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G V ELECTRICALS
Creating Connections For Life

G V ELECTRICALS LTD

CIN: U43210MH1985PLC035529

Our Company was originally incorporated as a private limited company under the name "G.V. Electricals Private Limited" on February 28, 1985, under the provisions of the Companies Act, 1956, pursuant to a certificate of incorporation issued by the Registrar of Companies, Maharashtra. Subsequently, our Company was converted into a public limited company pursuant to a special resolution passed by the shareholders at an extraordinary general meeting held on September 01, 2025. Consequent to such conversion, the name of our Company was changed to "G V Electricals Ltd", and a fresh certificate of incorporation dated November 04, 2025, was issued by the Registrar of Companies, Central Processing Centre. The Corporate Identification Number (CIN) of our Company is U43210MH1985PLC035529.

Registered Office: Unit no 324, 3rd floor, Plot no 416, Hammersmith Industrial Premises Co-op Society Ltd, Narayan Pathare Marg, Off. Sitladevi Temple Road, Mahim, Mumbai, Maharashtra, India, 400016

Corporate office: Shop No 50, 1st Floor, CSC-3, Market, Sector-11, Rohini sec-11, North West Delhi, Delhi, India, 110085

Contact Person: Aarti Garg, Company Secretary and Compliance Officer.

Tel No: 011-43083804 | **E-mail:** company.secretary@gvelectricals.com | **Website:** gvelectricals.com

THE PROMOTERS OF OUR COMPANY ARE JAWED AKHTAR, SUNIL LAKSHMAN VATSA AND FURQUAN AKHTAR

THE OFFER

INITIAL PUBLIC OFFER OF UPTO 32,50,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF G V ELECTRICALS LTD ("OUR COMPANY" OR "GVEL" OR "THE ISSUER") AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS ("PUBLIC OFFER") COMPRISING OF A FRESH ISSUE OF UPTO 30,00,000 EQUITY SHARES AGGREGATING TO ₹ [●] LAKHS (THE "FRESH ISSUE") AND AN OFFER FOR SALE OF UPTO 2,50,000 EQUITY SHARES BY THE PROMOTER SELLING SHAREHOLDERS, JAWED AKHTAR AND SUNIL LAKSHMAN VATSA ("OFFER FOR SALE") AGGREGATING TO ₹ [●] LAKHS, (HEREINAFTER REFERRED AS "PROMOTER SELLING SHAREHOLDERS") OUT OF WHICH 2,80,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE OFFER (THE "MARKET MAKER RESERVATION PORTION") .THE PUBLIC OFFER LESS MARKET MAKER RESERVATION PORTION I.E. OFFER OF 29,70,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN OFFER PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH AGGREGATING ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET OFFER". THE PUBLIC OFFER AND NET OFFER WILL CONSTITUTE 28.81% AND 26.33 % RESPECTIVELY OF THE POST- OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

PRICE BAND: ₹ 123/- to ₹ 130/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH

THE FLOOR PRICE IS 12.30 TIMES THE FACE VALUE OF THE EQUITY SHARES AND THE CAP PRICE IS 13.00 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

THE PRICE TO EARNING RATIO BASED ON DILUTED EPS FOR FISCAL 2026 AT THE FLOOR PRICE IS 9.73 TIMES AND AT THE CAP PRICE IS 10.28 TIMES.

BIDS CAN BE MADE FOR A MINIMUM OF 2000 EQUITY SHARES AND IN MULTIPLES OF 1000 EQUITY SHARES THEREAFTER

PUBLIC NOTICE

CORRIGENDUM CUM ADDENDUM TO THE RED HERRING PROSPECTUS DATED JULY 24, 2026 AND ISSUE OPENING ADVERTISEMENT DATED JULY 25, 2026 ("THE CORRIGENDUM CUM ADDENDUM")

This Corrigendum cum Addendum is with reference to the Red Herring Prospectus dated July 24, 2026 and Issue Opening Advertisement dated July 25, 2026 published in the Financial Express (English), Jansatta (Hindi) and Maharashtra edition of Pratahkal (Marathi). In this regard, please note the following:

