fresh Issue.

Net Proceeds

The details of the Net Proceeds are set forth below:

Particulars	Amount (₹ in Lakhs)
Gross Proceeds from the Fresh Issue	**[●]**
Less: Issue related expenses in relation to Issue*	**[●]**
Net Proceeds	**[●]**

*Except for the Listing fees, which will be borne by our Company, all other expenses relating to the Offer as mentioned above will be borne by our Company and the Selling Shareholder in proportion to the Equity Shares contributed / issued in the offer.

Proposed deployment of Net Proceeds

The Net Proceeds are proposed to be used in accordance with the details as set forth below:

S. No.	Particulars	Amount (₹ in Lakhs)
1.	Funding of Capital expenditure towards purchase of IT equipment and software	1,805.02
2.	Funding of Working Capital Requirements	1,100.00
3.	General corporate purposes*	-
	Total	[●]

**To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC*.

Means of Finance

(i) Funding of capital expenditure towards purchase of IT equipment and software-

The fund requirements towards the purchase of IT equipment and software are proposed to be entirely funded from the Net Proceeds and internal accruals and hence, no amount is proposed to be raised through any other means of finance. Accordingly, we confirm that there are no requirements to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the Fresh Issue and existing identifiable internal accruals.

(ii) Funding of Working Capital Requirements–

The fund requirements for the working capital requirements are proposed to be entirely funded from the Net Proceeds, existing sanctioned bank borrowings and internal accruals and hence, no amount is proposed to be raised through any other means of finance. Accordingly, we confirm that there are no requirements to make firm arrangements of finance under Regulation 230(1)(e) of the SEBI ICDR Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised from the Fresh Issue and existing identifiable internal accruals.

In case of any increase in the actual utilization of funds earmarked for the Objects, such additional funds for a particular activity will be met by way of means available to our Company, including from internal accruals. If the actual utilization towards any of the Objects is lower than the proposed deployment such balance will be used for future growth opportunities including funding existing objects, if required. In case of delays in raising funds from the Issue, our Company may deploy certain amounts towards any of the above-mentioned Objects through a combination of Internal Accruals or Unsecured Loans (Bridge Financing) and in such case the Funds raised shall be utilized towards repayment of such unsecured Loans or recouping of Internal Accruals. However, we confirm that no bridge financing has been availed as on date, which is subject to being repaid from the Offer Proceeds.

As we operate in competitive environment, our Company may have to revise its business plan from time to time and consequently our fund requirements may also change. Our Company's historical expenditure may not be reflective of our future expenditure plans. Our Company may have to revise its estimated costs, fund allocation and fund requirements owing to various factors such as economic and business conditions, increased competition and other external factors which may not be within the control of our management. This may entail rescheduling or revising the planned expenditure and funding requirements, including the expenditure for a particular purpose at the discretion of the Company's management. For further details on the risks involved in our business plans and executing our business strategies, please see the section titled "***Risk Factors***" beginning on page 22 of this Draft Red Herring Prospectus.

Details of Utilization of Net Proceeds

1. Funding of capital expenditure towards purchase of IT equipment and software-

Our Company is engaged in providing data management and processing services, primarily comprising examination-support services, scanning and digitisation of records, document preparation, document management and other allied services. Our services include pre-examination and post-examination processing, OMR/OCR-based processing, data entry, scanning and conversion of physical records into electronic formats, indexing and verification of digitised records and document management software solutions as part of specific assignments. We undertake assignments for Government departments and agencies, educational institutions, examination and recruitment authorities, judicial institutions and private sector entities, in accordance with the scope of work, technical specifications and contractual requirements of the respective projects.

Given the service-oriented nature of our business, our operations are supported by IT infrastructure comprising computers, laptops, servers, document scanners, printers, networking equipment, software applications, among others. Such infrastructure is utilised for scanning and digitisation of records, processing and verification of data, preparation of examination-related deliverables, storage and management of electronic records and other project-related activities. The requirement for and deployment of IT equipment and software varies depending upon the nature, scale, scope and execution timelines of the respective assignments.

In order to support the execution of ongoing and prospective projects across multiple locations, our Company proposes to augment its existing IT infrastructure through the procurement of additional computer systems, servers, Network Attached Storage ("NAS") systems, document and overhead scanners, Uninterruptible Power Supply ("UPS") systems and DMS/e-Court Paperless Court Solution software. The proposed procurement is intended to provide additional resources for undertaking scanning and digitisation, data processing, electronic

record storage and document management activities, based on the operational and technical requirements of the respective assignments.

Pursuant to a resolution passed by our Board of Directors at its meeting held on November 06, 2026, our Board approved the proposed capital expenditure towards procurement of IT equipment and software, including vendor finalisation, installation and deployment, in accordance with our internal approval framework.

The total estimated cost of the proposed capital expenditure including contingency is ₹1,895.27 lakhs, of which ₹1,805.02 lakhs is proposed to be funded from the Net Proceeds of the Offer towards the procurement of IT equipment and software, with the balance amount proposed to be funded through internal accruals.

The details of the proposed IT equipment and software, along with their intended use in our business operations, are set forth below:

Particulars	**Proposed Utilization**
Computer Systems and Related Peripherals	For data entry, processing and verification of records, examination-related processing and other project-related activities.
Network Attached Storage ("NAS") Systems with Storage Drives	For storage, access and management of digitised records, electronic documents and other project-related data
Servers	For processing project-related data and supporting applications and electronic record management activities.
Document Scanners (A4/Legal and A3)	For scanning and conversion of physical documents and records into electronic formats as part of digitisation assignments.
Overhead Scanners	For scanning documents and records requiring overhead image capture
Uninterruptible Power Supply ("UPS") Systems	For providing backup power support to connected IT equipment during interruptions in electricity supply
DMS/e-Court Paperless Court Solution Software	For indexing, organisation, retrieval and management of digitised documents and electronic records, including judicial and case-file-related records.

The proposed IT equipment and software are intended to be deployed at our office premises and various project locations, depending upon the nature, scope and requirements of the respective assignments. Based on our present assessment of project requirements, our Company proposes to deploy the IT equipment primarily across locations in Assam, West Bengal and Jharkhand. The proposed location-wise deployment of IT equipment is set forth below:

Particulars	**Assam**	**West Bengal**	**Jharkhand**	**Total**
FUJITSU FI8170 Scanners	75	63	46	184
FUJITSU FI7480 Scanners	33	23	20	76
CZUR ET18 PRO Overhead Scanners	33	23	20	76
UPS Systems (3 KVA)	33	23	20	76
Servers	33	23	20	76
Computer Systems	340	250	210	800
NAS Systems	33	23	20	76
Hard Disk Drives (20 TB) (Storage Drivers)	33	23	20	76

Note: The above location-wise deployment is indicative and based on the present assessment of our Company's operational and project requirements. The actual deployment and allocation of IT equipment may vary depending upon the nature and scope of assignments, receipt of new work orders, execution schedules, customer requirements and other operational considerations.

Certain projects, particularly those involving scanning and digitisation of records for Government departments and judicial institutions, may require deployment of equipment at locations designated by the respective customers, in accordance with the terms of the relevant work orders. Upon completion of the relevant assignments, such equipment may, where permissible under the applicable contractual arrangements and operationally feasible, be redeployed for the execution of other projects.

As on September 30, 2026, our Company had received work orders/purchase orders aggregating to ₹16,705.64 lakhs, of which ₹14,307.12 lakhs remained unexecuted. These work orders primarily comprise assignments relating to scanning and digitisation of records, data processing, document management and other allied services,

which require deployment of IT equipment and software depending upon the nature and scope of the respective projects.

The details of certain work orders forming part of our order book, along with their respective project locations, nature of services and unexecuted work order values, are set forth below:

(Rs. In Lakhs)

Project/ Assignment	Project State/ Region	Nature of Services	Unexecuted Work Order Value
Judicial Digitisation and Document Management Project	Jammu & Kashmir and Ladakh	Digitisation Services and DMS	2,629.30
Judicial Digitisation and Data Entry Project	Uttarakhand	Digitisation Services and Data Entry	2,773.92
Judicial Digitisation Project	Maharashtra	Digitisation Services	2,091.45
Judicial Digitisation Project	Himachal Pradesh	Digitisation Services	1,662.93
Judicial Digitisation Project	Chhattisgarh	Digitisation Services	1,045.51
Judicial Digitisation Project	West Bengal	Digitisation Services	921.40
Judicial Digitisation Project	Jharkhand	Digitisation Services	672.14
Judicial and Government Digitisation and Document Management Projects	Karnataka	Digitisation Services and DMS	738.79
Judicial Digitisation Projects	Goa	Digitisation Services	395.51
Government Data Processing and Digitisation Project	Uttar Pradesh	OCR/OMR, Digitisation Services and Data Entry	309.87
Government Data Processing and Document Management Project	Delhi	OCR/OMR, Digitisation Services, Data Entry and DMS	267.93
Judicial Digitisation Project	Bihar	Digitisation Services	221.99
Government Digitisation and IT Services Project	Mizoram	Digitisation Services, AMC, Project Management, Training and Hardware	145.07
Digitisation Project (Insurance Company)	-	Digitisation Services	128.37
Digitisation Projects – Appellate Tribunal for Forfeited Property	-	Digitisation Services	127.16
Judicial Digitisation Project	Assam	Digitisation Services	72.38
Government Digitisation and Data Entry Project	Rajasthan (Bhilwara)	Installation, Maintenance, Data Entry and Digitisation Services	65.83
Government Digitisation and Data Entry Project	Rajasthan (Bikaner)	Digitisation Services and Data Entry	37.57
Total			**14,307.12**

Estimated Cost of Capital Expenditure towards Procurement of IT Equipment and Software

The total estimated cost towards purchase of the proposed IT equipment and software is ₹ 1,895.27 lakhs, including a contingency provision of ₹90.25 lakhs, as per the Project Report dated November 04, 2026, obtained by our Company from Garg & Associates, Chartered Engineers & Government Approved Valuers ("Project Report"). Pursuant to the Board Resolution dated November 06, 2026, our Company proposes to utilise an amount of up to ₹ 1,805.02 lakhs from the Net Proceeds towards the purchase of the proposed IT equipment and software.

The fund requirements, the deployment of funds and the intended use of the Net Proceeds towards the capital expenditure for procurement of IT equipment and software, as detailed herein are based on our current business plan, management estimates, current and valid quotations from suppliers. However, such total estimated cost and related fund requirements have not been appraised by any bank or financial institution.

The total estimated cost towards the proposed purchase of IT equipment and software, including the contingency amount proposed to be funded through internal accruals, is set forth below:

(Rs. in lakhs)

S. No	Particulars	Estimated Cost	Funds to be deployed from Internal Accruals	To be met from Offer Proceeds
1.	IT Equipment & Software	1,805.02	-	1,805.02
2.	Contingency*	90.25	90.25	-
	Total Cost	**1,895.27**	**90.25**	**1,805.02**

** Our Company has allocated a contingency amount of ₹90.25 lakhs, representing 5% of the estimated cost of IT equipment and software, to be funded through internal accruals, towards meeting unforeseen expenses, including, inter alia, variations in the cost of IT equipment and software, installation, configuration and implementation charges, and other ancillary expenses associated with the proposed procurement and deployment.*

Details of the estimated cost towards purchase of IT equipment and software

A detailed break-up of the estimated cost towards purchase of IT equipment and software proposed to be funded from the Net Proceeds is set forth below:

IT Equipment:

(i) Computer Systems along with related components and peripherals:

(Rs. In Lakhs)

S.No	Equipment Specifications	Qty	Quotation Details	Quotation Amount	GST @ 18%	Total Amount
1.	INTEL/CPU/CORE I5-14400	800	Quotation dated September 23, 2026, from Techzoid Technologies Private Limited (valid for 180 Days from the date of quotation)	164.00	29.52	193.52
	Motherboard Gigabyte H610M K DDR4	800		60.00	10.80	70.80
	Simmtronics Ram DDR4 8 GB 3200Mhz(DT)	800		36.00	6.48	42.48
	Simmtronics 2.5 SATA 512GB SSD	800		48.00	8.64	56.64
	Cabinet Zebronics with smps	800		8.80	1.58	10.38
	Zebster Monitor EE22 Led 22 HDMI	800		23.20	4.18	27.38
	Hp wired kb K160	800		3.20	0.58	3.78
	Hp wired mouse M10	800		2.00	0.36	2.36
Grand Total				**345.20**	**62.14**	**407.34**

(ii) Network Attached Storage (NAS) Systems with Storage Drives:

(Rs. In Lakhs)

S.No	Equipment Specifications	Qty	Quotation Details	Quotation Amount	GST @ 18%	Total Amount
1.	Qnap TS-464 NAS Box	76	Quotation dated October 28, 2026, from Unicorn Post Media Solutions Pvt. Ltd. (valid for 180 Days from the date of quotation)	52.44	9.44	61.88
	WD 20 TB ULTRA STAR	76		63.84	11.49	75.33
Grand Total				**116.28**	**20.93**	**137.21**

(iii) Servers with Processing and Data Storage Configuration:

(Rs. In Lakhs)

S.No	Equipment Specifications	Qty	Quotation Details	Quotation Amount	GST @ 18%	Total Amount
1.	Server-(HPE/Dell power Xeon processor Core 12c/64GB/4TB HDD Sata)	76	Quotation dated September 25, 2026, from Sidhshree Computronics Pvt. Ltd. (valid for 180 Days from the date of quotation)	364.80	65.66	430.46
Grand Total				**364.80**	**65.66**	**430.46**

(iv) Document and Overhead Scanners

(Rs. In Lakhs)

S. No	Equipment Specifications	Qty	Quotation Details	Quotation Amount	GST @ 18%	Total Amount
1.	FUJITSU FI8170 (A4/ Legal, 70 PPM/ 140 IPM, CIS Camera, with 3 Yrs On-site warranty)	184	Quotation dated September 03, 2026, from DS Solutions (valid for 180 Days from the date of quotation)	110.40	19.87	130.27
	CZUR ET18 PRO A3+ Overhead scanner with 18 MP HD Camera with bilt in Image processing, with 1 Yr RTB Warranty	76		27.74	4.99	32.73
	FUJITSU FI7480 A3 Colour scanner, 80 PPM/ 160 IPM, with 3 yrs On-Site warranty	76		148.20	26.68	174.88
Grand Total				**286.34**	**51.54**	**337.88**

(v) Uninterruptible Power Supply ("UPS") Systems

(Rs. In Lakhs)

S. No	Equipment Specifications	Qty	Quotation Details	Quotation Amount	GST @ 18%	Total Amount
1.	UPS Prostar 3 KVA On-line UPS with internal Lithium Battery (Model No: PET1103B-Li) with 3Yrs On-site Complete warranty (5Yrs warranty on Battery) 3KVA Lithium Battery Online UPS 51.2VDC Input 220VAC Output Single Phase 60Hz PF1.0 Pure Sine	76	Quotation dated September 03, 2026, from D S Solutions (valid for 180 Days from the date of quotation)	33.06	5.95	39.01

	Wave for Server Computer					
Grand Total				**33.06**	**5.95**	**39.01**

Software Solution:

(Rs. In Lakhs)

S. No	Software Specifications	Quotation Details	Quotation Amount	GST @ 18%	Total Amount
1.	DMS/e-Court Paperless Court Solution	Quotation dated July 15, 2026, from D Square Technologies (valid for 1 year from the date of quotation)	384.00	69.12	453.12
Grand Total			**384.00**	**69.12**	**453.12**

Summary of IT equipment and software proposed to be purchased are as follows:

(Rs. in lakhs)

S. No	Particulars	Total Amount (inc. all taxes)
1.	IT equipment	1,351.90
2.	Software	453.12
	Grand Total	**1,805.02**

Notes:

a) We have considered the above quotations for the budgetary estimate purpose and have not placed orders for them. The actual cost of procurement and actual supplier/dealer may vary. Further, the estimated cost and related fund requirements have not been appraised by any bank or financial institution. In case of any shortfall of funds, the same shall be met through internal accruals/borrowings.

b) All quotations received from the vendors mentioned above are valid as on the date of this Draft Red Herring Prospectus. However, we have not entered into any definitive agreements with any of these vendors and there can be no assurance that the same vendors would be engaged to eventually supply the IT equipment at the same costs.

c) We are not acquiring any second-hand or refurbished IT equipment.

d) The quotations relied upon by us in arriving at the above cost are valid for a specific period of time and may lapse after the expiry of the said period. Consequent upon which, there could be a possible escalation in the cost of equipment proposed to be acquired by us at the actual time of purchase, resulting in increase in the estimated cost. Further, cost will be escalated on account of Packing & Forwarding, Transportation, Transit Insurance, Octroi / Entry tax if any etc. Such cost escalation will be addressed through the contingency fund, which has an allocation of Rs. 90.25 lakhs. In the event of a shortfall in the contingency fund, the additional amount will be met through internal accruals.

e) The inclusion of GST in the project cost has been considered as it represents an actual cash outflow at the time of procurement of goods and services related to the project. While we may be eligible to claim input tax credit against the GST paid, such credit will be realized only over a period of time, depending upon the operations and the nature of set-off available under applicable GST laws. Accordingly, for the purpose of presenting the total project cost, GST has been included to reflect the gross cash outlay required for execution of the project, ensuring a realistic depiction of funding requirements.

f) The aforementioned quotations received from the vendors are valid as on the date of DRHP. However, we have not entered into any definitive agreement with any vendor, and there can be no assurance that the same vendor will be engaged for the proposed procurement. Further, we may procure IT equipment of varying configurations, makes and models depending upon system and technology requirements, timing of procurement and operational needs prevailing at the relevant time.

Means of finance of the project

The total estimated cost towards the proposed purchase of IT equipment and software, including the contingency amount proposed to be funded through internal accruals, is set forth below:

(Rs. in lakhs)

S. No	Particulars	Estimated Cost	Funds to be deployed from Internal Accruals	To be met from Offer Proceeds
1.	IT Equipment & Software	1,805.02	-	1,805.02
2.	Contingency*	90.25	90.25	-
	Total Cost	**1,895.27**	**90.25**	**1,805.02**

** Our Company has allocated a contingency amount of ₹90.25 lakhs, representing 5% of the estimated cost of IT equipment and software, to be funded through internal accruals, towards meeting unforeseen expenses, including, inter alia, variations in the cost of IT equipment and software, installation, configuration and implementation charges, and other ancillary expenses associated with the proposed procurement and deployment.*

Proposed schedule of Procurement and Deployment of IT Equipment and Software

The proposed schedule for procurement, installation, configuration and deployment of IT equipment and implementation of software is set forth below:

Particulars	Estimated Date of Commencement	Estimated date of Completion
Placement of Orders for IT Equipment and Software	March'2027	March'2027
Delivery of IT Equipment and Software	March'2027	May'2027
Installation, Configuration and Deployment of IT Equipment and Implementation of Software	April'2027	June'2027

The above activities shall be undertaken in a phased manner.

Government approvals

Considering the service-oriented nature of our business, no specific governmental approvals are required for the proposed procurement, installation and deployment of IT equipment and software.

Power and water - The power requirements for the proposed IT infrastructure will be met through electricity supplied by the respective local electricity distribution companies, while water requirements will be met through municipal water supply and other local sources available at the respective locations.

2. Funding of Working Capital Requirements-

With the expansion of the business company will need of additional working capital requirements. We fund a majority of our working capital requirements in the ordinary course of business from banking facilities and internal accruals. Our Company requires additional working capital for funding its incremental working capital requirements.

Out of the Net Proceeds, our Company proposes to utilize ₹1,100 lakhs towards our Company's working capital requirements of the FY 2027-28, respectively, as detailed below. The balance portion of our Company working capital requirement shall be met from the working capital facilities availed from the banks and internal accruals. The incremental and proposed working capital requirements and key assumptions with respect to the determination of the same are mentioned below:

Details of estimation of working capital requirement are as follows:

(Amounts in INR Lakhs)

Particulars	Restated				Projected	
	March 31, 2024	March 31, 2025	March 31, 2026	September 30, 2026	March 31, 2027	March 31, 2028
Current Assets						
Inventories	0.26	9.74	2.45	11.06	7.45	11.08

Trade receivables	1,687.30	2,359.06	2,449.17	3,540.84	3,569.47	5,311.08
Short-Term Loans And Advances	133.53	139.95	228.41	247.89	372.47	554.20
Other Current Assets	61.34	61.38	104.41	125.29	164.85	177.10
Total Current Assets(A)	**1,882.42**	**2,570.12**	**2,784.44**	**3,925.08**	**4,114.24**	**6,053.46**
Current Liabilities						
Trade Payables	110.31	97.75	78.67	199.37	111.13	168.17
Other Current Liabilities	84.83	236.34	383.74	231.33	414.44	447.59
Short-Term Provisions	104.20	127.09	196.19	220.82	271.70	307.02
Total Current Liabilities(B)	**299.34**	**461.17**	**658.60**	**651.52**	**797.26**	**922.79**
Total Working Capital Requirement(A-B)	**1,583.08**	**2,108.95**	**2,125.84**	**3,273.56**	**3,316.97**	**5,130.67**
Funding Pattern:						
From Borrowings	8.99	9.83	3.48	-	148.50	133.65
Internal Accruals*	1,574.09	2,099.12	2,122.36	3,273.56	3,168.47	3,897.02
Net Proceeds from IPO					**-**	**1,100.00**

**Internal accruals generally comprise funds generated through the Company's regular business operations, including profits retained in the business after meeting operating expenses, taxes and routine working capital requirements. In the present case, the internal accruals proposed to be deployed towards the project will be funded primarily from liquidity generated from operations.*

Assumptions for working capital requirements

The following table sets forth the details of the holding period (with days rounded to the nearest whole number) considered for the financial for the financial years ended March 31, 2024, March 31, 2025, March 31, 2026 and for the period ended September 30, 2026 and projected figures for financial years ended March 31, 2027 and for financial year ended March 31, 2028.

Particulars	**March 31, 2024**	**March 31, 2025**	**March 31, 2026**	**September 30, 2026**	**March 31, 2027**	**March 31, 2028**
	Restated				**Projected**	
Inventory Turnover - Days	0	11	4	17	8	8
Trade Receivables Turnover - Days	193	247	198	205	210	210
Trade Payables - Days	33	27	14	28	25	25

Management's Justification for Holding Levels (Reasons for considering the above-mentioned days):

Inventories	Our Company is primarily engaged in providing examination-support, scanning, digitisation, data processing and document management services. Accordingly, our inventory requirements are relatively limited and primarily relate to examination and printing-related materials, computer hardware and allied products procured in connection with specific customer assignments. Our inventory holding period was approximately nil in Fiscal 2024, 11 days in Fiscal 2025, 4 days in Fiscal 2026 and 17 days for the six-month period ended September 30, 2026. The variation in inventory holding periods is attributable to the timing of procurement, utilisation and delivery of materials required for different projects, which may vary depending upon customer requirements and project execution schedules. For Fiscal 2027 and Fiscal 2028, the inventory holding period has been estimated at 8 days, considering the historical inventory levels, project-specific procurement requirements and the expected timing of

	utilisation of materials. As our operations are predominantly service-oriented and do not require maintenance of substantial inventories, the management expects inventory levels to remain relatively low, notwithstanding the projected increase in business operations.
Trade Receivable	Our Company's trade receivable holding period was 193 days in Fiscal 2024, 247 days in Fiscal 2025, 198 days in Fiscal 2026 and 205 days for the six-month period ended September 30, 2026. Our Company undertakes a significant portion of its assignments for government departments, educational institutions, judicial authorities and other institutional customers. In such projects, the billing and collection cycle may involve completion of specified work, verification of deliverables, certification of invoices and approval of payments by the respective customers. Consequently, the actual collection period may extend beyond the period ordinarily applicable to commercial transactions. The variation in historical receivable days was primarily attributable to the timing of execution and completion of projects, raising and certification of invoices and receipt of payments from customers. For Fiscal 2027 and Fiscal 2028, trade receivable days have been projected at 210 days, considering the historical collection pattern, nature of existing and anticipated assignments, customer-specific billing and payment procedures and expected project execution schedules. The projected holding period is broadly consistent with the recent historical collection cycle. The absolute trade receivable balance is expected to increase from ₹3,569.47 lakhs as at March 31, 2027 to ₹5,311.08 lakhs as at March 31, 2028, primarily on account of the projected increase in revenue from operations and the corresponding billing and collection requirements.
Short term Loans and Advances	Our Company's short-term loans and advances stood at ₹133.53 lakhs, ₹139.95 lakhs, ₹228.41 lakhs and ₹247.89 lakhs as at March 31, 2024, March 31, 2025, March 31, 2026 and September 30, 2026, respectively. These balances primarily comprise advances and other amounts arising in connection with the execution of projects and regular business operations. As our Company undertakes assignments at different locations, the requirement for such advances may vary depending upon project commencement, procurement schedules, operational requirements and the timing of adjustment or settlement of advances. For Fiscal 2027 and Fiscal 2028, short-term loans and advances have been projected at ₹372.47 lakhs and ₹554.20 lakhs, respectively. The estimates have been made considering the anticipated execution of existing and prospective assignments, the related operational requirements and the expected increase in project-related expenditure and advances as business operations expand.
Other Current Assets	Our Company's other current assets stood at ₹61.34 lakhs, ₹61.38 lakhs, ₹104.41 lakhs and ₹125.29 lakhs as at March 31, 2024, March 31, 2025, March 31, 2026 and September 30, 2026, respectively. These balances represent current assets arising in connection with business operations, other than inventories, trade receivables and short-term loans and advances. The historical movement in these balances reflects variations in the timing of recognition, adjustment and realisation of such current assets during the respective periods.

	Other current assets have been projected at ₹164.85 lakhs in Fiscal 2027 and ₹177.10 lakhs in Fiscal 2028, considering the projected increase in business activities and the corresponding current asset requirements. The management expects such balances to increase moderately in comparison with the projected growth in business operations, based on the nature of the underlying assets and their anticipated adjustment or realisation.
Trade Payables	Our Company's trade payable holding period was 33 days in Fiscal 2024, 27 days in Fiscal 2025, 14 days in Fiscal 2026 and 28 days for the six-month period ended September 30, 2026. Our Company procures goods and services from various vendors for executing its examination-support, digitisation, data processing and other assignments. The payment cycle varies depending upon the nature of procurement, terms agreed with the respective suppliers, receipt of goods or services and processing of vendor invoices. The variation in historical trade payable days was primarily attributable to differences in the timing and composition of procurement and settlement of vendor dues during the respective periods. For Fiscal 2027 and Fiscal 2028, trade payable days have been estimated at 25 days, considering historical payment practices, prevailing supplier credit terms and expected procurement requirements. The projected period is broadly aligned with the historical payment cycle, while the absolute amount of trade payables is expected to increase with the anticipated growth in procurement of goods and services required for project execution.
Other Current Liabilities	Our Company's other current liabilities stood at ₹84.83 lakhs, ₹236.34 lakhs, ₹383.74 lakhs and ₹231.33 lakhs as at March 31, 2024, March 31, 2025, March 31, 2026 and September 30, 2026, respectively. These balances comprise liabilities arising from the Company's ongoing business operations, other than trade payables and short-term provisions. The movement in historical balances was attributable to the timing of recognition and settlement of liabilities associated with business and project-related activities. Other current liabilities have been projected at ₹414.44 lakhs in Fiscal 2027 and ₹447.59 lakhs in Fiscal 2028. The projections take into account the anticipated level of business operations, corresponding operating liabilities and expected settlement patterns. The projected increase is considered in conjunction with the anticipated execution of ongoing and prospective projects.
Short term Provisions	Our Company's short-term provisions stood at ₹104.20 lakhs, ₹127.09 lakhs, ₹196.19 lakhs and ₹220.82 lakhs as at March 31, 2024, March 31, 2025, March 31, 2026 and September 30, 2026, respectively. The movement in short-term provisions during the historical periods was attributable to changes in the amounts required to be provided for obligations arising from the Company's business operations, based on the applicable accounting policies and the timing of settlement of such obligations. For Fiscal 2027 and Fiscal 2028, short-term provisions have been estimated at ₹271.70 lakhs and ₹307.02 lakhs, respectively, considering the anticipated increase in the scale of operations, corresponding obligations and expected settlement requirements. The projected amounts have been estimated having regard to the nature of

	the underlying provisions and the historical movement in their balances.

**As certified by M/s Aggarwal & Rampal, Chartered accountant, Statutory auditor of our company, by way of their certificate dated November 02, 2026.*

3. General Corporate Purposes-

Our management, in accordance with the policies of our Board, will have flexibility in utilizing the proceeds earmarked for general corporate purposes. We intend to deploy the balance Fresh Issue proceeds aggregating ₹ [●] Lakhs towards the general corporate purposes to drive our business growth. In accordance with the policies set up by our Board, we have flexibility in applying the remaining Net Proceeds, for general corporate purpose including but not restricted to, meeting operating expenses, initial development costs for projects other than the identified projects, and the strengthening of our business development and marketing capabilities, meeting exigencies, which the Company in the ordinary course of business may not foresee or any other purposes as approved by our Board of Directors, subject to compliance with the necessary provisions of the Companies Act, 2013.

We confirm that any issue related expenses shall not be considered as a part of General Corporate Purpose. Further in case, our actual issue expenses turn to be lesser than the estimated issue expenses of ₹ [●] lakhs, such surplus amount shall be utilized for General Corporate Purpose in such a manner that the amount for general corporate purposes, as mentioned in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus, shall not exceed 15% of the amount raised by our Company through this Issue or Rs. 1,000 lakh, whichever is less.

The total estimated Issue Expenses are ₹ [●] Lakhs, which is [●] % of the total Issue Size. The details of the Issue Expenses are tabulated below:

(Rs. in Lakhs)

Activity	**(₹ in Lakhs)**	**As a % of Estimates Issue Expenses**	**As a % of Issue Size**
Book Running Lead Manager Fees (including underwriting commission, marketing and selling fees)	[●]	[●]	[●]
Fees Payable to Registrar to the Offer	[●]	[●]	[●]
Fees Payable for Advertising and Publishing Expenses	[●]	[●]	[●]
Fees Payable to Regulators including Stock Exchanges	[●]	[●]	[●]
Payment for Printing & Stationery, Postage, etc.	[●]	[●]	[●]
Fees Payable to Statutory Auditor, Legal Advisors, and other Professionals including Chartered Engineer, Independent Chartered Accountant, Practicing Company Secretary	[●]	[●]	[●]
Others (Commission/processing fee for SCSBs, Sponsor Bank and Banker(s) to the Issue and brokerage and selling commission and bidding charges for Members of the Syndicate, Registered Brokers, RTAs and CDPs	[●]	[●]	[●]
Total	[●]	[●]	[●]

(1)Amounts will be finalised and incorporated in the Prospectus on determination of Offer Price. Issue expenses include applicable taxes, where applicable. Issue expenses are estimates and are subject to change.

Other than the listing fees which will be borne solely by the Company, all costs, charges, fees and expenses relating to the Offer, including, among other things, filing fees, book building fees and other charges, fees of the Stock Exchange, the RoC and any other Governmental Authority, advertising, printing, road show expenses, accommodation and travel expenses, fees and expenses of the legal counsel, fees and expenses of the statutory auditors, registrar fees and broker fees (including fees for procuring of applications), bank charges, fees and expenses of the BRLMS, syndicate members, Self-Certified Syndicate Banks, other Designated Intermediaries and any other consultant, advisor or third party in connection with the Offer shall be borne by the Company and the

Promoter Selling Shareholder in proportion to the number of Equity Shares offered and/or transferred by the Company and Promoter Selling Shareholder in the Offer, respectively, except as may be prescribed by the SEBI or any other regulatory authority.

The Promoter Selling Shareholder agree that they shall reimburse the Company for any expenses in relation to the Offer paid by the Company on behalf of the Promoter Selling Shareholder directly from the Public Offer Account. In the event that the Offer is postponed or withdrawn or abandoned for any reason or the Offer is not successful or consummated, all costs and expenses with respect to the Offer shall be borne by the Company and the Promoter Selling Shareholder on pro rata basis, in proportion to the number of Equity Shares offered and Allotted by our Company through the Fresh Issue and sold by the Promoter Selling Shareholder through the Offer for Sale, including but not limited to, the fees and expenses of the BRLMs and the legal counsel in relation to the Offer, in such manner as agreed.

(2) SCSBs will be entitled to a processing fee of ₹10/- per Application Form for processing of the Application Forms only for the Successful Allotments procured by other Application Collecting Intermediary and submitted to them.

(3) Selling commission payable to Registered broker, SCSBs, RTAs, CDPs on the portion directly procured from Individual Investors and Non-Institutional Investors, would be 0.01% on the Allotment Amount.

(4) No additional uploading/processing charges shall be payable to the SCSBs on the applications directly procured by them.

(5) The commission and processing fees shall be released only after the SCSBs provide a written confirmation to the Book Running Lead Manager not later than 30 days from the finalization of Basis of Allotment by Registrar to the Issue in compliance with SEBI Circular SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June2, 2021 read with SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021 and SEBI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022.

(6) Amount Allotted is the product of the number of Equity Shares Allotted and the Issue Price.

Monitoring of Utilization of Funds

As the size of the Issue will not exceed ₹ 5,000 Lakhs, the appointment of Monitoring Agency would not be required as per Regulation 262(1) of the SEBI ICDR Regulations. Our Board and the management will monitor the utilization of the Net Issue Proceeds through our audit committee. Pursuant to Regulation 32 of the SEBI Listing Regulations, our Company shall on half-yearly basis disclose to the Audit Committee the Application of the proceeds of the Issue. On an annual basis, our Company shall prepare a statement of funds utilized for purposes other than stated in this Draft Red Herring Prospectus and place it before the Audit Committee. Such disclosures shall be made only until such time that all the proceeds of the Issue have been utilized in full.

Further, in accordance with Regulation 262(5), in an issue where the issuer is not required to appoint a monitoring agency, the issuer shall submit a certificate from the statutory auditor for the utilization of the money raised through the public issue to the SME exchange(s) while filing the financial results, until the issue proceeds are fully utilized. We will compile this information accordingly. Additionally, as per Regulation 262(6), if working capital is one of the Objects of the Offer and the amount raised for the said object exceeds five crore rupees, the issuer shall submit a certificate from the statutory auditor to the SME exchange(s) while filing the quarterly financial results for the use of funds as working capital in the same format as disclosed in the offer document, until the proceeds raised for the said object are fully utilized. We will compile this information accordingly.

Proposed Schedule of Implementation:

The proposed year wise break up of deployment of funds and Schedule of Implementation of Net Offer Proceeds is as under:

(Rs. In Lakhs)

S. No.	Particulars	Estimated Amount to be deployed and utilized in F.Y. 26-27	Estimated Amount to be deployed and utilized in F.Y. 27-28
1.	Funding of capital expenditure towards purchase of IT equipment and software	902.51	902.51
2.	Funding of Working Capital Requirements	-	1,100.00
3.	General corporate purposes*	[●]	[●]

	Total	[●]	[●]

**To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC.*

Appraisal

The fund requirements, deployment of funds and the intended use of the Net Proceeds as described in the Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus are based on our current business plan, management estimates, prevailing market conditions and other commercial considerations. However, such fund requirements and deployment of funds have not been appraised by any external agency or any bank or financial institution or any other independent agency.

We may have to revise our funding requirements and deployment on account of a variety of factors such as our financial and market condition, our business and growth strategies, competitive landscape, general factors affecting our results of operations, financial condition and access to capital and other external factors such as changes in the business environment or regulatory climate and interest or exchange rate fluctuations, which may not be within the control of our management. This may entail reviewing the proposed utilization of the Net Proceeds and changing the allocation of funds from its planned allocation at the discretion of our management, subject to compliance with applicable law.

Shortfall of Funds

Any shortfall in meeting the fund requirements will be met by way of internal accruals and or unsecured Loans.

Bridge Financing Facilities

As on the date of the Draft Red Herring Prospectus, we have not raised any bridge loans which are proposed to be repaid from the Net Proceeds.

Interim Use of Proceeds

Pending utilization of the Offer proceeds of the Offer for the purposes described above, our Company will deposit the Net Proceeds with scheduled commercial banks included in schedule II of the RBI Act.

Our Company confirms that it shall not use the Net Proceeds for buying, trading or otherwise dealing in shares of any listed company or for any investment in the equity markets or investing in any real estate product or real estate linked products.

Variation in Objects

In accordance with Section 27 of the Companies Act, 2013, our Company shall not vary the Objects of the Offer without our Company being authorized to do so by the Shareholders by way of a Special Resolution. In addition, the notice issued to the Shareholders in relation to the passing of such special resolution shall specify the prescribed details as required under the Companies Act and shall be published in accordance with the Companies Act and the rules there under. As per the current provisions of the Companies Act, our Promoter or controlling Shareholders would be required to provide an exit opportunity to such shareholders who do not agree to the proposal to vary the objects, at such price, and in such manner, as may be prescribed by SEBI, in this regard.

Other confirmations

There are no material existing or anticipated transactions with our Promoter, our Directors, our Company's key Managerial personnel or Senior Management Personnel or Selling Shareholder in relation to the utilization of the Net Proceeds. No part of the Net Proceeds will be paid by us as consideration to our Promoter, our directors or key managerial personnel or Senior Management Personnel or Selling Shareholder except in the normal course of business and in compliance with the applicable laws.

BASIS FOR OFFER PRICE

*Investors should read the following summary with the section titled **"Risk Factors"**, the details about our Company under the section titled **"Our Business"** and its financial statements under the section titled **"Financial Information of the Company"** beginning on pages 22, 131 and 188. respectively of the Draft Red Herring Prospectus. The trading price of the Equity Shares of our Company could decline due to these risks and the investor may lose all or part of his investment.*

The Offer Price will be determined by our Company in consultation with the BRLM on the basis of the quantitative and qualitative factors as described below. The face value of the Equity Shares is ₹ 10.00 each and the Offer Price is ₹ [●] times the face value.

QUALITATIVE FACTORS

We believe the following business strengths allow us to successfully compete in the industry:

a) Presence across B2G and B2B Customer Segments
b) Diversified Portfolio of Digitization and Examination-support Services
c) Strong Order Book
d) Promoters with Relevant Industry and Operational Experience
e) Quality Standards and Certifications

For a detailed discussion on the qualitative factors which form the basis for computing the price, please refer to sections titled ***"Our Business"*** beginning on page 131 of this Draft Red Herring Prospectus.

QUANTITATIVE FACTORS

The information presented below relating to our Company is based on the Restated Financial Statements. For details, please refer section titled ***"Financial Information of the Company"*** on page 188 of this Draft Red Herring Prospectus.

Some of the quantitative factors which may form the basis for calculating the Offer Price are as follows:

1. Basic & Diluted Earnings per share (EPS) (Face value of ₹ 10 each):

As per the Restated Financial Statements:

Sr. No.	Financial Year	Basic & Diluted (₹)	Weights
1.	Financial Year ended March 31, 2026	4.95	3
2.	Financial Year ended March 31, 2025	5.04	2
3.	Financial Year ended March 31, 2024	5.91	1
	Weighted Average	**5.14**	**6**
	For 6 months period ended September 30, 2026*	**4.01**	

**Figure for the period is not annualized.*

Notes:

i. *The figures disclosed above are based on the Restated Financial Statements of the Company.*
ii. *The face value of each Equity Share is ₹10.00.*
iii. *Earnings per Share has been calculated in accordance with **Accounting Standard 20 – "Earnings per Share"** issued by the Institute of Chartered Accountants of India.*
iv. *The above statement should be read with Significant Accounting Policies and the Notes to the Restated Financial Statements as appearing in Annexure 4.*
v. *Basic Earnings per Share = Net Profit/(Loss) after tax, as restated attributable to equity shareholders / Weighted average number of equity shares outstanding during the year/ period*
vi. *Diluted Earnings per Share = Net Profit/(Loss) after tax, as restated attributable to equity shareholders / Weighted average number of diluted potential equity shares outstanding during the year/ period.*

2. Price Earning (P/E) Ratio in relation to the Price Band of ₹ [●] to ₹ [●] per Equity Share of Face Value of ₹ 10/- each fully paid up:

Particulars	(P/E) Ratio at the Floor Price	(P/E) Ratio at the Cap Price
P/E ratio based on the Basic & Diluted EPS, as restated for period ending March 31, 2026	[●]	[●]
P/E ratio based on the Weighted Average EPS, as restated.	[●]	[●]

3. Return on Net worth (RoNW)

Sr. No	Period	RONW	Weights
1.	Financial Year ended March 31, 2026	14.61%	3
2.	Financial Year ended March 31, 2025	17.13%	2
3.	Financial Year ended March 31, 2024	23.78%	1
	Weighted Average	**16.98%**	**6**
	For 6 months period ended September 30, 2026*	**10.87%**	

**Figure for the period is not annualized.*

Note:

i. *The figures disclosed above are based on the Restated Financial Statements of the Company.*
ii. *The RONW has been computed by dividing restated net profit after tax (excluding exceptional items) with restated Net worth as at the end of the year*
iii. *Weighted average = Aggregate of year-wise weighted RONW divided by the aggregate of weights i.e. (RONW x Weight) for each year/Total of weights.*

4. Net Asset Value (NAV) per Equity Share:

Sr. No	NAV Per Equity Share	(Amount in ₹)
1.	As at September 30, 2026	36.86
2.	As at March 31, 2026	33.86
3.	As at March 31, 2025	29.41
4.	As at March 31, 2024	24.87
5.	NAV per Equity Share after the Offer	[●]
6.	Offer Price	[●]

**The above NAV has been calculated based on weighted number of shares outstanding at the end of the respective years.*

Notes:

i. *The figures disclosed above are based on the Restated Financial Statements of the Company.*
ii. *NAV per Share = Restated net worth as at the end of the relevant period/year divided by the number of Equity Shares outstanding as at the end of the relevant period/year, as adjusted for corporate actions, wherever applicable.*
iii. *Net worth is computed as the sum of the aggregate of paid-up equity share capital, all reserves created out of the profits, securities premium account received in respect of equity shares and debit or credit balance of profit and loss account.*
iv. *Offer Price per Equity Share will be determined by our Company in consultation with the Book Running Lead Manager.*

5. Comparison of Accounting Ratios with Industry Peers

Our Company is primarily engaged in providing services including scanning and digitization of documents, data processing, data conversion and data entry services, document management solutions, OCR/ICR/OMR-based solutions, examination and result processing services, and web and software development services. Our Company undertakes these activities based on customer-specific requirements, primarily through work orders, tenders and empanelment arrangements.

Our Company is empaneled with National Informatics Centre Services Incorporated ("NICSI") under the sub-category of "Scanning & Digitization". Other entities empaneled under the same sub-category include Enhira Software Export Limited and Capital Record Centre Private Limited, both of which are unlisted companies.

Considering the nature of our Company's operations, service offerings, customer requirements and business model, we believe that there are no listed companies in India that are strictly comparable to our Company across its principal business activities. While certain listed companies may undertake activities that overlap with some of our service offerings, their overall business profile, service mix and operating model may differ from those of our

Company. Accordingly, no listed industry peers have been identified for the purpose of comparing accounting ratios.

6. Key Performance Indicators

The KPIs disclosed below have been used historically by our Company to understand and analyze the business performance, which in result, help us in analyzing the growth of our company.

The KPIs disclosed below have been approved by a resolution of our Audit Committee dated October 31, 2026 and the members of the Audit Committee have verified the details of all KPIs pertaining to our Company. Further, the members of the Audit Committee have confirmed that there are no KPIs pertaining to our Company that have been disclosed to any investors at any point of time during the three-years period prior to the date of filing of this Draft Red Herring Prospectus. Further, the KPIs herein have been certified by Chartered Accountants, by their certificate dated November 02, 2026.

The KPIs of our Company have been disclosed in the sections titled ***"Our Business"*** and ***"Management's Discussion and Analysis of Financial Condition and Results of Operations – Key Performance Indicators"*** on pages 131 and 274 respectively. We have described and defined the KPIs as applicable in ***"Definitions and Abbreviations"*** on page 14 of this DRHP.

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilization of the proceeds of the Fresh Issue as per the disclosure made in the Objects of the issue, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR Regulations.

Key performance indicators of our Company:

(₹ In Lakhs except percentages and ratios)

Key Financial Performance	Apr.'26 to Sep.'26	FY 2025-26	FY 2024-25	FY 2023-24
Revenue from operations [(1)]	3,155.64	4,505.18	3,482.39	3,188.28
EBITDA [(2)]	861.47	902.81	895.12	1,127.31
EBITDA Margin [(3)]	27.30%	20.04%	25.70%	35.36%
PAT [(4)]	577.16	712.15	725.64	851.64
PAT Margin [(5)]	18.29%	15.81%	20.84%	26.71%
RoE (%) [(6)]	11.33%	15.63%	18.57%	25.04%
RoCE (%) [(7)]	14.67%	14.81%	17.45%	28.99%
Net Worth	5,308.53	4,875.37	4,235.22	3,581.58
Repetitive customers % [(9)]	76.92%	95.03%	84.54%	96.13%

Notes:

[(1)] Revenue from operation means revenue from sales, service and other operating revenues

[(2)] EBITDA is calculated as Profit before tax + Depreciation + Finance cost - Other Income

[(3)] EBITDA Margin is calculated as EBITDA divided by Revenue from Operations

[(4)] PAT is taken as Profit for the year attributable to the Shareholders of the Company

[(5)] PAT Margin is calculated as Profit for the year attributable to Shareholders of the Company divided by revenue from operations.

[(6)] Return on Equity is the ratio of Profit for the year attributable to Shareholders of the Company and Average Shareholder Equity.

[(7)] Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long-term borrowings and short-term borrowings + deferred tax liability(net).

[(8)] Net Worth is calculated as total shareholder's funds.

[(9)] Revenue from repeat customers represents revenue generated during the relevant fiscal year or period from customers who were also invoiced in the immediately preceding financial year. The percentage of revenue from repeat customers is calculated by dividing revenue from repeat customers by total revenue from operations for the respective fiscal year or period.

Explanation for KPI metrics:

KPI	Explanations
Revenue from Operations	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps to assess the overall financial performance of our Company and volume of our business
EBITDA	EBITDA provides information regarding the operational efficiency of the business
EBITDA Margin (%)	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business
PAT	Profit after tax provides information regarding the overall profitability of the business.
PAT Margin (%)	PAT Margin (%) is an indicator of the overall profitability and financial performance of our business.
RoE (%)	RoE provides how efficiently our Company generates profits from shareholders' funds.
RoCE (%)	RoCE provides how efficiently Company generates earnings from the capital employed in the business.
Net Worth	Net worth is used by the management to ascertain the total value created by the entity and provides a snapshot of current financial position of the entity.
Repetitive Customers revenue (%)	Percentage (%) of Revenue from Repeat Customers = (Revenue from customers invoiced in both the current period and the immediately preceding financial year ÷ Revenue from Operations) × 100

7. Weighted average cost of acquisition

a) **Price per share of our Company (as adjusted for corporate actions, including split) based on primary issuances of Equity Shares or convertible securities (excluding Equity Shares issued under employee stock option schemes and issuance of Equity Shares pursuant to a bonus issue) during the eighteen months preceding the date of this Draft Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction(s) and excluding ESOPs granted but not vested) in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Primary Issuances")**

There has been no such primary issuance of the Equity Shares or convertible securities of our Company during the eighteen months preceding the date of this Draft Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days.

b) **Price per share of our Company (as adjusted for corporate actions, including split) based on secondary sale or acquisition of equity shares or convertible securities (excluding gifts) involving our Promoters, members of the Promoter Group , Selling Shareholder, or Shareholder(s) having the right to nominate Director(s) on our Board during the eighteen months preceding the date of filing of this Draft Red Herring Prospectus, where the acquisition or sale is equal to or more than 5% of the fully diluted paid-up share capital of our Company (calculated based on the pre-issue capital before such transaction/s and excluding ESOPs granted but not vested), in a single transaction or multiple transactions combined together over a span of rolling 30 days ("Secondary Transactions")**

There have been no Secondary Transactions of the Equity Shares or convertible securities of our Company during the eighteen months preceding the date of this Draft Red Herring Prospectus, where such issuance is equal to or more than 5% of the fully diluted paid-up share capital of our Company in a single transaction or multiple transactions combined together over a span of rolling 30 days.

c) **Since there are no such transactions to report to under (a) and (b) therefore, information based on last 5 primary or secondary transactions (secondary transactions where Promoter / Promoter Group entities or shareholder(s) having the right to nominate director(s) in the Board of our Company, are a party to the transaction), not older than 3 years prior to irrespective of the size of transactions, is as below:**

Primary Transactions:

Date of Allotment	Name of Allottees	No. of equity Shares allotted	Face value per Equity share (₹)	Issue price per Equity share (₹)	Nature of allotment	Total Consideration (in ₹ lakhs)

March 18, 2026	Sandeep Goel	44,99,970	10	NIL	Bonus Issue	NIL
March 18, 2026	Deepti Goel	13,31,730	10	NIL	Bonus Issue	NIL
March 18, 2026	Kunal Goel	12,95,970	10	NIL	Bonus Issue	NIL
March 18, 2026	Arushi Goel	72,240	10	NIL	Bonus Issue	NIL
March 18, 2026	Malka Goel	30	10	NIL	Bonus Issue	NIL
March 18, 2026	Sandeep Goel HUF	30	10	NIL	Bonus Issue	NIL
March 18, 2026	Asha Gupta	30	10	NIL	Bonus Issue	NIL
December 30, 2023	Sandeep Goel	29,99,980	10	NIL	Bonus Issue	NIL
December 30, 2023	Deepti Goel	8,87,820	10	NIL	Bonus Issue	NIL
December 30, 2023	Kunal Goel	8,63,980	10	NIL	Bonus Issue	NIL
December 30, 2023	Arushi Goel	48,160	10	NIL	Bonus Issue	NIL
December 30, 2023	Malka Goel	20	10	NIL	Bonus Issue	NIL
December 30, 2023	Sandeep Goel HUF	20	10	NIL	Bonus Issue	NIL
December 30, 2023	Asha Gupta	20	10	NIL	Bonus Issue	NIL

Secondary Transactions:

Date of Transfer	Name of Transferor	Name of Transferee	No. of Equity Shares	Price per Equity shares	Nature of Transaction	Total Consideration (in Rs. Lakhs)
November 22, 2023	Sandeep Goel	Malka Goel	10	NIL	Gift	NIL
November 22, 2023	Kunal Goel	Sandeep Goel HUF	10	NIL	Gift	NIL
November 22, 2023	Deepti Goel	Asha Gupta	10	NIL	Gift	NIL

Weighted average cost of acquisition & Offer price:

Type of Transaction	Weighted average cost of acquisition (₹ per Equity Shares)	Floor Price* (i.e. ₹ [●])	Issue price* (i.e. ₹ [●])
Weighted average cost of acquisition of primary / new issue as per paragraph 8(a) above.	NA	[●]	[●]
Weighted average cost of acquisition for secondary sale / acquisition as per paragraph 8(b) above.	NA	[●]	[●]
Weighted average cost of acquisition of primary issuances / secondary transactions as per paragraph 8(c) above	NIL	NA	NA

** To be updated at Prospectus stage.*

Note:

1. There were no primary/ new issue of shares (equity/ convertible securities) as mentioned in paragraph 8(a) above, in last 18 months from the date of this Draft Red Herring Prospectus.

2. There were no secondary sale/ acquisitions as mentioned in paragraph 8(b) above, in last 18 months from the date of this Draft Red Herring Prospectus

This is a Book Built Issue and the price band for the same shall be published 2 working days before opening of the Issue in all editions of the English national daily newspaper and all editions of [●], a Hindi national daily newspaper and all edition of [●], a regional newspaper each with wide circulation where the registered office of the company is situated.

The Price Band/ Floor Price/ Offer Price shall be determined by our Company in consultation with the BRLM and will be justified by us in consultation with the BRLM on the basis of the above information. Investors should read the above-mentioned information along with ***"Our Business", "Risk Factors" and "Restated Financial Statements"*** on pages 131, 22 and 188 respectively, to have a more informed view. The trading price of the Equity Shares of our Company could decline due to the factors mentioned in "Risk Factors" or any other factors that may arise in the future and you may lose all or part of your investments.

STATEMENT OF POSSIBLE SPECIAL TAX BENEFITS

To,

The Board of Directors,
DATASOFT COMPUTER SERVICES LIMITED,
(*Formerly Known as Datasoft Computer Services Private Limited*)
Office No.3, 2nd Floor, Plot No 13, Parmesh Corporate Tower,
Karkardooma Community Center, East Delhi, New Delhi - 110092, India

And

Seren Capital Private Limited
601 to 605, Raylon Arcade, Kondivita,
J.B. Nagar, Mumbai-400059

(Seren Capital Private Limited referred to as the "Book Running Lead Manager" or the "BRLM")

Sub: Statement of Possible Special Tax Benefits ('the Statement') available to Datasoft Computer Services Limited and its shareholders prepared in accordance with the requirements under Schedule VI, Clause 9L of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the 'Regulations')

Dear Sir's,

We hereby confirm that the enclosed Annexure, prepared by **M/s Aggarwal & Rampal** , Chartered Accountants, Statutory Auditors of Datasoft Computer Services Limited, states the possible special tax benefits available to the Company and the shareholders of the Company under the Income Tax laws as amended from time to time or presently in force in India. Several of these benefits are dependent on the Company or its shareholders fulfilling the conditions prescribed under the relevant provisions of the Act. Hence, the ability of the Company or its shareholders to derive the tax benefits depends upon fulfilling such conditions, which are based on the business imperatives the company may or may not choose to fulfil.

The benefits discussed in the enclosed Annexure cover only special tax benefits available to the Company and its Shareholders and do not cover any general tax benefits. Further, these benefits are neither exhaustive nor conclusive and the preparation of the contents stated is the responsibility of the Company's management. We are informed that this statement is only intended to provide general information to the investors and hence it is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of the tax consequences, the changing tax laws, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their participation in the issue. We are neither suggesting nor advising the investor whether to invest money or not to invest money based on this statement.

Our views are based on the existing provisions of the Act and its interpretations, which are subject to change or modification by subsequent legislative, regulatory, administrative or judicial decisions. Any such change, which could also be retroactive, could have an effect on the validity of our views stated herein. We assume no obligation to update this statement on any event subsequent to its issue, which may have a material effect on the discussions herein.

We do not express any opinion or provide any assurance as to whether:

- the Company or its Shareholders will continue to obtain these benefits in future; or
- the conditions prescribed for availing of the benefits, where applicable have been/would be met.

The contents of this annexure are based on information, explanations and representations obtained from the Company and on the basis of our understanding of the business activities and operations of the Company and the provisions of the tax laws.

No assurance is given that the revenue authorities / courts will concur with the views expressed herein. The views are based on the existing provisions of law and its interpretation, which are subject to change from time to time. We would not assume responsibility to update the view, consequence to such change.

We shall not be liable to the Company for any claims, liabilities or expenses relating to this assignment except to the extent of fees relating to this assignment, as finally judicially determined to have resulted primarily from bad faith of intentional misconduct. The enclosed Annexure is intended solely for your information and for inclusion in the Draft Red Herring Prospectus/Red Herring Prospectus/Prospectus or any other issue related material in connection with the proposed issue of equity shares and is not to be used, referred to or distributed for any other purpose without our prior written consent. Signed in terms of our separate report of even date.

Annexure to the statement of possible Tax Benefits

Outlined below are the possible Special tax benefits available to the Company and its shareholders under the Income Tax laws as amended from time to time, and other applicable tax laws presently in force in India. It is not exhaustive or comprehensive and is not intended to be a substitute for professional advice. Investors are advised to consult their own tax consultant with respect to the tax implications of an investment in Equity Shares particularly in view of the fact that certain recently enacted legislation, Statement has been prepared with reference to the applicable provisions of the Income-tax Act, 2025, as amended, which came into force on April 1, 2026, and, where relevant, the provisions of the Income-tax Act, 1961 applicable to earlier periods, together with the relevant rules, notifications and amendments thereto.

YOU SHOULD CONSULT YOUR OWN TAX ADVISORS CONCERNING THE INDIAN TAX IMPLICATIONS AND CONSEQUENCES OF PURCHASING, OWNING AND DISPOSING OF EQUITY SHARES IN YOUR PARTICULAR SITUATION.

1. Special Tax Benefits available to the Company under the Income Tax Act

The Company has opted for taxation under Section 115BAA of the Income-tax Act, 1961, which provides for a concessional tax rate of 22% (plus applicable surcharge and cess), subject to fulfilment of the conditions prescribed therein. With effect from April 1, 2026, the corresponding provisions are contained in Section 200 of the Income-tax Act, 2025. Accordingly, the Company shall continue to be governed by the applicable concessional tax regime, subject to fulfilment of the prescribed conditions

Accordingly, the Company shall continue to be governed by the applicable corresponding provisions of the income-tax laws, subject to continued compliance with the prescribed conditions, as amended from time to time. Failure to comply with such conditions may result in withdrawal or non-availability of the concessional tax regime.

2. Special Tax Benefits available to the shareholders of the Company

The shareholders of the Company who are eligible for and are subject to the new tax regime under Section 202 of the Income-tax Act, 2025 (corresponding to Section 115BAC of the Income-tax Act, 1961) are entitled to the tax rates and benefits prescribed thereunder, subject to fulfilment of the conditions specified in the said section and other applicable provisions of the Income-tax Act, 2025. Except for the benefits available under the aforesaid provisions, there are no other special tax benefits available to the shareholders solely by virtue of their shareholding in the Company.

Notes:

1. All the above benefits are as per the current tax laws and will be available only to the sole / first name holder where the shares are held by joint holders.

2. The above statement covers only certain relevant direct tax law benefits and does not cover any indirect tax law benefits or benefit under any other law.

No assurance is given that the revenue authorities/courts will concur with the views expressed herein. Our views are based on the existing provisions of law and its interpretation, which are subject to changes from time to time. We do not assume responsibility to updating the views consequent to such changes. We do not assume responsibility to updating the views consequent to such changes. We shall not be liable to any claims, liabilities or expenses relating to this assignment except to the extent of fees relating to this assignment, as finally judicially determined to have resulted primarily from bad faith or intentional misconduct. We will not be liable to any other person in respect of this statement.

Signed in terms of our separate report of even date.

Yours faithfully,

For Aggarwal & Rampal
FRN: 003072N

Vinay Aggarwal
Partner
M No: 082045
UDIN: 26082045WVYDCB1156
Date: November 02, 2026
Place: New Delhi

SECTION IV – ABOUT THE COMPANY

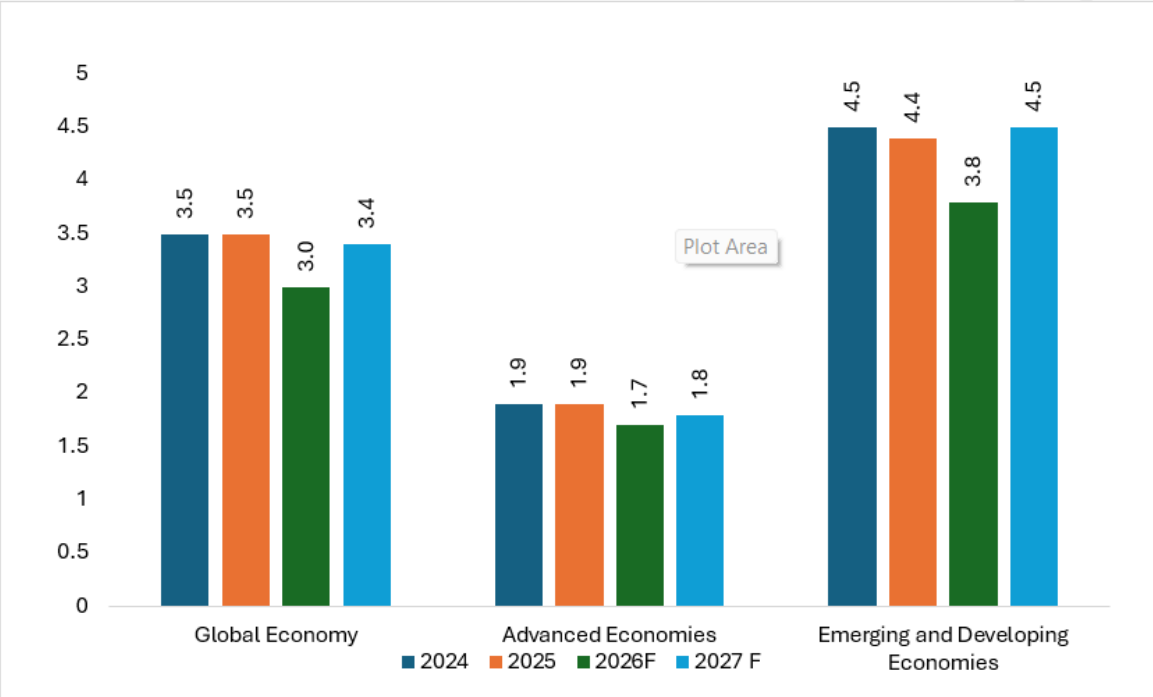
INDUSTRY OVERVIEW

Unless otherwise indicated, industry and market data used in this section have been derived from the report titled 'Industry Report for Indian Document Management System Industry' dated September 25, 2026 (the "Infomerics Analytics & Research Report") prepared and issued by Infomerics Analytics and Research Pvt Ltd., which has been commissioned by and paid for by our Company exclusively in connection with the Issue for the purposes of confirming our understanding of the industry in which we operate. Neither we, nor the BRLM, nor any other person connected with the Issue has independently verified any third-party statistical, financial and other industry information in the Infomerics Report. Unless otherwise indicated, all financial, operational, industry and other related information derived from the Report and included herein with respect to any particular year, refers to such information for the relevant year. The data included herein includes excerpts from the Infomerics Report and may have been re-ordered by us for the purposes of presentation. For further details and risks in relation to the Infomerics Report, see "Risk Factors –Internal Risks – ***"Certain sections of this Draft Red Herring Prospectus disclose information from industry report commissioned and paid for by us and any reliance on such information for making an investment decision in the Issue is subject to inherent risks."*** *on page 42. The Infomerics Report will form part of the material documents for inspection and will be available on the website of our Company at hhttps://datasoftindia.in/ from the date of filing of this Draft Red Herring Prospectus until the Issue Closing Date.*

GLOBAL ECONOMY

The global growth is projected to slow to 3.0% in CY 2026, down from an average of 3.5% in CY 2024–25, before recovering to 3.4% in CY 2027. This is broadly unchanged on a cumulative basis compared with the April 2026 WEO, though it conceals sharp divergence across countries. Global headline inflation is projected to rise from 4.1% in CY 2025 to 4.7% in CY 2026, before easing to 3.9% in CY 2027, marking a stalling of the disinflation trend that had been in place since early 2024. The upward revision (0.3 percentage point higher than the April 2026 WEO for 2026) reflects higher energy and food prices, with crude oil prices projected to rise by approximately 32% and natural gas prices by about 22% in 2026 relative to 2025. World trade volume growth is projected to slow sharply from 5.0% in 2025 to 3.5% in 2026, before recovering to 4.3% in 2027, reflecting tariff-related drag and the gradual adjustment of global trade and production linkages.

India is expected to remain among the fastest-growing major economies despite an increasingly uncertain global environment. According to the IMF, India's real GDP growth is projected at 6.4% in FY2026–27 and 6.7% in FY2027–28, supported by resilient private consumption, robust services activity and domestic demand. On a calendar-year basis, the IMF projects India's economy to expand by 7.0% in 2026 and 6.4% in 2027. Consumer price inflation is expected to remain broadly contained, supporting macroeconomic stability even as global inflationary pressures persist.



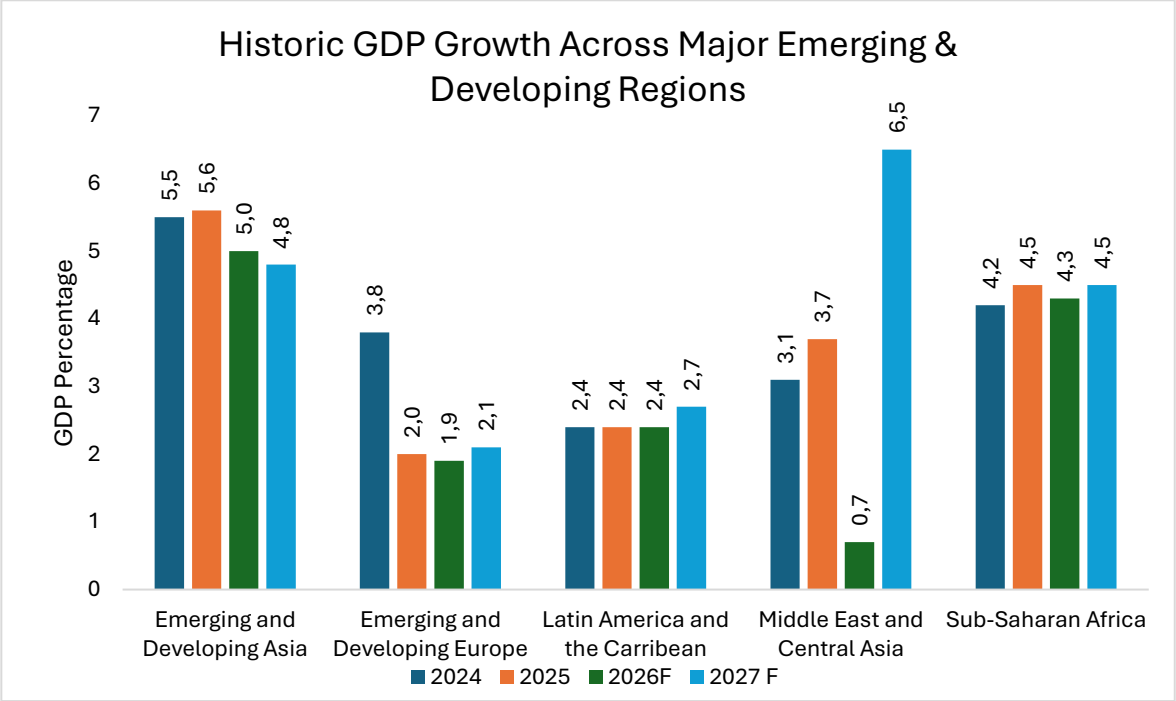
Note: *Advanced Economies and Emerging & Developing Economies are as per the classification of the World Economic Outlook (WEO). This classification is not based on strict criteria, economic or otherwise, and it has evolved over time. It comprises of 40 countries under the Advanced Economies including the G7 (the United States, Japan, Germany, France, Italy, the United Kingdom, and Canada) and selected countries from the Euro Zone (Germany, Italy, France etc.). The group of emerging market and developing economies (156) includes all those that are not classified as Advanced Economies (India, China, Brazil, Malaysia etc.).*
F – Forecast, Source – IMF World Economic Outlook July 2026

Global growth is projected to moderate to 3.0% in CY 2026, reflecting the impact of higher energy prices, geopolitical tensions, and trade-related headwinds. Advanced economies are expected to grow at 1.7%, while emerging and developing economies are projected to expand by 3.8%.

Growth is expected to recover to 3.4% in CY 2027, supported by improving global trade conditions and continued investment momentum. Advanced economies are forecast to grow at 1.8%, while emerging and developing economies are projected to expand by 4.5%, highlighting their continued resilience relative to advanced economies.

GDP Growth Across Major Regions

GDP growth across major global regions—including Europe, Latin America & the Caribbean, Middle East & Central Asia, and Sub-Saharan Africa—continues to display varied trajectories. While some regions are stabilizing post-pandemic, others remain challenged by structural and cyclical issues. The global outlook presents a mixed scenario, with emerging economies continuing to outperform advanced economies.



Source-IMF World Economic Outlook July 2026 update

In Emerging and Developing Asia, growth stood at 5.5% in CY 2024 and increased to 5.6% in CY 2025. Growth is projected to moderate to 5.0% in CY 2026 and further to 4.8% in CY 2027. The moderation reflects weaker external demand, trade-related uncertainty, and spillovers from slower growth in China, partly offset by resilience in domestic demand across major economies, with India continuing to act as a key growth driver.

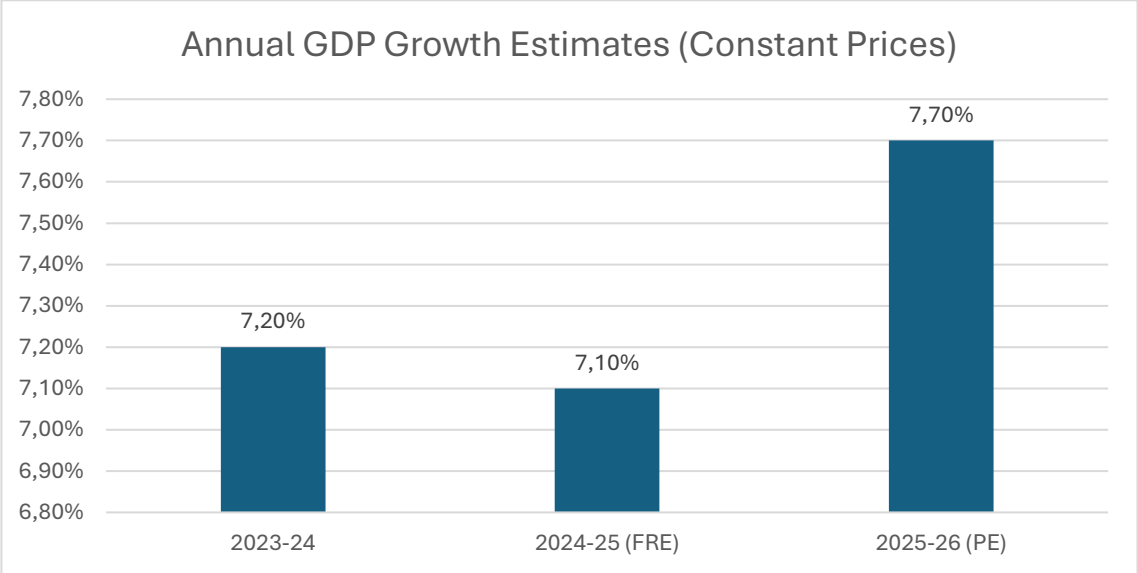
Emerging and Developing Europe recorded growth of 3.8% in CY 2024, moderating to 2.0% in CY 2025 and 1.9% in CY 2026, before improving to 2.1% in CY 2027. The region continues to face structural manufacturing weakness, geopolitical spillovers and subdued external demand, although gradual stabilization in trade and domestic demand is expected to support recovery.

Overall, while the global economy remains resilient, the outlook has become more fragile amid elevated downside risks. Growth in CY 2026 and beyond is expected to remain below historical averages, shaped by geopolitical uncertainty, tighter financial conditions, and structural constraints, although emerging economies—particularly India and broader Asia—continue to provide relative support to global growth.

INDIAN ECONOMY

Gross Domestic Product (GDP)

According to the latest Provisional Estimates by MOSPI, GOI (05 June 26), Real GDP has been estimated to grow by 7.7% in FY 2025-26. Nominal GDP has witnessed a growth of 8.9%. Real GDP or GDP at Constant Prices is estimated to attain a level of INR 323.12 lakh crore in the FY 2025-26, against the First Revised Estimate (FRE) of GDP for the year 2024-25 of INR 299.89 lakh crore.



Note: FRE - First Revised Estimates; PE – Provisional Estimate
Source: New Series of Gross Domestic Product (GDP) Estimates with Base Year 2022-23 by MOSPI, PIB Press Release dated 05 June 2026).

According to the International Monetary Fund (IMF) World Economic Outlook Database (April 2026), India is estimated to be the sixth-largest economy in the world in 2026, with a Gross Domestic Product (GDP) of approximately USD 4.15 trillion at current prices. India's ranking reflects the latest national accounts data, including the revised GDP series released by the Government of India, which changed the base year from FY 2011-12 to FY 2022-23. India's position in the global ranking is influenced by the revised GDP estimates and the depreciation of the Indian Rupee against the U.S. Dollar.

The economies ranked ahead of India are the United States (USD 32.38 trillion), China (USD 20.85 trillion), Germany (USD 5.45 trillion), Japan (USD 4.38 trillion), and the United Kingdom (USD 4.26 trillion).

Gross Value Added (GVA)

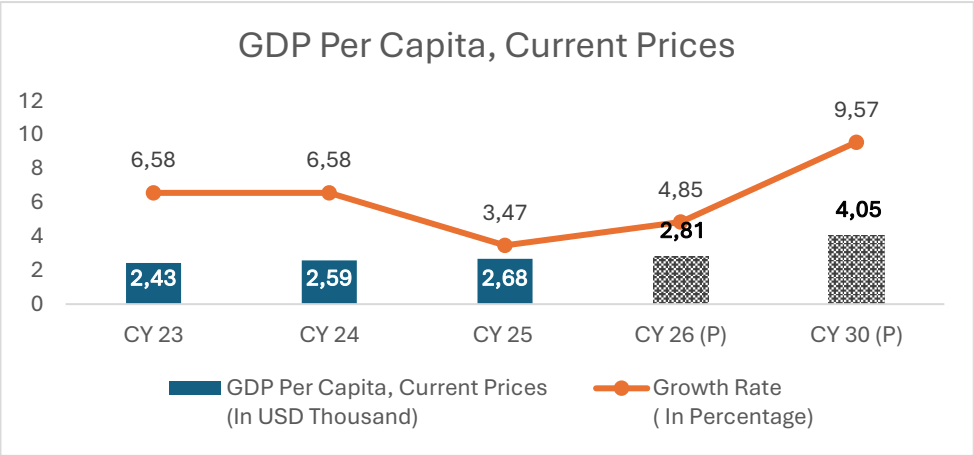
According to the Provisional Estimate of GDP for 2025-26 by MOSPI, Govt. of India (GoI), Real GVA is estimated at INR 294.91 lakh crore in the year 2025-26, against INR 273.36 lakh crore in FY 2024-25, registering a growth rate of 7.9% as compared to 7.3% growth rate in 2024-25. Nominal GVA is estimated to attain a level of INR 314.87 lakh crore during FY 2025-26, against INR 288.54 lakh crore in 2024-25, showing a growth rate of 9.1%.

Consumer Price Index (CPI)

Year-on-year inflation rate based on All India Consumer Price Index (CPI) with base year 2024 for the month of June 2026 over June, 2025 is 4.38%(Provisional). Corresponding inflation rates for rural and urban are 4.74% and 3.92%, respectively.

India Per Capita GDP Forecast

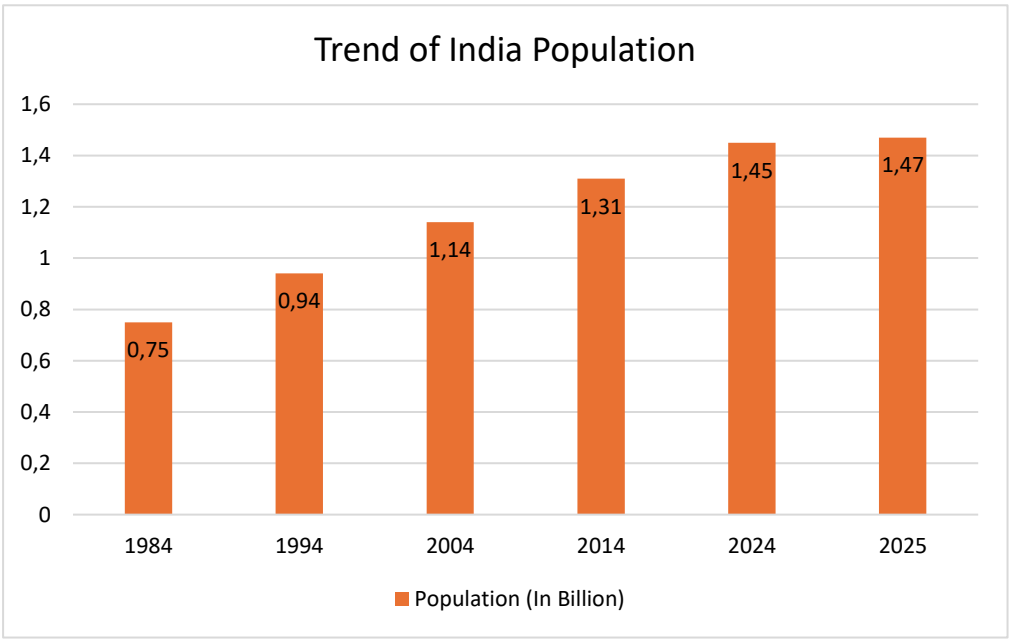
Per capita GDP growth for India is estimated at 9.57 % CAGR between FY 2026-FY 2030. Increased individual incomes are expected to create additional discretionary spending, which may be beneficial for the sector.



Note: E = Estimated, P = Projected
Source: IMF Data Mapper, World Economic Outlook 2026, India, GDP Per Capita

Population growth

India's economic trajectory and consumption dynamics are closely tied to its demographic shifts. India's population expanded from approximately 0.75 billion in 1984 to 1.45 billion in 2024 and is further reached around 1.47 billion in 2025, consolidating its position as the world's most populous nation. This sustained growth underlines the emergence of a vast labour force and consumer base, which is essential for driving long-term economic growth, supporting rising consumption demand and strengthening the country's overall economic potential.



Source: World Bank Database. Population Data 2025 - Worldometer, Infomerics Analytics & Research

Union Budget FY26-27 Highlights

The Union Budget FY 2026–27, presented by Finance Minister Nirmala Sitharaman, introduces a comprehensive set of measures aimed at stimulating economic growth, enhancing infrastructure and fostering inclusive development. With a focus on infrastructure, MSMEs, logistics connectivity, innovation and exports, the Budget seeks to support investment and economic activity.

Capital Expenditure and Infrastructure Development
In FY 2026–27, the Union Budget proposes public capital expenditure of ₹12.2 lakh crore, compared with ₹11.2 lakh crore provided in the Budget Estimates for FY 2025–26. Detailed official budget material reports capital

expenditure of ₹12.22 lakh crore, reported as approximately 3.1% of GDP. The Budget Speech presents the rounded figure of ₹12.2 lakh crore.

To strengthen the confidence of private developers regarding risks during the infrastructure development and construction phase, the Budget proposes to establish an Infrastructure Risk Guarantee Fund to provide prudently calibrated partial credit guarantees to lenders.

Support for MSMEs
Recognising the pivotal role of Micro, Small and Medium Enterprises (MSMEs) in India's economic landscape, the Budget proposes a dedicated ₹10,000 crore SME Growth Fund to support the creation of future "Champions". It also proposes to top up the Self-Reliant India Fund, established in 2021, with ₹2,000 crore to continue supporting micro enterprises and maintain their access to risk capital.

Establishment of Dedicated Rare Earth Corridors
A Scheme for Rare Earth Permanent Magnets was launched in November 2025. Building on this initiative, the Budget proposes to support the mineral-rich States of Odisha, Kerala, Andhra Pradesh and Tamil Nadu in establishing dedicated Rare Earth Corridors to promote mining, processing, research and manufacturing.

The Union Budget FY 2026–27 places emphasis on public investment, freight connectivity, multimodal logistics and MSME financing. The proposed Dedicated Freight Corridor, National Waterways, Coastal Cargo Promotion Scheme and infrastructure-equipment manufacturing measures are expected to support the development of transport and logistics infrastructure. While the Budget Speech does not specify separate capex allocations for the proposed freight corridor, additional highways and roads, or port expansion, the implementation of these initiatives may support demand across infrastructure construction, engineering, logistics, construction equipment and associated financing activities. The scale and timing of such opportunities would depend on subsequent ministry-level allocations, project approvals and implementation arrangements.

INDIAN DOCUMENT MANAGEMENT, DIGITISATION AND DATA PROCESSING SERVICES INDUSTRY

The Indian Document Management, Digitisation and Data Processing Services Industry forms part of the broader information management and business process services ecosystem. The industry encompasses activities involved in converting physical records into digital formats, processing and organising information, and enabling the structured storage, retrieval and management of documents and data. It connects conventional paper-based records with digital information systems through a combination of scanning, data capture, conversion, indexing and document-management technologies. The processes and systems deployed influence the accuracy, accessibility, security and operational efficiency of information handling.

Document-management and data-processing activities support a range of institutional, governmental and corporate functions, particularly in environments involving substantial documentation, structured records and time-sensitive information processing. The digitisation of legacy records and the continued creation of electronic information give rise to requirements for document capture, conversion, classification, storage and retrieval. Applications extend across public administration, education and examination systems, judicial and legal records, healthcare, financial services, libraries, archives and enterprise operations. Within these settings, services may support routine administrative workflows as well as specialised requirements such as examination processing, records administration and the organisation of large document repositories.

The industry comprises a range of services and technical capabilities tailored to the nature, volume and intended use of the information being handled. Document digitisation may involve scanning and image processing, while Optical Character Recognition (OCR), Intelligent Character Recognition (ICR) and Optical Mark Recognition (OMR) technologies can facilitate the recognition or extraction of information from different types of documents and forms. Data-processing services may include data entry, conversion, validation, classification, indexing and the preparation of information for operational use. Document Management Systems (DMS) provide capabilities for organising, storing, retrieving and managing digital records, while related services may include back-office processing, examination-result processing, bibliographic data conversion, biometric data capture and verification, document printing and customised software development.

Service-delivery requirements vary according to the sensitivity of the records, the required processing accuracy and turnaround time, applicable confidentiality and security requirements, and the need for continued access or preservation. Accordingly, the industry includes both transaction-oriented data-processing activities and lifecycle-oriented document-management services, alongside specialised solutions for particular institutional and enterprise

applications. Its scope reflects the varied requirements associated with converting, processing, managing and maintaining information across digital and physical record environments.

MARKET SEGMENTATION

The Indian Document Management, Digitisation and Data Processing Services Industry may be segmented based on the nature of services provided, the technologies and processing methods used, the end-use applications served and the manner in which services are delivered. These dimensions reflect the varied requirements of organisations for document conversion, information processing, records management and related technology-enabled services.

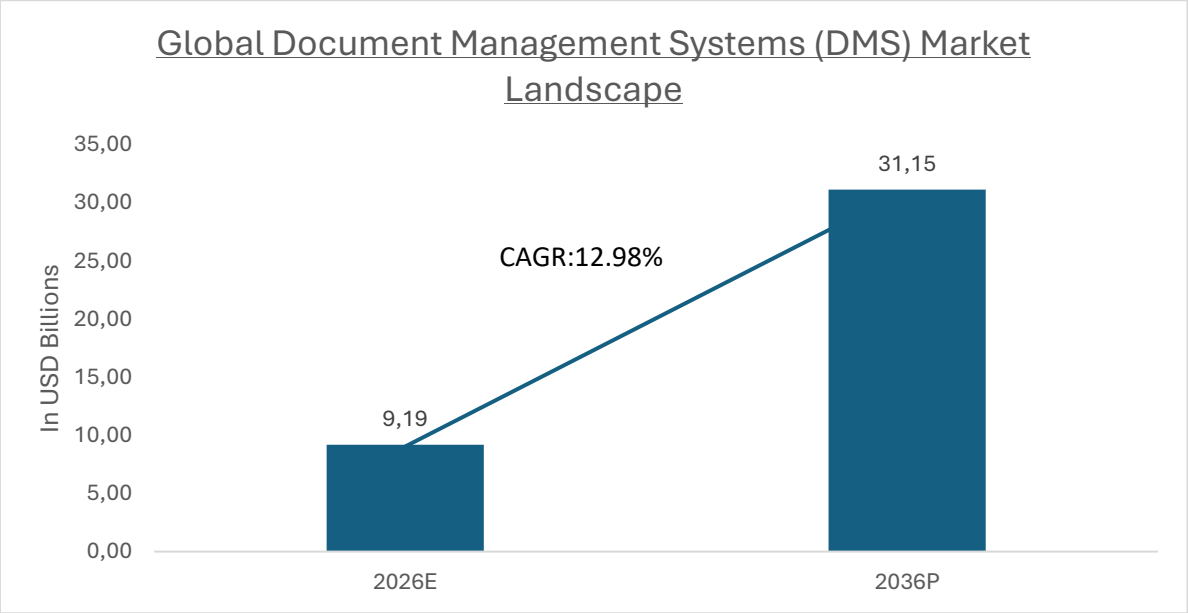
Segmentation Type	Segments	Description
By Service Type	Document Scanning and Digitisation	Conversion of physical documents, records, forms, books, registers and other source materials into digital images or electronic records. This includes digitisation of land and property records, revenue records, transport and vehicle records, judicial and court records, administrative files and archival materials.
	Document Management Services	Organisation, indexing, storage, retrieval and administration of electronic documents and records, including workflow and repository management for government records, land and property records, transport records, court files and other institutional documents.
	Data Entry and Data Capture	Manual or technology-assisted capture of information from physical or electronic source documents into structured databases, applications or information systems, including land records, transport and vehicle records, court records, examination records and administrative datasets.
	Data Conversion and Processing	Transformation, validation, classification, cleansing and restructuring of data into formats suitable for storage, reporting or operational use, including conversion of legacy government, land, transport, judicial and institutional records into structured digital formats.
	Examination and Result Processing	Processing of examination and assessment information, which may include candidate-data handling, answer-sheet scanning, data capture, result tabulation and result-related document preparation.
	Back-office Processing	Outsourced administrative and operational activities involving document handling, data processing, record maintenance and related support functions for government departments, courts, transport authorities, educational institutions and corporate customers.
	Bibliographic Data Conversion	Conversion, structuring and standardisation of bibliographic and catalogue information for libraries, archives and research collections.
	Biometric Capture and Verification	Capture and processing of biometric information, such as fingerprint and iris data, for identification or verification applications, subject to applicable requirements.
	Document Printing and Output Services	Printing and physical production of forms, reports, certificates, examination documents and other materials associated with information-processing workflows.
	Custom Software and Workflow Solutions	Development, implementation, integration, maintenance and support of software applications, websites and information-management workflows, including digital repositories, record-management systems, citizen-service applications and workflow systems supporting government, judicial, land and transport records.
By Technology / Processing Method	Scanning and Image Processing	Use of scanning equipment and image-processing tools to capture, enhance and prepare documents for storage or further processing, including land records, court files, transport records, registers and other government documents.

	Optical Character Recognition (OCR)	Recognition and conversion of printed text in scanned images into machine-readable text.
	Intelligent Character Recognition (ICR)	Recognition of handwritten characters using specialised processing systems, with results dependent on handwriting and document quality.
	Optical Mark Recognition (OMR)	Detection and interpretation of marked responses on structured forms, including examination answer sheets and surveys.
	Database and Data-Processing Systems	Software and database tools used to store, validate, transform, organise and report information, including structured databases supporting land, transport, judicial and administrative records.
	Document Management and Workflow Platforms	Applications used to index, search, retrieve, manage and route documents and associated information, including platforms supporting e-Courts, land-record management, transport-record management and other public-sector workflows.
	Biometric Capture and Matching Technologies	Hardware and software used to capture and compare biometric information for supported verification or identification purposes.
By End-use Sector	Government and Public Administration	Digitisation, processing and management of administrative files, registers, applications, public records and departmental information, including government, revenue, land and other public records.
	Land and Revenue Administration	Digitisation, indexing, processing and management of land records, property records, cadastral records, registration records, revenue records and related documents, supporting electronic storage, retrieval and administration.
	Courts and Judicial Institutions	Digitisation, indexing, retrieval and management of case files, orders, pleadings and other judicial records, including services supporting e-Courts and electronic management of court records and case-related information.
	Transport and Motor Vehicle Administration	Digitisation and processing of vehicle registration records, driving-licence records, permits, transport-related applications, challans and other records maintained by transport authorities, subject to the scope of individual projects.
	Education and Examination Institutions	Processing and management of student, candidate and examination records, including examination-related data capture and result preparation.
	Recruitment and Testing Organisations	Handling of application records, candidate information, attendance data, answer sheets and other information associated with recruitment or assessment processes.
	Banking, Financial Services and Insurance	Processing and management of financial and insurance documentation, which may include account, loan, policy, claims and compliance-related records.
	Healthcare Institutions	Digitisation and processing of patient records, reports, forms, billing documents and other healthcare-related information.
	Libraries, Archives and Research Institutions	Conversion and organisation of bibliographic records, catalogues, books, manuscripts and archival materials.
	Corporate and Enterprise Operations	Document and data processing for administrative, human-resource, financial, procurement, contractual and other business workflows.
By Customer Type	Government Departments and Public Bodies	Public-sector organisations requiring document digitisation, data processing, records administration or related technology services, including administrative, revenue, land and other government departments.
	Judicial and Court Institutions	Courts, tribunals and judicial bodies requiring digitisation, indexing, electronic storage, retrieval and workflow management of case files and judicial records, including e-Courts-related requirements.

	Transport Authorities and Public Transport Bodies	Transport departments, motor vehicle authorities and other public-sector transport organisations requiring digitisation and processing of vehicle, driving-licence, permit and other transport-related records.
	Land, Revenue and Registration Authorities	Government bodies responsible for land administration, revenue records, property records and registration-related documentation requiring digitisation, indexing and structured data processing.
	Educational and Examination Bodies	Schools, universities, colleges, examination boards and other organisations managing academic or assessment-related information.
	Recruitment and Testing Organisations	Organisations requiring candidate-data processing, examination processing, answer-sheet scanning and related services.
	Financial and Healthcare Organisations	Banks, insurers, hospitals and other institutions requiring the processing or management of operational and customer-related records.
	Libraries, Archives and Research Bodies	Organisations holding bibliographic, historical, research or archival collections requiring conversion and structured access.
	Corporate Customers	Businesses seeking document-management, data-processing, software or back-office support services.
	Technology Providers and System Integrators	IT companies and system integrators that may engage specialist service providers for defined processing, digitisation, workflow or data-conversion activities.
By Delivery Model	On-site Processing	Services performed at the customer's premises or designated location, where project requirements call for local handling of documents or information.
	Centralised / Off-site Processing	Processing performed at a designated service-provider facility, where document transfer and applicable security arrangements permit.
	Remote or Hosted Service Delivery	Services supported through remote access, hosted applications or network-based systems, subject to the project's technical and security requirements.
	Project-based Engagements	Assignments with a defined scope, volume of work, deliverables and completion requirements, such as a document digitisation, land-record digitization, court-record digitisation, transport-record digitisation or data-conversion project.
	Ongoing or Managed Services	Recurring services involving continued document processing, repository administration, data handling, record management or application support.
	Hybrid Delivery	A combination of on-site and centralised or remote activities, depending on the nature of the records, security requirements and project requirements.

Global Document Management System (DMS) Market Landscape

The global Document Management Systems (DMS) market comprises software and related solutions that enable organisations to capture, store, organise, retrieve, secure and manage documents throughout their lifecycle. The market is estimated at USD 9.19 billion in 2026 and is projected to reach USD 31.15 billion by 2036, registering a CAGR of 12.98% during the period.

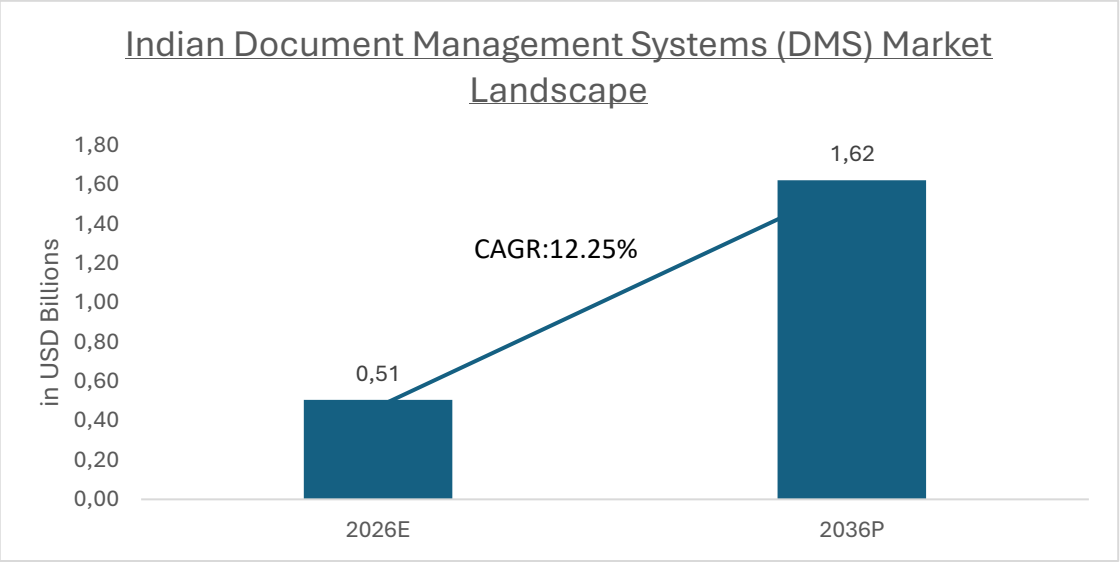


Source: Infomerics Analytics, E-estimated, P-Projected.

The growth of the DMS market is supported by the increasing adoption of digital document workflows, electronic storage, structured information management, access controls and workflow automation across organisations. Demand for solutions supporting document retrieval, indexing, version control, information security and document governance is relevant across government, financial services, healthcare, education, legal, corporate and other institutional applications. Accordingly, the estimates presented above should be considered within the defined DMS market scope.

Indian Document Management Systems (DMS) Industry

The Indian Document Management Systems (DMS) industry forms part of the broader information management and digital transformation ecosystem. It encompasses software, platforms and associated solutions used to capture, organise, store, retrieve, manage and preserve documents and business information in digital form. The Indian DMS market is estimated at USD 0.51 billion in 2026 and is projected to reach approximately USD 1.62 billion by 2036, representing a CAGR of 12.25% during the period. These estimates relate to the defined DMS market scope, primarily covering document management software and related platforms and solutions, and should not be interpreted as representing the broader outsourced document digitisation and data-processing services industry. Demand is relevant across public administration, education, financial services, healthcare, legal services, libraries and corporate operations, where organisations manage physical and digital records and seek structured access to information.



Source: Infomerics Analytics, E-estimated, P-Projected.

The Indian market comprises technology platforms, software providers and service providers offering varying combinations of DMS, digitisation and information-processing capabilities. DMS platforms support the storage, organisation, retrieval and controlled access of digital documents, while implementation and managed-service providers may assist with physical record digitisation, information extraction and validation, legacy data migration and integration with business or institutional workflows. The core DMS software market is distinct from the broader outsourced document digitisation, data processing and information management services market.

The Indian DMS industry combines document-management software, digitisation technologies and associated information-processing capabilities. Its scope extends from the conversion and organisation of physical records into digital formats to the storage, retrieval, workflow use and preservation of information.

Healthcare Document Management System (Healthcare DMS)

According to estimates cited by the India Brand Equity Foundation (IBEF), India's healthcare sector was valued at approximately ₹7,17,590 crore (US$110 billion) in 2016 and ₹29,21,668 crore (US$372 billion) in 2023. The sector was projected to reach ₹55,17,022 crore (US$638 billion) by 2025, with a stated CAGR of 21.57%.

The expansion of healthcare services is relevant to the document management, digitisation and data processing industry, as healthcare providers generate substantial volumes of patient records, diagnostic reports, insurance documents and administrative data. These records may require digitisation, indexing, conversion, secure storage and processing.

Healthcare expenditure is reported as equivalent to 3.34% of India's GDP in 2023, with a stated expectation of reaching 5% by 2030. This points to the sector's growing economic significance, although the figures represent healthcare spending overall rather than expenditure on document management.

Financial Services (Insurance) DMS

India's insurance industry has expanded alongside rising insurance awareness, broader distribution networks, digital adoption and regulatory developments. According to IBEF, the sector's domestic market has grown at a stated CAGR of approximately 17% over the past two decades and was projected to reach ₹19.30 lakh crore (US$222 billion) by FY26. Non-life insurers' gross direct premiums increased from ₹2.90 lakh crore in FY24 to ₹3.36 lakh crore in FY26. In FY26, health insurance premiums reached approximately ₹1.37 lakh crore, while motor insurance premiums were around ₹1.08 lakh crore.

Legal Services DMS

Courts and legal organisations manage extensive records associated with filings, petitions, affidavits, evidence, orders, judgments and case correspondence. Paper-based records can require substantial effort to organise, retrieve, copy and transfer, particularly when documents must be accessed across multiple stages of a case.

Digitisation and Technology Integration in the Legal Sector

Digitisation initiatives in the legal domain involve converting paper-based case records into electronic formats and enabling electronic filing, case tracking and remote access. The supplied industry material identifies scanning, indexing and centralised storage as key components of case-record digitisation.

DMS Adoption in Indian Courts and the e-Courts Impact

The e-Courts programme is associated with the digitisation of court processes, including electronic case management and e-filing. Within this environment, DMS capabilities can support the conversion and organisation of case records, document retrieval and controlled access to electronic files.

e-Office DMS

The Government of India's e-Office initiative is intended to support digital, paperless office operations by moving document creation, processing, communication and workflow activities into electronic systems.

An e-Office environment may include digital file creation, electronic receipts, document storage, workflow routing, approval processes, monitoring and reporting. These functions rely on organised digital records and systems that support secure access and document traceability.

Current Scenario: Adoption in the Indian Public Domain

The supplied source material reports that, as of May 2025, e-Office had achieved 95.47% digitisation of file creation through e-Files and 95% processing of receipts as e-Receipts. It also reports that 40 ministries and departments had reached 100% e-Office adoption, while 15 departments had achieved 100% e-Receipt processing.

A later Government of India update reported that, as of 31 October 2025, e-File adoption stood at 93.62% and e-Receipt digitisation at 95.19%. It also stated that e-Office Version 7.0 had been implemented across all Central Ministries (Source: Press Information Bureau).

Libraries DMS

The supplied material identifies the Digital Library of India, university-level digitisation projects and government support for library digitisation as relevant initiatives.

A further current example is the Gyan Bharatam Mission. In March 2026, the Press Information Bureau reported that the mission aims to survey, document, conserve, digitise and provide access to manuscripts held by academic institutions, museums, libraries and private collections. The sanctioned allocation was ₹491.66 crore for 2025–2031. The release also reported that more than 40 cluster and independent centres had been onboarded, along with 28 States and Union Territories as nodal coordinating authorities (Source: Press Information Bureau).

Education Sector DMS

India has a large school-age population and an extensive school network. The supplied IBEF material estimates approximately 580 million people in the 5–24 age group and reports around 14.72 lakh schools serving approximately 24.8 crore school-going students, based on UDISE+ FY2024 data.

Higher Education

The supplied IBEF material reports that India had 1,409 universities and 53,461 colleges in FY26, as of February 2026. It also reports that the education market is projected to reach US$313 billion by FY30, while the higher education segment was valued at ₹5.75 lakh crore (US$68.06 billion) in 2024 and is expected to reach ₹11.60 lakh crore (US$134.84 billion) by 2033, at a stated CAGR of 8.1% (Source: IBEF).

Digitisation: A Pathway to Efficiency

Digitisation of examination and academic records may involve scanning answer sheets, converting documents into digital formats, extracting relevant data and storing records for retrieval.

Potential DMS-related functions include:

- Digital capture of answer sheets and supporting records.
- OCR/OMR-based extraction where the document format is suitable.
- Data entry, validation and reconciliation.
- Indexing by candidate, institution, examination or subject.
- Secure storage and controlled access.
- Retrieval of records for review, verification or archival purposes.

On-Screen Marking: A Shift in Assessment Practices

- On-screen marking involves examiners assessing digital copies of answer scripts through electronic systems. It can support remote marking and reduce the need to physically circulate paper scripts, subject to the examination body's procedures and infrastructure.

GROWTH DRIVERS

Market Drivers and Impact Assessment

(All values represent directional impact based on industry estimates and qualitative analysis)

Market Driver	1–2 Years	3–4 Years	5–7 Years
1. Expansion of Government Digitisation and e-Office Initiatives	High	High	High
2. Growing Demand for Outsourced Examination and Assessment Processing	High	High	High
3. Increasing Focus on Data Protection and Information Governance	High	High	High
4. Digitisation and Modernisation of Judicial and Legal Records	Medium	High	High
5. Growth in Library, Bibliographic and Archival Digitisation	Medium	High	High
6. Wider Adoption of Automated Data Capture and Biometric Verification	High	High	High
7. Increasing Documentation Requirements Across Financial Services and Insurance	High	High	High
8. Transition Towards Integrated, Cloud-Based and Hybrid Document Management	Medium	High	High

Source: Infomerics Analytics & Research

Detailed Commentary

1. **Expansion of Government Digitisation and e-Office Initiatives**
   The continued digitisation of government administration and public-sector records supports demand for document scanning, indexing, metadata capture, data conversion and digital repository services. Initiatives such as e-Office and the digitisation of departmental records can require the conversion of legacy paper files into searchable electronic formats and their integration with digital workflows. These activities create potential opportunities for service providers offering document preparation, high-volume scanning, quality control and information-management support. The scale and timing of individual assignments depend on departmental priorities, procurement processes and implementation requirements.

2. **Growing Demand for Outsourced Examination and Assessment Processing**
   Educational institutions, examination boards and testing organisations manage recurring volumes of candidate information, examination records, answer scripts and result-related data. These activities can generate demand for OMR/OCR-based capture, answer-script scanning, data validation, result processing, document printing and secure record management. Outsourcing selected processing activities may help institutions manage peak examination workloads and specialised operational requirements. Demand is influenced by examination schedules, assessment methods, confidentiality requirements and the extent to which institutions perform processing internally or through external service providers.

3. **Increasing Focus on Data Protection and Information Governance**
   The management of personal, confidential and institutional records places importance on information security, controlled access, data integrity and appropriate records handling. India's Digital Personal Data Protection Act, 2023, and applicable sector-specific requirements form part of the evolving regulatory context for organisations processing personal information. These considerations can influence the selection and operation of document management and data-processing services, including requirements for access controls, secure transfer, audit trails and retention practices. Applicable obligations depend on the nature of the data, the organisation, the service arrangement and relevant legal provisions. Security and management standards can support operational practices but should not be described as universally mandated certifications.

4. **Digitisation and Modernisation of Judicial and Legal Records**

Courts, legal institutions and related organisations maintain case files, pleadings, affidavits, evidence records, orders and historical documents. Digitisation can support electronic filing, document retrieval, case-record organisation and access through digital systems. This creates potential demand for scanning, image processing, OCR, indexing, metadata capture and repository management. Older records may require additional preparation and quality checks, while sensitive legal material can require controlled handling and access. The scale and pace of work depend on institutional digitisation programmes, available funding, procurement and implementation priorities.

5. **Growth in Library, Bibliographic and Archival Digitisation**
Libraries, universities, research institutions and archival organisations hold books, manuscripts, catalogues, periodicals and historical records that may require digitisation and structured description. Such projects can involve specialised scanning, image processing, OCR, bibliographic conversion, metadata creation and digital repository preparation. Standards and metadata schemes may be specified to support consistent description, exchange and preservation of digital materials. Initiatives focused on cultural and archival heritage can create opportunities for service providers with relevant capture, cataloguing and data-conversion capabilities. Project requirements vary according to document condition, collection type, preservation priorities and institutional standards.

