A. For Equity Issues

Sr. No.	Name of the issue:	Mehul Colours Limited
1	**Type of issue**	Initial Public Offering (IPO) on BSE SME
2	**Issue size (Rs. In lakhs)**	₹ 2165.76 lakhs
3	**Grade of issue alongwith name of the rating agency**	Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018 there is no requirement of appointing a IPO Grading agency.
4	**Subscription level (number of times)***	7.47 Times
	As per finalised Basis of Allotment minutes.	
	*Excluding the anchor investors portion	

5 **QIB holding (as a % of total outstanding capital) as disclosed to stock**

(i) allotment in the issue	13.51%
(ii) at the end of 1st FY	9.68%
(iii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.
(iv) at the end of 3rd FY	will be updated at the end of 3rd F.Y.
Source: BSE	

6 **Financials of the issuer (as per the annual financial results submitted to stock exchange in Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015**

(Rs. in lakhs)

Parameters	**1st FY (March 31, 2026)**	**2nd FY (March 31, 2027)**	**3rd FY (March 31, 2028)**
Income from operations	3,040.32	will be updated at the end of 2nd F.Y.	will be updated at the end of 3rd F.Y.
Net Profit for the period	522.29		
Paid-up equity share capital	1,054.90		
Reserves excluding revaluation reserves	3,071.89		

Since the company's share were listed on August 06, 2025 we are considering March 31, 2026 as the 1st Financial Year.

7 **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**

(i) at the end of 1st FY March 31, 2026	Frequently traded during 1st F.Y.
(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.
(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.

(Trading status not disclosed as the relevant fiscal years have not been completed)

8 **Change, if any, in directors of issuer from the disclosures in the offer document (See Regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) , 2015**

(i) at the end of 1st F.Y.	No change in directors during 1st F.Y.
(ii) at the end of 2nd FY	will be updated at the end of 2nd F.Y.
(iii) at the end of 3rd FY	will be updated at the end of 3rd F.Y.

9 **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015**

(i) as disclosed in the offer document^	**(ii) Actual implementation**	**(iii) Reasons for delay in implementation, if any**
Funding of Capital Expenditure towards setting up of a new manufacturing facility Rs.1463.48	Rs. 372.11 utilised up to Mar'26	Not Available

10 **Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) , 2015 (Rs. In Lakhs)**

(i) as disclosed in the offer document: Proposed Schedule of Implementation*	**Amount to be deployed from the Net Proceeds in Fiscal 2025 :** 1) Funding of Capital Expenditure towards setting up of a new manufacturing facility Rs.1463.48 2)Funding of Working Capital Requirements Rs. 400.00 Lakhs 3)General corporate purposes of Rs 21.13 Lakhs
(ii) Actual utilization	**Amount to be deployed from the Net Proceeds in F.Y. 2025-26** : 1) Funding of Capital Expenditure towards setting up of a new manufacturing facility Rs.1463.48 lakhs- During the FY 25-26, funds aggregating ₹372.11 lakhs were utilized towards capital expenditure towards setting up of a new manufacturing facility in accordance with the stated objects of the issue. 2)Funding of Working Capital Requirements Rs.400.00 Lakhs- Fully utilised during FY 25-26 and no remaining amount pending to be utilised. 3)General corporate purposes of Rs 21.13 Lakhs- During the FY 25-26, funds aggregating ₹9.17 lakhs were utilized towards General Corporate Purposes in accordance with the stated objects of the issue.
(iii) Reasons for deviation, if any:	No Deviation

**utilization of proceeds of public issue from the objects as stated in the prospectus of the issue.*
*** The company has filed statement of funds utilisation or deviation/ variation raised from the IPO with stock exchange on May 30, 2026.*