1. **MATERIAL DEVELOPMENT – CHANGE IN INDEPENDENT DIRECTOR AND RECONSTITUTION OF COMMITTEES:**

   The Board of Directors of the Company, at its meeting held on August 04, 2026, took note of the cessation of office of Mr. Manoj Kumar (DIN: 08332775), Independent Director of the Company, whose office stood vacated by operation of law under Section 167(1)(a) read with Section 164(2)(a) of the Companies Act, 2013, on account of a disqualification incurred by him in relation to his directorship in another company. At the same meeting, the Board appointed Mr. Manish Kankani (DIN: 07777901) as an Additional Director (Non-Executive, Independent) of the Company with effect from August 04, 2026, and reconstituted the Committees of the Board, with Mr. Manish Kankani appointed as Chairman of the Audit Committee, Chairman of the Nomination and Remuneration Committee, Member of the Stakeholders' Relationship Committee and Member of the Corporate Social Responsibility Committee, in compliance with Sections 177 and 178 of the Companies Act, 2013. Further Mr. Manish Kankani has been regularized as an Independent director by shareholder meeting dated August 04, 2026. Accordingly, the sections "Our Management", "General Information" and all other references in the Red Herring Prospectus to the composition of the Board of Directors and the Committees thereof shall stand updated to the above extent.

   Brief Profile of Mr. Manish Kankani:

   Mr. Manish Kankani has been appointed as Independent Director of our Company with effect from August 04, 2026. He qualified as a Chartered Accountant in 2013 from the Institute of Chartered Accountants of India and has about 13 years of experience in statutory audits, internal audits, concurrent audits, stock audits, GST audits and income tax matters. He commenced his professional career with KM Garg & Co., Chartered Accountants, as an Internal Auditor in April 2013, where he served until August 2013. Thereafter, in September 2013, he co-founded DMKH & Co., Chartered Accountants, where he is presently a Partner.

   The following are the additional details of Mr. Manish Kankani:

   Age: 34 years

   Date of Birth: October 31, 1991

   DIN: 07777901

   Address: Kankani Gali, Jayal, Jael, Nagaur – 341023, Rajasthan, India

   Other Directorships: Manisha Textiles Limited, Deepak Chemtex Limited, Hemant Surgical Industries Limited and MSAFE Equipments Limited.

2. **EXTENSION OF BID/OFFER PERIOD:**

   Pursuant to the directions received from BSE Limited ("BSE") and in consultation with the Book Running Lead Manager, the Bid/Offer Period has been extended by three (3) Working Days. Accordingly, the Bid/Offer Closing Date stands revised from Tuesday, August 04, 2026 to Friday, August 07, 2026. There is no change in the Price Band, the minimum Bid Lot or any other terms of the Offer. The revised indicative timetable is set out below.

REVISION BID/OFFER PROGRAMME

Bid Closing Date (T day)	**Friday, August 07, 2026**	**Initiation of Unblocking of Funds/ refunds (T + 2 Days)**	**On or before Tuesday, August 11, 2026**
Withdrawal Option to all the Investors	**On or before Friday, August 07, 2026 before 3 pm**	**Credit of Equity Shares to demat accounts of Allottees (T + 2 Days)**	**On or before Tuesday, August, 11, 2026**
Finalization of basis of allotment with the Designated Stock Exchange/Allotment of Securities (T + 1 Day)	**On or before Monday, August 10, 2026**	**Commencement of Trading of Equity Shares on the Stock Exchanges/ Listing Date (T + 3 Days)**	**Wednesday, August 12, 2026**

3. **RIGHT OF BIDDERS TO WITHDRAW APPLICATIONS:**

   Bidders who have submitted Bid-cum-Application(s) in the Offer (excluding Anchor Investors) may, if they so desire, withdraw their applications at any time up to 3:00 p.m. on Friday, August 07, 2026, by contacting their respective Stock Broker or ASBA Banker through whom the Bid-cum-Application was submitted, or by following the procedure for withdrawal set out below. Amounts blocked in respect of withdrawn applications shall be unblocked in accordance with applicable law.