6. **Wider Adoption of Automated Data Capture and Biometric Verification**
Organisations handling forms, applications, examination responses and identity-related processes may use technologies such as OCR, ICR and OMR to capture information from printed text, handwriting and marked response sheets. Biometric capture and verification, including fingerprint or iris-based processes—may also be used in relevant identity or examination workflows. These technologies can support automated processing and reduce repetitive manual data entry in suitable applications. Their effectiveness depends on document quality, capture conditions, system configuration, matching procedures and validation controls. This creates potential demand for integrated capture, processing, verification and quality-control services.

7. **Increasing Documentation Requirements Across Financial Services and Insurance**
Banks, insurers and other financial-service organisations manage documentation associated with customer onboarding, policies, claims, transactions and regulatory or operational records. The handling of these records can create requirements for scanning, indexing, data extraction, conversion, retrieval and digital repository management. As organisations develop or expand digital workflows, physical documents may need to be converted into structured information and made accessible through internal systems. Demand for external service providers depends on documentation volumes, internal processing capacity, technology infrastructure, security requirements and outsourcing decisions.

8. **Transition Towards Integrated, Cloud-Based and Hybrid Document Management**
Organisations are adopting a range of digital document-management approaches, including on-premises, cloud-based and hybrid deployments. These systems can support electronic storage, search, access management, workflow routing and integration with other business applications. Migration from physical or legacy repositories may require document preparation, scanning, indexing, deduplication, format conversion, metadata mapping and data validation. Such transitions can create opportunities for digitisation and information-management service providers. However, adoption patterns vary according to data sensitivity, infrastructure, cost considerations, organisational policies and applicable regulatory requirements.

MARKET RESTRAINTS

Market Challenges and Impact Assessment

(All values represent directional impact based on industry estimates and qualitative analysis)

Market Restraint	1–2 Years	3–4 Years	5–7 Years
1. Data Security, Privacy and Information Governance Risks	High	High	High
2. Source-Document Quality and Legacy Migration Complexities	High	Medium	Medium
3. Price-Based Competition and Competitive Public-Sector Procurement	High	High	High
4. System Integration, Change Management and User Adoption Challenges	High	Medium	Medium
5. Continuing Investment in Technology, Infrastructure and Compliance	Medium	High	High

Source: Infomerics Analytics & Research; Note: they do not represent independently measured market growth rates.

Detailed Commentary

1. **Data Security, Privacy and Information Governance Risks**
   Document management, digitisation and data-processing service providers may handle sensitive information, including personal records, financial documents, examination materials, legal filings and other confidential records. Unauthorised access, data loss, improper disclosure or security incidents can expose service providers and their customers to operational, contractual, reputational and legal risks. Managing these risks may require secure processing facilities, access controls, staff training, audit trails, data-protection procedures and secure transfer mechanisms. The associated requirements and costs vary depending on the nature of the information, applicable legal provisions and customer-specific security requirements.

2. **Source-Document Quality and Legacy Migration Complexities**
   Digitisation assignments may involve aged, damaged, fragile or inconsistently formatted documents, including historical files, handwritten records and bound materials. Faded text, torn pages, irregular layouts and variations in handwriting can affect scanning quality and the accuracy of automated recognition technologies such as OCR and ICR. Where automated extraction is insufficient, additional document preparation, manual data entry and verification may be required. Migration from legacy repositories can also involve data cleaning, format conversion, metadata mapping and reconciliation. These requirements can increase processing time and costs, particularly for complex or large-scale assignments.

3. **Price-Based Competition and Competitive Public-Sector Procurement**
   The industry includes service providers operating across different scales and levels of specialisation, from basic scanning and data entry to integrated document management and specialised processing services. In relatively standardised assignments, competition may place considerable emphasis on price, turnaround time and processing capacity. Public-sector projects may also involve competitive tendering and prescribed eligibility or technical requirements. Intense competition can place pressure on service realisations and margins, particularly where customers prioritise cost and the scope offers limited differentiation. The extent of this restraint depends on project complexity, procurement conditions, service specifications and the number of qualified bidders.

4. **System Integration, Change Management and User Adoption Challenges**
   Implementation of document management systems and digital workflows may require integration with existing IT infrastructure, databases and business applications. Legacy systems, differing data formats, customisation requirements and operational dependencies can extend implementation timelines. In organisations transitioning from paper-based processes, changes to established work practices may also require user training, process redesign and ongoing support. These factors can affect project schedules, adoption and the realisation of expected operational benefits. The extent of the challenge varies according to system complexity, organisational readiness and the scope of implementation.

5. **Continuing Investment in Technology, Infrastructure and Compliance**
   Document management and data-processing service providers may need to maintain and upgrade scanning equipment, processing software, storage infrastructure, security systems and workflow platforms to meet evolving customer requirements. Increasing use of automated recognition and intelligent document-processing technologies may also require investment in software, integration, skills and quality-control processes. In addition, customer contracts and applicable requirements may necessitate ongoing security, quality-management and operational controls, including audits or certification maintenance where relevant. These investments can increase operating costs and create challenges for providers seeking to expand capacity or offer more specialised services. The level of expenditure depends on the service portfolio, technology choices, project scale and applicable requirements.

GOVERNMENT INITIATIVES AND POLICY SUPPORT

The Indian Document Management, Digitisation and Data Processing Services Industry operates within a broader policy environment shaped by public-sector digitalisation, electronic governance, administrative reform, data protection and preservation of documentary records. Government programmes support the adoption of electronic information systems and digital public services, while statutory frameworks establish obligations relevant to the handling of digital personal data. These initiatives provide an institutional context for services such as document scanning, digitisation, data capture, indexing, conversion, electronic records management and workflow support.

The existence of a government programme does not by itself establish a requirement to outsource these activities, a procurement opportunity for any particular service provider, or a quantified increase in industry demand.

1. **Digital India and the National e-Governance Plan**
   The National e-Governance Plan (NeGP) was approved by the Government of India in May 2006, with the objective of making government services accessible through common service delivery outlets and improving the efficiency, transparency and reliability of public service delivery. Digital India builds on the digital infrastructure and e-governance foundation established through NeGP. (PIB)

   The expansion of electronic public services and digital administrative systems is relevant to the document management and data-processing industry because such systems may involve the conversion, organisation, processing and management of information in digital formats. The scale and nature of any associated service requirement depend on individual departments, projects and procurement arrangements.

2. **e-Office and Administrative Digitisation**
   The Department of Administrative Reforms and Public Grievances (DARPG) supports the adoption of e-Office for electronic government workflows, including the management of electronic files and receipts. DARPG's December 2025 Secretariat Reforms report recorded 32,311 active e-Files and 2,618 active physical files, with e-Files accounting for 92.50% of the reported active files. (DARPG, December 2025)
   The continued adoption of electronic file systems is relevant to services involving document preparation, scanning of records where required, indexing, data migration, repository ingestion and workflow support. The extent to which such activities are undertaken internally or procured from external providers is determined by the requirements of the relevant organisation.

3. **National e-Governance Service Delivery Assessment (NeSDA)**
   The National e-Governance Service Delivery Assessment (NeSDA), led by DARPG, assesses the delivery of electronic services by States and Union Territories and identified government entities. As reported in the January 2026 NeSDA – Way Forward monthly report, 24,563 e-services were being provided across States and Union Territories. (DARPG/PIB, January 2026). The expansion of online public services is relevant to the industry's broader operating environment, particularly where government agencies require structured information capture, document handling, data processing or integration with electronic service-delivery systems.

4. **Digital Personal Data Protection Act, 2023 and Rules, 2025**
   The Digital Personal Data Protection Act, 2023 establishes a statutory framework for the processing of digital personal data in India. The Digital Personal Data Protection Rules, 2025 were notified in November 2025, with different provisions coming into force in accordance with the commencement framework specified in the Rules. (MeitY)
   The Act and Rules are relevant to organisations and service providers to the extent that their activities fall within the applicable provisions. For document management and data-processing engagements involving digital personal data, relevant considerations may include the allocation of responsibilities between the parties, the purpose and scope of processing, security safeguards and applicable obligations concerning individuals' personal data.

5. **Gyan Bharatam Mission and Cultural-Record Digitisation**
   The Gyan Bharatam Mission, under the Ministry of Culture, is aimed at surveying, documenting, conserving, digitising and disseminating India's manuscript heritage. The Standing Finance Committee has sanctioned ₹491.66 crore for the period 2025–2031 for activities including survey and registration, technology infrastructure, documentation, conservation, digitisation, publication, capacity building and research. (PIB, Ministry of Culture)

   The mission's scope is relevant to specialised services such as manuscript imaging, document digitisation, metadata creation, cataloguing, bibliographic conversion and digital repository support. Specific technical specifications, digitisation volumes, procurement arrangements and preservation standards should be attributed to the relevant official mission or project documents rather than assumed to apply uniformly across participating institutions.

TECHNOLOGY AND THE DIGITAL TRANSFORMATION

The Indian Document Management, Digitisation and Data Processing Services Industry is evolving through the wider adoption of digital capture, electronic records management, automated data processing and integrated

information systems. Technology supports the conversion of physical documents into usable digital information, document classification and retrieval, and the movement of information across organisational systems.

Government digital initiatives, including e-Office and technology-enabled public services, provide documented examples of electronic workflows and digital information management. These developments are relevant to the industry, although technology adoption, implementation standards and the extent of outsourcing vary across organisations and projects.

1. **Evolution of Document Capture and Automated Data Processing**
   Document capture technologies include scanning, image processing, Optical Character Recognition (OCR), Intelligent Character Recognition (ICR) and Optical Mark Recognition (OMR). These technologies support the conversion of paper-based information into digital images, searchable text or structured data, depending on the document type and processing requirements.

   Artificial Intelligence (AI) and Machine Learning (ML) can further support selected tasks such as document classification, information extraction, search and data validation. Their application may help automate repetitive processing activities, but the reliability of extracted information depends on document quality, language, layout, system capability and appropriate quality-control procedures.
   For service providers, these technologies are relevant to activities such as digitisation, data capture, examination-related data processing, document indexing and information conversion. The extent of automation and the need for manual verification depend on the nature and sensitivity of the assignment.

2. **Physical Digitisation and Scanning Infrastructure**
   Digitisation projects require capture equipment suited to the format, condition and volume of source documents. Sheet-fed and automatic document feeder (ADF) scanners can be used for suitable bulk-document workflows, while flatbed, overhead and specialised book-scanning equipment may be appropriate for bound, fragile or large-format materials.
   Different scanning configurations can support the digitisation of administrative files, books, registers, maps, drawings and archival materials. Equipment selection depends on factors such as document dimensions, physical condition, image-quality requirements, throughput, handling constraints and project specifications.
   For service providers, suitable capture infrastructure is relevant to image quality, document handling and processing efficiency. However, no single scanner type or capture method is appropriate for every document category, and specialised equipment requirements should be established at the project level.

3. **Cloud, Hybrid DMS and Workflow Integration**
   Document Management Systems (DMS) support the organisation, storage, indexing, retrieval and controlled use of electronic documents. Depending on the system and deployment model, these platforms may provide workflow routing, version management, access controls, search functions and integration with other business applications.

   Cloud-based, on-premises and hybrid deployments involve different operational and technical considerations. Application Programming Interfaces (APIs) and other integration mechanisms may enable document repositories to exchange information with enterprise systems or government digital platforms where compatible interfaces and permissions are available.

   For the industry, these capabilities are relevant to electronic records management, repository integration, document retrieval and workflow support. Deployment choices depend on customer requirements, information sensitivity, infrastructure, security arrangements, applicable rules and the architecture of the systems being connected.

4. **Biometric Capture and Identity Verification**
   Biometric technologies may be used in specific identity-verification and examination-related workflows. Depending on the application, these may include fingerprint or iris capture, facial-image capture and the processing of biometric information.

   Such technologies may support identity checks when incorporated into an authorised process with appropriate equipment, matching systems and operational safeguards. Their use depends on the requirements and legal or contractual arrangements of the relevant programme.
   For document management and data-processing service providers, biometric-related work may involve capture, data handling, verification support and secure transfer of information. The use of biometrics should

not be assumed to be universal across recruitment, education, citizen services or other sectors; requirements vary by application.

5. Bibliographic Metadata and Digital Preservation

Digitisation of books, manuscripts, archival materials and institutional collections may involve more than image capture. Depending on the project, digital outputs may require metadata creation, cataloguing, structured data conversion, indexing and integration with searchable repositories.

Standards and formats such as MARC 21, Dublin Core and XML may be relevant where specified by a library, archive, repository or customer system. Their use depends on the collection, cataloguing requirements and target platform.

For long-term preservation, the Open Archival Information System (OAIS) reference model, standardised as ISO 14721, provides a framework for understanding digital archival systems. ISO 13008 addresses the conversion and migration of digital records, while ISO/TR 13028 provides guidance on the implementation of digitisation of records.

These standards can inform preservation and records-management practices where applicable. Their mention does not establish that every digitisation project must use them or that a service provider's systems conform to them; such claims require project-specific or independently verifiable evidence.

6. Information Security and Data Protection

Digital document workflows may involve confidential, personal, financial, educational or administrative information. Appropriate information-security arrangements are therefore important to protect records against unauthorised access, loss, alteration or disclosure.

Depending on the system and engagement, safeguards may include access controls, authentication, encryption, secure transfer, backup and recovery arrangements, audit logging, retention controls and redaction of sensitive information. The specific controls adopted depend on the nature of the information, system architecture, customer requirements and applicable legal obligations.

India's Digital Personal Data Protection Act, 2023 and the Digital Personal Data Protection Rules, 2025 provide a statutory framework relevant to the processing of digital personal data within their applicable scope. They do not, by themselves, establish a requirement for every document-processing provider to use a particular encryption algorithm, redaction tool or information-security certification.

Information-security and service-management certifications may provide evidence of specified management-system arrangements where valid and within scope. Any claim of certification should be checked against the certificate, issuing body, scope and validity period.

PESTEL ANALYSIS

Factor	Key Insights and Implications
Political	• **Government Digitalisation Initiatives:** Digital India and the National e-Governance Plan provide a policy foundation for expanding electronic public services and digital administration (PIB; India.gov.in). • **Electronic Administrative Workflows:** The e-Office programme supports electronic file and receipt processing. DARPG's December 2025 reporting recorded 32,311 active e-Files and 2,618 active physical files within its reported scope (DARPG, December 2025). • **Government Digitisation Projects:** Initiatives relating to electronic courts, land records and manuscript preservation may involve document capture, conversion, indexing or repository support, depending on their specific scope and implementation. • **Public Procurement:** Government procurement portals and tender processes can provide routes for eligible service providers to participate in public-sector projects. Qualification criteria, technical specifications, security conditions and delivery timelines are tender-specific and should not be generalised across procurements.
Economic	• **Operating and Technology Costs:** Service providers may incur costs for scanners, software, computing and storage infrastructure, trained personnel, information security, quality assurance and equipment maintenance. • **Project Mobilisation and Working Capital:** Large-volume digitisation and data-processing assignments may require upfront staffing, equipment deployment and project preparation. Payment schedules, project duration and resource utilisation can affect working-capital requirements.

	• **Demand Across Information-Intensive Sectors:** Government, education, financial services, healthcare, legal institutions and enterprises may require document processing and records-management services. The volume of outsourced work depends on individual requirements, budgets and procurement decisions. • **Pricing and Competition:** Basic scanning and data-entry work may be evaluated on price, capacity and service specifications. More specialised assignments may involve additional technical, security or quality requirements; their effect on pricing and margins requires project-level evidence.
Social	• **Access to Digital Public Services:** Electronic government services and digital records can support online access to information and administrative processes, subject to system functionality, permissions and applicable rules. • **Education and Institutional Records:** Digitisation of academic and administrative records may support storage, retrieval, verification and information processing. The resulting workload for external service providers depends on the practices and requirements of individual institutions. • **Confidentiality and Responsible Data Handling:** Documents may contain personal, educational, financial or other sensitive information. Appropriate access controls, secure handling and clearly defined responsibilities are important considerations for organisations and their service providers. • **Digital Inclusion:** Digital delivery does not automatically ensure that every user can access or navigate online services. Accessibility, user support and the availability of appropriate alternative channels remain relevant considerations.
Technological	• **Digital Capture and Recognition:** Scanning, image processing, OCR, ICR and OMR support the conversion of physical documents into digital images, searchable text or structured information, depending on document quality and system capability. • **AI-Assisted Processing:** AI and machine-learning tools may support classification, information extraction and search. Accuracy and the level of automation depend on the application, source documents and validation procedures. • **DMS and Workflow Integration:** Document management platforms can support indexing, storage, retrieval and workflow management. Cloud, on-premises or hybrid deployment and API-based integration depend on customer needs, system compatibility and security requirements. • **Data Standards and Interoperability:** Government data-governance initiatives have emphasised data standardisation, governance and interoperability as elements of digital information management. • **Specialised Digitisation:** Libraries, archives and other institutions may require equipment and workflows suited to bound, fragile or large-format materials. The choice of scanning method depends on the source material and project specifications.
Environmental	• **Potential Reduction in Paper-Based Workflows:** Where electronic processes replace paper-based filing, printing or document movement, they may reduce paper use and physical handling. The extent of any reduction depends on actual workflow changes. • **Digital Infrastructure Requirements:** Scanning, computing, storage and electronic records management require equipment and electricity. The environmental impact of digitisation therefore depends on energy use, equipment efficiency and operating practices. • **Physical Records and Storage:** Digitisation may reduce the need to retrieve or circulate some physical documents, but it does not necessarily eliminate original-record retention, archival storage or preservation requirements. • **Electronic Waste:** Service providers using scanners, computers and related electronic equipment should consider applicable e-waste management requirements, including the E-Waste (Management) Rules, 2022, as amended, where those rules apply to their activities.
Legal & Regulatory	• **Digital Personal Data Protection:** The Digital Personal Data Protection Act, 2023 and the Digital Personal Data Protection Rules, 2025 establish a framework relevant to the processing of digital personal data within their applicable scope (MeitY; PIB). • **Electronic Records and Evidence:** The Information Technology Act, 2000 provides a legal framework relating to electronic records and electronic signatures. The Bharatiya Sakshya Adhiniyam, 2023 contains provisions relating to electronic and digital records as evidence, subject to applicable provisions and conditions. • **Contractual and Procurement Requirements:** Government and enterprise

	engagements may specify confidentiality, access restrictions, data handling, security, quality, delivery and audit requirements. These conditions depend on the relevant tender, contract and applicable law. • **Certifications and Management Standards:** ISO 9001, ISO/IEC 27001 and ISO/IEC 20000-1 may be relevant where specified by a customer or procurement process. CMMI appraisals may similarly be relevant to specified process-maturity requirements. These should not be represented as universally mandatory statutory requirements for the industry.

COMPETITIVE STRATEGIES

Competitive strategies may focus on service portfolio development, technology adoption, specialised expertise, quality and security practices, institutional procurement participation and operational efficiency.

1. **Service Portfolio Diversification**
   Providers may offer multiple stages of the document and information-processing lifecycle, including scanning, image processing, data extraction, conversion, validation, indexing and document management. A broader service scope may enable providers to respond to assignments requiring more than one processing activity.

2. **Investment in Technology and Automation**
   Investment in scanning equipment, recognition technologies, workflow tools and data-processing systems may support operational execution. The benefits of automation depend on document characteristics, implementation quality, exception rates and the level of human review required.

3. **Development of Specialised Capabilities**
   Providers may focus on particular document categories or service areas, including examination processing, bibliographic conversion, archival records, biometric capture or sector-specific data processing. The relevance of such specialisation depends on customer demand and assignment requirements.

4. **Strengthening Quality and Information Security Practices**
   Providers may establish documented operating procedures, quality checks, access controls, confidentiality measures and other safeguards appropriate to their work. Certifications and management-system frameworks may form part of a provider's documented credentials where valid and relevant, but do not by themselves establish superior performance or guarantee eligibility for a particular assignment.

5. **Institutional and Public-Sector Procurement Participation**
   Providers may seek assignments through institutional procurement processes, including tenders and other formal purchasing arrangements. Participation and qualification depend on the applicable eligibility criteria, technical requirements, commercial conditions and evaluation process.

6. **Integrated and Customised Solutions**
   Some providers may combine document processing with document management, workflow support, software development, system integration or other related services. The extent of integration required is determined by the customer's operational environment and project scope.

7. **Operational and Resource Management**
   Providers may use project-based, centralised, on-site, off-site or hybrid delivery arrangements, subject to customer requirements. Resource planning, equipment availability, process coordination and the ability to manage variable workloads may be relevant to execution.

BARRIERS TO ENTRY

The Indian Document Management, Digitisation and Data Processing Services industry may present operational, technological and commercial barriers for new entrants, depending on the services offered and the scale, complexity and sensitivity of assignments.

1. **Technology and Infrastructure Requirements**
   Document scanning, image processing and high-volume data-processing assignments may require suitable equipment, software, computing infrastructure and secure operating environments. The level of investment depends on the type and volume of work undertaken.

2. **Quality Assurance and Process Readiness**
   Providers may need documented workflows, trained personnel, validation procedures and mechanisms for managing errors or exceptions. Establishing these processes can require time, operational experience and investment, particularly for complex or high-volume assignments.

3. **Information Security and Confidentiality Requirements**
   Assignments involving sensitive records may require appropriate security controls, restricted access, secure transfer arrangements and contractual confidentiality commitments. The required controls depend on the information involved, customer specifications and applicable obligations.

4. **Tender and Customer Eligibility Requirements**
   Certain institutional assignments may specify minimum experience, technical capabilities, financial criteria, certifications or other eligibility conditions. These requirements can affect access to individual opportunities but are not necessarily common to every customer or procurement process.

5. **Domain and Technical Expertise**
   Specialised services may require knowledge of particular document types, data structures, processing methods or customer workflows. Providers entering these areas may need to develop relevant expertise and operational procedures.

6. **Project Mobilisation and Working Capital**
   Large or time-bound assignments may require upfront deployment of equipment, personnel, facilities and other resources. Payment schedules, project duration and the timing of customer acceptance may also influence working-capital requirements.

7. **Customer Confidence and Records Handling**
   Where original documents or sensitive records are involved, customers may consider a provider's ability to maintain custody records, control access, follow handling procedures and deliver information in the required form. These considerations may be particularly relevant for assignments involving valuable or difficult-to-replace records

OUR BUSINESS

Some of the information contained in the following discussion, including information with respect to our plans and strategies, contain forward-looking statements that involve risks and uncertainties. You should read the section ***"Forward-Looking Statements"*** *for a discussion of the risks and uncertainties related to those statements and also the section* ***"Risk Factors"*** *for a discussion of certain factors that may affect our business, financial condition or results of operations. Our actual results may differ materially from those expressed in or implied by these forward-looking statements. Our fiscal year ends on March 31 of each year, so all references to a particular fiscal are to the Twelve-month period ended March 31 of that year. Only to the extent explicitly indicated, industry and market data used in this section has been derived from the report titled "Indian Document Management Systems Industry" dated September 25, 2026 (the "Infomerics Report"), prepared and issued by Infomerics Analytics & Research Private Limited, commissioned by and paid for by our Company. The Infomerics Report has been prepared and issued by Infomerics Analytics & Research Private Limited for the purpose of understanding the industry exclusively in connection with the Issue. In this section, a reference to the "Company" or "we", "us" or "our" means Datasoft Computer Services Limited.*

All financial information included herein is based on our ***"Financial information of the Company"*** *included on page 188 of this Draft Red Herring Prospectus.*

OVERVIEW

Our Company was originally incorporated in 1997 and is engaged in providing data management and processing services, primarily comprising examination-support services, scanning and digitisation of records, preparation of physical documents to make them suitable for scanning, document management and other allied services. We undertake assignments for Government departments and agencies, educational institutions, examination and recruitment authorities, judicial institutions and private sector entities.

Our principal service offerings are classified into two categories, namely (i) Examination-support Services and (ii) Digitisation and Allied Services. Our examination-related services primarily involve processing and verification of examination-related information, OMR-based processing, tabulation, result processing and preparation of related deliverables. Our digitisation and allied services primarily involve preparation and scanning of physical records, conversion of documents into electronic formats, OCR/OMR processing of scanned documents, data entry, indexing and document management-related activities. In addition to the foregoing, our Company also undertakes certain assignments involving document management software solutions, based on customer-specific requirements and the scope of work under the respective contractual arrangements.

During Fiscal 2026, our Company derived revenue from customers located across 12 states and 2 union territories in India, with Delhi, Bihar and Chhattisgarh being the principal geographical markets, accounting for 45.56%, 22.77% and 8.27%, respectively, of our revenue from operations.

We undertake projects mainly through tender-based procurement processes, empanelment arrangements and other customer engagements. As part of our project acquisition activities, our company has been empanelled with National Informatics Centre Services Inc. ("NICSI") since 2021 for scanning and digitisation-related services, Telecommunications Consultants India Limited ("TCIL") since 2024 for e-Office, office automation and online examination systems and Uttar Pradesh Electronics Corporation Limited ("UPECL") since 2025 for software development and IT-enabled services. Through these arrangements, we participate in project opportunities subject to applicable eligibility criteria and selection procedures. The projects undertaken by us are executed in accordance with customer-specific requirements, technical specifications, contractual terms and prescribed timelines.

Our business operations are supported by IT and physical infrastructure comprising computers, laptops, servers, scanning equipment, networking systems and software applications used for undertaking examination-related digitisation, preparation of physical documents to make them suitable for scanning and document management activities. We maintain information security and access control measures for handling customer data and electronic records, in accordance with our Information Security Management System certified under ISO/IEC 27001:2022. Our infrastructure is complemented by a team of technical, operational, project management and administrative personnel responsible for project execution, verification, quality control and delivery of services in accordance with customer-specific requirements and contractual terms.

The details of certain awards and recognitions received by our Company are set forth below:

Year	Awards	Presented By	Description
2011	Excellence Award	Institute of Economic Studies (IES)	Recognition in productivity, quality, innovation and management
2018	Certificate of Appreciation	Hewlett Packard Enterprise	Recognition for outstanding performance in the LIC EDMS Project
2021	10 Most Promising DMS Consultants – 2021	CIO Review India	Recognition in the Document Management System (DMS) consultancy category

During the last five Fiscals, our Company has undertaken various projects involving scanning and digitisation of records, data entry, document management and examination-related processing for Government departments and agencies, judicial institutions, examination authorities and other customers. These include assignments relating to the digitisation of judicial records of the High Courts of Karnataka, Himachal Pradesh, Patna, Guwahati, Calcutta and Jharkhand, among others. The scope of such assignments includes scanning and preparation of physical documents to make them suitable for scanning and data entry activities, undertaken in accordance with the technical specifications and contractual terms stipulated under the respective work orders.

In addition to our principal service offerings, we also undertake trading activities involving examination and printing-related materials, including OCR/OMR sheets, as well as computer hardware and allied products, including hard disks and servers, based on customer requirements. Revenue from the sale of traded goods accounted for 3.33%, 4.11%, 8.10% and 7.69% of our revenue from operations for the six months period ended September 30, 2026, and Fiscals 2026, 2025 and 2024, respectively.

Our Company is led by our Promoters, Sandeep Goel, our Chairman and Managing Director, and Kunal Goel, our Whole-time Director, who have approximately 39 years and 9 years of experience, respectively, in their relevant fields. Their experience encompasses electronic data processing, document management, scanning and digitisation, examination-related processing, software engineering and project management, and they are actively involved in the management, operations and strategic direction of our Company.

ORDER BOOK

The details of our outstanding order book as on September 30, 2026, are set out below:

(Rs. In Lakhs)

Project/ Assignment	Project State/ Region	Nature of Services	Unexecuted Work Order Value (Rs. In Lakhs)
Judicial Digitisation and Document Management Project	Jammu & Kashmir and Ladakh	Digitisation Services and DMS	2,629.30
Judicial Digitisation and Data Entry Project	Uttarakhand	Digitisation Services and Data Entry	2,773.92
Judicial Digitisation Project	Maharashtra	Digitisation Services	2,091.45
Judicial Digitisation Project	Himachal Pradesh	Digitisation Services	1,662.93
Judicial Digitisation Project	Chhattisgarh	Digitisation Services	1,045.51
Judicial Digitisation Project	West Bengal	Digitisation Services	921.40
Judicial Digitisation Project	Jharkhand	Digitisation Services	672.14
Judicial and Government Digitisation and Document Management Projects	Karnataka	Digitisation Services and DMS	738.79
Judicial Digitisation Projects	Goa	Digitisation Services	395.51
Government Data Processing and Digitisation Project	Uttar Pradesh	OCR/OMR, Digitisation Services and Data Entry	309.87
Government Data Processing and Document Management Project	Delhi	OCR/OMR, Digitisation Services, Data Entry and DMS	267.93
Judicial Digitisation Project	Bihar	Digitisation Services	221.99
Government Digitisation and IT Services Project	Mizoram	Digitisation Services, AMC, Project Management, Training and Hardware	145.07

Digitisation Project (Insurance Company)	-	Digitisation Services	128.37
Digitisation Projects – Appellate Tribunal for Forfeited Property	-	Digitisation Services	127.16
Judicial Digitisation Project	Assam	Digitisation Services	72.38
Government Digitisation and Data Entry Project	Rajasthan (Bhilwara)	Installation, Maintenance, Data Entry and Digitisation Services	65.83
Government Digitisation and Data Entry Project	Rajasthan (Bikaner)	Digitisation Services and Data Entry	37.57
Total			**14,307.12**

Key performance indicators of our Company

(₹ In Lakhs except percentages and ratios)

Key Financial Performance	Apr'26- Sept'26	FY 2025-26	FY 2024-25	FY 2023-24
Revenue from operations [(1)]	3,155.64	4,505.18	3,482.39	3,188.28
EBITDA [(2)]	861.47	902.81	895.12	1,127.31
EBITDA Margin [(3)]	27.30%	20.04%	25.70%	35.36%
PAT [(4)]	577.16	712.15	725.64	851.64
PAT Margin [(5)]	18.29%	15.81%	20.84%	26.71%
RoE (%) [(6)]	11.33%	15.63%	18.57%	25.04%
RoCE (%) [(7)]	14.67%	14.81%	17.45%	28.99%
Net Worth [(8)]	5,308.53	4,875.37	4,235.22	3,581.58
Repetitive customers % [(9)]	76.92%	95.03%	84.54%	96.13%

Notes:

[(1)] Revenue from operation means revenue from sales, service and other operating revenues
[(2)] EBITDA is calculated as Profit before tax + Depreciation + Finance Cost – Other Income
[(3)] EBITDA Margin is calculated as EBITDA divided by Revenue from Operations
[(4)] PAT is taken as Profit for the year attributable to the Shareholders of the Company
[(5)] PAT Margin is calculated as Profit for the year attributable to Shareholders of the Company divided by revenue from operations.
[(6)] Return on Equity is the ratio of Profit for the year attributable to Shareholders of the Company and Average Shareholder Equity.
[(7)] Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long-term borrowings and short-term borrowings + deferred tax liability(net).
[(8)] Net Worth is calculated as total shareholder's funds.
[(9)] Revenue from repeat customers represents revenue generated during the relevant fiscal year or period from customers who were also invoiced in the immediately preceding financial year. The percentage of revenue from repeat customers is calculated by dividing revenue from repeat customers by total revenue from operations for the respective fiscal year or period.

**(As certified by M/s Aggarwal & Rampal, Chartered Accountants, Statutory Auditors of our Company, vide their certificate dated November 02, 2026)*

OUR COMPETITIVE STRENGTHS

Presence across B2G and B2B Customer Segments

We cater to customers across both Business-to-Government ("B2G") and Business-to-Business ("B2B") segments through our service offerings. Our B2G segment comprises engagements with government and other public authorities, while our B2B segment comprises engagements with private sector customers. For the six months period ended September 30, 2026, and for the Fiscal 2026, Fiscal 2025 and Fiscal 2024, revenue from our B2G customers amounted to ₹1,839.21 lakhs, ₹3,994.46 lakhs, ₹2,975.21 lakhs and ₹3,002.24 lakhs, representing 58.28%, 88.66%, 85.44% and 94.16% of our revenue, respectively. During the same periods, revenue from our B2B customers amounted to ₹ 1,316.43 lakhs, ₹510.73 lakhs, ₹507.18 lakhs and ₹186.04 lakhs, representing 41.72%, 11.34%, 14.56% and 5.84% of our revenue, respectively.

Our presence across these customer segments provides us with experience in addressing varying customer and project requirements across government and private sector customers.

Diversified Portfolio of Digitisation and Examination-support Services

We provide services across examination work and digitisation and allied services, catering to varied project requirements of our customers. Our service offerings include examination-related activities, digitisation, preparation of physical documents to make them suitable for scanning, document management and other allied services. Our revenue from sale of services accounted for 96.67%, 95.89%, 91.90% and 92.31% of our total revenue for six months period ended September 30, 2026, and Fiscal 2026, Fiscal 2025 and Fiscal 2024, respectively. The presence of our Company across these service areas enables us to cater to different project requirements and customer segments.

Our revenue from operations from various business activities for the six-months period ended September 30, 2026, and for the Fiscal 2026, 2025 and 2024 are set forth in the table below:

(Rs. In lakhs)

Particulars	**Apr'26-Sept'26**	**% of revenue**	**F.Y. 2025-26**	**% of revenue**	**F.Y. 2024-25**	**% of revenue**	**F.Y. 2023-24**	**% of revenue**
Details of Sale of Services: -								
Examination Support Services	657.26	20.83%	1,894.41	42.05%	2,179.43	62.58%	2,355.52	73.88%
Digitisation & Allied Services	2,393.17	75.84%	2,279.50	50.60%	998.39	28.67%	587.67	18.43%
Rental Income	-	0.00%	146.13	3.24%	22.62	0.65%	-	0.00%
Total (A)	**3,050.43**	96.67%	**4,320.05**	**95.89%**	**3,200.44**	**91.90%**	**2,943.20**	**92.31%**
Revenue from sale of traded goods: -								
Examination and print related materials*	101.43	3.21%	173.69	3.86%	203.82	5.85%	245.08	7.69%
Computer Parts and Allied Products**	3.79	0.12%	11.44	0.25%	78.13	2.24%	-	0.00%
Total (B)	**105.22**	3.33%	**185.13**	**4.11%**	**281.95**	**8.10%**	**245.08**	**7.69%**
Grand Total	**3,155.64**	**100.00 %**	**4,505.18**	**100.00%**	**3,482.39**	**100.00%**	**3,188.28**	**100.00 %**

**Examination and print related materials include OCR/OMR Sheets.*

*** Computer parts & allied products include hard disk, server and hardware.*

Strong Order Book

Our order book comprises work orders and purchase orders across various service offerings, including digitisation, document management systems, OMR/OCR processing, data entry and other related services. As at September 30, 2026, our Company had received work orders and purchase orders aggregating to ₹16,705.64 lakhs, of which ₹14,307.12 lakhs remained unexecuted. The details of our order book as at September 30, 2026 are set forth below:

(Rs. In Lakhs)

Particulars	**Amount**
Aggregate value of work orders	16,705.64
Value executed as at September 30, 2026	2,398.52
Outstanding unexecuted work order	14,307.12

Our order book includes projects undertaken through National Informatics Centre Services Incorporated ("NICSI") for various judicial institutions, along with projects undertaken for various other customers. The scale and composition of our order book provide visibility regarding future project execution, subject to the scope of work, contractual terms and execution timelines of the respective projects. Our financial resources and access to

banking facilities support our operational requirements and provide financial flexibility for executing existing projects and pursuing additional business opportunities.

Promoters with Relevant Industry and Operational Experience

Our Promoters, Mr. Sandeep Goel and Mr. Kunal Goel, possess over three decades and nine years of experience, respectively, in the field of data processing and have been involved in various aspects of our business operations. Mr. Sandeep Goel, our Chairman and Managing Director, oversees the overall management and operations of our Company, while Mr. Kunal Goel, our Whole-Time Director, oversees the software department and supervises project managers. Their experience and continued involvement in our Company have contributed to the development of our service delivery processes and business operations. Their respective roles across business management, software-related activities and supervision of projects provide continuity across our operations.

Quality Standards and Certifications

Our focus on quality and service delivery is supported by our certifications under ISO 9001:2015 for quality management systems, ISO/IEC 20000-1:2018 for IT service management systems and ISO/IEC 27001:2022 for information security management systems, among others, including certifications relating to digital records conversion, records management and digitisation of records. In addition, pursuant to the Capability Maturity Model Integration ("CMMI") appraisal, our Company has attained CMMI Development V3.0 (CMMI-DEV) Maturity Level 3. These certifications and appraisal form part of the framework adopted by us for maintaining defined processes across our service delivery and project execution activities.

OUR BUSINESS STRATEGIES

Enhance our IT Infrastructure to Support Business Growth

As part of our growth strategy, we intend to augment our existing IT infrastructure to strengthen our project execution capabilities and support the expansion of our business operations. Accordingly, we propose to procure additional IT equipment and software to support the execution of ongoing and prospective projects across multiple locations. The proposed investment is intended to provide additional computing, data processing and storage resources for undertaking scanning and digitisation, examination-related processing, electronic record storage and document management activities, based on the operational and technical requirements of the respective assignments.

As per the Industry Report, the Indian market comprises technology platforms, software providers and service providers offering varying combinations of DMS, digitisation and information-processing capabilities. Relevant activities may include document scanning and digitisation, data capture, indexing, classification, search and retrieval, version management, access control, workflow automation and records retention. The Indian DMS market is estimated at USD 0.51 billion in 2026 and is projected to reach approximately USD 1.62 billion by 2036, representing a CAGR of 12.25% during the period. *(Source: Infomerics Report)*

In furtherance of this strategy, we propose to utilise ₹1,805.02 lakhs from the Net Proceeds of the offer towards the purchase of IT equipment and software, including computer systems, servers, Network Attached Storage ("NAS") systems, document scanners and document management software. The proposed investment is intended to support the execution of our existing order book and provide additional resources for undertaking prospective assignments, subject to customer requirements, contractual terms and our operational capabilities. For further details, please refer to the chapter titled ***"Objects of the Offer"*** beginning on page 88 of this Draft Red Herring Prospectus.

Broaden our Software Development Capabilities

We intend to broaden the scope of our software development activities and pursue opportunities involving development, implementation and customisation of software solutions. We have undertaken assignments relating to document management systems and software applications customised in accordance with the requirements of government and private sector customers. We intend to leverage the experience gained from such assignments and our technical capabilities to undertake software projects based on customer requirements and project specifications. We will continue to assess such opportunities based on the nature and scope of the assignment, technical requirements, execution timelines and availability of resources.

Strengthen our Presence across Existing Service Offerings

We intend to strengthen our presence across our existing service offerings by pursuing additional opportunities from government department and agencies, judicial institutions, educational institutions, examination and recruitment authorities and other government and private sector customers. In particular, we intend to increase our participation in projects involving digitisation of records, examination data processing, OMR-based processing, document management and other related services through tenders and empanelments. We propose to leverage our project execution experience and existing operational capabilities, along with the proposed augmentation of our infrastructure and resources, to undertake additional projects across these service areas. We intend to pursue such opportunities based on, among other factors, the prescribed eligibility and technical requirements, scope of work, execution timelines and resource requirements.

OUR SERVICES

1. Examination support Services:

We provide examination support services to government bodies and other organisations engaged in conducting examinations, including entrance, recruitment and competitive examinations, and related selection processes across the education and recruitment segments, among others. Depending on the nature, scope and requirements of the respective assignment, our services include pre-examination processing and post-examination and result processing activities.

- **Pre-Examination Processing Services:** Our services include processing and updation of candidate data, including candidate details, photographs and signatures; identification and removal of duplicate records; generation of roll numbers; centre processing; and preparation of attendance sheets and OMR-based absentee proformas. We also undertake preparation of data for admit card generation, and examination-related reports, including centre-wise records, in accordance with customer-specific requirements.

- **Post-Examination & Result Processing Services:** Our services include supply and scanning of OMR response sheets, data processing, collation, scoring and result compilation. We also undertake scanning of OMR sheets to create raw score data and image files, extraction of relevant data, capturing of responses, application of answer keys, removal of discrepancies and errors, and generation of analytical and statistical reports, as per the requirements of the customer.

2. Digitisation & Allied Services:

Our services under this vertical primarily comprise scanning and digitisation of physical records, conversion of documents into electronic formats, data entry, processing, indexing, verification and document management-related activities. Depending on the scope and the requirement of the respective assignment, we also undertake certain activities involving document management software solutions.

- **Scanning & Digitisation:** We undertake scanning and digitisation of physical documents and records, including preparation of physical documents to make them suitable for scanning, image processing and conversion into electronic formats. Depending on the scope of the respective assignments, these activities also involve OCR/OMR-based processing of scanned documents and preparation of electronic records in customer-specified formats.

- **Data Processing and Document Management:** Our services include data entry, processing of scanned documents, and indexing of digitised records. We also undertake assignments involving web-based Document Management System (DMS) solutions, in accordance with the scope of work specified under the respective work orders.

PROJECT ACQUISITION & EXECUTION PROCESS

Our Company undertakes projects through participation in tender processes issued by the government, empanelment-based opportunities and direct engagements with customers.

1. Tender-Based Project Acquisition and Execution Process:

The key stages of our tender-based project acquisition and execution process are illustrated below:



Identification & Evaluation of Tender: We identify project opportunities through tender notifications, government portals and other relevant sources. Before participating in a tender, we evaluate the prescribed eligibility criteria, scope of work, technical specifications, project timelines, resource requirements and commercial terms. Based on our assessment, we prepare and submit the requisite technical and financial bids in accordance with the tender conditions.

Selection and Receipt of Work Orders: Upon successful evaluation and selection of our bid, we receive the relevant work order, purchase order or other contractual documentation from the customer. Such documents generally specify the scope of services, deliverables, execution timelines, commercial terms and other obligations governing the project.

Project Planning & Resource Allocation: Following receipt of the work order, we assess the operational requirements of the project and plan its execution. This includes allocation of manpower, IT equipment, software, data processing and storage resources and other infrastructure, depending on the nature and scale of the assignment. Where required under the contractual terms, personnel and IT equipment are deployed at customer premises or designated project locations.

Project Execution: We undertake the assigned activities in accordance with the scope of work, customer specifications and prescribed timelines. Depending on the nature of the project, these activities may include scanning and digitisation of records, data entry, indexing, document management, OMR/OCR-based processing, examination-related data processing and other allied services. Project execution may also involve verification and validation of processed records and data to assess their completeness, accuracy and conformity with customer requirements.

Submission and Acceptance of Deliverables: Upon completion of the relevant project activities or contractual milestones, we submit the deliverables in the formats and manner prescribed under the respective work orders. The deliverables may include digitised records, indexed documents, processed examination-related data, electronic files and other project-specific reports. Such deliverables are subject to customer verification and acceptance procedures, wherever applicable. Any discrepancies identified during the verification process are addressed in accordance with the contractual requirements, and project completion is undertaken in accordance with the terms of the respective work orders.

2. ***Project Acquisition and Execution Process through National Informatics Centre Services Incorporated ("NICSI")***

The key stages involved in execution of contracts/work orders received through National Informatics Centre Services Inc. ("NICSI") are set out below:



Receipt of Customer Requirement: The process commences with receipt of a requirement from the customer, setting out the requirement for the proposed assignment. Based on the requirement received, we assess the scope of work and the technical, operational and commercial requirements for undertaking the project.

Preparation & Submission of Technical & Financial Proposal: Based on the scope of work and requirements specified by the customer, we prepare and submit our technical and financial proposal. The proposal sets out the proposed solution and commercial terms for undertaking the assignment and forms the basis for further evaluation by the customer.

Technical Presentation / Demonstration: Where required by the customer, we provide a technical presentation and/or demonstration of the proposed solution. This enables the customer to evaluate our proposed solution and approach in relation to its requirements before proceeding with the assignment.

Evaluation of Proposal: The customer evaluates our technical and financial proposal together with the presentation or demonstration, where applicable. Based on such evaluation and satisfaction of the applicable requirements, the customer proceeds with the documentation required for processing the project through NICSI.

Documentation & Funding Formalities: Following evaluation of the proposal, the customer submits the duly completed and signed Proforma Invoice Request Form to NICSI, pursuant to which NICSI generates a Proforma Invoice ("PI") and shares the same with the customer and us. The customer thereafter transfers the applicable project funds to NICSI. Depending on the applicable arrangement, where the customer initially transfers 40% of the funds, it provides the sanction order for 100% of the project value together with details of the amount transferred; where 100% of the funds are transferred, the customer provides the sanction order for the full amount together with the relevant UTR details.

Issuance of Work Order: Upon completion of the applicable funding formalities, the customer submits a Project Execution Form ("PEF") to NICSI, specifying the NICSI-empaneled vendor selected for execution of the project. Based on the PEF submitted by the customer, NICSI opens or renews the relevant project account, as applicable, and issues the work order to us for execution of the project.

Agreement & Security Requirements: Following issuance of the work order, we enter into the requisite agreement with the customer and furnish the prescribed security amount to NICSI and/or the customer, as applicable, in accordance with the terms of the relevant work order or agreement. Completion of these formalities precedes commencement of project execution, where required under the contractual terms.

Resource Mobilisation & Project Execution: Following the award of the work order and completion of the applicable formalities, we mobilise the required manpower, hardware, software and other project resources at the customer location, where required. We thereafter execute the assignment in accordance with the scope of work, specifications, deliverables and other terms set out in the relevant work order/agreement.

Completion & Customer Sign-off: Upon completion of the agreed scope of work or achievement of the applicable project milestone, as the case may be, the work performed is submitted to the customer for verification. Following acceptance, the customer issues the requisite work completion/sign-off certificate in accordance with the agreed terms, which forms part of the supporting documentation for invoicing.

Invoicing & Collection: Based on the applicable billing terms, we raise monthly or quarterly invoices, as applicable, on NICSI and submit the requisite work completion/sign-off certificate and other supporting documentation. NICSI verifies the invoice and supporting documents and thereafter processes the payment in accordance with the applicable terms and procedures.

Project Closure & Settlement: Upon completion of the project, the customer informs NICSI for initiation of the project closure process and settlement of the applicable project funds. NICSI obtains confirmation from us regarding any pending invoices to be raised and, upon completion of the outstanding billing and other closure formalities, proceeds with closure of the project. NICSI thereafter shares the applicable tax invoice with the customer and undertakes settlement of the project account.

PLANT & MACHINERY

Given the service-oriented nature of our business, our operations are supported by information technology infrastructure and equipment, including computer systems, servers, scanners, printers, networking equipment and other hardware. The deployment of such equipment is determined based on the nature, scope and specific requirements of individual projects.

BUSINESS DEVELOPMENT & PROJECT ACQUISITION:

Our business operations are carried out through Business-to-Government ("B2G") and Business-to-Business ("B2B") channels, with a significant portion of our revenue being derived from B2G customers. Our business development activities are primarily undertaken through participation in tender and bidding processes, direct engagement with existing and prospective customers, and empanelments with certain organisations, including National Informatics Centre Services Inc. ("NICSI"), Telecommunications Consultants India Limited ("TCIL") and Uttar Pradesh Electronics Corporation Limited ("UPECL"), among others. Given the nature of our customer base and service offerings, we do not primarily rely on consumer-oriented advertising or retail marketing for generating business. For the six months period ended September 30, 2026 and for the Fiscal 2026, Fiscal 2025 and Fiscal 2024, revenue from B2G customers represented 58.28%, 88.66%, 85.44% and 94.16%, respectively, of our aggregate revenue from B2G and B2B customers.

We identify and evaluate business opportunities based on, among other factors, the scope of work, prescribed eligibility criteria, technical specifications, commercial terms, project timelines and execution requirements. For tender-based opportunities, we participate in tenders and submit technical and financial bids in accordance with the requirements of the respective tender documents. Our business development team coordinates with our respective internal departments for evaluation of opportunities, preparation and submission of bids and completion of the contracting process. In case of empanelments, we pursue project opportunities available under the relevant empanelment, subject to the applicable terms, eligibility requirements and bidding or allocation process.

Our ability to secure projects depends on various factors, including our eligibility to participate in tenders, relevant experience and execution track record, technical and operational capabilities, empanelments, commercial terms and ability to meet the prescribed project specifications and timelines. Participation in a tender or empanelment does not assure the award of any project, which remains subject to the applicable evaluation, selection and award process.

Details of revenue contribution from our top 1, top 3, top 5 and top 10 customers for six months period ended September 30, 2026, and for the financial years ended March 31, 2026, 2025 and 2024 are set out below:

For six months period ended September 30, 2026			
S. , No	**Particulars**	**Amount (Rs. in Lakhs)**	**% of revenue**
1.	Top 1 Customer	809.88	25.66%
2.	Top 3 Customers	2036.98	64.55%
3.	Top 5 Customers	2496.97	79.12%
4.	Top 10 Customers	2,981.89	94.49%

FY 2025-26			
S. No	**Particulars**	**Amount (Rs. in Lakhs)**	**% of revenue**
1.	Top 1 Customer	1433.07	31.81%
2.	Top 3 Customers	2806.14	62.29%
3.	Top 5 Customers	3401.23	75.50%
4.	Top 10 Customers	4143.48	91.97%

FY 2024-25			
S. No	**Particulars**	**Amount (Rs. in Lakhs)**	**% of revenue**
1.	Top 1 Customer	946.31	27.17%
2.	Top 3 Customers	1630.13	46.80%
3.	Top 5 Customers	2231.88	64.08%
4.	Top 10 Customers	3105.65	89.18%

FY 2023-24			
S. No	**Particulars**	**Amount (Rs. in Lakhs)**	**% of revenue**
1.	Top 1 Customer	804.69	25.24%
2.	Top 3 Customers	1551.57	48.66%
3.	Top 5 Customers	2114.71	66.32%
4.	Top 10 Customers	2866.61	89.91%

** As certified by M/s Aggarwal & Rampal, Chartered Accountants, Statutory Auditors of our Company, vide their certificate dated November 02, 2026*

COMPETITION:

We operate in a competitive segment of the Indian Document Management System Industry, comprising organised and unorganised service providers offering services across document scanning and digitisation, preparation of physical documents to make them suitable for scanning and conversion, examination processing, document management and related information management services. The nature and extent of competition vary depending on the scope, scale and requirements of individual projects. Competition in the industry is generally based on factors including data security and confidentiality, technical and operational capabilities, processing accuracy, execution track record, turnaround time, pricing, domain experience, procurement eligibility and ability to meet customer specifications and timelines. Some of the key players operating in the industry include Capital Record Centre Private Limited and Silver Touch Technologies Limited, among others. Further, certain existing and potential competitors may have longer operating histories, greater brand recognition, wider customer bases and greater financial, technical, operational, sales and marketing resources, which may enable them to compete more effectively than us.

INFRASTRUCTURE & UTILITIES:

Operational Inputs and Project Execution Resources: Given the service-oriented nature of our operations, our principal operational inputs and project execution resources comprise manpower, hardware and software. Depending on the nature, scope and requirements of individual projects, we may also engage third-party service providers for certain activities, including scanning, digitisation and other project-related services. The nature and extent of such inputs and resources, including their procurement and deployment, vary across projects based on customer requirements, technical specifications, scale and execution timelines. We assess our resource requirements on a project-specific basis and procure, deploy or engage the required resources in accordance with the scope of work and execution requirements of the respective projects.

The following table sets forth the bifurcation of purchase (geography-wise) for six months period ended September 30 , 2026 and for the fiscal years 2026, 2025, and 2024:

(Rs. in Lakhs)

State	Apr'26-Sept'26		FY 2025-26		FY 2024-25		FY 2023-24	
	Amount	% of Total	Amount	% of Total	Amount	% of Total	Amount	% of Total
Delhi	570.54	44.30%	770.66	37.85%	636.59	48.47%	711.18	58.76%
Uttar Pradesh	266.08	20.66%	335.89	16.50%	42.43	3.23%	76.98	6.36%
Maharashtra	130.98	10.17%	463.74	22.78%	240.26	18.29%	2.15	0.18%

West Bengal	127.94	9.93%	199.87	9.82%	168.59	12.84%	112.57	9.30%
Rajasthan	125.25	9.73%	154.13	7.57%	92.55	7.05%	99.56	8.23%
Bihar	33.87	2.63%	12.49	0.61%	34.45	2.62%	15.69	1.30%
Haryana	9.06	0.70%	75.83	3.72%	85.83	6.53%	72.32	5.98%
Jharkhand	8.08	0.63%	1.94	0.10%	0.03	0.00%	1.35	0.11%
Madhya Pradesh	5.79	0.45%	0.48	0.02%	-	0.00%	0.23	0.02%
Himachal Pradesh	3.95	0.31%	2.66	0.13%	2.78	0.21%	0.11	0.01%
Karnataka	2.38	0.19%	10.02	0.49%	2.84	0.22%	0.03	0.00%
Jammu & Kashmir	2.00	0.15%	4.20	0.21%	0.62	0.05%	2.93	0.24%
Chhattisgarh	1.75	0.14%	1.76	0.09%	0.56	0.04%	0.02	0.00%
Uttarakhand	0.10	0.01%	2.09	0.10%	1.61	0.12%	12.24	1.01%
Goa	0.02	0.00%	0.16	0.01%	-	0.00%	-	0.00%
Punjab	-	0.00%	0.11	0.01%	-	0.00%	0.21	0.02%
Meghalaya	-	0.00%	-	0.00%	4.36	0.33%	11.30	0.93%
Tamil Nadu	-	0.00%	-	0.00%	-	0.00%	0.66	0.05%
Telangana	-	0.00%	-	0.00%	-	0.00%	90.82	7.50%
Grand Total	**1,287.79**	**100%**	**2,036.03**	**100%**	**1,313.50**	**100%**	**1,210.35**	**100%**

Details of our top 1, top 3, top 5 and top 10 suppliers for six months period ended September 30, 2026, and the financial years ending March 31, 2026, 2025 and 2024 are set out below:

For six months period ended Sept 30, 2026			
S. No	**Particulars**	**Amount (Rs. in Lakhs)**	**% of purchase**
1.	Top 1 Supplier	208.12	16.16%
2.	Top 3 Suppliers	446.23	34.65%
3.	Top 5 Suppliers	611.04	47.45%
4.	Top 10 Suppliers	935.18	72.62%

FY 2025-26			
S. No	**Particulars**	**Amount (Rs. in Lakhs)**	**% of purchase**
1.	Top 1 Supplier	240.85	11.83%
2.	Top 3 Suppliers	586.15	28.79%
3.	Top 5 Suppliers	873.93	42.92%
4.	Top 10 Suppliers	1333.34	65.49%

FY 2024-25			
S. No	**Particulars**	**Amount (Rs. in Lakhs)**	**% of purchase**
1.	Top 1 Supplier	179.81	13.69%
2.	Top 3 Suppliers	462.64	35.22%
3.	Top 5 Suppliers	636.01	48.42%
4.	Top 10 Suppliers	912.50	69.47%

FY 2023-24			
S. No	**Particulars**	**Amount (Rs. in Lakhs)**	**% of purchase**
1.	Top 1 Supplier	171.52	14.17%
2.	Top 3 Suppliers	380.20	31.41%
3.	Top 5 Suppliers	551.85	45.59%
4.	Top 10 Suppliers	824.06	68.08%

** As certified by M/s Aggarwal & Rampal, Chartered Accountants, Statutory Auditors of our Company, vide their certificate dated November 02, 2026.*

Power: The power requirements for our operations, including the operation of IT equipment and other office utilities, are met through electricity supplied by BSES Yamuna Power Limited.

Water: The water requirements at our office located at Hargovind Enclave, Delhi are met through water supply provided by the Delhi Jal Board, while the water requirements at our Registered Office located at Parmesh Tower, Karkardooma, Delhi are met through local sources.

Manpower: As of September 30, 2026, our Company had a total workforce of 203 personnels engaged across various functions of our business operations.

The following table sets forth the department-wise break-up of our workforce as of September 30, 2026: -

Department	Total
Finance, HR and Administration	17
Scanning	143
Operation & Data Entry	12
Examination Support Services	18
I.T.	3
Business Development	2
Software & Technical Support	8
Total	**203**

PROPERTY:

INTELLECTUAL PROPERTY

Sr. No.	Brand Name/Logo/ Trademark	Class	Registration/Application Number	Type	Validity up to	Current Status
1.		42	Application Number: 6309698 Certificate No.: 3770810	Device	February 19, 2034	Registered

IMMOVABLE PROPERTIES

The following are the details of the material properties owned by the company:

Sr. No	Usage	Address	Description of the Property
1.	Registered Office	Office No. 3, Second Floor, Plot No. 13, Parmesh Corporate Tower, Karkardooma Community Centre - 110092, Delhi, India.	The said office premises, having super area measuring 191.65 Sq. Mtrs. (2,063 Sq. Fts.) and plinth covered area measuring 133.68 Sq. Mtrs. (1,438.97 Sq. Fts.), along with proportionate undivided, indivisible, and impartable ownership rights in the land underneath i.e. area measuring 23.96 Sq. Mtrs. approx., was purchased by our Company through its Director, Mr. Sandeep Goel, vide Sale Deed dated April 21, 2008, from M/s. Parmesh Construction Company Limited through its Director, Shree Prem Bhutani. The consideration paid for the said property amounted to ₹39.00 Lakh (Rupees Thirty-Nine Lakhs only).

2.	Administrative Office and Warehouse	Shop No. 104, 1st Floor, CSC, Hargobind Enclave, Karkardooma - 110092, Delhi, India.	The said office premises, admeasuring 39.02 Sq. Mtrs., were purchased by our Company through its Director, Mr. Sandeep Goel, vide Conveyance Deed dated December 19, 2000, from the President of India through Delhi Development Authority (DDA), Vikas Sadan, New Delhi. The property was allotted to the Company vide DDA Allotment Letter No. F.107(5)/2000/CE/2444 dated May 12, 2000, pursuant to a tender held on April 19, 2000 and April 20, 2000. The consideration paid for the said conveyance amounted to ₹4.30 Lakh (Rupees Four Lakhs Thirty Thousand only)
3.	Administrative Office and Warehouse	Unit No. 105, 1st Floor, CSC, Hargobind Enclave, Karkardooma - 110092, Delhi, India.	The said premises having area admeasuring 55 Sq. Mtrs. were purchased by our Company through its Director, Mr. Sandeep Goel, vide Conveyance Deed dated December 19, 2000, from President of India through DDA, Vikas Sadan, New Delhi. The property was allotted to the Company vide DDA Allotment Letter No. F.107(6)/2000/CE/2463 dated May 12, 2000, pursuant to a tender held on April 19, 2000 and April 20, 2000. The consideration paid for the said conveyance amounted to ₹6.05 Lakh (Rupees Six Lakhs Five Thousand only).

The following are the details of the material properties Leased/Rented by the Company.

Sr. No.	Usage	Address	Lease/Rented	Lease Period	Description
1.	Operational Office-I	Office No. 1, Basement, Parmesh Corporate Tower, Plot No. 13, Karkardooma Community Centre, Karkardooma-110092, Delhi, India.	Leased	From April 01, 2024 To March 31, 2029 (60 Months)	The said premises, having a super area admeasuring 179.99 Sq. Mtrs. or 1,937.50 Sq. Fts. and plinth covered area admeasuring 91.16 sq. Mtrs. or 981.32 Sq. Fts., has been obtained by our Company, for commercial purpose (office) from Mr. Sandeep Goel, pursuant to a Rent Agreement dated April 10, 2024. As on the date of this Draft Red Herring Prospectus, the monthly rent is ₹80,000 (Rupees Eighty Thousand only).

2.	Operational Office-II	Office No. 2, Basement, Parmesh Corporate Tower, Plot No. 13, Karkardooma Community Centre-110092, Delhi, India.	Leased	From April 01, 2024 To March 31, 2029 (60 Months)	The said premises, having a super area admeasuring 179.99 Sq. Mtrs. or 1,937.50 Sq. Fts. and plinth covered area admeasuring 91.16 Sq. Mtrs. or 981.32 Sq. Fts., has been obtained by our Company, for commercial purpose (office) from Mr. Sandeep Goel, pursuant to a Rent Agreement dated April 10, 2024. As on the date of this Draft Red Herring Prospectus, the monthly rent is ₹80,000 (Rupees Eighty Thousand only).
3.	Operational Office-III	Office No. 1, 2nd Floor, Parmesh Corporate Tower, Plot No. 13, DDA Community Centre, Karkardooma-110092, Delhi, India	Leased	From April 01, 2024 To March 31, 2029. (60 Months)	The said premises, having a super area admeasuring 92.89 Sq. Mtrs. or 1,000 Sq. Fts. and plinth covered area admeasuring 63.95 Sq. Mtrs. or 688.32 Sq. Fts., has been obtained by our Company, for commercial purpose (office) from Mr. Sandeep Goel, pursuant to a Rent Agreement dated April 10, 2024. As on the date of this Draft Red Herring Prospectus, the monthly rent is ₹80,000 (Rupees Eighty Thousand only).
4.	Operational Office-IV	Unit No. 2, 2nd Floor, Plot No. 13, Parmesh Corporate Tower, Community Centre Karkardooma-110092, Delhi, India	Rented	From April 01, 2026 to February 28, 2027 (11 Months)	The said premises having an area measuring 1,000 Sq. Ft. has been obtained by our Company, for commercial purpose (office) from M/s Sandeepti Scandata Solutions Private. limited through its director Smt. Deepti Goel, pursuant to a Lease Agreement dated April 01, 2026. As on the date of this Draft Red Herring Prospectus, the monthly rent is ₹80,000 (Rupees Eighty Thousand only).
5.	Guest House	B-403, Park Residency, Teli Banda, Raipur-492001, Chhattisgarh, India.	Rent	From April 01, 2026 to February 28, 2027	The said premises has been obtained by our Company, for the purpose of accommodating employees during their official visits from Mr. Sandeep Goel, pursuant to a Lease

				(11 Months)	Agreement dated April 01, 2026. As on the date of this Draft Red Herring Prospectus, the monthly rent is ₹10,000 (Rupees Ten Thousand only).
6.	Guest House	Flat No. 62, 2nd Floor, Sagar Building, Sunder Lane, BJ Road, Byculla West, Mumbai-400011, Maharashtra, India.	Leased	From July 01, 2026 To May 31, 2027 (11 Months)	The said premises having an admeasuring 160.00 Sq. Ft. has been obtained by our Company, for the purpose of accommodating employees during their official visits, from Ms. Ashita Pravin Jain, pursuant to a Leave and License Agreement dated July 09, 2026. As on the date of this Draft Red Herring Prospectus, the monthly rent is ₹18,000 (Rupees Eighteen Thousand only), along with an interest-free refundable security deposit of ₹36,000 (Rupees Thirty-Six Thousand only).
7.	Plot of Land (For Future Expansion)	Plot No. 1869, Sector-32, Integrated Industrial Township, Yamuna Expressway Uttar Pradesh-203209, India	Leased	90 years	Our Company has taken on lease an industrial plot bearing Plot No. 1869, Sector-32, Yamuna Expressway, Gautam Budh Nagar, Uttar Pradesh, admeasuring 594.90 sq. mtrs., from the Yamuna Expressway Industrial Development Authority ("YEIDA"), by way of a Lease Deed dated March 9, 2026, for a period of 90 years. The plot was allotted to our Company vide Allotment Letter No. YEIDA/Industry/Allotment/2015/1367 dated September 15, 2015, and our Company has paid an aggregate amount of ₹46.88 lakhs to YEIDA towards the premium.

Note: *Our Company discontinued its operations at 1st Floor, 4/31A, Site IV, Sahibabad Industrial Area, Ghaziabad, Uttar Pradesh, with effect from September 16, 2026. In connection with such discontinuation, certain statutory formalities relating to the surrender, cancellation or updation of registrations and licences under applicable labour laws, including contract labour, provident fund and employees' state insurance, are required to be undertaken, wherever applicable.*

INSURANCE

Considering the nature of our business operations, we are exposed to various operational risks, including breakdown or malfunctioning of IT equipment, servers, scanning equipment and other hardware, software failures, data loss, cyber security incidents, unauthorised access to information, electrical failures, fire, theft, natural calamities and other unforeseen events. Our Company maintains insurance policies covering certain assets and risks associated with our operations, including fire, property and other assets as applicable. However, such policies

are subject to exclusions, deductibles, coverage limits and other terms and conditions, and may not adequately cover all losses, damages, liabilities or interruptions to our business operations.

The details of the insurance policies obtained by us are given below:-

Sr. No.	Policy Name	Party Insured	Policy Number/ Type	Period of Insurance	Location	Risk/ Asset Covered	Sum Insured (Rs in lakhs)	Premium in (Rs in Lakhs)
1.	Digit My Property Insurance by Digit Insurance	Datasoft Computer Services Private Limited	D235681731	December 04, 2025 To December 03, 2026 (12 Months)	Space No. 03, 2nd floor, Parmesh Corporate Tower, Plot No.13. Karkardooma Community Centre, -110092, Delhi, India	Building and property damage due to fire, natural calamities, terrorism and specified theft risks.	45.00	0.06
2.	Digit My Property Insurance by Digit Insurance	Datasoft Computer Services Limited	D301674606	October 17, 2026 To October 16, 2027 (12 Months)	Shop No. 104 CSC Hargovind Enclave-110032, Delhi, India	Building and property damage due to fire, natural calamities, terrorism and specified theft risks	50.00	0.03
3.	Digit My Property Insurance by Digit Insurance	Datasoft Computer Services Limited	D301670876	October 17, 2026 To October 16, 2027 (12 Months)	Shop No. 105 CSC Hargovind Enclave-110032, Delhi, India	Building and property damage due to fire, natural calamities, terrorism and specified theft risks	50.00	0.03

4.	Digit My Property Insurance by Digit Insurance	Sandeep Goel*	D2356810 93	December 04, 2025 To December 03. 2026 (12 Months)	01, Basement, Parmesh Corporate Tower, Plot No. 13, Karkardoo ma, Communit y Centre – 110092, Delhi, India	Building and property damage due to fire, natural calamities, terrorism and specified theft risks	35.00	0.05
5.	Digit My Property Insurance by Digit Insurance	Sandeep Goel*	D2356814 25	December 04, 2025 To December 03, 2026 (12 Months)	02, Basement, Parmesh Corporate Tower, Plot No. 13, Karkardoo ma, Communit y Centre - 110092, Delhi, India	Building and property damage due to fire, natural calamities, terrorism and specified theft risks	35.00	0.04
6.	IFFCO Tokio General Insurance Company Limited by IFFCO-Tokio General Insurance	Datasoft Compute r Services Private Limited	HIB/56417 211	April 27, 2026 To April 26, 2027 (12 Months)	2,13 Parmesh Corporate Tower Communit y Centre Karkardoo ma-110092, Delhi, India	Motor vehicles, including own damage and third-party liability, as applicable	32.41	0.70
7.	Auto Secure - Standalone Own Damage	Datasoft Compute r Services Limited	620657510 40000	July 29, 2026	Flat No 203 2nd Flr Vijay Shree Chs	Motor vehicles, including own damage	3.22	0.06

	Private Car Policy by Tata AIG Insurance			To July 28, 2027 (12 Months)	Ltd Oval Wadi, Tg Road Mumbai Maharashtra, 400004	and third-party liability, as applicable		
8.	Digit Private Car Policy by Go Digit General Insurance Limited	Datasoft Computer Services Limited	D301693883 / 08102026	October 15, 2026 To October 14, 2027 (12 Months)	CSC-105, DDA Market, Hargobind Enclave, Karkardooma-110092, Delhi, India.	Motor vehicles, including own damage and third-party liability, as applicable	5.09	0.10
9.	Zurich Kotak General Insurance by Zurich Kotak General Insurance Company (India Limited)	Datasoft Computer Services Limited	262075852900	October 03, 2026 To October 02, 2027 (12 Months)	2nd Floor, Plot No.-13, Parmesh Corporate Tower, Karkardooma Community Centre-110092, Delhi, India.	Motor vehicles, including own damage and third-party liability, as applicable	9.90	0.09
10.	Third Party Insurance by Tata AIG General Insurance Co. Limited	Datasoft Computer Services Limited	62035176020000	October 03, 2024 To October 02, 2027	2nd Floor, Plot No. 13, Parmesh Corporate Tower, Karkardooma Community Centre, 110092,	Motor vehicles, including own damage and third-party liability, as applicable	12.19	0.32

				(3 years)	Delhi, India.			
11.	Chola MS Bharat Sookshma Udyam Suraksha Policy by Chola MS General Insurance (Burglary License)	Datasoft Computer Services Limited	2162/0176 2674/000/01	June 30, 2026 To June 29, 2027 (12 Months)	2nd Floor Plot No. 13 Parmesh Corporate Tower Karkardooma Community Centre-110092, Delhi, India.	Business assets, stocks, records, computer programmes and specified incidental expenses	761.10	0.50
12.	ICICI Pru 1 Wealth by ICICI Prudential Life Insurance	Policy Holder: Datasoft Computer Services Private Limited Life Assured: Sandeep Goel	C1196569	March 31, 2022 to March 31, 2027 (60 Months)	1051, 1st Floor, Near Gurudwara, Hargovind Enclave-110092, Delhi, India	Life Insurance	31.25	25.00
13.	Good Health Mediclaim Policy by the New India Assurance co. Limited	Sandeep Goel, Deepti Goel, Kunal Goel and Arushi Goel&	712500642 621000013 67	May 01, 2026 to April 30, 2027	Datasoft Computer Services Private Limited DDA MKT Hargobind Enclave Karkardoma- 110092, Delhi, India	Group Health Insurance	50.00	1.19
14.	Group Health Insurance by ICICI Lombard	Datasoft Computer	100067170 200	June 02, 2026 to	2nd Floor, Plot No. 13, Parmesh Corporate	Group Health Insurance	215.00	2.66

	General Insurance	Services Limited (43 lives insured, Employer-Employee)		June 01, 2027 (12 Months)	Tower, Karkardooma Community Centre, East Delhi-110092, Delhi, India	(Employer-Employee)		
15.	Reliance Nippon Life Premier Wealth Insurance Plan by Reliance Nippon Life Insurance	Datasoft Computer Services Private Limited Life Assured: Kunal Goel	54261725	March 31, 2023 to March 31, 2033 (120 Months)	13, 2nd Floor, Parmesh Corporate Tower, Community Centre Karkardooma, East Delhi-110092, Delhi, India	Life Insurance	200.00	20.00
16.	Reliance Nippon Life Premier Wealth Insurance Plan by Reliance Nippon Life Insurance	Datasoft Computer Services Private Limited Life Assured: Sandeep Goel	54261236	March 27, 2023 to March 27, 2033 (120 Months)	13, 2nd Floor, Parmesh Corporate Tower, Community Centre Karkardooma, East Delhi-110092, Delhi, India	Life Insurance	231.00	33.00
17.	Reliance Nippon Life Premier Wealth Insurance Plan by Reliance Nippon Life Insurance	Datasoft Computer Services Private Limited Life Assured: Kunal Goel	54212824	January 11, 2023 to January 11, 2033 (120 Months)	13, 2nd Floor, Parmesh Corporate Tower, Community Centre Karkardooma, East Delhi-110092, Delhi, India	Life Insurance	100.00	10.00

18.	Reliance Nippon Life Premier Wealth Insurance Plan by Reliance Nippon Life Insurance	Datasoft Computer Services Private Limited Life Assured: Sandeep Goel	54212825	January 13, 2023 to January 13, 2033 (120 Months)	13, 2nd Floor, Parmesh Corporate Tower, Community Centre Karkardooma, East Delhi-110092, Delhi, India	Life Insurance	84.00	12.00
19.	Reliance Nippon Life Nishchit Pension by Reliance Nippon Life Insurance	Datasoft Computer Services Private Limited Annuitant: Sandeep Goel	54643694	March 29, 2025 to March 29, 2031 (72 months)	2nd Floor, Plot No 13, Parmesh Corporate Tower, Community Centre Karkardooma, East Delhi-110092, Delhi, India (Deferment Period of 72 Months; First annuity payable on March 29, 2032)	Deferred Annuity (Pension) – Single Life Annuity with Return of Balance of Premium	Not Applicable (Annual Annuity: 18.96)	34.49
20.	Reliance Nippon Life Premier Wealth Insurance Plan by Reliance Nippon Life Insurance	Datasoft Computer Services Private Limited Life Assured: Sandeep Goel	54743576	November 24, 2025 to November 24, 2035 (120 Months)	2nd Floor, Plot No 13, Parmesh Corporate Tower, Community Centre Karkardooma, East Delhi-110092, Delhi, India	Life Insurance	112.00	16.00

21.	India First Life Radiance Smart Invest Plan by IndiaFirst Life Insurance	Datasoft Computer Services Limited Life Assured: Kunal Goel	11364917	April 13, 2026 to April 13, 2036 (120 Months)	2nd Floor, Plot No. 13, Parmesh Corporate Tower, Karkardooma Community Centre, Karkardooma, East Delhi-110092, Delhi, India	Life Insurance	350.00	50.00
22.	Tata AIA Life Insurance Wealth Pro by Tata AIA Life Insurance	Datasoft Computer Services Private Limited Life Assured: Sandeep Goel	U2425801 42	March 23, 2022 to March 23, 2037 (180 Months)	CSC 105, DDA Market, Hargobind Enclave, Karkardooma-110092, Delhi, India	Life Insurance	100.00	10.00
23.	Reliance Nippon Life Premier Wealth Insurance Plan by Reliance Nippon Life Insurance	Datasoft Computer Services Private Limited Life Assured: Kunal Goel	54499449	June 20, 2024 to June 20, 2034 (120 Months)	13 2nd Floor, Corporate Tower, Community Centre Karkardooma, East Delhi-110092, Delhi, India	Life Insurance	207.19	20.00

Our insurance coverage may not be sufficient to cover all risks and losses arising from our business operations. Any uninsured or inadequately insured losses, rejection of insurance claims or delays in settlement of such claims may adversely affect our business, financial condition, results of operations and cash flows. For further details, see ***"Risk Factors – Our insurance coverage may not be adequate to protect us against certain risks associated with our operations, which may adversely affect our business, financial condition, results of operations and cash flows"*** on page 39 of this Draft Red Herring Prospectus.

KEY INDUSTRIAL REGULATIONS AND POLICIES

Except as otherwise specified in this Draft Red Herring Prospectus, we are subject to several central and state legislations which regulate substantive and procedural aspects of our business.

Additionally, our operations require sanctions from the concerned authorities, under the relevant Central and State legislations. The following is an overview of some of the important laws, policies and regulations which are pertinent to our business. Taxation statutes such as the Income Tax Act, GST and applicable Labour laws, contractual laws, and intellectual property laws as the case may be, apply to us as they do to any other Indian company. The statements below are based on the current provisions of Indian law, and the judicial and administrative interpretations thereof, which are subject to change or modification by subsequent legislative, regulatory, administrative or judicial decisions. The regulations set out below may not be exhaustive and are only intended to provide general information to Investors and are neither designed nor intended to be a substitute for professional legal advice.

BUSINESS AND/OR KEY INDUSTRY AND/OR TRADE RELATED LAWS AND REGULATIONS:

The Digital Personal Data Protection Act, 2023 ("DPDP Act")

The DPDP Act, which received the assent of the President of India on August 11, 2023, provides for the collection and processing of digital personal data being personal data collected in digital form or collected in non-digital form which is digitised subsequently. The DPDP Act is also applicable to the processing of digital personal data outside the territory of India, if such processing is in connection with any activity related to the offering of goods or services to data principals within the territory of India. The DPDP Act regulates the collection, recording, organisation, structuring, storage, adaptation, retrieval, use, alignment or combination, indexing, sharing, disclosure by transmission, dissemination or otherwise making available, restriction, erasure or destruction of personal data. Further, under Section 17(1)(b) of the DPDP Act, Chapter II (other than Sections 8(1) and 8(5)), Chapter III and Section 16 do not apply to the processing of personal data by any court or tribunal, or any other body in India entrusted by law with the performance of any judicial, quasi-judicial, regulatory or supervisory function, where such processing is necessary for the performance of such function.

Digital Personal Data Protection Rules, 2025 ("DPDP Rules")

The DPDP Rules were notified and published by the Indian Ministry of Electronics and Information Technology on November 13, 2025, has taken on effect in phases, to implement the DPDP Act. Some part of the Rules are yet to be applied. The DPDP Rules regulate the processing of personal data in India, ensuring individuals privacy rights are protected and providing an actionable framework. The DPDP Rules apply to all entities that process digital personal data, both within India and abroad. It focuses on the principles of data protection, such as transparency, accountability, and the necessity of obtaining explicit consent from data subjects. It also provides individuals with rights to access, correct, and request deletion of their data. The DPDP Rules provide that any entity processing personal data within India or outside India (in relation to offering goods/services to data principals in India) may only transfer personal data to any country/ territory outside India subject to restrictions imposed by the Government of India on making such personal data available to a foreign state or entities or agencies under its control.

The Public Records Act, 1993 read with its Rules

The Public Records Act read with its Rule, provides for the management, administration, and preservation of public records in India. The Act applies to all records created or received by any public office or public servant in connection with public affairs, including records in any form like paper, microfilm, or electronic. Under the Act, the National Archives of India functions as the repository for public records of the Central Government and serves as the nodal agency for their preservation and access. Every records-creating agency is required to appoint a Records Officer responsible for the proper arrangement, maintenance, and periodic review of public records. The Act prohibits the destruction, mutilation, or unauthorised disposal of public records without the prior approval of the competent authority. Non-compliance with the provisions of the Act is punishable with imprisonment which may extend up to five years, or with fine, or with both. The Public Records Rules, 1997 prescribe detailed procedures for classification, retention schedules, transfer, and access to public records, ensuring systematic record-keeping across government agencies.

The Information Technology Act, 2000 (the "IT Act")

The IT Act regulates electronic commerce, cybercrime, digital signatures, and online communication. It provides legal recognition to electronic records and digital contracts, ensuring secure e-governance and online transactions.

The Act defines offences such as hacking, identity theft, cyber fraud, and unauthorized access, with prescribed penalties. It also empowers authorities to monitor compliance and establish cybersecurity frameworks. By enabling legal recourse in the digital domain, the Act fosters trust, facilitates growth of electronic business, protects sensitive data, and ensures that India's information technology infrastructure is supported by a robust legal framework to combat cyber threats.

The Information Technology (Reasonable Security Practices and Procedures and Sensitive Personal Data or Information) Rules, 2011 (the "SPDI Rules")

The SPDI Rules, notified under Section 87(2)(ob) read with Section 43A of the Information Technology Act, 2000, prescribe the security practices and procedures to be followed by a body corporate handling sensitive personal data or information, such as passwords, financial information, health and medical records and biometric information. The SPDI Rules require, among other things, a privacy policy, prior consent for collection, purpose and retention limitations, restrictions on disclosure and transfer, and the appointment of a Grievance Officer. A body corporate implementing IS/ISO/IEC 27001 or a Government-approved code of best practices, subject to an annual independent audit, is deemed to have complied with these requirements. A body corporate negligent in maintaining such practices is liable to pay compensation under Section 43A of the IT Act. Section 43A, and with it the SPDI Rules, will cease to apply on the coming into force of Section 44(2) of the Digital Personal Data Protection Act, 2023. As our Company handles such data on behalf of its clients, it is required to comply with the SPDI Rules and the security requirements prescribed by its clients.

The Official Secrets Act, 1923 ("OSA")

The OSA provides for the protection of official secrets. It penalises spying and the wrongful communication, retention or use of secret official information, including codes, passwords, documents and other information whose disclosure may affect the sovereignty and integrity of India, the security of the State or friendly relations with foreign States. The OSA applies to Government servants and to any other person who has access to such information by reason of holding a contract made on behalf of the Government, or being employed under such a contractor. Wrongful communication of such information, its use in a manner prejudicial to the safety of the State, or failure to take reasonable care of it is punishable with imprisonment of up to three years, or with fine, or with both. Offences relating to spying attract higher punishment.

National Cyber Security Policy, 2013:

This policy aims to build a secure and resilient cyberspace for citizens, businesses and the government. It outlines various objectives and strategies to protect cyberspace information and infrastructure, build capabilities to prevent and respond to cyber attacks, and minimise damages through coordinated efforts of institutional structures, people, processes, and technology. The policy guides national cyber security efforts and outlines incident reporting mechanisms, critical infrastructure protection measures and international cooperation frameworks.

Computer Emergency Response Team - India (CERT-In) read with Rules:

It is an organisation of the Ministry of Electronics and Information Technology, Government of India (MeitY) which collects, analyses and disseminates information on cyber incidents, and also issues alerts on cybersecurity incidents. It is the national nodal agency for cybersecurity. The CERT-In Rules prescribe the functions and responsibilities of CERT-In, as well as procedures for incident reporting, response and information dissemination, etc. The directions issued by CERT-In on April 28, 2022, also prescribe requirements relating to the maintenance of logs of information and communication technology systems for a rolling period of 180 days, synchronisation of system clocks and furnishing of information to CERT-In. The MeitY has authorised the CERT-In to monitor and collect traffic data or information generated, transmitted, received or stored in any computer resource. The CERT-In Rules mandate service-providers, intermediaries, data centres and body corporates to report prescribed cybersecurity incidents to CERT-In, and to report within 6 hours of the incident.

The Government e-Marketplace (GeM) Guidelines

GeM is a national online public procurement portal, launched on August 9, 2016 and operated by Government e-Marketplace, a special purpose vehicle under the Ministry of Commerce and Industry, Government of India, for the procurement of goods and services by Central Government Ministries and Departments, Central public sector enterprises, State Governments and other public authorities. Procurement on GeM is undertaken through direct purchase, e-bidding and reverse auction, and is governed by the GeM General Terms and Conditions (the "GeM GTC"), the terms of the specific bid and the service level agreements applicable to the relevant category of goods or services.

Sellers and service providers are required to register on the GeM portal, maintain updated registration and profile details, and comply with the eligibility, quality, delivery and performance requirements of each bid. GeM also gives effect to the purchase preferences available under the Public Procurement Policy for Micro and Small Enterprises Order, 2012 and the Public Procurement (Preference to Make in India) Order, 2017. Any breach of contract or deviation from the GeM GTC by a seller or service provider is dealt with under the Incident Management Policy of GeM, which may result in the imposition of penalties, suspension or debarment of the seller or service provider from the portal.

The Aadhaar (Targeted Delivery of Financial and Other Subsidies, Benefits and Services) Act, 2016 (the "Aadhaar Act")

The Aadhaar Act is a legislation enacted by the Government of India to provide legal backing to the Aadhaar unique identification number system. The Act also lays down provisions to safeguard the privacy and security of Aadhaar data, with specific restrictions on information sharing and usage.

The Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act")

The MSMED Act was brought into force in order to promote and enhance the competitiveness of Micro, Small and Medium Enterprises (MSME). In the Union Budget 2025, the finance minister announced a new MSME classification, increasing the investment limit by 2.5 times and doubling the turnover limits. As per the revised limits, which have come into effect from April 1, 2025, the Manufacturing enterprises and enterprises rendering Services have been reclassified as Micro enterprises, where the investment in plant and machinery does not exceed Rs. 2.5 Crore and annual turnover do not exceed Rs. 10 Crore; Small enterprise, where the investment in plant and machinery does not exceed Rs.25 Crore and annual turnover does not exceed Rs. 100 Crore; and medium enterprise, where the investment in plant and machinery does not exceed Rs. 125 Crore and annual turnover do not exceed Rs. 500 Crore. Further, the Micro, Small and Medium Enterprises Development (Amendment) Act, 2026 which received the assent of the President of India on August 13, 2026 and has been published in the Official Gazette, amends the MSMED Act to provide that an enterprise shall be classified as a micro, small or medium enterprise with reference to both its investment in plant and machinery or equipment and its turnover, in accordance with the limits as may be notified by the Central Government.

LAWS RELATING TO SPECIFIC STATE WHERE ESTABLISHMENT IS SITUATED:

The Delhi Shops and Establishments Act, 1954 (the "Delhi Shops and Establishments Act")

The Delhi Shops and Establishments Act regulates the conditions of work and employment in shops, commercial establishments, residential hotels, restaurants, theatres and other establishments in the National Capital Territory of Delhi. The Act prescribes requirements relating to the registration of establishments, working hours, intervals for rest, opening and closing hours, weekly holidays, employment of children and young persons, leave, wages and other conditions of service. The Act requires establishments covered thereunder to obtain registration and comply with the prescribed requirements relating to maintenance and submission of records, registers and returns. The Company is required to ensure compliance with the applicable requirements under the Delhi Shops and Establishments Act in respect of its establishments situated in Delhi, including registration, maintenance of prescribed records, observance of working hours and holidays and compliance with other applicable employment-related requirements. The Delhi Shops and Establishments (Amendment) Act, 2026 was notified on March 11, 2026, and provides for amendments to the principal Act, subject to commencement by notification of the Government of the National Capital Territory of Delhi.

The Delhi Fire Service Act, 2007 (the "Delhi Fire Service Act")

The Delhi Fire Service Act provides for the establishment, maintenance and regulation of the Delhi Fire Service and prescribes measures for the prevention of fire and protection of life and property from fire hazards in the National Capital Territory of Delhi. The Act requires owners and occupiers of specified buildings and premises to comply with prescribed fire prevention and fire safety measures and, where applicable, obtain and maintain a Fire Safety Certificate. The Act, read with the Delhi Fire Service Rules, 2010, prescribes requirements relating to fire safety installations, means of escape, maintenance of fire-fighting equipment, inspections, declarations and renewal of Fire Safety Certificates. The Delhi Fire Service Rules, 2010 also prescribe the procedure for obtaining and renewing Fire Safety Certificates, including submission of the prescribed forms and compliance with applicable fire safety requirements. The Company is required to ensure compliance with the applicable requirements under the Delhi Fire Service Act and the rules made thereunder in respect of its buildings and premises situated in Delhi, including obtaining and maintaining the requisite Fire Safety Certificate, maintaining

prescribed fire safety installations and equipment and complying with applicable inspection, declaration and renewal requirements.

The Indian Stamp Act, 1899, as applicable to the National Capital Territory of Delhi, read with the Indian Stamp (Delhi) Amendment Acts (the "Indian Stamp Act")

The Indian Stamp Act, 1899, as applicable to the National Capital Territory of Delhi, provides for the levy and collection of stamp duty on instruments chargeable with stamp duty executed in or relating to the National Capital Territory of Delhi. The Act prescribes the rates of stamp duty applicable to various instruments, including agreements, conveyances, leases, mortgages, powers of attorney and other transactional documents, and provides for the manner of payment, adjudication and recovery of stamp duty. The Act, as amended from time to time by Delhi-specific amendments, including the Indian Stamp (Delhi Second Amendment) Act, 2001, the Indian Stamp (Delhi Amendment) Act, 2007 and the Indian Stamp (Delhi Amendment) Act, 2010, contains provisions relating to valuation of instruments, payment of stamp duty, impounding of insufficiently stamped instruments and recovery of deficient stamp duty and penalties. The Company is required to ensure compliance with the applicable stamp duty requirements in respect of instruments executed by it or to which it is a party in Delhi, including timely payment of the applicable stamp duty, proper stamping of instruments and adherence to the applicable valuation, adjudication and registration requirements.

GENERAL CORPORATE LAWS:

TAX RELATED LEGISLATIONS:

The Income Tax Act, 2025 and the Income Tax Rules, 2026 (the "Income Tax Act")

The Income-tax Act, 2025 and the Income-tax Rules, 2026 (collectively, the "Income Tax Act") constitute the principal framework for levy, administration and collection of income tax in India for tax years to which the new law applies. The Income-tax Act, 2025 and the Income-tax Rules, 2026 came into effect from April 1, 2026. The framework, among other matters, provides for taxation of income, tax deduction at source, advance tax, assessments, collection and recovery, and appeals and other tax administration matters. The Company is required to comply with the applicable provisions of the Income-tax Act and rules thereunder.

The Goods and Services Tax Act, 2017 (The "GST Act")

The Central Goods and Services Tax Act, 2017, the relevant State/Union Territory Goods and Services Tax legislation and the Integrated Goods and Services Tax Act, 2017 (collectively, the "GST laws") provide the framework for levy and collection of goods and services tax in India. The GST laws prescribe requirements relating to registration, classification and valuation of supplies, invoicing, input tax credit, payment of tax, returns, records, assessments, audits and appeals. The Company is required to comply with the applicable GST laws in respect of its supplies of goods and services and related transactions. GST is a consumption-based tax; therefore, taxes are paid to the state where the goods or services are consumed and not the state in which they were produced.

The Customs Act, 1962

The provisions of the Customs Act, 1962 and rules made thereunder are applicable at the time of import of goods, i.e. bringing into India from a place outside India or at the time of export of goods, i.e. taken out of India to a place outside India.

EMPLOYMENT AND LABOUR LAWS

The Code on Wages, 2019 (the "Wages Code")

The Wages Code regulates minimum wages, floor wages, payment of wages, permissible deductions, bonus and equal remuneration. The provisions of the Code came into effect pursuant to a notification issued by the Ministry of Labour and Employment with effect from November 21, 2025 as part of the implementation of the four Labour Codes rationalising 29 existing central labour laws. This code has replaced the four existing erstwhile laws namely (i) the Payment of Wages Act, 1936, (ii) the Minimum Wages Act, 1948, (iii) the Payment of Bonus Act, 1965, and (iv) the Equal Remuneration Act, 1976. This code will apply to all employees and allows the Central Government to set a minimum statutory wage.

The Wages Code extends to the whole of India and also introduces a harmonised definition of "wages", prohibits discrimination on grounds of gender in matters of wages and recruitment for the same work or work of a similar nature, and confers a statutory right to minimum wages for all employees, supported by a national floor wage below which State minimum wages cannot fall. The Wages Code also provides for advisory boards, an Inspector-

cum-Facilitator based compliance regime, maintenance of prescribed registers and issuance of wage slips, and offences and penalties for non-compliance.

The Occupational Safety, Health and Working Conditions Code, 2020 (the "OSHWC Code")

The OSHWC Code is a central legislation enacted to consolidate and amend the laws regulating the occupational safety, health and working conditions of persons employed in establishments. It received the assent of the President of India on September 28, 2020 and, pursuant to a notification issued by the Ministry of Labour and Employment, came into force with effect from November 21, 2025 as part of the implementation of the four Labour Codes, rationalising 29 central labour legislations. The OSHWC Code repeals and subsumes 13 central labour enactments relating to occupational safety, health and working conditions, including, inter alia, the Factories Act, 1948, the Contract Labour (Regulation and Abolition) Act, 1970(the "CLRA Act"), the Inter-State Migrant Workmen (Regulation of Employment and Conditions of Service) Act, 1979, the Mines Act, 1952, the Plantations Labour Act, 1951, the Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Act, 1996, the Motor Transport Workers Act, 1961, the Beedi and Cigar Workers (Conditions of Employment) Act, 1966, and legislations governing dock workers, working journalists, cine-workers and sales promotion employees.

The OSHWC Code regulates the employment of contract labour in establishments. However, several of its contract labour provisions depend on rules, forms, fees and procedures to be notified by the Central and State Governments, and these have not yet been fully notified in all States. The implementation of certain provisions remains subject to applicable rules, notifications and transitional arrangements. Under its transitional and savings provisions, registrations and licences granted under the CLRA Act, and the rules framed under it, continue to apply to the extent they are not inconsistent with the Code, until they expire or are replaced under the new framework.

Once fully operational, the Code will apply to every establishment in which 50 or more contract workers are employed, or were employed on any day in the preceding twelve months, and to every contractor who employs 50 or more contract workers. A principal employer will be required to register the establishment before engaging contract labour. A contractor will be required to obtain a licence from the appropriate authority, and may obtain a single licence valid across multiple States. The contractor is responsible for paying wages and providing the prescribed welfare facilities to contract workers. If the contractor fails to do so, the principal employer is liable to make the payment or provide the facilities, and may recover the amount from the contractor. The Code also restricts the engagement of contract labour in core activities of an establishment, subject to specified exceptions, and requires the maintenance of prescribed registers and records and the filing of returns.

Pursuant to the repeal and savings provisions of the OSHWC Code, any licence, registration, approval or permission granted under the repealed enactments shall continue to remain valid until its expiry or until it is renewed, replaced, suspended or cancelled under the provisions of the OSHWC Code and the rules framed thereunder, to the extent it is not inconsistent with the Code. Accordingly, factory licences and other approvals issued under the repealed Factories Act, 1948 continue to remain valid during their validity period, subject to the applicable transitional and savings provisions.

The OSHWC Code applies, inter alia, to establishments employing 10 or more workers and to all mines and docks, as well as specified categories of establishments such as factories, building and other construction works, plantations, motor transport undertakings, audio-visual production units and newspaper establishments. It requires applicable establishments to obtain registration (with deemed migration of existing registrations), comply with the prescribed occupational safety and health standards, provide a safe and healthy working environment and prescribed welfare facilities, issue letters of appointment to all employees, conduct periodic medical examinations, including free annual health check-ups for specified categories of employees, maintain prescribed registers, records and returns, and report accidents, dangerous occurrences and notified occupational diseases within the prescribed timelines. The OSHWC Code also regulates working hours, leave and overtime, the engagement and welfare of contract labour and inter-State migrant workers, and the employment of women, including during night shifts and in all categories of work subject to their consent and prescribed safeguards.

Industrial Relations Code, 2020 (the "IR Code")

The IR Code is a central legislation enacted to consolidate and amend the laws relating to trade unions, conditions of employment in industrial establishments and undertakings, and the investigation and settlement of industrial disputes; it received the assent of the President of India on September 28, 2020 and, pursuant to notifications issued by the Ministry of Labour and Employment, has been brought into force with effect from November 21, 2025 as part of the implementation of the four Labour Codes rationalising 29 existing central labour laws.

The IR Code consolidates and replaces three key enactments, namely (i) the Industrial Disputes Act, 1947, (ii) the Trade Unions Act, 1926, and (iii) the Industrial Employment (Standing Orders) Act, 1946. It extends to the whole of India and, among other matters, provides a unified framework for (i) registration, governance and recognition of trade unions, including recognition of a negotiating union or negotiating council in industrial establishments having multiple unions; (ii) constitution of bi-partite forums such as Works Committees and Grievance Redressal Committees in establishments above prescribed thresholds; (iii) certification, modification and deemed adoption of standing orders in industrial establishments employing 300 or more workers, aligned with central model standing orders; and (iv) mechanisms for conciliation, voluntary arbitration and adjudication of industrial disputes by Industrial Tribunals and the National Industrial Tribunal.

The IR Code also introduces provisions on fixed term employment with parity of wages and benefits vis-à-vis permanent workers and gratuity eligibility after one year, prescribes conditions and procedures for strikes and lock-outs, and revises the regime governing lay-off, retrenchment and closure in certain industrial establishments, including a higher statutory threshold (currently 300 workers, with power for States to increase this limit) for prior government approval for lay-off, retrenchment and closure, while defining "worker" and "employee" broadly to cover a wider segment of the workforce and prohibiting unfair labour practices.

Code on Social Security, 2020 (the "Social Security Code")

The Social Security Code is a central legislation enacted to modernise and consolidate the laws relating to social security with the objective of extending social security coverage to employees and workers in the organised, unorganised, gig and platform sectors across India; it received the assent of the President of India on September 28, 2020 and, pursuant to a notification issued by the Ministry of Labour and Employment under Section 1(3), has been brought into force with effect from November 21, 2025 as part of the implementation of the four Labour Codes rationalising 29 existing central labour laws.

The Social Security Code consolidates and replaces nine central enactments, including the Employees' Compensation Act, 1923, the Employees' State Insurance Act, 1948, the Employees' Provident Funds and Miscellaneous Provisions Act, 1952, the Employment Exchanges (Compulsory Notification of Vacancies) Act, 1959, the Maternity Benefit Act, 1961, the Payment of Gratuity Act, 1972, the Cine Workers Welfare Fund Act, 1981, the Building and Other Construction Workers Welfare Cess Act, 1996 and the Unorganised Workers' Social Security Act, 2008. Among other matters, it provides the framework for social security schemes relating to provident fund, pension and deposit-linked insurance, employees' state insurance, maternity benefits, gratuity, employee compensation and welfare of building and other construction workers, as well as social security schemes for unorganised workers, gig workers and platform workers, and establishes or continues social security organisations such as the Central Board of Trustees of the Employees' Provident Fund, the Employees' State Insurance Corporation, the National and State Social Security Boards for unorganised workers and State Building and Other Construction Workers' Welfare Boards.

The Social Security Code also contemplates electronic registration of establishments, technology-enabled record-keeping and benefit delivery, and empowers the Central and State Governments to extend the application of EPF, ESIC and other schemes to additional classes of establishments and workers.

The Social Security Code and the rules and schemes framed thereunder, provides for registration of eligible establishments, enrolment of employees under the Employees' Provident Fund and Employees' State Insurance schemes, payment of employer and employee contributions, provision of statutory gratuity, maternity and employee compensation benefits, facilitation of social security for eligible contract, unorganised, gig or platform workers engaged in its operations, and maintenance of prescribed records and returns, and any non-compliance may result in interest, penalties and other enforcement action.

The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (the "Sexual Harassment Act")

In order to curb the rise in sexual harassment of women at the workplace, this Sexual Harassment Act was enacted for prevention and redressal of complaints and for matters connected therewith or incidental thereto. The terms 'sexual harassment' and 'workplace' are both defined in the Sexual Harassment Act. Every employer of a workplace having ten or more employees is required to constitute an "Internal Committee", and every officer and member of the Committee shall hold office for a period of not exceeding three years from the date of nomination. Any aggrieved woman can make a complaint in writing to the Internal Committee in relation to sexual harassment of a female at the workplace. Every employer has a duty to provide a safe working environment at the workplace which shall include safety from persons coming into contact at the workplace, organising awareness programs and workshops, displaying rules relating to the sexual harassment at any conspicuous part of the workplace,

providing necessary facilities to the internal or local committee for dealing with the complaint, and such other procedural requirements to assess the complaints.

Child and Adolescent Labour (Prohibition and Regulation) Act, 1986 (the "Child and Adolescent Labour Act") amended by the Child Labour (Prohibition and Regulation) Amendment Act, 2016

The Child and Adolescent Labour Act prohibits the employment of children, being persons below the age of 14 years, in all occupations and processes, except in limited circumstances as prescribed under the Act. The Act further regulates the employment of adolescents, being persons aged 14 years or above but below 18 years and prohibits their employment in hazardous occupations and processes as notified by the Central Government. The Act also prescribes provisions relating to working conditions, hours of work, health and safety measures, maintenance of records, inspection and enforcement, and provides for penalties in the event of contravention. Employers are required to ensure compliance with the provisions of the Act and the rules framed thereunder. The Company is required to comply with the provisions of the Child and Adolescent Labour (Prohibition and Regulation) Act, 1986, to the extent applicable to its business operations, including ensuring that no child is employed and that the employment of adolescents, where permissible, is in accordance with the applicable legal requirements.

INTELLECTUAL PROPERTY RIGHTS

Trade Marks Act, 1999 (the "TM Act")

The TM Act provides for the application and registration of trademarks in India for granting exclusive rights to marks such as a brand, label and heading and obtaining relief in case of infringement for commercial purposes as a trade description. The TM Act prohibits any registration of deceptively similar trademarks. It also provides for penalties for infringement, falsifying, and falsely applying for trademarks. The TM Act further provides for relief in cases of infringement and passing off and protects proprietors against unauthorized use of identical or deceptively similar marks which are likely to cause confusion or association amongst the public. Sections 9 and 11 of the Act prescribe absolute and relative grounds for refusal of registration, including prohibition on registration of marks which are devoid of distinctive character, descriptive in nature, likely to deceive the public, or identical or similar to earlier registered trademarks.

The Copyright Act, 1957

The Copyright Act, 1957, along with the Copyright Rules, 2013, governs the creation, ownership, registration, and enforcement of copyrights in India. The Act protects original literary, dramatic, musical, and artistic works, cinematograph films, sound recordings, computer programmes, and databases. Copyright subsists automatically upon creation of an original work; however, registration with the Copyright Office serves as prima facie evidence of ownership. Copyright in literary works subsists for lifetime of the author plus sixty years starting from the beginning of the calendar year after the author dies. The Act provides both civil and criminal remedies against infringement and recognises assignment and licensing of copyrights, which must be in writing to be legally valid.

FOREIGN TRADE AND INVESTMENT LAWS

The Foreign Trade (Development and Regulation) Act, 1992(the "FTDRA")

The FTDRA is the principal legislation governing foreign trade in India. The FTDRA, read along with the Foreign Trade (Regulation) Rules, 1993, provides for the development and regulation of foreign trade by facilitating imports into, and augmenting exports from, India and for matters connected therewith or incidental thereto. It empowers the Central Government to formulate as well as announce the export and import policy and to keep amending the same on a timely basis. The government has also been given wide powers to prohibit, restrict and regulate the exports and imports in general as well as specified cases of foreign trade. The FTDRA read with the Foreign Trade Policy, 2023, prohibits anybody from undertaking any import or export except under an importer-exporter code ("IEC") number granted by the Director General of Foreign Trade. Hence, every entity in India engaged in any activity involving import/export is required to obtain an IEC unless specifically exempted from doing so. The IEC shall be valid until it is cancelled by the issuing authority. An IEC number allotted to an applicant is valid for all its branches, divisions, units and factories. Non-compliance with IEC requirements or violation of the provisions of FTDRA or FTP may attract penalties.

The Foreign Exchange Management Act, 1999 & Rules thereunder (the "FEMA")

Foreign investment in India is primarily governed by the Foreign Exchange Management Act, 1999 ("FEMA"), read with the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019, the Foreign Exchange

Management (Mode of Payment and Reporting of Non-Debt Instruments) Regulations, 2019, the foreign direct investment policy issued by the Department for Promotion of Industry and Internal Trade ("DPIIT") and applicable directions and notifications issued by the Reserve Bank of India ("RBI"), as amended from time to time. Foreign investment in Indian companies is permitted under the automatic route or the Government approval route, subject to applicable sectoral caps, entry routes, pricing guidelines and other prescribed conditions. FEMA also regulates the issue and transfer of securities to persons resident outside India, downstream investments and reporting requirements.

Pursuant to the Foreign Exchange Management (Non-Debt Instruments) (Third Amendment) Rules, 2026, investments by individuals resident outside India, including non-resident Indians ("NRIs") and overseas citizens of India ("OCIs"), in listed Indian companies are subject to revised investment limits, pursuant to which an individual may hold less than 10% and the aggregate holding of all such individuals may be up to 24% of the paid-up equity capital of the listed Indian company, subject to applicable conditions. Accordingly, any issue or transfer of securities involving persons resident outside India is required to comply with the applicable FEMA requirements.

ANTI-TRUST LAWS

Competition Act, 2002 ("Competition Act")

The Competition Act is to prevent practices having adverse effects on competition, to promote and sustain competition in markets, to protect the interests of consumers and to ensure freedom of trade in India. The Act deals with the prohibition of anti-competitive agreements. No enterprise or group shall abuse its dominant position in various circumstances as mentioned under the Act. The Company is required to ensure that its business practices, agreements and any proposed transactions comply with the applicable provisions of the Competition Act.

GENERAL LAWS

Apart from the above list of laws, which is inclusive in nature and not exhaustive, general laws like the following are also applicable to our Company:

The Bharatiya Nyaya Sanhita, 2023 (the "Bharatiya Nyaya Sanhita")

The Bharatiya Nyaya Sanhita consolidates India's substantive criminal law into a comprehensive framework, defining offences and prescribing penalties. It modernises the criminal justice system by codifying general principles of criminal liability, classifying offences and rationalising the sentencing framework. The Act emphasises protection of citizens rights, deterrence of crime, and clarity in the definition and punishment of criminal conduct, while ensuring uniformity in criminal law application across India. It replaces the Indian Penal Code, 1860 with effect from July 1, 2024.