11	**Comments of monitoring agency**	NA

12 Price- related data

Issue price (Rs):	Rs. 72/-

Price parameters	At close of listing day (August 06, 2025*)	At close of 30th calendar day from listing day (*) (September 04, 2025)	At close of 90th calendar day from listing day (03 November, 2025)	As at the end of 1st FY after the listing of the issue (31.03.2026)			As at the end of 2nd FY after the listing of the issue (31.03.2027)			As at the end of 3rd FY after the listing of the issue (31.03.2028)		
	06-Aug-25	04-Sep-25	03-Nov-25	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price (BSE)	86.03	79.05	79.15	53.07	92.50	48.00	N.A	N.A	N.A	N.A	N.A	N.A
Index (of the Designated Stock Exchange): BSE SENSEX	80543.99	80718.01	83978.49	71947.55	86159.00	71947.55	N.A	N.A	N.A	N.A	N.A	N.A

 # Data for BSE SENSEX has been provided here.

Source: BSE

**30th calendar day has been taken as listing date plus 29 calendar days.*

*** 90th calendar day has been taken as listing date plus 89 calendar days.*

Note: *1. Where the 30th day / 90th day / March 31 of a particular year falls on a BSE trading holiday, the immediately previous trading day has been considered.*

2. Where the 30th day / 90th day / March 31 of a particular year falls on the day when there is no trade in equity share of the Company , preceding trading day has been considered and accordingly corresponding data of BSE SENSEX and SME IPO is mentioned in the table above. in case there is no trading on previous trading day then day when trading took place is considered.

13 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

14 Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons for the same may be indicated)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018)*	At the end of 1st FY 2025-26**	At the end of 2nd FY 2026-27	At the end of 3rd FY 2027-28
EPS (Basic & before Extraordinary Items)	**Issuer: Mehul Colours Limited**	7.30	4.95	N.A	N.A
	Peer Group:				
	Polylink Polymers (India) Limited	0.96	0.55	N.A	N.A
	Deep polymers Limited	2.13	7.26	N.A	N.A
	Industry Avg:	**1.55**	**3.91**	**N.A**	**N.A**
P/E	**Issuer:Mehul Colours Limited**	9.86	10.72	N.A	N.A
	Peer Group:				
	Polylink Polymers (India) Limited	27.54	28.25	N.A	N.A
	Deep polymers Limited	25.7	4.07		
	Industry Avg:	**26.62**	**16.16**	**N.A**	**N.A**
RONW (%)	**Issuer:Mehul Colours Limited**	32.26%	12.66%	N.A	N.A
	Peer Group:				
	Polylink Polymers (India) Limited	7.13%	3.93%	N.A	N.A
	Deep polymers Limited	5.75%	6.45%		
	Industry Avg:	**6.44%**	**5.19%**	**N.A**	**N.A**
NAV per share based on balance sheet	**Issuer:Mehul Colours Limited**	22.62	43.43	N.A	N.A
	Peer Group:				
	Polylink Polymers (India) Limited	13.52	14.08	N.A	N.A
	Deep polymers Limited	38.47	43.45		
	Industry Avg:	**26.00**	**28.76**	**N.A**	**N.A**

221.116

**Source: Prospectus dated August 04, 2025 and based on restated summary statement FY 2024-25 and for peer group data from Annual Report of FY 2024-25 and prospectus is taken.*
***Source: The Company's FY 2025–26 financial data is based on audited financial statements filed with the stock exchange. Peer group financial data for FY 2025–26 has been derived from annual reports and other publicly available information on the BSE and NSE platforms.*

Note : Industry average has been calculated by taking the average of peer group companies. In the present case peer group company is taken into consideration.

14	Any other material information	Nil

Note: Since the company's share were listed on August 06, 2025, we are considering March 31, 2026 as the 1st

Segment : Equity T+1
Security Name : Mehul Colours Ltd
Period : Daily
From Date : 02/09/2025
To Date : 08/09/2025
Submit Reset