   This Corrigendum-cum-Addendum should be read in conjunction with the Red Herring Prospectus dated July 24, 2026, the Issue Opening Advertisement dated July 25, 2026 and the Corrigendum dated July 31, 2026, and all other terms and conditions of the Offer, save and except as modified herein, shall remain unchanged. This Corrigendum-cum-Addendum is being submitted to BSE Limited and will be available on the websites of the Company, the Book Running Lead Manager and the Registrar to the Offer.

Procedure for withdrawal of application/bid:

Step 1: Investor to approach the Designated Intermediary for withdrawal of its application/bid;

Step 2: *Designated Intermediary to acknowledge the request received from the investors;

Step 3: *Designated Intermediary based on the request received to cancel the bid on the BSE Limited ("BSE") Portal;

Step 4: *Designated Intermediary to receive the acknowledgement (TRS slip) received from BSE portal, as required.

You can also mention the details of your broker/bidder, in case you are not able to place your bid (withdrawal) on their platform.

Your mail with the above details should be addressed to us at our email, ipo@mudrarta.com and in the subject line please mention PAN Number of the sole / first bidder/ applicant with the wording withdrawal. It should read us XXXXX1234F – Appl. No. XXXXXXXX Withdrawal request".

***NOTE-** Designated Intermediary means the intermediary through whom the investor has submitted the IPO application, including a Self Certified Syndicate Bank (SCSB), Syndicate Member, Sub-Syndicate Member, Stock Broker, Depository Participant (DP), or Registrar to the Issue and Share Transfer Agent (RTA), as applicable.

BOOK RUNNING LEAD MANAGER TO THE OFFER	REGISTAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
SEREN CAPITAL Elevate Your Potential **SEREN CAPITAL PRIVATE LIMITED** **Address:** Office no. 601 to 605, Raylon Arcade, Kondivita, J.B. Nagar, Mumbai, Maharashtra – 400059 **Tel. No.:** +91-22-46011058 **Email:** info@serencapital.in **Investor Grievance Email:** investor@serencapital.in **Website:** https://serencapital.in/ **Contact Person:** Venil Mehta/ Richa Mandhania **SEBI Regn. No.** INM000013156 **CIN:** U66190MH2023PTC413487	MudraRTA **MUDRA RTA VENTURES PRIVATE LIMITED** **Address:** B-117, 3rd Floor, DDA Shed, Okhla Industrial Area Phase-1, New Delhi -110020, India. **Tel. No. :** 91-9958808069 **Email:** ipo@mudrarta.com **Investor Grievance Email:** info@mudrarta.com **Website:** www.mudrarta.com **Contact Person:** Akshay Tanwar **SEBI Registration Number:** INR000004413 **CIN:** U70200DL2022PTC401399	G V ELECTRICALS *Creating Connections For Life* **G V ELECTRICALS LTD** **Aarti Garg** **Company Secretary and Compliance Officer** **Address:** Unit no 324, 3rd floor, Plot no 416, Hammersmith Industrial Premises Co-op Society Ltd, Narayan Pathare Marg, Off. Sitladevi Temple Road, Mahim, Mumbai, Maharashtra, India, 400016. | **Tel. No.:** 022 40103043 **Email:** info@gvelectricals.com **Website:** gvelectricals.com Investors can contact the Compliance Officer or the Registrar to the Offer in case of any pre- Offer or post- Offer related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the DRHP.

For G V ELECTRICALS LTD
Sd/-
Jawed Akhtar
Designation: Chairman & Whole-Time Director
DIN: 05267037

Place: Mumbai
Date: August 04, 2026

Disclaimer: G V Electricals Ltd is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares the Red Herring Prospectus dated July 24, 2026, has been filed with the Registrar of Companies, Mumbai and thereafter with SEBI and the Stock Exchanges. The RHP shall be available on the website of the SEBI at www.sebi.gov.in, website of BSE SME at www.bsesme.com and is available on the websites of the BRLM at www.serencapital.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled *"Risk Factors"* beginning on page 23 of the Red Herring Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.