The Bharatiya Nagarik Suraksha Sanhita, 2023 (the "Bharatiya Nagarik Suraksha Sanhita")

The Bharatiya Nagarik Suraksha Sanhita, 2023 governs criminal procedure in India, having replaced the Code of Criminal Procedure, 1973 with effect from July 1, 2024. It prescribes the procedure for registration of criminal complaints and first information reports, investigation of offenses, arrest, bail and remand, search and seizure, and the conduct of inquiries and trials before criminal courts. The Bharatiya Nagarik Suraksha Sanhita further lays down provisions relating to the jurisdiction and powers of criminal courts, framing of charges, examination of witnesses, recording of evidence, pronouncement of judgments, and sentencing. It also provides the framework for appeals, revisions, and references in criminal matters, as well as the execution of sentences and orders of maintenance. By consolidating and modernising the procedural framework for criminal justice administration, the Bharatiya Nagarik Suraksha Sanhita seeks to ensure timely disposal of criminal proceedings, safeguard the rights of the accused and victims alike, and promote transparency and accountability in the administration of criminal justice**.**

The Negotiable Instrument Act, 1881(the "NI Act")

The NI Act regulates financial instruments like promissory notes, bills of exchange, and cheques, defining rights, obligations, and liabilities of parties. It provides mechanisms for recovery in case of dishonor, non-payment, or breach, including legal recourse through courts. The Act safeguards commercial transactions, ensures enforceability of financial obligations, and facilitates smooth trade and banking operations. By codifying procedures for notice, penalty, and civil remedies, it creates a predictable legal framework for negotiable

instruments. The law is essential for maintaining trust in commerce and banking, enabling secure financial dealings in India.

The Transfer of Property Act, 1882 (the "Transfer of Property Act")

The Transfer of Property Act, 1882 governs the transfer of property through sale, mortgage, lease, gift, or exchange. It defines the rights, duties, and obligations of transferors and transferees, ensuring clear and enforceable property transactions. The Act also sets rules for the transfer of immovable and movable property, outlining formalities, registration requirements, and conditions for valid transfers. By codifying legal procedures, it reduces disputes, protects ownership rights, and provides remedies in case of breach or invalid transfer. This Act forms the foundation for secure property transactions and ensures legal clarity in India's property laws.

The Arbitration & Conciliation Act, 1996 (the "Arbitration & Conciliation Act")

The Arbitration & Conciliation Act provides a legal framework for resolving disputes outside the courts through arbitration and conciliation. It facilitates speedy, cost-effective settlement of commercial and contractual disputes, reducing the litigation burden on courts. The Act governs the appointment of arbitrators, conduct of proceedings, enforcement of awards, and recognition of foreign awards. It also encourages amicable settlement through conciliation, ensuring neutrality, fairness, and transparency. By codifying procedures and limiting judicial intervention, the Act promotes confidence in alternative dispute resolution mechanisms, strengthens contractual certainty, and supports both domestic and international trade and business relations in India.

The Companies Act, 2013 (the "Companies Act")

The Companies Act governs the incorporation, management, administration, and dissolution of companies in India. It outlines rules for directors' duties, shareholders' rights, corporate governance, and financial reporting, ensuring transparency and accountability. The Act establishes regulatory mechanisms for audits, compliance, mergers, and investor protection, while encouraging ethical business practices. It also prescribes penalties for non-compliance, fraud, or mismanagement. By providing a comprehensive legal structure for corporate entities, the Act facilitates business operations, strengthens investor confidence, promotes responsible management, and ensures that corporate activities align with India's economic and regulatory framework. The Companies Act is further supplemented by various rules framed thereunder by the Ministry of Corporate Affairs, and both the Act and such rules have been amended from time to time.

The Prevention of Money Laundering Act, 2002 (the "PML Act")

The PML Act, addresses money laundering and financial crimes, creating a legal framework for detection, investigation, and prosecution. The Act mandates reporting by financial institutions, due diligence, and record-keeping to prevent illicit fund circulation. By strengthening financial accountability, it safeguards the integrity of banking and business sectors, deters criminal activity, and aligns India with international anti-money laundering standards, enhancing transparency, compliance, and economic security.

The Registration Act, 1908 ("Registration Act")

The Registration Act, 1908 governs the registration of documents relating to immovable property, contracts, and agreements in India. It ensures that instruments such as sale deeds, wills, leases, and mortgages are recorded in public records, providing legal validity, transparency, and enforceability. The Act prescribes procedures for presentation, registration, and fees, along with the roles of Sub-Registrars and authorities. By maintaining official records of property and contractual transactions, it reduces disputes, facilitates proof of ownership, and enhances public trust in legal documentation. This Act forms a foundation for secure property dealings and contract enforcement nationwide.

The Indian Contract Act, 1872 (the "Indian Contract Act")

The Indian Contract Act governs the formation, performance, and enforceability of contracts in India. It defines legal obligations, rights of parties, and consequences of breach, covering agreements related to trade, employment, services, and property. The Act establishes remedies such as damages, restitution, and specific performance to ensure compliance. By providing a structured legal framework, it promotes certainty, trust, and fairness in commercial and personal dealings. The Act is foundational for business transactions, dispute resolution, and contractual governance, serving as a cornerstone of India's civil and commercial law.

The Specific Relief Act, 1963 (the "Specific Relief Act")

The Specific Relief Act provides judicial remedies for enforcement of contracts or recovery of property when monetary compensation is inadequate. It allows courts to grant specific performance, injunctions, or restitution, ensuring equitable relief in civil matters. The Act outlines conditions under which relief may be refused, balancing fairness to both parties. It is particularly relevant in real estate, contractual, and commercial disputes, providing enforceable remedies to uphold obligations. By codifying equitable relief mechanisms, the Act strengthens the civil justice system, protects parties' rights, and ensures that contractual and property obligations are fulfilled effectively.

HISTORY AND CORPORATE STRUCTURE

Brief history of our Company

Our Company was originally incorporated as a private limited company under the name "Datasoft Computers Services Private Limited" on August 05, 1997, under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, N.C.T. of Delhi & Haryana. Pursuant to a Special Resolution passed by the shareholders at the Extraordinary General meeting held on October 14, 1997, the name of our Company was changed from "Datasoft Computers Services Private Limited" to "Datasoft Computer Services Private Limited", vide fresh Certificate of Incorporation dated December 11, 1997, issued by Registrar of Companies, N.C.T. of Delhi & Haryana. Subsequently, our Company was converted from private limited to public limited, pursuant to special resolution passed by the shareholders of the Company at the Extraordinary General Meeting held on March 11, 2024 the name of our Company was changed from "Datasoft Computer Services Private Limited" to "Datasoft Computer Services Limited" vide fresh certificate of incorporation dated June 27, 2024, issued by the Registrar of Companies, Central Processing Centre. The Corporate identification number of our Company is U72300DL1997PLC088908.

Sandeep Goel and Inder Mohan Goel were the initial subscribers to the Memorandum of Association of our Company. The current promoters of our Company are Sandeep Goel, Kunal Goel, Deepti Goel and Sandeep Goel HUF.

Address of the Registered Office:

Office No. 3, 2nd Floor, Plot No. 13, Parmesh Corporate Tower, Karkardooma Community Centre, New Delhi, Delhi-110092, India.

Changes in Registered Office of the Company:

Except as disclosed below, there has been no change in our Registered Office since incorporation.

Effective Date	From	To	Reason for Change
September 22, 2026	2nd Floor, Plot No 13, Parmesh Corporate Tower, Karkardooma Community Centre, East Delhi, New Delhi - 110092, India.	Office No. 3, 2nd Floor, Plot No. 13, Parmesh Corporate Tower, Karkardooma Community Centre, New Delhi- 110092, India,	Address Correction
May 01, 2024	CSC-105, 1st Floor, DDA Market, Hargobind Enclave, Karkardooma, East Delhi, Delhi - 110092, India.	2nd Floor, Plot No 13, Parmesh Corporate Tower, Karkardooma Community Centre, East Delhi, New Delhi - 110092, India.	Administrative Convenience
January 19, 2009	79, Shanti Vihar, Karkardooma, Delhi – 110092, India.	CSC-105, 1st Floor, DDA Market, Hargobind Enclave, Karkardooma, East Delhi, Delhi - 110092, India.	Administrative Convenience

Main Objects of Memorandum of Association:

The main objects of our Company as contained in our Clause III(A) of Memorandum of Association of our Company are as follows:

1. To establish and run data processing /computer centres and to impart training on Electronic Data Processing, Computer Software and Hardware to customers and others.
2. To plan, design, develop, programme and implement systems for the use of all kinds of data processing equipment, systems for the collection, arrangements and analysis of information and application of data processing techniques and equipment.
3. To act as consultants and advisors on information system and purveyors of Information services based on the use of computers and all types of information and diclating system related to data and information processing and to furnish to the users, the systems know-how, programme and other software relating to the use of such machines and allied peripherals.

4. To carry out research in design, develop, engineer, alter, exchange or process in any manner, manufacture, deal either as principal or agents, import and export knowhow machinery and equipment including sub-assemblies and other parts and components relating to data processing and any other equipments.
5. To manufacture, assemble, erect, install, purchase, import, export, equip, sell, trade, fabricate, design, distribute, repair, maintain, exchange, alter, lease or hire, sell on hire purchase or instalment system or to contract, develop, enter into arrangement for setting up the same either in whole or in part or any other way to deal in microprocessor based mini and micro computers, digital and analogue computers and other computers and data processing system, softwares, display devices, communication equipment related electrical hardware items and components thereof.

Amendments to the Memorandum of Association

Except as stated below, there has been no change in the Memorandum of Association of our Company since its incorporation:

Date of Shareholder's Resolution	Type of Meeting	Nature of Amendments
October 14, 1997	EGM	Clause I of the Memorandum of Association was amended to reflect change in our name from "Datasoft Computers Services Private Limited" to "Datasoft Computer Services Private Limited"
October 06, 2004	EGM	Increase in the authorized share capital of the Company from ₹ 10.00 Lakh divided into 1,00,000 Equity Shares of ₹ 10 each to ₹ 30.00 Lakh divided into 3,00,000 Equity Shares of ₹ 10 each.
October 20, 2021	AGM	Increase in the authorized share capital of the Company from ₹ 30.00 Lakh divided into 3,00,000 Equity Shares of ₹ 10 each to ₹ 240.00 Lakh divided into 24,00,000 Equity Shares of ₹ 10 each.
		Adoption of MOA as per Companies Act, 2013
December 30, 2023	EGM	Increase in the authorized share capital of the Company from ₹240.00 Lakh divided into 24,00,000 Equity Shares of ₹ 10 each to ₹ 1,200.00 Lakh divided into 1,20,00,000 Equity Shares of ₹ 10 each.
March 11, 2024	EGM	Clause I of the Memorandum of Association was amended to reflect change in our name from "Datasoft Computer Services Private Limited" to "Datasoft Computer Services Limited" pursuant to conversion of our Company from a private limited company to a public limited company.
March 07, 2026	EGM	Increase in the authorized share capital of the Company from ₹ 1,200.00 Lakh divided into 1,20,00,000 Equity Shares of ₹ 10 each to ₹ 2,000.00 Lakh divided into 2,00,00,000 Equity Shares of ₹ 10 each.

Amendments to the Articles of Association

Date of Shareholder's Resolution	Type of Meeting	Nature of Amendments
October 20, 2021	AGM	Adoption of AOA as per Companies Act, 2013
March 11, 2024	EGM	Adoption of new set of articles pursuant to conversion of the company from Private Limited to limited company.
September 23, 2026	EGM	The Articles of Association were amended to reflect the mandatory clauses as per the Securities Contracts (Regulation) Act, 1956, to meet the listing requirements.
November 03, 2026	EGM	Alteration to the AOA of the Company by incorporating provisions relating to management and administration in accordance with the Companies Act, 2013.

Major events and milestones of our Company:

The table below sets forth some of the major events in the history of our company:

Year/ F.Y.	Key Events/ Milestone/ Achievements
1997	Incorporation of our Company as "Datasoft Computers Services Private Limited" under the Companies Act, 1956.
2018	Our Company received a Certificate of Appreciation from Hewlett Packard Enterprise for outstanding performance in the LIC EDMS Project.
2021	Our Company was recognised by CIO Review India among its "10 Most Promising DMS Consultants – 2021".
2021	Our Company was empanelled with National Informatics Centre Services Incorporated (NICSI) for scanning and digitisation services.
2024	Conversion of the Company from a private limited company to a public limited company.
2025	Our Company was empanelled as a service provider with Uttar Pradesh Electronics Corporation Limited.
2025-26	Revenue from operations crossed ₹4,500.00 lakhs in FY 2025-26

Corporate profile of our Company:

For details of our Company's activities, services, growth, awards & recognitions, technology, marketing strategy, competition and our customers, please refer section titled *"**Our Business**", "**Management's Discussion and Analysis of Financial Conditions and Results of Operations**" and "**Basis for Offer Price***" on pages 131, 273 and 102 respectively of this Draft Red Herring Prospectus. For details of our management and managerial competence and shareholding of our Promoters, please refer to sections titled ***"Our Management" and "Capital Structure"*** beginning on page 167 and 71 of the Draft Red Herring Prospectus respectively.

Time and Cost Overruns in Setting up Projects:

There has been no time/ cost overrun in setting up projects by our Company.

Our Holding Company:

As on the date of this Draft Red Herring Prospectus, our Company does not have a holding company.

Our Associates and Joint Ventures:

As on date of this Draft Red Herring Prospectus, our Company does not have any associates and joint ventures.

Our Subsidiary Company:

As on date of this Draft Red Herring Prospectus, our Company does not have any Subsidiary Company.

Accumulated profits or losses:

As on the date of this Draft Red Herring Prospectus, there are no accumulated profits or losses of the Company that have not been accounted for or consolidated by our Company.

Strategic or Financial Partnerships:

As on the date of this Draft Red Herring Prospectus, Our Company does not have any strategic or financial partnerships.

Defaults or Rescheduling of Borrowings with Financial Institutions/ Banks:

As on the date of the Draft Red Herring Prospectus, there have been no defaults or rescheduling of borrowings with any financial institutions/banks.

Details regarding material acquisitions or divestments of business/ undertakings, mergers, amalgamation, any revaluation of assets, etc.

Our Company has not made any material acquisitions or divestments of business/ undertakings, mergers, amalgamation, any revaluation of assets, etc. in the last 10 years preceding the date of this Draft Red Herring Prospectus.

Shareholders Agreements

There are no subsisting shareholder's agreements among our shareholders in relation to our Company, to which our Company is a party or otherwise has notice of the same as on the date of the Draft Red Herring Prospectus.

Agreement with key managerial personnel or Directors or Promoters or any other employee of the Company

Except as disclosed in ***"Our Business – Immovable Properties"*** on page 142, our Company has not entered into any agreement with any of our Promoters, Directors, Key Managerial Personnel, Senior Management Personnel or any other person which is not in the ordinary course of business or which is material to the business of our Company.

OUR MANAGEMENT

Board of Directors:

The following table sets forth the details regarding the Board of Directors of our Company as on the date of filing of this Draft Red Herring Prospectus:

Name, designation, age, date of birth, address, experience, occupation, qualification, current term, date of appointment and DIN	Other Directorships
Sandeep Goel **Designation:** Chairman & Managing Director **Age:** 60 years **Date of Birth:** June 15, 1966 **Address**: 1st Floor 90, Kiran Vihar, Karkardooma, Laxmi Nagar, East Delhi, Delhi – 110092, India. **Experience:** 39 years **Occupation:** Business **Qualification:** Master of Business Administration and Diploma in Computer Applications **Current Term:** Re-appointed as Managing Director for a period of 5 consecutive years w.e.f. July 01, 2024, liable to retire by rotation **Date of Appointment:** August 05, 1997. **DIN:** 00050926	**Companies:** ● Sandeepti Scandata Solutions Private Limited
Kunal Goel **Designation:** Whole-Time director **Age:** 28 years **Date of Birth:** June 24, 1998 **Address:** 1st Floor, 90 Kiran Vihar, Karkardooma, Laxmi Nagar, East Delhi, Delhi - 110092, India. **Experience:** 9 Years **Occupation:** Business **Qualifications:** Bachelor of Technology in Computer Science and Engineering and Post Graduate Diploma in Management **Current Term:** as Whole-Time Director for a period of 5 consecutive years w.e.f. March 11, 2026, liable to retire by rotation. **Date of Appointment:** July 11, 2017. **DIN:** 07875511	**Companies:** ● Nil
Deepti Goel **Designation:** Non- Executive Director	**Companies:**

Name, designation, age, date of birth, address, experience, occupation, qualification, current term, date of appointment and DIN	Other Directorships
Age: 58 years **Date of Birth:** April 30, 1968 **Address:** 1st Floor, 90 Kiran Vihar, Karkardooma, Laxmi Nagar, East Delhi, Delhi - 110092, India. **Experience:** 23 Years **Occupation:** Business **Qualification:** Bachelor of Commerce and Diploma in Computer Applications **Current Term:** as Non-Executive Director effective from September 30, 2014. **Date of Appointment:** June 13, 2014 **DIN:** 00050944	• Sandeepti Scandata Solutions Private Limited
Vinod Aggarwal **Designation:** Independent Director **Age:** 70 years **Date of Birth:** October 20, 1956 **Address:** B-103, Block-B, Sarvodaya Enclave, Malviya Nagar, South Delhi, Delhi – 110017, India. **Experience:** 33 Years **Occupation:** Professional **Qualification**: Master of Business Administration, Bachelor of Medicine and Bachelor of Surgery and Diploma in International Trade **Current Term:** Effective from September 10, 2026, for a period of 3 years. **Date of Appointment:** August 27, 2026 **DIN:** 02069422	**Companies:** • Actex Global Private Limited • Crystal Business System Limited • Aims2health Private Limited
Arun Kumar Jain **Designation:** Independent Director **Age:** 70 Years **Date of Birth:** January 04, 1956 **Address:** House No – B – 802, Prateek Stylome, Noida, Gautam Buddha Nagar, Sector 45, Uttar Pradesh - 201303, India. **Experience:** 47 Years **Occupation:** Professional **Qualification:** Bachelor of Laws	**Companies:** • India Pesticides Limited • Share India Securities Limited • M R.Technofin Consultants Private Limited • GHCL Limited

Name, designation, age, date of birth, address, experience, occupation, qualification, current term, date of appointment and DIN	Other Directorships
Current Term: Effective from September 10, 2026, for a period of 3 years. **Date of Appointment:** August 27, 2026 **DIN:** 07563704	
Satya Prakash Mehta **Designation:** Independent Director **Age:** 65 Years **Date of Birth:** February 11, 1961 **Address:** A-26, Vikas Puri, New Delhi, Tilak Nagar, West Delhi, Delhi - 110018, India. **Experience:** 37 Years **Occupation:** Professional **Qualification:** Bachelor of Commerce and Bachelor of Laws **Current Term:** Effective from July 06, 2024, for a period of 5 years. **Date of Appointment:** July 06, 2024 **DIN:** 09411992	**Companies:** ● Investgenics Trading and Consultants Private Limited

Brief Profile of Directors:

1. **Sandeep Goel** is the Promoter and Chairman & Managing Director of our Company. He holds a Master of Business Administration degree from Indira Gandhi National Open University, New Delhi, obtained in 1996, and Diploma in Computer Applications from International Data Processing Co. Ltd., New Delhi, obtained in 1987. He commenced his professional career with International Data Processing Co. Ltd. as a Junior Programmer in August 1987 and remained associated until September 1989. Thereafter, he joined Ardee Unitron Computers Private Limited as Senior Systems Executive in October 1989 and continued with the organisation until October 1993. Subsequently, he was associated with SPS International Limited as Executive Director from November 1993 to June 1997. He incorporated our Company in 1997 and has been associated with it as Managing Director since its incorporation. He has over 39 years of overall work experience, including 29 years in the document management systems industry. He currently oversees overall business, sales and marketing, and finance functions of our Company.

2. **Kunal Goel** is the Promoter and Whole-Time Director of our Company. He holds a Bachelor of Technology degree in Computer Science and Engineering from SRM Institute of Science and Technology, Tamil Nadu, obtained in 2020 and a Post Graduate Diploma in Management from Management Development Institute, Gurugram in 2026. He has over 9 years of overall work experience including 7 years in the document management systems industry. He was associated with Tata Consultancy Services as System Engineer from August 2020 to October 2022. He has been associated with our Company since July 11, 2017, and is currently serving as the Whole-Time Director of our Company. He is responsible for overseeing the software department and supervising the project managers.

3. **Deepti Goel** is the Promoter and Non-Executive Director of our Company. She holds a Bachelor of Commerce degree from the University of Delhi, obtained in 1989 and Diploma in Computer Applications from the Institute of Software Technology, New Delhi, obtained in 1989. She has over 23 years of

experience in document management systems industry. She has been associated with our Company as Director since June 13, 2014.

4. **Vinod Aggarwal** is an Independent Director of our Company and has been on the Board since August 27, 2026. He holds a Master of Business Administration degree from the University of Queensland, Australia, obtained in 2002, and a Bachelor of Medicine and Bachelor of Surgery (MBBS) degree from the All-India Institute of Medical Sciences, New Delhi, obtained in 1980. He also holds a Diploma in International Trade from the Indian Institute of Foreign Trade, obtained in 1997. He has over 33 years of professional experience in public administration and government service, having held various positions in the Central and State Governments. Further, he has also served as director on the boards of various companies, overseeing corporate governance and undertaking board-level responsibilities.

5. **Arun Kumar Jain** is an Independent Director of our Company and has been on the Board since August 27, 2026. He holds Bachelor of Laws degree from Symbiosis Law College, Pune obtained in 1981. He has over 47 years of experience including public administration, taxation and government service, having served as an officer of the Indian Revenue Service (IRS), 1978 batch, until his retirement from the post of Chairman of the Central Board of Direct Taxes (CBDT), Department of Revenue, Ministry of Finance, Government of India, on January 31, 2016. Further, he has also served as director on the boards of various companies with experience in finance, corporate management, governance and board-level responsibilities.

6. **Satya Prakash Mehta** is an Independent Director of our Company and has been on the Board since July 06, 2024. He holds Bachelor of Commerce degree from University of Allahabad obtained in 1979 and Bachelor of Laws degree from University of Delhi obtained in 1989. He has over 37 years of experience in the legal profession, being a Practicing Advocate since 1988 before the District Courts and High Court of Delhi handling civil and criminal matters. Further, he is also serving as an Independent Director on the boards of various companies with experience in corporate law, governance and board-level responsibilities.

Confirmations:

As on the date of this Draft Red Herring Prospectus:

a) None of our Directors is or was a director of any listed company during the last five years preceding the date of this Draft Red Herring Prospectus, whose shares have been or were suspended from being traded on the NSE or the BSE, during the term of their directorship in such company.

b) None of our Directors is or was a director of any listed company which has been or was delisted from any stock exchange during the tenure of their directorship in such company.

c) None of the Directors are categorized as a willful defaulter or a fraudulent borrower, as defined under Regulation 2(1)(lll) of SEBI (ICDR) Regulations.

d) None of our directors are debarred from accessing the capital market by SEBI.

e) None of our Directors is declared as fugitive economic offender under section 12 of the Fugitive Economic Offenders Act, 2018.

Arrangements with major Shareholders, Customers, Suppliers or Others:

We have not entered into any arrangement or understanding with our major shareholders, customers, suppliers or others, pursuant to which any of our directors were selected as Directors or members of the senior management. We confirm that there is no conflict of interest between the suppliers of materials and third-party service providers (crucial for operations of our Company) and our Company, Key Managerial Personnel, Directors and Senior Management.

Service Contracts:

The Directors of our Company have not entered into any service contracts with our company which provides for benefits upon termination of their employment.

Details of Borrowing Powers of Directors:

Pursuant to a special resolution passed at an Extra-ordinary General Meeting of our Company held on March 11, 2024 and pursuant to provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder, the Board of Directors of the Company has been authorized to borrow monies from time to time, any sum or sums of money with or without security and on such terms and conditions as the Board may deem fit, notwithstanding that the money to be borrowed together with the money already borrowed by our Company may exceed in the aggregate, its paid up capital and free reserves and securities premium (apart from temporary loans obtained / to be obtained from bankers in the ordinary course of business), provided that the outstanding principal amount of such borrowing at any point of time shall not exceed in the aggregate of ₹ 100 Crore.

Compensation of our Managing Director & Whole-Time Director:

The compensation payable to our Managing Director and Whole-Time Director will be governed as per the terms of their appointment and shall be subject to the provisions of Sections 2(54), 2(94), 188, 196, 197, 198 and 203 and any other applicable provisions, if any of the Companies Act, 2013 read with Schedule V to the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof or any of the provisions of the Companies Act, 1956, for the time being in force).

The following compensation has been approved for our Managing Director & other Directors:

1. Sandeep Goel: Managing Director

Pursuant to the resolutions passed by our shareholders at Extra-Ordinary General Meeting held on July 06, 2024, Sandeep Goel was further reappointed as Managing Director for a period of five years with effect from July 01, 2024. Further, pursuant to the resolutions passed by the Board of Directors on August 27, 2026, and subsequently approved by the shareholders via special resolution on September 10, 2026, the remuneration payable to Sandeep Goel, comprising salary, dearness allowance, perquisites and other allowances, or any combination thereof, shall be ₹3.00 lakhs per month. In addition to the aforesaid remuneration, he shall be entitled up to 2% of commission over turnover of the Company, provided that his aggregate remuneration shall not exceed 20% of the net profits of the Company, computed in accordance with Section 198 of the Companies Act, 2013.

2. Kunal Goel: Whole Time Director

Pursuant to the resolutions passed by our shareholders at Extra-Ordinary General Meeting on March 07, 2026, Kunal Goel was further appointed as Whole Time Director for a period of five years with effect from March 11, 2026. Further, pursuant to the resolutions passed by the Board of Directors on August 27, 2026, and subsequently approved by the shareholders via special resolution on September 10, 2026, the remuneration payable to Kunal Goel, comprising salary, dearness allowance, perquisites and other allowances, or any combination thereof, shall be ₹2.00 lakhs per month. In addition to the aforesaid remuneration, he shall be entitled up to 1% of commission over turnover of the Company, provided that his aggregate remuneration shall not exceed 20% of the net profits of the Company, computed in accordance with Section 198 of the Companies Act, 2013.

Payments or benefits to Directors:

The remuneration paid to our Directors in Fiscal 2026 is as follows:

Name of Director	Remuneration paid in F.Y. 2025-26 (in lakhs)
Sandeep Goel	124.68
Kunal Goel	1.96

Contingent and deferred compensation payable to Directors

As on the date of this Draft Red Herring Prospectus, there is no contingent or deferred compensation payable to any of the Directors, which does not form part of their remuneration.

Bonus or Profit-Sharing Plan for our Directors:

Except as disclosed under "***Compensation of our Managing Director & Whole-Time Director***" on page 171 of this Draft Red Herring Prospectus, our Company does not have any performance linked bonus or a profit-sharing plan in which our directors have participated.

Sitting Fees:

Our Board of Directors resolved at its meeting dated August 27, 2026, for payment of sitting fees to Independent and Non-Executive Directors of the Company, which shall be Rs. 25,000/- (Rupees Twenty-Five Thousand Only) per Board Meeting and Rs. 10,000/- (Rupees Ten Thousand Only) per Committee Meeting attended by such director.

Shareholding of our Directors as on the date of this Draft Red Herring Prospectus:

Sr. No.	Name of the Directors	No. of Shares Held	Holding in % (Pre-Issue)
1.	Sandeep Goel	89,99,940	62.50
2.	Deepti Goel	26,63,460	18.50
3.	Kunal Goel	25,91,940	18.00
	Total	**1,42,55,340**	**99.00**

None of the Independent Directors of the Company holds any Equity Shares of Company as on the date of this Draft Red Herring Prospectus.

As on the date of filing this Draft Red Herring Prospectus, the Company does not have any subsidiary company or associate company.

Our Articles of Association do not require our directors to hold any qualification Equity Shares in the Company.

INTEREST OF DIRECTORS

All the Directors may be deemed to be interested to the extent of remuneration, commission, sitting fees, if any, payable to them for attending meetings of the Board or a committee thereof, and reimbursement of expenses payable to them under the Articles, and to the extent of remuneration paid to them for services rendered as an officer or employee of the Company. For further details, please refer to Chapter titled ***"Our Management"*** beginning on page 167 of this Draft Red Herring Prospectus.

Our directors may also be regarded as interested to the extent of their shareholding and dividend payable thereon, if any, and to the extent of Equity Shares, if any held by them in our Company or held by their relatives. Further our Directors are also interested to the extent of unsecured loans, if any, given by them to our Company or by their relatives or by the companies/ firms in which they are interested as directors/ Members/ Partners. Further our directors are also interested to the extent of loans, if any, taken by them or their relatives or taken by the companies/ firms in which they are interested as Directors/ Members/ Partners and for the details of Personal Guarantee given by Directors towards Financial facilities of our Company please refer to ***"Statement of Financial Indebtedness"*** on page 270 *of* this Draft Red Herring Prospectus.

Except as stated otherwise in this Draft Red Herring Prospectus, our Company has not entered into any Contract, Agreements or Arrangements during the preceding two years from the date of the Draft Red Herring Prospectus in which the Directors are interested directly or indirectly and no payments have been made to them in respect of the contracts, agreements or arrangements which are proposed to be entered into with them.

Interest of Directors in the promotion and formation of our Company

As on the date of this Draft Red Herring Prospectus, except for Sandeep Goel, Kunal Goel, Deepti Goel and Sandeep Goel HUF, who are the Promoters of our Company, none of our other Directors and Key Managerial Personnel are interested in the promotion of our Company. For further details, see "***Our Promoters and Promoter Group***" on page 182.

Interest of Directors in the property of Our Company:

Except as disclosed under the ***"Immovable Properties"*** on page 142, our directors do not have any interest in any property acquired by our Company in a period of two years before filing of this Draft Red Herring Prospectus or proposed to be acquired by us as on date of this Draft Red Herring Prospectus.

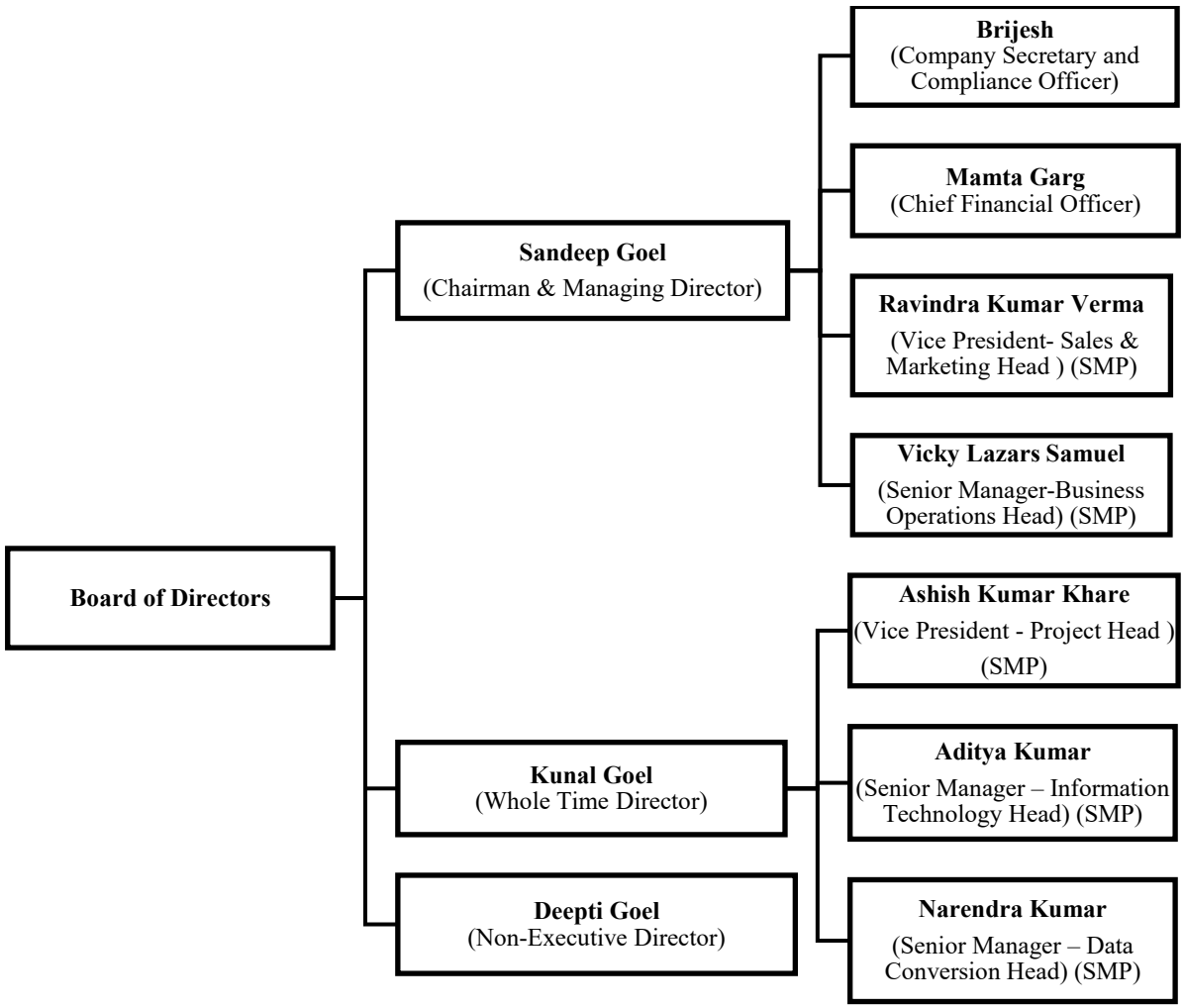
Changes to our Board in the last three years

The changes in our Board in the last three years immediately preceding the date of this Draft Red Herring Prospectus are as follows:

Sr. No	Name of Director	Date of Appointment/ Change in designation/ Cessation	Nature of event	Reason for the changes
1.	Sandeep Goel	July 01, 2024	Re-appointed as Managing Director	To ensure better Corporate Governance and compliance with Companies Act, 2013
2.	Kunal Goel	June 17, 2024	Re-designated as Non-Executive Director	
3.	Kunal Goel	March 11, 2026	Re-designated as Whole-Time Director	
4.	Manoj Kumar	July 06, 2024	Appointment as Independent Director	
5.	Satya Prakash Mehta	July 06, 2024	Appointment as Independent Director	
6.	Ratan Kishore Bajaj	July 06, 2024	Appointment as Independent Director	
7.	Manoj Kumar	October 31, 2025	Cessation as Independent Director	
8.	Ratan Kishore Bajaj	August 14, 2026	Cessation as Independent Director upon his demise.	
9.	Arun Kumar Jain	August 27, 2026	Appointment as Additional Independent Director	
10.	Arun Kumar Jain	September 10, 2026	Regularised as Independent Director	
11.	Vinod Aggarwal	August 27, 2026	Appointment as Additional Independent Director	
12.	Vinod Aggarwal	September 10, 2026	Regularised as Independent Director	

MANAGEMENT ORGANISATION STRUCTURE

The following chart depicts our Management Organization Structure –



COMPLIANCE WITH CORPORATE GOVERNANCE

As our Company is coming with an offer in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time, as on date of this Draft Red Herring Prospectus, the requirement specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of SEBI (LODR) Regulations, 2015 do not apply to our Company. In addition to the applicable provisions of the Companies Act, 2013, provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will apply to our Company immediately upon the listing of Equity Shares on the Stock Exchanges. However, our Company has complied with corporate governance requirements, particularly regarding the appointment of independent directors, including a woman director, on our Board, and the constitution of an Audit Committee, Stakeholder Relationship Committee and Nomination and Remuneration Committee. Our Board functions either on its own or through committees constituted thereof, to oversee specific operational areas. The executive management provides our Board detailed reports on its performance periodically.

Our Board of Directors consists of Six (6) directors out of which three (3) are Independent Directors, and we have one women director on the Board. The constitution of our Board is in compliance with Section 149 of the Companies Act, 2013.

Our Company has constituted the following committees:

1. Audit Committee

The Audit Committee was originally constituted on June 28, 2024, and subsequently reconstituted by our Board on August 27, 2026. The terms of reference of the Committee were adopted on June 28, 2024. The current composition of the Audit Committee is as follows:

Name of the Director	Status in Committee	Nature of Directorship
Arun Kumar Jain	Chairman	Independent Director
Vinod Aggarwal	Member	Independent Director
Sandeep Goel	Member	Managing Director

The Company Secretary of our Company shall act as a Secretary to the Audit Committee. The scope and function of the Audit Committee and its terms of reference shall include the following:

A. Tenure of the committee:

The Audit Committee shall continue to be in function as a committee of the Board until otherwise resolved by the Board, to carry out the functions of the Audit Committee as approved by the Board.

B. Meetings of the Committee:

The committee shall meet at least four times in a year and not more than one hundred and twenty days shall elapse between any two meetings. The quorum for the meeting shall be either two members or one third of the members of the committee, whichever is higher but there shall be presence of a minimum two independent members at each meeting. The Chairman of the Audit Committee shall attend the Annual General Meeting of our Company to answer shareholder queries.

C. Power of the Committee:

The Audit Committee shall have powers, including the following:

a) to investigate any activity within its terms of reference;
b) to seek information from any employee;
c) to obtain outside legal or other professional advice;
d) to secure attendance of outsiders with relevant expertise, if it considers necessary.

D. Role of the Committee:

The Role of Audit Committee together with its powers as per Part C of Schedule II of SEBI (LODR) Regulations, 2015 and the Companies Act, 2013 shall be as under:

1. The recommendation for appointment, remuneration and terms of appointment of auditors of the company.
2. Review and monitor the auditor's independence and performance, and effectiveness of audit process;
3. Examination of the financial statement and the auditors' report thereon;
4. Approval or any subsequent modification of transactions of the company with related parties;
5. Scrutiny of inter-corporate loans and investments;
6. Valuation of undertakings or assets of the company, wherever it is necessary;
7. Evaluation of internal financial controls and risk management systems;
8. Monitoring the end use of funds raised through public offers and related matters.
9. Any other responsibility, as may be assigned by the board from time to time

2. Stakeholders Relationship Committee

The Stakeholders Relationship Committee was originally constituted on June 28, 2024, and subsequently reconstituted by our Board on August 27, 2026. The terms of reference of the Committee were adopted on June 28, 2024. The current composition of the Stakeholders Relationship Committee is as follows:

Name of the Director	Status in Committee	Nature of Directorship
Deepti Goel	Chairman	Non-Executive Director
Satya Prakash Mehta	Member	Independent Director
Sandeep Goel	Member	Managing Director

The scope and function of the Committee and its terms of reference shall include the following:

i. Tenure of the committee:

The Stakeholders Relationship Committee shall continue to be in function as a committee of the Board until otherwise resolved by the Board, to carry out the functions of the Stakeholders Relationship Committee as approved by the Board.

ii. Meetings of the committee:

The Stakeholders Relationship Committee shall meet at least once a year and shall report to the Board on a quarterly basis regarding the status of redressal of complaints received from the shareholders of the Company. The Chairman of the Stakeholders Relationship Committee shall be present at the Annual General Meeting to answer queries of the securities holders. The Quorum shall be two members present.

iii. Terms of Reference:

The role of the Stakeholders Relationship Committee as per Part D of Schedule II of the SEBI (LODR) Regulations, 2015 and Companies Act, 2013 shall be as under:

1. Resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
2. Review of measures taken for effective exercise of voting rights by shareholders.
3. Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.
4. Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.

3. Nomination and Remuneration Committee

The Nomination and Remuneration Committee was originally constituted on June 28, 2024, and subsequently reconstituted by our Board on August 27, 2026 and September 22, 2026, the terms of reference of the Committee were adopted on June 28, 2024. The current composition of the Nomination and Remuneration Committee is as follows:

Name of the Director	Status in Committee	Nature of Directorship
Vinod Aggarwal	Chairman	Independent Director
Arun Kumar Jain	Member	Independent Director
Deepti Goel	Member	Non-Executive Director

The scope and function of the Committee and its terms of reference shall include the following:

A. Tenure of the committee:

The Nomination and Remuneration Committee shall continue to be in function as a committee of the Board until otherwise resolved by the Board.

B. Meetings of the committee:

The committee shall meet as and when the need arises, subject to at least once in a year. The quorum for a meeting of the Nomination and Remuneration Committee shall be either two members or one third of the members of the committee, whichever is greater, including at least one independent director in attendance. The Chairman of the Nomination and Remuneration Committee is entitled to attend the general Meeting of the company to furnish clarifications to the shareholders on any matter relating to remuneration.

C. Terms of Reference:

The role of the Nomination and Remuneration Committee as per Part D of Schedule II of the SEBI Listing Regulations and Companies Act, 2013 shall be as under:

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
2. Formulation of criteria for evaluation of Independent Directors and the Board;
3. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board their appointment and removal. The company shall disclose the remuneration policy and the evaluation criteria in its Annual Report.
4. The Nomination and Remuneration Committee shall identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.

5. The Nomination and Remuneration Committee shall formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.
6. The Nomination and Remuneration Committee shall, while formulating the policy ensure that –
   a) the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
   b) relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
   c) remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals. Provided that such policy shall be disclosed in the Board's report.

KEY MANAGERIAL PERSONNEL

Our Company is supported by a team of professionals having exposure to various operational aspects of our business. A brief detail about the Key Managerial Personnel of our Company is provided below:

Name, Designation & Educational Qualification	Age (Years)	Date of Joining	Remuneration paid for F.Y. ended 2025-26 (in ₹ Lakhs)	Overall experience (in years)	Previous employment
Sandeep Goel **Designation:** Chairman & Managing Director **Educational Qualification:** Master of Business Administration and Diploma in Computer Applications **Term of office:** Re-appointed for a period of 5 consecutive years, with effect from July 01, 2024, not liable to retire by rotation.	60	August 05, 1997	124.68	39	SPS International Limited
Kunal Goel **Designation:** Whole Time Director **Educational Qualification:** Bachelor of Technology in Computer Science and Engineering and Post Graduate Diploma in Management **Term of office:** Appointed for a period of 5 consecutive years, with effect from March 11, 2026, liable to retire by rotation	28	July 11, 2017	1.96	9	Tata Consultancy Services
Brijesh **Designation:** Company Secretary and Compliance Officer **Educational Qualification:** Company Secretary, B. Com **Membership No.:** A76590	26	September 22, 2026	NA	1.5	Lakshmi & Manager Holdings Limited
Mamta Garg **Designation:** Chief Financial Officer **Educational Qualification:** Chartered Accountant	47	June 28, 2024 (as CFO)	11.85	23	Gemini Consultancy Services

BRIEF PROFILE OF KEY MANAGERIAL PERSONNEL

Sandeep Goel - Please refer to section **"*Brief Profile of our Directors*"** beginning on page 169 of this Draft Red Herring Prospectus for details.

Kunal Goel - Please refer to section **"*Brief Profile of our Directors*"** beginning on page 169 of this Draft Red Herring Prospectus for details.

Brijesh is the Company Secretary and Compliance Officer of our Company, appointed with effect from September 22, 2026. She holds a Bachelor of Commerce degree from University of Delhi (2021). She became an Associate Member of the Institute of Company Secretaries of India (ICSI) in 2025. She brings over 1.5 years of experience in corporate compliance, secretarial practices, and Stock Exchange compliances. She began her professional journey in May 2025 as a Qualified Company Secretary with Lakshmi & Manager Holdings Limited and was associated with the said company until September 2026. In her current role, she is responsible for overseeing the secretarial and regulatory compliance functions of our Company.

Mamta Garg is the Chief Financial Officer ("CFO") of our Company, appointed with effect from June 28, 2024. She holds Bachelor of Commerce degree from Vivekananda Mahila College, University of Delhi (1999) and qualified as a Chartered accountant from Institute of Chartered Accountants of India in 2002. She possesses over 23 years of experience in the fields of finance and accounts. She commenced her career in 2002 as Chartered Accountant at Vijay Kapoor & Associates and served there till 2004, Thereafter, in July 2004 she joined our company as Senior Manager – Accounts and was associated till December 2006. Subsequently, she joined Gemini Consultancy Services as Senior Manager – Accounts in December 2007 and served there till 2009. In 2009, she again joined our company as Senior Manager – Accounts and was subsequently appointed as Chief Financial Officer in 2024. She is responsible for overseeing the overall finance and accounts functions of the Company.

SENIOR MANAGEMENT PERSONNEL

In addition to Mamta Garg (Chief Financial Officer) and Brijesh (Company Secretary and Compliance Officer), whose details are provided in "Key Managerial Personnel", the details of our other Senior Management Personnel as on the date of this Draft Red Herring Prospectus are set forth below:

Name, Designation and Education Qualification	Age (Years)	Date of Joining	Remuneration paid for F.Y. ended 2025-26 (in ₹ Lakhs)	Overall Experience in Years	Previous Employment
Name: Ravindra Kumar Verma **Designation:** Vice President-Sales & Marketing Head **Educational Qualification:** Master of Business Administration	42	May 01, 2010	9.93	19	Vicisoft Technologies Private Limited
Name: Vicky Lazars Samuel **Designation:** Senior Manager-Business Operations Head **Educational Qualification:** Diploma in Computer Operator and Programming Assistant	48	February 01, 2024	9.05	25	Sandeepti Scandata Solutions Private Limited
Name: Ashish Kumar Khare **Designation:** Vice President - Project Head **Educational Qualification:** Master of Business Administration	53	December 10, 1997	11.90	31	SPS International Limited
Name: Aditya Kumar **Designation:** Senior Manager – Information Technology Head **Educational Qualification:** Bachelor of Commerce (Honours) and Bachelor of Computer Applications	41	December 15, 2008	9.51	18	D.R.D. Technology Private Limited

Name: Narendra Kumar **Designation:** Senior Manager – Data Conversion Head **Educational Qualification:** Bachelor of Arts (Honours) and Diploma in Computer Programming	54	August 01, 2017	9.03	25	Sandeepti Scandata Solutions Private Limited

Name of SMP and Profile.

1. **Ravindra Kumar Verma** holds the position of Vice President- Sales & Marketing Head in the Company. He holds Master of Business Administration in E-Business, from the University of Lucknow in 2007 and has over 19 years of experience in sales and marketing. In May 2010, he joined our company as Marketing Manager and was subsequently designated as Vice President- Sales & Marketing Head in June 2024. In his current role, he is responsible for overseeing the sales and marketing activities of the Company.

2. **Vicky Lazars Samuel** holds the position of Senior Manager-Business Operations Head in the Company. He completed his Senior Secondary education from the National Institute of Open Schooling (NIOS), Noida (1999) and holds diploma in Computer Operator and Programming Assistant from Don Bosco Technical Institute, New Delhi (2001) and possesses over 25 years of experience in business development. He commenced his career in 1999 with Compu-AID Enterprises as Tech Support & Computer Operator and was subsequently associated with various organisations in administrative and operational roles until November 2007. He joined our Company in January 2008 as Admin Executive and continued until April 2010. Thereafter, he rejoined our Company in December 2010 as Deputy Manager and continued until September 2023. Subsequently, he was associated with Sandeepti Scandata Solutions Private Limited as Assistant General Manager from October 2023 to January 2024. He rejoined our Company in February 2024 as General Manager and was subsequently designated as Senior Manager – Business Operations Head in August 2026. In his current role, he is responsible for overseeing business development of our Company.

3. **Ashish Kumar Khare** holds the position of Vice President - Project head in our Company. He completed his Master of Business Administration degree from Punjab Technical University in the year 2012. He joined our Company in December 1997, as Supervisor and was subsequently designated as Vice President - Project head in June 2024. He possesses over 31 years of experience in computer operations and operational supervision. In his current role, he is responsible for overseeing day-to-day operations of our Company.

4. **Aditya Kumar** holds the position of Senior Manager – Information Technology Head in our Company. He completed his Bachelor of Commerce (Honours) from Baba Saheb Bhimrao Ambedkar Bihar University, Muzaffarpur, in 2006 and Bachelor of Computer Applications from Sarvepalli Radhakrishnan University, Bhopal, in 2018. He completed his diploma in Computer Hardware Engineering from Microed hardware educations Pvt. Ltd., Muzaffarpur in 2006. In December 2008, he joined our Company as desktop support engineer and was subsequently designated as Senior Manager – Information Technology Head on August 2026. He possesses approximately 18 years of experience in IT infrastructure management, network administration and technical support. In his current role, he is responsible for overseeing IT infrastructure and network administration of our Company.

5. **Narendra Kumar** is the Senior Manager – Data Conversion Head of our Company. He completed his Bachelor of Arts (Honours) Magadh University, Bodhgaya, obtained in 1993, and Diploma in Computer Programming from Indian Institute of Computer studies in the year 1993. He has over 25 years of experience in data conversion, data processing, project management, quality assurance, process management and team management. He joined our Company in April 1998 as Senior Production Supervisor. He was thereafter designated as Assistant Manager – Production in June 2000 and Deputy Manager – Production in December 2002, continuing until November 2005. Subsequently, he was associated with Sandeepti Scandata Solutions Private Limited as Senior Manager – Data Conversion from December 2005 to August 2017. He rejoined our Company in August 2017 as Senior Manager and was subsequently designated as Senior Manager – Data Conversion Head in August 2026. He is currently responsible for overseeing data conversion and data processing of our Company.

We confirm that:

a. All the persons named as our Key Managerial Personnel and Senior Management Personnel above are the permanent employees of our Company.
b. There is no understanding with major shareholders, customers, suppliers or any others pursuant to which any of the above-mentioned Key Managerial Personnel and Senior Management personnel have been recruited.
c. None of our KMPs and SMPs except Sandeep Goel and Kunal Goel are part of the Board of Directors.
d. In respect of all above mentioned Key Managerial Personnel there has been no contingent or deferred compensation accrued for the Year ended March 2026 and period ended September 30, 2026.
e. Except for the terms set forth in the appointment letters, the Key Managerial Personnel and Senior Management personnel have not entered into any other contractual arrangements or service contracts (including retirement and termination benefits) with the issuer.
f. Except as disclosed under "***Compensation of our Managing Director & Whole-Time Director***" on page 171 of this Draft Red Herring Prospectus, our Company does not have any bonus/ profit sharing plan for any of the Key Managerial Personnel or Senior Management.
g. None of the Key Managerial Personnel and personnel of Senior Management in our Company hold any shares of our Company as on the date of filing of this Draft Red Herring Prospectus except:

Sr. No.	Name of the KMP's/Senior Management Personnel	No. of Shares held
1	Sandeep Goel	89,99,940
2	Kunal Goel	25,91,940
	Total	**1,15,91,880**

Nature of any family relationship between our Directors, Key Managerial Personnel (KMP) and Senior Management personnel.

Except as mentioned below, none of our Directors, Key Managerial Personnel (KMP) and Senior Management personnel (SMP) of the Company are related to each other within the meaning of section 2 (77) of the Companies Act, 2013. Details of which are as follows:

Sr. no.	Name of Director/KMP/Senior Management Personnel	Relationship with other Directors/KMPs/Senior Management Personnel
1.	Sandeep Goel (Chairman & Managing Director)	• Spouse of Deepti Goel (Non-Executive Director) • Father of Kunal Goel (Whole Time Director)
2.	Kunal Goel (Whole Time Director)	• Son of Sandeep Goel (Chairman & Managing Director) • Son of Deepti Goel (Non-Executive Director)
3.	Deepti Goel (Non-Executive Director)	• Spouse of Sandeep Goel (Chairman & Managing Director) • Mother of Kunal Goel (Whole Time Director)

Payment of benefits to officers of Our Company (*non-salary related*)

Except as disclosed in this Draft Red Herring Prospectus and any statutory payments made by our Company to its officers, our Company has not paid any sum, any non-salary related amount or benefit to any of its officers or to its employees including amounts towards super-annuation, ex-gratia/ rewards.

Except statutory benefits upon termination of employment in our Company or superannuation, no officer of our Company is entitled to any benefit upon termination of such officer's employment in our Company or superannuation. Contributions are made by our Company towards provident fund, gratuity fund and employee state insurance.

Changes in the Key Managerial Personnel and Senior Management Personnel in last three years:

The changes in the Key Managerial Personnel and Senior Management Personnel of our Company during the last 3 (three) years are stated below:

Sr. No	Name	Nature of Event	Date of Event	Reason
1.	Mamta Garg	Appointed as Chief Financial Officer	June 28, 2024	To ensure better Corporate
2.	Ravindra Kumar Verma	Appointed as Senior Manager – Marketing & Sales - SMP	June 28, 2024	

Sr. No	Name	Nature of Event	Date of Event	Reason
3.	Vicky Lazars Samuel	Appointed as Senior Manager- General Manager	June 28, 2024	Governance and compliance with Companies Act, 2013
4.	Narendra Kumar	Appointed as Senior Manager – Data Conversion	June 28, 2024	
5.	Aditya Kumar	Appointed as Senior Manager – Manager -IT	June 28, 2024	
6.	Ashish Kumar Khare	Appointed as Vice President – Project Head - SMP	June 28, 2024	
7.	Preeti Saxena	Appointment as Company Secretary and Compliance officer	June 28, 2024	
8.	Vicky Lazars Samuel	Re-designated as Senior Manager – Business Operations - SMP	August 27, 2026	
9.	Narendra Kumar	Re-designated as Senior Manager - Data Conversion head - SMP	August 27, 2026	
10	Aditya Kumar	Re- designated as Senior Manager – Information Technology Head - SMP	August 27, 2026	
11	Preeti Saxena	Resigned as Company Secretary and Compliance officer	August 31, 2026	
12	Brijesh	Appointed as Company Secretary and Compliance officer	September 22, 2026	

Interest of Our Key Managerial Personnel and Senior Management Personnel

Apart from the shares held in the Company and to extent of remuneration allowed and reimbursement of expenses incurred by them for or on behalf of the Company and to the extent of loans and advances made to or borrowed from the Company, none of our KMP's and SMP's are interested in our Company. For details, please refer section titled ***"Financial information of the Company – Annexure 30- Related Party Disclosures"*** beginning on page 249 of this Draft Red Herring Prospectus.

Interest of KMP's and SMP's in the property of Our Company:

Except as disclosed in the section titled "***Our Business – Immovable Properties" and "Financial Information – Related party transactions***" on pages 142 and 249, our KMP's and SMP's do not have any other interest in any property acquired by our Company in a period of two years before filing of this Draft Red Herring Prospectus or proposed to be acquired by us as on date of this Draft Red Herring Prospectus.

Other Interests in our Company

Except as stated in this section ***"Our Management"*** or the section titled ***"Financial information of the Company – Annexure-30 - Related Party Disclosure"*** beginning on page 167 and 249 respectively of this Draft Red Herring Prospectus, and except to the extent of shareholding in our Company, our KMPs and SMPs do not have any other interest in our business.

Details of Service Contracts of the Key Managerial Personnel and Senior Management Personnel

Except for the terms set forth in the appointment letters, the Key Managerial Personnel and Senior Management Personnel have not entered into any other contractual arrangements with our Company for provision of benefits or payments of any amount upon termination of employment.

Loans given/ availed by Directors/ Key Managerial Personnel/ Senior Management Personnel of Our Company

For details of unsecured loan taken from or given to our Directors/ KMPs/ SMPs and for details of transaction entered by them in the past please refer to ***"Annexure 30 – Related Party Disclosures"*** page 249 of this Draft Red Herring Prospectus.

Employee Stock Options
At present, we do not have any ESOP/ ESPS/Stock Appreciation Rights Scheme for our employees.

OUR PROMOTERS & PROMOTER GROUP

OUR PROMOTERS:

Sandeep Goel, Kunal Goel, Deepti Goel and Sandeep Goel HUF are the promoters of our Company.

As on date of this Draft Red Herring Prospectus, our Promoters, in aggregate, hold 1,42,55,400 Equity Shares having face value of Rs. 10 each of our Company, representing 99.00 % of the pre-Offer paid-up Equity Share capital of our Company. For details of the build-up of the Promoters' shareholding in our Company, see ***"Capital Structure – History of the Equity Share Capital held by our Promoters",*** on page 79 of this Draft Red Herring Prospectus.

Brief Profile of our Promoters is as under:



SANDEEP GOEL
(Chairman & Managing Director)

Qualification: Master of Business Administration and Diploma in Computer Applications.

Experience: 39 years

Age: 60 years

Date of Birth: June 15, 1966

PAN: AAAPG1181A

Address: 1st Floor 90, Kiran Vihar, Karkardooma, Laxmi Nagar, East Delhi, Delhi - 110092, India.

No. of Equity Shares & % of Shareholding (Pre-Offer): 89,99,940 equity shares having face value of Rs. 10 each aggregating to 62.50% of pre-offer paid up share capital of the Company

Other Directorships held:

- Sandeepti Scandata Solutions Private Limited

Other Ventures:

- Sandeep Goel HUF
- Gemini Consultancy Services (Proprietorship)



KUNAL GOEL
(Whole-Time Director)

Qualification: Bachelor of Technology in Computer Science and Engineering and Post Graduate Diploma in Management

Experience: 9 years

Age: 28 years

Date of Birth: June 24, 1998

PAN: BWCPG8977P

Address: 1st Floor, 90, Kiran Vihar, Karkardoma, Laxmi Nagar, East Delhi, Delhi – 110092, India.

No. of Equity Shares & % of Shareholding (Pre-Offer): 25,91,940 equity shares having face value of Rs. 10 each aggregating to 18.00 % of pre-offer paid up share capital of the Company.

Other Directorships held: Nil
Other Ventures: Nil

	**DEEPTI GOEL** **(Non-Executive Director)** **Qualification:** Bachelor of Commerce and Diploma in Computer Application. **Experience:** 23 years **Age:** 58 years **Date of Birth**: April 30, 1968 **PAN**: AAGPG6326F **Address**: 1st Floor, 90, Kiran Vihar, Karkardoma, Laxmi Nagar, East Delhi, Delhi – 110092, India. **No. of Equity Shares & % of Shareholding (Pre-Offer):** 26,63,460 equity shares having face value of Rs. 10 each aggregating to 18.50% of pre-offer paid up share capital of the Company **Other Directorships held:** • Sandeepti Scandata Solutions Private Limited **Other Ventures:** NIL

For Brief Profile of Our Promoters, please refer to Chapter "***Our Management***" beginning on page 169 of this Draft Red Herring Prospectus for details.

Details of Promoter Entities

1. Sandeep Goel HUF

HUF Information and History

Sandeep Goel HUF came into existence on June 01, 2007, and Sandeep Goel is its Karta. Further, Deepti Goel, Kunal Goel and Arushi Goel are its coparceners/members.

As on the date of this Draft Red Herring Prospectus, Sandeep Goel (HUF) holds 60 Equity Shares, representing 0.00 % of the issued, subscribed and paid - up equity share capital of our Company.

The permanent account number is AARHS2994A.

Address: 79 Shanti Vihar, Anand Vihar, East Delhi, Delhi - 110092.

Confirmations:

Our Company undertakes that the details of Permanent Account Number, Bank Account Number(s), Aadhar card number, Driving License Number and Passport Number of the individual Promoters will be submitted at the time of submission of this Draft Red Herring Prospectus to NSE Emerge for listing of the securities of our Company on SME Platform of NSE Emerge. In addition, the permanent account number and the bank account number of Sandeep Goel HUF shall also be submitted to the Stock Exchange at the time of filing the Draft Red Herring Prospectus.

Our Promoters and the members of our Promoter Group have confirmed that they have not been identified as wilful defaulter or a fraudulent borrower by the RBI or any other governmental authority. No violations of securities laws have been committed by our Promoters or members of our Promoter Group in the past or are currently pending against them. None of (i) our Promoters and members of our Promoter Group or persons in control of ;(ii) the Companies with which any of our Promoters are or were associated as a promoters, director or person in control, are debarred or prohibited from accessing the capital markets or restrained from buying, selling, or dealing in securities under any order or directions passed for any reasons by the SEBI or any other authority or refused listing of any of the securities issued by any such entity by any stock exchange in India or abroad.

Our Promoters have not been declared as fugitive economic offenders as defined under the SEBI (ICDR) Regulations.

Change in the control of our Company:

There has been no change in the control of our Company during the last five years preceding the date of this Draft Red Herring Prospectus.

Interest of our Promoters:

i. Interest in promotion and shareholding of Our Company:

Our Promoters are interested in our Company to the extent that (i) they are the promoters of our Company and (ii) to the extent of their shareholding and shareholding of their relatives, from time to time, for which they are entitled to receive dividend payable, if any and other distribution in respect of the Equity Shares held by them and their relatives. For details regarding the shareholding of our Promoters in our Company, please see ***"Capital Structure"*** on page 71 of this Draft Red Herring Prospectus.

Our Promoters, who are also Directors and Key Managerial Personnel of our Company, may be deemed to be interested to the extent of the remuneration, as per the terms of their appointment and reimbursement of expenses payable to them for the rent, purchase and sale transactions. For details, please refer to "***Annexure-30 – Restated Statement of Related Party Transactions"*** beginning on page 249 of this Draft Red Herring Prospectus.

ii. Interest in the property of Our Company:

Except as disclosed in the section titled ***"Our Business - Immovable Properties" and "Financial Information – Related party transactions"*** on pages 142 and 249, our Promoters do not have any other interest in any property acquired by our Company in the period of three years before filing of this Draft Red Herring Prospectus or proposed to be acquired by us as on date of this Draft Red Herring Prospectus.

iii. Other Interests in our Company

*For transactions in respect of loans and other monetary transactions entered in past please refer "**Annexure -30 – Restated Statement of Related Party Transactions"** on page 249 forming part of **"Financial Information of the Company"** of this Draft Red Herring Prospectus.*

Our Promoters have not given any material guarantee to any third party with respect to the Equity Shares as on the date of this Draft Red Herring Prospectus.

Further, our promoters may be interested to the extent of personal guarantees given by them in favor of the Company, for the details of Personal Guarantee given by Promoters towards Financial facilities of our Company please refer to ***"Statement of Financial Indebtedness"*** and "***"Financial Information of Our Company"*** on page 270 and 188 respectively of this Draft Red Herring Prospectus.

Payment or Benefits to our Promoter and Promoter Group during the last 2 years:

Save and except as disclosed under ***"Compensation of our Managing Director Whole-Time Director"*** in the chapter titled ***"Our Management"*** beginning on page 171 of this Draft Red Herring Prospectus and also refer *"**Annexure -30– Restated Statement of Related Party Transactions"*** on page 249 of this Draft Red Herring Prospectus forming part of ***"Financial Information of the Company"***, there has been no Payment or benefit to promoters during the two (2) years preceding the date of filing of this Draft Red Herring Prospectus, nor is there any intention to pay or give any benefit to our Promoters as on the date of this Draft Red Herring Prospectus.

Companies/Firms with which our Promoters have disassociated in the last (3) three years

Our promoters have not disassociated themselves from any of the Company, Firms or other entities during the last three years preceding the date of this Draft Red Herring Prospectus.

Other ventures of our Promoter

Save and except as disclosed in this section titled ***"Our Promoter & Promoter Group"*** beginning on page 182 of this Draft Red Herring Prospectus, there are no ventures promoted by our Promoters in which they have any business interests/ other interests.

Litigation details pertaining to our Promoter

For details on litigations and disputes involving our Promoters, please refer to the section titled "***Outstanding Litigations and Material Developments***" beginning on page 294 of this Draft Red Herring Prospectus.

Experience of Promoters in the line of business

Our Promoters have adequate experience in the business activities undertaken by our Company. For details in relation to experience of our Promoters in the business of our Company, please refer to the chapter titled "***Our Management***" beginning on page 167 of this Draft Red Herring Prospectus.

Related Party Transactions

Except as stated in ***"Annexure -30 – Restated Statement of Related Party Transactions"*** beginning on page 249 of this Draft Red Herring Prospectus and as stated therein, our Promoters or any of the Promoter Group Entities do not have any other interest in our business.

OUR PROMOTER GROUP:

In addition to the Promoters named above, the following natural persons are part of our Promoter Group in terms of Regulation 2(1) (pp) of the SEBI (ICDR) Regulations, 2018:

i. Individuals forming part of the Promoter Group:

Relationship	Sandeep Goel	Kunal Goel	Deepti Goel
Father	Late Indermohan Goel	Sandeep Goel	Late Rattan Lal Gupta
Mother	Malka Goel	Deepti Goel	Late Rita Rani Gupta
Spouse	Deepti Goel	-	Sandeep Goel
Brother	Chander Goel	-	Aditya Gupta
Sister	-	Arushi Goel	Urmila Aggarwal
			Late Nirmala Gupta
			Asha Gupta
			Anju Gupta
Son	Kunal Goel	-	Kunal Goel
Daughter	Arushi Goel	-	Arushi Goel
Spouse's Father	Late Rattan Lal Gupta	-	Late Indermohan Goel
Spouse's Mother	Late Rita Rani Gupta	-	Malka Goel
Spouse's Brother	Aditya Gupta	-	Chander Goel
Spouse's Sister	Urmila Aggarwal	-	-
	Late Nirmala Gupta		
	Asha Gupta		
	Anju Gupta		

ii. Corporate Entities or Firms forming part of the Promoter Group:

As per Regulation 2(1)(pp)(iv) of the SEBI (ICDR) Regulations, 2018, the following entities would form part of our Promoter Group:

S. No.	Nature of Relationship	Name of Entities
1.	Any body corporate in which twenty per cent or more of the equity share capital is held by the promoter or an immediate relative of the promoter or a firm or Hindu Undivided Family in which the promoter or any one or more of their relative is a member;	• Sandeepti Scandata Solutions Private Limited • Far Fillimore Care Homes Limited
2.	Any body corporate in which a body corporate as provided in (A) above holds twenty per cent or more, of the equity share capital; and	N/A

3.	any Hindu Undivided Family or Trust or firm in which the aggregate share of the promoter and their relatives is equal to or more than twenty per cent. of the total capital;	• Aditya Gupta, (Sole Proprietorship of Aditya Gupta) • Gemini Consultancy Services (Sole Proprietorship of Sandeep Goel)

iii. Other persons included in Promoter Group:

None of other persons forms part of promoter group for the purpose of shareholding of the Promoter Group under Regulation 2(1)(pp)(v) of SEBI (ICDR) Regulations 2018.

DIVIDEND POLICY

The declaration and payment of dividends on our Equity Shares, if any, will be recommended by our Governing Board to the Shareholders for their approval, at their discretion, subject to compliance with the provisions of the Articles of Association and the Companies Act, SECC Regulations and other relevant laws, rules and regulations, each as amended. Further, our Governing Board shall also have the absolute power to declare interim dividend in compliance with the Companies Act. The Dividend Distribution Policy of our Company was originally approved and adopted by our Board of Directors on June 28, 2024, and was subsequently reviewed on August 27, 2026, as amended from time to time.

The declaration and payment of dividend will depend on a number of internal and external factors. Some of the internal factors on the basis of which our Company may declare dividend shall, inter alia, include distributable surplus available statutorily, earnings, overall financial performance, liquidity position and retained earnings of our Company, contractual and / or legal obligations or restrictions, maintaining adequate financial strength of our Company, net worth requirements of our Company, dividend income received or extra-ordinary gains from Subsidiaries or Associate Companies, interim and special dividend paid as may be applicable from time to time. Some of the external factors on the basis of which our Company may declare dividend shall inter alia include adherence to all regulatory requirements, market exigency requirements, any significant changes / uncertainty in economic and regulatory environment including volatility in the financial markets and cash required for any contingencies or unforeseen events. Further, in accordance with the dividend distribution policy, our Company will endeavour to return the free cash flow generated for the relevant financial year to Shareholders through dividends, subject to statutory provisions as applicable and such other factors as may be decided by the Governing Board from time to time.

The amount of dividend paid in the past is not necessarily indicative of dividend amounts, if any, in the future. There is no guarantee that any dividends will be declared or paid in the future. For details in relation to risks involved in this regard, see "***Risk Factors- Our ability to pay dividends in the future at rates similar to those paid in the past or at all will depend upon our future earnings, financial condition, cash flows, working capital requirements and capital expenditures."*** on page 41. The details of the dividend paid by our Company on the Equity Shares during the last three financial years ended March 31, 2026, are given below:

Particulars	Financial Year ended March 31, 2026	Financial Year ended March 31, 2025	Financial Year ended March 31, 2024	Financial Year ended March 31, 2023
Number of Equity Shares	1,44,00,000	72,00,000	72,00,000	24,00,000
Face value of Equity Shares (in ₹ per Equity Share)	10	10	10	10
Final dividend (₹ in lakhs)	144.00	72.00	72.00	48.00
Final dividend (₹ per Equity Share)	1	1	1	2
Dividend rate (%)	10%	10%	10%	20%
Mode of payment of dividend	Electronic Bank Transfer (through bank instruction letter)	Electronic Bank Transfer (through bank instruction letter)	Electronic Bank Transfer (through bank instruction letter)	Cheque
Tax deducted at Source (₹ in lakhs)	14.60	7.30	7.30	4.87
Unclaimed Dividend (₹ in lakhs)	NA	NA	NA	NA

As certified by our Statutory Auditor, Agarwal & Rampal, Chartered Accountants, pursuant to their certificate dated November 02, 2026

Note 1: *The final dividend pertaining to each of the above financial years was declared by the shareholders at the respective Annual General Meetings held subsequent to the end of the relevant financial year and was paid thereafter. Accordingly, such dividends represent dividends declared and paid in the subsequent financial years in respect of the respective preceding financial years. In respect of the financial year ended March 31, 2026, the shareholders of our Company, at the Annual General Meeting held on September 10, 2026, declared a final dividend of ₹1.00 per Equity Share (representing 10% of the face value of ₹10 each), aggregating to ₹144.00 lakhs on 1,44,00,000 Equity Shares. The dividend payment was processed on September 21, 2026, during the six months ended September 30, 2026.*

SECTION V – FINANCIAL INFORMATION OF THE COMPANY

RESTATED FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S EXAMINATION REPORT ON RESTATED FINANCIAL STATEMENTS
(As required by Section 26 and 32 of Companies Act, 2013)

To,
The Board of Directors,
DATASOFT COMPUTER SERVICES LIMITED,
(*Formerly Known as Datasoft Computer Services Private Limited*)
Office No. 3, 2nd Floor, Plot No 13, Parmesh Corporate Tower,
Karkardooma Community Center, East Delhi, New Delhi - 110092, India

Dear Sir,

We have examined the attached Restated Financial Information of Datasoft Computer Services Limited (formerly known as Datasoft Computer Services Private Limited) (hereinafter referred to as the "Company"), comprising the Restated Statement of Assets and Liabilities as at September 30, 2026 and as at March 31, 2026, March 31, 2025 and March 31, 2024, the Restated Statements of Profit and Loss and the Restated Statements of Cash Flows for the period ended September 30, 2026 and for each of the years ended March 31, 2026, March 31, 2025 and March 31, 2024, the Summary Statement of Significant Accounting Policies, notes and other explanatory information and annexures (collectively, the "Restated Financial Information"), as approved by the Board of Directors of the Company at its meeting held on November 02, 2026, for the purpose of inclusion in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus (collectively, the "Offer Documents") to be prepared by the Company in connection with its proposed initial public offering of equity shares on the SME Platform of National Stock Exchange of India Limited ("NSE Emerge")

1. The Restatement Financial Statements for offer of equity shares ("SME IPO") prepared in accordance with the requirements of:

(i) Section 26 of Part I of Chapter III of the Companies Act, 2013 as amended (the "Act").

(ii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended ("ICDR Regulations") and related amendments / clarifications from time to time issued by the Securities and Exchange Board of India ("SEBI")

(iii) The Guidance Note on Reports in Company Prospectus (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI"), as amended from time to time (the "Guidance Note")

2. The Company's Board of Directors are responsible for the preparation of the Restated Financial Information for the purpose of inclusion in the Draft Offer Document/ Offer Document to be filed with Securities and Exchange Board of India, relevant stock exchange and Registrar of Companies, Delhi-I in connection with the proposed SME IPO. The Restated Financial Information has been prepared by the management of the Company on the basis of preparation stated in Annexure 4 of the Restated Financial Information. The Board of Directors responsibility includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of Restated Financial Information. The Board of Directors is also responsible for identifying and ensuring that the Company complies with the Companies Act, (ICDR) Regulations and the Guidance Note.

3. The Restatement Financial Statements for offer of equity shares ("SME IPO") prepared in accordance with the requirements of:

(i) The terms of reference to our engagements with the Company letter dated 10th August 2026 requesting us to carry out the assignment, in connection with the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus being issued by the Company for its proposed Initial Public Offering of equity shares in SME Platform of relevant stock Exchange. ("IPO" or "SME IPO")

(ii) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

(iii) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Statements; and

(iv) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.

4. The Restated Financial Statements have been compiled by the management of the company from:

a) audited financial statements of the company for period ended September 30, 2026 and for the financial year ended March 31, 2026, March 31, 2025, and March 31, 2024 prepared in accordance with Accounting Standards as specified under section 133 of the Act and other accounting principles generally accepted in India which have been approved by the Board of Directors at their meeting held on November 02, 2026, August 13, 2026, July 02, 2025 & July 24, 2024 respectively.

b) The Financial Statements of the company for period ended September 30, 2026 and for the years ended March 31, 2026, March 31, 2025 and March 31, 2024 were also audited by us. Accordingly, reliance has been placed on the audited statements of accounts and audit report thereon issued.

5. There were no qualifications in the statutory audit reports for the financial years covered by Restated Financial Information that require adjustment in the Restated Financial Information. The Restated Financial Information has, however, been prepared after giving effect to such restatement adjustments, regroupings and reclassifications as considered appropriate in accordance with the applicable requirements:

i) For the purpose of the Restated Financial, the Audited financial were prepared basis of the schedule III requirement and as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended.

ii) The Restated Financial Statement have been made after incorporating adjustments for the changes in accounting policies retrospectively in respective financial period/years to reflect the same accounting treatment as per the changed accounting policy for all reporting periods, if any.

iii) The Restated Financial Statement have been made after incorporating adjustments for prior period and other material amounts in the respective financial year to which they relate.

iv) There are no extra-ordinary items that need to be disclosed separately in the accounts and qualifications requiring adjustments.

v) Profits and losses have been arrived at after charging all expenses including depreciation and after making such adjustments/restatements and regroupings as in our opinion are appropriate and are to be read in accordance with the Significant Accounting Polices and Notes to Accounts as set out in Annexure 4 to this report.

vi) There was no change in accounting policies, which needs to be adjusted in the Restated Financial Statement.

vii) There are no revaluation reserves, which need to be disclosed separately in the Restated Financial Statement.

viii) There were no qualifications in the Audit Reports issued by the Statutory Auditors for period ended September 30, 2026 and for the financial year ended on March 31, 2026, March 31, 2025, and March 31, 2024, which would require adjustments in this Restated Financial Statements of the Company.

6. Audit for period ended September 30, 2026 and for the year ended March 31, 2026 & March 31, 2025 and March 31, 2024 was conducted by us.

7. In accordance with the requirements of Part I of Chapter III of Act including rules made there under, ICDR Regulations, Guidance Note and Engagement Letter, we report that:

(i) The "Restated Statement of Assets and Liabilities" as set out in Annexure 1 to this report, of the Company for period ended September 30, 2026 and for financial year ended March 31, 2026, March 31, 2025, and March 31, 2024, is prepared by the Company and approved by the Board of Directors. These Restated Statement of Assets and Liabilities have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 to this report.

(ii) The "Restated Statement of Profit and Loss" as set out in Annexure 2 to this report, of the Company for period ended September 30, 2026 and for financial year ended March 31, 2026, March 31, 2025, and March 31, 2024, is prepared by the Company and approved by the Board of Directors. These Restated Statement of Profit and Loss have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out in Annexure 4 to this Report.

(iii) The "Restated Statement of Cash Flow" as set out in Annexure 3 to this report, of the Company for period ended September 30, 2026 and for the financial year ended March 31, 2026, March 31, 2025, and March 31, 2024, is prepared by the Company and approved by the Board of Directors. These Restated Statement of Cash Flow, as restated have been arrived at after making such adjustments and regroupings to the individual financial statements of the Company, as in our opinion were appropriate and more fully described in Significant Accounting Policies and Notes to Accounts as set out Annexure 4 to this Report.

We have also examined the following other financial information relating to the Company prepared by the Management and as approved by the Board of Directors of the Company and annexed to this report relating to the Company for the Period Ended September 30,2026 and for the financial year ended March 31, 2026, March 31, 2025, and March 31, 2024 proposed to be included in the Offer Document for the proposed SME IPO:

Annexure to Restated Financial Statements of the Company: -

S. No.	Name	Note No.
1	Restated Financial Statement of Assets and Liabilities	Annexure 1
2	Restated Statement of Profit and Loss	Annexure 2
3	Restated Statement of Cash Flow	Annexure 3
4	Significant Accounting Policy and Notes To The Restated Financial Statements	Annexure 4
5	Restated Summary Statement of Share Capital	Annexure 5
6	Restated Summary Statement of Reserves & Surplus	Annexure 6
7	Restated Summary Statement of Long-Term Borrowings	Annexure 7
8	Restated Summary Statement of Deferred Tax Assets / (Liabilities)	Annexure 8
9	Restated Summary Statement of Long Term Provisions	Annexure 9
10	Restated Summary Statement of Short-Term Borrowings	Annexure 10
11	Restated Summary Statement of Trade Payables	Annexure 11
12	Restated Summary Statement of Other Current Liabilities	Annexure 12
13	Restated Summary Statement of Short-Term Provisions	Annexure 13
14	Restated Summary Statement of Property, Plant, Equipment & Intangible Assets	Annexure 14
15	Restated Summary Statement of Non-Current Investments	Annexure 15
16	Restated Summary Statement of Other Non-Current Assets	Annexure 16
17	Restated Summary Statement of Inventories	Annexure 17
18	Restated Summary Statement of Trade Receivables	Annexure 18
19	Restated Summary Statement of Cash & Bank Balances	Annexure 19
20	Restated Summary Statement of Short Term Loans & Advances	Annexure 20
21	Restated Summary Statement of Other Current Assets	Annexure 21

22	Restated Statement of Revenue From Operations	Annexure 22
23	Restated Summary Statement of Other Income	Annexure 23
24	Restated Statement of Materials Consumed and Purchase of Stock In Trade	Annexure 24
25	Restated Summary Statement of Changes In Inventories of Stock-In-Trade	Annexure 25
26	Restated Summary Statement of Employee Benefit Expenses	Annexure 26
27	Restated Summary of Finance Cost	Annexure 27
28	Restated Summary Statement of Depreciation And Amortization Expenses	Annexure 28
29	Restated Summary Statement of Other Expenses	Annexure 29
30	Restated Statement of Related Party Transactions	Annexure 30
31	Restated Summary Statement of Tax Shelter	Annexure 31
32	Restated Statement of Other Financial Information and Other Accounting Ratios	Annexure 32
33	Restated Summary Statement of Contingent Liabilities and Commitments	Annexure 33
34	Restated Summary Statement of Earnings and Expenditure In Foreign Currency	Annexure 34
35	Restated Statement of Corporate Social Responsibility [CSR] Expenses	Annexure 35
36	Restated Statement of Events Occurring After the Balance Sheet Date	Annexure 36
37	Restated Summary Statement of Other Statutory/Regulatory/Other Information	Annexure 37
38	Restated Summary Statement of Capitalization as at 30th September, 2026	Annexure 38

9. Events occurring after the balance sheet date have been evaluated in accordance with Accounting Standard (AS) 4, "Contingencies and Events Occurring After the Balance Sheet Date". Adjustments have been made, where applicable, for events that provide additional evidence relating to conditions existing as at September 30, 2026, and appropriate disclosures have been made in respect of other material events, as applicable.

10. The preparation and presentation of the Financial Statements referred to above are based on the Audited financial statements of the Company and are in accordance with the provisions of the Act and ICDR Regulations. The Financial Statements and information referred to above is the responsibility of the management of the Company.

11. This report should not be construed as a reissuance or redating of our statutory audit reports on the financial statements of the Company for the respective financial periods, nor should it be construed as a separate statutory audit opinion on such historical financial statements.

12. We have no responsibility to update our report for events and circumstances occurring after the date of the report.

13. In our opinion, the above financial information contained in Annexure 1 to 38 of this report read with the respective significant accounting policies and notes to restated summary statements as set out in Annexure 4 are prepared after making adjustments and regrouping as considered appropriate and have been prepared in accordance with the Act, ICDR Regulations, Engagement Letter and Guidance Note.

14. We, M/s Aggarwal & Rampal Chartered Accountants have been subjected to the peer review process of the Institute of Chartered Accountants of India (ICAI) and holds the peer review certificate dated 03rd August 2024 valid till 31st August 2027. We confirm that there is no express refusal by the peer review board of ICAI to renew the certificate and the process to renew the peer review certificate has been initiated by us.

15. Our report is intended solely for use of the Board of Directors for inclusion in the Draft Offer Document/ Offer Document in connection with the SME IPO. Our report should not be used, referred to or adjusted for any other purpose except with our consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

Yours faithfully,
For Aggarwal & Rampal
FRN: 003072N

Vinay Aggarwal
Partner
M No: 082045
UDIN: 26082045RULYJD8788
Date: November 02, 2026
Place: New Delhi

ANNEXURE – 1

RESTATED FINANCIAL STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

S. NO	PARTICULARS	Annexure No.	As at 30.09.2026	As at 31.03.2026	As at 31.03.2025	As at 31.03.2024
I	**EQUITY AND LIABILITIES**					
1	**SHAREHOLDER'S FUNDS**					
	(a) Share capital	**5**	1440.00	1440.00	720.00	720.00
	(b) Reserves and Surplus	**6**	3868.53	3435.37	3515.22	2861.58
	Total		5308.53	4875.37	4235.22	3581.58
2	**NON-CURRENT LIABILITIES**					
	(a) Long-Term Borrowings	**7**	-	-	3.48	13.30
	(b) Deferred Tax Liabilities (Net)	**8**	-	-	-	22.47
	(c) Other Long-Term Liabilities		-	-	-	-
	(d) Long-term Provisions	**9**	97.61	109.62	81.76	70.82
	Total		97.61	109.62	85.24	106.59
3	**CURRENT LIABILITIES**					
	(a) Short Term Borrowing	**10**	-	3.48	9.83	8.99
	(b) Trade Payables	**11**				
	(i) total outstanding dues of micro enterprises and small enterprises; and		105.39	68.32	82.74	55.65
	(ii) total outstanding dues other than micro enterprises and small enterprises		93.98	10.35	15.01	54.66
	(c) Other current liabilities	**12**	231.33	383.74	236.34	84.83
	(d) Short-Term Provisions	**13**	220.82	196.19	127.09	104.20
	Total		651.52	662.08	471.00	308.33
	TOTAL EQUITIES AND LIBILITIES		**6057.67**	**5647.07**	**4791.46**	**3996.51**
II	**ASSETS**					
1	**NON-CURRENT ASSETS**					
	(a) Property, Plant and Equipment and Intangible Assets	**14**				
	(i) Property, Plant and Equipment		366.48	377.75	323.18	215.53
	(ii) Intangible Assets		3.45	4.14	8.06	2.01
	(iii) Capital work-in-progress		-	-	-	-
	(b) Non-Current Investment	**15**	50.00	50.00	25.93	155.34
	(c) Deferred Tax Assets (net)	**8**	74.80	77.98	35.07	-
	(d) Long-term loans and advance		-	-	-	-
	(e) Other non-current assets	**16**	186.56	188.52	265.07	194.16
	Total		681.29	698.39	657.30	567.04
2	**CURRENT ASSETS**					
	(a) Current Investments		-	-	-	-
	(b) Inventories	**17**	11.06	2.45	9.74	0.26
	(c) Trade receivables	**18**	3,540.84	2,449.17	2,359.06	1,687.30
	(d) Cash & Bank Balances	**19**	1,451.30	2,164.24	1,564.04	1,547.05
	(e) Short-Term Loans and Advances	**20**	247.89	228.41	139.95	133.53
	(f) Other Current Assets	**21**	125.29	104.41	61.38	61.34
	Total		5,376.38	4,948.68	4,134.16	3,429.47
	TOTAL ASSETS		**6,057.67**	**5,647.07**	**4,791.46**	**3,996.51**

The accompanying summary of significant accounting policies, restated notes to accounts and notes on adjustments for restated financial Statement (Annexure 4 to Annexure 38) are an integral part of this statement.

In Terms of Our Report Attached	For and on behalf of Board of Directors
FOR AGGARWAL & RAMPAL	**DATASOFT COMPUTER SERVICES LIMITED**
Chartered Accountants	(Previously Known as DATASOFT COMPUTER SERVICES PVT.LTD.)
F. R NO. 003072N	
	KUNAL GOEL — **SANDEEP GOEL**
VINAY AGGARWAL	WHOLE TIME DIRECTOR — MANAGING DIRECTOR
PARTNER	DIN-07875511 — DIN-00050926
M.NO. 082045	
UDIN- 26082045RULYJD8788	
	BRIJESH — **MAMTA GARG**
PLACE: NEW DELHI	COMPANY SECRETARY — CHIEF FINANCIAL OFFICER
DATE: November 02, 2026	ACS NO.: 76590 — PAN: AFRPA6845F

ANNEXURE – 2
RESTATED FINANCIAL STATEMENT OF PROFIT AND LOSS

(₹ In Lakhs)

Particulars	Annexure. No.	For the Period September 30,	For the year ended March 31,		
		2026	2026	2025	2024
Revenue:					
Revenue From Operations	**22**	3,155.64	4,505.18	3,482.39	3,188.28
Other Income	**23**	37.39	247.16	177.06	98.58
Total Income		**3,193.03**	**4,752.34**	**3,659.45**	**3,286.86**
Expenses:					
Cost of Materials Consumed	**24**	26.65	94.42	114.73	160.22
Purchases of stock-in-trade		90.19	153.09	199.54	167.87
Changes in inventories of stock-in-trade	**25**	(8.61)	7.30	(9.49)	7.38
Employee Benefit Expenses	**26**	496.60	913.14	774.60	628.91
Finance Cost	**27**	7.68	6.93	15.83	2.92
Depreciation and Amortization Expenses	**28**	82.60	180.41	153.91	76.00
Other Expenses	**29**	1,689.34	2,434.43	1,507.78	1,096.59
Total Expenses		**2,384.45**	**3,789.72**	**2,756.90**	**2,139.88**
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		808.58	962.62	902.55	1,146.97
Exceptional Item / Prior Period Expenses		-	-	0.11	-
Profit/(Loss) before Extraordinary Item and Tax		**808.58**	**962.62**	**902.44**	**1,146.97**
Extraordinary Item		-	-	-	-
Profit/(Loss) before Tax		**808.58**	**962.62**	**902.44**	**1,146.97**
Tax Expenses					
- Current Tax		228.24	293.39	234.34	252.23
- Deferred Tax	**8**	3.18	(42.91)	(57.54)	43.10
Restated Profit/(Loss) after Tax		**577.16**	**712.15**	**725.64**	**851.64**
Weighted Average no. of Shares		1,44,00,000	1,44,00,000	1,44,00,000	1,44,00,000
Earning per Equity Share of face value of Rs.10/- each					
-Basic (In Rs)	**32**	4.01	4.95	5.04	5.91
-Diluted (In Rs)		4.01	4.95	5.04	5.91

The accompanying summary of significant accounting policies, restated notes to accounts and notes on adjustments for restated financial Statement (Annexure 4 to Annexure 38) are an integral part of this statement.

This is the Restated Financial Statement of Profit and Loss referred to in our report of even date.

For and on behalf of Board of Directors

FOR AGGARWAL & RAMPAL
Chartered Accountants
F. R NO. 003072N

DATASOFT COMPUTER SERVICES LIMITED
(Previously Known as DATASOFT COMPUTER SERVICES PVT.LTD.)

	KUNAL GOEL	**SANDEEP GOEL**
VINAY AGGARWAL	WHOLE TIME DIRECTOR	MANAGING DIRECTOR
PARTNER	DIN-07875511	DIN-00050926
M.NO. 082045		
UDIN- 26082045RULYJD8788		
	BRIJESH	**MAMTA GARG**
PLACE: NEW DELHI	COMPANY SECRETARY	CHIEF FINANCIAL OFFICER
DATE: November 02, 2026	ACS NO.: 76590	PAN: AFRPA6845F

ANNEXURE – 3

RESTATED FINANCIAL STATEMENT OF CASH FLOW

(₹ In Lakhs)

Particulars	For the Period September 30,	For the Year Ended March 31,		
	2026	2026	2025	2024
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax	808.58	962.62	902.44	1,146.97
Adjustments for:				
Interest income on bank deposits	(34.17)	(81.66)	(79.00)	(75.28)
Interest on Gratuity Fund	-	(1.97)	(2.08)	(2.16)
Profit on Sale of investments (mutual fund)	-	-	(79.67)	(7.18)
Profit on sale of property, plant and equipment (net)	(0.08)	-	(4.66)	(0.07)
Provision for diminution in value of investments	-	-	6.56	-
Provision for doubtful Debts	95.43	106.90	(5.13)	(189.99)
Balance of Trade Payables written back	-	(7.43)	(11.66)	(13.88)
Income on maturity of Keyman insurance policy	-	(154.72)	-	-
Depreciation and Amortisation Expenses	82.60	180.41	153.91	76.00
Finance costs	7.68	6.93	15.83	2.92
Loss on Sale of investments (mutual fund)	-	0.09	-	-
Gratuity Expense	(6.88)	34.78	29.04	14.33
Leave encashment expense	(5.32)	4.07	2.53	5.02
Balance written off	21.59	2.42	2.51	6.18
Operating profit/(loss) before working capital changes	**969.44**	**1,052.45**	**930.63**	**962.85**
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
(Increase)/Decrease in inventories	(8.61)	7.30	(9.49)	7.38
(Increase)/Decrease in trade receivables	(1,208.69)	(199.44)	(669.14)	(289.55)
(Increase)/Decrease in short-term loans & advances	(19.49)	(88.46)	(6.42)	(21.16)
(Increase)/Decrease in other current assets	(20.88)	(43.04)	(0.04)	32.89
(Increase)/Decrease in non-current assets	1.96	31.64	(68.83)	(45.99)
Increase/(Decrease) in trade payables	120.71	(11.66)	(0.90)	(175.35)
Increase/(Decrease) in other current liabilities	(152.41)	147.40	151.50	18.29
Increase/(Decrease) Short-term provisions	(2.20)	15.28	(14.92)	30.84
Increase/(Decrease) Long-term provisions	(12.03)	27.86	10.95	0.76
Net working capital adjustment	**(1,301.63)**	**(113.12)**	**(607.29)**	**(441.88)**
Cash generated from operations	(332.19)	939.33	323.34	520.96
Net income tax (paid) / refunds	(189.22)	(278.40)	(228.10)	(243.60)
Net cash flow from/(used in) operating activities(A)	**(521.41)**	**660.93**	**95.24**	**277.37**
B. Cash flow from investing activities				
Purchase of property, plant & equipment / intangible assets	(70.69)	(184.19)	(269.58)	(163.27)
Proceeds from sale of fixed assets	0.13	-	6.64	0.71
Net redemption / (placement) of fixed deposits	(26.27)	(141.31)	207.80	(399.71)
Sale / (purchase) of mutual fund investments (net)	-	(24.16)	202.51	91.73
Interest received on bank deposits	34.17	81.66	79.00	75.28

Keyman insurance maturity proceeds	-	154.72	-	-
Net cash flow from / (used in) investing activities (B)	**(62.66)**	**(113.27)**	**226.36**	**(395.26)**
C. Cash flow from financing activities				
Net increase/(decrease) in short term borrowings	(3.48)	(6.35)	0.84	8.99
Net proceeds/ (repayment) from long-term borrowing	-	(3.48)	(9.83)	13.30
Finance cost	(7.68)	(6.93)	(15.83)	(2.92)
Dividend Paid	(144.00)	(72.00)	(72.00)	(48.00)
Net cash flow from / (used in) financing activities (C)	**(155.15)**	**(88.76)**	**(96.81)**	**(28.62)**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(739.22)	458.90	224.79	(146.52)
Cash and cash equivalents at the beginning of the year	**923.09**	**464.19**	**239.40**	385.92
Cash and cash equivalents at the end of the year	**183.87**	**923.09**	**464.19**	**239.40**
* Comprises:				
(a) Cash on hand	5.19	6.47	5.35	4.92
(b) Cheques, drafts on hand				
(c) Balances with banks:				
(i) In current accounts	50.26	89.66	170.79	121.88
(i) In CC/OD accounts	128.43	826.96	288.05	112.60
Total	**183.87**	**923.09**	**464.19**	**239.40**

Notes:
The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".
The accompanying summary of significant accounting policies, restated notes to accounts and notes on adjustments for restated financial Statement (Annexure 4 to 38) are an integral part of this statement.

This is the Restated Statement of Cash flow referred to in our report of even date.

For and on behalf of Board of Directors

FOR AGGARWAL & RAMPAL
Chartered Accountants
F. R NO. 003072N

DATASOFT COMPUTER SERVICES LIMITED
(Previously Known as DATASOFT COMPUTER SERVICES PVT.LTD.)

	KUNAL GOEL	**SANDEEP GOEL**
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M.NO. 082045		
UDIN- 26082045RULYJD8788		
	BRIJESH	**MAMTA GARG**
PLACE: NEW DELHI	COMPANY SECRETARY	CHIEF FINANCIAL OFFICER
DATE: November 02, 2026	ACS NO.: 76590	PAN: AFRPA6845F

ANNEXURE-4 TO RESTATED FINANCIAL STATEMENTS

SIGNIFICANT ACCOUNTING POLICY AND NOTES TO THE RESTATED FINANCIAL STATEMENTS

A. Background of the Company

Company was originally incorporated as a private limited company under the name "Datasoft Computers Services Private Limited" on August 05, 1997, under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, N.C.T. of Delhi & Haryana. Thereafter, the name of our Company was changed from "Datasoft Computers Services Private Limited" to "Datasoft Computer Services Private Limited", vide fresh Certificate of Incorporation issued by the N.C.T. of Delhi & Haryana on December 11, 1997. After that, our Company was converted from private limited to public limited, pursuant to special resolution passed by the shareholders of the Company at the Extraordinary General meeting held on March 03, 2024 and the name of our Company was changed from "Datasoft Computer Services Private Limited" to "Datasoft Computer Services Limited" vide fresh certificate of incorporation dated June 27, 2024 issued by the Registrar of Companies, Central Processing Centre. The Corporate identification number of our Company is U72300DL1997PLC088908.

1. SIGNIFICANT ACCOUNTING POLICIES

A. Basis for preparation

The Restated Statement of Assets and Liabilities as at September 30, 2026, March 31, 2026, March 31, 2025 and March 31, 2024, the Restated Statements of Profit and Loss for the period ended September 30, 2026 and for the year ended March 31, 2026, March 31, 2025 and March 31, 2024, the Restated Cash Flow Statement for the period ended September 30, 2026, March 31, 2026, March 31, 2025 and March 31, 2024, the Summary Statement of Material Accounting Policies, the Notes and Annexures as forming part of these Restated Financial Statements (collectively, the "Restated Financial Information"), as approved by the Board of Directors of the company.

(a) These Restated financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 (the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act. The accounting policies adopted in the preparation of financial statements have been consistently applied. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of operations and time difference between the provision of services and realization of cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of the current and non-current classification of assets and liabilities.

(b) The Financial Statements have been prepared on a going concern basis, in as much as the management neither intends to liquidate the company nor to cease operations. Accordingly, assets, liabilities, income and expenses are recorded on a Going Concern basis. Based on the nature of products and services and the time between the acquisition of assets and realization in cash or cash equivalents, the company has ascertained its operating cycle as 12 months for the purposes of current and non current classification of assets and liabilities.

B. Use of Estimates

The preparation of financial statements required the management to make estimates and assumptions that affect the reported balance of assets and liabilities, revenues and expenses including of warranty claims and disclosures relating to contingent liabilities. The Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision of accounting estimates is recognized prospectively in the current and future periods. Significant estimates used by the management in the preparation of these financial statements include provision for employee benefits, estimates of the economic useful life of plant and equipment, provision for expenses, etc.

C. Accounting Convention

The Company follows the mercantile system of accounting, recognizing income and expenditure on accrual basis. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to specifically otherwise, are consistent with the generally accepted accounting principles.

The following significant accounting policies are adopted in the preparation and presentation of these financial statements:

1. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the amount of revenue can be reliably measured. Revenue from sale of traded goods, comprising paper products and computer parts and allied products, is recognised upon transfer of significant risks and rewards of ownership to the customer in accordance with the contractual terms. Revenue is recorded net of Goods and Services Tax, trade discounts, rebates and returns, wherever applicable.

Revenue from examination work and digitisation and allied services is recognised on an accrual basis as and when the related services are rendered and the right to receive consideration is established, based on the work performed and accepted in accordance with the terms of the respective contracts, work orders or tenders. Rental income is recognised on an accrual basis over the period for which the relevant assets/equipment are made available to customers in accordance with the contractual terms.

Interest income is recognised on a time-proportion basis taking into account the amount outstanding and the applicable rate of interest. Profit or loss on sale/redemption of investments and property, plant and equipment is recognised upon sale/redemption or disposal thereof, as applicable. Trade payables written back are recognised when the corresponding obligation is extinguished. Income on maturity of Keyman Insurance Policy and other miscellaneous income is recognised when the right to receive such income is established and the amount can be reliably measured.

2. Property, Plant and Equipment, Intangible Assets and Capital Work-in-Progress

(i) Property, Plant & Equipment's

a) Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost includes purchase price, duties, taxes other than recoverable taxes, directly attributable expenditure required to bring the asset to the condition and location necessary for its intended use, and borrowing costs directly attributable to acquisition or construction of qualifying assets.

b) Subsequent expenditure relating to property, plant and equipment is capitalised only when it is probable that future economic benefits associated with the item will flow to the Company and the cost can be measured reliably. Repairs and maintenance expenditure are charged to the Statement of Profit and Loss as incurred.

c) The cost and related accumulated depreciated are eliminated from the Financial Statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit or Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell;

d) Depreciation on fixed assets will be calculated using the Written Down Value (WDV) method, which involves applying depreciation rates prescribed under Schedule II to the Companies Act 2013. to the carrying amount of the asset. The carrying amount is reduced each year by the amount of depreciation charged.

e) The Company estimates the useful life for property, plant and equipment and intangible assets as under:

Description of Assets	**Useful Life**
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years

Office Equipment	5 Years
Computers	3 Years

f) Gains or losses arising from retirement or disposal of property, plant and equipment are determined as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of Profit and Loss.

ii. Intangible Asset

Intangible assets are stated at cost less accumulated amortization and net of impairments, if any. An intangible asset is recognized if it is probable that the expected future economic benefits that are attributable to the asset will flow to the Company and its cost can be measured reliably. Intangible assets having finite useful lives are amortized on a Written Down Value (WDV) basis over their estimated useful lives.

iii. Capital Work in progress

Capital work-in-progress represents expenditure incurred on assets under construction, installation or development, including land acquired for projects under development, along with directly attributable costs and borrowing costs, wherever applicable. Such expenditure is transferred to the appropriate category of property, plant and equipment when the relevant asset is ready for its intended use. Capital work-in-progress, including land forming part of projects under development, is not depreciated.

3. Impairment of Assets

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher than the asset's net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

4. Inventories

Stock-in-trade

(a) The stock of goods are valued at lower of Cost or Net realizable value, Cost for the purpose is determined on the basis cost plus other incidental charges incurred to bring the goods to the place of location.

(b) The quantity and valuation of finished goods is taken as physically verified, valued and certified by the management at the end of the year.

5. Foreign Exchange Transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

(iii) Exchange difference

Exchange differences arising on the settlement of monetary items or on reporting Company monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

6. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of non-cash transactions, deferrals or accruals of past or future operating cash receipts or payments, and items of income or expense associated with investing or financing cash flows. Cash flows from operating, investing and financing activities are segregated in the Restated Statement of Cash Flow.

7. Borrowing Costs

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of that asset till such time the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. Costs incurred in raising funds are amortized equally over the period for which the funds are acquired. All other borrowing costs are charged to profit and loss account.

8. Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Deferred Tax is calculated at the rates and laws that have been enacted or substantively enacted as at the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

9. Earnings Per Share

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share are computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

BASIC AND DILUTED EARNINGS PER SHARE

("Rupees in Lakhs")

Particulars		For the Period ended Sep 30, 2026	FY 2025-26	FY 2024-2025	FY 2023-2024
Profit after Tax	Rs. (In Lakhs)	577.16	712.15	725.64	851.64
Actual Number of equity shares	Nos.	1,44,00,000	1,44,00,000	72,00,000	72,00,000
Weighted average number of Equity shares (after bonus)	Nos.	1,44,00,000	1,44,00,000	1,44,00,000	1,44,00,000
Basic earnings per share	Rupees	4.01	4.95	5.04	5.91
Diluted Earning per Share	Rupees	4.01	4.95	5.04	5.91

10. Provisions and Contingent Liabilities

A provision is recognised when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate.

A contingent liability is disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or where a present obligation exists but it is not probable that an outflow of resources will be required or a reliable estimate cannot be made. Contingent assets are not recognised in the financial statements. Contingent liabilities and commitments, to the extent not provided for, are disclosed in Annexure 33.

11. Trade Receivables and Provision for Doubtful Debts

Trade receivables are stated at their carrying amounts, net of provision for doubtful debts. Provision for doubtful debts is made based on management's assessment of the recoverability of outstanding balances, considering the ageing of receivables, historical collection experience, subsequent recoveries and other relevant factors. The provision is reviewed at each reporting date and adjusted, wherever necessary. Bad debts are written off when considered irrecoverable.

12. Cash and Cash Equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalent.

13. Investments

Investments that are readily realisable and intended to be held for not more than one year from the date of investment are classified as current investments. All other investments are classified as non-current investments. Investments are initially recognised at cost, including purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried at the lower of cost and fair value. Non-current investments are carried at cost, less provision for diminution in value, other than temporary, if any.

14. Government Grants, Subsidies and Export Incentives

Government grants and subsidies, if any, are recognised when there is reasonable assurance that the Company will comply with the conditions attached thereto and that such grants or subsidies will be received. Grants related to depreciable fixed assets are deducted from the carrying amount of the respective assets and recognised in the Statement of Profit and Loss over their useful lives through reduced depreciation charges. Grants or subsidies related to revenue expenditure are recognised in the Statement of Profit and Loss over the periods necessary to match them with the related expenditure.

15. Contingencies and events occurring after the Balance Sheet date

Events that occur between balance sheet date and date on which these are approved, might suggest the requirement for an adjustment(s) to the assets and the liabilities as at balance sheet date or might need disclosure. Adjustments are required to assets and liabilities for events which occur after balance sheet date which offer added information substantially affecting the determination of the amounts which relates to the conditions that existed at balance sheet date.