Company : Mehul Colours Ltd **544472**
Period: 02-Sep-2025 to 08-Sep-2025

All Prices in ₹

Date	Open	High	Low	Close	WAP	No. of Shares	No. of Trades	Total Turnover	Deliverable Quantity	% Deli. Qty to Traded Qty	* Spread	
											H-L	C-O
8/09/25	79.99	79.99	77.99	77.99	78.81	11,200	7	8,82,704	6,400	57.14	2.00	-2.00
5/09/25	81.00	81.19	78.50	79.00	79.27	19,200	11	15,21,920	17,600	91.67	2.69	-2.00
4/09/25	80.20	80.90	79.00	79.05	79.93	28,800	18	23,02,000	24,000	83.33	1.90	-1.15
3/09/25	69.00	81.99	69.00	78.80	78.16	33,600	21	26,26,176	22,400	66.67	12.99	9.80
2/09/25	80.75	82.00	79.70	79.70	80.77	89,600	50	72,36,800	56,000	62.50	2.30	-1.05

* Spread

Segment : Equity T+1
Security Name : Mehul Colours Ltd
Period : Daily
From Date : 31/10/2025
To Date : 05/11/2025
Submit Reset

Company : Mehul Colours Ltd **544472**
Period: 31-Oct-2025 to 05-Nov-2025

All Prices in ₹

Date	Open	High	Low	Close	WAP	No. of Shares	No. of Trades	Total Turnover	Deliverable Quantity	% Deli. Qty to Traded Qty	* Spread	
											H-L	C-O
4/11/25	76.00	82.50	76.00	82.50	78.17	4,800	3	3,75,200	3,200	66.67	6.50	6.50
3/11/25	79.15	79.15	79.15	79.15	79.15	1,600	1	1,26,640	1,600	100.00	0.00	0.00

* Spread
H-L : High-Low
C-O : Close-Open
Note: Kindly download the csv file to view all records.

Segment : Equity T+1
Security Name : Mehul Colours Ltd
Period : Daily
From Date : 30/03/2026
To Date : 03/04/2026
Submit Reset

Company : Mehul Colours Ltd **544472**
Period: 30-Mar-2026 to 03-Apr-2026

All Prices in ₹

Date	Open	High	Low	Close	WAP	No. of Shares	No. of Trades	Total Turnover	Deliverable Quantity	% Deli. Qty to Traded Qty	* Spread	
											H-L	C-O
2/04/26	53.00	54.45	52.00	54.45	53.09	8,000	5	4,24,720	6,400	80.00	2.45	1.45
1/04/26	57.00	57.00	53.00	54.00	54.67	4,800	3	2,62,400	1,600	33.33	4.00	-3.00
30/03/26	53.00	60.93	48.00	53.07	51.81	28,800	14	14,92,048	25,600	88.89	12.93	0.07

* Spread

Daily Indices Snapshot 12/06/2026

Index : BSE SENSEX
Period : Daily
From : 05/08/2025
To : 08/08/2025
Submit Reset

Date	Open	High	Low	Close	Points Change	Change(%)	Volume(Cr.)	Turnover (₹Cr.)	P/E	P/B	Div Yield
05/08/2025	80,946.43	81,010.49	80,554.40	80,710.25	-308.47	-0.38	1.09	1,154.33	22.69	4.29	1.21
06/08/2025	80,694.98	80,834.43	80,448.82	80,543.99	-166.26	-0.21	0.53	511.60	22.55	4.28	1.22
07/08/2025	80,262.98	80,737.55	79,811.29	80,623.26	79.27	0.10	3.75	1,637.75	22.57	4.29	1.21
08/08/2025	80,478.01	80,550.40	79,775.84	79,857.79	-765.47	-0.95	2.32	3,419.42	22.35	4.25	1.19

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Note: Kindly download the csv file to view all records.