16. Related Party Transactions

Related parties are identified in accordance with Accounting Standard 18, “Related Party Disclosures”, based on representations made by management and information available with the Company. Related party transactions are disclosed in Annexure 30 to the Restated Financial Information. All transactions with related parties are in the ordinary course of business and on arms' length basis.

17. Segment Reporting

Business Segment:

The Company is primarily engaged in providing examination-related services, digitisation and allied services and other related activities, along with sale of traded goods. Considering the nature of the Company’s operations, risk and return profile, organisational structure and internal financial reporting framework, the Company has identified only one reportable business segment. Accordingly, separate segment disclosures under Accounting Standard 17, “Segment Reporting”, are not applicable to the Company.

Geographical Segment:

The Company carries out its business operations within India and does not have any export sales. Considering the nature of operations, risks and returns and the internal financial reporting framework, no separate geographical segment has been identified as a reportable segment in accordance with Accounting Standard 17, “Segment Reporting”.

18. Employee Benefits

Employee benefits are accounted for in accordance with Accounting Standard 15, “Employee Benefits”.

(i) Short term Employee Benefits:

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services. These benefits include performance incentive and compensated absences."

(ii) Post-Employment Benefit

Defined-contribution plans:
The Company’s contributions to provident fund, employee state insurance and other statutory welfare funds are considered as defined contribution plans. The Company’s obligation under such schemes is limited to the amount of contribution required to be made under the respective statutes. Accordingly, such contributions are recognised as an expense in the Statement of Profit and Loss in the period in which the related employee services are rendered."

Defined Benefit Plans
The Company provides for gratuity, a defined benefit retirement plan covering eligible employees. The gratuity plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, based on the respective employee’s salary and tenure of employment with the Company."

Liability in respect of the gratuity plan is determined by actuarial valuation carried out by an independent actuary at each Balance Sheet date using the projected unit credit method. The Company recognises the net obligation of the gratuity plan in the Balance Sheet as an asset or liability, as applicable, in accordance with Accounting Standard 15, “Employee Benefits”.

Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the Statement of Profit and Loss in the period in which they arise. The Company’s gratuity plan is funded. Detailed disclosures relating to gratuity are provided in Annexure 9 to the Restated Financial Information.

19. Extraordinary items, Exceptional items, Prior period items & changes in accounting policies
a) Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/transactions is made in the financial statements. Similarly, any external event beyond the control of the Company, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.
b) On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company, is such that its disclosure improves an understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.
c) There were no changes in accounting policies requiring adjustments in the Restated Financial Statements.

CHANGES IN ACCOUNTING POLICIES IN THE YEARS COVERED IN THE RESTATED FINANCIALS

There were no changes in the accounting policies of the Company during the period/year covered in the Restated Financial Information, except for adjustments made to comply with the applicable Accounting Standards and for consistency of presentation.

NOTES TO RESTATED SUMMARY STATEMENTS:

1. The financial statements including other financial information have been prepared after making such regroupings and adjustments, considered appropriate to comply with the requirements of the Companies Act, 2013, applicable Accounting Standards and SEBI ICDR Regulations. As a result of these regroupings and adjustments, the amount reported in the financial statements/information may not necessarily be the same as those appearing in the respective audited financial statements for the relevant period/years.

2. Employee benefits:

The Company has consistently complied with the requirements of Accounting Standard 15 – "Employee Benefits" ("AS 15") during all the periods covered by the Restated Financial Information. Accordingly, no restatement adjustment has been made in this regard. The disclosures required under AS 15 are set forth in Annexure 9 to the Restated Financial Information.

3. Disclosure under Micro, Small and Medium Enterprises Development Act, 2006

Outstanding dues of Micro or Small-Scale Industrial Enterprise(s) as per The Micro, Small & Medium Enterprise Development Act, the Company has disclosed the same as required by Schedule III to the Companies Act, 2013.

4. Provisions, Contingent Liabilities and Contingent Assets

Contingent liabilities and commitments, to the extent not provided for, have been disclosed in Annexure 33 to the Restated Financial Information.

5. Related Party Transactions

Related party transactions are already reported as per AS-18 of Companies (Accounting Standards) Rules, 2006, as amended, in the Annexure 30 of the enclosed restated financial statements.

6. Accounting For Taxes on Income (AS 22)

Deferred tax asset/liability in view of Accounting Standard 22, "Accounting for Taxes on Income", as at the end of the respective period/years, is reported in Annexure 8 to the Restated Financial Information.

7. Earnings Per Share (AS 20):

Earnings per share has been calculated in accordance with Accounting Standard 20, "Earnings Per Share", and is reported in Annexure 32 to the Restated Financial Information.

8. Contingencies and events occurring after the Balance Sheet Date

Events that occur between the balance sheet date and the date on which the financial statements are approved, which require adjustment or disclosure, have been considered in accordance with Accounting Standard 4, "Contingencies and Events Occurring after the Balance Sheet Date". The details of such events, if any, are reported in Annexure 36 to the Restated Financial Information.

9. Extraordinary, Exceptional, Prior Period Items and Changes in Accounting Policies

Income or expenses arising from events or transactions clearly distinct from the ordinary activities of the Company are classified as extraordinary items and disclosed, wherever applicable. On certain occasions, the size, type or incidence of an item of income or expense relating to ordinary activities may require separate disclosure to understand the performance of the Company. Such items are classified as exceptional items and disclosed, wherever applicable. Prior period items, wherever identified, have been adjusted in the respective period/year to which they relate.

10. Realizations

The Company evaluated the carrying amounts of property, plant and equipment, investments, inventories, loans and advances, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties, the Company, as at the date of approval of these Restated financials has used internal and external sources on the expected future performance of the Company and management expects the carrying amount of these assets will be recovered and sufficient liquidity is available to fund the business operations for at least another 12 months. Due to any unforeseen circumstances the final impact on the Company's assets in future may differ from that estimate as at the date of approval of these Restated Financials.

11. Material Adjustments

Appropriate adjustments have been made in the Restated Financial Information, wherever required, by reclassification of the corresponding items of income, expenses, assets, liabilities and cash flow statement, in order to ensure consistency and compliance with the requirements of Schedule III to the Companies Act, 2013, applicable Accounting Standards and SEBI ICDR Regulations.

12. The management has confirmed that adequate provisions have been made for all known and determined liabilities and the same are not in excess of the amounts reasonably required to be provided for.

13. The balances of trade payables, trade receivables, loans and advances, deposits and other balances are subject to confirmations/reconciliations from the respective parties, wherever applicable.

14. Contractual liabilities

All other contractual liabilities connected with business operations of the Company have been appropriately provided for in the Restated financial statements.

15. Impact of Audit Qualifications/Observations in Statutory Auditor's Report on Financial Statements

There are no Audit qualifications during the period of restatement which is requiring any adjustment in restated financial statements. Further there are no such qualification by the Auditor which does not require any adjustment in restated financial Statement.

16. Amounts in the financial statements

Amounts in the financial statements are reported in Indian Rupees in lakhs and rounded off to second digit of decimal. Figures in brackets indicate negative values.

17. The Summary of results of restatements made in the audited financial statements of the Company for the respective years and their impact on the profit /(losses) of the Company is as under.

Statement of Adjustments in the Financial Statements:

("Rupees in Lakhs")

Particulars	**For the Period ended Sep 30, 2026**	**For the Year Ended on 31st March**		
		2026	**2025**	**2024**
Net Profit/(Loss) after Tax attributable to the shareholders as per Audited Profit & Loss Account	663.73	804.01	686.30	715.86
Adjustments for:				
TDS Receivables written off	-	-	-1.08	-
Provision for Deferred Tax Assets	-2.89	27.25	47.47	-47.82
Provision for taxation	11.75	-13.39	-1.74	-3.23
Interest on Income tax	-	-2.82	-1.37	-0.32
Provision for diminution in value of investments	-	-	-6.56	-
Provision for doubtful debts/Reversal of Provision for doubtful debts	-95.43	-106.90	5.13	189.99
Loss on Sale of investments (mutual fund)	-	6.56	-	-
CSR Shortfall Adjustment	0.00	-2.56	-2.50	-2.85
Net Adjustment in Profit and Loss Account	**-86.57**	**-91.86**	**39.34**	**135.78**
Total	**577.16**	**712.15**	**725.64**	**851.64**
Net Profit/(Loss) After Tax attributable to the shareholders of the company as per Restated Financial Statements	**577.16**	**712.15**	**725.64**	**851.64**

Explanation to Adjustments:

1. TDS Receivables Written Off:

Certain TDS receivables, which were considered no longer recoverable, had been adjusted directly against Reserves and Surplus in the audited financial statements. For the purpose of the Restated Financial Statements, the same has been charged to the Statement of Profit and Loss in the respective year to which the write-off pertains. Accordingly, an adjustment of ₹1.08 lakh has been made for the year ended March 31, 2025.

2. Deferred Tax Asset:

Deferred tax assets have been recomputed based on the timing differences arising between the accounting income and taxable income, including the impact of restatement adjustments. Accordingly, the consequential recognition/reversal of deferred tax asset has been adjusted in the Statement of Profit and Loss of the respective

years. The adjustment amounts to ₹27.25 lakh for FY 2025-26, Rs.47.47 lakh for FY 2024-25 and ₹(47.82) lakh for FY 2023-24.

3. Provision for Taxation:
Provision for current tax has been recomputed based on the taxable income of the respective years after considering the adjustments made in the Restated Financial Statements. The differential tax provision, including any short/excess provision pertaining to the respective financial year, has accordingly been adjusted in the Statement of Profit and Loss. The adjustment amounts to ₹(13.39) lakh, ₹(1.74) lakh and ₹(3.23) lakh for the years ended March 31, 2026, March 31, 2025 and March 31, 2024, respectively.

4. Interest on Income Tax:
Interest on income tax pertaining to the respective financial years has been recognised as an expense in the Statement of Profit and Loss for the purpose of restatement. Accordingly, adjustments of ₹(2.82) lakh, ₹(1.37) lakh and ₹(0.32) lakh have been made for the years ended March 31, 2026, March 31, 2025 and March 31, 2024, respectively.

5. Provision for Diminution in Value of Investments:
During the financial year ended March 31, 2025, an estimated non-cash provision of ₹6.56 Lakhs was created/adjusted to reflect the decline in fair value / net asset value (NAV) of investments held as of the balance sheet date.

6. Provision for doubtful debts/Reversal of Provision for doubtful debts:
The amounts represent provisions for doubtful debts and reversals of previously recognised provisions during the respective financial years. The provisions of ₹95.43 lakh and ₹106.90 lakh have been presented as negative amounts, whereas reversals of ₹5.13 lakh and ₹189.99 lakh have been presented as positive amounts.

7. Loss on Sale of investments (mutual fund):
During the financial year ended March 31, 2026, the underlying investments (mutual funds) were actually sold/redeemed, resulting in a realized loss on sale of mutual funds amounting to ₹6.56 Lakhs.

8. CSR Shortfall Adjustment:
During the restatement process, the Company identified additional CSR provisions of ₹2.85 lakhs, ₹2.50 lakhs and ₹2.56 lakhs for Financial Years 2023-24, 2024-25 and 2025-26, respectively. Accordingly, the amounts have been adjusted in the Restated Statement of Profit and Loss, resulting in a corresponding reduction in profits and increase in liabilities.

RECONCILIATION OF EQUITY AND RESERVES:

("Rupees in Lakhs")

Adjustments for	**For the Period ended Sep 30, 2026**	**For the Year Ended on 31st March**		
		2026	**2025**	**2024**
Equity and Reserve as per Audited Balance sheet	5,778.04	5,127.70	4,472.25	3,863.61
Adjustments for:				
Cumulative restatement adjustments to PAT	-3.31	83.26	175.12	135.78
Cumulative earlier-year tax adjustments and provision for doubtful debts	-466.20	-479.59	-484.15	-489.81
Reversal of proposed-dividend provision outstanding at year-end		144.00	72.00	72.00
Total	**5,308.53**	**4,875.37**	**4,235.22**	**3,581.58**
Equity and Reserve as per Re-stated Balance sheet	**5,308.53**	**4,875.37**	**4,235.22**	**3,581.58**

Explanatory notes to the above restatements made in the audited financial statements of the Company for the respective years.

1. Cumulative restatement adjustments to PAT:

This represents the cumulative impact on Equity and Reserves arising from the adjustments made to the audited profit after tax for the respective financial years while preparing the Restated Financial Statements.

2. Cumulative earlier-year tax adjustments and provision for doubtful debts:

Certain adjustments relating to income-tax provisions pertaining to earlier years were directly adjusted against Reserves and Surplus in the audited financial statements. Further, provisions for doubtful debts, which were not recognised in the audited financial statements, have been considered in the Restated Financial Information based on management's assessment of the recoverability of trade receivables. Accordingly, for the purpose of restatement, the respective adjustments have been recognised in the Statement of Profit and Loss of the periods to which they relate, with corresponding adjustments made to Equity and Reserves.

3. Reversal of proposed-dividend provision outstanding at year-end:

Provision for dividend recognised in the audited financial statements has been reversed for the purpose of the Restated Financial Statements where the dividend had not been declared by the shareholders as at the respective reporting date. Accordingly, the amount of such provision has been added back to Equity and Reserves.

Appropriate adjustments have been made in the restated financial statements, wherever required, by reclassification of the corresponding items of Income, expenses, assets and liabilities, in order to bring them in line with the groupings as per the audited financial of the company for all the years and requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018.

For and on behalf of Board of Directors

FOR AGGARWAL & RAMPAL
Chartered Accountants
F. R NO. 003072N

DATASOFT COMPUTER SERVICES LIMITED
(Previously Known as DATASOFT COMPUTER SERVICES PVT.LTD.)

VINAY AGGARWAL
PARTNER
M.NO. 082045
UDIN- 26082045RULYJD8788

KUNAL GOEL
WHOLE TIME DIRECTOR
DIN-07875511

SANDEEP GOEL
MANAGING DIRECTOR
DIN-00050926

PLACE: NEW DELHI
DATE: November 02, 2026

BRIJESH
COMPANY SECRETARY
ACS NO.: 76590

MAMTA GARG
CHIEF FINANCIAL OFFICER
PAN: AFRPA6845F

ANNEXURE – 5

RESTATED SUMMARY STATEMENT OF SHARE CAPITAL

(Rs. In lakhs except no. of shares)

PARTICULARS	As at September 30, 2026	As at March 31,		
		2026	2025	2024
(1) Authorised Share Capital:				
2,00,00,000 Equity Shares of Face Value of Rs. 10/- each (In FY 2025-26)	2000.00	2000.00	1200.00	1200.00
1,20,00,000 Equity Shares of face value of Rs. 10/- each (In FY 2024-25 & 2023-24)				
Total	**2000.00**	**2000.00**	**1200.00**	**1200.00**
(2) Issued, Subscribed & Fully Paid Up:				
Equity Share Capital				
1,44,00,000 Equity Shares oF Face value of Rs. 10/- each (IN FY 2025-26)	1440.00	1440.00	720.00	720.00
72,00,000 Equity Shares oF Face value Rs. 10/- each (IN FY 2024-25 & 2023-24)				
Total	**1440.00**	**1440.00**	**720.00**	**720.00**

Reconciliation of number of shares outstanding at the end of the year	As at September 30, 2026	As at March 31,		
		2026	2025	2024
	No of Shares	No of Shares	No of Shares	No of Shares
Number of Equity Shares at the beginning of the year (Face value of Rs.10)	1,44,00,000	72,00,000	72,00,000	24,00,000
Add: Bonus Issue of Equity Shares (Face value of Rs.10)	-	72,00,000	-	48,00,000
Less: Shares bought back during the year	-	-	-	-
At the closing of the year	**1,44,00,000**	**1,44,00,000**	**72,00,000**	**72,00,000**

Notes:

Rights, Preferences & restrictions attached to Shares:

The equity shares of the Company have voting rights and are subject to the preferential rights as prescribed under law or those of the preference shareholders, if any. The equity shares are also subject to restriction as prescribed under the Companies Act.

1. Terms/rights attached to equity shares:

a. The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-. Each holder of equity shares is entitled to one vote per share.

b. In the event of liquidation of the Company, the holders of equity shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The amount will be distributed in proportion to the number of equity shares held by the shareholders.

c. The Company has increased authorised capital from ₹ 12,00,00,000/- to ₹ 20,00,00,000/- on dated 7th March 2026.

d. During the period ended 31st March 2026, the company has issued Bonus issue of 72,00,000 Equity Shares of Face Value of ₹ 10/- each in the ratio of 1:1 i.e. one (1) Bonus Equity Share for every One (1) Equity Shares held by shareholders allotted on, 18th March 2026 and period ended 31st March 2024, the company has issued Bonus

issue of 48,00,000 Equity Shares of Face Value of ₹ 10/- each in the ratio of 2:1 i.e. Two (2) Bonus Equity Share for every one (1) Equity Shares held by shareholders allotted on, 30th December 2023.

e. The Company has an authorised share capital of ₹20,00,00,000, divided into 2,00,00,000 equity shares of ₹10 each. The issued, subscribed, and fully paid-up share capital of the Company is ₹14,40,00,000, divided into 1,44,00,000 equity shares of ₹10 each.

f. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

g. Company does not have any Revaluation Reserve.

h. There are no calls unpaid by the Directors or officers of the company.

ANNEXURE – 5 A

2. Shareholders holding more than 5% of shares of the Company:

S.NO.	PARTICULARS	For the Period ended September 30, 2026	
		No. of share	% of Holding
1	Mr. Sandeep Goel	89,99,940	62.50
2	Mrs. Deepti Goel	26,63,460	18.50
3	Mr. Kunal Goel	25,91,940	18.00
TOTAL		**1,42,55,340**	**99.00**

S.NO.	PARTICULARS	Year ended March 31, 2026	
		No. of share	% of Holding
1	Mr. Sandeep Goel	89,99,940	62.50
2	Mrs. Deepti Goel	26,63,460	18.50
3	Mr. Kunal Goel	25,91,940	18.00
TOTAL		**1,42,55,340**	**99.00**

S.NO.	PARTICULARS	Year ended March 31, 2025	
		No. of share	% of Holding
1	Mr. Sandeep Goel	44,99,970	62.50
2	Mrs. Deepti Goel	13,31,730	18.50
3	Mr. Kunal Goel	12,95,970	18.00
TOTAL		**71,27,670**	**99.00**

S.NO.	PARTICULARS	Year ended March 31, 2024	
		No. of share	% of Holding
1	Mr. Sandeep Goel	44,99,970	62.50
2	Mrs. Deepti Goel	13,31,730	18.50
3	Mr. Kunal Goel	12,95,970	18.00
TOTAL		**71,27,670**	**99.00**

ANNEXURE – 5B

18. Change in the Shareholding of the Promoters:

S.NO.	PARTICULARS	For the period ended September 30, 2026		
		No. of share	% of Holding	Change in %
1	Mr. Sandeep Goel	89,99,940	62.50	0.00
2	Mrs. Deepti Goel	26,63,460	18.50	0.00
3	Mr. Kunal Goel	25,91,940	18.00	0.00
4	Ms. Arushi Goel	1,44,480	1.00	0.00
5	Mrs. Malka Goel	60	0.00	0.00
6	Sandeep Goel HUF	60	0.00	0.00
7	Mrs. Asha Gupta	60	0.00	0.00
	TOTAL	**1,44,00,000**	**100.00**	**0.00**

S.NO.	PARTICULARS	Year ended March 31, 2026		
		No. of share	% of Holding	Change in %
1	Mr. Sandeep Goel	89,99,940	62.50	0.00
2	Mrs. Deepti Goel	26,63,460	18.50	0.00
3	Mr. Kunal Goel	25,91,940	18.00	0.00
4	Ms. Arushi Goel	1,44,480	1.00	0.00
5	Mrs. Malka Goel	60	0.00	0.00
6	Sandeep Goel HUF	60	0.00	0.00
7	Mrs. Asha Gupta	60	0.00	0.00
	TOTAL	**1,44,00,000**	**100.00**	**0.00**

S.NO.	PARTICULARS	Year ended March 31, 2025		
		No. of share	% of Holding	Change in %
1	Mr. Sandeep Goel	44,99,970	62.50	0.00
2	Mrs. Deepti Goel	13,31,730	18.50	0.00
3	Mr. Kunal Goel	12,95,970	18.00	0.00
4	Ms. Arushi Goel	72,240	1.00	0.00
5	Mrs. Malka Goel	30	0.00	0.00
6	Sandeep Goel HUF	30	0.00	0.00
7	Mrs. Asha Gupta	30	0.00	0.00
	TOTAL	**72,00,000**	**100.00**	**0.00**

S.NO.	PARTICULARS	Year ended March 31, 2024		
		No. of share	% of Holding	Change in %
1	Mr. Sandeep Goel	44,99,970	62.50	0.00
2	Mrs. Deepti Goel	13,31,730	18.50	0.00
3	Mr. Kunal Goel	12,95,970	18.00	0.00
4	Ms.Arushi Goel	72,240	1.00	0.00
5	Mrs. Malka Goel	30	0.00	0.00
6	Sandeep Goel HUF	30	0.00	0.00
7	Mrs. Asha Gupta	30	0.00	0.00
	TOTAL	**72,00,000**	**100.00**	**0.00**

ANNEXURE – 5 C

Further Disclosure of Share Capital issued in Five Year immediately preceding the latest period of Restatement.

1. From FY 2020-21 to FY 2024-25, no buyback of equity shares done by the company.
2. From FY 2020-21 till FY 2025-26, no bonus shares issued by the company except bonus issue of 21,00,000 Equity shares of Face Value of Rs.10/- each in the ratio of 7:1 on 30th October 2021, bonus issue 48,00,000 Equity Shares of Face Value of ₹ 10/- each in the ratio of 2:1 on 30th December 2023 and bonus issue of 72,00,000 in 1:1 ratio on 18th March 2026.
3. From FY 2020-21 till FY 2025-26, no equity shares issued pursuant to a contract without payment being received in cash.

The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

ANNEXURE – 6
RESTATED SUMMARY STATEMENT OF RESERVES & SURPLUS

("Rupees in Lakhs")

PARTICULARS	As at September 30,	As at March 31,		
	2026	2026	2025	2024
A) Surplus in Profit and loss account				
Balance at the beginning of the year	3435.37	3,515.22	2,861.58	2,980.68
Add: Profit/(loss) during the year	577.16	712.15	725.64	851.64
Add/ (Less): Bonus shares issued during the year	-	(720.00)	-	(480.00)
Add/ (Less): Earlier year tax Provision adjusted	-	-	-	(0.62)
Add/ (Less): Earlier year provision for doubtful Debts				(490.12)
Add/ (Less): Prior Period adjustment (Note-3)	-	-	-	48.00
Less: Dividend declared and paid during the year	(144.00)	(72.00)	(72.00)	(48.00)
At the end of the Accounting Period	**3868.53**	**3435.37**	**3515.22**	**2861.58**

Notes:

1.Company does not have any Revaluation Reserve.

2. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

3. In the audited financial statements for an earlier financial year, the Company had recognised a provision for dividend amounting to ₹48.00 lakhs, although the dividend had not been declared as at the relevant balance sheet date. In accordance with Accounting Standard (AS) 4, "Contingencies and Events Occurring After the Balance Sheet Date", a dividend which is declared after the balance sheet date does not constitute a liability as at the balance sheet date. Accordingly, for the purpose of the Restated Financial Information, the provision of ₹48.00 lakhs has been reversed by way of an adjustment to the opening balance of Surplus for Fiscal 2024. The said dividend was subsequently declared and paid during Fiscal 2024 and has accordingly been appropriated from Surplus in Fiscal 2024.

4.The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4,1, 2 and 3.

ANNEXURE – 7
RESTATED SUMMARY STATEMENT OF LONG-TERM BORROWINGS

("Rupees in Lakhs")

PARTICULARS	As at September 30, 2026	As at March 31,		
		2026	2025	2024
SECURED Loans:				
From Banks	-	3.48	13.30	22.29
Less: Current Maturities to Long Term Borrowing	-	3.48	9.83	8.99
TOTAL	**-**	**-**	**3.48**	**13.30**

Notes:

1. The terms and conditions and other information in respect of Secured Loans and Unsecured Loans are given in Annexure 7(A).
2. The Company does not have any continuing default in repayment of loans and interest as on the reporting date.
3. The company has not been declared as "wilful defaulter" by any bank or financial Institution or other lender
4. The Company has not taken any loan from financial institution or banks for any specified purpose for which it is not utilised.
5. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
6.The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4,1, 2 and 3.

ANNEXURE 7 (A)

RESTATED SUMMARY STATEMENT OF LONG-TERM BORROWINGS - PRINCIPAL TERMS OF SECURED & UNSECURED LOANS AND ASSETS CHARGED AS SECURITY

SECURED LOANS

("Rupees in Lakhs")

Sr. No.	Name of Lender	Purpose	Sanctioned Amount	Date of Sanction	Rate of interest	Primary & Collateral Security	Re-Payment Schedule	As at Sep. 30,	As at March 31,		
								2026	2025	2024	2023
1	Kotak Mahindra Prime Limited	Vehicle Loan	30.00	25-Apr-23	8.65 %	Note 1	39 Equal Instalments/EMI of Rs. 88,520/- each	-	3.48	13.30	22.29
	TOTAL							**-**	**3.48**	**13.30**	**22.29**
	Less: Current Maturities to Long Term Borrowings							-	3.48	9.83	8.99
	Total							**-**	**-**	**3.48**	**13.30**

Note-1:

Primary & Collateral Security

The loan is secured by way of hypothecation of the vehicle financed, namely Hyundai IONIQ 5, bearing registration number DL7GD1592.

ANNEXURE – 8

RESTATED SUMMARY STATEMENT OF DEFERRED TAX ASSETS / (LIABILITIES)

("Rupees in Lakhs")

PARTICULARS	As at September 30, 2026	As at March 31,		
		2026	2025	2024
Deferred Tax (Liabilities)/Assets on account of WDV:-				
WDV as per Income Tax Act, 1961	421.34	422.27	338.17	215.66
WDV as per Companies Act, 2013	369.94	381.89	331.23	217.54
Timing Difference on WDV	**51.40**	**40.38**	**6.94**	**(1.88)**
Provision for Gratuity	142.33	149.21	121.67	95.83
Provision for Leave Encashment	8.03	13.35	9.28	6.75
Provision for Doubtful Debts	95.43	106.90	(5.13)	(189.99)
Provision for diminution in value of investments	-	-	6.56	-
Temporary Difference	**245.79**	**269.46**	**132.39**	**(87.41)**
Deferred Tax Assets /(Liabilities)	**74.80**	**77.98**	**35.07**	**(22.47)**
Deferred Tax Assets/ (Liabilities) Carried to Balance Sheet	**74.80**	**77.98**	**35.07**	**(22.47)**
Balance Brought Forward	77.98	35.07	(22.47)	20.63
Amount Credited / (Debited) to Profit & Loss A/c	**(3.18)**	**42.91**	**57.54**	**(43.10)**

Notes:

1. The Company has created/reversed DTA/DTL as per AS-22 issued by ICAI.
2. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
3. Deferred tax assets have been recognised on the basis that the Company expects to generate sufficient taxable profits in future years to utilise the underlying deductible temporary differences under applicable tax laws.
4. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4,1, 2 and 3.

ANNEXURE – 9
RESTATED SUMMARY STATEMENT OF LONG-TERM PROVISION

("Rupees in Lakhs")

PARTICULARS	As at September 30, 2026	As at March 31,		
		2026	2025	2024
Provision For Gratuity	92.70	100.40	75.92	65.41
Provision For Leave Encashment	4.92	9.22	5.84	5.41
TOTAL	**97.61**	**109.62**	**81.76**	**70.82**

Notes:

1.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2.The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

3. The disclosure of Employee Benefits as defined in the Accounting Standard 15 - ""Employee Benefits as below**:**

A. Defined Contribution Plans:

("Rupees in Lakhs")

PARTICULARS	For the Period ended September 30, 2026	Year ended March 31,		
		2026	2025	2024
Employer's Contribution to Provident Fund	20.31	36.65	33.76	31.52
Employer's Contribution to Employee State Insurance	3.42	6.78	6.31	6.18
National Pension Scheme	1.89	1.50	0.00	0.00
TOTAL	**25.63**	**44.93**	**40.07**	**37.70**

B. Defined Benefit Plans (Gratuity)

The Company should provide for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service, subject to a payment ceiling of INR 20,00,000/-.

Based on the actuarial valuation obtained in this respect, the following table sets out the details of the employee benefit obligation as at balance sheet date:

1.1: Table Showing Changes in Present Value of Obligations:

("Rupees in Lakhs")

PARTICULARS	For the Period ended September 30, 2026	Year ended March 31,		
		2026	2025	2024
Present value of the obligation at the beginning of the period	149.21	121.67	95.82	83.36
Interest Cost	5.30	8.21	6.95	6.25
Current Service Cost	6.66	15.44	10.63	9.42
Past Service Cost	0.00	0.00	0.00	0.00
Benefits paid (if any)	-	(7.24)	(3.20)	(1.86)
Actuarial (gain)\loss	(18.85)	11.13	11.46	(1.35)

Present value of the obligation at the end of the period	142.33	149.21	121.67	95.82

1.2: Key Results (The amount to be recognized in the Balance Sheet):

("Rupees in Lakhs")

PARTICULARS	For the Period ended September 30, 2026	Year ended March 31,		
		2026	2025	2024
Present value of the obligation at the end of the period	142.33	149.21	121.67	95.82
Fair Value of Plan assets at end of period	23.14	23.15	26.37	29.56
Net Liability \assets recognized in Balance sheet and related analysis	119.19	126.06	95.31	66.26
Funded status - Surplus/ (Deficit)	(119.19)	(126.06)	(95.31)	(66.26)

1.3: Expenses Recognized in the Statement of Profit or Loss:

("Rupees in Lakhs")

PARTICULARS	For the Period ended September 30, 2026	Year ended March 31,		
		2026	2025	2024
Interest Cost	5.30	8.21	6.95	6.25
Current Service Cost	6.66	15.44	10.63	9.42
Past Service Cost	0.00	0.00	0.00	0.00
Net Actuarial (gain)\loss recognized in the period	(18.84)	11.13	11.46	(1.35)
Expenses recognized in the statement of Profit and loss accounts	-6.88	34.78	29.04	14.33

1.4: Table Showing Change in the Fair Value of Plan Assets:

("Rupees in Lakhs")

PARTICULARS	For the Period ended September 30, 2026	Year ended March 31,		
		2026	2025	2024
Fair Value of Plan Assets at the beginning of the period	23.15	26.37	29.56	28.98
Adjustment LIC Fund	0.00	2.05	0.00	0.00
Expected return on plan assets	0.84	2.02	2.00	2.10
Contribution	0.00	0.01	0.00	0.28
Benefits Paid	0.00	-7.24	-3.20	-1.86
Actuarial gain/(loss) on plan assets	-0.85	-0.05	-2.00	0.06
Fair Value of Plan Assets at the end of the period	23.14	23.15	26.37	29.56

1.5: Fair Value of Planned Assets

("Rupees in Lakhs")

PARTICULARS	For the Period ended September 30, 2026	Year ended March 31,		
		2026	2025	2024
Fair Value of Plan Assets at the beginning of the period	23.15	26.37	29.56	28.98
Adjustment LIC Fund	0.00	2.05	0.00	0.00
Actual Return on Plan Assets	-0.01	1.97	0.00	2.16
Contribution	0.00	0.01	0.00	0.28

Benefits Paid	0.00	-7.24	-3.20	-1.86
Fair Value of Plan Assets at the end of the period*	23.14	23.15	26.37	29.56

**100% of fund is managed by Insurance Company.*

1.6: Actuarial (Gain)/Loss on Planned assets

("Rupees in Lakhs")

PARTICULARS	For the Period ended September 30, 2026	Year ended March 31,		
		2026	2025	2024
Actual return on plan assets	-0.01	1.97	0.00	2.16
Expected return on Plan assets	0.84	2.02	2.00	2.10
Actuarial gain/(Loss)	-0.85	-0.05	-2.00	0.06

1.7: Actuarial (Gain)/Loss Recognised:

("Rupees in Lakhs")

PARTICULARS	For the Period ended September 30, 2026	Year ended March 31,		
		2026	2025	2024
Obligation	(18.85)	11.13	11.46	(1.35)
Actuarial (gain)\loss-plan assets	0.85	0.05	2.00	(0.06)
Total Actuarial (gain)\loss	(18.00)	11.18	13.46	(1.41)
Actuarial (gain)\loss-recognized	(18.00)	11.18	13.46	(1.41)
Outstanding actuarial (gain)\loss at the end of the period	0	0	0	0

1.8: Experience Adjustment

("Rupees in Lakhs")

PARTICULARS	For the Period ended September 30, 2026	Year ended March 31,		
		2026	2025	2024
Experience Adjustment (Gain) / loss for Plan liabilities	(17.67)	18.82	6.48	(2.60)
Experience Adjustment (Gain) / loss for Plan liabilities	-0.85	0.05	-2.00	0.06

2.1: Summary of membership data at the date of valuation and statistics based thereon:

("Rupees in Lakhs")

PARTICULARS	For the Period ended September 30, 2026	Year ended March 31,		
		2026	2025	2024
Number of employees	205	255	208	197
Total monthly salary	42.44	44.71	30.31	25.68
Average Past Service(Years)	5.70	5.60	6.20	6.00
Average Future Service (yrs)	18.10	20.20	21.40	21.90
Average Age(Years)	39.90	37.80	36.60	36.10
Weighted average duration (based on discounted cash flows) in years	8	9	10	10
Average monthly salary	0.21	0.18	0.15	0.13

2.2: Actuarial assumptions provided by the company and employed for the calculations are tabulated:

("Rupees in Lakhs")

PARTICULARS	For the Period ended September 30, 2026	Year ended March 31,		
		2026	2025	2024
Discount rate	7.25% per annum	7.10% per annum	6.75% per annum	7.25% per annum
Salary Growth Rate	5.00 % p.a.	5.00 % p.a.	5.00 % p.a.	5.00 % p.a.
Mortality	IALM 2012-14	IALM 2012-14	IALM 2012-14	IALM 2012-14
Expected rate of return	7.25% per annum	7.10% per annum	6.75% per annum	7.25% per annum
Retirement Age	58 Years	58 Years	58 Years	58 Years
Attrition/ Withdrawal rate p.a.	20.00% p.a. (18 to 30 Years)	20.00% p.a. (18 to 30 Years)	10.00% p.a.	5.00% p.a.
Attrition/ Withdrawal rate p.a.	5.00% p.a. (30 to 44 Years)	5.00% p.a. (30 to 44 Years)	-	-
Attrition/ Withdrawal rate p.a.	2.00% p.a. (44 to 58 Years)	2.00% p.a. (44 to 58 Years)	-	-

2.3: Benefits valued:

("Rupees in Lakhs")

PARTICULARS	For the Period ended September 30, 2026	Year ended March 31,		
		2026	2025	2024
Normal Retirement Age	58 Years	58 Years	58 Years	58 Years
Salary	Last drawn qualifying salary	Last drawn qualifying salary	Last drawn qualifying salary	Last drawn qualifying salary
Vesting Period	5 Years of service	5 Years of service	5 Years of service	5 Years of service
Benefits on Normal Retirement	15/26 * Salary * Past Service (yr).	15/26 * Salary * Past Service (yr).	15/26 * Salary * Past Service (yr).	15/26 * Salary * Past Service (yr).
Benefit on early exit due to death and disability	As above except that no vesting conditions apply	As above except that no vesting conditions apply	As above except that no vesting conditions apply	As above except that no vesting conditions apply
Limit	20,00,000.00	20,00,000.00	20,00,000.00	20,00,000.00

2.4: Current Liability

("Rupees in Lakhs")

PARTICULARS	For the Period ended September 30, 2026	Year ended March 31,		
		2026	2025	2024
Current Liability (Short Term)*	49.63	48.81	45.75	30.42
Non Current Liability (Long Term)	92.70	100.40	75.92	65.41
Total Liability	142.33	149.21	121.67	95.83

2.5: Projection for next period:

("Rupees in Lakhs")

PARTICULARS	For the Period ended September 30, 2026	Year ended March 31,		
		2026	2025	2024
Best estimate for contribution during next Period	9.57	20.83	13.78	12.54

2.6: Sensitivity Analysis: Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated. The results of sensitivity analysis are given below:

PARTICULARS	For the Period ended September 30, 2026	Year ended March 31,		
		2026	2025	2024
Defined Benefit Obligation (Base)	1,42,32,778 @ Salary Increase Rate : 5%, and discount rate :7.25%	1,49,21,212 @ Salary Increase Rate : 5%, and discount rate :7.10%	1,21,67,360 @ Salary Increase Rate : 5%, and discount rate :6.75%	95,82,672 @ Salary Increase Rate : 5%, and discount rate :7.25%
Liability with x% increase in Discount Rate	1,34,58,572; x=1.00% [Change (5)%]	1,40,68,796; x=1.00% [Change (6)%]	1,16,70,916; x=1.00% [Change (6)%]	90,28,876; x=1.00% [Change (6)%]
Liability with x% decrease in Discount Rate	1,51,09,766; x=1.00% [Change 6%]	1,58,90,254; x=1.00% [Change 6%]	1,27,19,011; x=1.00% [Change 7%]	1,02,11,909; x=1.00% [Change 7%]
Liability with x% increase in Salary Growth Rate	1,51,20,827; x=1.00% [Change 6%]	1,59,00,988; x=1.00% [Change 7%]	1,27,23,290; x=1.00% [Change 7%]	1,02,19,751; x=1.00% [Change 7%]
Liability with x% decrease in Salary Growth Rate	1,34,35,855; x=1.00% [Change (6) %]	1,40,44,953; x=1.00% [Change (6) %]	1,16,58,565; x=1.00% [Change (6)%]	90,12,464; x=1.00% [Change (6)%]
Liability with x% increase in withdrawal Rate	1,43,25,848; x=1.00% [Change 1%]	1,50,10,408; x=1.00% [Change 1%]	1,21,87,555; x=1.00% [Change 1%]	96,49,465; x=1.00% [Change 1%]
Liability with x% decrease in withdrawal Rate	1,41,28,284; x=1.00% [Change (1)%]	1,48,19,236; x=1.00% [Change (1)%]	1,21,42,578; x=1.00% [Change (1)%]	95,05,922; x=1.00% [Change (1)%]

Method of Valuation:

Projected Unit Credit (PUC) Method: is used to assess the plan's liabilities, including those related to death-in-service and incapacity benefits. Under this method a projected accrued benefit is calculated at the beginning of the year and again at the end of the year for each benefit that will accrue for all active members of the Plan. The projected accrued benefit is based on the Plans accrual formula and service as of the beginning or end of the year, but using final compensation, projected to the age at which the employee is assumed to exit. The present value of the projected accrued benefits as on date of valuation.

Basis of Valuation:

1.Mortality is used as per Published rates under Indian Assured Lives Mortality.

2.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

3.The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

ANNEXURE – 10
RESTATED SUMMARY STATEMENT OF SHORT-TERM BORROWINGS

("Rupees in Lakhs")

PARTICULARS	As at September 30, 2026	As at March 31,		
		2026	2025	2024
FROM BANKS(SECURED):				
Current Maturities of Long-term borrowings	-	3.48	9.83	8.99
TOTAL	**-**	**3.48**	**9.83**	**8.99**

Notes:

1. The terms and conditions and other information in respect of Secured Loans and Unsecured Loans are given in annexure 7(A).

2. Secured Borrowings:
Working Capital Facility / Cash Credit from Axis Bank Limited:

2.1 Terms & Conditions / Disclosure Note

2.1.1. Nature of Facility & Sanction: The company has availed a Working Capital Cash Credit limit under the CGTMSE Scheme sanctioned by Axis Bank Limited

2.1.2. Sanctioned Limit & Interest: The facility carries an overall sanctioned limit of ₹5.00 Crores (enhanced from ₹4.00 Crores) at a rate of interest of Repo + 3.00% p.a. (8.25% p.a. present rate) payable at monthly intervals.

2.1.3. Primary Security:

(a) Exclusive hypothecation of the entire current assets (stock and book debts) of the company, both present and future

(b) Exclusive hypothecation of all movable fixed assets of the company, present and future\

2.1.4. Collateral Security:

(a) Extension of Equitable Mortgage over Commercial Property Unit Nos. 104 and 105 at CSC Hargovind Enclave, Karkardooma, Delhi, and Office No. 3, Parmesh Corporate Tower, Karkardooma, Delhi owned by the company.

(b) Commercial properties owned by director/promoter Mr. Sandeep Goel (Unit 103, CSC Hargovind Enclave, and Office Nos. 1, Basement & Space No. 2, Parmesh Corporate Tower, Plot No 13, Karkardooma Community Center, Delhi-110092).

2.1.5. Others:

(a) Guarantee Cover under the CGTMSE Scheme.

2.1.6. Guarantor

(a) Personal Guarantees: Personal guarantees provided by Ms. Deepti Goel, Mr. Kunal Goel, and Mr. Sandeep Goel.

3. The Company does not have any continuing default in repayment of loans and interest as on the reporting date.
4. The company has not been declared as "wilful defaulter" by any bank or financial Institution or other lender.
5. The Company has not taken any loan from financial institution or banks for any specified purpose for which it is not utilised.
6. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
7.The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4,1, 2 and 3.

ANNEXURE – 11
RESTATED SUMMARY STATEMENT OF TRADE PAYABLES

("Rupees in Lakhs")

PARTICULARS	As at September 30, 2026	As at March 31,		
		2026	2025	2024
a. Total outstanding dues of micro enterprises and small enterprises*	105.39	68.32	82.74	55.65
b. Total outstanding dues of other than micro enterprises and small enterprises	93.98	10.35	15.01	54.66
TOTAL	**199.37**	**78.67**	**97.75**	**110.31**

**Dues of micro enterprises and small enterprises includes medium category of trade payables as well.*

Notes:

1.The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2.The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

3.The above balances of trade payables are subject to confirmation from respective vendor / supplier.

4.In above figures related party due amount includes in September 30, 2026 for Rs.53.57 Lakhs, in FY2025-26 for Rs.12.86 lakhs, in FY 2024-25 for Rs. 36.34 lakhs and in FY 2023-24 for Rs. 13 Lakhs.

5.Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, (MSMED Act, 2006) have been identified by the company on the basis of information available with it and relied upon by the auditors. The details are as follows:

ANNEXURE – 11(A)

("Rupees in Lakhs")

Particulars	As at September 30, 2026	As at March 31,		
		2026	2025	2024
A. Principal amount remaining unpaid	105.39	68.32	82.74	55.65
B. Interest due thereon	-	-	-	-
C. Interest paid by the company in term of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 along with the amount of the payment made to the suppliers beyond the appointed day during the year	-	-	-	-
D. Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006	-	-	-	-
E. Interest accrued and remaining unpaid	-	-	-	-

F. Further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise	-	-	-	-

ANNEXURE – 11(B)

6. Trade Payable Ageing Schedule as per Schedule III

("Rupees in Lakhs")

PARTICULARS	As at September 30, 2026	As at March 31,		
		2026	2025	2024
Outstanding for following periods from due date of payment				
(i) MSME				
Less Than 1 year	97.46	68.32	79.76	53.87
1-2 Years	7.94	-	1.20	-
2-3 Years	-	-	-	-
More Than 3 Years	-	-	1.78	1.78
Sub Total	**105.39**	**68.32**	**82.74**	**55.65**
(ii) DISPUTED DUES- MSME				
Less Than 1 year	-	-	-	-
1-2 Years	-	-	-	-
2-3 Years	-	-	-	-
More Than 3 Years	-	-	-	-
Sub Total	-	-	-	-
(iii) OTHERS				
Less Than 1 year	89.82	6.18	3.69	22.37
1-2 Years	-	-	-	0.14
2-3 Years	-	-	-	5.67
More Than 3 Years	4.17	4.17	11.32	26.49
Sub Total	**93.98**	**10.35**	**15.01**	**54.66**
(iii) Disputed Dues- Others				
Less Than 1 year	-	-	-	-
1-2 Years	-	-	-	-
2-3 Years	-	-	-	-
More Than 3 Years	-	-	-	-
Sub Total	-	-	-	-
TOTAL	**199.37**	**78.67**	**97.75**	**110.31**

ANNEXURE – 12

RESTATED SUMMARY STATEMENT OF OTHER CURRENT LIABILITIES

("Rupees in Lakhs")

PARTICULARS	As at September 30, 2026	As at March 31,		
		2026	2025	2024
Salary Payable	65.07	57.21	42.71	37.47
Sundry Creditors Expenses Payables	3.14	1.57	1.28	1.17
Other Payables	2.62	1.00	1.51	0.69
Audit Fees Payable	2.50	4.50	4.50	1.84
Security Deposit	0.00	0.00	10.88	10.88
Statutory Dues	32.88	85.41	69.59	32.78
Advance From Customers	125.12	234.05	105.87	0.00
Total	**231.33**	**383.74**	**236.34**	**84.83**

Notes:

1. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4,1, 2 and 3.

ANNEXURE – 13
RESTATED SUMMARY STATEMENT OF SHORT-TERM PROVISIONS

("Rupees in Lakhs")

PARTICULARS	As at September 30,	As at March 31,		
	2026	2026	2025	2024
Provision For Income Tax (Net of TDS and Advance Tax)	70.87	31.85	16.86	10.62
Provision For Gratuity	49.63	48.81	45.75	30.42
Provision For Bonus	8.92	20.83	20.64	18.41
Provision For CSR	7.92	25.27	20.20	14.67
Provision For Leave Encashment	3.11	4.12	3.44	1.35
Provision For Expenses Payable	80.38	65.31	20.20	28.74
TOTAL	**220.82**	**196.19**	**127.09**	**104.20**

Notes:

1. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4,1, 2 and 3.

ANNEXURE – 14

RESTATED SUMMARY STATEMENT OF PROPERTY, PLANT, EQUIPMENT & INTANGIBLE ASSETS

FOR THE PERIOD ENDED SEPTEMBER 30, 2026

("Rupees in Lakhs")

S. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As At 01.04.2026	Addition During the Year	Sale / Adjustment During The Year	As At 30.09.2026	As At 01.04.2026	For The Year	Deduction /Adjustment	As At 30.09.2026	As At 30.09.2026	As At 31.03.2026
	Property, Plant & Equipment's										
1	Building	54.82			54.82	45.47	0.58		46.05	8.76	9.35
2	Plant & Machinery	11.48			11.48	7.64	0.32		7.96	3.52	3.84
3	Furniture & Fixture	93.21	4.82	0.29	97.74	68.82	3.31	0.28	71.86	25.88	24.39
4	Vehicle	75.18			75.18	47.55	4.34		51.89	23.29	27.63
5	Computer	398.05	57.07		455.12	290.64	46.05		336.69	118.43	107.41
6	Office Equipment	844.74	8.81	0.63	852.92	699.65	27.30	0.58	726.37	126.55	145.09
7	Land At YIEDA	60.04			60.04	0.00	0.00		0.00	60.04	60.04
	TOTAL (i)	**1537.53**	**70.69**	**0.92**	**1607.31**	**1159.77**	**81.91**	**0.86**	**1240.82**	**366.48**	**377.75**
	Intangible Assets										
1	Computer Software	47.98			47.98	43.84	0.69		44.53	3.45	4.14
	TOTAL (ii)	**47.98**	**0.00**	**0.00**	**47.98**	**43.84**	**0.69**	**0.00**	**44.53**	**3.45**	**4.14**
	Capital WIP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1	**TOTAL (iii)**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Grand Total (i+ii+iii)	**1585.51**	**70.69**	**0.92**	**1655.29**	**1203.61**	**82.60**	**0.86**	**1285.35**	**369.94**	**381.89**
	PFY 2025-26	**1354.44**	**231.07**	**0.00**	**1585.51**	**1023.21**	**180.41**	**0.00**	**1203.62**	**381.89**	**331.23**

FOR THE FY 2025-26

("Rupees in Lakhs")

S. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As At 01.04.2025	Addition During the Year	Sale / Adjustment During the Year	As At 31.03.2026	As At 01.04.2025	For The Year	Deduction /Adjustment	As At 31.03.2026	As At 31.03.2026	As At 31.03.2025
	Property, Plant & Equipment's										
1	Building	54.82			54.82	44.14	1.33		45.47	9.35	10.67
2	Plant & Machinery	11.48			11.48	6.85	0.79		7.64	3.84	4.63
3	Furniture & Fixture	86.29	6.92	0.00	93.21	62.83	5.99	0.00	68.82	24.39	23.47
4	Vehicle	75.18			75.18	34.94	12.61		47.55	27.63	40.24
5	Computer	325.66	72.40		398.05	189.63	101.01		290.64	107.41	136.02
6	Office Equipment	753.03	91.71	0.00	844.74	644.89	54.77	0.00	699.65	145.09	108.14
7	Land At YIEDA	0.00	60.04	0.00	60.04	0.00	0.00		0.00	60.04	0.00
	TOTAL (i)	**1306.46**	**231.07**	**0.00**	**1537.53**	**983.29**	**176.49**	**0.00**	**1159.77**	**377.75**	**323.18**
	Intangible Assets										
1	Computer Software	47.98			47.98	39.92	3.92		43.84	4.14	8.06
	TOTAL (ii)	**47.98**	**0.00**	**0.00**	**47.98**	**39.92**	**3.92**	**0.00**	**43.84**	**4.14**	**8.06**
	Capital WIP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1	**TOTAL (iii)**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Grand Total (i+ii+iii)	**1354.44**	**231.07**	**0.00**	**1585.51**	**1023.21**	**180.41**	**0.00**	**1203.62**	**381.89**	**331.23**
	PFY 2024-25	**1120.66**	**269.58**	**35.80**	**1354.44**	**903.11**	**153.91**	**33.82**	**1023.21**	**331.23**	**217.54**

FOR THE FY 2024-25

("Rupees in Lakhs")

S. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As At 01.04.2024	Addition During the Year	Sale / Adjustment During the Year	As At 31.03.2025	As At 01.04.2024	For The Year	Deduction /Adjustment	As At 31.03.2025	As At 31.03.2025	As At 31.03.2024
	Property, Plant & Equipment's										
1	Building	54.82	-	-	54.82	42.63	1.52	-	44.14	10.67	12.19
2	Plant & Machinery	14.86	-	3.38	11.48	9.11	0.95	3.21	6.85	4.63	5.75
3	Furniture & Fixture	78.60	7.70	-	86.29	56.74	6.08	-	62.83	23.47	21.85
4	Vehicle	83.71	20.60	29.12	75.18	48.21	14.20	27.48	34.94	40.24	35.49
5	Computer	142.71	182.95	-	325.66	108.77	80.86	-	189.63	136.02	33.94
6	Office Equipment	706.81	49.52	3.30	753.03	600.50	47.52	3.13	644.89	108.14	106.31
	TOTAL (i)	**1,081.50**	**260.76**	**35.80**	**1,306.46**	**865.97**	**151.13**	**33.82**	**983.29**	**323.18**	**215.53**
	Intangible Assets										
1	Computer Software	39.16	8.83	-	47.98	37.14	2.78	-	39.92	8.06	2.01
	TOTAL (ii)	**39.16**	**8.83**	**-**	**47.98**	**37.14**	**2.78**	**-**	**39.92**	**8.06**	**2.01**
	Capital WIP	-	-	-	-	-	-	-	-	-	-
	TOTAL (iii)	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
	Grand Total (i+ii+iii)	**1120.66**	**269.58**	**35.80**	**1354.44**	**903.11**	**153.91**	**33.82**	**1023.21**	**331.23**	**217.54**
	PFY 2023-24	**970.12**	**163.27**	**12.74**	**1120.66**	**839.21**	**76.00**	**12.10**	**903.11**	**217.54**	**130.91**

FOR THE FY 2023-24

("Rupees in Lakhs")

S. No.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As At 01.04.2023	Addition During the Year	Sale / Adjustment During the Year	As At 31.03.2024	As At 01.04.2023	For The Year	Deduction /Adjustment	As At 31.03.2024	As At 31.03.2024	As At 31.03.2023
	Property, Plant & Equipment's										
1	Building	54.82	0.00	0.00	54.82	40.90	1.73		42.63	12.19	13.92
2	Plant & Machinery	17.71	5.62	8.47	14.86	16.67	0.48	8.04	9.11	5.75	1.04
3	Furniture & Fixture	61.49	17.91	0.80	78.60	56.41	1.10	0.77	56.74	21.85	5.08
4	Vehicle	38.62	45.08		83.71	33.45	14.76		48.21	35.49	5.17
5	Computer	115.12	27.59		142.71	94.40	14.38		108.77	33.94	20.73
6	Office Equipment	643.21	67.07	3.47	706.81	560.24	43.55	3.30	600.50	106.31	82.97
	TOTAL (i)	**930.97**	**163.27**	**12.74**	**1081.50**	**802.07**	**76.00**	**12.10**	**865.97**	**215.53**	**128.90**
	Intangible Assets										
1	Computer Software	39.16	0.00	0.00	39.16	37.14	0.00	0.00	37.14	2.01	2.01
	TOTAL (ii)	**39.16**	**0.00**	**0.00**	**39.16**	**37.14**	**0.00**	**0.00**	**37.14**	**2.01**	**2.01**
	Capital WIP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total (iii)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Grand Total (i+ii+iii)	**970.12**	**163.27**	**12.74**	**1120.66**	**839.21**	**76.00**	**12.10**	**903.11**	**217.54**	**130.91**
	PFY 2022-23	**892.52**	**78.18**	**0.58**	**970.12**	**796.87**	**42.36**	**0.03**	**839.21**	**130.91**	**95.65**

Notes:

1. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4,1, 2 and 3.

ANNEXURE – 15
RESTATED SUMMARY STATEMENT OF NON CURRENT INVESTMENTS

("Rupees in Lakhs")

PARTICULARS	As at September 30, 2026	As at March 31,		
		2026	2025	2024
INVESTMENT IN MUTUAL FUNDS				
Axis Commercial Real Estate Fund	50.00	50.00	20.00	20.00
Axis Active Equity Growth Fund Series I	-	-	-	100.00
360 One Special Opportunities Fund - Series 2*	-	-	12.49	35.34
Total (A)	**50.00**	**50.00**	**32.49**	**155.34**
Less: Provision for diminution in value of investment	-	-	(6.56)	-
NET CARRYING VALUE	**50.00**	**50.00**	**25.93**	**155.34**

("Rupees in Lakhs")

Aggregate amount of Other Investments Unquoted:-	As at September 30, 2026	As at March 31,		
		2026	2025	2024
Investment in Axis Commercial Real Estate Fund in FY 25-26 is 48.48 units and in FY 24-25 and FY 23-24 is 19.999 units.	52.30	52.30	21.13	21.16
Investment in Axis Active Equity Growth Fund Series I in 98.265 units.	-	-	-	157.99
Investment in 360 One Special Opportunities Fund - Series 2 (P.Y. 24-25- Units- 937284.619 at NAV Rs.0.6331) (P.Y. 23-24 Units 9,37,284.619 at NAV Rs.5.4017)	-	-	5.93	50.63

**During the year ended March 31, 2025, the Company held an investment having an aggregate cost of ₹12.49 lakh. Based on the NAV/fair value of the investment as at March 31, 2025, amounting to ₹5.93 lakh, a diminution of ₹6.56 lakh was identified. As the decline in value was considered other than temporary, provision for diminution in the value of investment amounting to ₹6.56 lakh has been recognised in the Statement of Profit and Loss. Accordingly, the investment has been carried at ₹5.93 lakh as at March 31, 2025.*

Notes:

1. Refer Significant Accounting policy.

2 Investment are in compliance of section 186 of the Companies Act, 2013.

3. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

4.The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

ANNEXURE – 16
RESTATED SUMMARY STATEMENT OF NON CURRENT ASSETS

('Rupees in Lakhs")

PARTICULARS	As at September 30, 2026	As at March 31,		
		2026	2025	2024
Security Deposits-Related Party	3.00	3.00	3.00	3.00
Security Deposits- Others	160.42	162.37	186.77	114.71
Capital Advances*	-	-	46.88	46.88
Gratuity Fund	23.14	23.15	28.42	29.56
TOTAL	**186.56**	**188.52**	**265.07**	**194.16**

**Capital Advances as of March 31, 2025 (₹46.88 Lakh) and March 31, 2024 (₹46.88 Lakh) represent advance payments paid towards the acquisition/purchase of land for capital expansion of the Company.*

Notes:

1. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4,1, 2 and 3.

ANNEXURE – 17
RESTATED SUMMARY STATEMENT OF INVENTORIES

('Rupees in Lakhs")

PARTICULARS	As at September 30, 2026	As at March 31,		
		2026	2025	2024
INVENTORIES:				
Stock-in-trade	11.06	2.45	9.74	0.26
TOTAL	**11.06**	**2.45**	**9.74**	**0.26**

Notes:

1. Refer Material Accounting Policy Annexure 4.
2. For lien/charge against inventories refer Annexure No.10.
3. These inventories are valued at lower of cost or net realisable value.
4. Inventory has been physically verified by the management of the Company at the end of respective period/year.
5. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
6. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4,1, 2 and 3.

ANNEXURE – 18

RESTATED SUMMARY STATEMENT OF TRADE RECEIVABLES

("Rupees in Lakhs")

PARTICULARS	As at September 30, 2026	As at March 31,		
		2026	2025	2024
Trade Receivables				
Secured & Considered Good	-	-	-	-
Unsecured and Considered Good	3,164.59	2,418.20	2,255.79	1,573.74
Disputed Trade Receivables – Considered Good	376.25	30.97	103.27	113.57
Doubtful	497.34	401.91	295.00	300.13
Less: Provision for Doubtful Debts	(497.34)	(401.91)	(295.00)	(300.13)
TOTAL	**3,540.84**	**2,449.17**	**2,359.06**	**1,687.30**

Notes:

1. For lien/charge against trade receivables refer Annexure No.10.
2. List of persons/entities classified as 'Promoters' and 'Group Companies' has been determined by the Management and relied upon by the Auditors.
3. The Company has made provision for doubtful debts in respect of trade receivables outstanding for more than five years from their respective due dates. The Company continues to undertake appropriate measures for recovery of these outstanding amounts. The Company reviews the recoverability of trade receivables at each reporting date and, based on such assessment, management considers the existing provision to be adequate and no additional provision necessary as at the respective reporting dates.
4. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.
5. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

ANNEXURE – 18(A)

Trade Receivable Ageing:

("Rupees in Lakhs")

PARTICULARS	As at September 30, 2026	As at March 31,		
		2026	2025	2024
Outstanding for following periods from due date of payment				
(i) Undisputed Trade receivables – considered good				
Less Than Six Months	2,096.72	1,271.24	1,176.18	897.83
6 months-1Year	496.70	205.47	424.53	222.72
1-2 Years	170.66	520.87	307.18	108.29
2-3 Years	229.82	235.33	55.76	196.43
More Than 3 Years	170.69	185.29	292.13	148.47
Sub Total (i)	**3,164.59**	**2,418.20**	**2,255.79**	**1,573.74**
(ii) Undisputed Trade Receivables - Considered Doubtful				
Less Than Six Month	-	-	-	-
6 months-1Year	-	-	-	-
1-2 Years	-	-	-	-
2-3 Years	-	-	-	-
More Than 3 Years	326.82	236.97	106.41	101.51
Sub Total (ii)	**326.82**	**236.97**	**106.41**	**101.51**
(iii) Disputed Trade receivables – considered good				
Less Than Six Month	17.58	0.97	-	-
6 months-1Year	-	-	-	40.24
1-2 Years	90.67	-	40.24	-
2-3 Years	264.50	-	-	20.53
More Than 3 Years	3.50	30.01	63.02	52.79
Sub Total (iii)	**376.25**	**30.97**	**103.27**	**113.57**
(iv) Disputed Trade Receivables - Considered Doubtful				
Less Than Six Month	-	-	-	-
6 months-1Year	-	-	-	-
1-2 Years	-	-	-	-
2-3 Years	-	-	-	-
More Than 3 Years	170.52	164.93	188.59	198.62
Sub Total (iv)	**170.52**	**164.93**	**188.59**	**198.62**
Grand TOTAL (i+ii+iii+iv)	**4,038.18**	**2,851.08**	**2,654.06**	**1,987.43**

ANNEXURE – 19

RESTATED SUMMARY STATEMENT OF CASH & BANK BALANCES

("Rupees in Lakhs")

PARTICULARS	As at September 30, 2026	As at March 31,		
		2026	2025	2024
CASH & BANK BALANCES:				
Cash In Hand	5.19	6.47	5.35	4.92
Balances with Bank				
In Current Accounts	50.26	89.66	170.79	121.88
In CC/OD Accounts	128.43	826.96	288.05	112.60
OTHER BANK BALANCES				
Fixed Deposits with Banks	1,267.43	1,241.16	1,099.85	1,307.65
TOTAL	**1,451.30**	**2,164.24**	**1,564.04**	**1,547.05**

Note :

1.The fixed deposits are pledged as bank guarantees taken from banks.

2. The company holds a Working Capital / Cash Credit facility sanctioned by Axis Bank Limited with an overall sanctioned limit of ₹5.00 Crores (enhanced from ₹4.00 Crores). As at September 30, 2026, March 31, 2026, March 31, 2025, and March 31, 2024, the bank account maintained a debit (positive cash) balance across all reporting dates. Consequently, the entire balance is presented under 'Cash and Cash Equivalents' as a Current Asset.

3. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.

4. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4,1, 2 and 3.

ANNEXURE – 20

RESTATED SUMMARY STATEMENT OF SHORT-TERM LOANS & ADVANCES

("Rupees in Lakhs")

PARTICULARS	As at September 30, 2026	As at March 31,		
		2026	2025	2024
(A) UNSECURED, CONSIDERED GOOD				
Advance to Staff	11.76	11.97	5.00	0.21
Advance to Suppliers	2.09	23.27	0.07	0.85
Balances with Revenue Authorities	160.16	138.14	95.98	123.42
Preliminary expenses for IPO	51.30	32.87	26.85	5.75
Prepaid Expenses	22.58	22.16	12.05	3.30
TOTAL	**247.89**	**228.41**	**139.95**	**133.53**

Notes:

1.There are no loans and advances due by directors or other officers of the company or any of them either severally or jointly with any other person or amounts due by firms or private companies respectively in which any director is a partner.

2.There are no Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are: (a) repayable on demand or (b) without specifying any terms or period of repayment, therefore, no disclosure is given thereof.

3. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.

4. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4,1, 2 and 3.

ANNEXURE – 21

RESTATED SUMMARY STATEMENT OF OTHER CURRENT ASSETS

("Rupees in Lakhs")

PARTICULARS	As at September 30, 2026	As at March 31,		
		2026	2025	2024
Earnest Money Deposit	122.90	102.03	59.42	61.30
Income Receivables on mutual fund	2.39	2.39	1.96	0.04
TOTAL	**125.29**	**104.41**	**61.38**	**61.34**

Notes:

1. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4,1, 2 and 3.

ANNEXURE – 22

RESTATED STATEMENT OF REVENUE FROM OPERATIONS

("Rupees in Lakhs")

Particulars	For the Period ended September 30, 2026	For the Year ended March 31,		
		2026	2025	2024
Revenue from services (A)	3,050.43	4,320.05	3,200.44	2,943.20
Revenue from sale of traded goods (B)	105.22	185.13	281.95	245.08
Total Revenue from Operations (A+B)	**3,155.64**	**4,505.18**	**3,482.39**	**3,188.28**

("Rupees in Lakhs")

Particulars	For the Period ended September 30, 2026	For the Year ended March 31,		
		2026	2025	2024
Details of Sale of Services				
Examination Support Services	657.26	1,894.41	2,179.43	2,355.52
Digitisation & Allied Services	2,393.17	2,279.50	998.39	587.67
Rental Income	-	146.13	22.62	-
Total (A)	**3,050.43**	**4,320.05**	**3,200.44**	**2,943.20**
Revenue from sale of traded goods				
Examination and print related materials*	101.43	173.69	203.82	245.08
Computer Parts & Allied Products**	3.79	11.44	78.13	-
Total (B)	**105.22**	**185.13**	**281.95**	**245.08**
Grand Total (C=A+B)	**3,155.64**	**4,505.18**	**3,482.39**	**3,188.28**
Geographical Disaggregation				
Sales in India	3,155.64	4,505.18	3,482.39	3,188.28
Sales Outside India	-	-	-	-
TOTAL	**3,155.64**	**4,505.18**	**3,482.39**	**3,188.28**

**Examination and print related materials includes OCR/OMR Sheets*

*** Computer parts & allied products includes hard-disk, server and hardware.*

Notes:

1.Revenue from operations, including other operating revenue, is presented net of Goods and Services Tax (GST) and other applicable taxes.

2. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.

3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4,1, 2 and 3.

ANNEXURE – 23
RESTATED SUMMARY STATEMENT OF OTHER INCOME

("Rupees in Lakhs")

Particulars	For the Period ended September 30, 2026	For the Year ended March 31,		
		2026	2025	2024
Interest Income on Bank deposits	34.17	81.66	79.00	75.28
Interest Income on Gratuity fund	-	1.97	2.08	2.16
Profit on Sale of investments (mutual fund)	-	-	79.67	7.18
Profit on sale of property, plant and equipment (net)	0.08	-	4.66	0.07
Balance of Trade Payables written back	-	7.43	11.66	13.88
Income on maturity of Keyman Insurance Policy	-	154.72	-	-
Miscellaneous income	3.14	1.38	-	-
TOTAL	**37.39**	**247.16**	**177.06**	**98.58**

Note:
1. The classification of other income as recurring/ not recurring, related/ not related to business activity is based on the current operations and business activity of the company as determined by the management.
2. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4,1, 2 and 3.

ANNEXURE – 24

RESTATED STATEMENT OF COST OF CONSUMABLES and PURCHASE OF STOCK-IN-TRADE

("Rupees in Lakhs")

PARTICULARS	For the Period ended September 30, 2026	For the Year ended March 31,		
		2026	2025	2024
COST OF CONSUMABLES				
Computer Stationary	8.32	61.56	71.46	91.02
Printing & Stationary	9.05	14.47	5.99	15.37
Other Consumables	9.28	18.39	37.29	53.83
TOTAL	**26.65**	**94.42**	**114.73**	**160.22**
Purchase of Stock in Trade				
Examination and print related materials*	85.36	148.00	132.10	167.87
Computer Parts & Allied Products**	4.83	5.10	67.44	0.00
TOTAL	**90.19**	**153.09**	**199.54**	**167.87**

Note:

1. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4,1, 2 and 3.

ANNEXURE – 25

RESTATED SUMMARY STATEMENT OF CHANGES IN INVENTORIES OF STOCK-IN-TRADE

("Rupees in Lakhs")

PARTICULARS	For the Period ended September 30, 2026	For the Year ended March 31,		
		2026	2025	2024
CHANGES IN INVENTORIES OF STOCK-IN-TRADE				
At The Beginning of The Period	2.45	9.74	0.26	7.63
At The End of The Period	11.06	2.45	9.74	0.26
TOTAL	**(8.61)**	**7.30**	**(9.49)**	**7.38**

Note :

1.The Inventory has been physically verified on periodic basis by the management.

2. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.

3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4,1, 2 and 3.

ANNEXURE – 26

RESTATED SUMMARY STATEMENT OF EMPLOYEE BENEFIT EXPENSES

("Rupees in Lakhs")

PARTICULARS	For the Period ended September 30, 2026	For the Year ended March 31,		
		2026	2025	2024
EMPLOYEE BENEFITS EXPENSE				
Salary	361.54	662.89	531.80	442.84
Directors Remuneration and Incentive	101.37	126.65	100.56	91.84
Bonus	9.00	20.83	20.64	18.41
Staff Welfare	5.05	9.21	9.79	6.28
Gratuity Expenses	(6.88)	34.78	29.04	14.33
Leave Encashment Expenses	(5.32)	4.07	2.53	5.02
Training Expenses	0.25	0.00	30.28	1.50
Employee Incentive	6.58	9.11	8.07	9.25
Reimbursement Of Expenses	1.22	2.14	1.73	1.57
Medical Expenses	0.04	0.03	0.09	0.17
Contribution To Provident Fund	20.31	36.65	33.76	31.52
Contribution To Employees State Insurance Fund	3.42	6.78	6.31	6.18
TOTAL	**496.60**	**913.14**	**774.60**	**628.91**

Note:

1. Refer Note - 3 of Annexure - 9 for details and disclosure related to Gratuity and other retirement benefits, if any.
2. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4,1, 2 and 3.

ANNEXURE – 27
RESTATED SUMMARY OF FINANCE COST

("Rupees in Lakhs")

PARTICULARS	For the Period ended September 30, 2026	For the Year ended March 31,		
		2026	2025	2024
FINANCE COSTS:				
Interest on Working Capital	-	0.10	-	0.01
Interest on Vehicle Loan	0.06	0.79	1.63	2.03
Other Processing Charges	7.61	6.04	14.19	0.88
TOTAL	**7.68**	**6.93**	**15.83**	**2.92**

Note:

1. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4,1, 2 and 3.

ANNEXURE – 28

RESTATED SUMMARY STATEMENT OF DEPRECIATION AND AMORTIZATION EXPENSES

("Rupees in Lakhs")

PARTICULARS	For the Period ended September 30, 2026	For the Year ended March 31,		
		2026	2025	2024
DEPRECIATION AND AMORTIZATION EXPENSES:				
Depreciation on Property, Plant & Equipment's	81.91	176.49	151.13	76.00
Amortization of Intangible Assets	0.69	3.92	2.78	0.00
TOTAL	**82.60**	**180.41**	**153.91**	**76.00**

Note:

1. The figures disclosed above are based on the restated summary statement of profit and loss of the Company.
2. The above statement should be read with the significant accounting policies and notes to restated summary statements.
3. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4,1, 2 and 3.

ANNEXURE – 29

RESTATED SUMMARY STATEMENT OF OTHER EXPENSES

("Rupees in Lakhs")

PARTICULARS	For the Period ended September 30, 2026	For the Year ended March 31,		
		2026	2025	2024
DIRECT EXPENSES:				
Data Entry Expenses	1,022.79	1,524.33	828.51	688.41
Manpower Expenses	66.68	144.59	140.52	140.69
Freight & Cartage	5.76	7.74	10.04	17.27
Packing Expenses	4.34	3.01	3.24	4.23
Software Expenses	81.46	119.60	30.20	53.15
Cloud Server Expenses	1.95	4.50	4.44	4.60
	1,182.99	**1,803.77**	**1,016.95**	**908.35**
OTHER INDIRECT EXPENSES:				
Advertisement	0.07	0.14	0.37	0.80
Annual Maintenance Charges	0.95	2.49	6.94	8.96
Payment to Auditor (Refer Note (i) Below)	5.50	5.00	5.00	2.00
Bank Charges	2.42	12.87	14.12	14.29
Director Sitting Fee	3.90	4.01	3.15	-
Legal & Professional Charges	34.76	34.14	6.99	3.30
Business Promotion	2.60	2.56	3.49	3.67
Car Running & Maintenance Expenses	5.75	7.33	6.61	4.76
Computer Repair & Maintenance	62.66	86.00	78.91	71.87
Conveyance Charges	5.53	7.49	4.31	5.35
Loss on Sale of Investments (Mutual Fund)	-	0.09	-	-
Provision For Diminution in Value of Investments	-	-	6.56	-
Provision For Doubtful Debts/ Reversal of Provision for Doubtful Debts	95.43	106.90	(5.13)	(189.99)
Festival Expenses	0.02	10.18	5.81	7.52
Generator Expenses	0.15	0.28	-	0.50
Insurance Expenses	167.81	122.68	132.33	33.51
Miscellaneous Expenses	4.26	2.51	4.07	0.99
Rent Rate & Tax	2.05	4.05	2.60	2.02
Newspaper, Books and Periodicals	0.04	0.05	0.03	0.03
Office Rent	30.78	55.76	45.28	34.51
Postage Charges	3.17	7.97	10.66	11.29
Repair And Maintenance	5.49	15.06	20.51	11.47
Security Charges	2.99	7.71	7.47	7.57
Sweeping Expenses	1.05	2.24	1.93	1.77
Telephone/Internet Charges	1.93	3.89	7.89	15.67
Interest & Penalty	3.99	2.82	1.38	0.42
ROC Fees For Increase in Authorised Capital	-	7.20	-	8.64
Roc Filing Fee	1.03	0.12	0.17	0.78
TDS Receivable Written Off	-	-	1.08	-
Traveling Expenses	14.43	36.34	42.78	37.67
Water/Electricity Charges	13.85	20.27	12.15	18.01

Tender Expenses	1.70	3.94	2.98	0.79
Sundry Balance Written Off	21.59	2.42	2.51	6.18
Short & Excess	0.06	1.39	0.63	0.84
GST Expenses	10.39	34.84	39.91	48.38
CSR Expenses	-	19.91	17.35	14.67
TOTAL (b)	**506.35**	**630.66**	**490.82**	**188.24**
Grand Total (a+b)	**1,689.34**	**2,434.43**	**1,507.78**	**1,096.59**
NOTES:				
(i) PAYMENTS TO THE AUDITOR'S COMPRISES:				
For Statutory Audit	2.50	5.00	5.00	2.00
For Tax Audit		-	-	-
For Others	3.00	-	-	-
TOTAL	**5.50**	**5.00**	**5.00**	**2.00**

ANNEXURE – 30

RESTATED STATEMENT OF RELATED PARTY TRANSACTIONS

In accordance with the requirements of Accounting Standard - 18, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exits and with whom transactions have taken place during reported periods, are reported as under:

A. Name of related parties and description of relation:

(i) 'Key management personnel (KMP) and their close members of family

Particulars	Name of the related party	Nature of relationship
Key Management Personnel & Directors	Mr. Sandeep Goel	Managing Director
	Mrs. Deepti Goel	Non Executive Director
	Mr. Kunal Goel	Whole time Director
	Ratan Kishore Bajaj	Independent Director (from 06.07.24 to 14.08.26)
	Manoj Kumar	Independent Director (from 06.07.24 to 31.10.25)
	Satya Prakash Mehta	Independent Director (w.e.f. 06.07.24)
	Arun Kumar Jain	Independent Director (w.e.f. 27.08.26)
	Vinod Aggarwal	Independent Director (w.e.f. 27.08.26)
	Mrs. Mamta Garg	Chief Financial Officer (w.e.f 28.06.24)
	Mrs. Preeti Saxena	Company Secretary and Compliance Officer (from 28.06.24 to 31.08.26)
	Ms. Brijesh	Company Secretary and Compliance Officer (w.e.f. 22.09.26)
Relative of Key Management Personnel & Directors	Mrs. Asha Gupta	Sister of Deepti Goel
	Ms. Arushi Goel	Daughter of Sandeep Goel
	Mrs. Malka Goel	Mother of Sandeep Goel

Enterprises in which KMP/Relative of KMP can exercise significant influence	Gemini Consultancy Services	Mr. Sandeep Goel proprietorship firm
	Sandeep Goel HUF	Mr. Sandeep Goel is Karta of HUF
	Sandeepti Scandata Solutions Pvt. Ltd.	Mr. Sandeep Goel and Mrs. Deepti Goel are the Director of company

B. Related Party Transactions

Transactions with related parties have been disclosed in accordance with Accounting Standard (AS) 18 – Related Party Disclosures. The nature of such transactions, including remuneration, rent, dividend payments, transfer/assignment of insurance policies and other transactions, wherever applicable, together with the outstanding balances, has been disclosed in the following tables. The terms and conditions of the respective transactions are governed by the underlying contractual arrangements and applicable approvals.

The following table provides the total amount of transactions that have been entered into with related parties for the relevant Period:

("Rupees in Lakhs")

S. No.	Particulars	For the Period ended September 30, 2026	For the Year Ended March 31,		
(i)	**Transactions with Director /Promoters, KMP and Relative of Directors**		**2026**	**2025**	**2024**
(a)	**Remuneration**				
	Sandeep Goel	80.29	124.68	97.97	80.54
	Kunal Goel	21.13	1.96	2.61	11.30
(b)	**Salary to Relative/KMP**				
	Mamta Garg	6.72	11.85	10.08	12.03
	Preeti Saxena	3.57	9.16	8.98	0.35
	Brijesh	0.22	-	-	-
	ASHA GUPTA	6.00	12.00	10.60	9.60
(c)	**Transfer/assignment of Key Man Insurance Policy***				

	Sandeep Goel (Surrender Value)	64.26	-	80.75	-
(d)	**Rent Expenses**				
	Sandeep Goel	15.00	28.80	32.40	20.40
	Deepti Goel	-	-	-	2.40
	Gemini Consultancy Services	1.50	3.00	3.00	3.00
	Sandeepti Scandata Solutions Pvt.Ltd.	4.80	9.60	-	2.40
(e)	**Sitting Fees to Directors**				
	Ratan Kishore Bajaj	0.35	1.36	1.05	-
	Manoj Kumar	0.70	1.60	1.05	-
	Satya Prakash Mehta	0.75	1.05	1.05	-
	Deepti Goel	1.20	-	-	-
	Dr. Vinod Aggarwal	0.45	-	-	-
	Arun Kumar Jain	0.45	-	-	-
(f)	**Dividend Distribution**				
	Sandeep Goel	90.00	45.00	45.00	30.00
	Kunal Goel	25.92	12.96	12.96	8.64
	Deepti Goel	26.63	13.32	13.32	8.88
	Arushi Goel	1.44	0.72	0.72	0.48
	Malka Goel	0.00	0.00	0.00	-
	Asha Gupta	0.00	0.00	0.00	0.00
	Sandeep Goel HUF	0.00	0.00	0.00	0.00
(g)	**Post Employment Benefits (Provision for Gratuity)**				
	Sandeep Goel	20.00	20.00	20.00	13.36
	Mamta Garg	4.59	3.86	2.71	2.03
	Kunal Goel	0.10	0.01	-	0.19
	Preeti Saxena	-	0.44	0.18	0.01
	Brijesh	0.00	-	-	-

("Rupees in Lakhs")

(ii)	Transactions with Enterprises in which KMP/Relatives of KMP can exercise significant influence	For the Period ended September 30,	For the Year Ended March 31,		
(a)	**Purchase of Services/Consumables Items**	**2026**	**2026**	**2025**	**2024**
	Gemini Consultancy Services	90.23	183.45	179.81	171.52
	Sandeepti Scandata Solutions Pvt.Ltd.	22.92	26.43	60.21	72.28
(b)	**Computer Rent**				
	Sandeep Goel HUF	2.64	5.28	5.28	5.28

("Rupees in Lakh")

(iii)	Balances Outstanding	For the Period ended September 30,	For the Year Ended March 31,		
	Particulars	**2026**	**2026**	**2025**	**2024**
(a)	**Director Remuneration Payable**				
	Sandeep Goel	2.30	60.90	18.35	27.44
	Kunal Goel	1.40	1.63	-	0.67
(b)	**Remuneration Payable to KMP/Relative**				
	Mamta Garg	0.93	0.87	0.74	0.59
	Preeti Saxena	0.00	0.75	0.74	0.35
	Brijesh	0.22			
	ASHA GUPTA	1.00	1.00	0.94	0.80
(d)	**Setting Fees Payables**				
	Ratan Kishore Bajaj	-	0.54	-	-
	Manoj Kumar	-	0.54	-	-
	Satya Prakash Mehta	-	0.63	-	-
	Deepti Goel	-	-	-	-
	Dr. Vinod Aggarwal	-	-	-	-
	Arun Kumar Jain	-	-	-	-

(e)	**Trade Payables Outstanding Balances**				
	Gemini Consultancy Services	32.31	12.86	14.12	12.78
	Sandeepti Scandata Solutions Pvt.Ltd.	21.26	-	22.22	0.22

**The above amounts represent the surrender values of Keyman Insurance Policies assigned/transferred by the Company in favour of Mr. Sandeep Goel, Key Managerial Personnel of the Company, during the respective periods. The premiums paid towards the said policies were charged to the Statement of Profit and Loss in the respective financial years, and no corresponding asset was recognised in the books of account. Upon assignment of the policies, the surrender values were considered as taxable perquisites in the hands of the concerned Key Managerial Personnel, and the Company deducted tax at source on such surrender values rather than on the premiums paid. The said transactions were also disclosed in the relevant statutory forms and records. Since the assignments did not involve any cash consideration, the same have been separately disclosed as non-cash related party transactions based on the surrender values of the respective policies.*

Note: Related party relationship is as identified by the Company and relied upon by the auditors.

Terms & Conditions:

Purchase of Services/Consumables Items:
The purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions and in the ordinary course of business. Purchase transactions are based on made on normal commercial terms and conditions and market rates.

Loans from related parties:
There are no outstanding unsecured or secured loans taken from Related Parties as at September 30, 2026, March 31, 2026, March 31, 2025, and March 31, 2024. Furthermore, no loans have been granted or taken during the respective periods that require disclosure under Section 185, 186, or Section 188 of the Companies Act, 2013, or the SEBI (ICDR) Regulations, 2018.

ANNEXURE – 31
RESTATED SUMMARY STATEMENT OF TAX SHELTER

("Rupees in Lakhs")

Particulars	For the Period ended September 30,	For the Year ended March 31,		
	2026	**2026**	**2025**	**2024**
Restated Profit before tax (A)	808.58	962.62	902.44	1,146.97
Tax Rate (%)	25.17%	25.17%	25.17%	25.17%
Adjustments :				
Section 37	0.01	0.01	1.01	0.98
Provision for diminution in value of current investments	-	-	6.56	-
Provision for Doubtful Debts	95.43	106.90	(5.13)	(189.99)
ROC fees for increas in authorised capital	-	7.20	-	8.64
Interest on Income tax	3.97	2.82	1.38	0.42
CSR Expenses	-	19.91	17.35	14.67
Prior Period Expenses	-	-	0.11	-
Depreciation as per Companies act, 2013	82.60	180.41	153.91	76.00
Gratuity expenses	(6.88)	34.78	29.04	14.33
Leave encashment expenses	(5.32)	4.07	2.53	5.02
Total Permanent Differences(B)	**169.83**	**356.10**	**206.76**	**(69.94)**
Timing Differences (C)				
ALLOWED U/S 43b	-	7.24	3.20	1.86
Profit on sale of property, plant and equipment (net)	0.08	-	4.66	0.07
Depreciation as per Income Tax act, 1961	71.48	146.97	142.07	74.44
Total Timing Differences (C)	**71.56**	**154.22**	**149.93**	**76.38**
Income consider in House property Head (D)				
Income consider in Capital Gain (E) / Exempted income in hands of Partner	-	(0.09)	79.67	7.18
Income consider in Other Source Head (F)				
Interest from Gratuity Fund	-	1.97	2.08	2.16
Interest on FD	34.17	81.66	79.00	75.28
Total	**34.17**	**83.63**	**81.07**	**77.44**
Net Adjustments G = (B+C+D+E+F)	64.10	118.34	(103.91)	(230.94)
Income from Business or Profession	**872.68**	**1,080.97**	**798.53**	**916.03**
Add: Income from Capital Gain	**-**	**0.47**	**81.57**	**16.31**
LTCG	**-**	(0.24)	**78.62**	15.67
STCG	**-**	0.47	**2.95**	0.64
Add: Income from Other Source	34.17	84.28	81.08	78.40
Gross Total Income	**906.86**	**1,165.72**	**961.19**	**1,010.75**
Less: Deduction u/s 80 JJA				-
Taxable Income/(Loss)	**906.86**	**1,165.72**	**961.19**	**1,010.75**
Brought Forward Losses		-	-	-
Total Income	**906.86**	**1,165.72**	**961.19**	**1,010.75**
Income Tax as returned/computed	**228.24**	**293.39**	**234.34**	**252.23**

NOTE:

1.The aforesaid statement of tax shelters has been prepared as per the restated Summary statement of profits and losses of the Company. The permanent/timing differences have been computed considering the acknowledged copies of the income tax returns/Provisional computation of total income of respective years as stated above.

2. The above statement is in accordance with Accounting Standard - 22, "Accounting for Taxes on Income" prescribed under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014 (as amended).

3. Statutory tax rate includes applicable surcharge, education cess and higher education cess of the year concerned.

4.Tax payable under Concessional Tax regime U/s 115BAA option, thus MAT entitlement is not available to Company.

ANNEXURE -32
RESTATED STATEMENT OF OTHER FINANCIAL INFORMATION AND OTHER ACCOUNTING RATIOS

A. MANDATORY RATIOS

("Rupees in Lakhs")

Particular	As at September 30, 2026	As at March 31,		
		2026	2025	2024
EBITDA	861.47	902.81	895.12	1127.31
Net Profit/(Loss) as Restated	577.16	712.15	725.64	851.64
Net Worth	5308.53	4875.37	4235.22	3581.58
Return on Net Worth (%)	10.87	14.61	17.13	23.78
Equity Share at the end of year (in Nos.) (Face value Rs.10)	1,44,00,000	1,44,00,000	72,00,000	72,00,000
Bonus adjustment for EPS	-	-	72,00,000	72,00,000
Weighted Average Number of Equity shares*	1,44,00,000	1,44,00,000	1,44,00,000	1,44,00,000
Basic and Diluted Earnings per Equity Share (Based on the Restated Net Profit/(Loss) and Weighted Average number of Shares)	4.01	4.95	5.04	5.91
Net Asset Value/Book Value per Equity share (Based on the Adjusted Net worth and Weighted Average number of Shares)	36.86	33.86	29.41	24.87

**Bonus issue of 72,00,000 Equity Shares of face value of ₹10/- each in the ratio of 1:1, i.e., one (1) Bonus Equity Shares for every one (1) Equity Share held by the shareholders, allotted on March 18, 2026. The same has been considered for calculating the weighted average number of Equity Shares.*

Note:

1) The ratios have been computed as below:

(a) Basic earnings per share (Rs.) :- Net profit after tax as restated for calculating basic EPS / Weighted average number of equity shares outstanding at the end of the period or year

(b) Diluted earnings per share (Rs.) :- Net profit after tax as restated for calculating diluted EPS / Weighted average number of equity shares outstanding at the end of the period or year for diluted EPS.

(c) Return on net worth (%) :- Net profit after tax (as restated) / Adjusted Net worth at the end of the period or year.

(d) Net assets value per share :- Net Worth at the end of the period or year / Weighted Average number of equity shares outstanding at the end of the period or year.

2) Weighted average number of equity shares is the number of equity shares outstanding at the beginning of the period/year adjusted by the number of equity shares issued during period/year multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of total number of days during the period/year.

3) Net worth for ratios is = Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).

4) The figures disclosed above are based on the restated summary statements of the Company.

5) EBITDA has been calculated as Profit before tax + Depreciation + Interest Expenses - Other Income.

B. RESTATED STATEMENT OF OTHER ACCOUNTING RATIOS

("Rupees in Lakhs")

Sr. No.	Ratios	Formula Heads	For the Period ended September 30,	Year ended 31.03.2026	Year ended 31.03.2025	Year ended 31.03.2024
		Current Assets	5,376.38	4,948.68	4,134.16	3,429.47
		Current Liabilities	651.52	662.08	471.00	308.33
1	Current Ratio (in times)	Current Assets/ Current Liabilities	8.25	7.47	8.78	11.12
	(Current Assets/ Current Liabilities)					
		Total Debt	-	3.48	13.30	22.29
		Equity	5,308.53	4,875.37	4,235.22	3,581.58
2	Debt Equity Ratio (in times)	Total Debt/ Total Equity	-	0.00	0.00	0.01
	(Total Debt/ Total Equity)					
		EBITDA	861.47	902.81	895.12	1,127.31
		Finance Cost	7.68	6.93	15.83	2.92
		Current Payment of Principal amount and interest	3.48	9.83	8.99	7.71
3	Debt Service Coverage Ratio (in times)	EBITDA/ (Interest Expense + Current payment of Principal amount)	77.24	53.86	36.07	106.12
	Earnings available for debt service/ (Finance Cost + Current payment of Principal amount)					
		Profit after tax	577.16	712.15	725.64	851.64
		Average Equity	5,091.95	4,555.30	3,908.40	3,401.13
4	Return on Equity Ratio (in %)	Profit after tax/ Average Equity	11.33%	15.63%	18.57%	25.04%
	(Profit after tax/ Equity)					
		Cost of Goods Sold	108.23	254.81	304.78	335.47
		Average Inventory	6.75	6.10	5.00	3.94
5	Inventory Turnover Ratio (in times)	Cost of Goods Sold / Average Inventory	16.03	41.80	60.96	85.09
	(Cost of Goods Sold / Average Inventory)					
		Revenue from operations	3,155.64	4,505.18	3,482.39	3,188.28
		Average Debtors	2,995.01	2,404.11	2,023.18	1,695.68
6	Trade Receivables Turnover Ratio (in times)	Sales /Average Trade Receivables	1.05	1.87	1.72	1.88
	(Sales /Average Trade Receivables)					
		Purchases	1,287.78	2,036.03	1,313.50	1,210.35

		Average Creditors	139.02	88.21	104.03	204.93
7	Trade Payables Turnover Ratio (in times)	Purchases/Average Trade Payables	9.26	23.08	12.63	5.91
	(Purchases/Average Trade Payables)					
		Revenue from operations	3,155.64	4,505.18	3,482.39	3,188.28
		Average working capital i.e. Total current assets less Total current liabilities	4,505.73	3,974.88	3,392.15	2,937.23
8	Net Capital Turnover Ratio (in times)	Revenue from Operations/Average Working Capital	0.70	1.13	1.03	1.09
	(Revenue from Operations/Average Working Capital					
		Profit for the year	577.16	712.15	725.64	851.64
		Revenue from operations	3,155.64	4,505.18	3,482.39	3,188.28
9	Net Profit Ratio (in %)	Profit for the year/Revenue from operations	18.29%	15.81%	20.84%	26.71%
	(Profit for the year/Revenue from operations)					
		Earnings before interest and taxes	778.87	722.40	741.21	1,051.31
		Capital Employed = Total Equity plus total borrowing plus deferred tax liabilities	5,308.53	4,878.85	4,248.53	3,626.35
10	Return on Capital Employed (in %)	Profit before tax and Interest/ Equity and borrowings	14.67%	14.81%	17.45%	28.99%
	(Profit before tax and finance costs/ Equity and borrowings)					
		Net Return on Investment Final Value of Investment - Initial Value of Investment	-	-0.09	79.67	7.18
		Cost of Investment	50.00	25.93	155.34	239.89
11	Return on Investment (in %)	Net Return on Investment / Cost of Investment	0.00%	-0.35%	51.28%	2.99%
	(Net Return on Investment / Cost of Investment)					

C. REASON FOR CHANGE IN THE RATIO

FY 2025-26 with FY 2024-25

Sr. No.	Ratios	Formula Heads	Year ended 31.03.2026	Year ended 31.03.2025	Change in Ratio	Reason for Change in the Ratio above 25%
1	Current Ratio (in times)	Current Assets/ Current Liabilities	7.47	8.78	-14.84%	-
2	Debt Equity Ratio (in times)	Total Debt/ Total Equity	0.00	0.00	-	-
3	Debt Service Coverage Ratio (in times)	Earnings available for debt service/ (Interest Expense + Current payment of Principal amount)	53.86	36.07	49.32%	Ratio increased due to increase in earnings and repayment of borrowings
4	Return on Equity Ratio (in %)	Profit after tax/ Average Equity	15.63%	18.57%	-15.80%	-
5	Inventory Turnover Ratio (in times)	Cost of Goods Sold / Average Inventory	41.80	60.96	-31.43%	Ratio decreased due to increase in inventory
6	Trade Receivables Turnover Ratio (in times)	Sales /Average Trade Receivables	1.87	1.72	8.87%	-
7	Trade Payables Turnover Ratio (in times)	Purchases/Average Trade Payables	23.08	12.63	82.81%	Ratio Increased due to higher purchases relative to average trade payables.
8	Net Capital Turnover Ratio (in times)	Revenue from Operations/Average Working Capital	1.13	1.03	10.40%	-
9	Net Profit Ratio (in %)	Profit for the year/Revenue from operations	15.81%	20.84%	-24.14%	-
10	Return on Capital Employed (in %)	Profit before tax and Interest/ Equity and borrowings	14.81%	17.45%	-15.13%	-
11	Return on Investment (in %)	Net Return on Investment / Cost of Investment	-0.35%	51.28%	-100.69%	Ratio decreased due to a negative return/loss on investments during the current year.

FY 2024-25 with FY 2023-24

Sr. No.	Ratios	Formula Heads	Year ended 31.03.2025	Year ended 31.03.2024	Change in Ratio	Reason for Change in the Ratio above 25%
1	Current Ratio (in times)	Current Assets/ Current Liabilities	8.78	11.12	-21.09%	-
2	Debt Equity Ratio (in times)	Total Debt/ Total Equity	0.00	0.01	-	-
3	Debt Service Coverage Ratio (in times)	Earnings available for debt service/ (Interest Expense + Current payment of Principal amount)	36.07	106.12	-66.01%	Ratio decreased due to decrease in earnings and repayment of borrowings
4	Return on Equity Ratio (in %)	Profit after tax/ Average Equity	18.57%	25.04%	-25.85%	Ratio decreased due to reduction in profit after tax
5	Inventory Turnover Ratio (in times)	Cost of Goods Sold / Average Inventory	60.96	85.09	-28.35%	Ratio decreased due to increase in inventory
6	Trade Receivables Turnover Ratio (in times)	Sales /Average Trade Receivables	1.72	1.88	-8.46%	-
7	Trade Payables Turnover Ratio (in times)	Purchases/Average Trade Payables	12.63	5.91	113.78%	Ratio increased due to higher purchases during the year
8	Net Capital Turnover Ratio (in times)	Revenue from Operations/Average Working Capital	1.03	1.09	-5.42%	-
9	Net Profit Ratio (in %)	Profit for the year/Revenue from operations	20.84%	26.71%	-21.99%	-
10	Return on Capital Employed (in %)	Profit before tax and Interest/ Equity and borrowings	17.45%	28.99%	-39.82%	Ratio decrease due to increase in the capital employed during the year, which was not accompanied by a proportionate increase in earnings before interest and tax.
11	Return on Investment (in %)	Net Return on Investment / Cost of Investment	51.28%	2.99%	1612.64%	Ratio increased due to a positive return on investments during the current year.

ANNEXURE – 33

RESTATED SUMMARY STATEMENT OF CONTINGENT LIABILITIES AND COMMITMENTS

("Rupees in Lakhs")

Particulars	As at September 30, 2026	As at March 31,		
		2026	2025	2024
Contingent Liabilities				
(a) Claims against the company not acknowledged as debt;		-	-	-
(b) Guarantees excluding financial guarantees (Against YEIDA - Inspector General Stamp and Registration UP)	4.50	4.50	-	-
(c) Guarantees given by banks on behalf of the company	1,233.27	1,376.73	1,021.09	420.20
(c) Other money for which the company is contingently liable				
Indirect Tax	245.35	245.35	245.35	170.38
Direct Tax	13.65	13.65	13.64	12.75
Commitments	-	-	-	-
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-	-	-
(b) Uncalled liability on shares and other investments partly paid	-	-	-	-
(c) Other commitments	-	-	-	-
Total	**1,496.77**	**1,640.23**	**1,280.09**	**603.33**

Notes:

1. The Company had received an (i) A demand-bearing Reference No. 20102009100495724 13C was raised on February 18, 2011, under Section 115WE of the Income Tax Act, 1961 ("IT Act"), for the Assessment Year 2009-10, reflecting an outstanding principal demand of ₹ Nil and accrued interest of ₹ 0.10 lakhs. The Assessing Officer has marked the said demand as ""correct and collectible"" vide order dated February 5, 2019;

2. The Company had received an (ii) A demand bearing Reference No. 2022202037112460866C dated September 13, 2022, was raised under Section 154 of the Income Tax Act, 1961 (""IT Act"") for the Assessment Year 2020-21 (pursuant to a notice served on December 20, 2021), reflecting an outstanding demand of ₹7.41 lakhs together with accrued interest of ₹4.30 lakhs. The aggregate amount involved is ₹11.71 lakhs;

3. The Company had received an (iii) A demand bearing Reference No. 2024202437344320994C dated January 15, 2025, was raised under Section 143(1)(a) of the IT Act for Assessment Year 2024-25(pursuant to a notice served on January 15, 2025), reflecting an outstanding demand of ₹0.48 lakhs together with accrued interest of ₹0.10 lakhs. The aggregate amount involved is ₹0.58 lakhs; and

4. The Company had received an (iv) A demand bearing Reference No. 2025202537444358033C dated February 27, 2026, was raised under Section 143(1)(a) of the IT Act for Assessment Year 2025-26(pursuant to a notice served on February 27, 2026), reflecting an outstanding demand of ₹0.89 lakhs with no interest has accrued.

5. The following TDS defaults are displayed on the Traces Portal (TAN DELD03982G), aggregating to ₹ 36,510.00:

i. For FY 2025-26, outstanding demand of ₹ 0.004 lakhs
ii. For FY 2023-24, outstanding demand of ₹ 0.001 lakhs
iii. For FY 2013-14, outstanding demand of ₹ 0.004 lakhs
iv. For FY 2017-18, outstanding demand of ₹ 0.35 lakhs
v. For FY 2007-08, outstanding demand of ₹ 0.002 lakhs
vi. For FY 2019-20, outstanding demand of ₹ 0.0002 lakhs
vii. For FY 2008-09, outstanding demand of ₹ 0.005 lakhs

6. The Company had received 1. An order under Section 73(9) of the Central Goods and Services Tax Act, 2017 read with the Delhi Goods and Services Tax Act, 2017 (""CGST/DGST Act""), for determination of tax, was received through Form DRC-07, bearing reference no. Assessment/W-83/DRC-07/2017-18/EX/220 dated December 28, 2023, for the Financial Year 2017-18, raising a demand of ₹40.03 lakhs (comprising tax of ₹18.38 lakhs, interest of ₹19.81 lakhs and penalty of ₹1.84 lakhs) towards excess claim of Input Tax Credit (""ITC"") on account of non-reconciliation of information and disallowance of ITC availed from suppliers whose GST registrations had been cancelled. The matter is currently pending.

7. The Company had received 2. A Show Cause Notice was issued in Form GST DRC-01, bearing Reference No. ZD070726036978O dated July 27, 2026, under Section 73(1) of the Central Goods and Services Tax Act, 2017 read with the Delhi Goods and Services Tax Act, 2017 (""CGST/DGST Act""), by the Assistant Commissioner/GSTO, Ward 83, for the FY 2022-23 (Tax Period: April 2022 to March 2023), proposing a demand of ₹130.34 lakhs (comprising tax of ₹72.98 lakhs, interest of ₹50.06 lakhs and penalty of ₹7.30 lakhs) on account of under-declaration of output tax and excess claim of Input Tax Credit on reconciliation of Form GSTR-09 with Forms GSTR-01, GSTR-2A and GSTR-3B. The Company filed its reply in Form GST DRC-06 (ARN: ZD0708260674515) on August 27, 2026. The matter is currently pending.

8. The Company had received 3. A Show Cause Notice in Form GST DRC-01, was issued bearing Reference No. ZD070826059644W dated August 25, 2026 was issued, under Section 74A(1) read with Section 74A(5)(ii) of the Central Goods and Services Tax Act, 2017 read with the Delhi Goods and Services Tax Act, 2017 (""CGST/DGST Act""), by Assistant Commissioner/GSTO, Ward 83 for FY 2024-25 (Tax Period: April 2024 to March 2025), proposing a demand of ₹74.98 lakhs (comprising tax of ₹32.02 lakhs, interest of ₹10.94 lakhs and penalty of ₹32.02 lakhs) on the ground that the taxable turnover declared in Form GSTR-3B was less than the turnover reflected in Form GSTR-07 furnished by the tax deductor's under Section 51 of the said Acts, indicating under-declaration of taxable turnover and short payment of GST by reason of fraud, wilful misstatement or suppression of facts. The reply was due, and the personal hearing was scheduled, on September 25, 2026. On September 22, 2026, an adjournment until October 20, 2026, was requested by the Company; The matter is currently pending.

9. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

10. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

ANNEXURE – 34

RESTATED SUMMARY STATEMENT OF EARNINGS AND EXPENDITURE IN FOREIGN CURRENCY

("Rupees in Lakhs")

Particulars	As at September 30, 2026	As at March 31,		
		2026	2025	2024
Income				
Export of Goods / Services on F.O.B	-	-	-	-
Royalty, know-how, professional and consultation fees	-	-	-	-
Interest and dividend	-	-	-	-
Other income, indicating the nature thereof	-	-	-	-
Expenditure				
Purchase of Goods / Services (CIF)	-	-	-	-
Purchase of Capital Goods (CIF)	-	-	-	-
Spare Parts & Components (CIF)	-	-	-	-
Foreign Travelling Expenses	-	-	-	-

Notes:

1. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

2. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures IV, I, II and III.

ANNEXURE – 35

RESTATED STATEMENT OF CORPORATE SOCIAL RESPONSIBILITY [CSR] EXPENSES

("Rupees in Lakhs")

Particulars	As at September 30,	As at March 31,		
	2026	2026	2025	2024
Gross amount required to be spent as per Sec.135 of Companies Act, 2013	19.92	17.35	14.84	11.82
Amount approved by the Board to be spent during the year	-	17.35	14.84	11.82
Amount spent during the year on:				
(i) Acquisition / Construction of an Asset	-			
(ii) on purpose other than (i) above	17.35	14.85	11.82	12.00
Short / (Excess) during the year/period	Will be updated at the year end	2.50	3.03	-0.18
Details related to spent / unspent obligations				
Contribution to Public Trust	-	-	-	-
Contribution to Charitable Trust				
Unspent Amount in relation to				
Ongoing project				
Other than Ongoing Project				

Notes:

1. The Company has determined its Corporate Social Responsibility ("CSR") expenditure requirement of ₹19.92 lakhs for Financial Year 2026-27 in accordance with Section 135 of the Companies Act, 2013, based on the prescribed calculation of average net profits of the preceding three financial years. During the six-month period ended September 30, 2026, the Company has incurred CSR expenditure of ₹17.35 lakhs towards the said financial year, leaving a balance requirement of ₹2.57 lakhs, which the Company proposes to incur during the remaining period of Financial Year 2026-27 in accordance with the applicable statutory provisions.

2. The Company has disclosed shortfalls in CSR expenditure of ₹3.03 lakhs and ₹2.50 lakhs for Financial Years 2024-25 and 2025-26, respectively, in accordance with Section 135 of the Companies Act, 2013. The Company has identified the aforesaid non-compliances and is in the process of filing an application with the appropriate statutory authority for adjudication of the same. Any consequential penalties or liabilities shall be accounted for in accordance with the applicable accounting standards and statutory requirements.

3. The figures disclosed above are based on the restated summary statement of assets and liabilities of the Company.

4. The above statement should be read with the significant accounting policies and notes to restated summary statements of assets and liabilities, profits and losses and cash flows appearing in Annexures 4, 1, 2 and 3.

ANNEXURE – 36

RESTATED STATEMENT OF EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

The following material events have occurred subsequent to September 30, 2026 and up to the date of approval of the Restated Financial Information. These events do not require any adjustment to the assets and liabilities as at September 30, 2026 in accordance with Accounting Standard (AS) 4 – "Contingencies and Events Occurring After the Balance Sheet Date"; however, the same have been disclosed considering their nature and significance.

Nil

Events Required Adjustment in Financial Statements: Nil

ANNEXURE – 37

RESTATED SUMMARY STATEMENT OF OTHER STATUTORY/REGULATORY/OTHER INFORMATION

A. STATUTORY / REGULATORY INFORMATION

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under Benami Transactions (Prohibition) Act, 1988.

(ii) The Company has not traded or invested in Crypto currency or Virtual Currency during the restatement period.

(iii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(iv) The Company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(v)The Company has not entered into any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(vi) The provisions related to number of layers of companies, as prescribed under clause (87) of Section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017 are not applicable to the Company.

(vii) The Company has not revalued its Property, Plant and Equipment Assets during the year, hence, regulatory information disclosure is not applicable for the Company.

(viii) The Company has not revalued its Intangible Assets during the year, hence, regulatory information disclosure is not applicable for the Company.

(ix) Additional Regulatory Information pursuant to amendment in Schedule III of the Companies Act, 2013 dated 24.03.2021 has been given to the extent applicable to the Company.

(x) The Company does not have any relationship/ transaction with Struck-off Companies and has not entered into any transactions with struck off companies in the current and previous reporting period.

(xi) The Company is not declared as a wilful defaulter by any bank or financial institution or other lender during the any reporting period.

(xii) There are no pending registration or modification or satisfaction of Charge at the end of reporting periods, which required to filed with Registrar of Companies.

(xiii) The Company has not entered into any Scheme of Arrangements and which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

(xiv) "The Code on Social Security, 2020 relating to employee benefits during employment and post-employment benefits has been brought into force with effect from November 21, 2025. Further, the Social Security (Central) Rules, 2026 have been notified by the Central Government.

The Company has engaged certain workers through independent third-party contractors. Based on the terms of engagement and confirmation provided by such contractors, such workers are employees of the respective contractors and are not directly engaged by the Company as fixed-term employees. The deployment, tenure and statutory compliances in respect of such contract labour are managed by the respective contractors.

The Company is in the process of evaluating the impact of the Code on Social Security, 2020 and the related rules on its employee benefit obligations and statutory compliances, including in respect of its contract labour arrangements. The impact, if any, will be accounted for in the period in which the same is determined and becomes applicable to the Company.

(xv) Registration of charges or satisfaction with Registrar of Companies (ROC)
The company has no pending charges or charges pending satisfaction which are yet to be registered with the ROC beyond the Statutory period.

(xvi) Foreign Currency Fluctuation Risk
The Company does not use derivative financial instruments such as forward exchange contracts or options to hedge its risks associated with foreign currency fluctuations or for trading/speculation purpose.

(xviii) Details of Loans and
The company has not granted any loans and advances to promoters, directors, key managerial personnel (KMPs) and the related parties which are repayable on demand or without specifying any terms or period of repayment.

B. OTHER DISCLOSURES

(i) Impairment of Assets:
In accordance with the provisions of the Accounting Standard on Impairment of Assets, AS –28, the management has made assessment of assets in use in respect of each cash-generating unit and considering the business prospects related thereto, no provision is considered necessary on account of impairment of assets.

(ii) Leases:
a)The Company operates from premises comprising both owned properties and properties taken on lease. In respect of properties taken on lease, such lease arrangements are classified as operating leases and lease rentals are recognised in the Statement of Profit and Loss in accordance with the terms of the respective lease agreements.
b) The lease arrangements entered into by the Company are cancellable in nature. Accordingly, no disclosure of future minimum lease payments in respect of non-cancellable operating leases is required.

C. OTHER INFORMATION

(i) Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification/ disclosure and to comply with the requirements of Accounting Standards.

(ii) Balance of trade payables, trade receivables and loans and advances are subject to confirmation/ reconciliation and resultant adjustment(s) thereof.

(iii) During the periods covered by the Restated Financial Information, our Company has declared and paid dividends to its shareholders in accordance with the applicable provisions of the Companies Act, 2013. The details of such dividends are set out below:

("Rupees in Lakhs")

Financial year	Nature of Dividend	Dividend per equity Shares (Rs.)	Total Dividend (Rs. in lakhs)
FY 2022-23	Final	2.00	48.00
FY 2023-24	Final	1.00	72.00
FY 2024-25	Final	1.00	72.00
FY 2025-26	Final	1.00	144.00

Note 1: The shareholders of our Company, at the Annual General Meeting held on September 10, 2026, declared a final dividend of ₹1.00 per Equity Share (representing 10% of the face value of ₹10 each), aggregating to ₹144.00 lakhs on 1,44,00,000 Equity Shares, for the financial year ended March 31, 2026. Since the said dividend was declared subsequent to March 31, 2026, no liability in respect thereof was recognised in the Restated Financial Information as at March 31, 2026, in accordance with Accounting Standard (AS) 4 – Contingencies and Events Occurring After the Balance Sheet Date. The said dividend has been accounted for during the period ended September 30, 2026.

(iv) Company does not have any intangible assets under development for the Financial Year 2025-26, 2024-25 & 2023-24.

(v) There are no direct personal expenses debited to the profit and loss account.

In Terms of Our Report Attached
FOR AGGARWAL & RAMPAL
Chartered Accountants
F. R NO. 003072N

For and on behalf of Board of Directors
DATASOFT COMPUTER SERVICES LIMITED
(Previously Known as DATASOFT COMPUTER SERVICES PVT.LTD.)

VINAY AGGARWAL
PARTNER
M.NO. 082045
UDIN- 26082045RULYJD8788

PLACE: NEW DELHI
DATE: November 02, 2026

KUNAL GOEL
WHOLE TIME DIRECTOR
DIN-07875511

BRIJESH
COMPANY SECRETARY
ACS NO.: 76590

SANDEEP GOEL
MANAGING DIRECTOR
DIN-00050926

MAMTA GARG
CHIEF FINANCIAL OFFICER
PAN: AFRPA6845F

ANNEXURE – 38

RESTATED SUMMARY STATEMENT OF CAPITALIZATION AS AT 30TH SEPTEMBER 2026

("Rupees in Lakhs")

Particular	As at September 30, 2026	
	Pre Issue	**Post Issue**
Borrowings		
Long Term Debt (A)	-	-
Short Term Debt (B)	-	-
Total Debts (C)	**-**	**-**
Shareholders' funds		
Equity Share Capital	1,440.00	*
Reserve and Surplus-as restated	3,868.53	*
Total shareholders' funds	**5,308.53**	*
Long term debt / shareholders funds	-	*
Total debt / shareholders funds	-	*

** The corresponding post issue figures are not determinable at this stage pending the completion of public issue and hence have not been furnished.*

Notes:

1. Short term Debts represent which are expected to be paid/payable within 12 months and Excludes instalments of term loans repayable in within 12 months.
2. Long term Debts represent debts other than Short term Debts as defined above.

OTHER FINANCIAL INFORMATION

The audited financial statements of our Company as at and for the period ended September 30, 2026 and for the financial year ended March 31, 2026, March 31, 2025 and March 31, 2024 and their respective Audit reports thereon (Audited Financial Statements) are available at https://datasoftindia.in/

Our Company is providing a link to this website solely to comply with the requirements specified in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018. The Audited Financial Statements do not constitute, (i) a part of the Draft Red Herring Prospectus; (ii) Red Herring Prospectus or (ii) Prospectus, a statement in lieu of a prospectus, an advertisement, an offer or a solicitation of any offer or an offer document to purchase or sell any securities under the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, or any other applicable law in India or elsewhere in the world. The Audited Financial Statements should not be considered as part of information that any investor should consider subscribing for or purchase any securities of our Company and should not be relied upon or used as a basis for any investment decision.

Neither our Company, nor BRLM, nor any of their respective employees, directors, affiliates, agents or representatives accept any liability whatsoever for any loss, direct or indirect, arising from any information presented or contained in the Audited Financial Statements, or the opinions expressed therein.

The accounting ratios required under Clause 11 of Part A of Schedule VI of the SEBI (ICDR) Regulations are given below:

Particulars	**For the Period ended September 30, 2026**	**For the Year ended March 31,**		
		2026	**2025**	**2024**
Net Profit/(Loss) as Restated - attributable to equity shareholders (Rs. In Lakhs)	577.16	712.15	725.64	851.64
Basic and Diluted Earnings per Equity Share (Based on the Adjusted Net Worth and Weighted Average number of Shares)	4.01	4.95	5.04	5.91
Return on Net worth (%)	10.87%	14.61%	17.13%	23.78%
Net asset value per share (Based on weighted average number of shares - After considering Bonus)	36.86	33.86	29.41	24.87
Earnings Before Interest, Tax, Depreciation and Amortization (EBITDA) (Rs. In lakhs)	861.47	902.81	895.12	1127.31

STATEMENT OF FINANCIAL INDEBTEDNESS

To,
The Board of Directors,
DATASOFT COMPUTER SERVICES LIMITED,
(*Formerly Known as Datasoft Computer Services Private Limited*)
Office No 3, 2nd Floor, Plot No 13, Parmesh Corporate Tower,
Karkardooma Community Center, East Delhi, New Delhi - 110092, India

And

Seren Capital Private Limited
601 to 605, Raylon Arcade, Kondivita,
J.B. Nagar, Mumbai-400059

(Seren Capital Private Limited referred to as the "Book Running Lead Manager" or the "BRLM")

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each ("Equity Shares" and such initial public offer, an "IPO" or "Issue") of Datasoft Computer Services Limited (*Formerly Known as Datasoft Computer Services Private Limited*)**.**

Dear Sirs,

We, **M/sAggarwal & Rampal** Chartered Accountants are statutory auditors have received a request from the Company to issue a certificate on the Financial Indebtedness of the Company based on restated financial information prepared by the management of the Company.

Based on the independent examination of Books of Accounts, Restated Financial Statements and other documents of **Datasoft Computer Services Limited** and as per the further explanations and information provided by the management of the company, which we believe to be true and correct to the best of our information and belief, the sanction amount of financial indebtedness, principal terms of security for loan and other related details as on 30th September 2026 are mentioned in the Annexure A.

This certificate may be relied on by the BRLM and their affiliates in relation to the Issue.

We undertake to inform the Lead Manager promptly, in writing, of any changes intimate to us by the management of the Company in writing, to the above information until the Equity Shares commence trading on the relevant stock exchanges, pursuant to the Offer. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the stock exchanges, pursuant to the Offer.

STATEMENT OF FINANCIAL INDEBTEDNESS AS ON SEPTEMBER 30th, 2026

Particulars	Amount Outstanding as on September 30, 2026
Long Term Borrowings	
(a) Term Loans (Secured)	
From Banks	-
Less: Current Maturities of Long-Term Debt	-
Total (a)	**-**
(b) Unsecured Loans	
From Related Parties	-
From Others	-
Total (b)	**-**
Total Long-term Borrowings	**-**
(c) Short Term Borrowings	
Loan Repayable on Demand	
Cash Credit/Overdraft from Bank (Secured)	-
Current Maturities of Long-Term Debt	-
Total Short-term borrowings (c)	**-**
Grand Total (a+b+c)	**-**

Note:-
The Company has availed a secured Cash Credit facility from Axis Bank Limited with a sanctioned limit of ₹500.00 lakhs. As at September 30, 2026, the said facility reflected a debit balance of ₹ 128.43 lakhs in the books of account of the Company, representing a positive bank balance. Accordingly, no borrowing was outstanding against the said facility as at that date. The positive balance has been classified under Cash and Cash Equivalents in Restated Financial Information, subject to its availability for withdrawal. The facility continues to remain sanctioned, subject to the applicable terms and conditions.

Terms & Conditions / Disclosure Note:
1. Nature of Facility & Sanction: The company has availed a Working Capital Cash Credit limit under the CGTMSE Scheme sanctioned by Axis Bank Limited.
2. Sanctioned Limit & Interest: The facility carries an overall sanctioned limit of ₹5.00 Crores (enhanced from ₹4.00 Crores) at a rate of interest of Repo + 3.00% p.a. (8.25% p.a. present rate) payable at monthly intervals.

Primary & Collateral Security

Note 1: Primary Security - Axis Bank Limited

(a) Exclusive hypothecation of the entire current assets (stock and book debts) of the company, both present and future.
(b) Exclusive hypothecation of all movable fixed assets of the company, present and future.

Note 2: Collateral Security - Axis Bank Limited

(First and exclusive charge by way of equitable mortgage over the following properties as security for Bank Guarantee Facility (BG-2):
1. Commercial property situated at Unit No. 103, CSC Hargovind Enclave, Karkardooma, Delhi – 110092, owned by Mr. Sandeep Goel.
2. Commercial property situated at Unit No. 104, CSC Hargovind Enclave, Karkardooma, Delhi – 110092, owned by Datasoft Computer Services Private Limited.
3. Commercial property situated at Unit No. 105, CSC Hargovind Enclave, Karkardooma, Delhi – 110092, owned by Datasoft Computer Services Private Limited.
4. Commercial property situated at Office No. 3, Second Floor, Parmesh Corporate Tower, Plot No. 13, Karkardooma Community Centre, Delhi – 110092, owned by Datasoft Computer Services Private Limited.
5. Commercial property situated at Office No. 1, Basement, Parmesh Corporate Tower, Plot No. 13, Karkardooma Community Centre, Delhi – 110092, owned by Mr. Sandeep Goel.
6. Commercial property situated at Space No. 2, Parmesh Corporate Tower, Plot No. 13, Karkardooma Community Centre, Delhi – 110092, owned by Mr. Sandeep Goel.

Note 3: Other Security – Axis Bank Limited

Guarantee cover under the Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE) Scheme for the Cash Credit Facility (CC-CGTMSE) and Bank Guarantee Facility (BG-1).

Note 4: Personal Guarantees – Axis Bank Limited

The following persons have provided personal guarantees for all credit facilities sanctioned by Axis Bank Limited:

1. Ms. Deepti Goel
2. Mr. Kunal Goel
3. Mr. Sandeep Goel

Yours faithfully,
For Aggarwal & Rampal
FRN: 003072N

Vinay Aggarwal
Partner
M No: 082045
UDIN: 26082045SNE1BA6804
Date: November 02, 2026
Place: New Delhi

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITIONS AND RESULTS OF OPERATIONS

*You should read the following discussion in conjunction with our Restated Financial Statements attached in the chapter titled **"Financial Information of the Company"** beginning on page 188. You should also read the section titled **"Risk Factors"** on page 22 and the section titled **"Forward Looking Statements"** on page 20 of this Draft Red Herring Prospectus, which discusses a number of factors and contingencies that could affect our financial condition and results of operations. The following discussion relates to us and, unless otherwise stated or the context requires otherwise, is based on our Restated Financial Statements. Our financial statements have been prepared in accordance with Indian GAAP, the Companies Act and the SEBI (ICDR) Regulations and restated as described in the report of our auditor dated November 02, 2026 which is included in this Draft Red Herring Prospectus under "Financial Statements". The Restated Financial Information has been prepared on a basis that differs in certain material respects from generally accepted accounting principles in other jurisdictions, including US GAAP and IFRS. Our financial year ends on March 31 of each year and all references to a particular financial year are to the twelve-month period ended March 31 of that year.*

Industry Overview

The document management, digitization and data processing services industry comprises activities such as scanning and digitization of physical records, data entry, data conversion, OCR/ICR/OMR-based processing, document management and information storage and retrieval. These services are undertaken for government departments, judicial institutions, educational bodies, financial institutions, healthcare organizations and private sector enterprises.

Globally, the document management industry is supported by increasing adoption of digital workflows, cloud-based solutions and automated information processing. North America accounted for approximately 37.53% of the global Document Management Systems (DMS) market revenue in 2025, while Asia Pacific is projected to be the fastest-growing regional market, at a CAGR of 18.43% through 2031.

In India, the Document Management Systems (DMS) market was estimated at approximately USD 0.51 billion in 2026 and is projected to reach approximately USD 1.62 billion by 2036, growing at a CAGR of 12.25% during the period. These estimates primarily cover document management software and related platforms and solutions, rather than the broader outsourced digitization and data-processing services industry.

The industry is supported by government digitization initiatives, adoption of e-Office systems, modernization of judicial records, increasing demand for examination and result processing, and growing requirements for secure information management. Initiatives such as Digital India and the National e-Governance Plan, along with increasing adoption of automated data capture and electronic record management, are relevant to the industry's development.

Business Overview

Our Company was originally incorporated in 1997 and is engaged in providing data management and processing services, primarily comprising examination-support services, scanning and digitization of records, document preparation, document management and other allied services. We cater to government departments, judicial institutions, educational institutions, examination and recruitment authorities and private sector entities.

Our Company operates through two principal service categories, namely Examination-support Services and Digitization and Allied Services. Examination-support services include candidate data processing, OMR-based processing, tabulation and result processing. Digitization and allied services include scanning of physical records, data entry, document conversion, indexing, verification and document management solutions.

Our Company primarily undertakes projects through competitive tenders, empanelment arrangements and other customer engagements. We are empaneled with National Informatics Centre Services Incorporated (NICSI), Telecommunications Consultants India Limited (TCIL) and Uttar Pradesh Electronics Corporation Limited (UPECL) for specified IT-enabled services, subject to applicable eligibility and selection procedures.

In addition to our service offerings, our Company undertakes trading activities involving examination and printing-related materials, including OCR/OMR sheets, computer hardware and allied products based on customer requirements. During Fiscal 2026, our Company served customers across 12 states and 2 union territories, with Delhi, Bihar and Chhattisgarh being our principal geographical markets.

Our operations are supported by IT infrastructure comprising computers, servers, scanning equipment, networking systems and software applications used for data processing and document management activities. We also maintain information security and quality management systems supported by ISO certifications and CMMI Development Maturity Level 3 appraisal.

Key Performance Indicators

Our key performance indicators for the period ended September 30, 2026 and the last three financial years are as follows:

(₹ In Lakhs except percentages and ratios)

Key Financial Performance	Apr.'26 to Sep.'26	FY 2025-26	FY 2024-25	FY 2023-24
Revenue from operations [(1)]	3,155.64	4,505.18	3,482.39	3,188.28
EBITDA [(2)]	861.47	902.81	895.12	1,127.31
EBITDA Margin [(3)]	27.30%	20.04%	25.70%	35.36%
PAT [(4)]	577.16	712.15	725.64	851.64
PAT Margin [(5)]	18.29%	15.81%	20.84%	26.71%
RoE (%) [(6)]	11.33%	15.63%	18.57%	25.04%
RoCE (%) [(7)]	14.67%	14.81%	17.45%	28.99%
Net Worth	5,308.53	4,875.37	4,235.22	3,581.58
Repetitive customers % [(9)]	76.92%	95.03%	84.54%	96.13%

Notes:

[(1)] Revenue from operation means revenue from sales, service and other operating revenues

[(2)] EBITDA is calculated as Profit before tax + Depreciation + Finance cost - Other Income

[(3)] EBITDA Margin is calculated as EBITDA divided by Revenue from Operations

[(4)] PAT is taken as Profit for the year attributable to the Shareholders of the Company

[(5)] PAT Margin is calculated as Profit for the year attributable to Shareholders of the Company divided by revenue from operations.

[(6)] Return on Equity is the ratio of Profit for the year attributable to Shareholders of the Company and Average Shareholder Equity.

[(7)] Return on Capital Employed is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus long-term borrowings and short-term borrowings + deferred tax liability(net).

[(8)] Net Worth is calculated as total shareholder's funds.

[(9)] Revenue from repeat customers represents revenue generated during the relevant fiscal year or period from customers who were also invoiced in the immediately preceding financial year. The percentage of revenue from repeat customers is calculated by dividing revenue from repeat customers by total revenue from operations for the respective fiscal year or period.

Explanation for KPI metrics:

KPI	Explanations
Revenue from Operations	Measures the income recognised from services, rental activities and traded goods. Trends should be reviewed with the mix of digitisation, examination-support and trading revenue.
EBITDA	Indicates operating earnings under the definition adopted in the Restated Financial Information. It excludes other income, depreciation and finance costs and is not the same as operating cash flow.
EBITDA Margin (%)	Shows the proportion of operating revenue retained as EBITDA. The movement can reflect project mix, data-entry and manpower costs, software expenses and provisions.
PAT	Represents profit remaining after tax. For period comparisons, consider unusual or non-operating income, doubtful debt provisions and tax effects.
PAT Margin (%)	Shows profit after tax as a proportion of operating revenue and helps assess whether revenue growth is converting into net profit.
ROE (%)	Measures profit attributable to shareholders relative to the average shareholders' equity employed during the period.

ROCE (%)	Measures operating returns relative to the capital employed in the business, according to the certified calculation methodology.
Net Worth	Represents shareholders' funds at the reporting date. Changes primarily reflect retained earnings, distributions and capital movements.
Repetitive customers (%)	Shows the portion of revenue from customers also invoiced in the preceding financial year. It indicates revenue from previously served customers but does not guarantee future orders.

SIGNIFICANT ACCOUNTING POLICIES

A. Basis for preparation

The Restated Statement of Assets and Liabilities as at September 30, 2026 and March 31, 2026, 2025 and 2024, the Restated Statements of Profit and Loss and Restated Statements of Cash Flows for the period ended September 30, 2026 and the years ended March 31, 2026, 2025 and 2024, together with the summary of material accounting policies and the related notes and annexures, comprise our Restated Financial Information as approved by our Board of Directors.

(a) These Restated financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 (the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act. The accounting policies adopted in the preparation of financial statements have been consistently applied. All assets and liabilities have been classified as current or non-current as per the company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of operations and time difference between the provision of services and realization of cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of the current and non-current classification of assets and liabilities.

(b) The Financial Statements have been prepared on a going concern basis, in as much as the management neither intends to liquidate the company nor to cease operations. Accordingly, assets, liabilities, income and expenses are recorded on a Going Concern basis. Based on the nature of products and services and the time between the acquisition of assets and realization in cash or cash equivalents.

B. Use of Estimates

The preparation of financial statements required the management to make estimates and assumptions that affect the reported balance of assets and liabilities, revenues and expenses and disclosures relating to contingent liabilities. The Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision of accounting estimates is recognized prospectively in the current and future periods. Significant estimates used by the management in the preparation of these financial statements include provision for employee benefits, estimates of the economic useful life of plant and equipment, provision for expenses, etc.

C. Accounting Convention

The Company follows the mercantile system of accounting, recognizing income and expenditure on accrual basis. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to specifically otherwise, are consistent with the generally accepted accounting principles.

The following significant accounting policies are adopted in the preparation and presentation of these financial statements:

1. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the amount of revenue can be reliably measured. Revenue from sale of traded goods, comprising paper products and computer parts and allied products, is recognized upon transfer of significant risks and rewards of ownership to the customer in accordance with the contractual terms. Revenue is recorded net of Goods and Services Tax, trade discounts, rebates and returns, wherever applicable.

Revenue from examination work and digitization and allied services is recognized on an accrual basis as and when the related services are rendered and the right to receive consideration is established, based on the work performed and accepted in accordance with the terms of the respective contracts, work orders or tenders. Rental income is recognized on an accrual basis over the period for which the relevant assets/equipment are made available to customers in accordance with the contractual terms.

Interest income is recognized on a time-proportion basis taking into account the amount outstanding and the applicable rate of interest. Profit or loss on sale/redemption of investments and property, plant and equipment is recognized upon sale/redemption or disposal thereof, as applicable. Trade payables written back are recognized when the corresponding obligation is extinguished. Income on maturity of Keyman Insurance Policy and other miscellaneous income is recognized when the right to receive such income is established and the amount can be reliably measured.

2. Property, Plant and Equipment, Intangible Assets and Capital Work-in-Progress

i. Property, Plant & Equipment's

a) Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost includes purchase price, duties, taxes other than recoverable taxes, directly attributable expenditure required to bring the asset to the condition and location necessary for its intended use, and borrowing costs directly attributable to acquisition or construction of qualifying assets.

b) Subsequent expenditure relating to property, plant and equipment is capitalized only when it is probable that future economic benefits associated with the item will flow to the Company and the cost can be measured reliably. Repairs and maintenance expenditure are charged to the Statement of Profit and Loss as incurred.

c) The cost and related accumulated depreciated are eliminated from the Financial Statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement of Profit or Loss. Assets to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell;

d) Depreciation on property, plant and equipment is provided using the Written Down Value method over the estimated useful lives of the respective assets, determined in accordance with Schedule II to the Companies Act, 2013.

The Company estimates the useful life for property, plant and equipment and intangible assets as under:

Description of Assets	Useful Lifes
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office Equipment's	5 Years
Computers	3 Years

f) Gains or losses arising from retirement or disposal of property, plant and equipment are determined as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the Statement of Profit and Loss.

ii. Intangible Assets

Intangible assets are stated at cost less accumulated amortization and net of impairments, if any. An intangible asset is recognized if it is probable that the expected future economic benefits that are attributable to the asset will flow to the Company and its cost can be measured reliably. Intangible assets having finite useful lives are amortized on a Written Down Value basis over their estimated useful lives.

iii. Capital Work in progress

Capital work-in-progress represents expenditure incurred on assets under construction, installation or development, including land acquired for projects under development, along with directly attributable costs and borrowing costs, wherever applicable. Such expenditure is transferred to the appropriate category of property, plant and equipment when the relevant asset is ready for its intended use. Capital work-in-progress, including land forming part of projects under development, is not depreciated.

3. **Impairment of Assets**

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognised when the carrying amount of the asset exceeds its recoverable amount. The recoverable amount of an asset is determined as the higher of its net selling price and value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount

does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

4. Inventories

Stock-in-trade

(a) The stock of goods are valued at lower of Cost or Net realizable value, Cost for the purpose is determined on the basis cost plus other incidental charges incurred to bring the goods to the place of location.

(b) The quantity and valuation of finished goods is taken as physically verified, valued and certified by the management at the end of the year.

5. Foreign Exchange Transactions

(i) Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

(iii) Exchange difference

Exchange differences arising on the settlement of monetary items or on reporting Company monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

6. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of non-cash transactions, deferrals or accruals of past or future operating cash receipts or payments, and items of income or expense associated with investing or financing cash flows. Cash flows from operating, investing and financing activities are segregated in the Restated Statement of Cash Flow.

7. Borrowing Costs

Borrowing costs that are directly attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of that asset till such time the asset is ready for its intended use. A qualifying asset is an asset that necessarily takes a substantial period of time to get ready for its intended use. Costs incurred in raising funds are amortized equally over the period for which the funds are acquired. All other borrowing costs are charged to profit and loss account.

8. Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Deferred Tax is calculated at the rates and laws that have been enacted or substantively enacted as at the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

9. Earnings Per Share

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share are computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

BASIC AND DILUTED EARNINGS PER SHARE

Particulars		For the Period ended Sep 30, 2026	FY 2025-26	FY 2024-2025	FY 2023-2024
Profit after Tax	Rs. (In Lakhs)	577.16	712.15	725.64	851.64
Actual Number of equity shares	Nos.	1,44,00,000	1,44,00,000	72,00,000	72,00,000
Weighted average number of Equity shares (after bonus)	Nos.	1,44,00,000	1,44,00,000	1,44,00,000	1,44,00,000
Basic earnings per share	Rupees	4.01	4.95	5.04	5.91
Diluted Earning per Share	Rupees	4.01	4.95	5.04	5.91

10. Provisions and Contingent Liabilities

A provision is recognized when the Company has a present obligation as a result of a past event, it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate.

A contingent liability is disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company, or where a present obligation exists but it is not probable that an outflow of resources will be required or a reliable estimate cannot be made. Contingent assets are not recognized in the financial statements. Contingent liabilities and commitments, to the extent not provided for, are disclosed in Annexure 33.

11. Trade Receivables and Provision for Doubtful Debts

Trade receivables are stated at their carrying amounts, net of provision for doubtful debts. Provision for doubtful debts is made based on management's assessment of the recoverability of outstanding balances, considering the ageing of receivables, historical collection experience, subsequent recoveries and other relevant factors. The provision is reviewed at each reporting date and adjusted, wherever necessary. Bad debts are written off when considered irrecoverable.

12. Cash and Cash Equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalent.

13. Investments

Investments that are readily realizable and intended to be held for not more than one year from the date of investment are classified as current investments. All other investments are classified as non-current investments. Investments are initially recognized at cost, including purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Current investments are carried at the lower of cost and fair value. Non-current investments are carried at cost, less provision for diminution in value, other than temporary, if any.

14. Government Grants, Subsidies and Export Incentives

Government grants and subsidies, if any, are recognized when there is reasonable assurance that the Company will comply with the conditions attached thereto and that such grants or subsidies will be received. Grants related to depreciable fixed assets are deducted from the carrying amount of the respective assets and recognised in the Statement of Profit and Loss over their useful lives through reduced depreciation charges. Grants or subsidies related to revenue expenditure are recognized in the Statement of Profit and Loss over the periods necessary to match them with the related expenditure.

15. Contingencies and events occurring after the Balance Sheet date

Events that occur between balance sheet date and date on which these are approved, might suggest the requirement for an adjustment(s) to the assets and the liabilities as at balance sheet date or might need disclosure. Adjustments are required to assets and liabilities for events which occur after balance sheet date which offer added information substantially affecting the determination of the amounts which relate to the conditions that existed at balance sheet date.

16. Related Party Transactions

Related parties are identified in accordance with Accounting Standard 18, "Related Party Disclosures", based on representations made by management and information available with the Company. Related party transactions are disclosed in Annexure 30 to the Restated Financial Information. All transactions with related parties are in the ordinary course of business and on arms' length basis.

17. Segment Reporting

Business Segment:
The Company is primarily engaged in providing examination-related services, digitization and allied services and other related activities, along with sale of traded goods. Considering the nature of the Company's operations, risk and return profile, organizational structure and internal financial reporting framework, the Company has identified only one reportable business segment. Accordingly, separate segment disclosures under Accounting Standard 17, "Segment Reporting", are not applicable to the Company.

Geographical Segment:
The Company carries out its business operations within India and does not have any export sales. Considering the nature of operations, risks and returns and the internal financial reporting framework, no separate geographical segment has been identified as a reportable segment in accordance with Accounting Standard 17, "Segment Reporting".

18. Employee Benefits
Employee benefits are accounted for in accordance with Accounting Standard 15, "Employee Benefits".

(i) Short term Employee Benefits:
The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render the services. These benefits include performance incentive and compensated absences."

(ii) Post-Employment Benefit

Defined-contribution plans:
The Company's contributions to provident fund, employee state insurance and other statutory welfare funds are considered as defined contribution plans. The Company's obligation under such schemes is limited to the amount of contribution required to be made under the respective statutes. Accordingly, such contributions are recognized as an expense in the Statement of Profit and Loss in the period in which the related employee services are rendered."

Defined Benefit Plans
The Company provides for gratuity, a defined benefit retirement plan covering eligible employees. The gratuity plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, based on the respective employee's salary and tenure of employment with the Company."
Liability in respect of the gratuity plan is determined by actuarial valuation carried out by an independent actuary at each Balance Sheet date using the projected unit credit method. The Company recognizes the net obligation of the gratuity plan in the Balance Sheet as an asset or liability, as applicable, in accordance with Accounting Standard 15, "Employee Benefits".

Actuarial gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the Statement of Profit and Loss in the period in which they arise. The Company's gratuity plan is funded.

19. Extraordinary items, Exceptional items, Prior period items & changes in accounting policies
a) Income or expenses that arise from events or transactions that are clearly distinct from the ordinary activities of the Company are classified as extraordinary items. Specific disclosure of such events/transactions is made in the financial statements. Similarly, any external event beyond the control of the Company, significantly impacting income or expense, is also treated as extraordinary item and disclosed as such.
b) On certain occasions, the size, type or incidence of an item of income or expense, pertaining to the ordinary activities of the Company, is such that its disclosure improves an understanding of the performance of the Company. Such income or expense is classified as an exceptional item and accordingly disclosed in the notes to accounts.
c) There were no changes in accounting policies requiring adjustments in the Restated Financial Statements.

CHANGES IN ACCOUNTING POLICIES IN THE YEARS COVERED IN THE RESTATED FINANCIALS

There were no changes in the significant accounting policies applied to the periods presented in the Restated Financial Information, other than the adjustments, regroupings and restatements disclosed therein. The comparative financial information should be read with the restatement adjustments and accompanying notes.

Key Components of Income and Expenses:

We report on our income and expenditure in the following manner:

Total Income:

Our total income comprises revenue from operations and other income.

Revenue from operations comprises revenue from examination-support services, digitisation and allied services, rental income and sale of traded goods, including examination and print-related materials and computer parts and allied products. Revenue from operations during the six months ended September 30, 2026 and Fiscals 2026, 2025 and 2024 was generated from customers in India.

Revenue from the sale of traded goods is recognized when significant risks and rewards of ownership are transferred to the customer in accordance with the contractual terms.

Revenue from Examination Support Services, digitization and allied services is recognized as the related services are rendered and the right to receive consideration is established, based on work performed and accepted under the respective contracts, work orders or tenders. Rental income is recognized on an accrual basis over the period for which the relevant assets or equipment are made available to customers in accordance with the contractual terms.

Other income comprises interest income on bank deposits, interest income on gratuity fund, profit on sale of investments (mutual funds), net profit on sale of property, plant and equipment, balances of trade payables written back, income on maturity of Keyman Insurance Policy and miscellaneous income.

Total Expenses:

Total expenses comprise cost of materials consumed, purchases of stock-in-trade, changes in inventories of stock-in-trade, employee benefit expenses, finance costs, depreciation and amortization expenses and other expenses.

Purchases of Stock-in-Trade:

Purchases of stock-in-trade comprise examination and print-related materials, including OCR/OMR sheets, and computer parts and allied products, including hard disks, servers and other hardware, procured for trading activities.

Cost of materials consumed:

Cost of materials consumed comprises consumables used in the course of the Company's operations, including computer stationery, printing and stationery and other consumables.

Changes in inventories of stock-in-trade:

Changes in inventories of stock-in-trade represent the movement between opening and closing inventories of stock-in-trade during the relevant financial year or period.

Employee benefits expense:

Employee benefit expenses primarily comprise salaries, directors' remuneration and incentives, bonus, staff welfare expenses, gratuity and leave encashment expenses, training expenses, employee incentives, reimbursement, medical expenses and statutory contributions towards provident fund and employees' state insurance fund.

Finance Cost:

Finance costs comprise interest on working capital limits, interest on vehicle loans and other processing charges.

Depreciation and Amortization Expenses:

Depreciation comprises depreciation on property, plant and equipment and amortization of intangible assets.

Other Expenses:
Other expenses comprise direct expenses and other indirect expenses.
Direct expenses primarily comprise data entry expenses, manpower expenses, freight and cartage, packing expenses, software expenses and cloud server expenses.

Other indirect expenses primarily comprise advertisement expenses, annual maintenance charges, auditor's remuneration, bank charges, directors' sitting fees, legal and professional charges, business promotion expenses, car running and maintenance expenses, computer repair and maintenance expenses, conveyance charges, loss on sale of investments (mutual funds), provision for diminution in value of investments, provision for doubtful debts or reversal thereof, festival expenses, generator expenses, insurance expenses, miscellaneous expenses, rent, rates and taxes, newspapers, books and periodicals, office rent, postage charges, repairs and maintenance expenses, security charges, sweeping expenses, telephone and internet charges, interest and penalties, ROC fees for increase in authorized share capital, ROC filing fees, TDS receivables written off, travelling expenses, water and electricity charges, tender expenses, sundry balances written off, short and excess adjustments, GST expenses and CSR expenses.

Our Results of Operations

The following discussion should be read in conjunction with the Restated Financial Information for the six months ended September 30, 2026 and the years ended March 31, 2026, 2025 and 2024.

(₹ in lakhs except percentages)

Particulars	For the six months ended		For the year ended					
	September 30, 2026		March 31, 2026		March 31, 2025		March 31, 2024	
	Amount	% of Total Income	Amount	% of Total Income	Amount	% of Total Income	Amount	% of Total Income
Revenue from operations	3,155.64	98.83%	4,505.18	94.80%	3,482.39	95.16%	3,188.28	97.00%
Other Income	37.39	1.17%	247.16	5.20%	177.06	4.84%	98.58	3.00%
Total Income	**3,193.03**	**100.00%**	**4,752.34**	100.00%	**3,659.45**	100.00%	**3,286.86**	100.00%
Cost of Material Consumed	26.65	0.83%	94.42	1.99%	114.73	3.14%	160.22	4.87%
Purchases of stock-in-trade	90.19	2.82%	153.09	3.22%	199.54	5.45%	167.87	5.11%
Changes in inventories of stock-in-trade	(8.61)	-0.27%	7.30	0.15%	(9.49)	-0.26%	7.38	0.22%
Employee Benefits Expense	496.60	15.55%	913.14	19.21%	774.60	21.17%	628.91	19.13%
Finance Costs	7.68	0.24%	6.93	0.15%	15.83	0.43%	2.92	0.09%
Depreciation and Amortization Expense	82.60	2.59%	180.41	3.80%	153.91	4.21%	76.00	2.31%
Other Expenses	1,689.34	52.91%	2,434.43	51. 23%	1507.78	41.20%	1,096.59	33.36%
Total Expenses	**2,384.45**	**74.68%**	**3,789.72**	79. 74%	**2,756.90**	75.34%	**2,139.88**	65.10%
Profit/(Loss) before exceptional and extraordinary items & tax	808.58	25.32%	962.62	20. 26%	902.55	24.66%	1,146.97	34.90%
Exceptional Item / Prior Period Expenses	-	0.00%	-	0.00%	0.11	0.00%	-	0.00%

Profit/(Loss) before Extraordinary Item and Tax	**808.58**	**25.32%**	**962.62**	**20.26%**	**902.44**	**24.66%**	**1,146.97**	**34.90%**
Extraordinary Item	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Profit/(Loss) before tax	**808.58**	**25.32%**	**962.62**	20.26%	**902.44**	24.66%	**1,146.97**	34.90%
Tax Expenses								
Current Tax	228.24	7.15%	293.39	6.17%	234.34	6.40%	252.23	7.67%
Deferred Tax	3.18	0.10%	(42.91)	-0.90%	(57.54)	-1.57%	43.10	1.31%
Total Tax Expense	**231.42**	**7.25%**	**250.48**	**5.27%**	**176.80**	**4.83%**	**295.33**	**8.99%**
Profit/(Loss) after Tax	**577.16**	**18.08%**	**712.15**	**14.99%**	**725.64**	**19.83%**	**851.64**	**25.91%**

FINANCIAL PERFORMANCE HIGHLIGHTS FOR THE PERIOD ENDED SEPTEMBER 30, 2026

Total Income:
Our total income during the period ended September 30, 2026 was ₹3,193.03 lakhs, comprising revenue from operations of ₹3,155.64 lakhs and other income of ₹37.39 lakhs. Revenue from operations accounted for 98.83% of total income. Accordingly, the income reported for this period was substantially derived from the provision of services and sale of goods. As these figures cover six months, they should not be compared directly with a full financial year.

Revenue from Operations:
Revenue from operations amounted to ₹3,155.64 lakhs during the period ended September 30, 2026, primarily comprising revenue from digitisation and allied services of ₹2,393.17 lakhs, representing 75.84% of revenue from operations, followed by examination-support services of ₹657.26 lakhs, representing 20.83%, and sale of traded goods of ₹105.22 lakhs, representing 3.33%. The revenue composition indicates that digitisation and allied services accounted for a substantial proportion of the Company's operations during the period. Revenue from these services is dependent upon the nature, scope and execution of assignments undertaken, including scanning, data processing, document conversion, indexing and related activities. Accordingly, changes in the composition and execution of projects may affect the Company's revenue recognition, operating costs and profitability across reporting periods.

In terms of customer segments, revenue from Business-to-Government (B2G) customers amounted to ₹1,839.21 lakhs, representing 58.28% of revenue from operations, while revenue from Business-to-Business (B2B) customers amounted to ₹1,316.43 lakhs, representing 41.72%. The revenue composition reflects the Company's presence across government and private sector customers, with B2G customers accounting for the larger share of revenue during the period.

Other Income:
Other income amounted to ₹37.39 lakhs during the period ended September 30, 2026, primarily comprising interest income on bank deposits of ₹34.17 lakhs, miscellaneous income of ₹3.14 lakhs and net profit on sale of property, plant and equipment of ₹0.08 lakh.

Total Expenses:
Our total expenses comprise cost of materials consumed, purchases of stock-in-trade, changes in inventories of stock-in-trade, employee benefit expenses, finance costs, depreciation and amortisation expenses and other expenses. During the period ended September 30, 2026, total expenses amounted to ₹2,384.45 lakhs, primarily comprising other expenses of ₹1,689.34 lakhs and employee benefit expenses of ₹496.60 lakhs. Other expenses mainly included data-entry expenses of ₹1,022.79 lakhs incurred in connection with the execution of digitisation and data-processing assignments, insurance expenses of ₹167.81 lakhs and provision for doubtful debts of ₹95.43 lakhs.

Cost of Materials Consumed:
Cost of materials consumed amounted to ₹26.65 lakhs during the period ended September 30, 2026, primarily comprising computer stationery, printing and stationery materials and other consumables utilized in the execution of projects. The consumption of materials depends on the nature and requirements of the assignments undertaken by our Company, including scanning and digitization, data processing and examination-related services.

Purchases of Stock-in-Trade:
Purchases of stock-in-trade amounted to ₹90.19 lakhs during the period ended September 30, 2026, comprising examination and printing-related materials of ₹85.36 lakhs and computer parts and allied products of ₹4.83 lakhs. These purchases were incurred in connection with the trading activities undertaken by our Company, which generated revenue of ₹105.22 lakhs during the period.

Changes in Inventories of Stock-in-Trade:
Changes in inventories of stock-in-trade amounted to ₹(8.61) lakhs during the period ended September 30, 2026, primarily on account of an increase in closing inventory from ₹2.45 lakhs as at March 31, 2026 to ₹11.06 lakhs as at September 30, 2026, resulting in a corresponding reduction in expenses recognized during the period.

Employee Benefits Expense:
Employee benefit expenses amounted to ₹496.60 lakhs during the period ended September 30, 2026, primarily comprising salaries of ₹361.54 lakhs, directors' remuneration and incentives of ₹101.37 lakhs, statutory contributions and other employee-related expenses. The expenses also included credits of ₹6.88 lakhs towards gratuity and ₹5.32 lakhs towards leave encashment, resulting in a reduction in the overall employee benefit expenses for the period.

Finance Costs:
Finance costs amounted to ₹7.68 lakhs during the period ended September 30, 2026, primarily comprising processing charges of ₹7.61 lakhs and interest on vehicle loans of ₹0.06 lakh.

Depreciation and Amortization Expenses:
Depreciation and amortization expenses amounted to ₹82.60 lakhs during the period ended September 30, 2026, comprising depreciation on property, plant and equipment of ₹81.91 lakhs and amortization of intangible assets of ₹0.69 lakh. These expenses primarily relate to the assets utilized in the Company's operations, including computers, scanners, servers and other equipment.

Other Expenses:
Other expenses amounted to ₹1,689.34 lakhs during the period ended September 30, 2026, of which data-entry expenses accounted for ₹1,022.79 lakhs, representing approximately 60.54% of other expenses and 32.41% of revenue from operations. Other expenses also included insurance expenses of ₹167.81 lakhs, provision for doubtful debts of ₹95.43 lakhs, software expenses of ₹81.46 lakhs, manpower expenses of ₹66.68 lakhs and computer repairs and maintenance expenses of ₹62.66 lakhs. The significant contribution of data-entry expenses reflects the importance of project execution expenditure in the Company's cost structure. Further, the provision for doubtful debts reduced the profitability of the period and reflects management's assessment of the recoverability of outstanding trade receivables. Consequently, the Company's operating margins are influenced not only by revenue generated from projects but also by the related execution costs and provisions recognized during the period.

Restated Profit Before Tax:
Profit before tax amounted to ₹808.58 lakhs during the period ended September 30, 2026, representing 25.32% of total income, after accounting for employee benefit expenses, project execution expenses, finance costs, depreciation and amortisation expenses and provision for doubtful debts of ₹95.43 lakhs. EBITDA for the period amounted to ₹861.47 lakhs, representing an EBITDA margin of 27.30% of revenue from operations.

Restated Profit After Tax:
Our Company reported a restated profit after tax of ₹577.16 lakhs for the period ended September 30, 2026, after accounting for current tax expenses of ₹228.24 lakhs and deferred tax expenses of ₹3.18 lakhs. The restated profit after tax attributable to the shareholders of our Company amounted to ₹577.16 lakhs for the said period.

FINANCIAL YEAR ENDED 31st MARCH 2026 COMPARED TO FINANCIAL YEAR ENDED 31st MARCH 2025

Total Income:
Our total income increased by 29.86% from ₹3,659.45 lakhs in Fiscal 2025 to ₹4,752.34 lakhs in Fiscal 2026. The increase was primarily attributable to higher revenue from operations, which increased from ₹3,482.39 lakhs in Fiscal 2025 to

₹4,505.18 lakhs in Fiscal 2026, while other income increased from ₹177.06 lakhs to ₹247.16 lakhs. The increase in revenue from operations was mainly attributable to digitisation and allied services, revenue from which increased from ₹998.39 lakhs to ₹2,279.50 lakhs, partly offset by lower revenue from examination-support services and sale of traded goods. Other income in Fiscal 2026 included ₹154.72 lakhs recognised on maturity of a Keyman Insurance Policy.

Revenue from Operations
Revenue from operations increased by 29.37% from ₹3,482.39 lakhs in Fiscal 2025 to ₹4,505.18 lakhs in Fiscal 2026, primarily attributable to an increase in revenue from digitisation and allied services by ₹1,281.11 lakhs, from ₹998.39 lakhs to ₹2,279.50 lakhs. Rental income also increased from ₹22.62 lakhs to ₹146.13 lakhs. The increase was partly offset by a reduction in revenue from examination-support services from ₹2,179.43 lakhs to ₹1,894.41 lakhs and revenue from sale of traded goods from ₹281.95 lakhs to ₹185.13 lakhs. The movement indicates a change in the composition of revenue, with digitisation and allied services accounting for a greater proportion of total revenue from operations during Fiscal 2026. Such changes in service composition are relevant to the assessment of the Company's operating performance, as the execution requirements and associated costs differ in terms of its activities.

Other Income:
Other income increased by 39.59% from ₹177.06 lakhs in Fiscal 2025 to ₹247.16 lakhs in Fiscal 2026. The increase was primarily attributable to income of ₹154.72 lakhs recognised on maturity of a Keyman Insurance Policy in Fiscal 2026. Interest income on bank deposits increased from ₹79.00 lakhs in Fiscal 2025 to ₹81.66 lakhs in Fiscal 2026. The increase was partly offset by the absence of profit on sale of mutual fund investments of ₹79.67 lakhs and profit on sale of property, plant and equipment of ₹4.66 lakhs, which were recognised in Fiscal 2025. Income recognised on maturity of the Keyman Insurance Policy represents a non-recurring component of other income.

Total Expenses:
Total expenses increased by 37.46% from ₹2,756.90 lakhs in Fiscal 2025 to ₹3,789.72lakhs in Fiscal 2026. The increase was primarily attributable to other expenses, which increased by ₹926.65 lakhs, mainly due to an increase in data-entry expenses of ₹695.82 lakhs, software expenses of ₹89.40 lakhs and provision for doubtful debts of ₹106.90 lakhs in Fiscal 2026, compared to a reversal of ₹5.13 lakhs in Fiscal 2025. Employee benefit expenses also increased by ₹138.54 lakhs. The increase was partly offset by a decrease in cost of materials consumed and purchases of stock-in-trade.

Cost of Material Consumed:
Cost of materials consumed decreased by 17.71% from ₹114.73 lakhs in Fiscal 2025 to ₹94.42 lakhs in Fiscal 2026. The decrease was primarily attributable to lower consumption of computer stationery and other consumables, partly offset by higher consumption of printing and stationery materials during Fiscal 2026.

Purchases of Stock-in-Trade:
Purchases of stock-in-trade decreased by 23.28% from ₹199.54 lakhs in Fiscal 2025 to ₹153.09 lakhs in Fiscal 2026. The decrease was primarily attributable to lower purchases of computer parts and allied products, which decreased from ₹67.44 lakhs in Fiscal 2025 to ₹5.10 lakhs in Fiscal 2026, partly offset by an increase in purchases of examination and print-related materials from ₹132.10 lakhs to ₹148.00 lakhs.

Changes in Inventories in Stock-in-Trade:
The Company reported Rs. 7.30 lakhs under changes in inventories of stock-in-trade in Fiscal 2026, compared with Rs. (9.49) lakhs in Fiscal 2025. The variation arose because inventory decreased during Fiscal 2026, whereas it had increased during Fiscal 2025.

Employee benefits expense:
Employee benefit expenses increased by 17.88% from ₹774.60 lakhs in Fiscal 2025 to ₹913.14 lakhs in Fiscal 2026. The increase was primarily attributable to salaries, which increased from ₹531.80 lakhs to ₹662.89 lakhs, and directors' remuneration and incentives, which increased from ₹100.56 lakhs to ₹126.65 lakhs. Gratuity expenses increased from ₹29.04 lakhs in Fiscal 2025 to ₹34.78 lakhs in Fiscal 2026, while contributions towards provident fund and employees' state insurance fund also increased.

Finance Cost:
Finance costs decreased by 56.19% from ₹15.83 lakhs in Fiscal 2025 to ₹6.93 lakhs in Fiscal 2026. The decrease was primarily attributable to lower other processing charges, which decreased from ₹14.19 lakhs to ₹6.04 lakhs. Interest on vehicle loans also decreased from ₹1.63 lakhs in Fiscal 2025 to ₹0.79 lakhs in Fiscal 2026.

Depreciation and Amortization Expenses:
Depreciation and amortization expenses increased by 17.21% from ₹153.91 lakhs in Fiscal 2025 to ₹180.41 lakhs in Fiscal 2026. The increase was primarily attributable to depreciation on property, plant and equipment, which increased from ₹151.13 lakhs to ₹176.49 lakhs. Amortization of intangible assets also increased from ₹2.78 lakhs to ₹3.92 lakhs.

Other Expenses
Other expenses increased by 61.46% from ₹1,507.78 lakhs in Fiscal 2025 to ₹2,434.43 lakhs in Fiscal 2026. The increase was primarily attributable to data-entry expenses, which increased from ₹828.51 lakhs to ₹1,524.33 lakhs, and software expenses, which increased from ₹30.20 lakhs to ₹119.60 lakhs. Further, the Company recognised a provision for doubtful debts of ₹106.90 lakhs in Fiscal 2026 as compared to a reversal of provision of ₹5.13 lakhs in Fiscal 2025. Legal and professional charges also increased from ₹6.99 lakhs to ₹34.14 lakhs, while insurance expenses decreased from ₹132.33 lakhs to ₹122.68 lakhs

Restated profit before tax:
Profit before tax increased by 6.67% from ₹902.44 lakhs in Fiscal 2025 to ₹962.62 lakhs in Fiscal 2026. The increase was primarily attributable to higher revenue from digitisation and allied services, which increased from ₹998.39 lakhs to ₹2,279.50 lakhs, and higher other income, including ₹154.72 lakhs recognised on maturity of a Keyman Insurance Policy. The increase was partly offset by higher data-entry, software and employee benefit expenses, along with provision for doubtful debts of ₹106.90 lakhs in Fiscal 2026, compared to a reversal of ₹5.13 lakhs in Fiscal 2025. Consequently, profit before tax as a percentage of total income decreased from 24.66% in Fiscal 2025 to 20.26% in Fiscal 2026.

Restated profit for the year:
Profit after tax decreased by 1.86% from ₹725.64 lakhs in Fiscal 2025 to ₹712.15 lakhs in Fiscal 2026, notwithstanding an increase in revenue from operations of 29.37%. Profit before tax increased from ₹902.44 lakhs to ₹962.62 lakhs, supported by higher revenue from digitisation and allied services and an increase in other income. However, operating profitability was affected by higher data-entry, software and employee benefit expenses, together with the provision for doubtful debts recognised during Fiscal 2026. Further, other income during Fiscal 2026 included ₹154.72 lakhs recognised on maturity of a Keyman Insurance Policy, which represents a non-recurring component of income and should be considered separately when assessing the Company's recurring profitability. Total tax expenses increased from ₹176.80 lakhs in Fiscal 2025 to ₹250.47 lakhs in Fiscal 2026, exceeding the increase in profit before tax. Consequently, PAT margin declined from 20.84% to 15.81%, indicating that the increase in revenue did not result in a corresponding improvement in net profitability.

FINANCIAL YEAR ENDED 31st MARCH 2025 COMPARED TO FINANCIAL YEAR ENDED 31st MARCH 2024

Total Income:
Our total income increased by 11.34% from ₹3,286.86 lakhs in Fiscal 2024 to ₹3,659.45 lakhs in Fiscal 2025. The increase was primarily attributable to revenue from operations, which increased from ₹3,188.28 lakhs in Fiscal 2024 to ₹3,482.39 lakhs in Fiscal 2025. Other income also increased from ₹98.58 lakhs to ₹177.06 lakhs.

Revenue from Operations:
Revenue from operations increased by 9.22% from ₹3,188.28 lakhs in Fiscal 2024 to ₹3,482.39 lakhs in Fiscal 2025. The increase was primarily attributable to digitisation and allied services, revenue from which increased from ₹587.67 lakhs to ₹998.39 lakhs. Revenue from sale of traded goods increased from ₹245.08 lakhs to ₹281.95 lakhs, and rental income of ₹22.62 lakhs was recognised in Fiscal 2025. The increase was partly offset by a decrease in revenue from examination-support services from ₹2,355.52 lakhs in Fiscal 2024 to ₹2,179.43 lakhs in Fiscal 2025.

Other Income:
Other income increased by 79.62% from ₹98.58 lakhs in Fiscal 2024 to ₹177.06 lakhs in Fiscal 2025. The increase was primarily attributable to profit on sale of mutual fund investments, which increased from ₹7.18 lakhs in Fiscal 2024 to ₹79.67 lakhs in Fiscal 2025. Profit on sale of property, plant and equipment also increased from ₹0.07 lakh to ₹4.66 lakhs, while interest income on bank deposits increased from ₹75.28 lakhs to ₹79.00 lakhs.

Total Expenses:
Total expenses increased by 28.83% from ₹2,139.88lakhs in Fiscal 2024 to ₹2,756.90lakhs in Fiscal 2025. The increase was primarily attributable to other expenses, which increased by ₹411.19 lakhs, mainly due to higher data-entry and insurance expenses and a lower reversal of provision for doubtful debts of ₹5.13 lakhs in Fiscal 2025 as compared to ₹189.99 lakhs in Fiscal 2024. Employee benefit expenses increased by ₹145.69 lakhs, while depreciation and amortisation expenses increased by ₹77.91 lakhs. The increase was partly offset by a decrease in cost of materials consumed of ₹45.49 lakhs.

Cost of Material consumed:
Cost of materials consumed decreased by 28.39% from ₹160.22 lakhs in Fiscal 2024 to ₹114.73 lakhs in Fiscal 2025. The decrease was attributable to lower consumption of computer stationery, printing and stationery materials and other consumables during Fiscal 2025.

Purchases of Stock-in-Trade:
Purchases of stock-in-trade increased by 18.87% from ₹167.87 lakhs in Fiscal 2024 to ₹199.54 lakhs in Fiscal 2025. The increase was primarily attributable to purchases of computer parts and allied products amounting to ₹67.44 lakhs in Fiscal 2025, against Nil in Fiscal 2024, partly offset by a decrease in purchases of examination and print-related materials from ₹167.87 lakhs to ₹132.10 lakhs.

Changes in Inventories of Stock-in-Trade
Changes in inventories of stock-in-trade amounted to ₹(9.49) lakhs in Fiscal 2025 as compared to ₹7.38 lakhs in Fiscal 2024. The variation was attributable to an increase in inventories during Fiscal 2025, as compared to a decrease in inventories during Fiscal 2024.

Employee benefits expense:
Employee benefit expenses increased by 23.17% from ₹628.91 lakhs in Fiscal 2024 to ₹774.60 lakhs in Fiscal 2025. The increase was primarily attributable to salaries, which increased from ₹442.84 lakhs to ₹531.80 lakhs, training expenses, which increased from ₹1.50 lakhs to ₹30.28 lakhs, and gratuity expenses, which increased from ₹14.33 lakhs to ₹29.04 lakhs. Directors' remuneration and incentives also increased from ₹91.84 lakhs to ₹100.56 lakhs.

Finance Cost:
Finance costs increased by ₹12.91 lakhs from ₹2.92 lakhs in Fiscal 2024 to ₹15.83 lakhs in Fiscal 2025. The increase was primarily attributable to other processing charges, which increased from ₹0.88 lakh to ₹14.19 lakhs. Interest on vehicle loans decreased from ₹2.03 lakhs in Fiscal 2024 to ₹1.63 lakhs in Fiscal 2025.

Depreciation and Amortization Expenses:
Depreciation and amortisation expenses increased by ₹77.91 lakhs from ₹76.00 lakhs in Fiscal 2024 to ₹153.91 lakhs in Fiscal 2025. The increase was primarily attributable to depreciation on property, plant and equipment, which increased from ₹76.00 lakhs to ₹151.13 lakhs. Amortisation of intangible assets amounted to ₹2.78 lakhs in Fiscal 2025 as compared to Nil in Fiscal 2024.

Other Expenses:
Other expenses increased by 37.50% from ₹1,096.59lakhs in Fiscal 2024 to ₹1,507.78lakhs in Fiscal 2025. The increase was primarily attributable to data-entry expenses, which increased from ₹688.41 lakhs to ₹828.51 lakhs, and insurance expenses, which increased from ₹33.51 lakhs to ₹132.33 lakhs. Further, the reversal of provision for doubtful debts decreased from ₹189.99 lakhs in Fiscal 2024 to ₹5.13 lakhs in Fiscal 2025, resulting in a lower reduction in expenses by ₹184.86 lakhs.

Restated Profit Before Tax
Profit before tax decreased by ₹244.53 lakhsfrom ₹1,146.97 lakhs in Fiscal 2024 to ₹902.44 lakhs in Fiscal 2025. The decrease was primarily attributable to higher data-entry, employee benefit, insurance and depreciation expenses, together with a lower reversal of provision for doubtful debts of ₹5.13 lakhs in Fiscal 2025 as compared to ₹189.99 lakhs in Fiscal 2024. The Company also recognised prior-period expenses of ₹0.11 lakh in Fiscal 2025. Consequently, profit before tax as a percentage of total income decreased from 34.90% in Fiscal 2024 to 24.66% in Fiscal 2025.

Restated profit after Tax

Profit after tax decreased by ₹126.00 lakhsfrom ₹851.64 lakhs in Fiscal 2024 to ₹725.64 lakhs in Fiscal 2025. The decrease was primarily attributable to higher operating expenses, including data-entry, employee benefit, insurance and depreciation expenses, together with a lower reversal of provision for doubtful debts during Fiscal 2025. The impact was partly offset by a decrease in total tax expenses from ₹295.33 lakhs in Fiscal 2024 to ₹176.80 lakhs in Fiscal 2025, which included a deferred tax credit of ₹57.54 lakhs in Fiscal 2025 as compared to a deferred tax expense of ₹43.10 lakhs in Fiscal 2024. Consequently, profit after tax as a percentage of revenue from operations decreased from 26.71% in Fiscal 2024 to 20.84% in Fiscal 2025.

Cash Flows and Cash and Cash Equivalents

(₹ in lakhs)

Particulars	For the period ended	For the year ended March 31,		
	September 30, 2026	**2026**	**2025**	**2024**
Net cash (used)/generated from operating activities	(521.41)	660.93	95.24	277.37
Net cash (used)/generated from investing activities	(62.66)	(113.27)	226.36	(395.26)
Net cash (used)/generated from financing activities	(155.15)	(88.76)	(96.81)	(28.62)
Net increase / (decrease) in cash and cash equivalents	**(739.22)**	**458.90**	**224.79**	**(146.52)**
Cash and cash equivalents at the beginning of the year	923.09	464.19	239.40	385.92
Cash and cash equivalents at the end of the year	**183.86**	**923.09**	**464.19**	**239.40**

Operating Activities

For the period ended September 30, 2026

Net cash used in operating activities was ₹521.41 lakhs during the period ended September 30, 2026. Against profit before tax of ₹808.58 lakhs, operating profit before working capital changes amounted to ₹969.44 lakhs after adjustments for non-cash and non-operating items, including depreciation and amortisation expenses, provision for doubtful debts, finance costs and employee benefit provisions. Working capital changes resulted in a net cash outflow of ₹1,301.63 lakhs, primarily attributable to an increase in trade receivables of ₹1,208.69 lakhs and a decrease in other current liabilities of ₹152.41 lakhs, partly offset by an increase in trade payables of ₹120.71 lakhs. Consequently, net cash used in operations before payment of income taxes amounted to ₹332.19 lakhs. Net income taxes paid during the period amounted to ₹189.22 lakhs, resulting in net cash used in operating activities of ₹521.41 lakhs.

For the Year ended March 31, 2026

Net cash generated from operating activities was ₹660.93 lakhs during the year ended March 31, 2026. Against profit before tax of ₹962.62 lakhs, operating profit before working capital changes amounted to ₹1,052.45 lakhs after adjustments for non-cash and non-operating items, including depreciation and amortisation expenses, employee benefit provisions, income recognised on maturity of a Keyman Insurance Policy and interest income on bank deposits. Working capital changes resulted in a net cash outflow of ₹113.12 lakhs, primarily attributable to an increase in trade receivables of ₹199.44 lakhs and short-term loans and advances of ₹88.46 lakhs, partly offset by an increase in other current liabilities of ₹147.40 lakhs and movements in other working capital items. Consequently, cash generated from operations before payment of income taxes amounted to ₹939.33 lakhs. Net income taxes paid during the year amounted to ₹278.40 lakhs, resulting in net cash generated from operating activities of ₹660.93 lakhs.

For the Year ended March 31, 2025

Net cash generated from operating activities was ₹95.24 lakhs during the year ended March 31, 2025. Against profit before tax of ₹902.44 lakhs, operating profit before working capital changes amounted to ₹930.63 lakhs after adjustments for non-cash and non-operating items, including depreciation and amortisation expenses, gratuity expenses, profit on sale of mutual fund investments and interest income on bank deposits. Working capital changes resulted in a net cash outflow of ₹607.29 lakhs, primarily attributable to an increase in trade receivables of ₹669.14 lakhs and other non-current assets of ₹68.83 lakhs, partly offset by an increase in other current liabilities of ₹151.50 lakhs and movements in other working capital items. Consequently, cash generated from operations before payment of income taxes amounted to ₹323.34 lakhs. Net income taxes paid during the year amounted to ₹228.10 lakhs, resulting in net cash generated from operating activities of ₹95.24 lakhs.

For the Year ended March 31, 2024
Net cash generated from operating activities was ₹277.37 lakhs during the year ended March 31, 2024. Against profit before tax of ₹1,146.97 lakhs, operating profit before working capital changes amounted to ₹962.85 lakhs after adjustments for non-cash and non-operating items, including depreciation and amortisation expenses, employee benefit provisions, reversal of provision for doubtful debts and interest income on bank deposits. Working capital changes resulted in a net cash outflow of ₹441.88 lakhs, primarily attributable to an increase in trade receivables of ₹289.55 lakhs and a decrease in trade payables of ₹175.35 lakhs, partly offset by movements in other working capital items. Consequently, cash generated from operations before payment of income taxes amounted to ₹520.96 lakhs. Net income taxes paid during the year amounted to ₹243.60 lakhs, resulting in net cash generated from operating activities of ₹277.37 lakhs.

Investing Activities

For the period ended September 30, 2026
Net cash used in investing activities was ₹62.66 lakhs during the period ended September 30, 2026, primarily comprising purchases of property, plant and equipment and intangible assets of ₹70.69 lakhs and net placement of fixed deposits of ₹26.27 lakhs. These outflows were partly offset by interest received on bank deposits of ₹34.17 lakhs and proceeds from sale of property, plant and equipment of ₹0.13 lakh during the period.

For the Year ended March 31, 2026
Net cash used in investing activities was ₹113.27 lakhs during the year ended March 31, 2026. The principal outflows comprised purchases of property, plant and equipment and intangible assets of ₹184.19 lakhs, net placement of fixed deposits of ₹141.31 lakhs and net purchases of mutual fund investments of ₹24.16 lakhs. These outflows were partly offset by proceeds from maturity of a Keyman Insurance Policy of ₹154.72 lakhs and interest received on bank deposits of ₹81.66 lakhs during the year.

For the Year ended March 31, 2025
Net cash generated from investing activities was ₹226.36 lakhs during the year ended March 31, 2025, primarily comprising net redemption of fixed deposits of ₹207.80 lakhs, net proceeds from sale of mutual fund investments of ₹202.51 lakhs, interest received on bank deposits of ₹79.00 lakhs and proceeds from sale of property, plant and equipment of ₹6.64 lakhs. These inflows were partly offset by purchases of property, plant and equipment and intangible assets of ₹269.58 lakhs during the year.

For the Year ended March 31, 2024
Net cash used in investing activities was ₹395.26 lakhs during the year ended March 31, 2024, primarily comprising net placement of fixed deposits of ₹399.71 lakhs and purchases of property, plant and equipment and intangible assets of ₹163.27 lakhs. These outflows were partly offset by net proceeds from sale of mutual fund investments of ₹91.73 lakhs, interest received on bank deposits of ₹75.28 lakhs and proceeds from sale of property, plant and equipment of ₹0.71 lakh during the year.

Financing Activity

For the Period ended September 30, 2026
Net cash used in financing activities was ₹155.15 lakhs during the period ended September 30, 2026, primarily comprising dividends paid of ₹144.00 lakhs, finance costs paid of ₹7.68 lakhs and net repayment of short-term borrowings of ₹3.48 lakhs.

For the Year ended March 31, 2026
Net cash used in financing activities was ₹88.76 lakhs during the year ended March 31, 2026, comprising dividends paid of ₹72.00 lakhs, finance costs paid of ₹6.93 lakhs, net repayment of short-term borrowings of ₹6.35 lakhs and net repayment of long-term borrowings of ₹3.48 lakhs.

For the Year ended March 31, 2025
Net cash used in financing activities was ₹96.81 lakhs during the year ended March 31, 2025, primarily comprising dividends paid of ₹72.00 lakhs, finance costs paid of ₹15.83 lakhs and net repayment of long-term borrowings of ₹9.83 lakhs, partly offset by a net increase in short-term borrowings of ₹0.84 lakh.

For the Year ended March 31, 2024
Net cash used in financing activities was ₹28.62 lakhs during the year ended March 31, 2024, primarily comprising dividends paid of ₹48.00 lakhs and finance costs paid of ₹2.92 lakhs, partly offset by net proceeds from long-term borrowings of ₹13.30 lakhs and short-term borrowings of ₹8.99 lakhs.

Details of the movement in revenue, EBITDA and PAT during the periods under review are set out below:

(Rs in Lakhs)

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
Revenue from Operation	4,505.18	3,482.39	3,188.28
% Rise in Revenue from operation year on year	29.37%	9.22%	-
EBITDA	902.81	895.12	1,127.31
EBITDA Margin	20.04%	25.70%	35.36%
% Rise in EBITDA year on year	0.86%	-20.60%	-
PAT	712.15	725.64	851.64
PAT margin to revenue	15.81%	20.84%	26.71%

Rationale for Increase/Decrease in Revenue, EBITDA and PAT during Fiscal 2026, Fiscal 2025 and Fiscal 2024

Fiscal 2026 compared to Fiscal 2025

Revenue from Operations:
Revenue from operations increased by 29.37% from ₹3,482.39 lakhs in Fiscal 2025 to ₹4,505.18 lakhs in Fiscal 2026. The increase was primarily attributable to higher revenue from digitisation and allied services, which increased from ₹998.39 lakhs to ₹2,279.50 lakhs, and rental income, which increased from ₹22.62 lakhs to ₹146.13 lakhs. The increase was partly offset by a decrease in revenue from examination-support services from ₹2,179.43 lakhs to ₹1,894.41 lakhs and revenue from sale of traded goods from ₹281.95 lakhs to ₹185.13 lakhs.

EBITDA:
EBITDA increased marginally by 0.86% from ₹895.12 lakhs in Fiscal 2025 to ₹902.81 lakhs in Fiscal 2026, despite a 29.37% increase in revenue from operations. Consequently, EBITDA margin declined from 25.70% in Fiscal 2025 to 20.04% in Fiscal 2026. The decline was primarily attributable to an increase in operating expenses relative to revenue, particularly other expenses, which increased from ₹1,507.78 lakhs to ₹2,434.43 lakhs. Within other expenses, data-entry expenses increased by ₹695.82 lakhs and software expenses increased by ₹89.40 lakhs. Further, the Company recognised a provision for doubtful debts of ₹106.90 lakhs during Fiscal 2026 as compared to a reversal of ₹5.13 lakhs in Fiscal 2025. Employee benefit expenses also increased by ₹138.54 lakhs. These increases substantially absorbed the benefit of higher revenue, resulting in limited EBITDA growth and a reduction in EBITDA margin. Accordingly, the increase in revenue during Fiscal 2026 did not translate into a proportionate increase in operating profitability.

Profit After Tax (PAT):
Profit after tax decreased by 1.86% from ₹725.64 lakhs in Fiscal 2025 to ₹712.15 lakhs in Fiscal 2026. The decrease was primarily attributable to an increase in total tax expenses from ₹176.80 lakhs to ₹250.47 lakhs. Although profit before tax increased from ₹902.44 lakhs to ₹962.62 lakhs, supported by higher revenue from digitisation and allied services and an increase in other income from ₹177.06 lakhs to ₹247.16 lakhs, including ₹154.72 lakhs recognised on maturity of a Keyman Insurance Policy, the increase was partly offset by higher data-entry, software and employee benefit expenses and provision for doubtful debts. The increase in tax expenses exceeded the increase in profit before tax, resulting in a decrease in profit after tax. Consequently, PAT margin decreased from 20.84% in Fiscal 2025 to 15.81% in Fiscal 2026.

Fiscal 2025 compared to Fiscal 2024

Revenue from Operations:
Revenue from operations increased by 9.22% from ₹3,188.28 lakhs in Fiscal 2024 to ₹3,482.39 lakhs in Fiscal 2025. The increase was primarily attributable to higher revenue from digitisation and allied services, which increased from ₹587.67 lakhs to ₹998.39 lakhs, and revenue from sale of traded goods, which increased from ₹245.08 lakhs to ₹281.95 lakhs. Further, rental income of ₹22.62 lakhs was recognised in Fiscal 2025 as compared to Nil in Fiscal 2024. The increase was partly offset by a decrease in revenue from examination-support services from ₹2,355.52 lakhs to ₹2,179.43 lakhs.

EBITDA:
EBITDA decreased by 20.60% from ₹1,127.31 lakhs in Fiscal 2024 to ₹895.12 lakhs in Fiscal 2025, notwithstanding an increase in revenue from operations of 9.22%. Consequently, EBITDA margin declined from 35.36% to 25.70%. The decrease was primarily attributable to higher operating expenses and a reduction in the benefit arising from the reversal of provision for doubtful debts. During Fiscal 2024, the Company recognised a reversal of provision for doubtful debts amounting to ₹189.99 lakhs, compared to ₹5.13 lakhs in Fiscal 2025, resulting in a lower reduction in expenses in the subsequent year. Further, data-entry expenses increased from ₹688.41 lakhs to ₹828.51 lakhs, insurance expenses increased from ₹33.51 lakhs to ₹132.33 lakhs and employee benefit expenses increased from ₹628.91 lakhs to ₹774.60 lakhs. The increase in these expenses, together with the reduced benefit from reversal of provisions, exceeded the growth in revenue and adversely affected EBITDA and EBITDA margin during Fiscal 2025.

Profit After Tax (PAT):
Profit after tax decreased by 14.80% from ₹851.64 lakhs in Fiscal 2024 to ₹725.64 lakhs in Fiscal 2025. The decrease was primarily attributable to higher data-entry, employee benefit, insurance and depreciation expenses, along with a lower reversal of provision for doubtful debts of ₹5.13 lakhs in Fiscal 2025 as compared to ₹189.99 lakhs in Fiscal 2024. Consequently, profit before tax decreased from ₹1,146.97 lakhs to ₹902.44 lakhs. The impact was partly offset by an increase in other income from ₹98.58 lakhs to ₹177.06 lakhs and a decrease in total tax expenses from ₹295.33 lakhs to ₹176.80 lakhs. Accordingly, PAT margin decreased from 26.71% in Fiscal 2024 to 20.84% in Fiscal 2025.

Analysis of Cost of Materials Consumed, Purchases of Stock-in-Trade and Changes in Inventories in Relation to Revenue from Operations:

(Rs in Lakhs)

Particulars	Fiscal 2026	Fiscal 2025	Fiscal 2024
Cost of Material consumed (a)	94.42	114.73	160.22
Purchases of stock-in-trade (b)	153.09	199.54	167.87
Changes in Inventories (c)	7.30	(9.49)	7.38
Total Cost (a+b+c)	254.81	304.78	335.47
Revenue from Operations	4,505.18	3,482.39	3,188.28
Cost as a % of Revenue from Operations	5.66%	8.75%	10.52%

Fiscal 2026 compared to Fiscal 2025
The aggregate cost of materials consumed, purchases of stock-in-trade and changes in inventories decreased by ₹49.97 lakhs from ₹304.78 lakhs in Fiscal 2025 to ₹254.81 lakhs in Fiscal 2026. As a percentage of revenue from operations, the aggregate cost decreased from 8.75% to 5.66%. The decrease was primarily attributable to lower cost of materials consumed, which decreased from ₹114.73 lakhs to ₹94.42 lakhs, and purchases of stock-in-trade, which decreased from ₹199.54 lakhs to ₹153.09 lakhs, partly offset by changes in inventories of stock-in-trade. Further, revenue from operations increased from ₹3,482.39 lakhs to ₹4,505.18 lakhs, primarily driven by higher revenue from digitisation and allied services, resulting in a reduction in the aggregate cost as a percentage of revenue from operations.

Fiscal 2025 compared to Fiscal 2024
The aggregate cost of materials consumed, purchases of stock-in-trade and changes in inventories decreased by ₹30.69 lakhs from ₹335.47 lakhs in Fiscal 2024 to ₹304.78 lakhs in Fiscal 2025. As a percentage of revenue from operations, the aggregate cost decreased from 10.52% to 8.75%. The decrease was primarily attributable to lower cost of materials consumed, which decreased from ₹160.22 lakhs to ₹114.73 lakhs, and changes in inventories of stock-in-trade, which amounted to ₹(9.49) lakhs in Fiscal 2025 as compared to ₹7.38 lakhs in Fiscal 2024. This was partly offset by an increase in purchases of stock-in-trade from ₹167.87 lakhs to ₹199.54 lakhs. Further, revenue from operations increased from ₹3,188.28 lakhs to ₹3,482.39 lakhs, primarily driven by higher revenue from digitisation and allied services, resulting in a reduction in the aggregate cost as a percentage of revenue from operations.

Balance sheet Line Items

1. **Long -Term and short-term borrowings:**
Total outstanding borrowings decreased from ₹22.29 lakhs as at March 31, 2024 to ₹13.30 lakhs as at March 31, 2025 and further to ₹3.48 lakhs as at March 31, 2026. As at September 30, 2026, the Company had no outstanding borrowings, following repayment of the remaining current maturity of its vehicle loan during the period ended September 30, 2026. The

reduction in outstanding borrowings resulted in lower debt obligations. However, the Company continued to have working capital requirements, particularly in relation to outstanding trade receivables. The Company also had a sanctioned working capital cash credit facility with Axis Bank Limited.

2. Trade Receivables

Gross trade receivables increased from ₹1,987.43 lakhs as at March 31, 2024 to ₹2,654.06 lakhs as at March 31, 2025, ₹2,851.08 lakhs as at March 31, 2026 and ₹4,038.18 lakhs as at September 30, 2026. After adjusting for provision for doubtful debts, net trade receivables amounted to ₹1,687.30 lakhs, ₹2,359.06 lakhs, ₹2,449.17 lakhs and ₹3,540.84 lakhs, respectively. The Company has made provision for doubtful debts in respect of trade receivables outstanding for more than five years from their respective due dates, as disclosed in the Restated Financial Information. The provision for doubtful debts increased from ₹401.91 lakhs as at March 31, 2026 to ₹497.34 lakhs as at September 30, 2026.

During the period ended September 30, 2026, gross trade receivables increased by ₹1,187.10 lakhs, primarily reflecting outstanding amounts receivable from customers against services rendered and projects executed. Further, disputed trade receivables classified as considered good increased from ₹30.97 lakhs as at March 31, 2026 to ₹376.25 lakhs as at September 30, 2026. The increase in outstanding trade receivables contributed to working capital requirements and net cash used in operating activities of ₹521.41 lakhs during the period. The Company reviews the recoverability of outstanding trade receivables at each reporting date, considering their ageing, historical collection experience, subsequent recoveries and other relevant factors, and adjusts the provision for doubtful debts, wherever considered necessary.

3. Trade Payables

Trade payables decreased from ₹110.31 lakhs as at March 31, 2024 to ₹97.75 lakhs as at March 31, 2025 and further to ₹78.67 lakhs as at March 31, 2026. During Fiscal 2025, the decrease was primarily attributable to a reduction in dues classified as payable to suppliers other than micro and small enterprises from ₹54.66 lakhs to ₹15.01 lakhs, partly offset by an increase in dues classified under micro and small enterprises from ₹55.65 lakhs to ₹82.74 lakhs. During Fiscal 2026, outstanding balances in these categories decreased to ₹10.35 lakhs and ₹68.32 lakhs, respectively.

Trade payables subsequently increased by ₹120.71 lakhs to ₹199.37 lakhs as at September 30, 2026, comprising dues classified as payable to suppliers other than micro and small enterprises of ₹93.98 lakhs and dues classified under micro and small enterprises of ₹105.39 lakhs.

4. Inventories

Inventories, comprising stock-in-trade, increased from ₹0.26 lakh as at March 31, 2024 to ₹9.74 lakhs as at March 31, 2025, before decreasing to ₹2.45 lakhs as at March 31, 2026. The increase during Fiscal 2025 was accompanied by higher purchases of stock-in-trade, which increased from ₹167.87 lakhs in Fiscal 2024 to ₹199.54 lakhs in Fiscal 2025. Purchases of stock-in-trade subsequently decreased to ₹153.09 lakhs in Fiscal 2026, along with a reduction in closing inventories. Inventories thereafter increased by ₹8.61 lakhs to ₹11.06 lakhs as at September 30, 2026.

5. Short-term Loans and Advances

Short-term loans and advances increased from ₹133.53 lakhs as at March 31, 2024 to ₹139.95 lakhs as at March 31, 2025 and further to ₹228.41 lakhs as at March 31, 2026. These balances primarily comprised amounts with revenue authorities, advances to suppliers, prepaid expenses, advances to employees and preliminary IPO expenditure.

Short-term loans and advances subsequently increased by ₹19.49 lakhs to ₹247.89 lakhs as at September 30, 2026, primarily attributable to an increase in balances with revenue authorities from ₹138.14 lakhs to ₹160.16 lakhs and preliminary IPO expenditure from ₹32.87 lakhs to ₹51.30 lakhs. The increase was partly offset by a decrease in advances to suppliers from ₹23.27 lakhs to ₹2.09 lakhs. The increase in balances with revenue authorities included higher GST balances available, which increased from ₹46.77 lakhs as at March 31, 2026 to ₹57.28 lakhs as at September 30, 2026.

Information required under the applicable provisions of the SEBI (ICDR) Regulations:

An analysis of reasons for the changes in significant items of income and expenditure is given hereunder:

1. Unusual or infrequent events or transactions:

The comparability of results is affected by certain income and expense items outside ordinary project billing, including income of ₹154.72 lakhs from maturity of a Keyman insurance policy in Fiscal 2026, a provision for doubtful debts of ₹106.90 lakhs in Fiscal 2026, a provision of ₹95.43 lakhs during the period ended September 30, 2026 and a net reversal of ₹189.99 lakhs in Fiscal 2024. Fiscal 2025 also included a gain of ₹79.67 lakhs on sale of mutual fund investments. Although

these items are reflected in the Restated Financial Information in accordance with the Company's accounting policies, their nature and differing amounts should be considered separately when analyzing trends in operating performance and earnings.

2. Significant economic changes that materially affected or are likely to affect income from continuing operations:

Other than as described in the section titled ***"Risk Factors"*** beginning on page 22 of this Draft Red Herring Prospectus, to our knowledge, there are no known significant economic changes that have materially affected or are expected to materially affect the income of our Company from continuing operations.

3. Known trends or uncertainties that have had or are expected to have a material adverse impact on sales, revenue or income from continuing operations:

Apart from the risks as disclosed under Section ***"Risk Factors"*** beginning on page 22 of the Draft Red Herring Prospectus, in our opinion there are no other known trends or uncertainties that have had or are expected to have a material adverse impact on revenue or income from continuing operations.

4. Future changes in the relationship between costs and revenues:

Other than as described in the sections ***"Risk Factors", "Our Business" and "Management's Discussion and Analysis of Financial Condition and Results of Operations"*** on pages 22, 131 and 273 respectively, to our knowledge, no future relationship between expenditure and income is expected to have a material adverse impact on our operations and finances.

5. Segment Reporting:

Our Company is primarily engaged in providing examination-related services, digitisation and allied services, and the sale of traded goods. Considering the nature of these activities, their risks and returns, and our internal financial reporting framework, our Company has identified one reportable business segment, as disclosed in the Restated Financial Information.

6. Status of any publicly announced new products or business segment:

Except as disclosed in ***"Our Business" and "Objects of the Offer"*** beginning on pages 131 and 88, respectively, our Company has not disclosed any publicly announced new product, service or business segment for Fiscals 2024, 2025 and 2026 and the period ended September 30, 2026.

7. Seasonality of business:

Our business is not subject to seasonality. For further information, see ***"Industry Overview" and "Our Business"*** on pages 110 and 131 respectively.

8. Dependence on single or few customers:

Substantial portion of our revenue has been dependent upon few customers with which we do not have any firm commitments. For details, please refer to ***Risk factor-*** "***A significant portion of our revenue is derived from a limited number of customers, and any loss of, or reduction in business from, such customers may adversely affect our business, financial condition, results of operations and cash flows.***" on page 23 of this DRHP.

9. Competitive conditions:

Competitive conditions are described under the section titled ***"Our Business – Competition"*** beginning on page 140 of this Draft Red Herring Prospectus.

10. Corporate developments during the period ended September 30, 2026 and material developments thereafter:

There have been no material developments or events subsequent to September 30, 2026 and up to the date of this report that would require adjustment to, or disclosure in, the Restated Financial Information of the Company.

CAPITALISATION STATEMENT

(All amounts in INR Lacs, unless otherwise stated)

Particular	As at September 30, 2026	
	Pre Issue	**Post Issue**
Borrowings		
Long Term Debt (A)	-	-
Short Term Debt (B)	-	-
Total Debts (C)	**-**	**-**
Shareholders' funds		
Equity Share Capital	1,440.00	*
Reserve and Surplus-as restated	3,868.53	*
Total shareholders' funds	**5,308.53**	*
Long term debt / shareholder's funds	-	*
Total debt / shareholder's funds	-	*

* The corresponding post issue figures are not determinable at this stage pending the completion of public issue and hence have not been furnished.

Notes:

1. Short term Debts represent which are expected to be paid/payable within 12 months and Excludes instalments of term loans repayable in within 12 months.
2. Long term Debts represent debts other than Short term Debts as defined above but includes instalment of term loans repayable within 12 months grouped under other current liabilities.
3. The figures disclosed above are based on restated statement of Assets and Liabilities of the Company as at 30.09.2026.

SECTION VI – LEGAL AND OTHER INFORMATION

OUTSTANDING LITIGATION AND MATERIAL DEVELOPMENTS

Except as stated in this section, there are no:(i) criminal proceedings; (ii) actions by statutory or regulatory authorities; (iii) claims relating to direct and indirect taxes; (iv) disciplinary actions including penalties imposed by SEBI or stock exchanges against the Promoter in the last five financial years, including outstanding action; or (v) Material Litigation (as defined below); involving our Company, its Directors and Promoters.

Our Board, in its meeting held on August 27, 2026, determined that outstanding legal proceedings involving the Company, its Directors and Promoters will be considered as material litigation ("Material Litigation") as per the last restated financial statements of the Company or such litigations outcome could have a material impact on the business, operations, prospects or reputation of the Company. Further, as per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2025, other pending litigations shall also be classified as material based on the lower of the threshold criteria mentioned below –

i. As per the policy of materiality defined by the board of directors of the issuer and disclosed in the offer document; or
ii. Litigation involving the Relevant Parties will be considered material if value expected impact in terms of value exceeds the lower of the following:

a) two percent of turnover, as per the latest annual restated consolidated financial statements of the issuer; or
b) two percent of net worth, as per the latest annual restated consolidated financial statements of the issuer, except in case the arithmetic value of the net worth is negative; or
c) five percent of the average of absolute value of profit or loss after tax, as per the last three annual restated consolidated financial statements of the issuer.

Accordingly, other pending litigations involving the Company, Directors and Promoters, which meet the abovementioned thresholds, have also been considered while determining material litigations.
The Company has a policy for identification of Material Outstanding Dues to Creditors in terms of the SEBI (ICDR) Regulations, 2018 as amended for creditors where outstanding dues to any one of them exceed 5.00% of the Company's trade payables as per the last restated financial statements.

A. LITIGATION INVOLVING THE COMPANY

(a) Criminal proceedings against the Company

As on the of Draft Red Herring Prospectus, there are no Criminal proceedings against the Company.

(b) Criminal proceedings filed by the Company

1. Datasoft Computer Services Limited V. State of H.P. (Cr. M.A. No. 1677/2026)

Our Company has filed a Criminal Misc. Application bearing No. 1677/2026 on May 06, 2026 under Section 503 of the Bharatiya Nagarik Suraksha Sanhita, 2023, before the Court of the Ld. Addl. Chief Judicial Magistrate-II, Shimla, Himachal Pradesh, against the State of Himachal Pradesh, seeking the release of a server hard disk, external hard disk, CPU and registers impounded by P.S. Shimla (West), Shimla, in connection with FIR No. 0073/2026 dated April 24, 2026, registered under Section 316(2) of the Bharatiya Nyaya Sanhita, 2023.

Our Company is engaged in the digitization of court records of the Hon'ble Courts in the State of Himachal Pradesh, pursuant to directions of the Hon'ble High Court of Himachal Pradesh. During the course of such work, certain articles belonging to or in the custody of our Company, namely, a server hard disk, external hard disk, CPU and general registers, were impounded by P.S. Shimla (West) in connection with the aforesaid FIR. Our Company has filed the present application seeking release of the said impounded articles as required by the Company for completion of the digitization work. The case is currently pending and is listed for hearing on November 30, 2026.

2. Datasoft Computer Services Limited and Ors. V. State of H.P. (Cr. M.A. No. 1457/2026)

Our Company has filed a Criminal Misc. Application bearing No. 1457/2026 on May 15, 2026 under Section 503 of the Bharatiya Nagarik Suraksha Sanhita, 2023, before the Court of the Ld. Judicial Magistrate First Class, Court No. 2, Mandi, Himachal Pradesh, against the State of Himachal Pradesh, seeking the release of articles impounded by P.S. Sadar Mandi, District Mandi, in connection with FIR No. 0105/2026 dated April 25, 2026, registered under Section 316(2) of the Bharatiya Nyaya Sanhita, 2023.

Our Company is engaged in the digitization of court records of the Hon'ble Courts in the State of Himachal Pradesh, pursuant to directions of the Hon'ble High Court of Himachal Pradesh. During the course of such work at the District Court, Mandi, certain articles belonging to or in the custody of our Company were impounded by P.S. Sadar Mandi in connection with the aforesaid FIR. Our Company has filed the present application seeking release of the said impounded articles as are required by the Company for completion of the digitization work. The case is currently pending and is listed for hearing on February 17, 2027.

(c) Actions by statutory and regulatory authorities against the Company

As on the date of this Draft Red Herring Prospectus, there are no outstanding actions by statutory and regulatory authorities against the Company.

(d) Tax Proceedings

(i) Direct Tax: -

Income Tax: -

1. A demand bearing Reference No. 2010200910049572413C was raised on February 18, 2011, under Section 115WE of the Income Tax Act, 1961("IT Act"), for the Assessment Year 2009-10, reflecting an outstanding principal demand of ₹ Nil and accrued interest of ₹ 0.10 lakhs. The Assessing Officer has marked the said demand as "correct and collectible" vide order dated February 5, 2019. The aforesaid demand remains outstanding as on the date of this Draft Red Herring Prospectus.

2. A demand bearing Reference No. 2022202037112460866C dated September 13, 2022, was raised under Section 154 of the Income Tax Act, 1961 ("IT Act") for the Assessment Year 2020-21 (pursuant to a notice served on December 20, 2021), reflecting an outstanding demand of ₹7.41 lakhs together with accrued interest of ₹4.30 lakhs. The aggregate amount involved is ₹11.71 lakhs. The aforesaid demand remains outstanding as on the date of this Draft Red Herring Prospectus.

3. A demand bearing Reference No. 2024202437344320994C dated January 15, 2025, was raised under Section 143(1)(a) of the IT Act for Assessment Year 2024-25(pursuant to a notice served on January 15, 2025), reflecting an outstanding demand of ₹0.48 lakhs together with accrued interest of ₹0.10 lakhs. The aggregate amount involved is ₹0.58 lakhs. The aforesaid demand remains outstanding as on the date of this Draft Red Herring Prospectus.

4. A demand bearing Reference No. 2025202537444358033C dated February 27, 2026, was raised under Section 143(1)(a) of the IT Act for Assessment Year 2025-26(pursuant to a notice served on February 27, 2026), reflecting an outstanding demand of ₹0.89 lakhs with no accrued interest. The aforesaid demand remains outstanding as of the date of this Draft Red Herring Prospectus.

Income Tax(E-Proceeding)

1. A show cause notice bearing DINITBA/COM/F/17/2019-20/1026278527(1) dated March 6, 2020 was issued under Section 271(1)(c) of the IT Act for Assessment Year 2014-15 in respect of penalty proceedings relating to additions made by the Assessing Officer. The proceeding is shown as open; and

2. A proceeding under Section 154 of the IT Act for Assessment Year 2012-13 (letter bearing DIN ITBA/COM/F/17/2021-22/1036188055(1) dated October 6, 2021) and adjustment proceedings under Section 143(1)(a) of the IT Act for Assessment Year 2020-21 are shown as open/pending; and

3. A letter bearing DIN ITBA/COM/F/17/2026-27/1092146033(1) dated August 13, 2026 was issued by the Income Tax Officer (I&CI)-2, New Delhi, regarding non-registration of ITDREIN and non-furnishing of the Statement of Financial Transactions ("SFT") under Section 285BA of the IT Act read with Rule 114E of the Income Tax Rules, 1962 for FY 2023-24, FY 2024-25 and FY 2025-26, directing the Company to complete the registration and furnish the SFTs or a year-wise explanation within 15 days, failing which penalty under Section 271FA of the IT Act may be attracted. The proceeding is open.

TDS(TRACES): -

As per the records available on the TRACES portal (TDS Reconciliation Analysis and Correction Enabling System) maintained by the Income Tax Department, certain TDS defaults have been recorded against our Company for liability of approximately ₹ 0.37 lakhs, for the FY 2025-26 of ₹ 0.004 lakhs, For FY 2023-24 of ₹ 0.001 lakhs, For FY 2013-14 of ₹ 0.004 lakhs, For FY 2017-18 of ₹ 0.35 lakhs, For FY 2007-08 of ₹ 0.002 lakhs, For FY 2019-20 of ₹ 20 or ₹0.0002 lakhs and For FY 2008-09 of ₹ 0.005 lakhs.

(ii) Indirect Tax:

GST: -

1. An order under Section 73(9) of the Central Goods and Services Tax Act, 2017 read with the Delhi Goods and Services Tax Act, 2017 ("CGST/DGST Act"), for determination of tax, was received through Form DRC-07, bearing reference no. Assessment/W-83/DRC-07/2017-18/EX/220 dated December 28, 2023, for the Financial Year 2017-18, raising a demand of ₹40.03 lakhs (comprising tax of ₹18.38 lakhs, interest of ₹19.81 lakhs and penalty of ₹1.84 lakhs) towards excess claim of Input Tax Credit ("ITC") on account of non-reconciliation of information and disallowance of ITC availed from suppliers whose GST registrations had been cancelled. The Company has filed its reply on October 20, 2023. The matter is currently pending.

2. A Show Cause Notice was issued in Form GST DRC-01, bearing Reference No. ZD070726036978O dated July 27, 2026, under Section 73(1) of the Central Goods and Services Tax Act, 2017 read with the Delhi Goods and Services Tax Act, 2017 ("CGST/DGST Act"), by the Authority for the FY 2022-23 (Tax Period: April 2022 to March 2023), proposing a demand of ₹130.34 lakhs (comprising tax of ₹72.98 lakhs, interest of ₹50.06 lakhs and penalty of ₹7.30 lakhs) towards determination of tax due in declaration of Output Tax or short paid or erroneously refunded or Input Tax Credit wrongly availed or utilised. The Company has filed its reply on August 27, 2026. The matter is currently pending.

3. A Show Cause Notice in Form GST DRC-01, was issued bearing Reference No. ZD070826059644W dated August 25, 2026, under Section 74A(1) read with Section 74A(5)(ii) of the Central Goods and Services Tax Act, 2017 read with the Delhi Goods and Services Tax Act, 2017 ("CGST/DGST Act"), by the Authority for the FY 2024-25 (Tax Period: April 2024 to March 2025), proposing a demand of ₹74.98 lakhs (comprising tax of ₹32.02 lakhs, interest of ₹10.94 lakhs and penalty of ₹32.02 lakhs) on the ground that the taxable turnover declared in Form GSTR-3B was less than the turnover reflected in Form GSTR-07 furnished by the tax deductors under Section 51 of the said Acts, indicating under-declaration of taxable turnover and consequent short-payment of GST. The matter is at the show cause notice stage; On September 22, 2026, our Company filed a request in Form GST DRC-06 seeking an extension of time until October 20, 2026. The company has yet to file a reply in this regard.

(e) Other pending material litigations against the Company

1. **Swati Singh V. State of U.P and Others (Datasoft Computer Services Private Limited being one of the parties)**
   A Civil Writ Petition bearing No. WRIC 8151/2022 of 2022, was filed on November 17, 2022 before the Hon'ble High Court of Judicature at Allahabad, by Swati Singh ("Petitioner") under Article 226 of the Constitution of India, against the State of Uttar Pradesh & Others (hereinafter collectively referred to as the "Opposite Parties"), wherein our Company (formerly known as Datasoft Computer Services Private Limited) has been impleaded as Opposite Party No. 6.
   The said Writ Petition arises out of FIR No. 493 of 2021 dated September 17, 2021, registered at P.S. Vibhuti Khand, District Lucknow, under Sections 419, 420, 467, 468, 471, 259 and 260 of the Indian Penal Code, 1860 and Section 66D of the Information Technology Act, 2008, against certain individuals, inter alia, including one Sanjay Singh,

stated to be the Manager of our Company. The FIR alleges that the accused persons, in connivance with officials of the U.P. Secondary Education Service Selection Board ("Opposite Party No. 2") and the agency responsible for conducting TET, TGT and PGT examinations, were engaged in facilitating the illegal recruitment of teachers by fabricating and forging answer sheets and certificates of TET, TGT and PGT aspirants. Although our Company has not received any notice or communication in this regard, the matter is at admission stage and reflected as pending in the name of the Company.

Note: The petition was filed as a Criminal Miscellaneous Writ Petition; however, it has been registered by the Hon'ble High Court as a civil writ petition (Writ-C).

(f) Other pending material litigations filed by the Company

Our Company has filed some recovery matters against its customers which are still pending before the Micro and Small Enterprises Facilitation Council (MSEFC). Details of these cases are as below:

1. **Datasoft Computer Services Private Limited (former name of the Company) V. Bank of India**

   Our Company has filed an application bearing no. DL07B0000414/S/00007 dated May 27, 2020, under Section 18 of the Micro, Small & Medium Enterprises Development Act, 2006 before the Micro and Small Enterprises Facilitation Council ("MSEFC"), Delhi, against the Assistant General Manager (Financial Inclusion), Financial Inclusion Department, Bank of India, Mumbai (hereinafter referred as the "Respondent"), seeking recovery of an aggregate amount of ₹ 13.33 Lakhs towards delayed payment of invoices raised pursuant to work order no. HO:FI:AKP:210 dated October 15, 2011. The said invoices, bearing nos. DCS201718TI012, DCS201718TI013, DCS201718TI018 to DCS201718TI0184, DCS201718TI0215, DCS201718TI0216, DCS201819TI0026, DCS201819TI0027, and J163, were dated between July 24, 2013 to August 28, 2017. As of September 30, 2026, no amount has been received from the Respondent. The matter is currently pending before the MSEFC.

2. **Datasoft Computer Services Private Limited (former name of the Company) V. Board of Secondary Education, Bhopal (Madhya Pradesh)**

   Our Company has filed an application bearing Application No. DL07B0000414/S/00005, dated May 27, 2020 under Section 18 of the Micro, Small & Medium Enterprises Development Act, 2006, before the Micro and Small Enterprises Facilitation Council ("MSEFC"), Delhi, against the Chief System Officer, Board of Secondary Education, Bhopal, Madhya Pradesh (hereinafter referred to as the "Respondent"), seeking recovery of an amount of ₹ 8.23 Lakhs towards delayed payment of invoices raised pursuant to Work Order No. 678/DATA/2016 dated 10/11/2016. The said invoices, bearing nos. DCS201819BS010 and DCS201819BS011, were both dated 21/05/2018. As of September 30, 2026, no amount has been received from the Respondent. The matter is currently pending before the MSEFC, Delhi.

3. **Datasoft Computer Services Private Limited (former name of the Company) V. Delhi Subordinate Services Selection Board (DSSSB)**

   Our Company has filed an application bearing Application No.UDYAM-DL-02-0001621/S/00003 dated July 15, 2025 under Section 18 of the Micro, Small & Medium Enterprises Development Act, 2006("MSME Act") before the Delhi Micro, Small & Medium Enterprises Facilitation Council ("MSEFC"), Delhi, against the Delhi Subordinate Services Selection Board("DSSSB"), through its Secretary, FC-18, Institutional Area, Karkardooma, Delhi (hereinafter referred to as the "Respondent"), seeking recovery of an aggregate amount of ₹ 43.73 Lakhs with interest of ₹ 99.32 Lakhs (calculated as on August 31, 2018), pursuant to Work Order /Agreement F. No.55(875/EXAM/DSSSB/2012/PTFILE/2042 dated April 10, 2012 and that the goods and services rendered by Company to DSSSB, and invoice No. J288, J362, 364, 366, 368, 383, 384 and more were raised between January 2012 to April 2013. As of September 30, 2026, no amount has been received from the Respondent. The matter is currently pending.

4. **Datasoft Computer Services Private Limited (former name of the Company) V. Haryana State Electronics Development Corporation Limited**

Our Company has filed an application bearing Application No. DL07B0000414/S/00001 dated May 16, 2020, under Section 18 of the Micro, Small & Medium Enterprises Development Act, 2006(MSME Act) before the Micro and Small Enterprises Facilitation Council ("MSEFC"), Delhi, against Haryana State Electronic Development Corporation Ltd. ("HARTRON") (hereinafter referred to as the "Respondent"), seeking recovery of an amount of ₹ 77.26 Lakhs towards delayed payment of invoices raised pursuant to Work Order No. HARTRON:AGM(Ser.)-III:2017:13042 dated January 23, 2017. The said invoices, bearing nos. DCS201718TI0036 to 37, DCS201718TI0072 to 75, DCS201718TI0089 to 115, and DCS201718TI0146 to 181, were dated September 23, 2017, October 27, 2017, November 6, 2017, and December 5, 2017 respectively. As of September 30, 2026, a total sum of ₹ 33.28 Lakhs is still outstanding. The matter is currently pending.

5. **Datasoft Computer Services Private Limited (former name of the Company) V. Secretary, Department of Information Technology & Communication (DOIT)**

Our Company has filed an application bearing Application No. DL07B0000414/S/00008 dated July 7, 2020, under Section 18 of the Micro, Small & Medium Enterprises Development Act, 2006(MSME Act) before the Micro and Small Enterprises Facilitation Council ("MSEFC"), Delhi, against the Secretary, Department of Information Technology & Communication, Government of Rajasthan, IT Building, Yojana Bhawan, Tilak Marg, C-Scheme, Jaipur-302005 (Rajasthan) (hereinafter referred to as the "Respondent"), seeking recovery of an aggregate amount of ₹ 166.23 Lakhs towards delayed payment of invoices raised pursuant to Work Orders bearing nos. eMitra/UID/1329 dated September 11, 2012; eMitra/2012/1126 dated October 04, 2012; eMitra/AAdhar/Pali/1526 dated September 07, 2012; and F/StatJJN/UID/1160-64 dated August 09, 2012 (raised twice under the same reference). The invoices for said corresponding Work orders bearing nos. J308/13-14, 051, 085/14-15, J06/15-16, J329/13-14, J345, J346, J347/14-15, J33/15-16, J307/13-14, J175, J176, J177/14-15, J07/15-1, J309/13-14, J181, J182, J183/14-15, and J426/14-15 raised on November 9, 2013, August 01, 2014, August 05, 2014 and January 15, 2015. As of September 30, 2026, no amount has been received from the Respondent, and the matter is currently pending before the MSEFC, Delhi.

6. **Datasoft Computer Services Private Limited (former name of the Company) V. Registrar, Jiwaji University**

Our Company has filed an application bearing Application No. UDYAM-DL-02-0001621/S/00002, dated November 14, 2024 under Section 18 of the Micro, Small & Medium Enterprises Development Act, 2006(MSME Act) before the Micro and Small Enterprises Facilitation Council, District (Shahdara), against Registrar, Jiwaji University, Gwalior, Madhya Pradesh, seeking recovery of the amount of ₹ 30.01 Lakhs towards delayed payment of invoice raised pursuant to Work Order No. Serial N./Store/2020/994 dated October 6, 2020. The said invoice, bearing no. DCS202122BS047, was dated June 7, 2021. As of September 30, 2026, no amount has been received from the Respondent, and the matter is currently pending before the MSEFC, District (Shahdara).

7. **Datasoft Computer Services Private Limited (former name of the Company) V. Deputy Chief General Manager, Project Coordinator, UID Project, Madhya Pradesh Vindhyachal Bhawan, Bhopal**

Our Company has filed an application bearing Application No. DL07B0000414/S/00002 dated May 21, 2020, under Section 18 of the Micro, Small & Medium Enterprises Development Act, 2006(MSME Act) before the Micro and Small Enterprises Facilitation Council ("MSEFC"), Delhi, against the Deputy Chief General Manager, Project Coordinator, UID Project, Madhya Pradesh Vindhyachal Bhawan, Ist Floor, Bhopal-462004 (hereinafter referred to as the "Respondent"), seeking recovery of an amount of ₹ 6.40 Lakhs towards delayed payment of invoices raised pursuant to Work Order No. UID/PC/2014/85 dated October 14, 2014. The said invoices bearing nos. J381, J042, J043, J165, J166, J164, J246, J247, J248, J249, J263, J264, J310, J319, and J352 issued on October 16, 2015; February 04, 2016; February 28, 2016; August 05, 2016 and November 17, 2016. As of September 30, 2026, total outstanding amount is ₹ 4.66 Lakhs. The matter is currently pending before the MSEFC, Delhi.