Historical Data

Daily Indices Snapshot 12/06/2026

Index : BSE SENSEX

Period : Daily

From : 02/09/2025

To : 05/09/2025

Submit Reset

Date	Open	High	Low	Close	Points Change	Change(%)	Volume(Cr.)	Turnover (₹Cr.)	P/E	P/B	Div Yield
02/09/2025	80,520.09	80,761.14	80,008.50	80,157.88	-206.61	-0.26	0.82	532.37	22.22	4.26	1.19
03/09/2025	80,295.99	80,671.28	80,004.60	80,567.71	409.83	0.51	1.71	848.08	22.33	4.28	1.18
04/09/2025	81,456.67	81,456.67	80,608.94	80,718.01	150.30	0.19	1.70	1,760.68	22.76	4.29	1.20
05/09/2025	81,012.42	81,036.56	80,321.19	80,710.76	-7.25	-0.01	0.82	724.29	22.34	4.29	1.20

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Daily Indices Snapshot 12/06/2026

Index : BSE SENSEX

Period : Daily

From : 31/10/2025

To : 05/11/2025

Submit Reset

Date	Open	High	Low	Close	Points Change	Change(%)	Volume(Cr.)	Turnover (₹Cr.)	P/E	P/B	Div Yield
31/10/2025	84,379.79	84,712.79	83,905.66	83,938.71	-465.75	-0.55	1.33	949.06	23.05	4.47	1.16
03/11/2025	83,835.10	84,127.00	83,609.54	83,978.49	39.78	0.05	1.09	855.39	23.05	4.48	1.14
04/11/2025	84,000.64	84,068.01	83,412.77	83,459.15	-519.34	-0.62	0.95	832.53	22.77	4.45	1.15

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Note: Kindly download the csv file to view all records.

Historical Data

Daily Indices Snapshot 12/06/20

Index : BSE SENSEX

Period : Daily

From : 30/03/2026

To : 03/04/2026

Submit Reset

Date	Open	High	Low	Close	Points Change	Change(%)	Volume(Cr.)	Turnover (₹Cr.)	P/E	P/B	Div Yield
30/03/2026	72,565.22	73,165.32	71,774.13	71,947.55	-1,635.67	-2.22	2.66	2,223.11	19.78	3.86	1.2
01/04/2026	73,762.43	73,964.58	72,971.68	73,134.32	1,186.77	1.65	2.06	1,999.06	20.10	3.92	1.2
02/04/2026	72,262.05	73,568.54	71,545.81	73,319.55	185.23	0.25	3.30	2,334.91	20.15	3.93	1.2

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Stock Prices

Segment : Equity T+1 **Security Name :** Polylink Polymers India Ltd

Period : Daily **From Date :** 30/03/2026 **To Date :** 03/04/2026 Submit Reset

Company : Polylink Polymers India Ltd **531454**
Period: 30-Mar-2026 to 03-Apr-2026

All Prices in ₹

Date	Open	High	Low	Close	WAP	No. of Shares	No. of Trades	Total Turnover	Deliverable Quantity	% Deli. Qty to Traded Qty	* Spread	
											H-L	C-O
2/04/26	17.50	17.50	16.75	17.25	16.96	3,727	30	63,203	3,578	96.00	0.75	-0.25
1/04/26	15.25	17.50	15.25	17.19	16.78	1,542	41	25,870	1,353	87.74	2.25	1.94
30/03/26	16.30	16.49	14.35	15.54	15.45	31,233	128	4,82,673	21,608	69.18	2.14	-0.76

Segment : Equity T+1 **Security Name :** Deep Polymers Ltd

Period : Daily **From Date :** 26/03/2026 **To Date :** 03/04/2026 Submit Reset

Company : Deep Polymers Ltd **541778**
Period: 26-Mar-2026 to 03-Apr-2026

All Prices in ₹

Date	Open	High	Low	Close	WAP	No. of Shares	No. of Trades	Total Turnover	Deliverable Quantity	% Deli. Qty to Traded Qty	* Spread	
											H-L	C-O
2/04/26	30.80	32.00	30.10	31.78	30.96	5,531	86	1,71,216	4,039	73.02	1.90	0.98
1/04/26	30.44	32.91	30.44	30.92	31.42	7,596	101	2,38,637	3,831	50.43	2.47	0.48
30/03/26	30.70	31.34	28.69	29.56	30.09	17,944	174	5,39,988	14,615	81.45	2.65	-1.14
27/03/26	33.85	33.85	29.55	30.27	30.99	31,031	223	9,61,501	22,474	72.42	4.30	-3.58

* Spread