8. **Datasoft Computer Services Private Limited (former name of the Company) V. Oriental Bank of Commerce (OBC)**

Our Company filed a claim petition/reference bearing Case No. 78/MSEFC/Delhi/2017 dated October 16, 2017 under Section 18 of the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act") before the Micro and Small Enterprises Facilitation Council, Delhi ("MSEFC, Delhi"), against Oriental Bank of Commerce (since amalgamated with Punjab National Bank with effect from April 1, 2020) (the "Respondent"), seeking recovery of an aggregate amount of ₹163.13 lakhs, comprising a principal amount of ₹86.17 lakhs and interest of ₹76.96 lakhs. In respect of consideration due to our Company for enrolment services rendered as an empanelled enrolment agency under the Aadhaar (Unique Identification) project for the States of Rajasthan and Delhi & NCR (including Palwal), pursuant to work orders/letters of empanelment dated June 16, 2011 and November 24, 2012. The said reference was thereafter referred by MSEFC, Delhi to the Delhi International Arbitration Centre ("DIAC") for arbitration under Section 18(3) of the MSMED Act, and was registered as Case No. DIAC/2826D/09-20. On June 22, 2023, DIAC closed the said arbitration proceedings for administrative reasons. As of September 30, 2026, in the said matter, the total outstanding amount is ₹ 48.33 Lakhs. The matter is still pending.

9. **Datasoft Computer Services Private Limited (former name of the Company) V. East Central Railways Zone, Railways Recruitment Board Mahendrughat, Patna.**

Our Company has filed an application bearing Application No. DL07B0000414/S/00004 dated May 22, 2020, under Section 18 of the Micro, Small & Medium Enterprises Development Act, 2006(MSME Act) before the Micro and Small Enterprises Facilitation Council ("MSEFC"), Delhi against East Central Railway Zone, Railway Recruitment Board, Mahendrughat, Patna-800004, Bihar (hereinafter referred to as the "Respondent"), seeking recovery of an amount of ₹ 4.05 Lakhs towards delayed payment of invoices raised pursuant to Work Orders bearing nos. RRB/PAT/PEW/CEN/05/2012 dated December 21, 2012, RRB/PAT/PEW/1/2010(CENT.) dated April 20, 2010, RRB/PAT/PEW/CEN/03/2012 dated June 28, 2012, RRB/PAT/PEW/01/2011 dated December 21, 2011, and RRB/PAT/PEW/1/2010(CENT.) dated April 20, 2010. The said invoices bearing nos. J403 to J406, J281, J306, J307, J142, J237, J314, J276, and J317, were raised on March 13, 2013, October 16, 2013, December 20, 2012, July 28, 2012 and September 16, 2010. As of September 30, 2026, the total outstanding amount is ₹ 4.05 Lakhs. The matter is currently pending before the MSEFC, Delhi.

10. **Datasoft Computer Services Private Limited (former name of the Company) V. Chhattisgarh Staff Selection Board**

Our Company has filed a Claim Petition bearing No. ED-2026-0036191 of 2026, under Section 18 of the Micro, Small and Medium Enterprises Development Act, 2006(the “MSME Act”), before the Chairman, Micro and Small Enterprises Facilitation Council, MSEF Council District (East), Delhi, against Chhattisgarh Staff Selection Board (previously known as Chhattisgarh Vyavasayik Pariksha Mandal) (hereinafter referred as the "Respondent"), pertains to the non-payment of outstanding dues by the Respondent towards the supply of OMR Answer Sheets by our Company pursuant to an offer letter dated September 4, 2022 and an agreement executed on e-stamp dated September 7, 2022. As per the terms of the agreement, the Respondent was required to make payment within 30 days from the date of completion of the examination; however, the Respondent failed to make any payment against the invoices raised by our Company. Our Company has claimed a principal amount of ₹ 355.16 Lakhs along with interest at the rate of 19.50% per annum under the MSMED Act, 2006, together with costs of the proceedings. The matter is currently pending.

B. LITIGATIONS INVOLVING THE PROMOTERS & DIRECTORS OF THE COMPANY

(a) Criminal proceedings against the Promoters & Directors of the Company.

As on the date of this Draft Red Herring Prospectus, there are no outstanding criminal proceedings against the Promoters & Directors of the Company.

(b) Criminal proceedings filed by the Promoters & Directors of the Company.

As on the date of this Draft Red Herring Prospectus, there are no outstanding criminal proceedings initiated by the Promoters & Directors of the Company.

(c) Actions by statutory and regulatory authorities against the Promoters & Directors of the Company.

As on the date of this Draft Red Herring Prospectus, there are no outstanding actions by statutory or regulatory authorities initiated against the Promoters and Directors.

(d) Tax Proceedings:

(i) Direct Tax

Income Tax:

Sandeep Goel (Chairman and Managing Director)

1. Outstanding demand under Section 154 of the IT Act for AY 2010-11 (Demand Reference No. 2017201010000260140T dated May 15, 2017) of ₹0.85 lakhs, together with accrued interest of ₹1.00 lakhs. The Assessing Officer has marked the demand as "correct and collectible" on February 20, 2026.

Income Tax(E-Proceeding):

1. Open e-proceedings: proposed adjustments under Section 143(1)(a) of the IT Act for AY 2018-19, AY 2019-20 and AY 2020-21 (pending); and letters dated March 23, 2024 and January 10, 2025 from the ACIT, Circle 58(1), Delhi for recovery of outstanding demands, including a demand of ₹5.58 lakhs under Section 143(1)(a) for AY 2018-19, which is not reflected in the outstanding demand position as on October 31, 2026.

Deepti Goel (Promoter and Non-Executive Director)

1. An Outstanding demand under Section 147 of the IT Act for AY 2022-23 (Demand Reference No. 20252022374472942 93T), raised pursuant to the reassessment order dated March 20, 2026 (read with corrigendum dated March 25, 2026), of ₹157.63 lakhs, together with accrued interest of ₹81.12 lakhs. Total due of ₹ 238.75lakhs. An appeal has been filed before the CIT(A).
2. An Outstanding demand under Section 143(1) of the IT Act for AY 2007-08 (Demand Reference No. 20102007510686065 15T dated March 16, 2009) of ₹1.11 lakhs, together with accrued interest of ₹2.43 lakhs. Total outstanding of ₹ 3.54 lakhs. The Assessee has disagreed with the demand; recovery letters dated December 16, 2025 and notice under Section 221(1) dated September 25, 2026 have been issued.

Income Tax(E-Proceeding):

1. Penalty proceedings for AY 2022-23: show cause notices under Section 274 read with Section 271AAC(1) of the IT Act dated May 12, 2026 and June 8, 2026; and a further penalty proceeding initiated on March 21, 2026 (notice dated April 13, 2026). Subsequently, an appeal proceeding was initiated on May 01, 2026 and the matter is still Pending.

Kunal Goel (Whole -Time Director)

Income Tax(E-Proceeding):

1. A Notice of defective return under Section 139(9) of the IT Act for AY 2017-18, the matter is open.

Arun Kumar Jain (Independent Director)

1. A Outstanding demand under Section 143(1)(a) of the IT Act for AY 2026-27 with Demand Reference No. 20262026374831006 73T raised on August 17, 2026 of ₹ 0.53 Lakhs. The matter is currently pending.

(e) Other pending material litigations involving the Promoters & Directors of the Company.

As on the date of this Draft Red Herring Prospectus, there are no pending material litigations involving the Promoters and Directors.

(f) Disciplinary actions including penalties imposed by SEBI or stock exchanges against the Promoters in the last five financial years, including outstanding action.

As on the date of this Draft Red Herring Prospectus, there are no disciplinary actions including penalties imposed by SEBI or stock exchanges against the Promoters in the last five financial years, including outstanding action.

C. LITIGATIONS INVOLVING THE SUBSIDIARY/ GROUP COMPANY OF THE COMPANY

Sandeepti Scandata Solutions Private Limited

(a) Criminal proceedings against the Group Company

As on the date of this Draft Red Herring Prospectus, there are no criminal proceedings against the Group Company.

(b) Criminal proceedings filed by the Group Company

As on the date of this Draft Red Herring Prospectus, there are no criminal proceedings filed by the Group Company.

(c) Actions by statutory and regulatory authorities against the Group Company

As on the date of this Draft Red Herring Prospectus, there are no outstanding actions by statutory and regulatory authorities against the Group Company.

(d) Tax Proceedings

(i) Direct Tax: -

Income Tax: - Nil

Income Tax(E-Proceeding):

1. A letter dated August 13, 2026 from ITO (I&CI)-2, New Delhi, regarding non-registration of ITDREIN and non-furnishing of SFT for FY 2023-24 to FY 2025-26. The Company has filed reply on August 22, 2026; and

2. A notice under Section 221(1) of the Income Tax Act, 1961, was issued on January 3, 2020, for outstanding demands pertaining to AY 2006-07, 2012-13, 2013-14 and 2016-17, including interest aggregating to ₹2.55 lakhs. No demand is showing as on October 31, 2026 in respect of these Assessment Years.

TDS(TRACES): -

As per the records available on the TRACES portal (TDS Reconciliation Analysis and Correction Enabling System) maintained by the Income Tax Department, certain TDS defaults have been recorded against our Group Company for liability of approximately ₹ 0.50 lakhs, for the FY 2008-09 of ₹ 0.02 lakhs, For FY 2019-20 of ₹ 0.001 lakhs, For FY 2007-08 of ₹ 0.003 lakhs, For FY 2012-13 of ₹ 0.434 lakhs, For FY 2010-11 of ₹ 0.035 lakhs, For FY 2020-21 of ₹ 0.007 lakhs.

(ii) Indirect Tax:

GST: -

1. A DRC-07 passed through Order-in-Original No. 17/Adj/R-155/LN/2025-26 in Form GST DRC-07 (Reference No. ZD070326057643A) dated March 27, 2026, passed under Section 74 of the CGST/DGST Act for FY 2019-20 by the Superintendent, Range-155, Laxmi Nagar Division, CGST Delhi East, pursuant to the show cause notice dated September 27, 2025 (Reference No. ZD070925058967J) issued by the Anti-Evasion wing, for availing ineligible ITC from a non-existent supplier (M/s Relaxon International) for the amount Rs. 4.72 Lakhs (including demand of tax for ₹2.36 lakhs and a penalty ₹2.36 lakhs), with interest under Section 50, as applicable. The said demand is pending.

2. A DRC-07 has been issued on March 25, 2026 for the FY 2019-20, for the amount Rs. 11.81 Lakhs (including demand of tax for ₹5.91 lakhs and a penalty ₹5.90 lakhs) as penalty for ineligible ITC claimed in the period. The said demand is pending.

(e) Other pending material litigations against the Group Company

As on the date of this Draft Red Herring Prospectus, there are no other material litigations against the Group Company.

(f) Other pending material litigations filed by the Group Company

As on the date of this Draft Red Herring Prospectus, there are no other material litigations filed by the Group Company.

D. ACTIONS BY STATUTORY AND REGULATORY AUTHORITIES AGAINST THE KEY MANAGERIAL PERSONNEL("KMP") (OTHER THAN DIRECTORS AS COVERED ABOVE) AND SENIOR MANAGEMENT PERSONNEL("SMP")

As on the date of this Draft Red Herring Prospectus, there are no outstanding actions by statutory or regulatory authorities initiated against KMPs or SMPs of the Company.

E. CRIMINAL PROCEEDINGS INVOLVING KEY MANAGERIAL PERSONNEL ("KMP") AND SENIOR MANAGEMENT PERSONNEL ("SMP")

As on the date of this Draft Red Herring Prospectus, there are no outstanding criminal proceedings involving KMPs or SMPs of the Company.

F. OUTSTANDING DUES TO SMALL SCALE UNDERTAKINGS OR ANY OTHER CREDITORS

Our Board of Directors, pursuant to a resolution, has approved the materiality policy for the identification of material creditors. In terms of the said policy, dues owed by our Company to any individual creditor exceeding 5.00% of the Company's total trade payables as per the last restated financial statements are considered 'material' dues for the Company.

Accordingly, a creditor has been considered 'material' if the outstanding amount due to such creditor exceeds 5.00% of the total trade payables as of September 30, 2026, and the outstanding amount of material creditors is ₹ 160.87 Lakhs.

The table below sets forth a summary of the outstanding dues to our trade creditors as of September 30, 2026:

Summary of Outstanding Dues to Creditors:

Sundry Creditors	Number of Creditors	Amount Involved (₹ in Lakhs)
Total outstanding dues of micro enterprises and small enterprises.	9	15.65
Total outstanding dues of other than micro enterprises and small enterprises.	21	22.86
Material Creditors.	7	160.87
Total	**37**	**199.37**

**As certified by* M/s. Aggarwal & Rampal*, Chartered Accountants, Statutory Auditors of our Company, vide certificate dated November 02, 2026.*

MATERIAL DEVELOPMENTS OCCURRING AFTER LAST BALANCE SHEET DATE:

Except as disclosed in the Chapter titled ***"Management's Discussion & Analysis of Financial Conditions & Results of Operations"*** beginning on page no. 273 of this Draft Red Herring Prospectus, there have been no material developments that have occurred after the last Balance Sheet date.

GOVERNMENT AND OTHER STATUTORY APPROVALS

Our Company has received the necessary consents, licenses, permissions and approvals from the Central and State Governments and other government agencies/regulatory authorities/certification bodies required to undertake the Offer or continue our business activities and except as disclosed under 'Applications Made by Our Company but Pending Approval' and 'Material Licenses / Approvals for which the Company is Yet to Apply', our Company has obtained material approvals required for its present business.

In view of the approvals listed below, we can undertake this Offer and our current business activities, and no further major approvals from any governmental or regulatory authority or any other entity are required to be obtained in respect of the Offer or to continue our business activities. Unless otherwise stated, these approvals are all valid as of the date of this Draft Red Herring Prospectus.

The main objects clause of the Memorandum of Association of our Company and the objects incidental thereto enable our Company to carry out its activities.

The Company has obtained the following licenses/registrations/approvals/consents/permissions from the Government and various other Government agencies required for its present business.

Approvals In Relation to Our Company's incorporation

1. Certificate of incorporation dated August 05, 1997, issued to our Company by the Registrar of Companies (RoC), N.C.T of Delhi and Haryana, in the name of 'Datasoft Computers Services Private Limited' bearing Registration Number 55-88908 under the Companies Act, 1956.

2. Fresh Certificate of Incorporation dated December 11, 1997, issued to our Company by the Registrar of Companies (RoC), N.C.T of Delhi and Haryana, pursuant to the change in the name of our Company from 'Datasoft Computers Services Private Limited' to 'Datasoft Computer Services Private Limited' under Section 23(1) of the Companies Act, 1956.

3. Fresh Certificate of Incorporation dated June 27, 2024, issued to our Company by the Registrar of Companies, Central Processing Centre, pursuant to the conversion of our Company from private limited to public limited upon which the name of our Company was changed from 'Datasoft Computer Services Private Limited' to 'Datasoft Computer Services Limited' bearing Corporate Identification Number (CIN): U72300DL1997PLC088908.

Approvals for the Offer/Issue

Corporate Approvals:

1. Our Board, pursuant to resolutions passed at its meeting held September 22, 2026, authorized the Offer, subject to the approval of our shareholders of our Company under section 62(1) (c) of the Companies Act, 2013.

2. Our shareholders have, pursuant to a resolution dated September 23, 2026, under Section 62(1) (c) of the Companies Act, 2013, authorized the Offer.

3. Our Board of Directors has, pursuant to a resolution dated November 06, 2026, and [●] authorized our Company to take necessary action for filing the Draft Red Herring Prospectus and Red Herring Prospectus, respectively, with SME Emerge Platform of National Stock Exchange of India Limited (NSE).

Approvals from Stock Exchange:

Our Company has received in-principle listing approval from NSE Emerge, vide its letter dated [●], for the listing of Equity Shares issued pursuant to the Offer.

Agreements with NSDL and CDSL:

1. The Company has entered into a tripartite agreement dated September 18, 2024, with the Central Depository Services (India) Limited (CDSL) and the Registrar and Transfer Agent, who in this case is KFin Technologies Limited for the dematerialization of its shares.
2. The Company has executed the agreement in the former name of the Company, i.e., Datasoft Computer Services Private Limited dated June 19, 2024, with the National Securities Depository Limited (NSDL) and the Registrar and Transfer Agent, who in this case is KFin Technologies Limited for the dematerialization of its shares.

3. The International Securities Identification Number (ISIN) of our Company is INE0Y1301015.

APPROVALS / LICENSES / PERMISSIONS IN RELATION TO OUR BUSINESS:

A. TAX RELATED APPROVALS

Sr. No	Description	Registration Number	Issuing Authority	Date of Issue/Certificate	Date of Expiry
1.	Permanent Account Number (PAN)	AAACD6836A	Income Tax Department, Government of India	Initial Registration: August 05, 1997 Updated: July 13, 2024	Valid till Cancelled
2.	Tax Deduction and Collection Account Number (TAN)	DELD03982G	Income Tax Department, Government of India	January 14, 2004 Updated on July 04, 2024	Valid till Cancelled
3.	Certificate of Registration of Goods and Services Tax (Delhi) under the Central Goods and Services Tax Act, 2017 and Delhi Goods and Services Tax Act, 2017	07AAACD6836A1Z1	Department of Trade and Taxes, Government of National Capital Territory of Delhi	August 01, 2024 w.e.f. July 01, 2017	Valid till Cancelled

B. BUSINESS RELATED APPROVALS:

Sr. No	Description	Licence/Registration Number	Issuing Authority	Date of Issue / Date of Certificate	Date of Expiry
1.	Udyam Registration Certificate	UDYAM-DL-02-0001621	Ministry of Micro Small & Medium Enterprises, Government of India	August 25, 2020	Valid until Cancelled
2.	Legal Entity Identifier Certification (LEI)	894500RANIPW4HGPDH70	Legal Entity Identifier India Limited (LEIL)	Last Renewed on December 05, 2025	January 18, 2027

3.	Certificate of Importer-Exporter Code (IEC)	0507092422	Directorate General of Foreign Trade, Ministry of Commerce and Industry	Issued on March 20, 2008 updated on May 13, 2025	Valid until cancelled
4.	Shops & Establishments Registration Certificate under the Delhi Shops and Establishments Act, 1954 for Unit No.1, Plot No. 13, Parmesh Corporate Tower, Karkardooma Community Centre-110092, Delhi, India*	2024076559	Department of Labour, Government of National Capital Territory of Delhi	April 13, 2024	Valid until Cancelled
5.	Shops & Establishments Registration Certificate under the Delhi Shops and Establishments Act, 1954 for Unit No. 2, Second Floor, Plot No. 13, Karkardooma Community Centre-110092, Delhi, India*	2025114461	Department of Labour, Government of National Capital Territory of Delhi	September 02, 2025	Valid until Cancelled
6.	Shops & Establishments Registration Certificate under the Delhi Shops and Establishments Act, 1954 for Office No. 1 Basement Plot No. 13, Parmesh Corporate Tower, Karkardooma Community Centre-110092, Delhi, India*	2024077403	Department of Labour, Government of National Capital Territory of Delhi	April 15, 2024	Valid until Cancelled
7.	Shops & Establishments Registration Certificate under the Delhi Shops and Establishments Act, 1954 for Office No.3 2nd Floor Plot No.13, Parmesh Corporate Tower, Karkardooma Community Center-110092, Delhi, India-*	2024076526	Department of Labour, Government of National Capital Territory of Delhi	April 13, 2024	Valid until Cancelled
8.	Shops & Establishments Registration Certificate under the Delhi Shops and Establishments Act, 1954 for Space No. 2 Basement, Plot No. 13, Parmesh Corporate Tower, Karkardooma Community Centre-110092 Delhi, India *	2024077409	Department of Labour, Government of National Capital Territory of Delhi	April 15, 2024	Valid until Cancelled

9.	Shops & Establishments Registration Certificate under the Delhi Shops and Establishments Act, 1954 for Csc 104, 1st Floor, DDA Market, Hargovind Enclave, Karkardooma - 110092, Delhi, India *	2024040881	Department of Labour, Government of National Capital Territory of Delhi	February 29, 2024	Valid until Cancelled
10.	Shops & Establishments Registration Certificate under the Delhi Shops and Establishments Act, 1954 for Csc 105 1st Floor DDA Market Hargobind Enclave Karkardooma-110092, Delhi, India *	2024032121	Department of Labour, Government of National Capital Territory of Delhi	February 20, 2024	Valid until Cancelled

** The registration certificate is in the former name of our Company as private limited, i.e., 'Datasoft Computer Services Private Limited'. Our Company has made applications for updating its name in the registration certificates as a public limited company.*

***Note:** Our Company discontinued its operations at 1st Floor, 4/31A, Site IV, Sahibabad Industrial Area, Ghaziabad, Uttar Pradesh, with effect from September 16, 2026. In connection with such discontinuation, certain statutory formalities relating to the surrender, cancellation or updation of registrations and licences under applicable labour laws, including contract labour, provident fund and employees' state insurance, are required to be undertaken, wherever applicable.*

C. LABOUR RELATED APPROVALS

Sr. No.	Description	Registration Number	Issuing Authority	Date of Issue/ Certificate	Date of Expiry
1.	Registration under Employees' Provident Funds under the Employees' Provident Funds and Miscellaneous Provisions Act, 1952	Original Registration No.: E/DL/20243/Coverage/6088 Revised Registration No.: DSNHP0020243000	Employees Provident Fund Organisation	Date of Coverage: December 16, 1997 Revised on: September 20, 2018	Valid until cancelled
2.	Registration under Employees' State Insurance for Main Unit, Delhi	10000464440000606	Employees' State Insurance Corporation, Sub-Regional Office, Shahdara, Delhi	June 09, 2010 (w.e.f. June 08, 2010)	Valid until Cancelled
3.	Registration under Employees' State Insurance Registration Sub-Code for Jammu	19100464440010606*	Employees' State Insurance Corporation, Regional Office, Jammu	October 23, 2017.	Valid until Cancelled
4.	Registration under Employees' State Insurance Sub-Code for Rajasthan	15100464440010606	Employees' State Insurance Corporation, Regional Office, Jaipur	May 04, 2011	Valid until Cancelled

* With respect to the Employees' State Insurance Registration Sub-Code for Jammu, the Company does not possess a physical copy of the registration certificate.

EMPLOYEE STATE INSURANCE CONTRIBUTION ("ESIC")

Details of ESIC Registration and Contributions of our Company:

No. of Employees as on March 31, 2026:

Total no. of employees in the Company as on March 31, 2026	254
Total no. of employees eligible to be registered under ESIC as on March 31, 2026	169
Total no. of employees registered under ESIC as on March 31, 2026	172

Note: The no. of employees does not include the managing director.

No. of Employees as on September 30, 2026:

Total number of permanent employees in the Company as on September 30, 2026	202*
Total no. of employees eligible to be registered under ESIC as on September 30, 2026	161**
Total no. of employees registered under ESIC as on September 30, 2026	198***

***** During the period ended September 30, 2026, the Company closed one of its operating units, pursuant to which certain employees were transferred to other operating units, while the employment of certain other employees was discontinued. Accordingly, the total permanent employee strength of the Company as on September 30, 2026, stood at 202 employees, excluding the Managing Director.

****** The number of employees eligible for ESIC coverage represents employees considered eligible during September 2026, including employees whose employment was discontinued during the month consequent to the closure of the operating unit.

******* The number of employees registered under ESIC represents employees covered in the ESIC contribution records for September 2026, including employees whose employment was discontinued during the month.

Note: The total number of employees reflected in the salary records for September 2026 was 258. During the period, the Company closed one of its operating units, pursuant to which certain employees were transferred to other operating units, while the employment of certain other employees was discontinued. Accordingly, the total permanent employee strength as on September 30, 2026, after having effect on the aforesaid changes, stood at 202 employees. Both the above employees except the Managing Director.

Details of contribution made during stub period ended September 30' 2026 and in last 3 Financial years 2023-24, 2024-25 and 2025-26:

(Rs. In Lakhs)

Particulars	Apr.'26 to Sep.'26	FY 2025-26	FY 2024-25	FY 2023-24
Employer's Share of Contribution	3.42	6.78	6.31	6.18
Employee's Share of Contribution	0.80	1.59	1.47	1.44
Total Contribution	**4.22**	**8.37**	**7.78**	**7.62**

PROVIDENT FUND ("PF")

Details of PF Registration and Contributions of our Company:

No. of Employees as on March 31, 2026:

Total no. of employees in the Company as on March 31, 2026	254
Total no. of employees eligible to be registered under PF as on March 31, 2026	209
Total no. of employees registered under PF as on March 31, 2026	210

Note: The no. of employees does not include the managing director.

No. of Employees as on September 30, 2026:

Total number of permanent employees in the Company as on September 30, 2026	202*
Total no. of employees eligible to be registered under PF as on September 30, 2026	223**

Total no. of employees registered under PF as on September 30, 2026	223***

* During the period ended September 30, 2026, the Company closed one of its operating units, pursuant to which certain employees were transferred to other operating units, while the employment of certain other employees was discontinued. Accordingly, the total permanent employee strength of the Company as on September 30, 2026, stood at 202 employees, excluding the Managing Director.

** The number of employees eligible for PF coverage represents employees considered eligible during September 2026, including employees whose employment was discontinued during the month consequent to the closure of the operating unit.

*** The number of employees registered under PF represents employees covered in the PF contribution records for September 2026, including employees whose employment was discontinued during the month.

Note: The total number of employees reflected in the salary records for September 2026 was 258. During the period, the Company closed one of its operating units, pursuant to which certain employees were transferred to other operating units, while the employment of certain other employees was discontinued. Accordingly, the total permanent employee strength as on September 30, 2026, after having effect on the aforesaid changes, stood at 202 employees. Both the above employees except the Managing Director.

Details of contribution made during stub period ended September 30, 2026 and in last 3 Financial years 2023-24, 2024-25 and 2025-26:

(Rs. In Lakhs)

Particulars	Apr.'26 to Sep.'26	FY 2025-26	FY 2024-25	FY 2023-24
Employer's Share of Contribution	20.31	36.65	33.76	31.52
Employee's Share of Contribution	22.52	39.13	35.60	34.31
Total Contribution	**42.83**	**75.78**	**69.36**	**65.83**

D. QUALITY CERTIFICATIONS

Sr. No.	Description	Certificate Number	Issuing Authority	Date of Issue	Date of Expiry
1.	Certificate of registration for Information and documentation — Digital records conversion and migration process of the Company under ISO 13008:2022 with the following scope: Providing services in the field of Electronic Data Processing, Data Conversion, Document Digitization & Management Systems, Bibliographic Conversion, Biometric Capture & Authentication, Scanning using OMR, ICR and OCR, Development and	IDD/25M02401	MQA Certification Services (Accredited by UKAF CERT Limited)	Date of initial certificate: February 25, 2025 First Surveillance Audit on or before: February 24, 2026 Second Surveillance Audit on or before: February 24, 2027	February 24, 2028

Sr. No.	Description	Certificate Number	Issuing Authority	Date of Issue	Date of Expiry
	processing of Examination Results and undertaking related confidential				
2.	Certificate of registration for Information and documentation — Records management — Part 1: Concepts and principles of the Company under ISO 15489-1:2016 with the following scope: Providing services in the field of Electronic Data Processing, Data Conversion, Document Digitization & Management Systems, Bibliographic Conversion, Biometric Capture & Authentication, Scanning using OMR, ICR and OCR, Development and processing of Examination Results and undertaking related confidential	IDR/25M02402	MQA Certification Services (Accredited by UKAF CERT Limited)	Date of initial certificate: April 02, 2025 First Surveillance Audit on or before: April 01, 2026 Second Surveillance Audit on or before: April 01, 2027	April 01, 2028
3.	Certificate of registration for Space data and information transfer systems — Audit and certification of trustworthy digital repositories of the Company under ISO 16363:2025 with the following scope: Providing services in the field of Electronic Data Processing, Data Conversion, Document Digitization & Management Systems, Bibliographic Conversion, Biometric Capture & Authentication, Scanning using OMR, ICR and OCR,	SI/25M02403	MQA Certification Services (Accredited by UKAF CERT Limited)	Date of initial certificate: February 17, 2025 First Surveillance Audit on or before: February 16, 2026 Second Surveillance Audit on or before: February 16, 2027	February 16, 2028

Sr. No.	Description	Certificate Number	Issuing Authority	Date of Issue	Date of Expiry
	Development and processing of Examination Results and undertaking related confidential				
4.	Certificate of registration for Quality Management System of the Company under ISO 9001:2015 with the following scope: Providing services in the field of Electronic Data Processing, Data Conversion, Document Digitization & Management System, Bibliographic Conversion, Biometric Capture & Authentication, Scanning using OMR, ICR and OCR, Development of Web based online systems, Software Development and processing of Examination Results and undertaking related confidential IAF Code: 33	SCC/2503DO/2697	QFS Management Systems LLP (Accredited by Standards Council of Canada)	Initial Date of Certification: March 25, 2019 Date of Certificate: March 08, 2025 1st Surveillance Due on: February 07, 2026 2nd Surveillance Due on: February 07, 2027	March 07, 2028
5.	Certificate of registration for Environment Management System of the Company under ISO 14001:2015 with the following scope: Data Digitization, Document Management System, Data Processing, Data Conversion, Scanning using OMR, ICR & OCR, Development of Web based online systems, Software Development and processing of Examination Result and undertaking related confidential activities, Biometric Capture &	EU-02-D-2751	EU Certification Limited, London	Date of Initial Registration: September 13, 2025 1st Surveillance audit on or before: September 12, 2026 2nd Surveillance audit on or before: September 12, 2027	September 12, 2028

Sr. No.	Description	Certificate Number	Issuing Authority	Date of Issue	Date of Expiry
	Authentication, Bibliographic Conversion.				
6.	Certificate of registration for Space Data System Practices — Reference model for an open archival information system (OAIS) of the Company under ISO 14721:2025 with the following scope: Providing services in the field of Electronic Data Processing, Data Conversion, Document Digitization & Management System, Bibliographic Conversion, Biometric Capture & Authentication, Scanning using OMR, ICR and OCR, Development and processing of Examination Results and undertaking related confidential.	EU-SDSP-6987	EU Certification Limited, London	Date of Initial Registration: July 07, 2026 1st Surveillance audit on or before: July 06, 2027 2nd Surveillance audit on or before: July 06, 2028	July 06, 2029
7.	Certificate of registration for Information technology — Service management — Part 1: Service Management system requirements of the Company under ISO/IEC 20000-1:2018 with the following scope: Data Digitization, Document Management System, Data Processing, Data Conversion, Scanning using OMR, ICR & OCR, Development of Web based online systems, Software Development and processing of Examination Result and	US-DSMR-25-01257429	U.S. Certification (Accredited by IABCERT.US)	Date of Certification: August 01, 2025 1st Surveillance Due: July 31, 2026 2nd Surveillance Due: July 31, 2027	July 31, 2028

Sr. No.	Description	Certificate Number	Issuing Authority	Date of Issue	Date of Expiry
	undertaking related confidential activities, Biometric Capture & Authentication, Bibliographic Conversion.				
8.	Certificate of registration for Information Security Management System of the Company under ISO/IEC 27001:2022 with the following scope: Providing information security related to Data Digitization, Document Management System, Data Processing, Data Conversion, Scanning using OMR, ICR & OCR, and Development of Web based online systems, Software Development and processing of Examination Result and undertaking related confidential activities, Biometric Capture & Authentication, and Bibliographic Conversion.	305025092514IS	QRO Certification LLP (Accredited by EGAC)	Date of Certification: September 25, 2025 1st Surveillance Audit Due: September 24, 2026 2nd Surveillance Audit Due: September 24, 2027	September 24, 2028
9.	Certificate of registration for Information and documentation — Implementation guidelines for digitization of records of the Company under ISO/TR 13028:2010 with the following scope: Providing services in the field of Electronic Data Processing, Data Conversion, Document Digitization & Management System, Bibliographic Conversion, Biometric Capture &	IDI/25M02404	MQA Certification Services (Accredited by UKAF CERT Limited)	Date of initial certificate: April 02, 2025 First Surveillance Audit on or before: April 01, 2026 Second Surveillance Audit on or before: April 01, 2027	April 01, 2028

Sr. No.	Description	Certificate Number	Issuing Authority	Date of Issue	Date of Expiry
	Authentication, Scanning using OMR, ICR and OCR, Development and processing of Examination Results and undertaking related confidential.				
10.	Certificate for Benchmark Appraisal at Maturity Level-3 on the Capability Maturity Model Integration (CMMI) Development V 3.0 (CMMI-DEV) ML 3 for the Development Business Unit of the Company with the following scope: Software development with entire lifecycle of the software development for scanning and digitization, data processing, web and software development, biometric capture and verification, data conversion, and document printing needs.	2512-1802 (Appraisal Id: 80071)	Royal Impact Certification Limited (Licensed CMMI Institute Partner / ISACA)	Last day On-site: December 31, 2025	December 31, 2028

E. APPROVALS OBTAINED IN RELATION TO INTELLECTUAL PROPERTY RIGHT (IPR)

The following Trademark is registered in the name of the Company:

Sr. No.	Brand Name/Logo Trademark	Class	Type	Registration/Certificate/Application Number and Date	Issuing Authority	Current Status
1.	 (Logo)	42	Device	Trade Mark Number: 6309698	Trade Marks Registry, Delhi	Registered

F. APPLICATIONS MADE BY OUR COMPANY BUT APPROVAL PENDING

1. Pursuant to the conversion of our Company from a private limited company to a public limited company, our Company has filed applications with the Chief Inspector, Shops and Establishments Department on August 27, 2026, for updation of the following addresses of the Company, which is pending approval:

   (a) Unit No. 1, Plot No. 13, Parmesh Corporate Tower, Karkardooma Community Centre- 110092, Delhi, India (Registration No. 2024076559);

   (b) Unit No. 2, Second Floor, Plot No. 13, Karkardooma Community Centre-110092, Delhi, India (Registration No. 2025114461);

   (c) Office No. 1, Basement, Plot No. 13, Parmesh Corporate Tower, Karkardooma Community Centre-110092, Delhi, India (Registration No. 2024077403);

   (d) Office No. 3, 2nd Floor, Plot No. 13, Parmesh Corporate Tower, Karkardooma Community Centre- 110092, Delhi, India (Registration No. 2024076526);

   (e) Space No. 2, Basement, Plot No. 13, Parmesh Corporate Tower, Karkardooma Community Centre- 110092, Delhi, India (Registration No. 2024077409);

   (f) CSC 104, 1st Floor, DDA Market, Hargovind Enclave, Karkardooma– 110092, Delhi, India (Registration No. 2024040881); and

   (g) CSC 105, 1st Floor, DDA Market, Hargovind Enclave, Karkardooma – 110092, Delhi, India (Registration No. 2024032121).

2. Our Company has filed an application dated September 25, 2026, bearing ARN AA0709261111585, for the inclusion of additional places of business at Delhi GST registration certificate, which is pending approval.

G. MATERIAL LICENSES / APPROVALS FOR WHICH THE COMPANY IS YET TO APPLY

1. Our Company is yet to apply for an amendment to its Delhi GST registration certificate for the addition of "Office No. 3" to its principal place of business/registered office, i.e., Plot No. 13, 2nd Floor, Parmesh Corporate Tower, Karkardooma Community Centre, East Delhi, Delhi – 110092.

2. Our Company is yet to apply for an amendment to its Shops and Establishments registration certificate for the addition of "2nd Floor" to the address of Unit No. 1, Plot No. 13, Parmesh Corporate Tower, Karkardooma Community Centre, East Delhi, Delhi – 110092.

OUR GROUP COMPANIES

As per the SEBI (ICDR) Regulations, 2018, for the purpose of identification of Group Companies, our Company has considered those companies as our Group Companies with which there were related party transactions as per the Restated Financial Statements of our Company in any of the last three financial years and stub period and others as considered material by our Board. Further, pursuant to a resolution of our Board dated August 27, 2026, for the purpose of disclosure in relation to Group Companies in connection with the Offer, a company shall be considered material and disclosed as Group Company if such company fulfils the below mentioned conditions:

a. The companies with which there were related party transactions (in accordance with AS-18), as disclosed in the Restated Financial Statements ("Restated Financial Statements"); or

b. If such company fulfils both the below mentioned conditions: -

   i. Such company that forms part of the Promoter Group of our Company in terms of Regulation 2(1)(pp) of the SEBI (ICDR) Regulations; and

   ii. Our Company has entered into one or more transactions with such company in preceding fiscal or audit period as the case may be exceeding 5% of total revenue of the company as per Restated Financial Statements.

Except as stated below, there are no other companies falling under definition of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 which are to be identified as group company

1. Sandeepti Scandata Solutions Private Limited ("SSSPL")

Details of our Group Company:

1. Sandeepti Scandata Solutions Private Limited ("SSSPL")

Sandeepti Scandata Solutions Private Limited was incorporated on August 05, 2003, under the Companies Act, 1956 pursuant to a certificate of incorporation issued by the Registrar of Companies, N.C.T. of Delhi & Haryana.

Its details are as follows:

CIN	U74999DL2003PTC121642
PAN	AAHCS6862Q
Registered Office	CSC 103, 1st Floor, DDA Market, Hargobind Enclave, Karkardooma, East Delhi, Delhi-110092, India.

Nature of Business

Current Business Activities: Sandeepti Scandata Solutions Private Limited ("SSSPL") is engaged in providing confidential document scanning, data processing and computerised printing services, along with consultancy and advisory services relating to information systems, data management, software and allied information technology services.

Main objects of Sandeepti Scandata Solutions Private Limited ("SSSPL"):

1. To establish and run computer centres/study centres and to impart training on Electronic Data Processing, Computer Software and Hardware.

2. To plan, design, develop, programme and implement systems for the use of all kinds of data processing activities, systems for the collection, arrangements and analysis of information and the application of data processing techniques.

3. To undertake Confidential Scanning, Data Processing and Computerised Printing work and to act as consultants and

advisors on information system and surveyors of information services based on the use of computers and all types of information and dictating system related to data and information processing and to furnish to the users, the systems know-how, programme and other software relating to the use of such machines and allied peripherals.

4. To scan documents using Optical Mark Reader, Intelligent Character Reader, Optical Character Reader and other Scanning Tools. To carry out Data Processing activities/work and to sell, purchase, Import or Export Scanning Hardware like Optical Mark Reader, Intelligent Character Reader, Optical Character Reader and related software and stationery.

Capital Structure

As on the date of this Draft Red Herring Prospectus, the authorised share capital of SSSPL is ₹ 10,00,000 divided into 1,00,000 equity shares of ₹ 10 each and its issued, subscribed and paid-up share capital is ₹ 10,00,000 divided into 1,00,000 equity shares of ₹10 each.

Financial Information

In accordance with the SEBI ICDR Regulations, details of reserves (excluding revaluation reserves), sales, profit after tax, earnings per share, basis/diluted earnings per share and Net Asset Value, derived from the latest audited financial statements of our group company are available on the website of our company at https://www.datasoftindia.in/.

It is clarified that such details available on our Group Companies' websites do not form a part of this Draft Red Herring Prospectus. Anyone placing reliance on any other source of information, including our Group Companies' website, as mentioned above, would be doing so at their own risk.

Other Confirmations:

a) Our Group Company is not listed on any stock exchange, nor has our Group Company made any public and/or rights issue of securities in the preceding three years.
b) The above-mentioned Group Company is not in default in meeting any statutory, bank or institutional dues, and no proceedings have been initiated against our Group Company for any economic offence.
c) The above-mentioned Group Company is not a sick company within the meaning of the Sick Industrial Companies (Special Provisions) Act, 1985 and is not subject to any winding-up or insolvency proceedings.
d) Our Group Company has not been debarred from accessing the capital market by SEBI or any other regulatory authority.

Common pursuits

SSSPL has objects similar to those of our Company as stated in its Memorandum of Association. However, the said overlap is not expected to have any adverse impact on the operations of our Company, as our Company has entered into a non-compete agreement dated September 24, 2026, with Sandeepti Scandata Solutions Private Limited.

Nature and extent of interest of our Group Company

a) Interest in the promotion of our Company

Our Group Company does not have any interest in the promotion of our Company.

b) Interest in the property acquired or proposed to be acquired by the Company

Our Group Company does not have any interest in any property acquired by our Company during the three years preceding the filing of this Draft Red Herring Prospectus or proposed to be acquired by our Company as of the date of this Draft Red Herring Prospectus.

c) Interest in transactions for acquisition of land, construction of building, or supply of machinery

Our Group Company is not interested, directly or indirectly, in any transaction relating to the acquisition of land, construction

of buildings or supply of machinery to our Company.

Related business transactions and their significance on the financial performance of our Company

Other than the transactions disclosed in the section ***"Financial Information –Related Party Transactions",*** there are no related business transactions between the Group Company and our Company.

Business interest of our Group Company in our Company

Except as disclosed in the section ***"Financial Information –Related Party Transaction,*** our Group Company have no business interests in our Company.

Litigations

Except as disclosed in the section ***"Outstanding Litigations and Material Developments,*** beginning on page 294 our Group Company does not have any pending litigation which can have a material impact on our Company.

Undertaking / Confirmations by our Group Company

None of our Promoters or Promoter Group or Group Company or person in control of our Company has been

i. Prohibited from accessing or operating in the capital market or restrained from buying, selling or dealing in securities under any order or direction passed by SEBI or any other authority; or

ii. Refused listing of any of the securities issued by such entity by any stock exchange, in India or abroad.

None of our Promoters, person in control of our Company have ever been a Promoter, Director or person in control of any other Company which is debarred from accessing the capital markets under any order or direction passed by the SEBI or any other authority.

Further, neither our Promoters, the relatives of our individual Promoters (as defined under the Companies Act) nor our Group company/Promoter Group entities have been declared as a wilful defaulter or economic offender by the RBI or any other government authority and there are no violations of securities laws committed by them or any entities with which they are or were connected in the past and no proceedings for violation of securities laws are pending against them.

The information as required by the SEBI ICDR Regulations with regards to the Group companies, are also available on the website of our company i.e. https://www.datasoftindia.in/.

OTHER REGULATORY AND STATUTORY DISCLOSURES

Authority for the Offer

Corporate Approvals

The Board of Directors, pursuant to a resolution passed at their meeting held on September 22, 2026, authorized the Offer, subject to the approval of the shareholders of our Company under Section 62(1)(c) of the Companies Act, 2013, and such other authorities as may be necessary. The shareholders of our Company have, pursuant to a special resolution passed under Section 62(1)(c) of the Companies Act, 2013 at an Extra-Ordinary General Meeting held on September 23, 2026, authorized the Offer.

Offer for Sale

Approval from the selling shareholder

The Offer for Sale has been authorized by a resolution of the Board of Directors of the Company passed at their meeting held on September 22, 2026, and by shareholders of our Company at an Extra Ordinary General Meeting held on September 23, 2026.

Each of the Selling shareholder have, severally and not jointly, confirmed and authorized the transfer of its respective proportion of the Offered Shares pursuant to the Offer for Sale, as set out below:

Name of the Selling Shareholder	Date of Authorization Letter	No of Equity Shares offered	% of the pre-Offer paid-up Equity Share capital of our Company
Sandeep Goel	September 22, 2026	1,60,000	1.11
Total		**1,60,000**	**1.11**

The Selling Shareholder, severally, confirm that it is in compliance with Regulation 8 of the SEBI (ICDR) Regulations, 2018 and it has held its respective portion of the Offered Shares for a period of at least one year prior to the date of filing of the Draft Red Herring Prospectus.

In-principal Approval

Our Company has obtained in-principal approval from the SME Platform of NSE (NSE Emerge) for using its name in this Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus pursuant to an approval letter dated [●] NSE which is the Designated Stock Exchange.

Prohibition by SEBI, RBI or governmental authorities

As on date of this Draft Red Herring Prospectus, we confirm that our Company, our Promoters, our Promoter Group, our Directors, person(s) in control of the promoter, our Group Companies or the natural person(s) in control of our Company are not prohibited from accessing the capital market or debarred from buying, selling or dealing in securities under any order or direction passed by the Board or any securities market regulator in any other jurisdiction or any other authority/court.

The companies, with which our directors are or were associated as promoters, directors or persons in control are not prohibited or debarred from accessing capital markets under any order or direction passed by SEBI or any other regulatory authority.

None of our Directors or the entities that our directors are associated with as promoters or directors is in any manner associated with the securities market and there has been no action taken by the SEBI against our Directors or any entity in which our directors are associated with as promoters or directors.

Our Promoters or Directors have not been declared as fugitive economic offenders under section 12 of the Fugitive Economic Offenders Act, 2018.

Prohibition with respect to willful defaulter or a fraudulent borrower

Neither our Company, our Promoter, our Directors, Group Companies, relatives (as per Companies Act, 2013) of Promoter or the person(s) in control of our Company have been identified as willful defaulter or a fraudulent borrower as defined by the SEBI ICDR Regulations, 2018.

Prohibition by RBI

Neither our Company nor any of our Promoters or Directors has been declared as willful defaulter(s) or fraudulent borrowers by the RBI or any other governmental authority.

Compliance with the Companies (Significant Beneficial Ownership) Rules, 2018

Our Company, Promoters and Promoter Group are in compliance with the Companies (Significant Beneficial Ownership) Rules, 2018 to the extent applicable to each of them as on the date of the Draft Red Herring Prospectus.

Eligibility for the Offer

Our Company is eligible in terms of Regulations 230 of SEBI (ICDR) Regulations for this Offer.

Our Company is an "Unlisted Issuer" in terms of the SEBI (ICDR) Regulations; and this Offer is an Initial Public Offer in terms of the SEBI (ICDR) Regulations.

Our Company is eligible for the Offer in accordance with Regulation 229(2) and other provisions of Chapter IX of the SEBI (ICDR) Regulations, as we are an Issuer whose post Issue paid up capital is more than Rs. 10 crore rupees and we may hence Offer Equity Shares to the public and propose to list the same on the Small and Medium Enterprise Exchange [in this case being the "SME Platform of NSE (NSE Emerge)"].

We confirm that:

1. In accordance with Regulation 260 of the SEBI (ICDR) Regulations, this Offer will be 100% underwritten and that the BRLM to the Offer shall underwrite minimum 15% of the Total Offer Size. For further details pertaining to said underwriting please refer to section titled ***"General Information – Underwriting"*** beginning on page 67 of this Draft Red Herring Prospectus.

2. In accordance with Regulation 268 of the SEBI (ICDR) Regulations, we shall ensure that the total number of proposed allottees in the Offer shall be greater than or Equal to Two Hundred (200), otherwise, the entire application money will be unblocked forthwith. If such money is not repaid within four (4) Working Days. From the date our Company becomes liable to repay it, then our Company and every officer in default shall, on and from expiry of four (4) Working Days, be liable to repay such application money, with an interest at the rate as prescribed under the Companies Act, 2013.

3. In terms of Regulation 246(3) of the SEBI (ICDR) Regulations, we shall ensure that our Book Running Lead Manager submits a copy of the Prospectus along with a Due Diligence Certificate including additional confirmations as required to SEBI at the time of filing the Prospectus with Stock Exchange and the Registrar of Companies. Further, in terms of Regulation 246(2), SEBI shall not Issue observation on the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus.

4. In accordance with Regulation 261(1) of the SEBI (ICDR) Regulations, we hereby confirm that we will enter into an agreement with the Book Running Lead Manager and with Market Maker to ensure compulsory Market Making for a minimum period of three (3) years from the date of listing of Equity Shares on the SME Platform of NSE (NSE Emerge). For further details of the arrangement of market making please refer to section titled ***"General Information- Details of the Market Making Arrangements for this Offer"*** beginning on page 68 of this Draft Red Herring Prospectus.

5. In accordance with Regulation 228(c) of the SEBI (ICDR) Regulations, Neither the issuer nor any of its promoters or directors is a wilful defaulter or a fraudulent borrower.

6. In accordance with Regulation 228(d) of the SEBI (ICDR) Regulations, None of the Issuer's promoters or directors is a fugitive economic offender.

7. In accordance with Regulation 230(1)(a) of the SEBI (ICDR) Regulations, Application is being made to SME Platform of NSE (NSE Emerge).

8. In accordance with Regulation 230(1)(b) of the SEBI (ICDR) Regulations, our Company has entered into agreement with depositories for dematerialization of specified securities already issued and proposed to be issued.

9. In accordance with Regulation 230(1)(c) of the SEBI (ICDR) Regulations, all the present Equity share Capital is fully Paid-up.

10. In accordance with Regulation 230(1)(d) of the SEBI (ICDR) Regulations, all the specified securities held by the promoters are already in dematerialized form.

11. Our Company shall mandatorily facilitate trading in Demat securities for which we have entered into an agreement with Central Depositary Services Limited (CDSL) dated September 18, 2024, and National Securities Depository Limited (NSDL) dated June 19, 2024, for establishing connectivity.

12. Our Company has a website i.e. https://datasoftindia.in/

13. In cases where there is a complete change of promoter of the Company or there are new promoter(s) of the issuer who have acquired more than fifty per cent of the shareholding of the issuer, the issuer shall file draft offer document only after a period of one year from the date of such final change(s): **Not Applicable**

14. No regulatory action of suspension of trading against the promoter(s) or companies promoted by the promoters by any stock Exchange having nationwide trading terminals.

15. The Promoter(s) or directors shall not be promoter(s) or directors (other than independent directors) of compulsory delisted companies by the Exchange and the applicability of consequences of compulsory delisting is attracted or companies that are suspended from trading on account of non-compliance.

We further confirm that we shall be complying with all the other requirements as laid down for such an Offer under Chapter IX of SEBI (ICDR) Regulations, as amended from time to time and subsequent circulars and guidelines issued by SEBI and the Stock Exchange.

We confirm that we comply with all the below requirements / conditions so as to be eligible to be listed on the SME Platform of NSE:

1) Our Company was originally incorporated as a private limited company under the name "Datasoft Computers Services Private Limited" on August 05, 1997, under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, N.C.T. of Delhi & Haryana. Pursuant to a Special Resolution passed by the shareholders at the Extraordinary General meeting held on October 14, 1997, the name of our Company was changed from "Datasoft Computers Services Private Limited" to "Datasoft Computer Services Private Limited", vide fresh Certificate of Incorporation dated December 11, 1997, issued by Registrar of Companies, N.C.T. of Delhi & Haryana. Subsequently, our Company was converted from private limited to public limited, pursuant to special resolution passed by the shareholders of the Company at the Extraordinary General Meeting held on March 11, 2024, the name of our Company was changed from "Datasoft Computer Services Private Limited" to "Datasoft Computer Services Limited" vide fresh certificate of incorporation dated June 27, 2024, issued by the Registrar of Companies, Central Processing Centre. The Corporate identification number of our Company is U72300DL1997PLC088908.

2) The present paid-up capital of our Company is ₹ 14.40 Crores and we are proposing offer of up to 54,08,000 Equity Shares of ₹ 10/- each at offer price of ₹ [●] per Equity Share including share premium of ₹ [●] per Equity Share, including Offer for sale of up to 1,60,000 Equity shares of Rs. 10 each at Offer price of ₹ [●] per Equity Share including share

premium of ₹ [●] per Equity Share, aggregating to ₹ [●] Lakh. The post offer paid up capital of the company will be up to 1,96,48,000 Equity shares of face value of ₹ 10/- aggregating up to ₹ 19.65 Crores which is less than ₹ 25 Crores.

3) The Company has a track record of at least 3 years for the period ended September 30, 2026, and for financial year ended March 31, 2026, March 31, 2025, and March 31, 2024, as on the date of filling Draft Red Herring Prospectus.

4) The company confirms that it has made operating profit (earnings before interest, depreciation and tax) of Rs. 1 crore from operations for any 2 out of 3 previous financial years preceding the application and its net worth as on March 31, 2026, is positive.

(Rs. In Lakhs)

Particulars	March 31, 2026	March 31, 2025	March 31, 2024
Net Worth*	4,875.37	4,235.22	3,581.58
Operating Profit (EBITDA)	902.81	895.12	1,127.31

**(Note: -Net worth is calculated as Share capital + Reserves and surplus.)*

5) The company has positive Free cash flow to Equity (FCFE) for at least 2 out of 3 financial years preceding the application (as per Restated audited financials).

(Rs. In Lakhs)

Particulars	March 31, 2026	March 31, 2025	March 31, 2024
Net Cash flow from Operations	660.93	95.24	277.37
Add: Cash proceeds from issuance of share capital (including securities premium)	-	-	-
Less- Purchase of Fixed Assets (net of sale proceeds of Fixed Assets)	(184.19)	(262.94)	(162.56)
Add- Net Total Borrowings (net of repayment)	(9.83)	(8.99)	22.29
Less- Interest expense x (1-T)	(5.13)	(12.72)	(2.16)
Free Cash Flow to equity	**461.78**	**(189.41)**	**134.94**

6) Our Company confirms that there is no material regulatory or disciplinary action by a stock exchange or regulatory authority in the past one year in respect of promoter, Group Companies, companies promoted by the promoter of the Company;

7) Our Company confirms that the Offer for Sale ("OFS") by the Selling Shareholder(s) does not exceed 20% of the total Offer size and that the number of Equity Shares offered for sale by each Selling Shareholder does not exceed 50% of their respective pre-Issue shareholding in the Company.

8) Our Company confirms that it had previously filed a Draft Red Herring Prospectus ("DRHP") with NSE Emerge on November 07, 2024, in connection with its proposed Initial Public Offering and had received in-principle approval from National Stock Exchange of India Limited vide letter bearing reference no. NSE/LIST/4832 dated February 19, 2025. The said approval permitted the proposed Offer to open for subscription within a period of 12 months from the date of issuance thereof. Subsequently, the Company, vide an email dated February 05, 2026, requested NSE for withdrawal of the said DRHP and did not proceed with the proposed Initial Public Offering. Accordingly, no Equity Shares were allotted, and no funds were raised pursuant to the said proposed Initial Public Offering.

9) Our Company has not been referred to the Board for Industrial and Financial Reconstruction (BIFR);

10) Our Company has not been referred to the National Company Law Tribunal (NCLT) under Insolvency and Bankruptcy Code, 2016.

11) None of the Directors of our Company have been categorized as a Wilful Defaulter or fraudulent borrowers.

12) There is no winding up petition against our Company that has been admitted by the Court or a liquidator has not been appointed of competent Jurisdiction against the Company

13) No material regulatory or disciplinary action by a stock exchange or regulatory authority in the past three years against the company

14) The directors of the issuer are not associated with the securities market in any manner, and there is no outstanding action against them initiated by the Board in the past five years.

15) We confirm that:

i. There is no material regulatory or disciplinary action taken by a stock exchange or regulatory authority in the past one year in respect of promoters/promoting company(ies), group companies, companies promoted by the promoters/promoting company(ies) of the applicant company.

ii. There is no default in respect of payment of interest and/or principal to the debenture/bond/fixed deposit holders, banks, FIs by the applicant, promoters/promoting company(ies), group companies, companies promoted by the promoters/promoting company(ies) during the past three years.

iii. There are no litigations record against the applicant, promoters/promoting company(ies), group companies, companies & promoted by the promoters/promoting company(ies) except as stated in the section titled "***Outstanding Litigation and Material Developments***" beginning on page 294 of this Draft Red Herring Prospectus.

iv. There are no criminal cases/investigation/offences filed against the director of the company with regard to alleged commission of any offence by any of its directors and its effect on the business of the company, where all or any of the directors of issuer have or has been charge-sheeted with serious crimes like murder, rape, forgery, economic offences, except as stated in the section titled "***Outstanding Litigation and Material Developments***" beginning on page 294 of this Draft Red Herring Prospectus.

16) 100% of Equity Shares held by the Promoters are in dematerialized form.

17) Our company has facilitated trading in demat securities and has entered into an agreement with both the depositories.

18) There has not been any complete change of promoters of our Company, nor have any new promoter(s) acquired more than 50% of the shareholding of our Company. Accordingly, the provisions of the SEBI ICDR Regulations, which require an issuer to file a draft offer document only after the expiry of one year from the date of such change, are not applicable to our Company. There has been no change in the Promoter(s) of our Company in the preceding one year from date of filing application to NSE for listing on NSE Emerge.

19) Our composition of the board is in compliance with the requirements of Companies Act, 2013.

20) The Net worth computation is computed as per the definition given in SEBI (ICDR) Regulations.

We further confirm that we comply with all the above requirements / conditions so as to be eligible to be listed on the SME Platform of NSE. The Company has a track record of at least 3 years as on the date of filling Draft Red Herring Prospectus.

DISCLAIMER CLAUSE OF SEBI

IT IS TO BE DISTINCTLY UNDERSTOOD THAT SUBMISSION OF DRAFT OFFER DOCUMENT/ OFFER DOCUMENT TO THE SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE SAME HAS BEEN CLEARED OR APPROVED BY SEBI. SEBI DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR THE FINANCIAL SOUNDNESS OF ANY SCHEME OR THE PROJECT FOR WHICH THE OFFER IS PROPOSED TO BE MADE OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE DRAFT OFFER DOCUMENT/ OFFER DOCUMENT. THE BOOK RUNNING LEAD MANAGER, SEREN CAPITAL PRIVATE LIMITED HAS CERTIFIED THAT THE DISCLOSURES MADE IN THE DRAFT OFFER DOCUMENT/ OFFER DOCUMENT ARE GENERALLY ADEQUATE AND ARE IN CONFORMITY WITH THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) 2018 IN FORCE FOR THE TIME BEING. THIS REQUIREMENT IS TO

FACILITATE INVESTORS TO TAKE AN INFORMED DECISION FOR MAKING INVESTMENT IN THE PROPOSED OFFER.

IT SHOULD ALSO BE CLEARLY UNDERSTOOD THAT WHILE THE ISSUER IS PRIMARILY RESPONSIBLE FOR THE CORRECTNESS, ADEQUACY AND DISCLOSURE OF ALL RELEVANT INFORMATION IN THE DRAFT OFFER DOCUMENT/ OFFER DOCUMENT, THE BOOK RUNNING LEAD MANAGER, SEREN CAPITAL PRIVATE LIMITED IS EXPECTED TO EXERCISE DUE DILIGENCE TO ENSURE THAT THE ISSUER DISCHARGES ITS RESPONSIBILITY ADEQUATELY IN THIS BEHALF AND TOWARDS THIS PURPOSE, THE BOOK RUNNING LEAD MANAGER, SEREN CAPITAL PRIVATE LIMITED, HAS FURNISHED TO SEBI A DUE DILIGENCE CERTIFICATE DATED NOVEMBER 06 2026 IN THE FORMAT PRESCRIBED UNDER SCHEDULE V(A)OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018.

THE FILING OF THIS DRAFT OFFER DOCUMENT/ OFFER DOCUMENT DOES NOT, HOWEVER, ABSOLVE OUR COMPANY FROM ANY LIABILITIES UNDER THE COMPANIES ACT, 2013 OR FROM THE REQUIREMENT OF OBTAINING SUCH STATUTORY AND/ OR OTHER CLEARANCES AS MAY BE REQUIRED FOR THE PURPOSE OF THE PROPOSED OFFER. SEBI FURTHER RESERVES THE RIGHT TO TAKE UP AT ANY POINT OF TIME, WITH THE BOOK RUNNING LEAD MANAGER ANY IRREGULARITIES OR LAPSES IN THE DRAFT OFFER DOCUMENT/ OFFER DOCUMENT.

All legal requirements pertaining to the Offer will be complied with at the time of registration of the Red Herring Prospectus with the Registrar of Companies, Delhi in terms of sections 26 and 33 of the Companies Act, 2013.

Statement on Price Information of Past Issues handled by Seren Capital Private Limited:

Sr. No.	Issue name	Issue size (₹ in Cr.)	Issue Price (₹)	Listing date	Opening Price on listing date	+/-% change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing
1.	Patil Automation Limited	69.61	120	23rd June, 2025	155.00	+86.92% [+0.99%]	+62.58% [+0.92%]	+57.88% [+4.80%]
2.	Mehul Colours Limited	21.66	72	06th August, 2025	85.00	+9.72% [+0.21%]	+14.58% [+3.62%]	-2.08% [+1.39%]
3.	Karbonsteel Engineering Limited	59.30	159	16th September, 2025	185.10	+16.67% [+1.32%]	+8.18% [+3.44%]	-10.28% [-8.35%]
4.	Gallard Steel Limited	37.50	150	26th November, 2025	223.10	+35.67% [-0.66%]	+2.73% [-3.95%]	+7.33% [-10.65%]
5.	Msafe Equipments Limited	66.42	123	04th February, 2026	144.00	-16.87% [-5.84%]	+12.56% [-8.11%]	+57.48% [-6.18%]
6.	Recode Studios Limited	44.59	158	12th May, 2026	213.10	+16.68% [-0.77%]	+44.02% [+5.28%]	NA
7.	Rajnandini Fashion India Limited	18.21	63	03rd June, 2026	63.00	-38.10% [+4.60%]	-48.89% [+3.49%]	NA

8.	Susan Electricals India Limited	70.38	127	18th June, 2026	186.00	+88.98% [+0.96%]	+138.70% [-4.40%]	NA
9.	G V Electricals Limited	42.25	130	12th August 2026	158.00	+7.85% [-3.93%]	NA	NA
10.	Roopa Screen Limited	19.20	64	01st October, 2026	121.60	+48.44% [+3.55%]	NA	NA

(Source: Price Information from www.nseindia.com and www.bseindia.com, Issue Information from respective Prospectus).

Summary statement of Disclosure:

Financial Year	Total no. of IPOs	Total amount of funds raised (₹ Cr.)	No. of IPOs trading at discount- 30th calendar days from listing			No. of IPOs trading at Premium- 30th calendar days from listing			No. of IPOs trading at discount- 180th calendar days from listing			No. of IPOs trading at Premium- 180th calendar days from listing		
			Over 50 %	Between 25-50%	Less than 25 %	Over 50 %	Between 25-50%	Less than 25 %	Over 50 %	Between 25-50%	Less than 25 %	Over 50 %	Between 25-50%	Less than 25 %
2025-2026	5(1)	254.49	-	-	-	1	1	3	-	-	2	2	-	1
2026-2027	5(2)	194.63	-	1	-	1	1	2	-	-	-	-	-	-

(1) The scrip of Patil Automation Limited was listed on June 23, 2025, Mehul Colours Limited was listed on August 06, 2025, Karbonsteel Engineering Limited was listed on September 16, 2025, Gallard Steel Limited was listed on November 26,2025 and Msafe Equipments Limited was listed on February 04, 2026.

(2) The scrip of Recode Studios Limited was listed on May 12, 2026, Rajnandini Fashion India Limited was listed on June 03, 2026, Susan Electricals India Limited was listed on June 18, 2026, G V Electricals Limited was listed on August 12, 2026, and Roopa Screen Limited was listed on October 01, 2026.

Note:

a) Based on date of listing.
b) BSE SENSEX and NIFTY 50 have been considered as the benchmark index.
c) Prices on BSE/NSE are considered for all the above calculations.
d) In case 30th /90th /180th day is not a trading day, closing price on BSE/NSE of the next trading day has been considered.
e) In case 30th /90th /180th day, scrips are not traded then last trading price has been considered.
f) N.A. – Period not completed.
g) As per SEBI Circular No. CIR/CFD/DIL/7/2015 dated October 30, 2015, the above table should reflect max. 10 issues (initial public offerings) managed by the Book Running Lead Manager. Hence, disclosures pertaining to recent 10 issues handled by Book Running Lead Manager are provided.

Track Record of past issues handled by Seren Capital Private Limited

For details regarding track record of BRLM to the Offer as specified in the Circular reference no. CIR/MIRSD/1/2012 dated January 10, 2012 issued by the SEBI, please refer the website of the BRLM at https://serencapital.in/offer-documents.php

Disclaimer from our Company and the Book Running Lead Manager

Our Company, the Directors and the Book Running Lead Manager accept no responsibility for statements made otherwise than those contained in this Draft Red Herring Prospectus or, in case of the Company, in the advertisements or any other material issued by or at the instance of the Company and anyone placing reliance on any other source of information would be doing so at their own risk.

The BRLM accept no responsibility, save to the limited extent as provided in the Agreement entered between the BRLM (Seren Capital Private Limited) and our Company on September 23, 2026 and the Underwriting Agreement dated [●] entered into between the Underwriter and our Company and the Market Making Agreement dated [●] entered into among the Market Maker and our Company.

All information shall be made available by our Company, and the Book Running Lead Manager to the public and investors at large and no selective or additional information would be available for a section of the investors in any manner whatsoever including at road show presentations, in research or sales reports, at collection centers or elsewhere.

The Book Running Lead Manager and their respective associates and affiliates may engage in transactions with, and perform services for, our Company, our Promoter Group, Group Companies, or our affiliates or associates in the ordinary course of business and have engaged, or may in future engage, in commercial banking and investment banking transactions with our Company, our Promoter Group, Group Companies, and our affiliates or associates for which they have received and may in future receive compensation.

Note:

Investors who apply in the Offer will be required to confirm and will be deemed to have represented to our Company, and the Underwriter and their respective directors, officers, agents, affiliates and representatives that they are eligible under all applicable laws, rules, regulations, guidelines and approvals to acquire Equity Shares of our Company and will not offer, sell, pledge or transfer the Equity Shares of our Company to any person who is not eligible under applicable laws, rules, regulations, guidelines and approvals to acquire Equity Shares of our Company. Our Company, the Underwriter and their respective Directors, officers, agents, affiliates and representatives accept no responsibility or liability for advising any investor on whether such investor is eligible to acquire the Equity Shares in the Offer.

Disclaimer in Respect of Jurisdiction

This Offer is being made in India to persons resident in India (including Indian nationals resident in India who are majors, HUFs, companies, corporate bodies and societies registered under applicable laws in India and authorized to invest in shares, Indian mutual funds registered with SEBI, Indian financial institutions, commercial banks, regional rural banks, cooperative banks (subject to RBI permission), or trusts under applicable trust law and who are authorized under their constitution to hold and invest in shares, public financial institutions as specified in Section 2(72) of the Companies Act, 2013, VCFs, state industrial development corporations, insurance companies registered with the Insurance Regulatory and Development Authority, provident funds (subject to applicable law) with a minimum corpus of ₹ 2,500.00 Lakhs and pension funds with a minimum corpus of ₹ 2,500.00 Lakhs, and permitted non-residents including FPIs, Eligible NRIs, multilateral and bilateral development financial institutions, FVCIs and eligible foreign investors, insurance funds set up and managed by army, navy or air force of the Union of India and insurance funds set up and managed by the Department of Posts, India provided that they are eligible under all applicable laws and regulations to hold Equity Shares of our Company. This Draft Red Herring Prospectus does not, however, constitute an offer to sell or an invitation to subscribe for Equity Shares offered hereby in any jurisdiction other than India to any person to whom it is unlawful to make an offer or invitation in such jurisdiction. Any person into whose possession this Draft Red Herring Prospectus comes is required to inform himself or herself about, and to observe, any such restrictions. Any dispute arising out of this Offer will be subject to jurisdiction of the competent court(s) in Delhi, India only.

No action has been, or will be, taken to permit a public offering in any jurisdiction where action would be required for that purpose. Accordingly, the Equity Shares represented hereby may not be offered or sold, directly or indirectly, and this Draft Red Herring Prospectus may not be distributed in any jurisdiction, except in accordance with the legal requirements applicable in such jurisdiction. Neither the delivery of this Draft Red Herring Prospectus nor any sale hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of our Company from the date hereof or that the information contained herein is correct as of any time subsequent to this date.

Disclaimer Clause of the SME Platform of NSE

National Stock Exchange of India Limited ("NSE") has vide its letter dated [●], given permission to "Datasoft Computer Services Limited" to use its name in the Offer Document as the Stock Exchange on whose Small and Medium Enterprises

Platform ("SME platform") the Company's securities are proposed to be listed. NSE has scrutinized this Offer document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Company. NSE does not in any manner:

1) warrant, certify or endorse the correctness or completeness of any of the contents of this Offer document; or
2) warrant that this Company's securities will be listed on completion of Initial Public Offering or will continue to be listed on NSE; or
3) take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company.
4) warrant, certify or endorse the validity, correctness or reasonableness of the price at which the equity shares are offered by the Company and investors are informed to take the decision to invest in the equity shares of the Company only after making their own independent enquiries, investigation and analysis. The price at which the equity shares are offered by the Company is determined by the Company in consultation with the Merchant Banker (s) to the Offer and the Exchange has no role to play in the same and it should not for any reason be deemed or construed that the contents of this Offer document have been cleared or approved by NSE. Every person who desires to apply for or otherwise acquire any securities of this Company may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against NSE whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason of anything stated or omitted to be stated herein or for any other reason whatsoever.
5) NSE does not in any manner be liable for any direct, indirect, consequential or other losses or damages including loss of profits incurred by any investor or any third party that may arise from any reliance on this Offer document or for the reliability, accuracy, completeness, truthfulness or timeliness thereof.
6) The Company has chosen the SME platform on its own initiative and at its own risk, and is responsible for complying with all local laws, rules, regulations, and other statutory or regulatory requirements stipulated by NSE/other regulatory authority. Any use of the SME platform and the related services are subject to Indian laws and Courts exclusively situated in Mumbai.

Disclaimer Clause under Rule 144A of the U.S. Securities Act

The Equity Shares have not been, and will not be, registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be offered or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be offered and sold outside the United States in compliance with Regulations of the Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. The Equity Shares have not been, and will not be, registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Applications may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

Further, each Applicant where required agrees that such Applicant will not sell or transfer any Equity Shares or create any economic interest therein, including any off-shore derivative instruments, such as participatory notes, issued against the Equity Shares or any similar security, other than pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with applicable laws and legislations in each jurisdiction, including India.

Filing of Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus with the SEBI/ RoC

The Draft Red Herring Prospectus is being filed with the National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra.

The Draft Red Herring Prospectus will not be filed with SEBI, nor will SEBI issue any observation on the Offer Document in terms of Regulation 246(2) of SEBI (ICDR) Regulations, 2018. Pursuant to Regulation 246(5) of SEBI (ICDR) Regulations, 2018 and SEBI Circular Number SEBI/HO/CFD/DIL1/CIR/P/2018/011 dated January 19, 2018, a copy of Red Herring Prospectus/ Prospectus will be filed online through SEBI Intermediary Portal at https://siportal.sebi.gov.in.

A copy of the Red Herring Prospectus/ Prospectus, along with the material contract & documents required to be filed, will be filed with the RoC through the electronic portal at http://www.mca.gov.in and a copy of the Prospectus to be filed under

Section 26 of the Companies Act, 2013 would be filed with the RoC at its office and through the electronic portal at https://www.mca.gov.in.

Listing

The Equity Shares of our Company are proposed to be listed on NSE Emerge. Our Company has obtained in-principle approval from NSE by way of its letter dated [●] for listing of equity shares on SME Platform of NSE (NSE EMERGE).

NSE will be the Designated Stock Exchange, with which the Basis of Allotment will be finalized for the Offer. If the permission to deal in and for an official quotation of the Equity Shares on the NSE Emerge is not granted by NSE, our Company shall forthwith repay, all money received from the applicants in pursuance of the Draft Red Herring Prospectus. If such money is not repaid within the prescribed time, then our Company becomes liable to repay it, then our Company and every officer in default shall, shall be liable to repay such application money, with interest, as prescribed under the applicable law.

Our Company shall ensure that all steps for the completion of the necessary formalities for listing and commencement of trading at the NSE Emerge mentioned above are taken within three (3) Working Days of the Bid/Offer Closing Date. If Equity Shares are not Allotted pursuant to the Offer within three (3) Working Days from the Bid/Offer Closing Date or within such timeline as prescribed by the SEBI, our Company shall repay with interest all monies received from applicants, failing which interest shall be due to be paid to the applicants at the rate of 15% per annum for the delayed period.

Impersonation

Attention of the Applicants is specifically drawn to the provisions of sub-section (1) of Section 38 of the Companies Act, 2013 which is reproduced below:

Any person who-

i. Makes or abets making of an application in a fictitious name to a company for acquiring, or subscribing for, its securities; or
ii. Makes or abets making of multiple applications to a company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or
iii. Otherwise induces directly or indirectly a company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name,

Shall be liable to action under section 447 of the Companies, Act 2013

Consents

Consents in writing of Our Directors, Our Promoter, Our Company Secretary & Compliance Officer, Chief Financial Officer, Our Peer reviewed Statutory Auditor, Independent Chartered Accountant, Our Banker to the Company, Book Running Lead Manager, Registrar to the Offer, Independent Chartered Engineer, Legal Advisor to the Offer, Banker to the Offer/ Sponsor Bank*, Syndicate Members*, Underwriter* to the Offer and Market Maker* to the Offer to act in their respective capacities have been be obtained as required under section 26 and 32 of the Companies Act, 2013 and shall be filed along with a copy of the Red Herring Prospectus/ Prospectus with the RoC, as required under Sections 32 of the Companies Act, 2013 and such consents will not be withdrawn up to the time of delivery of the Red Herring Prospectus/ Prospectus for registration with the RoC.

**The aforesaid will be appointed prior to filing of Prospectus with RoC and their consents as above would be obtained prior to the filing of the Prospectus with RoC.*

In accordance with the Companies Act and the SEBI (ICDR) Regulations, 2018, Aggarwal & Rampal, Chartered Accountants, Statutory Auditors of the Company has agreed to provide their written consent to act as Peer review Statutory Auditor as well as inclusion of their respective reports on Statement of Possible Tax Benefits relating to the special tax benefits and restated financial statements as included in this Draft Red Herring Prospectus/ Prospectus in the form and context

in which they appear therein and such consent and reports will not be withdrawn up to the time of delivery of the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus for registration with the RoC.

Experts Opinion

Except for (i) the Installed Capacity and Actual Capacity Utilization Certificate issued by the Independent Chartered Engineer, (ii) the Independent Chartered Accountant certificates issued in connection with this Offer, and (iii) the certificates provided in the sections titled "***Financial Statements***" and "***Statement of Possible Tax Benefits***" on pages 188 and 107, respectively, of this Draft Red Herring Prospectus by the Statutory Auditor, our Company has not obtained any expert opinions. However, the term "expert" shall not be interpreted as defined under the U.S. Securities Act of 1933.

Fees, Brokerage and Selling Commission payable

The total fees payable to the Book Running Lead Manager will be as per the (i) Agreement dated August 10, 2026 with the selling shareholder and Book Running Lead Manager, (ii) the Underwriting Agreement dated [●] with the selling shareholder, BRLM and Underwriter and (iii) the Market Making Agreement [●] with the Market Maker, a copy of which is available for inspection at our Corporate Office from 10.00 AM to 5.00 PM on Working Days from the date of the Draft Red Herring Prospectus until the Offer Closing Date.

Fees Payable to the Registrar to the Offer

The fees payable to the Registrar to the Offer for processing applications, data entry, printing of CAN, tape and printing of bulk mailing register will be as per the agreement between our Company, and the Registrar to the Offer dated September 23, 2026, a copy of which is available for inspection at our Company's Registered Office.

The Registrar to the Offer will be reimbursed for all out-of-pocket expenses including cost of stationery, postage, stamp duty, and communication expenses. Adequate funds will be provided to the Registrar to the Offer to enable it to send allotment advice by registered post/speed post.

Particulars regarding Public or Rights Issues during the last five (5) years

Our Company has not made any previous public or rights issue in India or Abroad the five (5) years preceding the date of this Draft Red Herring Prospectus.

Previous issues of Equity Shares otherwise than for cash

For detailed description please refer to the section titled ***"Capital Structure"*** beginning on page 71 of this Draft Red Herring Prospectus.

Underwriting Commission, brokerage and selling commission on Previous Issues

Since this is the initial public offering of our Company's Equity Shares, no sum has been paid or has been payable as commission or brokerage for subscribing for or procuring or agreeing to procure subscription for any of the Equity Shares since our incorporation.

Previous capital issue during the last three years by listed Group Companies of our Company.

None of our Group Companies are listed. Further, none of our Group Companies have made any capital issue of securities in the preceding three years.

Performance vis-à-vis objects

Our Company is an "Unlisted Issuer" in terms of the SEBI (ICDR) Regulations, and this Offer is an "Initial Public Offering" in terms of the SEBI (ICDR) Regulations. Therefore, data regarding promise versus performance is not applicable to us.

Outstanding Debentures or Bond Issues or Redeemable Preference Shares

As on the date of this Draft Red Herring Prospectus, our Company has no outstanding debentures, bonds or redeemable preference shares.

Partly Paid-Up Shares

As on the date of this Draft Red Herring Prospectus, there are no partly paid-up Equity Shares of our Company.

Outstanding Convertible Instruments

Our Company does not have any outstanding convertible instruments as on the date of filing this Draft Red Herring Prospectus.

Option to Subscribe

a. Investors will get the allotment of specified securities in dematerialization form only.
b. The equity shares, on allotment, shall be traded on stock exchange in Demat segment only.

Stock Market Data for our Equity Shares

Our Company is an "Unlisted Issuer" in terms of the SEBI (ICDR) Regulations, and this Offer is an "Initial Public Offering" in terms of the SEBI (ICDR) Regulations. Thus, there is no stock market data available for the Equity Shares of our Company.

Investor Grievances and Redressal System

The agreement between the Registrar to the Offer, our Company provides for retention of records with the Registrar to the Offer for a period of at least three (3) years from the last date of dispatch of the letters of allotment and Demat credit to enable the investors to approach the Registrar to the Offer for redressal of their grievances.

We hereby confirm that there are no investors' complaints received during the three years preceding the filing of this Draft Red Herring Prospectus. Since there are no investors' complaints received, none are pending as on the date of filing of this Draft Red Herring Prospectus.

Investors may contact the BRLM for any complaint pertaining to the Offer. All grievances, may be addressed to the Registrar to the Offer, with a copy to the relevant Designated Intermediary, where the Application Form was submitted, quoting the full name of the sole or first Applicant, Application Form number, Applicants' DP ID, Client ID, PAN, address of the Applicant, number of Equity Shares applied for, date of Application Form, name and address of the relevant Designated Intermediary, where the Bid was submitted and ASBA Account number in which the amount equivalent to the Bid Amount was blocked. Further, the Applicant shall enclose the Acknowledgement Slip or provide the acknowledgement number received from the Designated Intermediaries in addition to the documents/information mentioned hereinabove. Our Company, BRLM and the Registrar accept no responsibility for errors, omissions, or commission of any acts of the Designated Intermediaries, including any defaults in complying with its obligations under the SEBI ICDR Regulations.

Disposal of Investor Grievances by our Company

Our Company estimates that the average time required by our Company or the Registrar to the Offer for the redressal of routine investor grievances shall be within 15 Working Days from the date of receipt of the complaint. In case of complaints that are not routine or where external agencies are involved, our Company will seek to redress these complaints as expeditiously as possible.

Our Company has appointed Brijesh, as the Company Secretary and Compliance Officer to redress complaints, if any, of the investors participating in the Offer. Contact details for our Company Secretary and Compliance Officer are as follows:

Brijesh
Company Secretary and Compliance Officer
Datasoft Computer Services Limited

Address: Office No. 3, 2nd Floor, Plot No. 13, Parmesh Corporate Tower, Karkardooma Community Centre, New Delhi, Delhi- 110092, India.
Tel. No.: 011-43191600
Email: cs.dcs@datasoftindia.in
Website: https://www.datasoftindia.in/

Investors can contact the Compliance Officer or the Registrar in case of any pre-offer or post-offer related problems such as non-receipt of letters of allocation, credit of allotted Equity Shares in the respective beneficiary account etc.

Pursuant to the press release no. PR. No. 85/2011 dated June 8, 2011, SEBI has launched a centralized web-based complaints redress system "**SCORES**". This would enable investors to lodge and follow up their complaints and track the status of redressal of such complaints from anywhere. For more details, investors are requested to visit the website www.scores.gov.in.

Our Board by a resolution on August 27, 2026, constituted a Stakeholders Relationship Committee. For further details, please refer to the section titled ***"Our Management"*** beginning on page 167 this Draft Red Herring Prospectus.

Status of Investor Complaints

We confirm that we have not received any investor compliant during the three years preceding the date of this Draft Red Herring Prospectus and hence there are no pending investor complaints as on the date of this Draft Red Herring Prospectus.

Disposal of investor grievances by listed companies under the same management as our Company

We do not have any listed companies under the same management.

Tax Implications

Investors who are allotted Equity Shares in the Offer will be subject to capital gains tax on any resale of the Equity Shares at applicable rates, depending on the duration for which the investors have held the Equity Shares prior to such resale and whether the Equity Shares are sold on Stock Exchanges. For details, please refer the section titled ***"Statement of Possible Tax Benefits"*** beginning on page 107 of this Draft Red Herring Prospectus.

Purchase of Property

Other than as disclosed in Section ***"Our Business"*** beginning on page 131 of this Draft Red Herring Prospectus there is no property which has been purchased or acquired or is proposed to be purchased or acquired which is to be paid for wholly or partly from the proceeds of the present Offer or the purchase or acquisition of which has not been completed on the date of this Draft Red Herring Prospectus.

Except as stated elsewhere in this Draft Red Herring Prospectus, our Company has not purchased any property in which the Promoters and/or Directors have any direct or indirect interest in any payment made there under.

Capitalization of Reserves or Profits

Save and except as stated in ***"Capital Structure"*** on page 71 of this Draft Red Herring Prospectus, our Company has not capitalized its reserves or profits at any time since inception.

Revaluation of assets

There has not been any revaluation of assets since incorporation of the Company.

Servicing Behavior

There has been no default in payment of statutory dues or of interest or principal in respect of our borrowings or deposits.

Payment or benefit to officers of Our Company

Except statutory benefits upon termination of their employment in our Company or superannuation, no officer of our Company is entitled to any benefit upon termination of his employment in our Company or superannuation.

Except as disclosed under chapter titled ***"Our Management"*** beginning on page 167 and chapter ***"Financial Information of the Company"*** beginning on page 188 of this Draft Red Herring Prospectus. None of the beneficiaries of loans and advances and sundry debtors are related to the Directors of our Company.

Exemption from complying with any provisions of securities laws, if any

As on date of the Draft Red Herring Prospectus, our Company has not availed any exemption from complying with any provisions of securities laws granted by SEBI.

SECTION VII: OFFER RELATED INFORMATION

TERMS OF THE OFFER

The Equity Shares being Offered are subject to the provisions of the Companies Act, SCRA, SCRR, SEBI (ICDR) Regulations, the SEBI Listing Regulations, our Memorandum and Articles of Association, the terms of this Draft Red Herring Prospectus, Red Herring Prospectus, Prospectus, Bid cum Application Form, any Confirmation of Allocation Note ("CAN"), the Revision Form, Allotment advices, and other terms and conditions as may be incorporated in the Allotment advices and other documents/certificates that may be executed in respect of the offer. The Equity Shares shall also be subject to all applicable laws, guidelines, rules, notifications and regulations relating to the Offer of capital and listing and trading of securities Offered from time to time by SEBI, the GoI, the Stock Exchange, the RoC, the RBI and/or other authorities, as in force on the date of the Offer and to the extent applicable or such other conditions as may be prescribed by SEBI, RBI, the GoI, the Stock Exchange, the RoC and/or any other authorities while granting its approval for the Offer.

Please note that in terms of SEBI Circular No. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, all the investors applying in a public Offer shall use only Application Supported by Blocked Amount (ASBA) process for application providing details of the bank account which will be blocked by the Self Certified Syndicate Banks (SCSBs) for the same. Further, pursuant to SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018, read with its circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 3, 2019, and circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, has introduced an alternate payment mechanism using Unified Payments Interface (UPI) and consequent reduction in timelines for listing in a phased manner. From December 1, 2023, the UPI Mechanism for Individual Investors applying through Designated Intermediaries was made effective along-with the existing process existing timeline of T+3 days

Further vide the said circular Registrar to the Offer and Depository Participants have been also authorized to collect the Bid-cum-Application forms. Investors may visit the official website of the concerned for any information on operational utilization of this facility of form collection by the Registrar to the Offer and Depository Participants as and when the same is made available.

Authority for the Offer

The present Public offer of up to 54,08,000 Equity Shares of face value of ₹10/- each includes a fresh Issue of up to 52,48,000 equity shares of ₹10/- each and an offer for sale by the selling shareholder of up to 1,60,000 equity shares of ₹10/- each which have been authorized by a resolution of the Board of Directors of our Company at their meeting held on September 22, 2026 and was approved by the Shareholders of the Company by passing Special Resolution at the Extra Ordinary General Meeting held on September 23, 2026 in accordance with the provisions of Section 23(1)(c), 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013.

The Offer for Sale has been authorized by the Selling Shareholder by their respective consent letters dated September 22, 2026.

Name of the Selling Shareholder	Type	No. of equity shares offered
Sandeep Goel	Promoter	1,60,000
Total		**1,60,000**

Ranking of Equity Shares

The Equity Shares being Offered shall be subject to the provisions of the Companies Act, 2013 and our MOA and AOA and shall rank pari-passu in all respects with the existing Equity Shares of our Company including rights in respect of dividend. The Allottees, upon Allotment of Equity Shares under this Offer, will be entitled to receive dividends and other corporate benefits, if any, declared by our Company after the date of Allotment. For further details, please refer to section titled, ***"Main Provisions of Article of Association of our Company"***, beginning on page 380 of this Draft Red Herring Prospectus.

Mode of Payment of Dividend

The declaration and payment of dividend will be as per the provisions of Companies Act, the Articles of Association, the provision of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other rules, regulations or guidelines as may be issued by the Government of India in connection thereto and as per the recommendation by the Board of Directors and the Shareholders at their discretion and will depend on a number of factors, including but not limited to earnings, capital requirements and overall financial condition of our Company. We shall pay dividends in cash and as per provisions of the Companies Act and our Articles of Association. Further Interim Dividend (if any declared) will be approved by the Board of Directors. For further details, please refer to section titled ***"Dividend Policy"*** and ***"Main Provisions of Article of Association of our Company"*** beginning on page 187 and 380 respectively of this Draft Red Herring Prospectus.

Face Value and Offer Price

The face value of each Equity Share is ₹10.00 and the Offer Price at the lower end of the Price Band is ₹[●] per Equity Share ("Floor Price") and at the higher end of the Price Band is ₹[●] per Equity Share ("Cap Price"). The Anchor Investor Offer Price is ₹[●] per Equity Share.

The Price Band and the minimum Bid Lot size will be decided by our Company in consultation with the Book Running Lead Manager, and will be advertised, at least two Working Days prior to the Bid/ Offer Opening Date, in all editions of [●] the English national daily newspaper, all editions of [●] and a Hindi national daily newspaper [●] Hindi also being the regional language of Delhi, where our Registered Office is located each with wide circulation and shall be made available to the Stock Exchange for the purpose of uploading on its website. The Price Band, along with the relevant financial ratios calculated at the Floor Price and at the Cap Price, shall be pre filled in the Bid cum Application Forms available on the website of the Stock Exchange. The Offer Price shall be determined by our Company and in consultation with the Book Running Lead Manager, after the Bid/ Offer Closing Date, on the basis of assessment of market demand for the Equity Shares offered by way of Book Building Process. At any given point of time there shall be only one denomination of the Equity Shares of our Company, subject to applicable laws.

The Offer

The Offer comprises a Fresh Issue by our Company and an Offer for Sale by the Selling Shareholder. Expenses for the Offer shall be shared amongst our Company and each of the Selling Shareholder in the manner specified in "***Objects of the Offer***" on page 88 of Draft Red Herring Prospectus.

Compliance with SEBI (ICDR) Regulations, 2018

Our Company shall comply with all requirements of the SEBI (ICDR) Regulations. Our Company shall comply with all disclosure and accounting norms as specified by SEBI from time to time.

Compliance with Disclosure and Accounting Norms

Our Company shall comply with all disclosure and accounting norms as specified by SEBI from time to time.

Rights of the Equity Shareholders

Subject to applicable laws, rules, regulations and guidelines and the Articles of Association, the equity shareholders shall have the following rights:

a) Right to receive dividend, if declared;
b) Right to receive Annual Reports and notices to members;
c) Right to attend general meetings and exercise voting rights, unless prohibited by law;
d) Right to vote on a poll either in person or by proxy;
e) Right to receive offer for rights shares and be allotted bonus shares, if announced;
f) Right to receive surplus on liquidation; subject to any statutory or preferential claims being satisfied;
g) Right of free transferability of the Equity Shares; and

h) Such other rights, as may be available to a shareholder of a listed Public Limited Company under the Companies Act, terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Memorandum and Articles of Association of our Company.

For a detailed description of the main provision of the Articles of Association of our Company relating to voting rights, dividend, forfeiture and lien, transfer, transmission and/ or consolidation/ splitting, etc., please refer to section titled ***"Main Provisions of the Articles of Association"*** beginning on page 380 of this Draft Red Herring Prospectus.

Minimum Application Value, Market Lot and Trading Lot

As per the provisions of the Depositories Act, 1996 and the regulations made under and Section 29(1) of the Companies Act, 2013 the Equity Shares to be allotted must be in Dematerialized form i.e., not in the form of physical certificates but be fungible and be represented by the statement offered through electronic mode. Hence, the Equity Shares being offered can be applied for in the dematerialized form only. In this context, two agreements have been signed among our Company, the respective Depositories and the Registrar to the Offer.

- Tripartite Agreement dated June 19, 2024, between NSDL, Our Company and Registrar to the Offer; and
- Tripartite Agreement dated September 18, 2024, between CDSL, Our Company and Registrar to the Offer;

The trading of the Equity Shares will happen in the minimum contract size of [●] Equity Shares and the same may be modified by the NSE (SME platform of NSE) from time to time by giving prior notice to investors at large.
Allocation and allotment of Equity Shares through this Offer will be done in multiples of [●] Equity Shares of face value of
₹10/- each and is subject to a minimum allotment of [●] Equity Shares of face value of ₹10/- each to the successful applicants in terms of the SEBI circular No. CIR/MRD/DSA/06/2012 dated February 21, 2012.

Minimum Number of Allottees

In accordance with Regulation 268 of SEBI (ICDR) Regulations, 2018 the minimum number of allottees in the Offer shall be 200 shareholders. In case the minimum number of prospective allottees is less than 200, no allotment will be made pursuant to this Offer and the monies collected shall be unblocked forthwith.

Jurisdiction

Exclusive jurisdiction for the purpose of this Offer is with the competent courts/ authorities in Delhi, India.

The Equity Shares have not been and will not be registered under the Securities Act or any state securities laws in the United States, and may not be offered or sold within the United States, except pursuant to an exemption from or in a transaction not subject to, registration requirements of the Securities Act. Accordingly, the Equity Shares are only being offered or sold outside the United States in compliance with Regulations under the Securities Act and the applicable laws of the jurisdictions where those offers and sales occur.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and applications may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

Joint Holders

Where 2 (two) or more persons are registered as the holders of any Equity Shares, they will be deemed to hold such Equity Shares as joint-holders with benefits of survivorship.

Nomination Facility to Investor

In accordance with Section 72 of the Companies Act, 2013 the sole or first applicant, along with other joint applicant, may nominate any one person in whom, in the event of the death of sole applicant or in case of joint applicant, death

of all the applicants, as the case may be, the Equity Shares allotted, if any, shall vest. A person, being a nominee, entitled to the Equity Shares by reason of the death of the original holder(s), shall in accordance with Section 72 of the Companies Act, 2013 be entitled to the same advantages to which he or she would be entitled if he or she were the registered holder of the Equity Share(s). Where the nominee is a minor, the holder(s) may make a nomination to appoint, in the prescribed manner, any person to become entitled to Equity Share(s) in the event of his or her death during the minority. A nomination shall stand rescinded upon a sale of equity share(s) by the person nominating. A buyer will be entitled to make a fresh nomination in the manner prescribed. Fresh nomination can be made only on the prescribed form available on request at the Corporate Office of our Company or to the Registrar and Transfer Agents of our Company.

In accordance with Section 72 of the Companies Act, 2013 any Person who becomes a nominee by virtue of Section 72 of the Companies Act, 2013 shall upon the production of such evidence as may be required by the Board, elect either:

a) to register himself or herself as the holder of the Equity Shares; or
b) to make such transfer of the Equity Shares, as the deceased holder could have made.

Further, the Board may at any time give notice requiring any nominee to choose either to be registered himself or herself or to transfer the Equity Shares, and if the notice is not complied with within a period of 90 (ninety) days, the Board may thereafter withhold payment of all dividends, bonuses or other moneys payable in respect of the Equity Shares, until the requirements of the notice have been complied with.

Since the allotment of Equity Shares in Offer is in dematerialized form, there is no need to make a separate nomination with us. Nominations registered with the respective depository participant of the applicant would prevail. If the investors require changing the nomination, they are requested to inform their respective depository participant.

Offer Program

Event	Indicative Date
Bid/ Offer Opening Date [1]	[●]
Bid/ Offer Closing Date [2,3]	[●]
Finalization of Basis of Allotment with the Designated Stock Exchange	On or about [●]
Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account*	On or about [●]
Credit of Equity Shares to Demat Accounts of Allottees	On or about [●]
Commencement of Trading of The Equity Shares on the Stock Exchange	On or about [●]

Note *[1]Our Company, in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date in accordance with the SEBI (ICDR) Regulations.*
[2]Our Company, in consultation with the Book Running Lead Manager, may consider closing the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI (ICDR) Regulations.
[3]UPI mandate end time and date shall be at 5.00 p.m. on Bid/Offer Closing Date

*In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding four Working Days from the Bid/ Offer Closing Date, the Bidder shall be compensated at a uniform rate of ₹100 per day for the entire duration of delay exceeding four Working Days from the Bid/ Offer Closing Date by the intermediary responsible for causing such delay in unblocking. The Book Running Lead Manager shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. For the avoidance of doubt, the provisions of the SEBI circular dated March 16, 2021, as amended pursuant to SEBI circular dated June 2, 2021 shall be deemed to be incorporated in the agreements to be entered into by and between the Company and the relevant intermediaries, to the extent applicable.

The above time table is indicative and does not constitute any obligation on our Company. Whilst our Company shall ensure that all steps for the completion of the necessary formalities for the listing and the commencement of trading of the Equity Shares on NSE is taken within Three Working Days from the Offer Closing Date, the timetable may change due to various factors, such as extension of the Offer Period by our

Company or any delays in receiving the final listing and trading approval from the Stock Exchange. The Commencement of trading of the Equity Shares will be entirely at the discretion of the Stock Exchange and in accordance with the applicable laws.

Any circulars or notifications from the SEBI after the date of this Draft Red Herring Prospectus may result in changes to the above-mentioned timelines. Further, the Offer procedure is subject to change to any revised circulars issued by the SEBI to this effect.

In terms of the UPI Circulars, in relation to the Offer, the BRLM will be required to submit reports of compliance with listing timelines and activities prescribed by the SEBI, identifying non-adherence to timelines and processes and an analysis of entities responsible for the delay and the reasons associated with it.

Submission of Bids (Other than Bids from Anchor Investors)

The above timetable is indicative and does not constitute any obligation on our Company or the Book Running Lead Manager. Whilst our Company shall ensure that all steps for the completion of the necessary formalities for the listing and the commencement of trading of the Equity Shares on the Stock Exchange are taken within three Working Days of the Bid/Offer Closing Date, the timetable may change due to various factors, such as extension of the Bid/Offer Period by our Company, revision of the Price Band or any delays in receiving the final listing and trading approval from the Stock Exchange. The Commencement of trading of the Equity Shares will be entirely at the discretion of the Stock Exchange and in accordance with the applicable laws.

It is clarified that Bids not uploaded on the electronic bidding system or in respect of which the full Bid Amount is not blocked by SCSBs or not blocked under the UPI Mechanism in the relevant ASBA Account, as the case may be, would be rejected.

Due to the limitation of time available for uploading the Bid-Cum-Application Forms on the Bid/ Offer Closing Date, Bidders are advised to submit their applications one (1) day prior to the Bid/ Offer Closing Date and, in any case, not later than 3.00 P.M. (IST) on the Bid/ Offer Closing Date. Any time mentioned in this Draft Red Herring Prospectus is IST. Bidders are cautioned that, in the event a large number of Bid-Cum- Application Forms are received on the Bid/ Offer Closing Date, as is typically experienced in public Offer, some Bid-Cum- Application Forms may not get uploaded due to the lack of sufficient time. Such Bid-Cum- Application Forms that cannot be uploaded will not be considered for allocation under this Offer. Applications will be accepted only on Working Days, i.e., Monday to Friday (excluding any public holidays). Neither our Company nor the Book Running Lead Manager is liable for any failure in uploading the Bid-Cum- Application Forms due to faults in any software/hardware system or otherwise.

In accordance with SEBI (ICDR) Regulations, Bidders are not allowed to withdraw or lower the size of their application (in terms of the quantity of the Equity Shares or the Application amount) at any stage. In case of discrepancy in the data entered in the electronic book vis-à-vis the data contained in the physical Bid-Cum-Application Form, for a particular Bidder, the details as per the file received from Stock Exchange may be taken as the final data for the purpose of Allotment. In case of discrepancy in the data entered in the electronic book vis-à-vis the data contained in the physical or electronic Bid-Cum-Application Form, for a particular ASBA Bidder, the Registrar to the Offer shall ask the relevant SCSBs / RTAs / DPs / stock brokers, as the case may be, for the rectified data.

Our Company in consultation with the Book Running Lead Manager, reserves the right to revise the Price Band during the Bid/ Offer Period. The revision in the Price Band shall not exceed 20% on either side, i.e. the Floor Price can move up or down to the extent of 20% of the Floor Price and the Cap Price will be revised accordingly. The Floor Price shall not be less than the face value of the Equity Shares.

In case of any revision to the Price Band, the Bid/ Offer Period will be extended by at least three additional Working Days following such revision of the Price Band, subject to the Bid/ Offer Period not exceeding a total of 10 Working Days. In cases

of force majeure, banking strike or similar circumstances, our Company in consultation with the Book Running Lead Manager, for reasons to be recorded in writing, extend the Bid/ Offer Period for a minimum of one Working Days,

subject to the Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchange, by issuing a public notice, and also by indicating the change on the respective websites of the Book Running Lead Manager and the terminals of the Syndicate Members, if any and by intimation to SCSBs, other Designated Intermediaries and the Sponsor Bank, as applicable. In case of revision of Price Band, the Bid Lot shall remain the same**.**

Minimum Subscription and Underwriting

Minimum subscription in the Offer is 90% and the Offer is 100% underwritten. As per Section 39 of the Companies Act, 2013, if the stated minimum amount is not subscribed and the sum payable on application is not received within a period of 30 days from the date of the Prospectus, or such other period as may be specified by the SEBI, the application money has to be returned within such period as may be prescribed. If the stated minimum amount has not been subscribed and the sum payable on application is not received within the period specified therein, then the application money shall be repaid within a period of fifteen days from the closure of the Offer and if any such money is not so repaid within such period, the directors of the Company who are officers in default shall jointly and severally be liable to repay that money with interest at the rate of fifteen percent per annum.

Subject to applicable law, the Selling Shareholder shall not be responsible to pay interest for any delay, unless such delay is solely and directly attributable to an act or omission of such Selling Shareholder, in which case such liability shall be on a several and not joint basis.

The requirement of minimum subscription is not applicable to the Offer for Sale.

In case of undersubscription in the Offer, the Equity Shares in the Fresh Issue will be offered prior to the sale of Equity Shares in the Offer for Sale.

Further, in accordance with Regulation 268(1) of the SEBI (ICDR) Regulations, our Company shall ensure that the number of prospective allottees to whom the Equity Shares will allotted will not be less than 200 (two-hundred).

In terms of Regulation 272(2) of SEBI (ICDR) Regulations, in case the Company fails to obtain listing or trading permission from the stock exchanges where the specified securities are proposed to be listed, it shall refund through verifiable means the entire monies received within four days of receipt of intimation from stock exchange(s) rejecting the application for listing of specified securities, and if any such money is not repaid within four days after the Offer becomes liable to repay it, the Offeror and every director of the Company who is an officer in default shall, on and from the expiry of the fourth day, be jointly and severally liable to repay that money with interest at the rate of fifteen per cent per annum.

Further, in accordance with Regulation 268(1) of the SEBI (ICDR) Regulations, our Company shall ensure that the number of prospective allottees to whom the Equity Shares will allotted will not be less than 200 (Two Hundred). In terms of Regulation 260 of the SEBI (ICDR) Regulations, 2018, the Offer is 100% underwritten. For details of underwriting arrangement, kindly refer the chapter titled "***General Information - Underwriting***" on page 67 of this Draft Red Herring Prospectus.

Further, in accordance with Regulation 267 of the SEBI (ICDR) Regulations, 2018, the minimum application size in terms of number of specified securities shall not be less than two lots. Provided that minimum application size shall be above ₹2 lakhs.

Migration to Main Board

As per the provisions of the Chapter IX of the SEBI (ICDR) Regulation, 2018 read with SEBI ICDR (Amendment) Regulations, 2025 to the extent applicable, our Company may migrate to the main Board of NSE from the SME Exchange on a later date subject to the following:

As per Regulation 280(2) of the SEBI ICDR Regulation, 2018 read along with SEBI ICDR (Amendment) Regulations, 2025, Where the post-Offer paid up capital of the Company listed on a NSE Emerge is likely to increase beyond twenty-five crore rupees by virtue of any further issue of capital by the Company by way of rights issue,

preferential issue, bonus issue, etc. the Company shall migrate its equity shares listed on NSE Emerge to the Main Board and seek listing of the equity shares proposed to be offered on the Main Board subject to the fulfilment of the eligibility criteria for listing of equity shares laid down by the Main Board:

Provided that no further issue of capital shall be made unless –

a) the shareholders have approved the migration by passing a special resolution through postal ballot wherein the votes cast by shareholders other than promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal;
b) the Company has obtained an in-principal approval from the Main Board for listing of its entire specified securities on it.

Provided further that where the post-Offer paid-up capital pursuant to further issue of capital including by way of rights issue, preferential issue, bonus issue, is likely to increase beyond ₹25 crores, the Company may undertake further issuance of capital without migration from SME exchange to the main Board, subject to the undertaking to comply with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as applicable to companies listed on the main Board of the stock exchange(s)."

If the Paid-up Capital of the Company is more than ₹10 crores but below ₹25 crores, we may still apply for migration to the main Board if the same has been approved by a special resolution through postal ballot wherein the votes cast by the shareholders other than the promoters in favour of the proposal amount to at least two times the number of votes cast by shareholders other than promoter shareholders against the proposal.

As per NSE Circular dated April 24, 2025, our Company may migrate its securities from SME Platform of NSE Limited to main Board platform of the NSE Limited:

Parameter	Listing Criterion
Paid up Capital & Market Capitalisation	Paid-up equity capital is not less than INR 10 crores and Average capitalisation shall not be less than INR 100 crores. For this purpose, capitalisation will be the product of the price (average of the weekly high and low of the closing prices of the related shares quoted on the stock exchange for 3 months preceding the application date) and the post offer number of equity shares
Revenue from Operation & EBIDTA	The revenue from operations should be greater than INR 100 Cr in the last financial year. and Should have positive operating profit from operations for at least 2 out 3 financial years.
Listing period	Should have been listed on SME platform of the Exchange for at least 3 years.
Public Shareholders	The total number of public shareholders should be at least 500 on the date of application.
Promoter & Promoter Group Holding	Promoter and Promoter Group shall be holding at least 20% of the Company at the time of making application. Further, as on date of application for migration the holding of Promoter's should not be less than 50% of shares held by them on the date of listing.
Other Listing conditions	• No proceedings have been admitted under Insolvency and Bankruptcy Code against Applicant Company and promoting Company. • The Company has not received any winding up petition admitted by NCLT/IBC. • The net worth of the Company should be at least 75 crores. • No Material regulatory action in the past 3 years like suspension of trading against the applicant Company and Promoter by any Exchange. • No debarment of Company/Promoter, subsidiary Company by SEBI. • No Disqualification/Debarment of director of the Company by any regulatory authority. • The applicant Company has no pending investor complaints in SCORES. • Cooling period of two months from the date the security has come out of the trade-to-trade category or any other surveillance action, by other exchanges where the security has been actively listed. • No Default in respect of payment of interest and /or principal to the debenture/bond/fixed deposit holders by the applicant, promoter/ Subsidiary Company.

Market Making

The shares offered through this offer are proposed to be listed on the NSE (SME platform of NSE), wherein the Book Running Lead Manager to this offer shall ensure compulsory Market Making through the registered Market Makers of the SME Exchange for a minimum period of 3 (three) years from the date of listing on the SME platform of NSE.

For further details of the agreement entered into between the Company, the Book Running Lead Manager and the Market Maker please refer to section titled ***"General Information - Details of the Market Making Arrangements for this Offer"*** on page 68 of this Draft Red Herring Prospectus.

Arrangements for disposal of odd lots

The trading of the Equity Shares will happen in the minimum contract size of [●] shares of face value of ₹10/- each in terms of the SEBI circular No. CIR/MRD/DSA/06/2012 dated February 21, 2012. However, the Market Maker shall buy the entire shareholding of a shareholder in one lot, where value of such shareholding is less than the minimum contract size allowed for trading on the Emerge platform of National Stock Exchange of India Limited.

As per the extent Guideline of the Government of India, OCBs cannot participate in this Offer

The current provisions of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) Regulations, 2000, provides a general permission for the NRIs, FPIs and foreign venture capital investors registered with SEBI to invest in shares of Indian companies by way of subscription in an IPO. However, such investments would be subject to other investment restrictions under the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident outside India) Regulations, 2000, RBI and/or SEBI regulations as may be applicable to such investors.

The Allotment of the Equity Shares to Non-Residents shall be subject to the conditions, if any, as may be prescribed by the Government of India/RBI while granting such approvals.

Allotment of Equity Shares in Dematerialized Form

Pursuant to Section 29 of the Companies Act, 2013, the Equity Shares in the offer shall be allotted only in dematerialized form. Further, as per the SEBI (ICDR) Regulations, the trading of the Equity Shares shall only be in dematerialized form on the Stock Exchange.

New Financial Instruments

There are no new financial instruments such as deep discounted bonds, debenture, warrants, secured premium notes, etc. offered by our Company through this Offer.

Application by Eligible NRI's, FPI's, VCF's, AIF's registered with SEBI

It is to be understood that there is no reservation for Eligible NRIs, FPIs or VCF registered with SEBI. Such Eligible NRIs, FPIs or VCF registered with SEBI will be treated on the same basis with other categories for the purpose of Allocation.

Restrictions on transfer and transmission of shares or debentures and on their consolidation or splitting

Except for lock-in of the Pre- Offer Equity Shares and Promoter minimum contribution in the offer as detailed under section titled ***"Capital Structure"*** beginning on page 71 of this Draft Red Herring Prospectus, and except as provided in the Articles of Association of our Company, there are no restrictions on transfers of Equity Shares. There are no restrictions on transfer and transmission of shares/ debentures and on their consolidation/ splitting except as provided in the Articles of Association. For further details, please refer to section titled ***"Main Provisions of the Articles of Association"*** beginning on page 380 of this Draft Red Herring Prospectus.

Pre-offer and Price Band Advertisement

Subject to Section 30 of the Companies Act, 2013 our Company shall, after filing the Red Herring Prospectus/ Prospectus with the ROC publish a pre-offer and price band advertisement, in the form prescribed by the SEBI (ICDR) Regulations, in one widely circulated English national daily newspaper; one widely circulated Hindi national daily newspaper, Hindi also being the regional language of Delhi where the Registered Office of our Company is situated.

Withdrawal of the Offer

Our Company in consultation with the BRLM, reserve the right to not to proceed with the Offer after the Bid/ Offer Opening date but before the Allotment. In such an event, our Company would issue a public notice in the newspaper in which the pre-Offer and Price Band advertisements were published, within two days of the Bid/ Offer Closing date or such other time as may be prescribed by SEBI, providing reasons for not proceeding with the Offer. The BRLM through, the Registrar of the Offer, shall notify the SCSBs to unblock the bank accounts of the ASBA Bidders within one working day from the date of receipt of such notification. Our Company shall also inform the same to the stock exchange on which equity shares are proposed to be listed. If the Offer is withdrawn after the designated Date, amounts that have been credited to the Public Offer Account shall be transferred to the Refund Account.

Notwithstanding the foregoing, the Offer is also subject to obtaining the final listing and trading approvals of the Stock Exchanges, which our Company shall apply for after Allotment and within three Working Days of the Offer Closing Date or such other time period as prescribed under Applicable Law and also inform the Bankers to the Offer to process refunds to the Anchor Investors, as the case may be. If our Company withdraws the Offer after the Offer Closing Date and thereafter determines that it will proceed with an Offer or offer for sale of the Equity Shares, our Company shall file a fresh Draft Red Herring Prospectus with the Stock Exchanges. The notice of withdrawal will be issued in the same newspapers where the pre-Offer and Price Band advertisements have appeared, and the Stock Exchanges will also be informed promptly.

The above information is given for the benefit of the Applicants. The Applicants are advised to make their own enquiries about the limits applicable to them. Our Company and the Book Running Lead Manager do not accept any responsibility for the completeness and accuracy of the information stated hereinabove. Our Company and the Book Running Lead Manager are not liable to inform the investors of any amendments or modifications or changes in applicable laws and regulations, which may occur after the date of this Draft Red Herring Prospectus. Applicants are advised to make their independent investigations and ensure that the number of Equity Shares applied for do not exceed the applicable limits under laws and regulations.

OFFER STRUCTURE

This Offer is being made in terms of Regulation 229(2) of Chapter IX of SEBI (ICDR) Regulations, 2018, as amended from time to time, whereby, an Offer whose post Offer paid up capital is more than or equal to ten crore rupees but less than twenty-five crore rupees, shall Offer shares to the public and propose to list the same on the Small and Medium Enterprise Exchange ("SME Exchange", in this case being the NSE Emerge i.e. SME platform of NSE). For further details regarding the salient features and terms of such an Offer please refer chapter titled "***Terms of the Offer***" and "***Offer Procedure***" on page 332 and 345 of this Draft Red Herring Prospectus

Offer Structure:
The present Offer is of up to 54,08,000 Equity Shares of ₹10 each (the "Equity Shares") for cash at a price of ₹ [●] per Equity Share (including a Share Premium of ₹ [●] per Equity Share), aggregating up to ₹ [●] Lakhs ("the Offer") by the Offeror Company (the "Company") comprising of a fresh Issue of up to 52,48,000 equity shares aggregating to ₹ [●] Lakhs (the "Fresh Issue") and an Offer for Sale of up to 1,60,000 equity shares by the Selling Shareholder ("Offer for Sale") aggregating to ₹ [●] Lakhs.

The Offer comprises a reservation of up to [●] Equity Shares of ₹10 each for subscription by the designated Market Maker ***("the Market Maker Reservation Portion")*** and Net Offer to Public of up to [●] Equity Shares of ₹10 each **("the Net Offer")**. The Offer and the Net Offer will constitute [●] % and [●] %, respectively, of the post Offer paid up equity share capital of the Company. The Offer is being made through the Book Building Process.

Particulars of the Offer (2)	**Market Maker Reservation Portion**	**QIBs (1)**	**Non-Institutional Investors**	**Individual Investors**
Number of Equity Shares available for allocation	Up to [●] Equity Shares of face value of ₹10/- each	Not more than [●] Equity Shares of face value of ₹10/- each	Not less than [●] Equity Shares of face value of ₹10/- each	Not less than [●] Equity Shares of face value of ₹10/- each
Percentage of Offer Size available for allocation	[●] of the Offer Size	Not more than 50% of the Net Offer being available for allocation to QIB Bidders. However, up to 5% of the Net QIB Portion will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion.	Not less than 15.00% of the Net Offer subject to the following:) one-third of the portion available to Non-Institutional Bidders shall be reserved for applicants with an application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs; and i) two-third of the portion available to Non-Institutional Bidders shall be reserved for applicants with application size of more than ₹ 10,00,000	Not less than 35.00% of the Offer or the Offer less allocation.
Basis of Allotment (3)	Firm Allotment	Proportionate as follows (excluding the Anchor Investor Portion): (a) Up to [●] Equity Shares of face value of ₹10/- each shall be	Allotment to each Non-Institutional Bidder shall not be less than the Minimum NIB Application Size, subject to the availability of	Allotment to each Individual Bidder shall not be less than the maximum Bid lot, subject to availability of Equity Shares of face value of

Particulars of the Offer[2]	Market Maker Reservation Portion	QIBs[1]	Non-Institutional Investors	Individual Investors
		available for allocation on a proportionate basis to Mutual Funds only; and (b) Up to [●] Equity Shares of face value of ₹10/- each shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above. Up to 60% of the QIB Portion (of up to [●] Equity Shares of face value of ₹10/- each may be allocated on a discretionary basis to Anchor investor of which 40% of the Anchor investor portion shall be reserved as : (i) 33.33 percent for domestic mutual funds; and (ii)6.67 per cent for life insurance companies and pension funds subject to valid Bids being received from domestic Mutual Funds. In the event of under-subscription in the Anchor Investor portion specified in clause (ii) above may be allocated to domestic mutual funds.	Equity Shares of face value of ₹10/- each in the Non-Institutional Portion, and the remaining Equity Shares, if any, shall be allotted on a proportionate basis as follows – One-third of the Non Institutional Category will be made available for allocation to Bidders with an application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs. Two-third of the Non Institutional Category will be made available for allocation to Bidders with an application size of more than ₹1,000,000. For details, see "***Offer Procedure***" beginning on page 345 of this Draft Red Herring Prospectus. Provided that the unsubscribed portion in either of the aforementioned subcategories may be allocated to Non-Institutional Bidders in the other subcategory of Non- Institutional Bidders.	₹10/- each in the Individual Investor Portion and the remaining available Equity Shares if any, shall be allotted on proportionate basis. For details, see "***Offer Procedure***" beginning on page 345 of this Draft Red Herring Prospectus.
Mode of Allotment	Compulsorily in dematerialized form.			
Minimum Bid Size	[●] Equity Shares of face value of ₹10/- each	Such number of Equity Shares and in multiples of [●] Equity Shares that shall be more than 2 lots and the Bid Amount Exceeds ₹200,000	Such number of Equity Shares and in multiples of [●] Equity Shares that shall be more than 2 lots and the Bid Amount Exceeds ₹200,000	Such number of Equity Shares in two lots so that the Bid Amount exceeds ₹200,000
Maximum Bid Size	[●] Equity Shares of face value of ₹10/- each	Such number of Equity Shares in multiples of [●] Equity Shares of face value of ₹10/- each not exceeding the size of the	Such number of Equity Shares in multiples of [●] Equity Shares of face value of ₹10/- each not exceeding the size of the Net Offer (excluding the	Such number of Equity Shares in two lots so that the Bid Amount exceeds ₹200,000

Particulars of the Offer[2]	Market Maker Reservation Portion	QIBs[1]	Non-Institutional Investors	Individual Investors
		Net Offer, subject to applicable limits	QIB portion), subject to applicable limits	
Trading Lot	[●] Equity Shares of face value of ₹10/- each, However the Market Maker may accept odd lots if any in the market as required under the SEBI (ICDR) Regulations, 2018.	[●] Equity Shares of face value of ₹10/- each and in multiples thereof	[●] Equity Shares of face value of ₹10/- each and in multiples thereof	[●] Equity Shares of face value of ₹10/- each and in multiples thereof
Terms of Payment	Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Bank through the UPI Mechanism, that is specified in the ASBA Form at the time of submission of the ASBA Form. In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids[4]			
Mode of Bid	Only through the ASBA process.	Only through the ASBA process. (Except for Anchor investors)	Only through the ASBA process	Through ASBA Process via Banks or by using UPI ID for payment

This Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time.

[1] Our Company may, in consultation with the Book Running Lead Managers, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI (ICDR) Regulations. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price Anchor Investor Allocation Price.

[2] In terms of Rule 19(2) of the SCRR read with Regulation 252 of the SEBI (ICDR) Regulations, 2018 this is an Offer for at least 25% of the post Offer Paid-up Equity share capital of the Company. This Offer is being made through Book Building Process, wherein allocation to the public shall be as per Regulation 252 of the SEBI (ICDR) Regulations.

[3] Subject to valid Bids being received at or above the Offer Price, undersubscription, if any, in any category, except in the QIB Portion, would be allowed to be met with spill-over from any other category or combination of categories of Bidders at the discretion of our Company in consultation with the Book Running Lead Managers and the Designated Stock Exchange, subject to applicable laws.

[4] Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Bid-cum-Application Forms provided that any difference between the Anchor Investor Allocation Price and the Anchor Investor Offer Price shall be payable by the Anchor Investor Pay-In Date as indicated in the CAN.

The Bids by FPIs with certain structures as described under ***"Offer Procedure - Bids by FPIs"*** on pages 356 and having same PAN may be collated and identified as a single Bid in the Bidding process. The Equity Shares Allocated and Allotted to such successful Bidders (with same PAN) may be proportionately distributed.

If the Bid is submitted in joint names, the Bid cum Application Form should contain only the name of the first Bidder whose name should also appear as the first holder of the depository account held in joint names. The signature of only the first Bidder would be required in the Bid cum Application Form and such first Bidder would be deemed to have signed on behalf of the joint holders. Bidders will be required to confirm and will be deemed to have represented to our Company, the Underwriters, their respective directors, officers, agents, affiliates and representatives that they are eligible under applicable law, rules, regulations, guidelines and approvals to acquire the Equity Shares.

Withdrawal of the Offer

In accordance with SEBI (ICDR) Regulations, the Company, in consultation with the Book Running Lead Manager, reserves

the right not to proceed with the Offer at any time before the Bid/Offer Opening Date, without assigning any reason thereof. In case, the Company wishes to withdraw the Offer after Bid/Offer Opening but before allotment, the Company will give public notice giving reasons for withdrawal of Offer. The public notice will appear in two widely circulated national newspapers *(one each in English and Hindi),* Hindi being the regional language of Delhi where the registered office of the Company is situated.

The Book Running Lead Manager, through the Registrar to the Offer, will instruct the SCSBs, to unblock the ASBA Accounts within one Working Day from the day of receipt of such instruction. The notice of withdrawal will be issued in the same newspapers where the pre-offer and price band advertisements have appeared and the Stock Exchange will also be informed promptly.

If our Company withdraws the Offer after the Bid/Offer Closing Date and subsequently decides to undertake a public Offer of Equity Shares, our Company will file a fresh Draft Red Herring Prospectus with the stock exchange where the Equity Shares may be proposed to be listed.

Notwithstanding the foregoing, the Offer is subject to obtaining (i) the final listing and trading approvals of the Stock Exchange, which our Company will apply for only after Allotment; and (ii) filing of the Red Herring Prospectus/ Prospectus with ROC.

Offer Program

Event	Indicative Date
Bid/ Offer Opening Date [1]	[●]
Bid/ Offer Closing Date [2]	[●]
Finalization of Basis of Allotment with the Designated Stock Exchange	On or about [●]
Initiation of Allotment/ Refunds/ Unblocking of Funds from ASBA Account or UPI Id Linked Bank Account*	On or about [●]
Credit of Equity Shares to Demat Accounts of Allottee	On or about [●]
Commencement of Trading of The Equity Shares on the Stock Exchange	On or about [●]

Note [1]Our Company, in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors in accordance with the SEBI (ICDR) Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date in accordance with the SEBI (ICDR) Regulations.
[2]Our Company, in consultation with the Book Running Lead Manager, may consider closing the Bid/Offer Period for QIBs one Working Day prior to the Bid/Offer Closing Date in accordance with the SEBI (ICDR) Regulations.

Applications and any revisions to the same will be accepted only between 10.00 A.M. to 5.00 P.M. (Indian Standard Time) during the Offer Period at the Application Centres mentioned in the Bid-Cum Application Form (except for the Bid/ Offer Closing Date).

Standardization of cut-off time for uploading of applications on the Bid/ Offer Closing Date:

a) A standard cut-off time of 3.00 P.M. for acceptance of applications.
b) A standard cut-off time of 4.00 P.M. for uploading of applications received from all bidders.

It is clarified that Applications not uploaded would be rejected. In case of discrepancy in the data entered in the electronic form vis-à-vis the data contained in the physical Bid-Cum Application form, for a particular applicant, the details as per physical Bid-Cum application form of that Applicant may be taken as the final data for the purpose of allotment.

Bids will be accepted only on Working Days, i.e., Monday to Friday (excluding bank holidays).

The above time table is indicative and does not constitute any obligation on our Company. Whilst our Company shall ensure that all steps for the completion of the necessary formalities for the listing and the commencement of trading of the Equity Shares on NSE Emerge platform is taken within Three Working Days from the Offer Closing Date, the timetable may change due to various factors, such as extension of the offer Period by our Company or any delays in receiving the final listing and trading approval from the Stock Exchange. The Commencement of trading of the Equity Shares will be entirely at the discretion of the Stock Exchange and in accordance with the applicable laws.

OFFER PROCEDURE

All Applicants should review the General Information Document for Investing in Public Offer, prepared and issued in accordance with the SEBI circular no CIR/CFD/DIL/12/2013 dated October 23, 2013 notified by SEBI and updated pursuant to SEBI Circular CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015,the SEBI Circular SEBI/HO/CFD/DIL/CIR/P/2016/26 dated January 21, 2016, SEBI circular SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018 and updated pursuant to SEBI Circular SEBI/HO/CFD/DIL1/CIR/P/2020/37 dated March 17, 2020 (the "General Information Document") which highlights the key rules, processes and procedures applicable to public Offers in general in accordance with the provisions of the Companies Act, the SCRA, the SCRR and the SEBI ICDR Regulations. The General Information Document is available on the websites of Stock Exchange, the Company and the Book Running Lead Manager. Please refer to the relevant provisions of the General Information Document which are applicable to the Offer.

Additionally, all Applicants may refer to the General Information Document for information in relation to (i) Category of investor eligible to participate in the Offer; (ii) maximum and minimum Offer size; (iii) price discovery and allocation; (iv) Payment Instructions for ASBA Applicants; (v) Issuance of CAN and Allotment in the Offer; (vi) General instructions (limited to instructions for completing the Application Form); (vii) designated date; (viii) disposal of applications; (ix) submission of Application Form; (x) other instructions (limited to joint applications in cases of individual, multiple applications and instances when an application would be rejected on technical grounds); (xi) applicable provisions of Companies Act, 2013 relating to punishment for fictitious applications; (xii) mode of making refunds; and (xiii) interest in case of delay in Allotment or refund.

SEBI through its UPI Circular no. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018, read with its circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 3, 2019 and circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, has introduced an alternate payment mechanism using Unified Payments Interface (UPI) and consequent reduction in timelines for listing in a phased manner. From January 1, 2019, the UPI Mechanism for Individual Investors applying through Designated Intermediaries was made effective along with the existing process and existing timeline of T+3 days ("UPI Phase I"). The UPI Phase I was effective till June 30, 2019.

With effect from July 1, 2019, SEBI vide its circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, read with circular bearing number SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 with respect to Bids by Individual Investors through Designated Intermediaries (other than SCSBs), the existing process of physical movement of forms from such Designated Intermediaries to SCSBs for blocking of funds has been discontinued and only the UPI Mechanism for such Bids with existing timeline of T+6 days was mandated for a period of three months or launch of five main Board public Offers, whichever is later ***("UPI Phase II")****. Further, as per the SEBI circular (SEBI/HO/CFD/DCR2/CIR/P/2019/133) dated November 8, 2019, the UPI Phase II had been extended until March 31, 2020. However, due to the outbreak of COVID-19 pandemic, UPI Phase II has been further extended by SEBI until further notice, by its circular (SEBI/HO/CFD/DIL2/CIR/P/2020/50) dated March 30, 2020.Thereafter, the final reduced timeline of T+3 days may be made effective using the UPI Mechanism for applications by Individual Investors ("UPI Phase III"), as may be prescribed by SEBI. Further, SEBI, vide its circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, and circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, has introduced certain additional measures for streamlining the process of initial public Issues and redressing investor grievances. This circular is effective for initial public Issues opening on/or after May 1, 2021, except as amended pursuant to SEBI circular SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022, and the provisions of this circular are deemed to form part of this Prospectus. Furthermore, pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/P/2022/45 dated April 5, 2022, all individual Investors in initial public Issue (opening on or after May 1, 2022) whose application sizes are up to ₹ 500,000 shall use the UPI Mechanism.*

Furthermore, SEBI vide press release bearing number 12/2023 has approved the proposal for reducing the time period for listing of shares in public Offer from existing 6 working days to 3 working days from the date of the closure of the Offer. The revised timeline of T+3 days shall be made applicable in two phases i.e. voluntary for all public Offers opening on or after September 1, 2023, and mandatory on or after December 1, 2023. Further, SEBI has vide its circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023, reduced the time taken for listing of specified securities after the closure of a public Offer to three Working Days. Accordingly, the Offer will be made under UPI Phase III on a mandatory basis, subject to any circulars, clarification or notification issued by the SEBI from time to time.

The list of Banks that have been notified by SEBI as Offeror Banks for UPI are provided on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40. The list of Stockbrokers,

Depository Participants (DP), Registrar to an Offer and Share Transfer Agent (RTA) that have been notified by SME Platform of National Stock Exchange of India Limited ("NSE Emerge") to act as intermediaries for submitting Application Forms are provided on www.nseindia.com/emerge For details on their designated branches for submitting Application Forms, please see the above-mentioned website of Platform of National Stock Exchange of India Limited ("NSE Emerge"). Please note that the information stated/covered in this section may not be complete and/or accurate and as such would be subject to modification/change. Our Company and Book Running Lead Manager do not accept any responsibility for the completeness and accuracy of the information stated in this section and the General Information Document. Our Company and Book Running Lead Manager would not be able to include any amendment, modification or change in applicable law, which may occur after the date of Prospectus. Applicants are advised to make their independent investigations and ensure that their application do not exceed the investment limits or maximum number of Equity Shares that can be held by them under applicable law or as specified in the Draft Red Herring Prospectus and Red Herring Prospectus. Further, the Company and the BRLM are not liable for any adverse occurrence's consequent to the implementation of the UPI Mechanism for application in this Offer.

Phased implementation of Unified Payments Interface

SEBI has issued the UPI Circulars in relation to streamlining the process of public Offer of, inter alia, equity shares. Pursuant to the SEBI circular bearing number SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018, SEBI circular bearing number SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 3, 2019, SEBI circular bearing number SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI circular bearing number SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019, SEBI circular bearing number SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020 ("Previous UPI Circulars") and the UPI Circulars, the UPI Mechanism has been introduced in a phased manner as a payment mechanism (in addition to mechanism of blocking funds in the account maintained with SCSBs under ASBA) for applications by UPI Bidders through Designated Intermediaries with the objective to reduce the time duration from public Offer closure to listing from six Working Days to up to three Working Days. The SEBI in its circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023, has reduced the time period for listing of equity shares pursuant to a public Offer from six Working Days to three Working Days. The timeline was applicable on a voluntary basis for public Offers opening on or after September 1, 2023, and has been made applicable on a mandatory basis for public Offers opening on or after December 1, 2023. Considering the time required for making necessary changes to the systems and to ensure complete and smooth transition to the UPI payment mechanism, the UPI Circulars have introduced the UPI Mechanism in three phases in the following manner:

Phase I: This phase was applicable from January 1, 2019, until March 31, 2019, or floating of five main Board public Offers, whichever was later. Subsequently, the timeline for implementation of Phase I was extended till June 30, 2019. Under this phase, an Individual Investors had the option to submit the ASBA Form with any of the Designated Intermediary and use his/ her UPI ID for the purpose of blocking of funds. The time duration from public Offer closure to listing continued to be six Working Days.

Phase II: This phase became applicable from July 1, 2019, and was to initially continue for a period of three months or floating of five main Board public Offers, whichever was later. SEBI vide its circular no. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 8, 2019, had decided to extend the timeline for implementation of UPI Phase II until March 31, 2020. Subsequently, SEBI vide its circular no. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020, extended the timeline for implementation of UPI Phase II until further notice. Under this phase, submission of the ASBA Form by Individual Investors through Designated Intermediaries (other than SCSBs) to SCSBs for blocking of funds was discontinued and replaced by the UPI Mechanism. However, the time duration from public Offer closure to listing continued to be six Working Days during this phase.

Phase III: This phase has become applicable on a voluntary basis for all Offers opening on or after September 1, 2023, and on a mandatory basis for all Offers opening on or after December 1, 2023, vide SEBI circular bearing number SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023 **("T+3 Notification")**. In this phase, the time duration from public Offer closure to listing has been reduced to three Working Days. The Offer shall be undertaken pursuant to the processes and procedures as notified in the T+3 Notification as applicable, subject to any circular, clarification or notification issued by SEBI from time to time, including any circular, clarification or notification which may be issued by SEBI. The Offer is being made under Phase III of the UPI (on a mandatory basis). The processing fees for applications made by UPI Bidders may be released to the SCSBs only after such banks provide a written confirmation, in compliance with the SEBI RTA Master Circular in a format as prescribed by SEBI, from time to time, and such payment of processing fees to the SCSBs shall be made in compliance with circulars prescribed by SEBI and applicable law.

All SCSBs offering facility of making application in public Offers shall also provide facility to make application using UPI. The Issuers will be required to appoint one of the SCSBs as the Sponsor Bank(s) to act as a conduit between the Stock Exchanges and NPCI in order to facilitate collection of requests and / or payment instructions of the Individual applicants into the UPI mechanism.

For further details, refer to the General Information Document available on the websites of the Stock Exchanges and the BRLM.

PART A

Book Building Procedure

In terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended (the "SCRR") read with Regulation 252 of SEBI (ICDR) Regulations, 2018, the Offer is being made for at least 25% of the post-Offer Paid-up Equity Share capital of our Company. The Offer is being made under Regulation 229(2) of Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 via book building process wherein not more than 50% of the Offer shall be allocated on a proportionate basis to QIBs, provided that our Company and may, in consultation with the Book Running Lead Manager, allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI (ICDR) Regulations. Pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Third Amendment) Regulations, 2025, out of the Anchor Investor Portion, 40% shall be reserved, of which (i) 33.33% shall be available for allocation to domestic Mutual Funds and (ii) 6.67% shall be available for allocation to life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies, and pension funds at or above the Anchor Investor Allocation Price. In the event of under-subscription under (ii) above, the allocation may be made to domestic Mutual Funds. Further, 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIBs (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not less than 15% of the Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors, out of which (a) one-third of such portion shall be reserved for applicants with application size of more than 2 lots and up to ₹ 10.00 lakhs; and (b) two-third of such portion shall be reserved for applicants with application size of more than ₹ 10.00 lakhs, provided that the unsubscribed portion in either of such sub-categories may be allocated to applicants in the other sub- category of Non-Institutional Bidders and not less than 35% of the Offer shall be available for allocation to Individual Investors who applies for minimum application size in accordance with the SEBI (ICDR) Regulations, subject to valid Bids being received at or above the Offer Price.

Subject to valid Bids being received at or above the Offer Price, undersubscription, if any, in any category, except the QIB Portion, would be allowed to be met with spill-over from any other category or a combination of categories at the discretion of our Company in consultation with the Book Running Lead Manager, and the Designated Stock Exchange. However, under-subscription, if any, in the QIB Portion will not be allowed to be met with spillover from other categories or a combination of categories.

The Equity Shares, on Allotment, shall be traded only in the dematerialized segment of the Stock Exchanges. All potential Bidders (except Anchor Investors) are required to mandatorily utilize the ASBA process providing details of their respective ASBA accounts, and UPI ID (in case of UPI Bidders) if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or under the UPI Mechanism, as applicable.

Bidder must ensure that their PAN is linked with Aadhaar and are in compliance with the notification by the Central Board of Direct Taxes dated February 13, 2020, read with press releases dated June 25, 2021, and September 17, 2021, and March 30, 2022, read with press release dated March 28, 2023. Bidders should note that the Equity Shares will be Allotted to all successful Bidders only in dematerialized form. The Bid cum Application Forms which do not have the details of the Bidders' depository account, including DP ID, Client ID, PAN, and UPI ID, for UPI Bidders Bidding using the UPI Mechanism, shall be treated as incomplete and will be rejected. Bidders will not have the option of being Allotted Equity Shares in physical form. However, they may get the Equity Shares rematerialized subsequent to Allotment of the Equity Shares in the Offer, subject to compliance with Applicable Law.

Bid cum Application Form

Copies of the Bid cum Application Form (other than for Anchor Investors) and the abridged prospectus will be available at the offices of the Book Running Lead Manager, the Designated Intermediaries at Bidding Centres, and Registered Office of our Company. An electronic copy of the Bid cum Application Form will also be available for download on the websites of the NSE, at least one day prior to the Bid/Offer Opening Date.

Copies of the Anchor Investor Application Form will be available at the offices of the Book Running Lead Manager.

All Bidders (other than Anchor Investors) shall mandatorily participate in the Offer only through the ASBA process. ASBA Bidders must provide either (i) the bank account details and authorization to block funds in the ASBA Form, or (ii) the UPI ID, as applicable, in the relevant space provided in the ASBA Form. The ASBA Forms that do not contain such details are liable to be rejected. Applications made by the Individual Investors using third party bank account or using third party linked bank account UPI ID are liable for rejection. Anchor Investors are not permitted to participate in the Offer through the ASBA process.

ASBA Bidders shall ensure that the Bids are made on ASBA Forms bearing the stamp of the relevant Designated Intermediary, submitted at the relevant Bidding Centres only (except in case of electronic ASBA Forms) and the ASBA Forms not bearing such specified stamp are liable to be rejected. UPI Bidders using UPI Mechanism, may submit their ASBA Forms, including details of their UPI IDs, with the Syndicate, Sub-Syndicate Members, Registered Brokers, RTAs or CDPs. Investors authorizing an SCSB to block the Bid Amount in the ASBA Account may submit their ASBA Forms with the SCSBs. ASBA Bidders must ensure that the ASBA Account has sufficient credit balance such that an amount equivalent to the full Bid Amount can be blocked by the SCSB or the Sponsor Banks, as applicable at the time of submitting the Bid. In order to ensure timely information to investors, SCSBs are required to send SMS alerts to investors intimating them about Bid Amounts blocked/ unblocked.

Anchor Investors are not permitted to participate in the Offer through the ASBA process.

For Anchor Investors, the Anchor Investor Application Form will be available at the office of the BRLM. ASBA Bidders are also required to ensure that the ASBA Account has sufficient credit balance as an amount equivalent to the full Bid Amount which can be blocked by the SCSB.

The prescribed colour of the Bid cum Application Form for various categories is as follows:

Category	**Colour***
Anchor Investor**	[●]
Indian Public / eligible NRI's applying on a non-repatriation basis (ASBA)	[●]
Non-Residents including eligible NRI's, FPI's, FVCIs, etc. applying on a repatriation basis (ASBA)	[●]

**Excluding Electronic Bid cum Application Form*

*** Bid cum application for Anchor Investor shall be made available at the Office of the Book Running Lead Manager.*

In case of ASBA forms, the relevant Designated Intermediaries shall upload the relevant Bid details in the electronic bidding system of the Stock Exchanges. For ASBA Forms (other than through UPI Mechanism) shall be submitted/ deliver the ASBA Forms to the respective SCSB where the Bidder has an ASBA bank account and shall not submit it to any non-SCSB bank or any Escrow Collection Bank.

For UPI Bidders using the UPI Mechanism, the Stock Exchanges shall share the Bid details (including UPI ID) with the Sponsor Banks on a continuous basis to enable the Sponsor Banks to initiate the UPI Mandate Request to UPI Bidders for blocking of funds. The Sponsor Banks shall initiate request for blocking of funds through NPCI to UPI Bidders, who shall accept the UPI Mandate Request for blocking of funds on their respective mobile applications associated with UPI ID linked bank account. The NPCI shall maintain an audit trail for every bid entered in the Stock Exchanges bidding platform, and the liability to compensate UPI Bidders (using the UPI Mechanism) in case of failed transactions shall be with the concerned entity (i.e., the Sponsor Banks, NPCI or the Bankers to the Offer) at whose end the lifecycle of the transaction has come to a halt. The NPCI shall share the audit trail of all disputed transactions/ investor complaints to the Sponsor Banks and the bankers to an issue. For ensuring timely information to investors, SCSBs shall send SMS alerts as specified in the SEBI ICDR Master Circular. Pursuant to NSE circular dated July 22, 2022, with reference no. 23/2022, has mandated that trading members, Syndicate Members, RTA and Depository Participants shall submit Syndicate ASBA bids above ₹ 5.00 lakhs and NII and QIB bids, through SCSBs only.

For all pending UPI Mandate Requests, the Sponsor Banks shall initiate requests for blocking of funds in the ASBA Accounts of relevant Bidders with a confirmation cut-off time of 5.00 pm on the Bid/Offer Closing Date ("Cut-Off Time"). Accordingly, UPI Bidders Bidding using through the UPI Mechanism should accept UPI Mandate Requests for blocking off funds prior to 5.00 p.m. and all pending UPI Mandate Requests shall lapse.

The processing fees for applications made by UPI Bidders using the UPI Mechanism may be released to the SCSBs only after such banks provide a written confirmation on compliance with the UPI Circulars. The Sponsor Banks will undertake a reconciliation of Bid responses received from Stock Exchanges and sent to NPCI and will also ensure that all the responses received from NPCI are sent to the Stock Exchanges platform with detailed error code and description, if any. Further, the Sponsor Banks will undertake reconciliation of all Bid requests and responses throughout their lifecycle on daily basis and share reports with the BRLM in the format and within the timelines as specified under the UPI Circulars. Sponsor Banks and issuer banks shall download UPI settlement files and raw data files from the NPCI portal after every settlement cycle and do a three way reconciliation with UPI switch data, CBS data and UPI raw data. NPCI is to coordinate with issuer banks and Sponsor Banks on a continuous basis. The Sponsor Banks shall host a web portals for intermediaries (closed user group) from the date of Bid/Offer Opening Date until the date of listing of the Equity Shares with details of statistics of mandate blocks/unblocks, performance of apps and UPI handles, down-time/network latency (if any) across intermediaries and any such processes having an impact/bearing on the Bidding process.

An Investor, intending to subscribe to this Offer, shall submit a completed Bid Cum Application Form to any of the following intermediaries (Collectively called – Designated Intermediaries")

Sr. No.	Designated Intermediaries
1.	An SCSB, with whom the bank account to be blocked, is maintained
2.	A syndicate member (or sub-syndicate member)
3.	A stock broker registered with a recognized stock exchange (and whose name is mentioned on the website of the stock exchange as eligible for this activity) (broker')
4.	A depository participant ('DP') (whose name is mentioned on the website of the stock exchange as eligible for this activity)
5.	A registrar to an Offer and share transfer agent (RTA') (whose name is mentioned on the website of the stock exchange as eligible for this activity)

Individual investors submitting application with any of the entities at (ii) to (v) above (hereinafter referred as "Intermediaries"), and intending to use UPI, shall also enter their UPI ID in the Bid Cum Application Form.

The aforesaid intermediary shall, at the time of receipt of application, give an acknowledgement to investor, by giving the counter foil or specifying the application number to the investor, as a proof of having accepted the Bid Cum Application Form, in physical or electronic mode, respectively.

The upload of the details in the electronic bidding system of stock exchange will be done by:

For Applications submitted by Investors to SCSB	After accepting the form, SCSB shall capture and upload the relevant details in the electronic bidding system as specified by the stock exchange and may begin blocking funds available in the bank account specified in the form, to the extent of the application money specified.
For applications submitted by Investors to intermediaries other than SCSBs	After accepting the Bid Cum Application Form, respective Intermediary shall capture and upload the relevant details in the electronic bidding system of the stock exchange. Post uploading, they shall forward a schedule as per prescribed format along with the Bid Cum Application Forms to designated branches of the respective SCSBs for blocking of funds within one day of closure of Offer.
For applications submitted by Investors to intermediaries other than SCSBs with use of UPI for payment	After accepting the Bid Cum Application Form, respective intermediary shall capture and upload the relevant application details, including UPI ID, in the electronic bidding system of stock exchange. Stock exchange shall share application details including the UPI ID with sponsor bank on a continuous basis, to enable sponsor bank to initiate mandate request on investors for blocking of funds. Sponsor bank shall initiate request for blocking of funds through NPCI to investor. Investor to accept mandate request for blocking of funds, on his/her mobile application, associated with UPI ID linked bank account.

Stock exchange shall validate the electronic bid details with depository's records for DP ID/Client ID and PAN, on a real- time basis and bring the inconsistencies to the notice of intermediaries concerned, for rectification and re-submission within the time specified by stock exchange.

Stock exchange shall allow modification of selected fields viz. DP ID/Client ID or Pan ID (Either DP ID/Client ID or Pan ID can be modified but not both), Bank code and Location code, in the bid details already uploaded.

Upon completion and submission of the Bid Cum Application Form to Application Collecting intermediaries, the Bidders are deemed to have authorized our Company to make the necessary changes in the Red Herring Prospectus, without prior or subsequent notice of such changes to the Bidders.

Availability of Draft Red Herring Prospectus and Bid Cum Application Forms

Copies of the Bid cum Application Form and the abridged prospectus will be available at the offices of the Book Running Lead Manager, the Designated Intermediaries at Bidding Centres, and Registered Office of our Company. An electronic copy of the Bid cum Application Form will also be available for download on the websites of SCSBs (via Internet Banking) and NSE (www.nseindia.com) at least one day prior to the Bid/Offer Opening Date.

Bid cum application for Anchor Investor shall be made available at the Office of the Book Running Lead Manager.

Who can Bid?

Each Bidder should check whether it is eligible to apply under applicable law, rules, regulations, guidelines and policies. Furthermore, certain categories of Bidders, such as NRIs, FPIs and FVCIs may not be allowed to apply in the Offer or to hold Equity Shares, in excess of certain limits specified under applicable law. Bidders are requested to refer to the Draft Red Herring Prospectus for more details.

Subject to the above, an illustrative list of Bidders is as follows:

a) Indian nationals' resident in India who are not incompetent to contract under the Indian Contract Act, 1872, as amended, in single or as a joint application and minors having valid Demat account as per Demographic Details provided by the Depositories. Furthermore, based on the information provided by the Depositories, our Company shall have the right to accept the Applications belonging to an account for the benefit of minor (under guardianship);
b) Hindu Undivided Families or HUFs, in the individual name of the Karta. The Bidder should specify that the application is being made in the name of the HUF in the Bid Cum Application Form as follows: -Name of Sole or First Bidder: XYZ Hindu Undivided Family applying through XYZ, where XYZ is the name of the Karta. Applications by HUFs would be considered at par with those from individuals;
c) Companies, corporate bodies and societies registered under the applicable laws in India and authorized to invest in the Equity Shares under their respective constitutional and charter documents;
d) Mutual Funds registered with SEBI;
e) Eligible NRIs on a repatriation basis or on a non-repatriation basis, subject to applicable laws. NRIs other than Eligible NRIs are not eligible to participate in this Offer;
f) Indian Financial Institutions, scheduled commercial banks, regional rural banks, co-operative banks (subject to RBI permission, and the SEBI Regulations and other laws, as applicable);
g) FPIs other than Category III FPI; VCFs and FVCIs registered with SEBI;
h) Limited Liability Partnerships (LLPs) registered in India and authorized to invest in equity shares;
i) Sub-accounts of FPIs registered with SEBI, which are foreign corporate or foreign individuals only under the Non-Institutional Bidder 's category;
j) Venture Capital Funds and Alternative Investment Fund (I) registered with SEBI; State Industrial Development Corporations;
k) Foreign Venture Capital Investors registered with the SEBI;
l) Trusts/societies registered under the Societies Registration Act, 1860, as amended, or under any other law relating to Trusts and who are authorized under their constitution to hold and invest in equity shares;
m) Scientific and/or Industrial Research Organizations authorized to invest in equity shares;
n) Insurance Companies registered with Insurance Regulatory and Development Authority, India;

o) Provident Funds with minimum corpus of ₹25 Crores and who are authorized under their constitution to hold and invest in equity shares;
p) Pension Funds and Pension Funds with minimum corpus of ₹25 Crores and who are authorized under their constitution to hold and invest in equity shares;
q) National Investment Fund set up by Resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of Government of India published in the Gazette of India;
r) Multilateral and bilateral development financial institution;
s) Insurance funds set up and managed by army, navy or air force of the Union of India;
t) Insurance funds set up and managed by the Department of Posts, India;
u) Any other person eligible to apply in this Offer, under the laws, rules, regulations, guidelines and policies applicable to them.

Applications not to be made by:

1. Minors (except through their Guardians)
2. Foreign Nationals (except NRIs)
3. Overseas Corporate Bodies

As per the existing regulations, OCBs are not eligible to participate in this Offer. The RBI has however clarified in its circular, A.P. (DIR Series) Circular No. 44, dated December 8, 2003 that OCBs which are incorporated and are not under the adverse notice of the RBI are permitted to undertake fresh investments as 138 incorporated non-resident entities in terms of Regulation 5(1) of RBI Notification No.20/2000-RB dated May 3, 2000 under FDI Scheme with the prior approval of Government if the investment is through Government Route and with the prior approval of RBI if the investment is through Automatic Route on case by case basis. OCBs may invest in this Offer provided it obtains a prior approval from the RBI. On submission of such approval along with the Bid Cum Application Form, the OCB shall be eligible to be considered for share allocation.

MAXIMUM AND MINIMUM APPLICATION SIZE

1. For Individual Bidders

The Application must be for a minimum of two lots provided that the minimum application size shall be above Rs 2 lakhs. In case of revision of Applications, the Individual Bidders have to ensure that the Application lots size is two lots and amount exceeds Rs 2,00,000 as applicable. In case of revision of Applications, the Individual Bidders have to ensure only upward revision and they shall not withdraw or lower their bids.

2. For Other than Individual Bidders (Non-Institutional Applicants and QIBs):

The Application must be for more than two lots and in multiples of [●] Equity Shares thereafter. An application cannot be submitted for more than the Net Offer Size. However, the maximum Application by a QIB investor should not exceed the investment limits prescribed for them by applicable laws. Under existing SEBI Regulations, a QIB Bidder cannot withdraw its Application after the Offer Closing Date and is required to pay 100% QIB Margin upon submission of Application.
In case of revision in Applications, the Non-Institutional Bidders, who are individuals, have to ensure that the Application is for more than two lots for being considered for allocation in the Non-Institutional Portion.
Bidders are advised to ensure that any single Application from them does not exceed the investment limits or maximum number of Equity Shares that can be held by them under applicable law or regulation or as specified in this Draft Red Herring Prospectus.

The above information is given for the benefit of the Bidders. The Company and the Book Running Lead Manager are not liable for any amendments or modification or changes in applicable laws or regulations, which may occur after the date of this Draft Red Herring Prospectus. Bidders are advised to make their independent investigations and ensure that the number of Equity Shares applied for do not exceed the applicable limits under laws or regulations.

METHOD OF BIDDING PROCESS

Our Company in consultation with the Book Running Lead Manager will decide the Price Band and the minimum Bid

lot size for the Offer and the same shall be advertised in all editions of [●] the English national daily newspaper, all editions of [●] and a Hindi national daily newspaper [●] Hindi also being the regional language of Delhi, where our Registered Office is located, each with wide circulation, at least two Working Days prior to the Bid/ Offer Opening Date. The Book Running Lead Manager and the SCSBs shall accept Bids from the Bidders during the Bid/ Offer Period.

a) The Bid / Offer Period shall be for a minimum of three Working Days and shall not exceed 10 Working Days. The Bid/ Offer Period maybe extended, if required, by an additional one Working Days, subject to the total Bid/ Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Offer Period, if applicable, will be published in all editions of [●] the English national daily newspaper, all editions of [●] and a Hindi national daily newspaper [●] Hindi also being the regional language of Delhi, each with wide circulation and also by indicating the change on the websites of the Book Running Lead Manager.

b) During the Bid/ Offer Period, Individual Bidders, should approach the Book Running Lead Manager or their authorized agents to register their Bids. The Book Running Lead Manager shall accept Bids from Anchor Investors and ASBA Bidders in Specified Cities and it shall have the right to vet the Bids during the Bid/ Offer Period in accordance with the terms of the Red Herring Prospectus. ASBA Bidders should approach the Designated Branches or the Book Running Lead Manager (for the Bids to be submitted in the Specified Cities) to register their Bids.

c) Each Bid cum Application Form will give the Bidder the choice to Bid for up to three optional prices (for details refer to the paragraph titled "Bids at Different Price Levels and Revision of Bids" below) within the Price Band and specify the demand (i.e., the number of Equity Shares Bid for) in each option. The price and demand options submitted by the Bidder in the Bid cum Application Form will be treated as optional demands from the Bidder and will not be cumulated. After determination of the Offer Price, the maximum number of Equity Shares Bid for by a Bidder/Applicant at or above the Offer Price will be considered for allocation/Allotment and the rest of the Bid(s), irrespective of the Bid Amount, will become automatically invalid.

d) The Bidder/ Applicant cannot Bid through another Bid cum Application Form after Bids through one Bid cum Application Form have been submitted to a Book Running Lead Manager or the SCSBs. Submission of a second Bid cum Application Form to either the same or to another Book Running Lead Manager or SCSB will be treated as multiple Bid and is liable to be rejected either before entering the Bid into the electronic bidding system, or at any point of time prior to the allocation or Allotment of Equity Shares in this Offer. However, the Bidder can revise the Bid through the Revision Form, the procedure for which is detailed under the paragraph "Buildup of the Book and Revision of Bids".

e) Except in relation to the Bids received from the Anchor Investors, the Book Running Lead Manager /the SCSBs will enter each Bid option into the electronic bidding system as a separate Bid and generate a Transaction Registration Slip, ("TRS"), for each price and demand option and give the same to the Bidder. Therefore, a Bidder can receive up to three TRSs for each Bid cum Application Form

f) The Book Running Lead Manager shall accept the Bids from the Anchor Investors during the Anchor Investor Bid/ Offer Period i.e. one working day prior to the Bid/ Offer Opening Date. Bids by QIBs under the Anchor Investor Portion and the QIB Portion shall not be considered as multiple Bids.

g) Along with the Bid cum Application Form, Anchor Investors will make payment in the manner described in *"**Escrow Mechanism - Terms of payment and payment into the Escrow Accounts**"* in the section ***"Offer Procedure"*** beginning on page 361 of this Draft Red Herring Prospectus

h) Upon receipt of the Bid cum Application Form, submitted whether in physical or electronic mode, the Designated Branch of the SCSB shall verify if sufficient funds equal to the Bid Amount are available in the ASBA Account, as mentioned in the Bid cum Application Form prior to uploading such Bids with the Stock Exchange.

i) If sufficient funds are not available in the ASBA Account, the Designated Branch of the SCSB shall reject such Bids and shall not upload such Bids with the Stock Exchange.

j) If sufficient funds are available in the ASBA Account, the SCSB shall block an amount equivalent to the Bid Amount mentioned in the Bid cum Application Form and will enter each Bid option into the electronic bidding system as a separate Bid and generate a TRS for each price and demand option. The TRS shall be furnished to the ASBA Bidder on request.

k) The Bid Amount shall remain blocked in the aforesaid ASBA Account until finalisation of the Basis of Allotment and consequent transfer of the Bid Amount against the Allotted Equity Shares to the Public Offer Account, or until withdrawal/failure of the Offer or until withdrawal/rejection of the Bid cum Application Form, as the case may be. Once the Basis of Allotment is finalized, the Registrar to the Offer shall send an appropriate request to the SCSB for unblocking the relevant ASBA Accounts and for transferring the amount allocable to the successful Bidders to the Public Offer Account. In case of withdrawal/failure of the Offer, the blocked amount shall be unblocked on receipt of such information from the Registrar to the Offer.

BIDS AT DIFFERENT PRICE LEVELS AND REVISION OF BIDS

a. Our Company in consultation with the Book Running Lead Manager, and without the prior approval of, or intimation, to the Bidders, reserves the right to revise the Price Band during the Bid/ Offer Period, provided that the Cap Price shall be less than or equal to 120% of the Floor Price and the Floor Price shall not be less than the face value of the Equity Shares. The revision in Price Band shall not exceed 20% on the either side i.e. the floor price can move up or down to the extent of 20% of the floor price disclosed. If the revised price band decided, falls within two different price bands than the minimum application lot size shall be decided based on the price band in which the higher price falls into.

b. Our Company in consultation with the Book Running Lead Manager, will finalize the Offer Price within the Price Band, without the prior approval of, or intimation, to the Bidders.

c. The Bidders can Bid at any price within the Price Band. The Bidder has to Bid for the desired number of Equity Shares at a specific price.

d. The price of the specified securities Offered to an anchor investor shall not be lower than the price Offered to other applicants.

Participation by Associates /Affiliates of Book Running Lead Manager and the Syndicate Members

The Book Running Lead Manager and the Syndicate Members, if any, shall not be allowed to purchase in this Offer in any manner, except towards fulfilling their underwriting obligations. However, the associates and affiliates of the Book Running Lead Manager and the Syndicate Members, if any, may subscribe the Equity Shares in the Offer, either in the QIB Category or in the Non-Institutional Category as may be applicable to such Bidders, where the allocation is on a proportionate basis and such subscription may be on their own account or on behalf of their clients. All categories of investors, including associates or affiliates of the BRLM and Syndicate Members, shall be treated equally for the purpose of allocation.

Neither the Book Running Lead Manager nor any persons related to the Book Running Lead Manager (other than Mutual Funds sponsored by entities related to the Book Running Lead Manager), Promoters and Promoter Group can apply in the Offer under the Anchor Investor Portion. Further, the member of the Promoter Group shall not participate by applying for Equity Shares. Further, persons related to the Promoter and Promoter Group shall not apply in the Offer under the Anchor Investor Portion.

Further, an Anchor Investor shall be deemed to be an associate of the BRLM, if: (a) either of them controls, directly or indirectly through its subsidiary or holding Company, not less than 15% of the voting rights in the other; or (b) either of them, directly or indirectly, by itself or in combination with other persons, exercises control over the other; or (c) there is a common director, excluding a nominee director, among the Anchor Investor and the BRLM.

Option to Subscribe in the Offer

a. As per Section 29(1) of the Companies Act 2013, allotment of Equity Shares shall be made in dematerialized form only. Investors will not have the option of getting allotment of specified securities in physical form.

b. The Equity Shares, on allotment, shall be traded on the Stock Exchange in demat segment only.

c. A single application from any investor shall not exceed the investment limit/minimum number of Equity Shares that can be held by him/her/it under the relevant regulations/statutory guidelines and applicable law.

Information for the Bidders

1. Our Company and the Book Running Lead Manager shall declare the Bid/ Offer Opening Date and Bid/ Offer Closing Date in the Red Herring Prospectus to be file with the ROC and also publish the same in two national newspapers (one each in English and Hindi) Hindi also being the regional language of Delhi, where our Registered Office is located, each with wide circulation. This advertisement shall be in prescribed format.

2. Our Company will file the Red Herring Prospectus with the RoC at least 3 (three) days before the Bid/ Offer Opening Date.

3. Copies of the Bid Cum Application Form along with Abridge Prospectus and copies of the Red Herring Prospectus will be available with the, the Book Running Lead Manager, the Registrar to the Offer, and at the Registered Office of our Company. Electronic Bid Cum Application Forms will also be available on the websites of the Stock Exchange.

4. Any Bidder who would like to obtain the Draft Red Herring Prospectus and/ or the Bid Cum Application Form can obtain the same from our Registered Office.

5. Bidders who are interested in subscribing for the Equity Shares should approach Designated Intermediaries to register their applications.

6. Bid Cum Application Forms submitted directly to the SCSBs should bear the stamp of the SCSBs and/or the Designated Branch, or the respective Designated Intermediaries. Bid Cum Application Form submitted by Applicants whose beneficiary account is inactive shall be rejected.

7. The Bid Cum Application Form can be submitted either in physical or electronic mode, to the SCSBs with whom the ASBA Account is maintained, or other Designated Intermediaries (Other than SCSBs). SCSBs may provide the electronic mode of collecting either through an internet enabled collecting and banking facility or such other secured, electronically enabled mechanism for applying and blocking funds in the ASBA Account. The Individual Applicants may apply through UPI Channel, they have to provide the UPI ID and validate the blocking of the funds and such Bid Cum Application Forms that do not contain such details are liable to be rejected.

8. Bidders applying directly through the SCSBs should ensure that the Bid Cum Application Form is submitted to a Designated Branch of SCSB, where the ASBA Account is maintained. Applications submitted directly to the SCSB's or other Designated Intermediaries (Other than SCSBs), the relevant SCSB, shall block an amount in the ASBA Account equal to the Application Amount specified in the Bid Cum Application Form, before entering the ASBA application into the electronic system.

9. Except for applications by or on behalf of the Central or State Government and the Officials appointed by the courts and by investors residing in the State of Sikkim, the Bidders, or in the case of application in joint names, the first Bidder (the first name under which the beneficiary account is held), should mention his/her PAN allotted under the Income Tax Act. In accordance with the SEBI Regulations, the PAN would be the sole identification number for participating transacting in the securities market, irrespective of the amount of transaction. Any Bid Cum Application Form without PAN is liable to be rejected. The demat accounts of Bidders for whom PAN details have not been verified, excluding person resident in the State of Sikkim or persons who may be exempted from specifying their PAN for transacting in the securities market, shall be "suspended for credit" and no credit of Equity Shares pursuant to the Offer will be made into the accounts of such Bidders.

10. The Bidders may note that in case the PAN, the DP ID and Client ID mentioned in the Bid Cum Application Form and entered into the electronic collecting system of the Stock Exchange Designated Intermediaries do not match with PAN, the DP ID and Client ID available in the Depository database, the Bid Cum Application Form is liable to be rejected.

BIDS BY ANCHOR INVESTORS*:*

Our Company in consultation with the Book Running Lead Manager, may consider participation by Anchor Investors in the Offer for up to 60% of the QIB Portion in accordance with the SEBI Regulations. Only QIBs as defined in Regulation 2(1) (ss) of the SEBI Regulations and not otherwise excluded pursuant to Schedule XIII of the SEBI Regulations are eligible to invest. The QIB Portion will be reduced in proportion to allocation under the Anchor Investor Portion. In the event of

undersubscription in the Anchor Investor Portion, the balance Equity Shares will be added to the QIB Portion. In accordance with the SEBI Regulations, the key terms for participation in the Anchor Investor Portion are provided below.

1) Anchor Investor Bid cum Application Forms will be made available for the Anchor Investors at the offices of the Book Running Lead Manager.

2) The Bid must be for a minimum of such number of Equity Shares so that the Bid Amount is at least ₹200.00 lakhs. A Bid cannot be submitted for over 60% of the QIB Portion. In case of a Mutual Fund, separate Bids by individual schemes of a Mutual Fund will be aggregated to determine the minimum application size of ₹200.00 lakhs

3) Pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Third Amendment) Regulations, 2025, out of the Anchor Investor Portion, 40% shall be reserved, of which (i) 33.33% shall be available for allocation to domestic Mutual Funds and (ii) 6.67% shall be available for allocation to life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds, life insurance companies, and pension funds at or above the Anchor Investor Allocation Price. In the event of under-subscription under (ii) above, the allocation may be made to domestic Mutual Funds. In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the remaining QIB Portion (other than the Anchor Investor Portion) ("Net QIB Portion").

4) Bidding for Anchor Investors will open one Working Day before the Bid/ Offer Opening Date and be completed on the same day.

5) Our Company in consultation with the Book Running Lead Manager, will finalize allocation to the Anchor Investors on a discretionary basis, provided that the minimum and maximum number of Allottees in the Anchor Investor Portion will be, as mentioned below:

- where allocation in the Anchor Investor Portion is up to ₹ 200.00 Lakhs, maximum of 2 (two) Anchor Investors.
- where the allocation under the Anchor Investor Portion is more than ₹ 200.00 Lakhs but upto ₹ 2500.00 Lakhs, minimum of 2 (two) and maximum of 15 (fifteen) Anchor Investors, subject to a minimum Allotment of ₹ 100.00 Lakhs per Anchor Investor; and
- where the allocation under the Anchor Investor portion is more than ₹ 2500.00 Lakhs:(i) minimum of 5 (five) and maximum of 15 (fifteen) Anchor Investors for allocation upto ₹ 2500.00 Lakhs; and (ii) an additional 10 Anchor Investors for every additional allocation of ₹ 2500.00 Lakhs or part thereof in the Anchor Investor Portion; subject to a minimum Allotment of ₹ 100.00 Lakhs per Anchor Investor.

6) Allocation to Anchor Investors will be completed on the Anchor Investor Bid/ Offer Period. The number of Equity Shares allocated to Anchor Investors and the price at which the allocation is made will be made available in the public domain by the Book Running Lead Manager before the Bid/Offer Opening Date, through intimation to the Stock Exchange.

7) Anchor Investors cannot withdraw or lower the size of their Bids at any stage after submission of the Bid.

8) If the Offer Price is greater than the Anchor Investor Allocation Price, the additional amount being the difference between the Offer Price and the Anchor Investor Allocation Price will be payable by the Anchor Investors within 2 (two) Working Days from the Bid/ Offer Closing Date. If the Offer Price is lower than the Anchor Investor Allocation Price, Allotment to successful Anchor Investors will be at the higher price, i.e., the Anchor Investor Offer Price.

9) At the end of each day of the bidding period, the demand including allocation made to anchor investors, shall be shown graphically on the bidding terminals of syndicate members and website of stock exchange offering electronically linked transparent bidding facility, for information of public.

10) 50% of the Equity Shares Allotted to Anchor Investors in the Anchor Investor Portion shall be locked in for a period of 90 days from the date of Allotment, while the remaining 50% of the Equity Shares Allotted to Anchor Investors in the Anchor Investor Portion shall be locked in for a period of 30 days from the date of Allotment.

11) The Book Running Lead Manager, our Promoters, Promoter Group or any person related to them (except for Mutual Funds sponsored by entities related to the Book Running Lead Manager) will not participate in the Anchor Investor Portion. The

parameters for selection of Anchor Investors will be clearly identified by the Book Running Lead Manager and made available as part of the records of the Book Running Lead Manager for inspection by SEBI.

12) Bids made by QIBs under both the Anchor Investor Portion and the QIB Portion will not be considered multiple Bids.

13) Anchor Investors are not permitted to Bid in the Offer through the ASBA process.

BIDS BY ELIGIBLE NRI'S*:*

Eligible NRIs may obtain copies of Bid cum Application Form from the offices of the Book Running Lead Manager and the Designated Intermediaries. Eligible NRI Bidders bidding on a repatriation basis by using the Non- Resident Forms should authorize their SCSB to block their Non-Resident External ("NRE") accounts, or Foreign Currency Non-Resident ("FCNR") ASBA Accounts, and eligible NRI Bidders bidding on a non-repatriation basis by using Resident Forms should authorize their SCSB to block their Non- Resident Ordinary ("NRO") accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form.

- Eligible NRIs bidding on non-repatriation basis are advised to use the Bid cum Application Form for residents (white in colour).

- Eligible NRIs bidding on a repatriation basis are advised to use the Bid cum Application Form meant for Non-Residents (blue in colour).

BIDS BY FOREIGN PORTFOLIO INVESTORS ("FPI"):

In terms of the SEBI FPI Regulations, the issue of Equity Shares to a single FPI including its investor group (which means multiple entities registered as FPIs and directly or indirectly having common ownership of more than 50% or common control) must be below 10% of the post-Issue paid-up capital.

In case of Bids made by FPIs, a certified copy of the certificate of registration issued under the SEBI FPI Regulations is required to be attached to the Bid cum Application Form, failing which our Company reserves the right to reject any Bid without assigning any reason. FPIs who wish to participate in the Offer are advised to use the Bid cum Application Form for Non-Residents ([●] in colour).

If the total holding of an FPI increases beyond 10% of the total paid-up Equity Share capital, on a fully diluted basis or 10% or more of the paid-up value of any series of debentures or preference shares or share warrants issued that may be issued by our Company, the total investment made by the FPI will be re-classified as FDI subject to the conditions as specified by SEBI and the RBI in this regard and our Company and the investor will be required to comply with applicable reporting requirements. Further, the total holdings of all FPIs put together, with effect from April 1, 2020, can be up to the sectoral cap applicable to the sector in which our Company operates.

In terms of the FEMA Regulations, for calculating the aggregate holding of FPIs in a Company, holding of all registered FPIs shall be included.

The FEMA Non-Debt Instruments Rules was enacted on October 17,2019 in supersession of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2017, except as respects things done or omitted to be done before such supersession. FPIs are permitted to participate in the Offer subject to compliance with conditions and restrictions which may be specified by the Government from time to time.

To ensure compliance with the above requirement, SEBI, pursuant to its circular dated July 13, 2018, has directed that at the time of finalisation of the Basis of Allotment, the Registrar shall (i) use the PAN issued by the Income Tax Department of India for checking compliance for a single FPI; and (ii) obtain validation from Depositories for the FPIs who have invested in the Offer to ensure there is no breach of the investment limit, within the timelines for Offer procedure, as prescribed by SEBI from time to time.

Subject to compliance with all applicable Indian laws, rules, regulations, guidelines and approvals in terms of Regulation 21 of the SEBI FPI Regulations, an FPI, may issue, subscribe to or otherwise deal in offshore derivative instruments (as defined

under the SEBI FPI Regulations as any instrument, by whatever name called, which is issued overseas by a FPI against securities held by it in India, as its underlying) directly or indirectly, only in the event (i) such offshore derivative instruments are issued only by persons registered as Category I FPIs; (ii) such offshore derivative instruments are issued only to persons eligible for registration as Category I FPIs; (iii) such offshore derivative instruments are issued after compliance with 'know your client' norms as specified by SEBI; and (iv) such other conditions as may be specified by SEBI from time to time.

An FPI is required to ensure that the transfer of an offshore derivative instruments issued by or on behalf of it, is subject to (a) the transfer being made to persons which fulfil the criteria provided under the SEBI FPI Regulations (as mentioned above from points (a) to (d)); and (b) prior consent of the FPI is obtained for such transfer, except in cases, where the persons to whom the offshore derivative instruments are to be transferred, are pre-approved by the FPI. Bids by following FPIs, submitted with the same PAN but with different beneficiary account numbers, Client IDs and DP IDs shall not be treated as multiple Bids:

- FPIs which utilise the multi investment manager ("MIM") structure
- Offshore derivative instruments which have obtained separate FPI registration for ODI and proprietary derivative investments
- Sub funds or separate class of investors with segregated portfolio who obtain separate FPI registration
- FPI registrations granted at investment strategy level/sub fund level where a collective investment scheme or fund has multiple investment strategies/sub-funds with identifiable differences and managed by a single investment manager
- Multiple branches in different jurisdictions of foreign bank registered as FPIs
- Government and Government related investors registered as Category 1 FPIs; and
- Entities registered as collective investment scheme having multiple share classes.

The Bids belonging to any of the above mentioned seven structures and having same PAN may be collated and identified as a single Bid in the Bidding process. The Equity Shares allotted in the Bid may be proportionately distributed to the applicant FPIs (with same PAN).

In order to ensure valid Bids, FPIs making multiple Bids using the same PAN, and with different beneficiary account numbers, Client IDs and DP IDs, are required to provide a confirmation along with each of their Bid cum Application Forms that the relevant FPIs making multiple Bids utilize any of the above-mentioned structures and indicate the name of their respective investment managers in such confirmation. In the absence of such confirmation from the relevant FPIs, such multiple Bids shall be rejected.

The FPIs who wish to participate in the Offer are advised to use the Bid cum Application Form for non-residents.

BIDS BY SEBI REGISTERED VCF'S, AIF'S AND FVCI'S:

The SEBI FVCI Regulations and the SEBI AIF Regulations inter-alia prescribe the investment restrictions on the VCFs, FVCIs and AIFs registered with SEBI. Further, the SEBI AIF Regulations prescribe, among others, the investment restrictions on AIFs.

The holding by any individual VCF registered with SEBI in one venture capital undertaking should not exceed 25% of the corpus of the VCF. Further, VCFs and FVCIs can invest only up to 33.33% of the investible funds by way of subscription to an initial public offering.

The category I and II AIFs cannot invest more than 25% of the corpus in one Investee Company. A category III AIF cannot invest more than 10% of the corpus in one Investee Company. A venture capital fund registered as a category I AIF, as defined in the SEBI AIF Regulations, cannot invest more than 1/3rd of its corpus by way of subscription to an initial public offering of a venture capital undertaking. Additionally, the VCFs which have not re-registered as an AIF under the SEBI AIF Regulations shall continue to be regulated by the VCF Regulation until the existing fund or scheme managed by the fund is wound up and such funds shall not launch any new scheme after the notification of the SEBI AIF Regulations.

All FPIs and FVCIs should note that refunds, dividends and other distributions, if any, will be payable in Indian Rupees only and net of Bank charges and commission.

Our Company or the Book Running Lead Manager will not be responsible for loss, if any, incurred by the Bidder on account of conversion of foreign currency.

There is no reservation for Eligible NRIs, FPIs and FVCIs and all Bidders will be treated on the same basis with other categories

for the purpose of allocation.

BIDS BY HUFS:

Hindu Undivided Families or HUFs, in the individual name of the Karta. The Bidder should specify that the Application is being made in the name of the HUF in the Bid cum Application Form as follows: "Name of sole or first Applicant: XYZ Hindu Undivided Family applying through XYZ, where XYZ is the name of the Karta". Bid cum Applications by HUFs may be considered at par with Bid cum Applications from individuals.

BIDS BY MUTUAL FUNDS:

No Mutual Fund scheme shall invest more than 10% of its net asset value in equity shares or equity related instruments of any single Company provided that the limit of 10% shall not be applicable for investments in index funds or sector or industry specific funds. No Mutual Fund under all its schemes should own more than 10% of any Company's paid-up share capital carrying voting rights.

With respect to Bids by Mutual Funds, a certified copy of their SEBI registration certificate must be lodged with the Bid cum Application Form. Failing this, our Company reserves the right to accept or reject any Bid cum Application in whole or in part, in either case, without assigning any reason thereof.

In case of a mutual fund, a separate Bid cum Application can be made in respect of each scheme of the mutual fund registered with SEBI and such Applications in respect of more than one scheme of the mutual fund will not be treated as multiple applications provided that the Bids clearly indicate the scheme concerned for which the Bids has been made.

The Bids made by the asset management companies or custodians of Mutual Funds shall specifically state the names of the concerned schemes for which the Applications are made.

BIDS BY SYSTEMATICALLY IMPORTANT NON-BANKING FINANCIAL COMPANIES:

In case of applications made by Systemically Important Non-Banking Financial Companies, a certified copy of the certificate of registration issued by the RBI, a certified copy of its last audited financial statements on a standalone basis and a net worth certificate from its statutory auditor(s), must be attached to the Bid cum Application Form. Failing this, our Company reserve the right to reject any Application, without assigning any reason thereof. Systemically Important Non-Banking Financial Companies participating in the Offer shall comply with all applicable legislations, regulations, directions, guidelines and circulars issued by RBI from time to time.

BIDS BY LIMITED LIABILITY PARTNERSHIPS:

In case of Bids made by limited liability partnerships registered under the Limited Liability Partnership Act, 2008, a certified copy of certificate of registration issued under the Limited Liability Partnership Act, 2008, must be attached to the Bid cum Application Form. Failing this, our Company reserves the right to reject any bid without assigning any reason thereof. Limited liability partnerships can participate in the Offer only through the ASBA process.

BIDS BY INSURANCE COMPANIES:

In case of Bids made by insurance companies registered with the IRDA, a certified copy of certificate of registration issued by IRDA must be attached to the Bid cum Application Form. Failing this, our Company reserves the right to reject any Bid by Insurance Companies without assigning any reason thereof. The exposure norms for insurers, prescribed under the Insurance Regulatory and Development Authority (Investment) Regulations, 2000, as amended, are broadly set forth below:

1) equity shares of a Company: the least of 10% of the investee Company's subscribed capital (face value) or 10% of the respective fund in case of life insurer or 10% of investment assets in case of general insurer or reinsurer;
2) the entire group of the investee Company: not more than 15% of the respective fund in case of a life insurer or 15% of investment assets in case of a general insurer or reinsurer or 15% of the investment assets in all companies belonging to the group, whichever is lower; and
3) the industry sector in which the investee Company belong to: not more than 15% of the fund of a life insurer or a general

insurer or a reinsurer or 15% of the investment asset, whichever is lower.

The maximum exposure limit, in the case of an investment in equity shares, cannot exceed the lower of an amount of 10% of the investment assets of a life insurer or general insurer and the amount calculated under (1), (2) and (3) above, as the case may be. Insurance companies participating in this Offer shall comply with all applicable regulations, guidelines and circulars issued by IRDAI from time to time.

BIDS UNDER POWER OF ATTORNEY:

In case of Bids made pursuant to a power of attorney or by limited companies, corporate bodies, registered societies, FPIs, Mutual Funds, insurance companies and provident funds with a minimum corpus of ₹ 2500 Lakhs (subject to applicable law) and pension funds with a minimum corpus of ₹2500 Lakhs, a certified copy of the power of attorney or the relevant resolution or authority, as the case may be, along with a certified copy of the memorandum of association and articles of association and/ or bye laws must be lodged along with the Bid cum Application Form. Failing this, our Company, in consultation with the BRLM, reserves the right to accept or reject any Bid in whole or in part, in either case without assigning any reason therefor. In addition to the above, certain additional documents are required to be submitted by the following entities:

a) With respect to Bids by FPIs and Mutual Funds, a certified copy of their SEBI registration certificate must be lodged along with the Bid cum Application Form.

b) With respect to Bids by insurance companies registered with the Insurance Regulatory and Development Authority, in addition to the above, a certified copy of the certificate of registration issued by the Insurance Regulatory and Development Authority must be lodged along with the Bid cum Application Form.

c) With respect to Bids made by provident funds with a minimum corpus of ₹ 2500 Lakhs (subject to applicable law) and pension funds with a minimum corpus of ₹ 2500 Lakhs, a certified copy of a certificate from a chartered accountant certifying the corpus of the provident fund/pension fund must be lodged along with the Bid cum Application Form.

d) With respect to Bids made by limited liability partnerships registered under the Limited Liability Partnership Act, 2008, a certified copy of certificate of registration issued under the Limited Liability Partnership Act, 2008, must be attached to the Bid cum Application Form

e) Our Company in consultation with the Book Running Lead Manager in their absolute discretion, reserves the right to relax the above condition of simultaneous lodging of the power of attorney along with the Bid cum Application form, subject to such terms and conditions that our Company and the Book Running Lead Manager may deem fit.

The above information is given for the benefit of the Bidders. Our Company, the BRLM and the Syndicate Members are not liable for any amendments or modification or changes in applicable laws or regulations, which may occur after the date of the Draft Red Herring Prospectus. Bidders are advised to make their independent investigations and Bidders are advised to ensure that any single Bid from them does not exceed the applicable investment limits or maximum number of Equity Shares that can be held by them under applicable law or regulation or as specified in the Draft Red Herring Prospectus.

BIDS BY PROVIDENT FUNDS / PENSION FUNDS*:*

In case of Bids made by provident funds with minimum corpus of ₹25 Crore (subject to applicable law) and pension funds with minimum corpus of ₹ 25 Crore, a certified copy of certificate from a chartered accountant certifying the corpus of the provident fund/ pension fund must be lodged along with the Bid cum Application Form. Failing this, the Company reserves the right to accept or reject any bid in whole or in part, in either case, without assigning any reason thereof.

BIDS BY BANKING COMPANY*:*

In case of Bids made by banking companies registered with RBI, certified copies of: (i) the certificate of registration issued by RBI, and (ii) the approval of such banking Company's investment committee are required to be attached to the Bid cum Application Form, failing which our Company reserves the right to reject any Bid by a banking Company without

assigning any reason.

The investment limit for banking companies in non-financial services companies as per the Banking Regulation Act, 1949, as amended (the "Banking Regulation Act"), and the Reserve Bank of India (Financial Services provided by Banks) Directions, 2016, is 10% of the paid-up share capital of the investee Company not being its subsidiary engaged in non- financial services or 10% of the banks' own paid-up share capital and reserves, whichever is lower. However, a banking Company would be permitted to invest in excess of 10% but not exceeding 30% of the paid-up share capital of such investee Company if (i) the investee Company is engaged in non-financial activities permitted for banks in terms of Section 6(1) of the Banking Regulation Act, or (ii) the additional acquisition is through restructuring of debt / corporate debt restructuring / strategic debt restructuring, or to protect the banks' interest on loans / investments made to a Company. The bank is required to submit a time bound action plan for disposal of such shares within a specified period to RBI. A banking Company must obtain prior RBI approval to make: (i) investment in a subsidiary or in a financial services Company that is not a subsidiary (subject to exemptions, including profitability, minimum capital, and prescribed holding limits under 10% individually and 20% cumulatively); and (ii) investment in a non–financial services Company exceeding 10% of such investee's paid-up share capital, as specified under Clause 5(a)(v)(c)(i) of the Reserve Bank of India (Financial Services provided by Banks) Directions, 2016

BIDS BY SCSB'S*:*

SCSBs participating in the Offer are required to comply with the terms of the SEBI circulars dated September 13, 2012 and January 2, 2013. Such SCSBs are required to ensure that for making Bid cum Applications on their own account using ASBA, they should have a separate account in their own name with any other SEBI registered SCSBs. Further, such account shall be used solely for the purpose of making Bid cum application in public Offers and clear demarcated funds should be available in such account for such Bid cum applications.

In accordance with existing regulations issued by the RBI, OCBs cannot participate in the Offer.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended, or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, such Equity Shares are being offered and sold outside of the United States in offshore transactions in reliance on Regulations under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.

The above information is given for the benefit of the Bidders. Our Company, the Promoter and the BRLM are not liable for any amendments or modification or changes in applicable laws or regulations, which may occur after the date of this Draft Red Herring Prospectus. Bidders are advised to make their independent investigations and ensure that any single Bid from them does not exceed the applicable investment limits or maximum number of the Equity Shares that can be held by them under applicable law or regulation or as specified in this Draft Red Herring Prospectus, or as will be specified in the Red Herring Prospectus/Prospectus

ISSUANCE OF A CONFIRMATION NOTE ("CAN") AND ALLOTMENT IN THE OFFER:

1. Upon approval of the basis of allotment by the Designated Stock Exchange, the Book Running Lead Manager or Registrar to the Offer shall send to the SCSBs a list of their Bidders who have been allocated Equity Shares in the Offer.
2. The Registrar will then dispatch a CAN to their Bidders who have been allocated Equity Shares in the Offer. The dispatch of a CAN shall be deemed a valid, binding and irrevocable contract for the Bidder

Offer Procedure for Application Supported by Blocked Account (ASBA) Bidders

In accordance with the SEBI Circular No. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015 all the Bidders have to compulsorily apply through the ASBA Process. Our Company and the Book Running Lead Manager are not liable for any amendments, modifications, or changes in applicable laws or regulations, which may occur after the date of this Draft Red Herring Prospectus. ASBA Bidders are advised to make their independent investigations and to ensure that the ASBA Bid Cum Application Form is correctly filled up, as described in this section.

The lists of banks that have been notified by SEBI to act as SCSB (Self Certified Syndicate Banks) for the ASBA Process are provided on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes. For details on designated branches of SCSB collecting the Bid Cum Application Form, please refer the above-mentioned SEBI link.

Terms of payment

The entire Offer price of ₹ [●] per share is payable on application. In case of allotment of lesser number of Equity Shares than the number applied, the Registrar shall instruct the SCSBs to unblock the excess amount paid on Application to the Bidders.

SCSBs will transfer the amount as per the instruction of the Registrar to the Public Offer Account, the balance amount after transfer will be unblocked by the SCSBs. The Bidders should note that the arrangement with Bankers to the Offer or the Registrar is not prescribed by SEBI and has been established as an arrangement between our Company, Banker to the Offer and the Registrar to the Offer to facilitate collections from the Bidders.

Payment mechanism

The Bidders shall specify the bank account number in their Bid Cum Application Form and the SCSBs shall block an amount equivalent to the Application Amount in the bank account specified in the Bid Cum Application Form. The SCSB shall keep the Application Amount in the relevant bank account blocked until rejection of the Application or receipt of instructions from the Registrar to unblock the Application Amount. However, Bidders shall not be allowed to either withdraw nor lower the size of their applications at any stage. In the event of rejection of the Bid Cum Application Form or for unsuccessful Bid Cum Application Forms, the Registrar to the Offer shall give instructions to the SCSBs to unblock the application money in the relevant bank account within one day of receipt of such instruction. The Application Amount shall remain blocked in the ASBA Account until finalization of the Basis of Allotment in the Offer and consequent transfer of the Application Amount to the Public Offer Account, or until failure of the Offer or until rejection of the Application by the ASBA Bidder, as the case may be.

Please note that, in terms of SEBI Circular No. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, all the investors applying in a public Offer shall use only Application Supported by Blocked Amount (ASBA) process for application providing details of the bank account which will be blocked by the Self-Certified Syndicate Banks (SCSBs) for the same. Further, pursuant to SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 01, 2018, Individual Investors applying in public Offer have to use UPI as a payment mechanism with Application Supported by Blocked Amount for making application.

Payment into Escrow Account for Anchor Investors

All the investors other than Anchor Investors are required to bid through ASBA Mode. Anchor Investors are requested to note the following:

Our Company in consultation with the Book Running Lead Manager, in its absolute discretion, will decide the list of Anchor Investors to whom the CAN will be sent, pursuant to which the details of the Equity Shares allocated to them in their respective names will be notified to such Anchor Investors. For Anchor Investors, the payment instruments for payment into the Escrow Account should be drawn in favour of:

- In case of resident Anchor Investors: **"**[●]"
- In case of Non-Resident Anchor Investors: **"**[●]"

Bidders should note that the escrow mechanism is not prescribed by SEBI and has been established as an arrangement between our Company, the Syndicate, the Escrow Collection Bank and the Registrar to the Offer to facilitate collections from the Anchor Investors.

Electronic Registration of Applications

1. The Designated Intermediaries will register the applications using the on-line facilities of the Stock Exchange.

2. The Designated Intermediaries will undertake modification of selected fields in the application details already

uploaded before 4.00 p.m. of the Offer Closing Date.

3. The Designated Intermediaries shall be responsible for any acts, mistakes or errors or omissions and commissions in relation to,

a) the applications accepted by them,
b) the applications uploaded by them
c) the applications accepted but not uploaded by them or
d) With respect to applications by Bidders, applications accepted and uploaded by any Designated Intermediary other than SCSBs, the Bid Cum Application Form along with relevant schedules shall be sent to the SCSBs or the Designated Branch of the relevant SCSBs for blocking of funds and they will be responsible for blocking the necessary amounts in the ASBA Accounts. In case of Application accepted and Uploaded by SCSBs, the SCSBs or the Designated Branch of the relevant SCSBs will be responsible for blocking the necessary amounts in the ASBA Accounts.

4. Neither the Book Running Lead Manager nor our Company nor the Registrar to the Offer, shall be responsible for any acts, mistakes or errors or omission and commissions in relation to,

(i) The applications accepted by any Designated Intermediaries
(ii) The applications uploaded by any Designated Intermediaries or
(iii) The applications accepted but not uploaded by any Designated Intermediaries

5. The Stock Exchange will issue an electronic facility for registering applications for the Offer. This facility will available at the terminals of Designated Intermediaries and their authorized agents during the Offer Period. The Designated Branches or agents of Designated Intermediaries can also set up facilities for off-line electronic registration of applications subject to the condition that they will subsequently upload the off-line data file into the online facilities on a regular basis. On the Offer Closing Date, the Designated Intermediaries shall upload the applications till such time as may be permitted by the Stock Exchange. This information will be available with the Book Running Lead Manager on a regular basis.
6. With respect to applications by Bidders, at the time of registering such applications, the Syndicate members, DPs and RTAs shall forward a Schedule as per format given below along with the Bid Cum Application Forms to Designated Branches of the SCSBs for blocking of funds:

S. No.	**Details***
1.	Symbol
2.	Intermediary Code
3.	Location Code
4.	Application No.
5.	Category
6.	PAN
7.	DP ID
8.	Client ID
9.	Quantity
10.	Amount

**Stock Exchanges shall uniformly prescribe character length for each of the above-mentioned fields*

7. With respect to applications by Bidders, at the time of registering such applications, the Designated Intermediaries shall enter the following information pertaining to the Bidders into in the on-line system:

- Name of the Bidder;
- IPO Name:
- Bid Cum Application Form Number;
- Investor Category;
- PAN (of First Bidder, if more than one Bidder);
- DP ID of the demat account of the Bidder;
- Client Identification Number of the demat account of the Bidder;

- Number of Equity Shares Applied for;
- Bank Account details;
- Locations of the Banker to the Offer or Designated Branch, as applicable, and bank code of the SCSB branch where the ASBA Account is maintained; and
- Bank account number.

8. In case of submission of the Application by a Bidder through the Electronic Mode, the Bidder shall complete the above-mentioned details and mention the bank account number, except the Electronic ASBA Bid Cum Application Form number which shall be system generated.

9. The aforesaid Designated Intermediaries shall, at the time of receipt of application, give an acknowledgment to the investor, by giving the counter foil or specifying the application number to the investor, as a proof of having accepted the Bid Cum Application Form in physical as well as electronic mode. The registration of the Application by the Designated Intermediaries does not guarantee that the Equity Shares shall be allocated / allotted either by our Company.

10. Such acknowledgment will be non-negotiable and by itself will not create any obligation of any kind.

11. In case of Non- Institutional Bidders and Individual Bidders, applications would not be rejected except on the technical grounds as mentioned in the Draft Red Herring Prospectus. The Designated Intermediaries shall have no right to reject applications, except on technical grounds.
12. The permission given by the Stock Exchanges to use their network and software of the Online IPO system should not in any way be deemed or construed to mean that the compliance with various statutory and other requirements by our Company and/or the Book Running Lead Manager are cleared or approved by the Stock Exchanges; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of our Company; our Promoter, our management or any scheme or project of our Company; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Draft Red Herring Prospectus, nor does it warrant that the Equity Shares will be listed or will continue to be listed on the Stock Exchanges.

13. The Designated Intermediaries will be given time till 5.00 p.m. on the Bid/Offer Closing Date to verify the DP ID and Client ID uploaded in the online IPO system during the Offer Period, after which the Registrar to the Offer will receive this data from the Stock Exchange and will validate the electronic application details with Depository's records. In case no corresponding record is available with Depositories, which matches the three parameters, namely DP ID, Client ID and PAN, then such applications are liable to be rejected.

14. The SCSBs shall after the Bid/Offer Closing Date send confirmation of Funds blocked (Final certificate) to the Registrar to the Offer.

15. The details uploaded in the online IPO system shall be considered as final and Allotment will be based on such details for applications.

Build of the Book

a) Bids received from various Bidders through the Designated Intermediaries may be electronically uploaded on the Bidding Platform of the Stock Exchange on a regular basis. The book gets built up at various price levels. This information may be available with the Book Running Lead Manager at the end of the Bid/ Offer Period.

b) Based on the aggregate demand and price for Bids registered on the Stock Exchange Platform, a graphical representation of consolidated demand and price as available on the websites of the Stock Exchange may be made available at the Bidding centres during the Bid/ Offer Period.

Withdrawal of Bids

None of the bidders can withdraw their Bids or lower the size of their Bids at any stage

Price Discovery and Allocation

a) Based on the demand generated at various price levels, our Company in consultation with the Book Running Lead Manager, shall finalise the Offer Price and the Anchor Investor Offer Price.

b) The SEBI (ICDR) Regulations, 2018 specify the allocation or Allotment that may be made to various categories of Bidders in an Offer depending on compliance with the eligibility conditions. Certain details pertaining to the percentage of Offer size available for allocation to each category is disclosed overleaf of the Bid cum Application Form and in the Red Herring Prospectus. For details in relation to allocation, the Bidder may refer to the Red Herring Prospectus.

c) Under-subscription in any category (except QIB Category) is allowed to be met with spillover from any other category or combination of categories at the discretion of the Offer and the in consultation with the Book Running Lead Manager and the Designated Stock Exchange and in accordance with the SEBI (ICDR) Regulations. Unsubscribed portion in QIB Category is not available for subscription to other categories.

d) In case of under subscription in the Offer, spill-over to the extent of such under-subscription may be permitted from the Reserved Portion to the Offer. For allocation in the event of an undersubscription applicable to the Offer, Bidders may refer to the Red Herring Prospectus.

e) In case if the Individual Investor category is entitled to more than the allocated portion on proportionate basis, the category shall be allotted that higher percentage.

f) Allocation to Anchor Investors shall be at the discretion of our Company and in consultation with the Book Running Lead Manager, subject to compliance with the SEBI Regulations.

Illustration of the Book Building and Price Discovery Process: Bidders should note that this example is solely for illustrative purposes and is not specific to the Offer; it also excludes Bidding by Anchor Investors. Bidders can bid at any price within the Price Band. For instance, assume a Price Band of ₹20 to ₹24 per share, Offer size of 3,000 Equity Shares and receipt of five Bids from Bidders, details of which are shown in the table below. The illustrative book given below shows the demand for the Equity Shares of the Offer at various prices and is collated from Bids received from various investors.

Bid Quantity	Bid Amount (₹)	Cumulative Quantity	Subscription
500	24	500	16.67%
1,000	23	1,500	50.00%
1,500	22	3,000	100.00%
2,000	21	5,000	166.67%
2,500	20	7,500	250.00%

The price discovery is a function of demand at various prices. The highest price at which the Offer is able to Offer the desired number of Equity Shares is the price at which the book cuts off, i.e., ₹22.00 in the above example. The Offer, in consultation with the Book Running Lead Manager, may finalise the Offer Price at or below such Cut-Off Price, i.e., at or below ₹22.00. All Bids at or above this Offer Price are valid Bids and are considered for allocation in the respective categories.

Signing of Underwriting Agreement and Filing of Red Herring Prospectus/ Prospectus with RoC

a) Our Company has entered into an Underwriting Agreement dated [●]
b) A copy of Red Herring Prospectus will be filed with the ROC and copy of Prospectus will be filed with ROC in terms of Section 32 of Companies Act, 2013 and Section 26 of Companies Act, 2013.

Pre-Offer and Price Band Advertisement

Subject to Section 30 of the Companies Act 2013, our Company shall, after filing the Red Herring Prospectus with the ROC, publish a pre-Offer and Price Band advertisement, in the form prescribed by the SEBI (ICDR) Regulations, in (i) English National daily Newspaper, (ii) Hindi National daily Newspaper, Hindi also being the regional language of Delhi, where our Registered Office is located, each with wide circulation. In the pre-Offer and Price Band advertisement, we shall state the Bid Opening Date and the Bid/Offer Closing Date and the floor price or price band along with necessary

details subject to regulation 250 of SEBI (ICDR) Regulations. This advertisement, subject to the provisions of section 30 of the Companies Act, 2013, shall be in the format prescribed in Part A of Schedule X of the SEBI Regulations.

ADVERTISEMENT REGARDING OFFER PRICE AND PROSPECTUS:

Our Company will issue a statutory advertisement after the filing of the Red Herring Prospectus/ Prospectus with the RoC. This advertisement, in addition to the information that has to be set out in the statutory advertisement, shall indicate the final derived Offer Price. Any material updates between the date of the Red Herring Prospectus and the date of Prospectus will be included in such statutory advertisement.

GENERAL INSTRUCTIONS:

Please note that the Bidders are not permitted to withdraw their bids or lower the size of Bids in terms of quantity of Equity Shares or Bid Amount) at any stage. Further, anchor investors are not allowed to withdraw their Bids after Anchor Investors bidding date.

Do's:

1. Check if you are eligible to apply as per the terms of the Draft Red Herring Prospectus and under applicable law, rules, regulations, guidelines and approvals;
2. Ensure that you have Bid within the Price Band;
3. Read all the instructions carefully and complete the Bid cum Application Form in the prescribed form;
4. Ensure that the details about the PAN, DP ID, Client ID, UPI ID are correct and the Bidders depository account is active, as Allotment of the Equity Shares will be in the dematerialized form only;
5. Ensure that your Bid cum Application Form bearing the stamp of a Designated Intermediary is submitted to the Designated Intermediary at the Bidding Centre;
6. If the first applicant is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Ensure that you have mentioned the correct bank account number in the Bid cum Application Form;
7. In case of Joint bids, ensure the first bidder is the ASBA Account holder (or the UPI linked bank account holder, as the case may be) and the signature of the first bidder is included in the Bid cum Application Form;
8. QIBs, Non-Institutional Bidders and the Individual Bidders should submit their Bids through the ASBA process only. However, pursuant to SEBI circular dated November 01, 2018, Bidders may submit their bid by using UPI mechanism for payment.
9. Ensure that the name(s) given in the Bid cum Application Form is/are exactly the same as the name(s) in which the beneficiary account is held with the Depository Participant. In case of joint Bids, the Bid cum Application Form should contain only the name of the First Bidder whose name should also appear as the first holder of the beneficiary account held in joint names;
10. Ensure that you request for and receive a stamped acknowledgement of the Bid cum Application Form for all your Bid options;
11. Ensure that you have funds equal to the Bid Amount in the Bank Account maintained with the SCSB before submitting the Bid cum Application Form under the ASBA process or application forms submitted by Individual Investors using UPI mechanism for payment, to the respective member of the Syndicate (in the Specified Locations), the SCSBs, the Registered Broker (at the Broker Centres), the RTA (at the Designated RTA Locations) or CDP (at the Designated CDP Locations);
12. Submit revised Bids to the same Designated Intermediary, through whom the original Bid was placed and obtain a revised acknowledgment;
13. Except for Bids (i) on behalf of the Central or State Governments and the officials appointed by the courts, who, in terms of a SEBI circular dated June 30, 2008, may be exempt from specifying their PAN for transacting in the securities market, and (ii) Bids by persons resident in the state of Sikkim, who, in terms of a SEBI circular dated July 20, 2006, may be exempted from specifying their PAN for transacting in the securities market, all Bidders should mention their PAN allotted under the IT Act. The exemption for the Central or the State Government and officials appointed by the courts and for investors residing in the State of Sikkim is subject to (a) the Demographic Details received from the respective depositories confirming the exemption granted to the beneficiary owner by a suitable description in the PAN field and the beneficiary account remaining in "active status"; and (b) in the case of residents of Sikkim, the address as per the Demographic Details evidencing the same. All other applications in which PAN is not mentioned will be rejected;

14. Ensure that the Demographic Details are updated, true and correct in all respects;
15. Ensure that the signature of the First Bidder in case of joint Bids, is included in the Bid cum Application Forms;
16. Ensure that thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India are attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal;
17. Ensure that the category and the investor status is indicated;
18. Ensure that in case of Bids under power of attorney or by limited companies, corporate, trust etc., relevant documents are submitted;
19. Ensure that Bids submitted by any person outside India should be in compliance with applicable foreign and Indian laws;
20. Bidders should note that in case the DP ID, Client ID and the PAN mentioned in their Bid cum Application Form and entered into the online IPO system of the Stock Exchange by the relevant Designated Intermediary, as the case may be, do not match with the DP ID, Client ID and PAN available in the Depository database, then such Bids are liable to be rejected. Where the Bid cum Application Form is submitted in joint names, ensure that the beneficiary account is also held in the same joint names and such names are in the same sequence in which they appear in the Bid cum Application Form;
21. Ensure that the Bid cum Application Forms is delivered by the Bidders within the time prescribed as per the Bid cum Application Form and the Red Herring Prospectus;
22. Ensure that you have mentioned the correct ASBA Account number or UPI ID in the Bid cum Application Form;
23. Ensure that you have mentioned the details of your own bank account for blocking of fund or your own bank account linked UPI ID to make application in the Public Offer;
24. Ensure that on receipt of the mandate request from sponsor bank, you have taken necessary step in timely manner for blocking of fund on your account through UPI ID using UPI application;
25. Ensure that you have correctly signed the authorization / undertaking box in the Bid cum Application Form, or have otherwise provided an authorization to the SCSB via the electronic mode, for blocking funds in the ASBA Account equivalent to the Bid Amount mentioned in the Bid cum Application Form at the time of submission of the Bid;
26. Ensure that you receive an acknowledgement from the concerned Designated Intermediary, for the submission of your Bid cum Application Form; and

The Bid cum Application Form is liable to be rejected if the above instructions, as applicable, are not complied with.

Don'ts:

1. Do not Bid for lower than the minimum Bid size;
2. Do not Bid / revise Bid Amount to less than the Floor Price or higher than the Cap Price;
3. Do not pay the Bid Amount in cash, by money order, cheques or demand drafts or by postal order or by stock invest;
4. Do not send Bid cum Application Forms by post; instead submit the same to the Designated Intermediary only;
5. Do not submit the Bid cum Application Forms to any non-SCSB bank or our Company;
6. Do not Bid on a Bid cum Application Form that does not have the stamp of the relevant Designated Intermediary;
7. Do not Bid at Cut-off Price;
8. Do not instruct your respective Banks to release the funds blocked in the ASBA Account under the ASBA process;
9. Do not Bid for a Bid Amount for less than ₹ 2,00,000/-;
10. Do not fill up the Bid cum Application Form such that the Equity Shares Application exceeds the Offer size and / or investment limit or maximum number of the Equity Shares that can be held under the applicable laws or regulations or maximum amount permissible under the applicable regulations or under the terms of the Red Herring Prospectus;
11. Do not submit the General Index Register number instead of the PAN;
12. Do not submit the Bid without ensuring that funds equivalent to the entire Bid Amount are blocked in the relevant ASBA Account;
13. Do not submit Bids on plain paper or on incomplete or illegible Bid cum Application Forms or on Bid cum Application Forms in a colour prescribed for another category of Applicant;
14. Do not submit a Bid in case you are not eligible to acquire Equity Shares under applicable law or your relevant constitutional documents or otherwise;
15. Do not Bid if you are not competent to contract under the Indian Contract Act, 1872 (other than minors having valid depository accounts as per Demographic Details provided by the depository);
16. Do not submit a Bid by using details of the third party's bank account or UPI ID which is linked with bank account of the third party. Kindly note that Bids made using third party bank account or using third party linked bank account

UPI ID are liable for rejection.

The Bid cum Application Form is liable to be rejected if the above instructions, as applicable, are not complied with.

Other instructions for the Bidders

Joint Bids

In the case of Joint Bids, the Bids should be made in the name of the Bidders whose name appears first in the Depository account. The name so entered should be the same as it appears in the Depository records. The signature of only such first Bidders would be required in the Bid cum Application Form/Application Form and such first Bidder would be deemed to have signed on behalf of the joint holders. All payments may be made out in favour of the Bidder whose name appears in the Bid cum Application Form or the Revision Form and all communications may be addressed to such Bidder and may be dispatched to his or her address as per the Demographic Details received from the Depositories.

Multiple Bids

Bidder should submit only one Bid cum Application Form. Bidder shall have the option to make a maximum of Bids at three different price levels in the Bid cum Application Form and such options are not considered as multiple Bids. Submission of a second Bid cum Application Form to either the same or to another member of the Syndicate, SCSB or Registered Broker and duplicate copies of Bid\ cum Application Forms bearing the same application number shall be treated as multiple Bids and are liable to be rejected.

Investor Grievance

In case of any pre-Offer or post- offer related problems regarding demat credit/ refund orders/ unblocking etc. the Investors can contact the Compliance Officer of our Company.

Nomination Facility to Bidders

Nomination facility is available in accordance with the provisions of Section 72 of the Companies Act, 2013. In case of allotment of the Equity Shares in dematerialized form, there is no need to make a separate nomination as the nomination registered with the Depository may prevail. For changing nominations, the Bidders should inform their respective DP.

Submission of Bids

a) During the Bid/Offer Period, Bidders may approach any of the Designated Intermediaries to register their Bids.

b) The Bidders may instruct the SCSBs to block Bid Amount based on the highest bid price less discount (if applicable).

c) For details of the timing on acceptance and upload of Bids in the Stock Exchange platform Bidders are requested to refer to the Draft Red Herring Prospectus.

Bid/Offer Closing Date

- Bidding for all Categories on the last day shall close at 4:00 PM.
- UPI Mandate Acceptance/ Confirmation shall be available upto 5:00 PM on the last day of bidding.

Submission and Revision in Bids: Only between 10:00 a.m. and 3:00 p.m. IST.
On the Bid/Offer Closing Date, the Bids shall be uploaded until:

- 4.00 p.m. IST for all Bidders, and
- until 4.00 p.m. IST or such extended time as permitted by the Stock Exchange, in case of Bids by Individual Bidders.

On the Bid/Offer Closing Date, extension of time will be granted by the Stock Exchange only for uploading Bids received from Individual Bidders after taking into account the total number of Bids received and as reported by the BRLM to the Stock Exchange.

GROUNDS OF TECHNICAL REJECTIONS

Bidders are advised to note that Bids are liable to be rejected inter alia on the following technical grounds:

- Amount blocked does not tally with the amount payable for the Equity Shares applied for;
- In case of partnership firms, Equity Shares may be registered in the names of the individual partners and no firm as such shall be entitled to apply;
- Bid by persons not competent to contract under the Indian Contract Act, 1872 including minors, insane persons;
- PAN not mentioned in the Bid cum Application Form;
- Bids at a price less than the Floor Price and Bids at a price more than the Cap Price;
- GIR number furnished instead of PAN;
- Bid for lower number of Equity Shares than specified for that category of investors;
- Bids at Cut-off Price;
- Bids for number of Equity Shares which are not in multiples as specified in the Red Herring Prospectus;
- The amounts mentioned in the Bid cum Application Form/Application Form does not tally with the amount payable for the value of the Equity Shares Bid/Applied for;
- Bids for lower number of Equity Shares than the minimum specified for that category of investors;
- Category not ticked;
- Multiple Bids as defined in the Draft Red Herring Prospectus;
- In case of Bids under power of attorney or by limited companies, corporate, trust etc., where relevant documents are not submitted;
- Bid accompanied by Stock invest/ money order/ postal order/ cash/ cheque/ demand draft/ pay order;
- Signature of sole Bidder is missing;
- Bid cum Application Forms not delivered by the Bidder within the time prescribed as per the Bid cum Application Forms, Bid/Offer Opening Date advertisement and the Draft Red Herring Prospectus and as per the instructions in the Draft Red Herring Prospectus and the Bid cum Application Forms;
- In case no corresponding record is available with the Depositories that matches three parameters namely, names of the Bidders (including the order of names of joint holders), the Depository Participant's identity (DP ID) and the beneficiary's account number;
- Bids for amounts greater than the maximum permissible amounts prescribed by the regulations;
- Bid by OCBs;
- Bids by US persons other than reliance on Regulation S or "qualified institutional buyers" as defined in Rule 144A under the Securities Act;
- Inadequate funds in the bank account to block the Bid Amount specified in the Bid cum Application Form/Application Form at the time of blocking such Bid Amount in the bank account;
- Bids not uploaded on the terminals of the Stock Exchanges;
- Where no confirmation is received from SCSB for blocking of funds;
- Bids by SCSBs wherein a separate account in its own name held with any other SCSB is not mentioned as the ASBA Account in the Bid cum Application Form/Application Form. Bids not duly signed by the sole/First Bidder;
- Bids by any persons outside India if not in compliance with applicable foreign and Indian laws;
- Bids that do not comply with the securities laws of their respective jurisdictions are liable to be rejected;
- Bids by persons prohibited from buying, selling or dealing in the shares directly or indirectly by SEBI or any other regulatory authority;
- Bids by persons who are not eligible to acquire Equity Shares of the Company in terms of all applicable laws, rules, regulations, guidelines, and approvals; and
- Details of ASBA Account not provided in the Bid cum Application form.

For details of instructions in relation to the Bid cum Application Form, Bidders may refer to the relevant section the GID. **BIDDERS SHOULD NOTE THAT IN CASE THE PAN, THE DP ID AND CLIENT ID MENTIONED IN THE BID CUM APPLICATION FORM AND ENTERED INTO THE ELECTRONIC APPLICATION SYSTEM OF THE STOCK EXCHANGES BY THE BIDS COLLECTING INTERMEDIARIES DO NOT MATCH WITH PAN, THE DP ID AND CLIENT ID AVAILABLE IN THE DEPOSITORY DATABASE, THE BID CUM APPLICATION FORM IS LIABLE TO BE REJECTED.**

BASIS OF ALLOCATION

a) The SEBI (ICDR) Regulations specify the allocation or Allotment that may be made to various categories of Bidders in an Offer depending on compliance with the eligibility conditions. Certain details pertaining to the percentage of Offer size available for allocation to each category is disclosed overleaf of the Bid cum Application Form and in the Draft Red Herring Prospectus. For details in relation to allocation, the Bidder may refer to the Red Herring Prospectus.

b) Under-subscription in any category (except QIB Category) is allowed to be met with spill over from any other category or combination of categories at the discretion of the Offer and in consultation with the Book Running Lead Manager and the Designated Stock Exchange and in accordance with the SEBI (ICDR) Regulations, Unsubscribed portion in QIB Category is not available for subscription to other categories.

c) In case of under subscription in the Offer, spill-over to the extent of such under- subscription may be permitted from the Reserved Portion to the Offer. For allocation in the event of an under-subscription applicable to the offer, Bidders may refer to the Red Herring Prospectus.

ALLOTMENT PROCEDURE AND BASIS OF ALLOTMENT

The Allotment of Equity Shares to Bidders other than Individual Investors, who applies for minimum application size, noninstitutional investors and Anchor Investors may be on proportionate basis. For Basis of Allotment to Anchor Investors, Bidders may refer to Draft Red Herring Prospectus. No Individual Investor will be allotted less than the minimum Bid Lot subject to availability of shares in Individual Investor Category and the remaining available shares, if any will be allotted on a proportionate basis. The offer is required to receive a minimum subscription of 90% of the Offer.

If the offer does not receive the minimum subscription of ninety per cent. of the offer through offer document (except in case of an offer for sale of specified securities) on the date of closure of the Offer, or if the subscription level falls below ninety per cent. after the closure of Offer after technical rejections, or if the listing or trading permission is not obtained from the stock exchanges for the securities so offered under the offer document, the offer shall forthwith refund the entire subscription amount received. If there is a delay beyond fifteen days after the offer becomes liable to pay the amount, the offer and every director of the offer who are officers in default, shall pay interest at the rate of fifteen per cent. per annum.

BASIS OF ALLOTMENT

a. For Individual Bidders

Bids received from the Individual Bidders at or above the Offer Price shall be grouped together to determine the total demand under this category. The Allotment to all the successful Individual Bidders will be made at the Offer Price.

The Offer size less Allotment to Non-Institutional and QIB Bidders shall be available for Allotment to Individual Bidders who have Bid in the Offer at a price that is equal to or greater than the Offer Price. If the aggregate demand in this category is less than or equal to [●] Equity Shares at or above the Offer Price, full Allotment shall be made to the Individual Bidders to the extent of their valid Bids.

If the aggregate demand in this category is greater than [●] Equity Shares of face value of ₹10/- each at or above the Offer Price, the Allotment shall be made by draw of lots in such a manner that the total number of Shares allotted in that category is equal to the number of Shares allocated. In the event of the Offer being over-subscribed, the Offer may finalize the Basis of Allotment in consultation with the NSE Emerge (The Designated Stock Exchange).

b. For Non-Institutional Bidders

Bids received from Non-Institutional Bidders at or above the Offer Price shall be grouped together to determine the total demand under this category. The Allotment to all successful Non- Institutional Bidders will be made at the Offer Price. The allotment of specified securities to each non-institutional investor shall not be less than the minimum application size in the non-institutional investor category, and the remaining shares, if any, shall be allotted on proportionate basis.

The Offer size less Allotment to QIBs and Individual Investors shall be available for Allotment to Non- Institutional Bidders

who have Bid in the Offer at a price that is equal to or greater than the Offer Price. If the aggregate demand in this category is less than or equal to [●] Equity Shares of face value of ₹10/- each at or above the Offer Price, full Allotment shall be made to Non-Institutional Bidders to the extent of their demand.

In case the aggregate demand in this category is greater than [●] Equity Shares of face value of ₹10/- each at or above the Offer Price, Allotment shall be made on a proportionate basis up to a minimum of [●] Equity Shares of face value of ₹10/- each and in multiples of [●] Equity Shares of face value of ₹10/- each thereafter. The allocation may be made in marketable lots on proportionate basis as set forth hereunder:

a. The number of Equity Shares to be allocated to the successful Bidders in a particular category shall be determined.
b. The successful Bidders, from amongst all valid Bidders in that category, shall be determined by a draw of lots, such that the total number of Equity Shares allotted in that category equals the number of Equity Shares allocated.
c. If the proportionate allotment to any Bidder results in a number that is not a multiple of [●] Equity Shares of face value ₹10/- each, the number of Equity Shares allotted shall be rounded off to the nearest multiple of [●] Equity Shares of face value ₹10/- each, subject to a minimum allotment of [●] Equity Shares of face value ₹10/- each.

If as a result of the process of rounding off to the nearest multiple of [●] Equity Shares of face value of ₹10/- each, results in the actual allotment being higher than the shares offered, the final allotment may be higher at the sole discretion of the Board of Directors, up to 110% of the size of the Offer specified under the Capital Structure mentioned in this Draft Red Herring Prospectus.

c. For QIBs

For the Basis of Allotment to Anchor Investors, Bidders/Applicants may refer to the SEBI (ICDR) Regulations or Red Herring Prospectus / Prospectus. Bids received from QIBs Bidding in the QIB Category (net of Anchor Portion) at or above the Offer Price may be grouped together to determine the total demand under this category. The QIB Category may be available for Allotment to QIBs who have Bid at a price that is equal to or greater than the Offer Price. Allotment may be undertaken in the following manner:

a) In the first instance allocation to Mutual Funds for [●] % of the QIB Portion shall be determined as follows:

- In the event that Bids by Mutual Fund exceeds [●] % of the QIB Portion, allocation to Mutual Funds shall be done on a proportionate basis for [●] % of the QIB Portion.

- In the event that the aggregate demand from Mutual Funds is less than [●] % of the QIB Portion then all Mutual Funds shall get full Allotment to the extent of valid Bids received above the Offer Price.

- Equity Shares remaining unsubscribed, if any, not allocated to Mutual Funds shall be available for Allotment to all QIB Bidders as set out in (b) below;

b) In the second instance Allotment to all QIBs shall be determined as follows:

- In the event that the oversubscription in the QIB Portion, all QIB Bidders who have submitted Bids above the Offer Price shall be allotted Equity Shares on a proportionate basis, upto a minimum of [●] Equity Shares of face value of ₹10/- each and in multiples of [●] Equity Shares of face value of ₹10/- each thereafter for [●] % of the QIB Portion.

- Mutual Funds, who have received allocation as per (a) above, for less than the number of Equity Shares of face value of ₹10/- each Bid for by them, are eligible to receive Equity Shares on a proportionate basis, upto a minimum of [●] Equity Shares of face value of ₹10/- each and in multiples of [●] Equity Shares of face value of ₹10/- each thereafter, along with other QIB Bidders.

- Under-subscription below [●] % of the QIB Portion, if any, from Mutual Funds, would be included for allocation to the remaining QIB Bidders on a proportionate basis. The aggregate Allotment to QIB Bidders shall not be more than [●] Equity Shares of face value of ₹10/- each.

d. ALLOTMENT TO ANCHOR INVESTOR (IF APPLICABLE)

a) Allocation of Equity Shares to Anchor Investors at the Anchor Investor Allocation Price will be at the discretion of the offeror, in consultation with the Book Running Lead Manager, subject to compliance with the following requirements:

   i) not more than 60% of the QIB Portion will be allocated to Anchor Investors;

   ii) one-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is being done to other Anchor Investors; and

   iii) allocation to Anchor Investors shall be on a discretionary basis and subject to:

   - a maximum number of two Anchor Investors for allocation up to ₹2 crores;
     a minimum number of two Anchor Investors and maximum number of 15 Anchor Investors for allocation of more than ₹2 crores and up to ₹25 crores subject to minimum allotment of ₹1 crore per such Anchor Investor; and
   - in case of allocation above twenty-five crore rupees; a minimum of 5 such investors and a maximum of 15 such investors for allocation up to twenty-five crore rupees and an additional 10 such investors for every additional twenty-five crore rupees or part thereof, shall be permitted, subject to a minimum allotment of one crore rupees per such investor.

b) A physical book is prepared by the Registrar on the basis of the Anchor Investor Application Forms received from Anchor Investors. Based on the physical book and at the discretion of the offer, in consultation with the Book Running Lead Manager, selected Anchor Investors will be sent a CAN and if required, a revised CAN.

c) In the event that the Offer Price is higher than the Anchor Investor Allocation Price:

Anchor Investors will be sent a revised CAN within one day of the Pricing Date indicating the number of Equity Shares allocated to such Anchor Investor and the pay-in date for payment of the balance amount. Anchor Investors are then required to pay any additional amounts, being the difference between the Offer Price and the Anchor Investor Allocation Price, as indicated in the revised CAN within the pay-in date referred to in the revised CAN. Thereafter, the Allotment Advice will be issued to such Anchor Investors

d) In the event the Offer Price is lower than the Anchor Investor Allocation Price:

Anchor Investors who have been Allotted Equity Shares will directly receive Allotment Advice.

Individual Investor' means an investor who applies for minimum two lots -Investors may note that in case of over subscription allotment shall be on proportionate basis and will be finalized in consultation with NSE.

The Executive Director/ Managing Director of NSE - the Designated Stock Exchange in addition to Book Running Lead Manager and Registrar to the Public Offer shall be responsible to ensure that the basis of allotment is finalized in a fair and proper manner in accordance with the SEBI (ICDR) Regulations.

Flow of Events from the closure of Bidding period (T DAY) Till Allotment:

- On T Day, RTA to validate the electronic bid details with the depository records and also reconcile the final certificates received from the Sponsor Bank for UPI process and the SCSBs for ASBA and Syndicate ASBA process with the electronic bid details.

- RTA identifies cases with mismatch of account number as per bid file / FC and as per applicant's bank account linked to depository demat account and seek clarification from SCSB to identify the applications with third party account for rejection.

- Third party confirmation of applications to be completed by SCSBs on T+1 day.

- RTA prepares the list of final rejections and circulates the rejections list with BRLM(s)/ Company for their review/ comments.

- Post rejection, the RTA submits the basis of allotment with the Designated Stock Exchange (DSE).

- The DSE, post verification approves the basis and generates drawl of lots wherever applicable, through a random number generation software.

- The RTA uploads the drawl numbers in their system and generates the final list of allotees as per process mentioned below:

Process for generating list of allotees: -

- Instructions are given by RTA in their Software System to reverse category wise all the application numbers in the ascending order and generate the bucket /batch as per the allotment ratio. For example, if the application number is 78654321 then system reverses it to 12345687 and if the ratio of allottees to applicants in a category is 2:7 then the system will create lots of 7. If the drawl of lots provided by DSE is 3 and 5 then the system will pick every 3rd and 5th application in each of the lot of the category and these applications will be allotted the shares in that category.

- In categories where there is proportionate allotment, the Registrar will prepare the proportionate working based on the oversubscription times.
- In categories where there is undersubscription, the Registrar will do full allotment for all valid applications.
- On the basis of the above, the RTA will work out the allottee, partial allottee and non-allottee, prepare the fund transfer letters and advice the SCSBs to debit or unblock the respective accounts.

Issuance of Allotment Advice

1) Upon approval of the Basis of Allotment by the Designated Stock Exchange.

2) On the basis of approved Basis of Allotment, our company shall undertake the necessary corporate actions to facilitate the allotment and credit of equity shares. Bidders are advised to instruct their Depository Participants to accept the Equity Shares that may be allotted to them pursuant to the Offer.

   The Book Running Lead Manager or the Registrar to the Offer will dispatch Allotment Advice to their Bidders who have been allocated Equity Shares in the Offer. The dispatch of Allotment Advice shall be deemed a valid, binding and irrevocable contract for the Allotment to such Bidder.

3) Offeror will make the allotment of the Equity Shares and initiate corporate action for credit of shares to the successful Bidders Depository Account within 2 working days of the Offer Closing date. The offer also ensures the credit of shares to the successful Bidders Depository Account is completed within one working Day from the date of allotment, after the funds are transferred from ASBA Public Offer Account to Public Offer account of the offer.

Designated Date:

On the Designated date, the SCSBs shall transfers the funds represented by allocations of the Equity Shares into Public Offer Account with the Bankers to the Offer.

The Company will Offer and dispatch letters of allotment/ or letters of regret along with refund order or credit the allotted securities to the respective beneficiary accounts, if any within a period of 2 working days of the Bid/Offer Closing Date. The Company will intimate the details of allotment of securities to Depository immediately on allotment of securities under relevant provisions of the Companies Act, 2013 or other applicable provisions, if any

Instructions for Completing the Bid Cum Application Form

The Applications should be submitted on the prescribed Bid Cum Application Form and in BLOCK LETTERS in ENGLISH only in accordance with the instructions contained herein and in the Bid Cum Application Form. Applications not so made are liable to be rejected. Applications made using a third-party bank account or using third party UPI ID linked bank account are liable to be rejected. Bid Cum Application Forms should bear the stamp of the Designated Intermediaries. ASBA Bid Cum Application Forms, which do not bear the stamp of the Designated Intermediaries, will be rejected.

SEBI, vide Circular No. CIR/CFD/14/2012 dated October 04, 2012 has introduced an additional mechanism for investors to submit Bid Cum Application Forms in public Offers using the stock broker (broker) network of Stock Exchanges, who may not be syndicate members in an Offer with effect from January 01, 2013. The list of Broker Centre is available on the websites of BSE i.e. www.bseindia.com and NSE i.e. https://www.nseindia.com/. With a view to broad base the reach of Investors by substantial, enhancing the points for submission of applications, SEBI vide Circular No. CIR/CFD/POLICY CELL/11/2015 dated November 10, 2015 has permitted Registrar to the Offer and Share Transfer Agent and Depository Participants registered with SEBI to accept the Bid Cum Application Forms in Public Offer with effect from January 01, 2016. The List of ETA and DPs centres for collecting the application shall be disclosed is available on the websites of BSE i.e. https://www.bseindia.com/ and NSE i.e. https://www.nseindia.com/

Bidder's Depository Account and Bank Details

Please note that, providing bank account details, PAN No's, Client ID and DP ID in the space provided in the Bid Cum Application Form is mandatory and applications that do not contain such details are liable to be rejected.

Bidders should note that on the basis of name of the Bidders, Depository Participant's name, Depository Participant Identification number and Beneficiary Account Number provided by them in the Bid Cum Application Form as entered into the Stock Exchange online system, the Registrar to the Offer will obtain from the Depository the demographic details including address, Bidders bank account details, MICR code and occupation (hereinafter referred to as 'Demographic Details'). These Demographic Details would be used for all correspondence with the Bidders including mailing of the Allotment Advice. The Demographic Details given by Bidders in the Bid Cum Application Form would not be used for any other purpose by the Registrar to the Offer.

By signing the Bid Cum Application Form, the Bidder would be deemed to have authorized the depositories to provide, upon request, to the Registrar to the Offer, the required Demographic Details as available on its records.

Submission of Bid Cum Application Form

All Bid Cum Application Forms duly completed shall be submitted to the Designated Intermediaries. The aforesaid intermediaries shall, at the time of receipt of application, give an acknowledgement to investor, by giving the counter foil or specifying the application number to the investor, as a proof of having accepted the Bid Cum Application Form, in physical or electronic mode, respectively.

Communications

All future communications in connection with Applications made in this Offer should be addressed to the Registrar to the Offer quoting the full name of the sole or First Bidder, Bid Cum Application Form number, Bidders Depository Account Details, number of Equity Shares applied for, date of Bid Cum Application Form, name and address of the Designated Intermediary where the Application was submitted thereof and a copy of the acknowledgement slip.

Investors can contact the Compliance Officer or the Registrar to the Offer in case of any pre-Offer or post Offer related problems such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary accounts, etc.

Disposal of Application and Application Moneys and Interest in Case of Delay

The Company shall ensure the dispatch of Allotment advice and give benefit to the beneficiary account with Depository Participants and submit the documents pertaining to the Allotment to the Stock Exchange within 2 (two) working days of date of Allotment of Equity Shares.

The Company shall use best efforts to ensure that all steps for completion of the necessary formalities for listing and commencement of trading at NSE Emerge where the Equity Shares are proposed to be listed are taken within 3 (Three) working days from Offer Closing Date.

In accordance with the Companies Act, the requirements of the Stock Exchange and the SEBI Regulations, the Company further undertakes that:

1. Allotment and Listing of Equity Shares shall be made within 3 (Three) days of the Offer Closing Date;
2. Giving of Instructions for refund by unblocking of amount via ASBA not later than 2(two) working days of the Offer Closing Date, would be ensured; and
3. If such money is not repaid within prescribed time from the date our Company becomes liable to repay it, then our Company and every officer in default shall, on and from expiry of prescribed time, be liable to repay such application money, with interest as prescribed under SEBI (ICDR) Regulations, the Companies Act, 2013 and applicable law. Further, in accordance with Section 40 of the Companies Act, 2013, the Company and each officer in default may be punishable with fine and/or imprisonment in such a case.

Right to Reject Applications

In case of QIB Bidders, the Company in consultation with the Book Running Lead Manager may reject Applications provided that the reasons for rejecting the same shall be provided to such Bidder in writing. In case of Non-Institutional Bidders, Individual Bidders who applied, the Company has a right to reject Applications based on technical grounds.

Impersonation

Attention of the Bidders is specifically drawn to the provisions of sub-section (1) of Section 38 of the Companies Act, 2013 which is reproduced below:

"Any person who-

(a) Makes or abets making of an application in a fictitious name to a Company for acquiring, or subscribing for, its securities; or
(b) Makes or abets making of multiple applications to a Company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or
(c) Otherwise induces directly or indirectly a Company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name, shall be liable for action under Section 447."

Undertakings by Our Company

We undertake as follows:

1. That the complaints received in respect of the Offer shall be attended expeditiously and satisfactorily;

2. That all steps will be taken for the completion of the necessary formalities for listing and commencement of trading on Stock Exchange where the Equity Shares are proposed to be listed within three working days from Offer Closure date.

3. That the funds required for making refunds as per the modes disclosed or dispatch of allotment advice by registered post or speed post shall be made available to the Registrar and Share Transfer Agent to the Offer by our Company;

4. Where refunds (to the extent applicable) are made through electronic transfer of funds, a suitable communication shall be sent to the applicant within three Working Days from the Offer Closing Date, giving details of the bank where refunds shall be credited along with amount and expected date of electronic credit of refund;

5. That our Promoter 's contribution in full has already been brought in;

6. That no further offer of Equity Shares shall be made till the Equity Shares offered through the Prospectus are listed or until the Application monies are refunded on account of non-listing, undersubscription etc.;

7. That adequate arrangement shall be made to collect all Applications Supported by Blocked Amount while finalizing the Basis of Allotment;

8. If our Company does not proceed with the offer after the Bid/Offer Opening Date but before allotment, then the reason thereof shall be given as a public notice to be offered by our Company within two days of the Bid/Offer Closing Date. The public notice shall be issued in the same newspapers where the Pre-Offer and price band advertisements were published. The stock exchange on which the Equity Shares are proposed to be listed shall also be informed promptly;

9. If our Company withdraws the offer after the Bid/Offer Closing Date, our Company shall be required to file a fresh Draft Red Herring Prospectus with the Stock exchange/RoC/SEBI, in the event our Company subsequently decides to proceed with the Offer;

10. If allotment is not made within the prescribed time period under applicable law, the entire subscription amount received will be refunded/ unblocked within the time prescribed under applicable law. If there is delay beyond the prescribed time, our Company shall pay interest prescribed under the Companies Act, 2013, the SEBI Regulations and applicable law for the delayed period.

Undertakings by the Selling Shareholder

Only statements and undertakings which are specifically "confirmed" or "undertaken" by the Selling Shareholder in this Draft Red Herring Prospectus shall be deemed to be "Statements and Undertakings made by the Selling Shareholder". All other statements and/ or undertakings in this Draft Red Herring Prospectus shall be statements and undertakings made by our Company even if the same relates to the Selling Shareholder. The Selling Shareholder specifically confirms and undertakes the following in respect of himself and the Equity Shares being offered by him pursuant to the Offer for Sale:

i. The portion of the offered Shares shall be transferred in the offer free and clear of any pre-emptive rights, liens, mortgages, charges, pledges, trusts or any other encumbrance or transfer restrictions, both present and future, in a manner prescribed under Applicable Law in relation to the Offer, and without any objection by it and in accordance with the instructions of the Registrar to the Offer.

ii. It shall not offer, lend, pledge, charge, transfer or otherwise encumber, sell, dispose off any of its respective offered Shares being offered pursuant to the Offer until such time that the lock-in (if applicable) remains effective save and except as may be permitted under the SEBI ICDR Regulations;

iii. The portion of the offered Shares have been held by the Selling Shareholder for a minimum period of one year prior to the date of filing the Draft Red Herring Prospectus, such period determined in accordance with Regulation 26 (6) of the SEBI ICDR Regulations.

iv. He is the legal and beneficial owner and has full title of its respective portion of the offered Shares.

v. That he shall provide all reasonable co-operation as requested by our Company and the Book Running Lead Manager in relation to the completion of the Allotment and dispatch of the Allotment Advice and CAN, if required, and refund orders (as applicable) to the requisite extent of his portion of the offered Shares.

vi. He will not have recourse to the proceeds of the Offer for Sale, until approval for final listing and trading of the Equity Shares is received from the Stock Exchanges.

vii. He will deposit his respective portion of the offered Shares in an escrow account opened with the Share Escrow Agent prior to filing of the Prospectus with the RoC.

viii. He shall not offer any incentive, whether direct or indirect, in any manner, whether in cash or kind or services or otherwise, to any person for making a Application in the Offer, and shall not make any payment, whether direct or indirect, whether in the nature of discounts, commission, allowance or otherwise, to any person who makes a Application in the Offer, except as permitted under applicable law;

ix. That he will provide such reasonable support and extend such reasonable cooperation as may be required by our Company and the Book Running Lead Manager in redressal of such investor grievances that pertain to the Equity Shares held by him and being offered pursuant to the Offer.

The Selling Shareholder has authorized the Company Secretary and Compliance Officer of our Company and the Registrar to the Offer to redress any complaints received from Applicants in respect of the Offer for Sale.

Utilization of Offer Proceeds

The Board of Directors of our Company certifies that:

1) All monies received out of the Offer shall be credited/ transferred to a separate bank account other than the bank account referred to in sub section (3) of Section 40 of the Companies Act 2013;
2) Details of all monies utilized out of the Offer referred above shall be disclosed and continue to be disclosed till the time

any part of the Offer proceeds remains unutilized, under an appropriate head in our balance sheet of our Company indicating the purpose for which such monies have been utilized;

3) Details of all unutilized monies out of the Offer, if any shall be disclosed under the appropriate separate head in the balance sheet of our Company indicating the form in which such unutilized monies have been invested and
4) Our Company shall comply with the requirements of SEBI Listing Regulations, 2015 in relation to the disclosure and monitoring of the utilization of the proceeds of the Offer.
5) Our Company shall not have recourse to the Offer Proceeds until the approval for listing and trading of the Equity Shares from the Stock Exchange where listing is sought has been received.
6) The Book Running Lead Manager undertakes that the complaints or comments received in respect of the Offer shall be attended by our Company expeditiously and satisfactorily.

Equity Shares in Dematerialized Form with NSDL or CDSL

To enable all shareholders of our Company to have their shareholding in electronic form, the Company has signed the following tripartite agreements with the Depositories and the Registrar and Share Transfer Agent:

- Tripartite Agreement dated June 19, 2024, between NSDL, the Company and the Registrar to the Offer;
- Tripartite Agreement dated September 18, 2024, between CDSL, the Company and the Registrar to the Offer;
- The Company's equity shares bear an ISIN: INE0Y1301015.

RESTRICTIONS ON FOREIGN OWNERSHIP OF INDIAN SECURITIES

Foreign investment in Indian securities is primarily governed by the Foreign Exchange Management Act, 1999 ("FEMA"), the Foreign Exchange Management (Non-Debt Instruments) Rules, 2019 ("FEMA NDI Rules"), as amended from time to time, and the Consolidated Foreign Direct Investment Policy issued by the Department for Promotion of Industry and Internal Trade ("DPIIT"), Ministry of Commerce and Industry, Government of India ("FDI Policy"), as amended from time to time. The FEMA NDI Rules and the FDI Policy prescribe, inter alia, the entry routes, sectoral caps, investment limits and conditions applicable to investments by persons resident outside India. Subject to the applicable laws, regulations and conditions, foreign investment in the manufacturing sector is permitted under the automatic route

The Government of India has from time to time made policy pronouncements on FDI through press notes and press releases. The DPIIT issued the Consolidated Foreign Direct Investment Policy Circular of 2020 with effect from October 15, 2020 (the "FDI Policy"), which consolidated the prevailing policy framework governing foreign direct investment in India. The FDI Policy continues to apply, as amended from time to time through press notes, notifications and other measures issued by the Government of India, including Press Note No. 2 (2026 Series) issued by the DPIIT in relation to investments involving countries sharing a land border with India.

Under the FEMA NDI Rules and the FDI Policy, as amended from time to time, an entity or citizen of a country which shares a land border with India may invest in India only under the Government route. Further, where the investor entity is incorporated or registered in a country other than a country sharing a land border with India, the requirement for Government approval on account of beneficial ownership is determined in accordance with the beneficial ownership criteria prescribed under the applicable FEMA NDI Rules. Investments involving non-controlling beneficial ownership from countries sharing a land border with India within the prescribed threshold may be made without prior Government approval, subject to the applicable reporting requirements, sectoral caps, entry routes and other prescribed conditions.

The transfer of shares between an Indian resident and a non-resident does not require the prior approval of the RBI, provided that (i) the activities of the investee company are under the automatic route under the foreign direct investment policy and transfer does not attract the provisions of the Takeover Regulations; (ii) the non-resident shareholding is within the sectoral limits under the FDI policy; and (iii) the pricing is in accordance with the guidelines prescribed by the SEBI / RBI.

Pursuant to Press Note No. 2 (2026 Series) issued by the DPIIT and the corresponding amendments to the FEMA NDI Rules, the framework governing investments involving countries sharing a land border with India has been revised. An entity or citizen of a country sharing a land border with India is required to invest through the Government route. In the case of an investor entity incorporated or registered outside such countries, beneficial ownership is determined with reference to the applicable provisions of the Prevention of Money-laundering Act, 2002 and the Prevention of Money-laundering (Maintenance of Records) Rules, 2005. Prior Government approval is required where the prescribed beneficial ownership or control criteria are met. Investments involving direct or indirect ownership from a country sharing a land border with India which do not require prior Government approval are subject to the prescribed reporting requirements. Further, any transfer of ownership of an existing or future foreign investment resulting in beneficial ownership falling within the prescribed restricted category shall require prior Government approval. Each Bidder shall ensure compliance with the applicable foreign investment requirements before participating in the Offer.

As per the existing policy of the Government of India, OCBs cannot participate in this Offer and in accordance with the extant FDI guidelines on sectoral caps, pricing guidelines etc. as amended by Reserve bank of India, from time to time. Investors are advised to confirm their eligibility under the relevant laws before investing and / or subsequent purchase or sale transaction in the Equity Shares of our Company. Investors will not Issue, sell, pledge or transfer the Equity Shares of our Company to any person who is not eligible under applicable laws, rules, regulations, guidelines. Our Company, the Underwriters and their respective directors, officers, agents, affiliates and representatives, as applicable, accept no responsibility or liability for advising any investor on whether such investor is eligible to acquire Equity Shares of our Company.

Investment conditions/restrictions for overseas entities

Under the FDI Policy and the FEMA NDI Rules, as amended from time to time, the maximum amount of Investment (sectoral cap) by foreign investor in an issuing entity is composite unless it is explicitly provided otherwise including all types of foreign investments, direct and indirect, regardless of whether it has been made for FDI, FPI, NRI/OCI, LLPs, FVCI, Investment Vehicles and DRs under Foreign Exchange Management. (Non-debt Instruments) Rules, 2019. Any equity holding by a person

resident outside India resulting from conversion of any debt instrument under any arrangement shall be reckoned as foreign investment under the composite cap.

Portfolio Investment upto aggregate foreign investment level of 49% or sectoral/statutory cap, whichever is lower, will not be subject to either Government approval or compliance of sectoral conditions, if such investment does not result in transfer of ownership and/or control of Indian entities from resident Indian citizens to non-resident entities. Other foreign investments will be subject to conditions of Government approval and compliance of sectoral conditions as per FDI Policy. The total foreign investment, direct and indirect, in the issuing entity will not exceed the sectoral/statutory cap.

Investment by Foreign Portfolio Investors ("FPIs")

Foreign Portfolio Investors registered in accordance with the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019, as amended from time to time, may invest in equity instruments of Indian companies in accordance with the FEMA NDI Rules and applicable SEBI regulations. The total holding by an individual FPI or its investor group shall be less than 10% of the total paid-up equity capital of an Indian company on a fully diluted basis. With effect from April 1, 2020, the aggregate investment limit for FPIs is generally the applicable sectoral cap, subject to any lower aggregate limit determined in accordance with the FEMA NDI Rules. Where an FPI breaches the prescribed individual limit, the investment is required to be divested within the prescribed period or reclassified as foreign direct investment in accordance with the applicable FEMA and SEBI framework.

Investment by Individual Persons Resident Outside India on Repatriation Basis

Pursuant to the Foreign Exchange Management (Non-Debt Instruments) (Third Amendment) Rules, 2026, an individual person resident outside India, including a Non-Resident Indian ("NRI") or Overseas Citizen of India ("OCI"), may purchase or sell equity instruments of a listed Indian company on a recognised stock exchange in India on a repatriation basis, subject to the terms and conditions prescribed under Schedule III of the FEMA NDI Rules. The total holding by any individual person resident outside India shall be less than 10% of the total paid-up equity capital of the Indian company on a fully diluted basis, and the aggregate holding of all individual persons resident outside India under Schedule III shall not exceed 24% of the total paid-up equity capital on a fully diluted basis, subject to the applicable provisions of the FEMA NDI Rules. Investments exceeding the prescribed individual limit are required to be divested within the prescribed period or may be reclassified as foreign direct investment in accordance with the applicable framework.

Investment by NRI or OCI on non-repatriation basis

As per current FDI Policy 2020, Foreign Exchange Management (Non-debt Instruments) Rules, 2019, Purchase/ sale of Capital Instruments or convertible notes or units or contribution to the capital of an LLP by a NRI or OCI on non- repatriation basis – will be deemed to be domestic investment at par with the investment made by residents. This is further subject to remittance channel restrictions.

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("US Securities Act") or any other state securities laws in the United States of America and may not be sold or offered within the United States of America, or to, or for the account or benefit of "US Persons" as defined in Regulation S of the U.S. Securities Act, except pursuant to exemption from, or in a transaction not subject to, the registration requirements of US Securities Act and applicable state securities laws.

Accordingly, the equity shares are being offered and sold only outside the United States of America in an offshore transaction in reliance upon Regulation S under the US Securities Act and the applicable laws of the jurisdiction where those offers and sale occur.

Further, no issue to the public (as defined under Directive 20003/71/EC, together with any amendments) and implementing measures thereto, (the "Prospectus Directive") has been or will be made in respect of the offer in any member State of the European Economic Area which has implemented the Prospectus Directive except for any such offer made under exemptions available under the Prospectus Directive, provided that no such offer shall result in a requirement to publish or supplement a prospectus pursuant to the Prospectus Directive, in respect of the Offer.

Any forwarding, distribution or reproduction of this document in whole or in part may be unauthorised. Failure to comply with

this directive may result in a violation of the Securities Act or the applicable laws of other jurisdictions. Any investment decision should be made on the basis of the final terms and conditions and the information contained in this Red Herring Prospectus.

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

The above information is given for the benefit of the Applicants. Our Company and the Book Running Lead Manager are not liable for any amendments or modification or changes in applicable laws or regulations, which may occur after the date of this Red Herring Prospectus. Applicants are advised to make their independent investigations and ensure that the Applications are not in violation of laws or regulations applicable to them and do not exceed the applicable limits under the laws and regulations.

SECTION VIII - MAIN PROVISIONS OF ARTICLES OF ASSOCIATION OF OUR COMPANY

The following regulations, as set out in the new Articles of Association, were adopted pursuant to the resolution passed by the Members at the Extra-Ordinary General Meeting held on November 03, 2026, in substitution of, and to the entire exclusion of, the corresponding regulations in the existing Articles of Association of the Company

		PRELIMINARY	
1	a)	The Regulations Contained in Table "F" in the Schedule I to the Companies Act, 2013, shall apply to this Company, so far as they are not inconsistent with any of the provisions contained in these regulations or modifications thereof and only to the extent that there are no specific provisions in these regulations. In case of any conflict between the express provisions herein contained and the incorporated Regulation of 'Table F', the provisions herein shall prevail.	
	b)	The regulations for the management of the Company and for the observance by the members thereto and their representatives, shall, subject to any exercise of the statutory powers of the Company with reference to the deletion or alteration of or addition to its regulations by resolution as prescribed or permitted by the Companies Act, 2013, be such as are contained in these Articles.	
		INTERPRETATION	
2	(i)	in these Articles:	
	a)	"Act" means the Companies Act, 2013 and the Rules made there under or any statutory modification or re-enactment thereof for the time being in force and the term shall be deemed to refer to the applicable section thereof which is relatable to the relevant Article in which the said term appears in these Articles and any previous company law, so far as may be applicable.	***Act***
	b)	"Articles" means these Articles of Association of the Company or as altered from time to time.	***Articles***
	c)	"Board" or "Board of Directors" means the Board of Directors of the Company or the Directors of the Company collectively. The Board of Directors shall include committees of the Board made thereon.	***Board of Directors or Board***
	d)	"Beneficial Owner" shall mean beneficial owner of the Shares or Debentures, whose name is recorded as such with a Depository.	***Beneficial Owner***
	e)	"By- Laws" means bye-laws made by a Depository the Depository Act, 1996.	***Bye laws***
	f)	"Company" means the Company above named.	***Company***
	g)	"Depositories Act, 1996" shall also include any statutory modification or enactment thereof.	***Depositories Act, 1996***
	h)	"Depository" shall mean a company formed and registered under the Companies Act, 1956 and the Act, 2013 which has been granted a certificate of registration to act as a depository under the Securities & Exchanges Board of India Act, 1992.	***Depository***
	i)	"Document" includes summons, notice, requisition, order, declaration, form and register, whether issued, sent or kept in pursuance of this Act or under any other law for the time being in force or otherwise, maintained on paper or electronic form	***Document***
	j)	"Executor" or "Administrator" means a person who has obtained probate or Letters of Administration, as the case may be, from a competent court, and shall include the holder of a succession Certificate authorizing the holder thereof to negotiate or transfer the share or shares of the deceased members, and shall also include the holder of a certificate granted by the Administrator General of any State in India.	***Executor or Administrator***
	k)	"Global Depository Receipt "means any instrument in the form of a depository receipt, by whatever name called, created by a foreign depository outside India and authorized by a company making an issue of such depository receipts.	***Global Depository Receipt***

	l)	"Indian Depository Receipt" means any instrument in the form of a depository receipt created by a domestic depository in India and authorized by a company incarnated outside India making an issue of such depository receipts.	***Indian Depository Receipt***
	m)	"Legal Representative "means a person who in law represent the estate of a deceased Member.	***Legal Representative***
	n)	"Office" means the Registered Office for the time being of the Company.	***Office***
	o)	"Shareholder(s)" or "Member(s)" means;	***Shareholder or Member***
	-	the subscriber to the memorandum of the company who shall be deemed to have agreed to become member of the company, and on its registration, shall be entered as member in its register of members;	
	-	Every other person who agrees in writing to become a member of the company and whose name is entered in the register of members of the company.	
	-	every person holding shares of the company and whose name is entered as a beneficial owner in the records of a depository.	
	p)	"In Writing" or "Written" means and includes words printed, lithographed, represented or reproduced in any mode in a visible form.	***"In Writing " or "Written"***
	q)	Word importing the masculine gender shall include the feminine gender and vice-versa.	***Gender***
	r)	"Rules" means the applicable rules for the time being in force as prescribed under relevant sections of the Act	***Rules***
	s)	Word importing the singular number include where the context admits or requires the plural number and vice versa	***Singular number***
	(II)	Unless the context otherwise requires, words or expressions contained in these Articles shall bear the same meaning as in the Act as the case may be.	***Expressions in the Articles to bear the same meaning in the Act***
	(III)	The Company Shall, on being so required by a Member, send to him within seven days of the requirement and subject to the payment of a fees of `. 100/- or such other fee as may be specified in the Rules for each copy of the documents specified in the Act.	***Copies of the Memorandum and Articles to be furnished***
		PUBLIC COMPANY	
		The company is a Public Company within the meaning of section 2(71) of the Companies Act, 2013. "Public Company means a Company which (a) is not a private company (b) has a minimum paid up share capital as may be prescribed. **Provided** that a company which is a subsidiary of a company, not being a private company, shall be deemed to be public company for the purposes of this Act even where such subsidiary company continues to be a private company in its articles ;	
		SHARE CAPITAL AND VARIATION OF RIGHTS	
3	a)	The Authorized Share Capital of the Company is as stated in the Memorandum of Association of the Company. Further, Subject to the provisions of the Act, the Company may, by an ordinary resolution:	***Authorized Capital***
	-	Increase the share capital by such sum, to be divided into shares of such amount as it thinks expedient.	
	-	Consolidate and divide all or any of its share capital into shares or larger amount then its existing shares; provided that any consolidation or division which results in changes in the voting percentage of the members shall require applicable approval under the Act.	

	-	Convert all or any of its fully paid-up shares into stock, and reconvert that stock into fully paid-up shares of any denomination.	
	-	Sub-divide its existing shares or any of them into shares of smaller amount then is fixed by the Memorandum of Association.	
	-	Cancel any shares which, at the date of passing of the resolution, have not been taken or agreed to be taken by any person.	
	b)	Except in so far as otherwise provided by the conditions of issue or by these Articles, any capital raised by the creation of new shares, shall be considered as part of the existing capital and shall be subject to the provisions herein contained with reference to the payment of calls and instalments, forfeiture, lien, surrender, transfer and transmission, voting and otherwise.	***New capital same as existing Capital***
4		Subject to the provision of the Act and these Articles, the shares in the capital (including any shares forming part of any increased capital) of the Company shall be under the control of the Directors who may issue, allot or otherwise dispose of the same or any of them to such persons, in such proportion and on such term and conditions and either at a premium or at par and at such time as they may from time to time think fit.	***Share under control of Directors***
5		The Company may issue Global Depository receipts in any foreign country in accordance with these Articles, the Act, the Rules and other applicable laws after passing a special resolution in its general meeting.	***Global Depository Receipt***
6		Subject to the provisions of the Act and these Articles , the Board may issue and allot shares in the capital of the Company on payment or part payment for any property or assets of any kind whatsoever sold or transferred, goods or machinery supplied or for services rendered to the Company in the conduct of its business and any shares which may be so allotted or issued as fully paid-up or partly paid-up otherwise than for cash, and if so issued, shall be deemed to be fully paid-up or partly paid-up, as the case may be.	***Directors may allot shares otherwise than in cash***
7		The Company may issue following kinds of shares in accordance with these Articles, the Act, the Rules and other applicable laws:	***Kinds of Shares Capital***
		Equity Share Capital:	
		(a) with voting rights; and/ or (b) with differential rights as to dividend, voting or otherwise in accordance with the Rules; and (c) Preference share Capital	
8	a)	Every person whose name is entered as a member in the register of members shall be entitled to receive within two months after incorporation, in case of subscribers to the memorandum or after allotment or within one month from the date of receipt by the Company of the application for the registration of transfer or transmission or within such other period as the conditions of issue shall be provided:	***Issue of Share Certificate***
		i. one certificate for all his shares without payment of any charges: or	
		ii. Several certificates, each for one or more of his shares, upon payment of twenty rupees or such charges as may be fixed by the Board for each certificate after the first.	
		Provided that notwithstanding what is stated herein above the Board of Directors shall comply with such Rules or Regulation or requirements of Securities Exchange Board of India, any Stock Exchange, where the Companies securities are listed or the Rules made under the Act or the rules made under Securities Contracts (Regulation) Act, 1956 or any other Act, or rules applicable in this behalf.	
	b)	Every certificate shall be issued in under the seal and shall specify the shares to which it relates and the amount paid-up thereon.	***Certificate to bear seal***
	c)	In respect of any shares or shares held jointly by several persons, the company shall not be bound to issue more than one certificate, and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders.	***One certificate for shares held jointly***

9	a)	A member holding shares shall have the option either to receive certificate for such shares or hold such shares in a dematerialized state with a depository. Where a person opts to hold any share with the depository, the company shall intimate such depository the details of allotment of the share to enable the depository to enter in its records the name of such person as the beneficial owner of those shares.	***option to receive share certificate or hold shares with depository***
	b)	Notwithstanding anything contained in these Articles, the Company shall be entitled to dematerialize its shares, debentures and other securities and to offer any shares, debentures or other securities proposed to be issued by it for subscription in a dematerialized form and on the same being done, the Company shall further be entitled to maintain a Register of Members/ Debenture holders/ other Security holders with the details of members/ debenture holders/ other security holders holding shares, debentures or other securities both in materialized and dematerialized form in any media as permitted by the Act.	***Company entitled to dematerialize its shares, debentures and other securities***
	c)	Every person subscribing to or holding securities of the Company shall have the option to receive security certificates or to hold the securities in electronic form with a Depository. If a person opts to hold his security with a Depository, the Company shall intimate such Depository the details of allotment of the security, and on receipt of the information, the Depository shall enter in its records the name of the allotted as the Beneficial Owner of the Security.	***Option to hold Shares in electronic or physical form***
	d)	Save as herein otherwise provided, the Company shall be entitled to treat the person whose name appears as the beneficial owner of the shares, debentures and other securities in the records of the Depository as the absolute owner thereof as regards receipt of dividend or bonus shares, interest/ premium on debentures and other securities and repayment thereof or for service of notices and all or any other matters connected with the Company and accordingly the Company shall not (except as ordered by the Court of competent jurisdiction or as by law required and except as aforesaid) be bound to recognize any benami trust or equity or equitable, contingent or other claim to or interest in such shares, debentures or other securities as the case may be, on the part of any other person whether or not it shall have express or implied notice thereof.	***Beneficial owner deemed as absolute owner***
	e)	In the case of transfer of shares, debentures or other securities where the Company has not issued any certificates and where such shares, debentures or other securities are being held in an electronic and fungible form, the provisions of the Depositories Act, shall apply.	***Shares, debentures and other securities held in electronic form***
	f)	Every Depository shall furnish to the Company, information about the transfer of securities in the name of the Beneficial Owner at such intervals and in such manner as may be specified by the bye-laws of the Depository and the Company in that behalf.	***information about transfer of securities***
	g)	Except as specifically provided in these Articles, the provisions relating to joint holders of shares, calls, lien on shares, forfeiture of shares and transfer and transmission of shares shall be applicable to shares held in electronic form so far as they apply to shares in physical form subject to the provisions of the Depositories Act.	***Provisions to apply to shares in electronic form***
10	a)	If any share certificate be worn out, defaced, mutilated or torn or if there be no further space on the back for endorsement of transfer, then upon production and surrender thereof to the Company, a new certificate may be issued in lieu thereof, and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the Company and on execution of such indemnity as the Board deems adequate, a new certificate in lieu thereof shall be given. Every certificate under this Article shall be issued on payment of twenty rupees fees for each Certificate or such other fees as may be fixed by the Board.	***Issue of new certificate in place of one defaced lost or destroyed***
	b)	The company may issue new share certificates pursuant to consolidation or sub-division of share certificate(s) upon written request received from shareholder together with production and surrender of respective original share certificate(s). Every certificate under this Article shall be issued on payment of twenty rupees for each certificate.	***Issue of new certificate in case of consolidation or sub-division***

	c)	Any debentures, debenture-stock or other securities may be issued subject to the provisions of the Act and these Articles, at a discount, premium or otherwise and may be issued with an option that they shall be convertible into shares of any denomination and with any special privileges and conditions as to redemption, surrender, drawing, allotment of shares, attending (but not voting) at the general meeting and otherwise. Debentures with the right to conversion into or allotment of shares shall be issued only with the consent of the Company in the general meeting by way of a special resolution.	***Terms of issue of debentures***
		Further the Company shall have power to reissue redeemed debentures in certain case in accordance with the provisions of Act,	
11		The Provisions of the foregoing Articles relating to issue of certificates shall mutatis mutandis apply to issue of certificates for any other securities including debentures (except where the Act otherwise requires) of the Company.	***Provisions as to issue of certificates to apply mutatis mutandis to debentures, etc.***
12		Except as required by law, no person shall be recognized by the Company as holding any share upon any trust, and the Company shall not be bound by, or be compelled in any way to recognize (even when having notice thereof) any equitable, contingent, future or partial interest in any share, or any interest in any fractional part of a shares, or (except only as by these regulations or by law otherwise provided) any other rights in respect of any share except as absolute right to the entirely thereof in the registered holder.	***Company is not bound to recognize any interest in share other than of registered holder***
13	a)	The Company may exercise the powers of paying commissions conferred by the Act, to any person in connection with the subscription to its securities, provided that the rate per cent or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by the Act and the Rules,	***Power to pay commission in connection with securities issued***
	b)	The rate or amount of commission shall not exceed the rate or amount prescribed in the Act.	***Rate of commission in accordance with Rules***
	c)	The commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in the one way and partly in the other.	***Mode of payment of commission***
14	a)	if at any time the share capital is divided into different classes of shares, the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may, subject to the provisions of the Act, and whether or not the Company is being wound up, be varied with the consent in writing, of such number of the holders of the issued shares of that class, or with the sanction of a resolution passed at a separate meeting of the holders of the shares of that class, as prescribed by the Act.	***Variation of members' rights***
	b)	To every such separate meeting, the provisions of these Articles relating to general meetings shall mutatis mutandis apply.	***Provisions as to general meetings to apply mutatis mutandis to each meeting***
15		The rights conferred upon the holders of the shares of any class issued with preferred or other rights shall not, unless otherwise expressly provided by the terms of issue of the shares of that class, be deemed to be varied by the creation or issue of further shares ranking pari-passu therewith.	***Issue of further shares not to affect rights of existing members***
16		Subject to provisions of the Act the Board shall have the power to issue or re-issue preference shares of one or more classes which are liable to be redeemed, or converted to equity shares, on such terms and conditions and in such manner as determined by the Board in accordance with the Act.	***Power to issue redeemable preference shares***
17	a)	The Board or the Company, as the case may be, may in accordance with the Act issue further shares to:	***Further issue of share capital***
	-	persons who, at the date of offer, are holders of equity shares of the Company; such offer shall be deemed to include a right exercisable by the person concerned to renounce the shares offered to him or any of them in favor of any other person; or	
	-	employees under any scheme of employees' stock option; or	

	-	any persons, whether or not those persons include the persons referred to in clause (i) or clause (ii) above.	
	b)	A further issue of shares may be made in any manner whatsoever as the Board may determine including by way of preferential offer or private placement, subject to and in accordance with the Act and the Rules.	***Mode of further issue of shares***
		LIEN	
18	a)	The Company shall have a first and paramount lien;	***Company's lien on shares***
		The Company shall have a first and paramount lien on every partly paid share, restricted to monies called or payable at a fixed time in respect of that share. Fully paid shares shall be free from all liens. - Provided that the Board may at any time declare any partly paid share to be wholly or partly exempt from the provisions of this Article. Provided that the Board may at any time declare any share to be wholly or in part exempt from the provisions of this clause.	
	b)	The Company's lien, if any, on a share shall extend to all dividends or interest, as the case may be, payable and bonuses declared from time to time in respect of such shares for any money owing to the Company.	***Lien to extend to dividends, etc.***
	c)	Unless otherwise agreed by the Board, the registration of a transfer of shares shall operate as a waiver of the Company's lien.	***Waiver of lien in case of registration***
19		The Company may sell, in such manner as the Board thinks fit, any shares on which the Company has a lien:	
		Provided that no sale shall be made:	
	-	unless a sum in respect of which the lien exists is presently payable; or	
	-	until the expiration of fourteen days after a notice in writing stating and demanding payment of such part of the amount in respect of which the lien exists as is presently payable, has been given to the registered holder for the time being of the share or to the person entitled thereto by reason of his death or insolvency or otherwise.	
20	a)	To give effect to any such sale, the Board may authorize some person to transfer the shares sold to the purchaser thereof.	***Validity of sale***
	b)	The purchaser shall be registered as the holder of the shares comprised in any such transfer.	***purchaser to be registered holder***
	c)	The receipt of the Company for the consideration (if any) given for the share on the sale thereof shall (subject, if necessary, to execution of an instrument of transfer or a transfer by relevant system, as the case may be) constitute a good title to the share and the purchaser shall be registered as the holder of the share.	***Validity of Company's receipt***
	d)	The purchaser shall not be bound to see to the application of the purchase money, nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings with reference to the sale.	***Purchaser not affected***
21	a)	The proceeds of the sale shall be received by the company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable.	***Application of proceeds of sale***
	b)	The residue, if any, shall, subject to a like lien for sums not presently payable as existed as existed upon the shares before the sale, be paid to the person entitled to the shares at the date of the sale.	***Payment of residual money***
	c)	in exercising its lien, the Company shall be entitled to treat the registered holder of any share as the absolute owner thereof and accordingly shall not (except as ordered by a court of competent jurisdiction or unless required by any statute) be bound to recognize any equitable or other claim to, or interest in, such share on the part of any other person, whether a creditor of the registered holder or otherwise. The company's lien shall prevail notwithstanding that it has received notice of any such claim.	***Outsider's lien not to affect Company's lien***

22		The provisions of these Articles relating to lien shall mutatis mutandis apply to any other securities including debentures of the Company.	***Provisions as to lien to apply mutatis mutandis to debentures, etc.***
		CALLS ON SHARES	
23	a)	The Board may, from time to time, make calls upon the members in respect of any monies unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed times.	***Board may make calls***
		Provided that no calls shall exceed one- fourth of the nominal value of the share or be payable at less than one month from the date fixed for the payment of the last preceding call.	
	b)	Each member shall, subject to receiving at least fourteen days' notice specifying the time or times and place of payment, pay to the Company, at the time or times and place so specified, the amount called on his shares.	***Notice of call***
	c)	The Board may, from time to time, at its discretion, extend the time fixed for the payment of any call in respect of one or more members as the Board may deem appropriate in any circumstances.	***Board may extend time for payment***
	d)	A call may be revoked or postponed at the discretion of the board	***Revocation or postponement of call***
	e)	The option or right to make call on shares shall not be given to any person except with the sanction of the Company in General Meetings. That is, it may delegate power to make calls on shares subject to approval of the shareholder in a general meeting of the company.	***Right to call***
	f)	A call shall be deemed to have been made at the time when the resolution of the Board authorizing the call was passed and may be required to be paid by instalments.	***Call to take effect from date of Resolution***
	g)	The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.	***Liability of joint holders of shares***
24	a)	If a sum called in respect of a share is not paid before or on the day appointed for payment thereof (the "due date"), the person from whom the sum is due shall pay interest thereon from the due date to the time of actual payment at ten per cent per annum or at such higher rate, as may be fixed by the Board.	***When interest on call or installment payable***
	b)	The Board shall be at liberty to waive payment of any such interest wholly or in part.	***Board may waive interest***
25	a)	Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date, whether on account of the nominal value of the share or by way of premium, shall, for the purpose of these Articles, be deemed to be a call duly made and payable on the date on which by the terms of issue such sum becomes payable.	***Sums deemed to be calls***
	b)	In case of non-payment of such sum, all the relevant provisions of these Articles as to payment of interest and expenses, forfeiture of otherwise shall apply as if such sum had become payable by virtue of a call duly made and notified.	***Effect of non-payment of sums***
26	a)	The Board may, if it thinks fit-	***Payment in anticipation of calls may carry interest***
	-	receive from any member willing to advance the same, all or any part of the monies uncalled and unpaid upon any shares held by him; and	
	-	upon all or any of the monies so advanced, may (until the same would, but for such advance, become presently payable) pay interest at such rate not exceeding, unless the company in general meeting shall otherwise direct, twelve per cent. per annum, as may be agreed upon between the Board and the member paying the sum in advance but shall not confer a right to dividend or to participate in profits.	
		Noting contained in this clause shall confer on the member;	
	-	any right to participate in profits or dividends; or	

	-	any voting rights in respect of the moneys so paid by him until the same would, but for such payment, become presently payable by him.	
	b)	if by the conditions of allotment of any shares, the whole or part of the amount of issue price thereof shall be payable by instalments, then every such installment shall, when due, be paid to the company by the person who, for the time being and from time to time, is or shall be the registered holder of the share or the legal representative of a deceased registered holder.	***Installments on shares to be duly paid***
27		All calls shall be made on a uniform basis on all shares falling under the same class.	***Calls on shares of same class to be on uniform basis***
		Explanation: Shares of the same nominal values on which different amounts have been paid-up shall not be deemed to fall under the same class.	
28		Neither a judgment nor a decree in favour of the Company for calls or other moneys due in respect of any shares nor any part payment or satisfaction thereof nor the receipt by the Company of a portion of any money which shall from time to time be due from any member in respect of any shares either by way of principal or interest nor any indulgence granted by the Company in respect of payment of any such money shall preclude the forfeiture of such shares as herein provided.	***Partial payment not to preclude forfeiture***
29		On the trial or hearing of any action or suit brought by the Company against any member or his legal representatives to recover any moneys claimed to be due to the Company for any call or other sum in respect of his shares, it shall be sufficient to prove that the name of the member in respect of whose shares the money is sought to be recovered, appears entered on the Register of Members as the holder, or one of the holders, at or subsequent to the date at which the money sought to be recovered is alleged to have become due, on the shares in respect of which such money is sought to be recovered, and that the amount claimed is not entered as paid in the books of the Company or the Register of Members and that the resolution making the call is duly recorded in the minute book, and that notice of such call was duly given to the member or his legal representatives sued in pursuance of these presents; and it shall not be necessary to prove the appointment of the Directors who made such call, not that a quorum of Directors was present at the meeting of the Board at which such call was made, nor that the meeting at which such call was made duly convened or constituted, nor any other matter whatsoever, but the proof of the matters aforesaid shall be conclusive or evidence of the debts, and the same shall be recovered by the Company against the member or his representatives from whom the same is sought to be recovered unless it shall be proved, on behalf of such member or his representatives against the Company that the name of such member was improperly inserted in the register, on that the money sought to be recovered has actually been paid.	***Poof on trial on suit on money on shares***
30		The provisions of these Articles relating to calls shall mutatis mutandis apply to any other securities including debentures of the Company.	***Provisions as to calls to apply mutatis mutandis to debentures, etc.***
		FORFEITURE OF SHARES	
31		If a member fail to pay any call, or installment of a call or any money due in respect of any share, on the day appointed for payment thereof, the Board may, at any time thereafter during such time as any part of the call or installment remains unpaid or a judgment or decree in respect thereof remains unsatisfied in whole or in part, serve a notice on him requesting a payment of so much of the call or installment or other money as is unpaid, together with any interest which may have accrued and all expenses that may have been incurred by the Company by reason of non-payment.	***if call or installment not paid notice must be given***
32		The notice aforesaid shall	***Form of Notice***
	-	name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made, and	

	-	state that, in the event of non-payment on or before the day so named, the shares in respect of which the call was made shall be liable to be forfeited.	
33		If the requirement of any such notice as aforesaid are not complied with, any share in respect of which the notice has been given may, at any time thereafter, before the payment required by the notice has been made, be forfeited by a resolution of the Board to that effect.	***In default of payment of shares to be forfeited***
34		Neither the receipt by the Company for a portion of any money which may from time to time be due from any member in respect of his shares, nor any indulgence that may be granted by the Company in respect of payment of any such money, shall preclude the Company from thereafter proceeding to enforce a forfeiture in respect of such shares as herein provided. Such forfeiture shall include all dividends declared or any other moneys payable in respect of the forfeited shares and not actually paid before the forfeiture.	***Receipt of part amount or grant of indulgence not to affect forfeiture***
35		When any share shall have been so forfeited, notice of the forfeiture shall be given to the defaulting member and an entry of the forfeiture with the date thereof, shall forthwith be made in the register of members but no forfeiture shall be invalidated by any omission or neglect or any failure to give such notice or make such entry as aforesaid.	***Entry of forfeiture in register of members***
36		The forfeiture of a share shall involve extinction at the time of forfeiture, of all interest in and all claims and demands against the Company, in respect of the share and all other rights incidental to the share.	***Effect of forfeiture***
37	a)	A forfeited share may be sold or otherwise disposed on such terms and in such manner as the Board thinks fit.	***Forfeited shares may be sold, etc.***
	b)	At any time before a sale, re-allotment or disposal as aforesaid, the Board may cancel the forfeiture on such terms as it thinks fit.	
38	a)	A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares, but shall, notwithstanding the forfeiture, remain liable to pay, and shall pay, to the company all monies which, at the date of forfeiture, were presently payable by him to the Company in respect of the shares.	***Members still liable to pay money owing at the time of forfeiture***
	b)	All such monies payable shall be paid together with interest thereon at such rate as the board may determine, from the time of forfeiture until payment or realization. The Board may, if it thinks fit, but without being under any obligation to do so, enforce the payment of the whole or any portion of the monies due, without any allowance for the value of the shares at the time of forfeiture or waiver payment in whole or in part.	***Member still liable to pay money owing at time of forfeiture and interest***
	c)	The Liability of such person shall cease if and when the Company shall have received payment in full of all such monies in respect of the shares.	***Cease of liability***
39	a)	A duly verified declaration in writing that the declarant is a director or the secretary of the company, and that a share in the company has been duly forfeited on a date stated in the declaration, shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the shares.	***Certificate of forfeiture***
	b)	The Company may receive the consideration, if any, given for the share on any sale, re-allotment or disposal thereof and may execute a transfer of the share in favor of the person to whom the share is sold or disposed of;	***Title of purchaser and transferee of forfeited shares***
	c)	The transferee shall thereupon be registered as the holder of the share.	***Transferee to be registered as holder***
	d)	The transferee shall not be bound to see to the application of the purchase money, if any, nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture, sale, re-allotment or disposal of the share.	***Transferee not affected***
40		Upon any sale after forfeiture or for enforcing a lien in exercise of the powers hereinabove given, the Board may, if necessary, appoint some person to execute an instrument for transfer of the shares sold and cause the purchaser's name to be entered in the register of members in respect of the shares sold and after his name has been entered in the register of members in respect of such shares the validity of the sale shall not be impeached by any person.	***Validity of sales***

41		Upon any sale, re-allotment or other disposal under the provisions of the proceeding Articles, the certificate(s), if any, originally issued in respect of the relative shares shall (unless the same shall on demand by the Company has been previously surrendered to it by the defaulting member) stand cancelled and become null and void and be of no effect, and the Board shall be entitled to issue a duplicate certificate(s) in respect of the said shares to the person(s).	***Cancellation of share certificate in respect of forfeited shares***
42		The Board may, subject to the provisions of the Act, accept a surrender of any share from or by any member desirous of surrounding those on such terms as they think fit.	***Surrender of share certificates***
43		The provisions of these Articles as to forfeiture shall apply in the case of non-payment of any sum which, by the terms of issue of a share, becomes payable at fixed time, whether on account of the nominal value of the share or by way of premium, as if the same had been payable by virtue of a call duly made and notified.	***Sums deemed to be calls***
44		The provisions of these Articles as to forfeiture shall apply in the case of non-payment of any sum which, by the terms of issue of a share, becomes payable at fixed time, whether on account of the nominal value of the share or by way of premium, as if the same had been payable by virtue of a call duly made and notified.	***Provisions as to forfeiture of shares to apply in case of non-payment of call***
		TRANSFER OF SHARES	
45		The Company shall use a Common form of transfer. The instrument of transfer of any share in the company shall be duly executed by or on behalf of both the transferor and transferee	***Instrument of Transfer to be executed by transferor and transferee***
46	-	The Board shall not issue or register a transfer of any shares to a minor (except in case when they are fully paid) or insolvent person or person of unsound mind.	***No transfer to minor***
	-	The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.	
47	a)	The board may, subject to the right of appeal conferred by the Act decline to register	
	-	the transfer of a share, not being a fully paid share, to a person of whom they do not approve, or	
	-	any transfer of shares on which the Company has a lien.	
	b)	Subject to the power of the Directors stated in Articles 90 and the provisions of this clause, transfer of shares/ debentures, in whatever lot should not be refused. However, the Company may refuse to split a Share Certificate/ Debenture Certificate into several scraps of very small denominations or to consider a proposal for transfer of Shares/ Debentures comprised in a Share Certificate/ Debenture Certificate to several parties, involving such splitting if on the face of its such splitting/ transfer appears to be unreasonable or without a genuine need or a marketable lot.	***Directors may refuse any application for split or consolidation of Certificate(s)***
48		In case of shares held in physical form, the Board may decline to recognize any instrument of transfer unless-	***Board may decline to recognize instrument of transfer***
	-	the instrument of transfer is duly executed and is in the form as prescribed in the Rules made under the Act,	
	-	the instrument of transfer is accompanied by the certificate of the shares to which it relates, and such other evidence as the Board may reasonably require to show the right of the transferor to make the transfer; and	
	-	the instrument of transfer is in respect of only one class of shares.	
49		On previous notice of at least seven days or such lesser period in accordance with the Act and Rules made there under, the registration of transfers may be suspended at such times and for such periods as the Board may from time to time determine:	

		Provided that such registration shall not be suspended for more than thirty days at any one time or for more than forty-five days in the aggregate in any year.	
50		Subject to the provisions of Section 59 of Companies Act, 2013, the Board may decline to register any transfer of Shares on such grounds as it think fit in the benefit of the company (notwithstanding that the proposed transferee be already a Member), but in such case it shall, within two (2) months from the date the instrument of transfer lodged with the Company, send to the transferee and the transferor notice of the refusal to register such transfer giving reasons for such refusal. Provided that registration of a transfer shall not be refused on the ground of the transferor being either alone or jointly with any other person or persons indebted to the Company on any account whatsoever.	
51		The Company shall keep a book called the "Register of Transfers" and therein shall be fairly and distinctly entered the particulars of every transfer or transmission of any share in the Company.	***Register of Transfer***
52		The provisions of these Articles relating to transfer of shares shall mutatis mutandis apply to any other securities including debentures of the Company	***Provisions as to transfer of shares to apply mutatis mutandis to debentures, etc.***
		TRANSMISSION OF SHARES	
53	a)	On the death of a member, the survivor or survivors where the member was a joint holder, and his nominee or nominees or legal representatives where he was a sole holder, shall be the only persons recognized by the Company as having any title to his interest in the shares.	***Title to shares on death of a member***
	b)	Nothing in clause (a) shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons.	***Estate of deceased member liable***
54	a)	Any person becoming entitled to a share in consequence of the death or insolvency of a member may, upon such evidence being produced as may from time to time properly be required by the Board and subject as hereinafter provided, elect, either-	
	-	to be registered himself as holder of the share; or	
	-	to make such transfer of the share as the deceased or insolvent member could have made.	
	b)	The Board shall, in either case, have the same right to decline or suspend registration as it would have had, if the deceased or insolvent member had transferred the share before his death or insolvency.	***Board's right unaffected***
	c)	The Company shall be fully indemnified by such person from all liability, if any, by actions taken by the Board to give effect to such registration or transfer.	***Indemnity to the Company***
55	a)	If a person so becoming entitled shall elect to be registered as holder of the share himself, he shall deliver or send to the Company a notice in writing signed by him stating that he so elects.	***Right to election of holder of share***
	b)	If the person aforesaid shall elect to transfer the share, he shall testify his election by executing a transfer of the share	***Manner of testifying election***
56		All the limitations, restrictions and provisions of these regulations relating to the right to transfer and the registration of transfer of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member.	***Limitations applicable notice***
57		A person becoming entitled to a share be reason of the death or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would be entitled if he were the registered holder of the share, except that he shall not, before being registered as a member in respect of the share, be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the Company.	***Claimant to be entitled to same advantage***

		Provided that the Board may, at any time, give notice requiring any such person to elect either to be registered himself or to transfer the share, and if the notice is not complied with within ninety days, the Board may thereafter withhold payment of all dividends, bonuses or other monies payable in respect of the share, until the requirement of the notice have been complied with.	
58		The provisions of these Articles relating to transmission by operation of law shall mutatis mutandis apply to any other securities including debenture of the Company.	***Provisions as to transmission to apply mutatis mutandis to debentures etc.***
59		Where shares are converted into stock;	***Shares may be converted into stock***
	a)	the holders of stock may transfer the same or any part thereof in the same manner as, and subject to the same Articles under which, the shares from which the stock arose might before the conversion have been transferred, or as near thereto as circumstances admit:	
		Provided that the Board may, from time to time, fix the minimum amount of stock transferable so, however, that such minimum shall not exceed the nominal amount of the shares from which the stock arose:	
	b)	the holders of stock shall, according to the amount of stock held by them, have the same rights, privileges and advantages as regards dividends, voting at meetings of the company, and other matters, as if they held the shares from which the stock arose, but no such privilege or advantage (except participation in the dividends and profits of the Company and in the assets on winding up) shall be conferred by an amount of stock which would not, if existing in shares, have conferred that privilege or advantage:	
	c)	such of these Articles of the Company as are applicable to paid-up shares shall apply to stock and the words "shares" and "shareholder"/ "member" shall include "stock" and "stock-holder" respectively.	
60		where two or more persons are registered as joint holders (not more than three) of any share, they shall be deemed (so far as the company is concerned) to hold the same as joint tenants with benefit of survivorship, subject to the following and other provisions contained in these Articles:	
	a)	The joint-holders of any shares shall be liable severally as well as jointly for and in respect of all calls or instalments and other payments which ought to be made in respect of such share.	***Liability of Joint holders***
	b)	on the death of any one or more of such joint- holders, the survivor or survivors shall be the only person or persons recognized by the company as having any title to the share but the Directors may require such evidence of death as they may deem fit, and nothing herein contained shall be taken to release the estate of a deceased joint-holder from any liability on shares held by him jointly with any other person.	***Death of one or more joint-holder***
	c)	Only the person whose name stands first in the register of members as one of the joint-holders of any share shall be entitled to the delivery of certificate, if any, relating to such share or to receive notice (which term shall be deemed to include all relevant documents) and any notice served on or sent to such person shall be deemed service on all the joint-holders.	***Delivery of certificate and giving of notice to first named holder***
	d)	Any one of two or more joint-holders may vote at any meeting either personally or by attorney or by proxy in respect of such shares as if he were solely entitled thereto and if more than one of such joint holders be present at any meeting personally or by proxy or by attorney then that one of such persons so present whose name stands first or higher (as the case may be) on the register in respect of such shares shall alone be entitled to vote in respect thereof.	***Vote of joint holders***
		CAPITALISATION OF PROFIT	
61	a)	The Company by ordinary resolution in general meeting may, upon the recommendation of the Board, resolve-	***Capitalization of profits***

	-	that it is desirable to capitalize any part of the amount for the time being standing to the credit of any of the Company's reserve accounts, or to the credit of the profit and loss account, or otherwise available for distribution; and	
	-	that such sum be accordingly set free for distribution in the manner specified in clause (b) below amongst the members who would have been entitled thereto, if distributed by way of dividend and in the same proportions.	
	b)	The sum aforesaid shall not be paid in cash but shall be applied subject to the provision contained in clause (c) below, either in or towards:	
	-	paying up any amounts for the time being unpaid on any shares held by such members respectively	
	-	Paying up in full, unissued shares or other securities of the Company to be allotted and distributed, credited as fully paid up, to and amongst such members in the proportions aforesaid:	
	-	partly in the way specified in sub-clause (i) and partly in that specified in sub-clause (ii).	
	c)	A securities premium account and a capital redemption reverse account may, for the purpose of this regulation, be applied in the paying up of unissued shares to be issued to members of the company as fully paid bonus shares:	
	d)	The Board shall give effect to the resolution passed by the company in pursuance of this Article.	
	e)	The Company may, by passing a resolution in the meeting of the Board of Directors, capitalize any amount standing to the credit of Securities Premium Account, Capital Redemption Reserves Account, accumulated credit balance of the Profit & Loss A/c or General Reserve and the same may be applied by the Board of Directors for issue of bonus shares as fully paid up.	
62	a)	whenever such a resolution as aforesaid shall have been passed the Board shall	***Power of the Board for capitalization***
	-	make all appropriations and applications of the amounts resolved to be capitalized thereby, and all allotments and issues of fully paid shares or other securities, if any, and	
	-	Generally, do all acts and things required to give effect thereto.	
	b)	The Board shall have power	***Board's power to issue fractional certificate/ coupon etc.***
	-	to make such provisions, by the issue of fractional certificates/ coupons or by payment in cash or otherwise as it thinks fit, for the case of shares or other securities becoming distributable in fractions; and	
	-	to authorize any person to enter, on behalf of all the members entitled thereto, into an agreement with the company providing for the allotment to them respectively, credited as fully paid-up of any further shares or other securities to which they may be entitled upon such capitalizations, or as the case may require, for the payment by the Company on their behalf, by the application thereto of their respective proportions of profits resolved to be capitalized, of the amount or any part of the amounts remaining unpaid on their existing shares.	
	c)	Any agreement made under such authority shall be effective and binding on such members.	***Agreement binding on members***
		SHARE WARRANTS	
63	a)	Subject to the provisions of the Act and the approval of the Company in General Meeting the Company may issue with respect to any fully paid shares, a warrant stating that the bearer of the warrants is entitled to the shares specified therein and may provide coupons or otherwise, for payment of future dividends on the Shares specified in the warrants and may provide conditions for registering membership.	***Issue of Share Warrants***

	b)	Subject to the provisions of the Act and the approval of the Company in General Meeting , the Company may from time to time issue warrants naked or otherwise or issue coupons or other instruments and any combination of Equity Shares, Debentures, Preference Shares or any other instruments to such class of persons as the Board of Directors may deem fit with a right attached to the holder of such warrants or coupons or other instruments to subscribe to the Equity shares or other instruments within such time and at such price as the Board of Directors may decide as per the rules applicable from time to time.	
	c)	The bearer of a share warrant may, at any time, deposit the warrant at the office of the Company and so long as the warrant remains so deposited, the depositor shall have the same right of signing a requisition for calling a meeting of the Company and of attending and voting and exercising the other privileges of the member at any meeting held after the expiry of two clear days from the time of deposit, as if his name were inserted in the Register of Members as the holder of the Share included in the deposit warrant.	***Deposit of Share Warrant***
	-	Not more than one person shall be recognized as depositor of the share warrant.	
	-	The Company shall, on two days' written notice, return the deposited share warrant to the depositor.	
	d)	subject as herein otherwise expressly provided, no person shall as bearer of a share warrant, sign a requisition for calling a meeting of the Company or attend or vote or exercise any other privileges of a member at a meeting of the Company or be entitled to receive any notice from the Company.	***Privileges and disabilities of the holders of share warrant***
	-	The bearer of a share warrant shall be entitled in all other respect to the same privileges and advantages as if he is named in the Register of Members as the holder of the Shares included in the warrant and he shall be a member of the Company.	
		BUY-BACK OF SHARES	
64		Notwithstanding anything contained in these Articles but subject to all applicable provisions of the Act or any other law for the time being in force, the Company may purchase its own shares or other specified securities.	***Buy-back of Shares***
		GENERAL MEETINGS	
65		All general meetings other than Annual General Meeting shall be called Extraordinary General Meeting.	***Extraordinary General Meeting***
66	-	The Board may, whenever it thinks fit, call an extraordinary general meeting.	***Power of Board to call extraordinary general meeting***
	-	if at any time directors capable of acting who are sufficient in number to form a quorum are not within India, any director or any two members of the company may call an extraordinary general meeting in the same manner, as nearly as possible, as that in which such a meeting may be called by the Board.	
		PROCEEDINGS AT GENERAL MEETINGS	
67	a)	No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business.	***Presence of Quorum***
	b)	The quorum for a general meeting shall be as provided in the Act	***Quorum for general meeting***
	c)	The Chairperson, of the Company shall preside as Chairperson at every general meeting of the Company.	***Chairperson of the meetings***
	d)	if there is no such Chairperson, or if he is not present within fifteen minutes after the time appointed for holding the meeting or is unwilling to act as chairperson of the meeting, the directors present shall elect one of their members to be chairperson of the meeting.	***Directors to elect a chairperson***
	e)	if at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting, the members present shall elect one of themselves to be chairperson of the meeting thereof by show of hands.	***Members to elect a Chairperson***

68		on any business at any general meeting, in case of an equality of votes, whether on a show of hands or electronically, the chairperson shall have a second or casting vote.	***casting vote of Chairperson at general meeting***
69	a)	The Company shall cause minutes of the proceedings of every general meeting of any class of members or creditors and every resolution passed by postal ballot to be prepared and signed in such manner as may be prescribed by the Rules and kept by making within thirty days of the conclusion of every such meeting concerned or passing of resolution by postal ballot entries thereof in books kept for that purpose with their pages consecutively numbered.	***Minutes of proceedings of meetings and resolutions passed by postal ballot***
	b)	There shall not be included in the minutes any matter which, in the opinion of the Chairperson of the meeting	***Certain matters not to be included in Minutes***
	-	is, or could reasonably be regarded, as defamatory of any person, or	
	-	is irrelevant or immaterial to the proceedings, or	
	-	is detrimental to the interests of the Company	
	c)	The chairperson shall exercise an absolute discretion in regard to the inclusion or non-inclusion of any matter in the minutes on the grounds specified in the aforesaid clause.	***Discretion of Chairperson in relation to minutes***
	d)	The minutes of the meeting kept in accordance with the provisions of the Act shall be evidence of the proceedings recorded therein.	***Minutes to be evidence***
70	a)	The books containing the minutes of the proceedings of any general meeting of the Company or a resolution passed by postal ballot shall:	***Inspection of minutes books of general meeting***
	-	be kept at the registered office of the Company; and	
	-	ii. be open to inspection of any member without charge, during 11.00 a.m. to 1.00 p.m. on all working days other than Saturdays.	
	b)	Any member shall be entitled to be furnished, within the time prescribed by the Act, after he has made a request in writing in that behalf to the Company and on payment of such fees as may be fixed by the Board or Committee made thereof, with a copy of any minutes referred to in clause (a) above.	***Members may obtain copy of minutes***
		Provided that a member who has made a request for a soft copy of the minutes of any previous general meeting held during the period immediately preceding three financial years, shall be entitled to be furnished with the same free of cost.	
	c)	The Board, and also any person(s) authorized by it, may take any action before the commencement of any general meeting, or any meeting of a class of members in the Company, which they may think fit to ensure the security of the meeting, the safety of people attending the meeting, and the future orderly conduct of the meeting. Any decision made in good faith under this Article shall be final, and rights to attend and participate in the meeting concerned shall be subject to such decision.	***Powers to arrange security at meetings***
		ADJOURNMENT OF MEETING	
71	a)	The Chairperson may, with the consent of any meeting at which a quorum is present, and shall, if so directed by the meeting, adjourn the meeting from time to time and from place to place.	***Chairperson may adjourn the meeting***
	b)	No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place.	***Business at adjourned meeting***
	c)	When a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given as in the case of an original meeting.	***Notice of adjourned meeting***
	d)	Save as aforesaid, and save as provided in the Act, it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.	***Notice of Adjourned Meeting not required***
		VOTING RIGHTS	

72	a)	Subject to any rights or restrictions for the time being attached to any class or classes of shares —	***Entitlement to vote on show of hands and on poll***
	-	on show of hands, every member present in person shall have one vote; and	
	-	one poll, the voting rights of members shall be in proportion to his share in the paid-up equity share capital of the company.	
	b)	A member may exercise his vote at a meeting by electronic means in accordance with the Act and shall vote only once.	***Voting through electronic means***
73	a)	In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders.	***Vote of joint holders***
	b)	For this purpose, seniority shall be determined by the order in which the names stand in the register of members.	***Seniority of names***
	c)	A member of unsound mind, or in respect of whom an order has been made by any court having jurisdiction in lunacy, may vote, whether on a show of hands or on a poll, by his committee or other legal guardian, and any such committee or guardian may, on a poll, vote by proxy. If any member be a minor, the vote in respect of his share or shares shall be by his guardian or any one of his guardians.	***How members non compos mentis and minor may vote***
74		Subject to the provisions of the Act and other provisions of these Articles, any person entitled under the Transmission Clause to any shares may vote at any general meeting in respect thereof as if he was the registered holder of such shares, provided that at least 48 (forty eight) hours before the time of holding the meeting or adjourned meeting, as the case may be, at which he proposes to vote, he shall duly satisfy the Board of his right to such shares unless the Board shall have previously admitted his right to vote at such meeting in respect thereof.	***Votes in respect of shares of deceased or insolvent members, etc.***
75		Any business other than that upon which a poll has been demanded may be proceeded with, pending the taking of the poll.	***Business may proceed pending poll***
76		No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the company have been paid.	***Restriction on voting rights***
77	a)	No objection shall be raised to the qualification of any voter except at the meeting or adjourned meetings at which vote objected to, is given or tendered, and every vote not disallowed at such meeting shall be valid for all purposes.	***No Objection can be raised to the qualification of voter***
	b)	Any such objection made in due time shall be referred to the Chairperson of the meeting, whose decision shall be final and conclusive.	
78		Any member whose name is entered in the register of members of the Company shall enjoy the same rights and be subject to the same liabilities as all other members of the same class.	***Equal rights of members***
		PROXY	
79	a)	Any member entitled to attend and vote at a general meeting may do so either personally or through his constituted attorney or through another person as a proxy on his behalf, for that meeting.	***Member may vote in person or otherwise***
	b)	The instrument appointing a proxy and the power-of attorney or other authority, if any, under which it is signed or a notarized copy of that power or authority, shall be deposited at the registered office of the Company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote and in default the instrument of proxy shall not be treated as valid.	***Proxies when to be deposited***
	c)	An instrument appointing a proxy shall be in the form, as prescribed in the Rules.	***Form of Proxy***

	d)	A vote given in accordance with the terms of an instrument of proxy shall be valid, notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed, or the transfer of the shares in respect of which the proxy is given:	***Proxy to be valid notwithstanding death of the principal***
		Provided that no intimation in writing of such death, insanity, revocation or transfer shall have been received by the Company at its office before the commencement of the meeting or adjourned meetings at which the proxy is used.	
		BOARD OF DIRECTORS	
80		The first Directors of the Company shall be: (a) Sandeep Goel (b) Inder Mohan Goel (c) Chander Mohan Goel	
81		Until otherwise determined by a General Meeting of the Company and subject to the provisions of the Act, the number of Directors shall not be less than three and not more than fifteen. Subject to the provisions of Section 149 of the Act, the Company may from time to time by Special Resolution increase or reduce the number of Directors within the limits fixed by these Articles, and may also determine in what rotation the increased or reduced number is to vacate the office. A person appointed as a Director shall not act as a Director unless he gives his consent to hold the office as director and such consent has been filed with the Registrar within thirty days of his appointment in such manner as prescribed in the relevant Rules. The Directors shall appoint one women director as per the requirements of section 149 of the Act. The Company shall appoint such number of Independent Directors as it may deem fit, for a term specified in the resolution appointing him. An Independent Director may be appointed to hold office for a term of up to five consecutive years on the Board of the Company and shall be eligible for re-appointment on passing of Special Resolution and such other compliances as may be required in this regard. No Independent Director shall hold office for more than two consecutive terms. The provisions relating to retirement of directors by rotation shall not be applicable to appointment of Independent Directors.	***Board of Directors***
82		Subject to the provisions of the Act and these Articles, the Managing Director or Whole- time Director shall be subject to retirement by rotation and eligible for re-appointment, they shall be subject to the provisions as to the resignation and removal as the other Directors of the Company and their appointment/re-appointment shall be subject to determination ipso facto if they cease from any cause to be a director or if the company in General Meeting resolve that their tenure of the office of Managing Director or Whole-time be determined. Not less than two-thirds of the total number of Directors of the Company shall: (a) be persons whose period of office is liable to determination by retirement of Directors by rotation; and (b) save as otherwise expressly provided in the said Act; be appointed by the Company in General Meeting. **Explanation:-** for the purposes of this Article "total number of Directors" shall not include Independent Directors appointed on the Board of the Company. The remaining Directors of the Company shall also be appointed by the Company in General Meeting except to the extent that the Articles otherwise provide or permit.	***Directors not liable to retirement by rotation***

83		The same individual may, at the same time, be appointed as the Chairperson of the Company as well as the Managing Director or Chief Executive Officer of the Company.	***Same individual may be Chairperson and Managing Director/ Chief Executive Officer***
84	a)	The remuneration of the directors shall, in so far as it consists of a monthly payment, be deemed to accrue from day-to-day.	***Remuneration of Directors***
	b)	The remuneration payable to the directors, including any managing or whole-time director, if any, shall be determined in accordance with and subject to the provisions of the Act by a resolution passed by the Company in general meeting.	***Remuneration of require members' consent***
	c)	In addition to the remuneration payable to them in pursuance of the Act, the directors may be paid all travelling, hotel and other expenses properly, incurred by them:	***Travelling and other expenses***
	-	In attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the Company; or	
	-	In connection with the business of the Company.	
		The Board may pay all expenses incurred in getting up and registering the Company.	
85		All cheques, promissory notes, drafts, hands, bills of exchange and other negotiable instruments, and all receipts for monies paid to the Company, shall be signed, drawn, accepted, endorsed, or otherwise executed, as the case may be, by such person and in such manner as the Board shall from time to time by resolution determine.	***Execution of negotiable instrument***
86		Every director present at any meeting of the Board or of a committee thereof shall sign his name in a book to be kept for that.	***Attendance at the meeting***
87	a)	Subject to the provisions of the Act, the Board shall have power at any time, and from time to time, to appoint a person as an additional director, provided the number of the directors and additional directors together shall not at any time exceed the maximum strength fixed for the Board by the Articles.	***Appointment of additional directors***
	b)	Such person shall hold office only up to the date of the next Annual General Meeting of the Company but shall be eligible for appointment by the Company as a director at that meeting subject to the provisions of the Act.	***Duration of office of additional director***
88	a)	The Board may appoint an alternate director to act for a director (hereinafter in this Article called "the Original Director") during his absence for a period of not less than three months from India. No person shall be appointed as an alternate director for an independent director unless he is qualified to be appointed as an independent director under the provisions of the Act.	***Appointment of alternate director***
	b)	An alternate director shall not hold office for a period longer than that permissible to the Original Director in whose place he has been appointed and shall vacate the office if and when the Original Director returns to India.	***Duration of office of alternate director***
	c)	If the term of office of the Original Director is determined before he returns to India the automatic reappointment of retiring directors in default of another appointment shall apply to the Original Director and not to the alternate director.	***Re-appointment provisions applicable to Original Director***
89	a)	If the office of any director appointed by the Company in general meeting is vacated before his term of office expires in the normal course, the resulting casual vacancy may, be filled by the Board of Directors at a meeting of the Board.	***Appointment of director to fill a casual vacancy***
	b)	The director so appointed shall hold office only up to the date up to which the director in whose place he is appointed would have held office if it had not been vacated.	***Duration of office of Director appointed to fill casual vacancy***
		POWERS OF BOARD	

90	a)	The management of the business of the Company shall be vested in the Board and the Board may exercise all such powers, and do all such acts and things, as the Company is by the memorandum of association or otherwise authorized to exercise and do, and, not hereby or by the statute or otherwise directed or required to be exercised or done by the Company in general meeting but subject to nevertheless to the provisions of the Act and other laws and of the memorandum of association and these Articles and to any regulations, not being inconsistent with the memorandum of association and these Articles or the Act, from time to time made by the Company in general meeting provided that no such regulation shall invalidate any prior act of the Board which would have been valid if such regulation had not been made.	***General powers of the Company vested in Board***
	b)	Save as provided by the said Act or by these presents and subject to the restrictions imposed by the Act, the Directors may delegate all or any powers by the said Act or by the Memorandum of Association or by these presents reposed in them.	***Power to delegate***
	c)	Subject to restrictions provided in the Act, the Directors may, from time to time at their discretion raise or borrow or secure the repayment of any loan or advance taken by the Company. Any such moneys may be raised and the payment or repayment of such moneys maybe secured in such manner and upon such terms and conditions in all respects as the Directors may think fit and, in particular by promissory notes, or by opening current accounts or by receiving deposits and advances at interest, with or without security, or by the issue of debentures or debenture-stock of the Company charged upon all or any part of the property of the Company (both present and future), including its uncalled capital for the time being, or by mortgaging, charging or pledging any lands, buildings, machinery, plants, goods or other property and securities of the Company, or by such other means as to them may seem expedient.	***Borrowing powers of the Board***
	d)	The Board of Directors shall not, except with the consent of the Company in General Meeting, borrow moneys where the moneys to be borrowed together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) in excess of the borrowing limits as specified in the Act.	***Restriction on Powers of Board***
	-	Any bonds, debentures, debenture-stock or other securities issued or to be issued by the Company, shall be under the Control of the Directors who may issue them upon such terms and conditions and in such manner and for such consideration as they shall consider to be for the benefit of the Company.	
		PROCEEDINGS OF THE BOARD	
91	a)	The Board of Directors may meet for the conduct of business, adjourn and otherwise regulate its meetings, as it thinks fit.	***When meeting to be convened***
	b)	The Chairperson or any one Director with the previous consent of the Chairperson may, on the direction of the Chairperson or the company secretary, at any time, summons a meeting of the Board.	***Who may summon Board Meeting***
	c)	The quorum for a Board meeting shall be as provided in the Act.	***Quorum for Board Meeting***
	d)	The participation of directors in a meeting of the Board may be either in person or through video conferencing or audio-visual means or teleconferencing, as may be prescribed by the Rules or permitted under law.	***Participation at Board meetings***
92	a)	Save as otherwise expressly provided in the Act, questions arising at any meeting of the Board shall be decided by a majority of votes.	***Questions at Board meeting how decided***
	b)	In case of an equality of votes, the chairperson of the Board, if any, shall have a second or casting vote.	***Casting vote***

93		The continuing directors may act notwithstanding any vacancy in the Board; but, if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board, the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum, or of summoning a general meeting of the Company, but for no other purpose.	***Directors not to act when number falls below minimum***
94	a)	The Chairperson of the Company shall be the Chairperson at meetings of the Board. In his absence, the Board may elect a chairperson of its meetings and determine the period for which he is to hold office.	***who to preside at meetings of the Board***
	b)	If no such Chairperson is elected, or if at any meeting the Chairperson is not present within fifteen minutes after the time appointed for holding the meeting, the directors present may choose one of their members to be Chairperson of the meeting.	***Directors to elect a chairperson***
95	a)	The Board may, subject to the provisions of the Act, delegate any of its powers to Committees consisting of such member or members of its body as it thinks fit.	***Delegation of Powers***
	b)	Any Committee so formed shall, in the exercise of the powers so delegated, conform to any regulations that may be imposed on it by the Board.	***Committee to conform to Board regulations***
	c)	The participation of directors in a meeting of the Committee may be either in person or through video conferencing or audio-visual means or teleconferencing, as may be prescribed by the Rules or permitted under law.	***Participation at Committee meetings***
96	a)	A Committee may elect a chairperson of its meetings unless the Board, while constituting a committee, has appointed a Chairperson of such Committee.	***Chairperson of Committee***
	b)	If no such Chairperson is elected, or if at any meeting the Chairperson is not present within fifteen minutes after the time appointed for holding the meeting, the members present may choose one of their members to be Chairperson of the meeting.	***Who to preside at meetings of committee***
97	a)	A Committee may meet and adjourn as it thinks fit.	***Committee to meet***
	b)	Questions arising at any meeting of a Committee shall be determined by a majority of votes of the members present.	***Questions at Committee meeting how decided***
	c)	In case of an equality of votes, the Chairperson of the Committee shall have a second or casting vote.	***Casting vote of Chairperson at Committee meeting***
98		All acts done in any meeting of the Board or of a Committee thereof or by any person acting as a director, shall, notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid, or that they or any of them were disqualified or that his or their appointment had terminated, be as valid as if every such director or such person had been duly appointed and was qualified to be a director.	***Acts of Board or Committee valid notwithstanding defect of appointment***
99		Save as otherwise expressly provided in the Act, a resolution in writing, signed, whether manually or by secure electronic mode, by a majority of the members of the Board or of a Committee thereof, for the time being entitled to receive notice of a meeting of the Board or Committee, shall be valid and effective as if it had been passed at a meeting of the Board or Committee, duly convened and held.	***Passing of resolution by circulation***
		CHIEF EXECUTIVE OFFICER, COMPANY SECRETARY AND CHIEF FINANCIAL OFFICER	
100	a)	Subject to the provisions of the Act, —	***Chief Executive Officer, Company Secretary & Chief Financial Officer, etc.***

		A chief executive officer, company secretary and chief financial officer may be appointed by the Board for such term, at such remuneration and upon such conditions as it may think fit; and any chief executive officer, company secretary and chief financial officer so appointed may be removed by means of a resolution of the Board, the Board may appoint one or more chief executive officers for its multiple businesses.	
	b)	A director may be appointed as chief executive officer, company secretary or chief financial officer.	***Director may be chief executive officer, etc.***
		REGISTER	
101	a)	The Company shall keep and maintain at its registered office all statutory registers namely, register of charges, register of members, register of debenture holders, register of any other security holders, the register and index of beneficial owners and annual return, register of loans, guarantees, security and acquisitions, register of investments not held in its own name and register of contracts and arrangements for such duration as the Board may, unless otherwise prescribed, decide, and in such manner and containing such particulars as prescribed by the Act and the Rules. The registers and copies of annual return shall be open for inspection during 11.00 a.m. to 1.00 p.m. on all working days, other than Saturdays, at the registered office of the Company by the persons entitled thereto on payment, where required, of such fees as may be fixed by the Board but not exceeding the limits prescribed by the Rules.	***Statutory Register***
	b)	The Company may exercise the powers conferred on it by the Act with regard to the keeping of a foreign register; and the Board may (subject to the provisions of the Act) make and vary such regulations as it may think fit respecting the keeping of any such register.	***foreign register***
	-	The foreign register shall be open for inspection and may be closed, and extracts may be taken there from and copies thereof may be required, in the same manner, mutatis mutandis, as is applicable to the register of members.	
	c)	The Board of Directors may provide a Common Seal for the purpose of the Company and shall have power from time to time to destroy the same and substitute a new seal in lieu thereof and the Board shall provide for the safe custody of the Seal for the time being, under such regulations as the Board may prescribe.	***The Seal, its custody and use affixation of seal***
	-	The Common Seal of the Company shall not be affixed to any instrument except by the authority of the Board of Directors or a Committee of the Board previously given and in the presence of any one Director or any other person duly authorized by the Board, who shall sign every instrument to which the Common Seal is affixed, provided further that the certificate of shares or debentures shall be sealed in the manner and in conformity with the provisions of the Companies (Share Capital and Debentures) Rules, 2014.and any statutory modifications for the time being in force.	
		DIVIDEND AND RESERVE	
102	a)	The Company in general meeting may declare dividends, but no dividend shall exceed the amount recommended by the Board but the Company in general meeting may declare a lesser dividend.	***Company in general meeting may declare dividends***
	b)	Subject to the provisions of the Act, the Board may from time to time pay to the members such interim dividends of such amount on such class of shares and at such times as it may think fit.	***Interim Dividend***
	c)	The Board may, before recommending any dividend, set aside out of the profits of the Company such sums as it thinks fit as a reserve or reserves which shall, at the discretion of the Board, be applied for any purpose to which the profits of the Company may be properly applied, including provision for meeting contingencies or for equalizing dividends; and pending such application, may, at the like discretion, either be employed in the business of the Company or be invested in such investments (other than shares of the Company) as the Board may, from time to time, think fit.	***Dividends only to be paid out of profits***
	d)	The Board may also carry forward any profits which it may consider necessary not to divide, without setting them aside as a reserve.	***Carry forward of profits***

	e)	Subject to the rights of persons, if any, entitled to shares with special rights as to dividends, all dividends shall be declared and paid according to the amounts paid or credited as paid on the shares in respect whereof the dividend is paid, but if and so long as nothing is paid upon any of the shares in the Company, dividends may be declared and paid according to the amounts of the shares.	***Division of profits***
	f)	No amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this Article as paid on the share.	***Payments in advance***
	g)	All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid; but if any share is issued on terms providing that it shall rank for dividend as from a particular date such share shall rank for dividend accordingly.	***Dividends to be apportioned***
	h)	The Board may deduct from any dividend payable to any member all sums of money, if any, presently payable by him to the Company on account of calls or otherwise in relation to the shares of the Company.	***No member to receive dividend whilst indebted to the Company and Company's right to reimbursement therefrom***
	i)	The Board may retain dividends payable upon shares in respect of which any person is, under the Transmission Clause hereinbefore contained, entitled to become a member, until such person shall become a member in respect of such shares.	***Retention of dividends***
	j)	Any dividend, interest or other monies payable in cash in respect of shares may be paid by electronic mode or by cheque or warrant sent through the post directed to the registered address of the holder or, in the case of joint holders, to the registered address of that one of the joint holders who is first named on the register of members, or to such person and to such address as the holder or joint holders may in writing direct.	***Dividend how remitted***
	k)	Every such cheque or warrant shall be made payable to the order of the person to whom it is sent.	***Instrument of payment***
	l)	Payment in any way whatsoever shall be made at the risk of the person entitled to the money paid or to be paid. The Company will not be responsible for a payment which is lost or delayed. The Company will be deemed to having made a payment and received a good discharge for it if a payment using any of the foregoing permissible means is made.	***Discharge to Company***
	m)	Any one of two or more joint holders of a share may give effective receipts for any dividends, bonuses or other monies payable in respect of such share.	***Receipt of one holder sufficient***
	n)	No dividend shall bear interest against the Company	***No interest on dividends***
	o)	The waiver in whole or in part of any dividend on any share by any document (whether or not under seal) shall be effective only if such document is signed by the member (or the person entitled to the share in consequence of the death or bankruptcy of the holder) and delivered to the Company and if or to the extent that the same is accepted as such or acted upon by the Board.	***Waiver of dividends***
	p)	No unclaimed Dividend shall be forfeited before the claim becomes barred by law, and unclaimed Dividends shall be dealt with in accordance with the applicable provisions of the Act	***Forfeiture of Unclaimed Dividend***
		ACCOUNTS	
103	a)	The books of account and books and papers of the Company, or any of them, shall be open to the inspection of directors in accordance with the applicable provisions of the Act and the Rules.	***Inspection by Directors***

	b)	No member (not being a director) shall have any right of inspecting any books of account or books and papers or document of the Company except as conferred by law or authorized by the Board.	***Restriction on inspection by members***
		WINDING UP	
104	a)	Subject to the applicable provisions of the Chapter XX of the Act and the Rules made thereunder —	***Winding up of Company***
	-	If the Company shall be wound up, the liquidator may, with the sanction of a special resolution of the Company and any other sanction required by the Act, divide amongst the members, in specie or kind, the whole or any part of the assets of the Company, whether they shall consist of property of the same kind or not.	
	-	For the purpose aforesaid, the liquidator may set such value as he deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members.	
	-	The liquidator may, with the like sanction, vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories if he considers necessary, but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.	
		INDEMNITY AND INSURANCE	
105		Subject to the provisions of the Act, every director, managing director, whole-time director, company secretary and other officer of the Company shall be indemnified by the Company out of the funds of the Company, to pay all costs, losses and expenses (including travelling expense) which such director, company secretary and officer may incur or become liable for by reason of any contract entered into or act or deed done by him in his capacity as such director, company secretary or officer or in any way in the discharge of his duties in such capacity including expenses.	***Directors and officers right to indemnity***
		GENERAL POWER	
106		Wherever in the Act, it has been provided that the Company shall have any right, privilege or authority or that the Company could carry out any transaction only if the Company is so authorized by its articles, then and in that case this Article authorizes and empowers the Company to have such rights, privileges or authorities and to carry out such transactions as have been permitted by the Act, without there being any specific Article in that behalf herein provided.	***General Power***
		ALTERATION OF CAPITAL	
107	a	The company may from time to time by ordinary resolution increase the share capital by such sum to be divided into shares of such amount as may be specified in the resolution.	***Alteration of Capital***
	b	Subject to the provisions of section 61 the company may by ordinary resolution consolidate and divide all or any of its share capital into shares of larger amount than its.	

	c	existing shares convert all or any of its fully paid-up shares into stock and reconvert that stock into fully paid-up shares of any denomination sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum cancel any shares which at the date of the passing of the resolution have not been taken or agreed to be taken by any person.	
	d	Where shares are converted into stock the holders of stock may transfer the same or any part thereof in the same manner as and subject to the same regulations under which the shares from which the stock arose might before the conversion have been transferred or as near thereto as circumstances admit Provided that the Board may from time to time fix the minimum amount of stock transferable so however that such minimum shall not exceed the nominal amount of the shares from which the stock arose, the holders of stock shall according to the amount of stock held by them have the same rights privileges and advantages as regards dividends voting at meetings of the company and other matters as if they held the shares from which the stock arose but no such privilege or advantage (except participation in the dividends and profits of the company and in the assets on winding up) shall be conferred by an amount of stock which would not if existing in shares have conferred that privilege or advantage, such of the regulations of the company as are applicable to paid-up shares shall apply to stock and the words share and shareholder in those regulations shall include stock and stock-holder respectively.	
	e	The company may by special resolution reduce in any manner and with and subject to any incident authorised and consent required by law it share capital any capital redemption reserve account or any share premium account.	
		THE SEAL	
108		The Board shall provide for the safe custody of the seal. The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.	***Seal of the Company***

SECTION IX – OTHER INFORMATION

MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

The following contracts (not being contracts entered into in the ordinary course of business carried on by the Company or entered into more than two years before the date of the Draft Red Herring Prospectus) which are or may be deemed material have been entered or to be entered into by the Company which are or may be deemed material will be attached to the copy of the Prospectus, delivered to the Registrar of Companies, for registration. Copies of the abovementioned contracts are available on the website of the company i.e. https://datasoftindia.in/
and also the documents for inspection referred to hereunder, may be inspected at the registered office between 10 A.M. and 5 P.M. on all Working Days from the date of this Draft Red Herring Prospectus until the Offer Closing Date.

MATERIAL CONTRACTS

1. Offer Agreement dated September 23, 2026 executed between our Company and the Book Running Lead Manager to the Offer.
2. Registrar to the Offer Agreement dated September 23, 2026 executed between our Company and the Registrar to the Offer.
3. Banker to the Offer Agreement dated [●] among our Company, Book Running Lead Manager, Banker to the Offer and the Registrar to the Offer.
4. Market Making Agreement dated [●] between our Company, Book Running Lead Manager and Market Maker.
5. Underwriting Agreement dated [●] between our Company, BRLM and Underwriter.
6. Tripartite Agreement dated September 18, 2024 among CDSL, the Company and the Registrar to the Offer.
7. Tripartite Agreement dated June 19, 2024 among NSDL, the Company and the Registrar to the Offer.
8. Syndicate Agreement dated [●] among our Company, the Book Running Lead Manager and Syndicate Member.

MATERIAL DOCUMENTS

1. Certified copies of the Memorandum and Articles of Association of the Company as amended.
2. Certificate of Incorporation dated August 05, 1997 issued by the Registrar of Companies, N.C.T. of Delhi & Haryana.
3. Certificate of Incorporation dated December 11, 1997, issued by the Registrar of Companies, N.C.T. of Delhi & Haryana pursuant to name change "Datasoft Computers Services Private Limited" to "Datasoft Computer Services Private Limited".
4. Fresh Certificate of Incorporation dated June 27, 2024, issued by the Registrar of Companies, Central Processing Centre consequent upon Conversion to Public Limited Company.
5. Copy of the Board Resolution dated September 22, 2026 authorizing the Offer and other related matters.
6. Copy of Shareholder's Resolution dated September 23, 2026 authorizing the Offer and other related matters.
7. Copies of Audited Financial Statements of our Company for the stub period ended September 30, 2026 and the financial years ended March 31, 2026, March 31, 2025 and March 31, 2024.
8. Statutory Auditors Report dated November 02, 2026 on the Restated Financial Information for the stub period ended September 30, 2026 and the financial years ended March 31, 2026, March 31 2025 and March 31, 2024.
9. Copy of the Statement of Possible Tax Benefits dated November 02, 2026 from the Statutory Auditor.
10. Site Visit report prepared by the Book Running Lead Manager dated September19, 2026.
11. Certificate on KPI's issued by Statutory Auditors dated November 02, 2026.
12. Project report dated November 04, 2026, issued by Rajul Garg, Chartered Engineer, Garg and Associates. certifying the proposed capacity expansion of the Company.
13. Non-Compete Agreement executed between Sandeepti Scandata Solutions Private Limited and Datasoft Computer Services Limited dated September 24, 2026.
14. Non-Compete Agreement executed between Gemini Consultancy Services and Datasoft Computer Services Limited dated September 24, 2026.
15. The report titled "Indian Document Management Systems Industry", dated September 25, 2026 prepared and issued by Infomerics Analytics and Research Private Limited, commissioned by and paid for by our Company, exclusively for the purposes of the Offer.
16. Consents of the Book Running Lead Manager, Legal Advisor to the Offer, Registrar to the Offer, Statutory Auditor of the Company, Market Maker, Underwriter, Bankers to our Company, Independent Chartered Accountant, Independent Chartered Engineer, Banker to the Offer, Promoter of our Company, Directors of our Company, Company Secretary and Compliance Officer, Chief Financial Officer, Infomerics, Syndicate Member, Sponsor Bank, as referred to, in their respective capacities.
17. Board Resolution dated November 06, 2026 for approval of Draft Red Herring Prospectus, dated [●] for approval of Red Herring Prospectus and dated [●] for the approval of Prospectus.

18. Due Diligence Certificate from Book Running Lead Manager dated November 06, 2026.
19. Approval from NSE vide letter dated [●] to use the name of NSE in the Prospectus for listing of Equity Shares on the NSE Emerge (SME Platform) of the National Stock Exchange of India Limited.

DECLARATION BY PROMOTER SELLING SHAREHOLDER

I, Sandeep Goel, hereby certify that all statements and undertakings specifically made or confirmed by me in this Draft Red Herring Prospectus, about or in relation to myself as a selling shareholder and my portion of the Offered Shares, are true and correct. I, Sandeep Goel, assume no responsibility for any other statements, disclosures and undertakings made or confirmed by, about or relating to the Company, its business, the other Promoter Selling Shareholder or any other person(s) in this Draft Red Herring Prospectus.

SIGNED BY THE PROMOTER SELLING SHAREHOLDER OF OUR COMPANY:

Name	Signature
Sandeep Goel	Sd/-

Date: November 06, 2026
Place: New Delhi

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Draft Red Herring Prospectus are true and correct.

SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Sandeep Goel Chairman & Managing Director DIN: 00050926	Sd/-

Date: November 06, 2026
Place: New Delhi

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Draft Red Herring Prospectus are true and correct.

SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Kunal Goel Whole-time director DIN: 07875511	Sd/-

Date: November 06, 2026

Place: New Delhi

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Draft Red Herring Prospectus are true and correct.

SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Deepti Goel Non–Executive Director DIN: 00050944	Sd/-

Date: November 06, 2026

Place: New Delhi

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Draft Red Herring Prospectus are true and correct.

SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Satya Prakash Mehta Independent Director DIN: 09411992	Sd/-

Date: November 06, 2026
Place: New Delhi

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Draft Red Herring Prospectus are true and correct.

SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Arun Kumar Jain Independent Director DIN: 07563704	Sd/-

Date: November 06, 2026
Place: New Delhi

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Draft Red Herring Prospectus are true and correct.

SIGNED BY THE BOARD OF DIRECTORS OF OUR COMPANY:

Name and Designation	Signature
Vinod Aggarwal Independent Director DIN: 02069422	Sd/-

Date: November 06, 2026
Place: New Delhi

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Draft Red Herring Prospectus are true and correct.

SIGNED BY THE CHIEF FINANCIAL OFFICER OF OUR COMPANY:

Name and Designation	Signature
Mamta Garg Chief Financial Officer	Sd/-

Date: November 06, 2026

Place: New Delhi

DECLARATION

I certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the regulations or guidelines issued by the Government of India or the regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, as amended, the Securities and Exchange Board of India Act, 1992, as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Draft Red Herring Prospectus are true and correct.

SIGNED BY THE COMPANY SECRETARY & COMPLIANCE OFFICER OF OUR COMPANY:

Name and Designation	Signature
Brijesh Company Secretary and Compliance Officer	Sd/-

Date: November 06, 2026
Place: New Delhi